Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: HEAD FAMILY CHARITABLE FOUNDATION 5507-19-4/4

A Employer identification number: 38-6949833

Number and street (or P O box number if mail is not delivered to street address): C/O GLENMEDE TRUST CO., N.A., 1650 MARKET

Room/suite: 1200

B Telephone number (see instructions): 215-419-6000

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19103-7391

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 29,064,166.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	471,774.	471,774.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-291,699.			
	b	Gross sales price for all assets on line 6a 4,017,544.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	189,685.	230,274.		STMT 10
	12	**Total.** Add lines 1 through 11	369,760.	702,048.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STMT 11	3,195.	NONE	NONE	3,195.
	b	Accounting fees (attach schedule) STMT 12	3,750.	NONE	NONE	3,750.
	c	Other professional fees (attach schedule) STMT 13	73,837.	55,378.		18,459.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 14	29,011.	8,011.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 15	6.			6.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	109,799.	63,389.	NONE	25,410.
	25	Contributions, gifts, grants paid	1,365,000.			1,365,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,474,799.	63,389.	NONE	1,390,410.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,105,039.			
	b	**Net investment income** (if negative, enter -0-)		638,659.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	753,984.	150,541.	150,541.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	27,825,760.	27,174,776.	28,913,625.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	28,579,744.	27,325,317.	29,064,166.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	28,579,744.	27,325,317.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	28,579,744.	27,325,317.	
	31 Total liabilities and net assets/fund balances (see instructions)	28,579,744.	27,325,317.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,579,744.
2 Enter amount from Part I, line 27a	2	-1,105,039.
3 Other increases not included in line 2 (itemize) ▶ ADJUSTMENT TO BROADSTONE - ROC	3	29,743.
4 Add lines 1, 2, and 3	4	27,504,448.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	179,131.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,325,317.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,017,544.		4,308,389.	-290,845.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				-290,845.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -291,699.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,457,781.	29,979,915.	0.048625
2014	1,267,301.	30,534,469.	0.041504
2013	1,256,245.	29,942,348.	0.041955
2012	1,478,854.	29,517,517.	0.050101
2011	513,492.	28,600,252.	0.017954

