Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

A Employer identification number
38-6153472

Number and street (or P O box number if mail is not delivered to street address) Room/suite
102 E FRONT STREET

B Telephone number (see instructions)
(734) 242-2068

City or town, state or province, country, and ZIP or foreign postal code
MONROE, MI 48161

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,220,384

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,124	2,124		
	4	Dividends and interest from securities	26,321	26,321		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	99,533			
	b	Gross sales price for all assets on line 6a 419,357				
	7	Capital gain net income (from Part IV, line 2)		99,533		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	127,978	127,978		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	12,189	6,094		6,095
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,275	637		638
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,369			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20	10		10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,853	6,741		6,743
	25	Contributions, gifts, grants paid	63,000			63,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	77,853	6,741		69,743
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	50,125			
	b	**Net investment income** (if negative, enter -0-)		121,237		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	254		
2	Savings and temporary cash investments	17,921	20,261	20,261
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	25,000	25,000	26,077
b	Investments—corporate stock (attach schedule)	1,001,488	1,049,528	1,148,767
c	Investments—corporate bonds (attach schedule)	24,737	24,736	25,279
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,069,400	1,119,525	1,220,384
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,069,400	1,119,525	
30	**Total net assets or fund balances** (see instructions)	1,069,400	1,119,525	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,069,400	1,119,525	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,069,400
2	Enter amount from Part I, line 27a	2	50,125
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,119,525
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,119,525

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	99,533
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-3,842

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	74,121	1,263,171	0 058679
2014	99,885	1,299,865	0 076843
2013	50,840	1,253,301	0 040565
2012	72,260	1,209,680	0 059735
2011	44,245	1,192,917	0 037090

2 Total of line 1, column (d)	2	0 272912
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054582
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,225,240
5 Multiply line 4 by line 3	5	66,876
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,212
7 Add lines 5 and 6	7	68,088
8 Enter qualifying distributions from Part XII, line 4 , ...	8	69,743

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,212
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,212
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,212
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,050		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,050
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	162
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶MONROE BANK TRUST Telephone no ▶(734) 242-2068

Located at ▶102 E FRONT ST MONROE MI ZIP+4 ▶48161

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ **15**

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?. . . **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).* . . . **3b**

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MONROE BANK TRUST 102 EAST FRONT STREET MONROE, MI 48161	TRUST AGENT 1 00	12,189	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,200,285
b	Average of monthly cash balances	1b	43,613
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,243,898
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,243,898
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,658
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,225,240
6	**Minimum investment return.** Enter 5% of line 5	6	61,262

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	61,262
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,212		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,212
3	Distributable amount before adjustments Subtract line 2c from line 1			3	60,050
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	60,050
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	60,050

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	69,743
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	69,743
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,212
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	68,531

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					60,050
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.	4,764				
c From 2013.					
d From 2014.	36,086				
e From 2015.	13,046				
f Total of lines 3a through e.		53,896			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 69,743					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					60,050
e Remaining amount distributed out of corpus		9,693			
5 Excess distributions carryover applied to 2016					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		63,589			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		63,589			
10 Analysis of line 9					
a Excess from 2012. . . .	4,764				
b Excess from 2013. . . .					
c Excess from 2014. . . .	36,086				
d Excess from 2015. . . .	13,046				
e Excess from 2016. . . .	9,693				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MONROE BANK TRUST TRUSTEE
102 E FRONT ST
MONROE, MI 48161
(734) 242-2068

b The form in which applications should be submitted and information and materials they should include

NO REQUIRED FORM MOST ARE LETTERS EXPLAINING THE PURPOSE OF THE REQUEST

c Any submission deadlines

NO DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OTHER THAN THEY MUST BE AN IRS QUALIFIED CHARITY SUCH AS CHURCHES, PUBLIC EDUCATION OR 501(C)(3) ORGANIZATIONS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				63,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,124	
4 Dividends and interest from securities. . . .			14	26,321	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	99,533	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				127,978	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 127,978

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-25	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MATTHEW HEHL		2017-04-25		P01220404
Firm's name ▶ COOLEY HEHL WOHLGAMUTH & CARLTON PLLC				Firm's EIN ▶38-1335762
Firm's address ▶ 1 SOUTH MONROE MONROE, MI 48161				Phone no (734) 241-7200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
33 SHS EXPRESS SCRIPTS HOLDINGS	P	2016-07-20	2016-12-19
205 SHS GRAND CANYON EDUCATION INC	P	2014-08-29	2016-05-06
50 SHS OMNICELL INC	P	2014-07-01	2016-06-30
104 SHS ISHARES S& P 500 GROWTH INDX	P	2016-04-05	2016-12-12
320 SHS GUGGENHEIM ENHANCED SHT DUR	P	2014-08-29	2016-12-12
120 SHS ORACLE SYSTEMS CORP	P	2007-08-30	2016-06-30
14 SHS ISHARES S& P 500 VALUE INDEX	P	2016-07-20	2016-12-12
99 SHS HEALTH CARE SELECT SECTOR SP	P	2013-03-05	2016-10-14
154 SHS PEPSICO INC	P	2005-09-30	2016-06-30
145 SHS PRA GROUP INC	P	2015-09-02	2016-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,278		2,615	-337
8,704		8,825	-121
1,716		1,470	246
12,766		12,026	740
16,026		16,083	-57
4,907		2,430	2,477
1,437		1,341	96
6,957		4,403	2,554
16,307		8,741	7,566
3,621		7,583	-3,962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-337
			-121
			246
			740
			-57
			2,477
			96
			2,554
			7,566
			-3,962

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 SHS HELMERICH & PAYNE INC	P	2013-02-28	2016-06-30
205 SHS PHILIP MORRIS INTL INC	P	2005-09-30	2016-06-30
105 SHS SPDR BLACKSTONE/GSO SENIOR	P	2015-06-01	2006-12-01
42 SHS HEXCEL CORP	P	2013-10-11	2016-06-30
123 SHS PROCTOR & GAMBLE CO	P	2005-09-30	2016-06-30
7 SHS ALPHABET INC CAP STK CL C	P	2013-08-29	2016-06-30
61 SHS ISHARES CORE US AGG BD ETF	P	2007-03-12	2016-12-12
3 SHS SNAP-ON INC	P	2013-08-07	2016-06-30
500 SHS ALTRIA GROUP INC	P	2005-09-30	2016-06-30
108 SHS ISHARES DOW JONES US IND	P	2007-10-23	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,012		3,005	7
20,840		9,430	11,410
4,804		5,183	-379
1,748		1,667	81
10,394		7,299	3,095
4,839		2,986	1,853
6,570		6,651	-81
472		287	185
34,500		9,866	24,634
11,847		7,661	4,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			11,410
			-379
			81
			3,095
			1,853
			-81
			