2	**Total** of line 1, column (d)	2	0.200139
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040028
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	28,816,747.
5	Multiply line 4 by line 3	5	1,153,477.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,387.
7	Add lines 5 and 6	7	1,159,864.
8	Enter qualifying distributions from Part XII, line 4	8	1,390,410.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,387.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,387.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,387.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . 6a 28,814.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	28,814.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	22,427.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 22,427. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100, during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* STMT 17	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 18 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL A. HEAD 1650 MARKET ST., STE 1200, PHILADELPHIA, PA 19103-739	TRUSTEE	-0-	-0-	-0-
LINDA H FLANAGAN 1650 MARKET ST., STE 1200, PHILADELPHIA, PA 19103-739	TRUSTEE	-0-	-0-	-0-
KATHRYN S HEAD 1650 MARKET ST., STE 1200, PHILADELPHIA, PA 19103-739	TRUSTEE	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE GLENMEDE TRUST COMPANY 1650 MARKET STREET, SUITE 1200, PHILADELPHIA, PA	INVESTEMENT/ACCOUNTI	77,587.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,766,175.
b	Average of monthly cash balances	1b	489,406.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	29,255,581.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	29,255,581.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	438,834.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,816,747.
6	**Minimum investment return.** Enter 5% of line 5	6	1,440,837.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,440,837.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,387.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,387.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,434,450.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,434,450.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,434,450.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,390,410.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,390,410.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,387.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,384,023.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,434,450.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,363,109.	
b Total for prior years 20 14 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011 ... NONE				
b From 2012 ... NONE				
c From 2013 ... NONE				
d From 2014 ... NONE				
e From 2015 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,390,410.				
a Applied to 2015, but not more than line 2a			1,363,109.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				27,301.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				1,407,149.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012 ... NONE				
b Excess from 2013 ... NONE				
c Excess from 2014 ... NONE				
d Excess from 2015 ... NONE				
e Excess from 2016 ... NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CAROL A.. HEAD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				1,365,000.
Total . . . . ▶ 3a				1,365,000.
b *Approved for future payment*				
SEE SCHEDULE ATTACHED				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	471,774.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	189,685.	
8 Gain or (loss) from sales of assets other than inventory			18	-291,699.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				369,760.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 369,760.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kathryn S [signature] 10/31/17 Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
YONG SHUAI, CPA	[signature]	10/16/2017		P01321359
Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A.			Firm's EIN ▶ 32-0274136	
Firm's address ▶ 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391			Phone no 215-419-6000	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC CORP.	224.	224.
AQR STYLE PREMIA ALTERNATIVE FUND	5,106.	5,106.
AT&T INC	809.	809.
ABBOTT LABORATORIES	386.	386.
ACTIVISION BLIZZARD INC	50.	50.
AETNA INC NEW	108.	108.
ALASKA AIR GROUP	136.	136.
ALBEMARLE CORP.	65.	65.
ALLY FINANCIAL INC	23.	23.
AMEREN CORP	68.	68.
AMERICAN EXPRESS CO.	327.	327.
AMERICAN EXPRESS DTD 8/15/2014 2.25% 8/1	1,300.	1,300.
AMERIPRISE FINANCIAL INC	135.	135.
AMETEK INC	80.	80.
AMGEN	252.	252.
AMPHENOL CORP-CL A	216.	216.
AMTRUST FINANCIAL SERVICES	120.	120.
ANTHEM INC	343.	343.
APPLE COMPUTER INC.	814.	814.
APPLE INC DTD 5/6/2014 2.85% 5/6/2021	4,560.	4,560.
APPLIED MATERIALS INC	17.	17.
AUTOMATIC DATA PROCESSING INC.	61.	61.
AVERY DENNISON CORP.	229.	229.
BAKER HUGHES INC.	36.	36.
BANK OF AMERICA CORP	120.	120.
BANK OF NEW YORK MELLON CORP	281.	281.
BAXALTA INC	19.	19.
BAXTER INTL. INC.	240.	240.
BLACKROCK STRATEGIC INCOME OPP DTD 11/1/	17,729.	17,729.
H & R BLOCK	33.	33.
BOEING CO.	1,036.	1,036.
BRIXMOR PPTY GROUP INC	193.	193.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BROCADE COMMUNICATIONS SYS	175.	175.
CBS CORP CL B	20.	20.
CDW CORP	12.	12.
CF INDUSTRIES HOLDINGS INC	54.	54.
CME GROUP INC.	121.	121.
CMS ENERGY CORP	141.	141.
CSX CORP.	55.	55.
CVS CORP	134.	134.
CAMPBELL SOUP CO.	446.	446.
CAPITAL ONE FINL CORP.	200.	200.
CARDINAL HEALTH INC.	192.	192.
CARNIVAL CORP	201.	201.
CATERPILLAR INC DTD 12/5/2008 7.9% 12/15	8,295.	8,295.
CELANESE CORP - SERIES A	110.	110.
CENTURYTEL INC	192.	192.
CHEVRON CORP	1,544.	1,544.
CHICAGO BRIDGE & IRON - NV SHR	18.	18.
CHURCH & DWIGHT INC DEL COM	19.	19.
CISCO SYSTEMS	1,921.	1,921.
CISCO SYS INC SR NT DTD 3/16/2011 3.15%	1,260.	1,260.
CITIGROUP INC	129.	129.
CITIZENS FINANCIAL GROUP INC	46.	46.
CLOROX CO.	159.	159.
COMCAST CORP-CL A	131.	131.
CONOCOPHILLIPS COM	50.	50.
CORNING INC.	254.	254.
CUMMINS ENGINE CO. INC.	88.	88.
DFA INTERNATIONAL CORE EQUITY	31,403.	31,403.
DFA EMERG MKTS CORE EQUITY	10,738.	10,738.
DFA US LARGE CAP EQUITY PORTFOLIO	18,976.	18,976.
DANAHER CORP	93.	93.
JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2	5,850.	5,850.
DELTA AIR LINES INC	128.	128.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEVON ENERGY CORP	127.	127.
WALT DISNEY CO.	97.	97.
WALT DISNEY COMPANY DTD 9/11/2006 5.625%	6,750.	6,750.
DISCOVER FINANCIAL SERVICES	444.	444.
DOLLAR GENERAL CORP	302.	302.
DOW CHEM CO.	129.	129.
DR PEPPER SNAPPLE GROUP	816.	816.
DREYFUS GLOBAL REAL ESTATE SECURITIES FD	16,918.	16,918.
EAST WEST BANCORP INC	47.	47.
ENTERGY CORP. NEW	179.	179.
EQUIFAX INC	13.	13.
EXELON CORPORATION	413.	413.
EXXON MOBIL CORPORATION	805.	805.
FHLMC DTD 10/1/2015 3.5% 10/1/2045	2,916.	2,916.
FHLMC DTD 2/1/2012 3.5% 2/1/2042	2,921.	2,921.
FHLMC PC GOLD 30YR DTD 11/1/2011 4% 12/1	3,190.	3,190.
FNMA DTD 9/8/2014 2.625% 9/6/2024	6,300.	6,300.
FHLMC DTD 10/13/2006 5.125% 10/18/2016	1,512.	1,512.
FHLMC DTD 1/13/2012 2.375% 1/13/2022	2,371.	2,371.
FNMA PASS-THRU LNG 30 YEAR DTD 11/1/2011	2,391.	2,391.
FNMA #AK3358 DTD 2/1/2012 4% 2/1/2042	2,802.	2,802.
FNMA PASS-THRU LNG 30 YEAR DTD 5/1/2012	2,558.	2,558.
FNMA PASS-THRU LNG 30 YEAR 3.500 DTD 4/1	2,453.	2,453.
FNMA PASS-THRU INT 15 YEAR DTD 6/1/2012	1,945.	1,945.
FNMA DTD 9/1/2012 3% 9/1/2042	1,330.	1,330.
FNMA PASS-THRU DTD 9/1/2012 3.5% 9/1/204	2,895.	2,895.
FNMA #AR4632 DTD 1/1/2013 2.5% 2/1/2028	837.	837.
FNMA DTD 12/1/2015 3.5% 12/1/2045	1,618.	1,618.
FNMA #AB3441 DTD 8/1/2011 3.5% 9/1/2041	3,376.	3,376.
FNMA #AB3900 DTD 10/1/2011 3% 11/1/2026	1,431.	1,431.
FEDEX CORPORATION	91.	91.
FIDELITY NATIONAL INFORMATION SERVICES	29.	29.
FIFTH THIRD BANK	70.	70.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FIRST TR NORTH AMERICAN ENERGY INFRA ETF	6,805.	6,805.
FIRSTENERGY CORP	151.	151.
FLUOR CORP (NEW)-WI	131.	131.
FOOT LOCKER INC	260.	260.
FORTIVE CORP	7.	7.
GMO QUALITY FUND III	12,213.	12,213.
GAMING & LEISURE PROPERTIES INC	77.	77.
GENERAL DYNAMICS CORP.	291.	291.
GENERAL ELEC CAP CORP DTD 9/24/2007 5.62	6,602.	6,602.
GENERAL ELEC CAP CORP DTD 3/20/2002 6.75	309.	309.
GENERAL MOTORS CO	410.	410.
GENTEX CORP	87.	87.
GILEAD SCIENCES INC.	335.	335.
GLENMEDE FUND INC-GOVT CASH PORTFOLIO DT	660.	660.
GLENMEDE FUND INC-ADVISOR SMALL CAP VALU	385.	385.
GLENMEDE GLOBAL SECURED OPTIONS	9,092.	9,092.
GLENMEDE SECURED OPTIONS	10,645.	10,645.
GLOBAL PAYMENTS INC	15.	15.
GOLDMAN SACHS GROUP INC	98.	98.
GS FS GOVERNMENT FUND DTD 6/1/2016	479.	479.
W W GRAINGER INC	411.	411.
HCP INC	242.	242.
HP INC	175.	175.
HALLIBURTON CO.	389.	389.
HARLEY DAVIDSON INC.	156.	156.
OAKMARK INTERNATIONAL FD I	9,453.	9,453.
HELMERICH & PAYNE INC.	689.	689.
HEWLETT PACKARD ENTERPRISE CO	53.	53.
HILTON WORLDWIDE HOLDINGS	64.	64.
HOLLYFRONTIER CORP	32.	32.
HOME DEPOT INC.	698.	698.
HONEYWELL INTERNATIONAL INC	206.	206.
HORMEL CO	16.	16.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HOST HOTELS & RESORTS	271.	271.
ILLINOIS TOOL WORKS	116.	116.
INGREDION INC	118.	118.
INTEL CORP.	819.	819.
INTEL CORP DTD 9/19/2011 3.3% 10/1/2021	5,280.	5,280.
INTERNATIONAL PAPER CO.	319.	319.
INTERPUBLIC GROUP COS	278.	278.
JP MORGAN CHASE & CO	1,749.	1,749.
JPMORGAN CHASE DTD 5/10/2011 4.625% 5/10	791.	791.
JOHNSON & JOHNSON	1,106.	1,106.
JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/	5,665.	5,665.
JOHNSON CONTROLS	206.	206.
JUNIPER NETWORKS INC	120.	120.
KEYCORP (NEW)	42.	42.
KIMCO REALTY CORP	164.	164.
KINDER MORGAN INC	170.	170.
KROGER CO.	129.	129.
LAM RESEARCH CORP	102.	102.
LEAR CORP	52.	52.
LEGG MASON BW GLOBAL OP BD-IS	8,994.	8,994.
LIBERTY PROPERTY TRUST	180.	180.
ELI LILLY & CO.	357.	357.
LINCOLN NATIONAL CORP IND	158.	158.
LOWES COS INC	168.	168.
MSCI INC	142.	142.
MANPOWER INC WIS COM	132.	132.
MARATHON OIL CORP	125.	125.
MARATHON PETROLEUM CORP	377.	377.
MARSH & MCLENNAN COMPANIES INC.	65.	65.
MASTERCARD INC-CL A	141.	141.
MCKESSON HBOC INC	29.	29.
MERCK & CO INC	539.	539.
METLIFE INC	146.	146.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MICROSOFT CORP.	208.	208.
MICROSOFT CORPORATION DTD 11/3/2015 2.65	386.	386.
MID-AMERICA APARTMENT COMM	85.	85.
MOLSON COORS BREWING CO	27.	27.
MONDELEZ INTL INC CL A	40.	40.
MONSANTO CO	50.	50.
MORGAN STANLEY	78.	78.
NASDAQ STOCK MARKET INC	163.	163.
NATIONAL-OILWELL INC	121.	121.
NEW YORK COMMUNITY BANCORP	147.	147.
NEWELL RUBBERMAID INC	19.	19.
NIKE INC CL B	56.	56.
NOBLE ENERGY INC	71.	71.
NORFOLK SOUTHERN CORP.	59.	59.
NVIDIA CORP	93.	93.
OGE ENERGY CORP	129.	129.
OMNICOM GROUP	939.	939.
ONEOK INC	221.	221.
ORACLE CORP	610.	610.
ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018	5,750.	5,750.
OWENS CORNING	17.	17.
PG&E CORP	105.	105.
PNC FINANCIAL SERVICES GROUP INC	796.	796.
PPG INDUSTRIES INC.	24.	24.
PPL CORPORATION	158.	158.
PVH CORP	2.	2.
PACCAR INC.	502.	502.
PACKAGING CORP OF AMERICA	100.	100.
PARKER-HANNIFIN CORP.	302.	302.
PATTERSON COS INC	390.	390.
PEOPLES UTD FINC INC	152.	152.
PEPSICO INC.	779.	779.
PEPSICO INC DTD 10/24/2008 0.26333325% 1	8,433.	8,433.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PFIZER INC.	926.	926.
PHILLIPS 66	138.	138.
PIMCO ALL ASSETS AUTH -IS	15,511.	15,511.
T ROWE PRICE GROUP INC	421.	421.
PRINCIPAL FINANCIAL GROUP	267.	267.
PROCTER & GAMBLE CO.	476.	476.
PROGRESSIVE CORP OHIO	331.	331.
PRUDENTIAL FINANCIAL INC	60.	60.
PUBLIC SERVICE ENTERPRISE GROUP INC.	148.	148.
QUALCOMM CORP.	394.	394.
RAYTHEON COMPANY	777.	777.
REGIONS FINANCIAL CORP	108.	108.
REINSURANCE GROUP OF AMERICA	83.	83.
REYNOLDS AMERICAN INC	114.	114.
ROYCE SPECIAL EQUITY FUND -IN	3,610.	3,610.
ST JUDE MEDICAL INC	194.	194.
SCANA CORP	94.	94.
SCHLUMBERGER LTD.	602.	602.
SCRIPPS NETWORKS INTERAC	163.	163.
SIMON PROPERTY GROUP INCBLAIR	195.	195.
SKYWORKS SOLUTIONS INC	132.	132.
SMITH & NEPHEW PLC -SPON ADR	140.	140.
SNAP ON TOOLS CORP.	71.	71.
SOUTHWEST AIRLINES	24.	24.
STANLEY BLACK & DECKER INC	189.	189.
STARBUCKS CORP.	95.	95.
SUNTRUST BANKS INC.	331.	331.
SYSCO CORP	29.	29.
TD AMERITRADE HOLDING CORP	49.	49.
TJX COS INC	63.	63.
TARGET CORP	157.	157.
TEMPLETON GLOBAL BOND FD-AD	16,381.	16,381.
TESORO PETROLEUM CORP.	146.	146.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THERMO ELECTRON CORP	33.	33.
TIME WARNER INC	58.	58.
TOTAL SYSTEM SERVICES INC	39.	39.
TOYOTA MOTOR CREDIT CORP DTD 9/15/2011 2	2,500.	2,500.
TOYOTA MOTOR CREDIT CORPORATION DTD 4/8/	75.	75.
THE TRAVELERS COMPANIES INC	149.	149.
TRINITY INDUSTRIES INC.	24.	24.
TYSON FOODS INC. CLASS A	200.	200.
UGI CORP.	56.	56.
U S BANCORP	617.	617.
UNION PACIFIC CORP.	77.	77.
US TREASURY BONDS DTD 8/16/1993 6.25% 8/	6,236.	6,236.
U.S. TREASURY BONDS DTD 2/18/1997 6.625%	2,330.	2,330.
U S TREASURY BONDS DTD 11/15/2011 3.125%	4,688.	4,688.
UNITED STATES TREASURY DTD 11/15/2013 3.	15.	15.
US TREASURY N/B DTD 8/15/2007 4.75% 8/15	795.	795.
US TREASURY N/B DTD 10/31/2012 1.25% 10/	3,010.	3,010.
UNITED STATES TREASURY NOTES DTD 10/23/2	717.	717.
UNITED TECHNOLOGIES CORP.	56.	56.
UNITEDHEALTH GROUP INC	46.	46.
UNUMPROVIDENT CORP	321.	321.
VALERO ENERGY CORP	603.	603.
VANGUARD PRIMECAP FUND ADMIRAL SHARES	13,820.	13,820.
VANGUARD FTSE ALL-WORLD EX-U	32,330.	32,330.
VEREIT INC	430.	430.
VERIZON COMMUNICATIONS	827.	827.
VISA INC-CLASS A SHARES	77.	77.
VOYA FINL INC	6.	6.
W P CAREY INC	206.	206.
WABTEC	28.	28.
WACHOVIA BANK NA DTD 3/9/2006 5.6% 3/15/	1,960.	1,960.
WAL MART STORES INC.	854.	854.
WAL-MART STORES DTD 2/15/2000 7.55% 2/15	5,285.	5,285.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WAL-MART STORES INC DTD 8/24/2007 5.8% 2	2,900.	2,900.
WEINGARTEN REALTY	40.	40.
WELLS FARGO CO	745.	745.
WESTERN DIGITAL CORP.	151.	151.
WESTLAKE CHEMICAL CORP	88.	88.
WHOLE FOODS MARKET	69.	69.
WYNDHAM WORLDWIDE CORP	260.	260.
XEROX CORP.	279.	279.
ZIMMER HOLDINGS INC - W/I	85.	85.
BROADSTONE NET LEASE INC	41,892.	41,892.
ADIENT PLC	592.	592.
AMDOCS LTD	151.	151.
ACCENTURE PLC	700.	700.
BUNGE LTD	76.	76.
EATON CORP PLC ORDINARY	471.	471.
ENSCO PLC SHS CLASS A	4.	4.
INGERSOLL-RAND PLC	123.	123.
INVESCO LTD	644.	644.
ACE LTD	107.	107.
CHUBB LIMITED	328.	328.
LYONDELLBASELL INDUSTRIES NV	283.	283.
ACCRUED MARKET DISCOUNT	854.	854.
TOTAL	471,774.	471,774.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME		189,685.	230,274.
	TOTALS	189,685.	230,274.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	3,195.			3,195.
TOTALS	3,195.	NONE	NONE	3,195.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,750.			3,750.
TOTALS	3,750.	NONE	NONE	3,750.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MGMT FEES-SUBJECT T	73,837.	55,378.	18,459.
TOTALS	73,837.	55,378.	18,459.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	-16.	-16.
FEDERAL ESTIMATES - PRINCIPAL	21,000.	
FOREIGN TAXES ON QUALIFIED FOR	5,482.	5,482.
FOREIGN TAXES ON NONQUALIFIED	2,545.	2,545.
TOTALS	29,011.	8,011.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	6.	6.
TOTALS	6.	6.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		1.
PARTNERSHIP BASIS ADJ		179,130.
	TOTAL	179,131.

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.
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THE STATE OF NEW JERSEY ALLOWS ORGANIZATIONS WHO RECEIVE LESS THAN $10 ,000 IN GROSS PUBLIC CONTRIBUTIONS FOR THE FISCAL YEAR AND DO NOT COMPENSATE ANYONE IN CONNECTION WITH THE SOLICITATION OF FUNDS TO UNREGISTER WITH THE DIVISION OF CONSUMER AFFAIRS. THIS FOUNDATION MEETS THESE REQUIREMENTS AND IS EXEMPT FROM NJ REGISTRATION.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: THE GLENMEDE GTRUST CO., N.A

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

ASSET ALLOCATION

	PCT	MARKET VALUE	Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash	1%	150,540.53	150,540.53	0.00	685.20	0.5%
Fixed Income	19%	5,496,191.59	5,741,915.91	245,724.32-	158,421.55	2.9%
Tax Exempt	0%	0.00	0.00	0.00	0.00	0.0%
Taxable	13%	3,700,475.21	3,835,872.47	135,397.26-	126,267.95	3.4%
High Yield	0%	0.00	0.00	0.00	0.00	0.0%
International	6%	1,795,716.38	1,906,043.44	110,327.06-	32,153.60	1.8%
TIPS	0%	0.00	0.00	0.00	0.00	0.0%
Equity	35%	10,370,398.06	9,957,253.24	413,144.82	183,317.80	1.8%
Large Cap	21%	6,140,592.33	5,699,048.02	441,544.31	98,129.75	1.6%
Small Cap	2%	728,031.35	517,079.63	210,951.72	565.27	0.1%
International	12%	3,501,774.38	3,741,125.59	239,351.21-	84,622.78	2.4%
Alternative Assets	41%	11,791,259.60	10,215,606.76	1,575,652.84	113,707.18	1.0%
Real Estate	6%	1,582,356.19	1,474,824.26	107,531.93	87,592.37	5.5%
Private Equity	7%	2,042,374.71	1,466,798.93	575,575.78	0.00	0.0%
Absolute Return	26%	7,513,765.22	6,524,064.59	989,700.63	17,371.01	0.2%
Commodities	2%	652,763.48	749,918.98	97,155.50-	8,743.80	1.3%
Other Assets	4%	1,255,775.98	1,260,000.00	4,224.02-	0.00	0.0%
Account Total		29,064,165.76	27,325,316.44	1,738,849.32	456,131.73	1.6%
Accrued Income		32,973.85				
Grand Total		29,097,139.61				

Head Family Charitable Foundation

2016 Grants Paid

Organization	Location	Amount	Purpose of Grant	Date Paid
Animal Haven	New York, NY	$75,000 00	For new animal care facility	07/22/2016
ANJEC	Mendham, NJ	$5,000 00	Unrestricted	07/29/2016
Brigham and Women's Hospital	Boston, MA	$115,000 00	Ann Romney Center for Neurologic Diseases	08/25/2016
Citymeals-on-Wheels	New York, NY	$10,000 00	Unrestricted	05/27/2016
Compassion & Choices	Etna, NH	$30,000 00	Unrestricted	12/02/2016
Court Appointed Special Advocates of Morris and Sussex Counties, Inc	Morristown, NJ	$10,000 00	Unrestricted	07/29/2016
Doctors Without Borders USA	New York, NY	$10,000 00	Unrestricted	12/02/2016
Doctors Without Borders USA	New York, NY	$10,000 00	Unrestricted	12/02/2016
DonorsChoose	New York, NY	$10,000 00	Unrestricted	05/27/2016
GiveWell	San Francisco, CA	$25,000 00	The Schistosomiasis Control Initiative (SCI)	08/11/2016
Global Fund for Women	San Francisco, CA	$10,000 00	Unrestricted	10/28/2016
God's Love We Deliver	New York, NY	$10,000 00	Unrestricted	05/27/2016
Guttmacher Institute	New York, NY	$20,000 00	Unrestricted	12/02/2016
Henry Street Settlement	New York, NY	$10,000 00	Unrestricted	05/27/2016
International Anti-Poaching Foundation Inc	New York, NY	$20,000 00	For Lebombo National Park in Mozambique	07/22/2016
International Planned Parenthood Federation	New York, NY	$30,000 00	Unrestricted	07/22/2016
International Rescue Committee	New York, NY	$60,000 00	Unrestricted	07/22/2016
Madison Area YMCA	Madison, NJ	$10,000 00	Unrestricted	07/29/2016
Madison Montessori School Inc	Madison, NJ	$20,000 00	Unrestricted	12/02/2016
Morristown Medical Health Foundation Inc	Morristown, NJ	$400,000 00	From the Head Family Charitable Foundation - To Support the Behavioral Health Unit	12/02/2016
New Jersey Festival Orchestra	Westfield, NJ	$10,000 00	Unrestricted	07/29/2016
New School of Music Inc	Cambridge, MA	$10,000 00	Unrestricted	05/27/2016
New York Cares	New York, NY	$10,000 00	Unrestricted	05/27/2016
New York Common Pantry	New York, NY	$10,000 00	Unrestricted	05/27/2016
New York Public Library	New York, NY	$10,000 00	Unrestricted	05/27/2016
New York Society for the Prevention of Cruelty to Children	New York, NY	$10,000 00	Unrestricted	05/27/2016
Nurturing Minds Inc	Newtonville, MA	$10,000 00	Unrestricted	05/27/2016
Nurturing Minds Inc	Newtonville, MA	$5,000 00	Unrestricted	12/02/2016
Nurturing Minds Inc	Newtonville, MA	$10,000 00	Unrestricted	12/02/2016
Overlook Foundation	Summit, NJ	$15,000 00	Unrestricted	10/28/2016
Planned Parenthood Federation of America, Inc	Washington, DC	$15,000 00	Unrestricted	12/13/2016
Planned Parenthood League of Massachusetts Inc	Boston, MA	$10,000 00	Unrestricted	12/07/2016
Planned Parenthood of Central and Greater Northern New Jersey	Morristown, NJ	$5,000 00	Unrestricted	10/28/2016
Planned Parenthood of Central and Greater Northern New Jersey	Morristown, NJ	$5,000 00	Unrestricted	12/02/2016
Planned Parenthood of Central and Greater Northern New Jersey	Morristown, NJ	$25 000 00	Unrestricted	12/02/2016
Population Action International	Washington, DC	$10,000 00	Unrestricted	12/02/2016
Population Council Inc	New York, NY	$10,000 00	Unrestricted	12/02/2016
Positive Coaching Alliance	Mountain View,	$25,000 00	Unrestricted	03/04/2016

Grants Paid

Organization		Amount	Purpose of Grant	Date Paid
	CA			
Reeves-Reed Arboretum	Summit, NJ	$5,000 00	Unrestricted	10/28/2016
Riverside Community Care Inc	Dedham, MA	$60,000 00	$25,000 for Riverside Outpatient Center, $25,000 for Riverside Trauma Center, $10,000 for The Guidance Center	07/22/2016
SAGE Eldercare Inc	Summit, NJ	$15,000 00	Unrestricted	12/02/2016
St Hubert's Animal Welfare Center	Madison, NJ	$40,000 00	Unrestricted	12/02/2016
Summit Area YMCA	Summit, NJ	$15,000 00	Unrestricted	10/28/2016
Summit Volunteer First Aid Squad	Summit, NJ	$10,000 00	For the purchase of 4 Scoop EXL Stretchers, 20 Pacific R3 Kiwi Rescue Helmets and Audio/Visual Equipment for the Training Room	04/21/2016
The Berkeley Carroll School	Brooklyn, NY	$10,000 00	Annual Fund	05/31/2016
The Connection for Women and Families	Summit, NJ	$5,000 00	Unrestricted	10/28/2016
The Fistula Foundation	San Jose, CA	$35,000 00	Unrestricted	08/11/2016
The Wyoming Presbyterian Church USA	Millburn, NJ	$25,000 00	Mission Support in the Presbyterian Church (USA)	03/29/2016
The Wyoming Presbyterian Church USA	Millburn, NJ	$10,000 00	Camp Johnsonburg Campership	03/29/2016
The Wyoming Presbyterian Church USA	Millburn, NJ	$10,000 00	Elizabeth Coalition to House the Homeless	03/29/2016
The Wyoming Presbyterian Church USA	Millburn, NJ	$10,000 00	House of Mercy Mission	03/29/2016
The Wyoming Presbyterian Church USA	Millburn, NJ	$10,000 00	Interfaith Hospitality Network	03/29/2016
The Wyoming Presbyterian Church USA	Millburn, NJ	$10,000 00	We Are Team Jersey	03/29/2016
Head Family Charitable Foundation Total		$1,365,000 00		
Grand Total		$1,365,000 00		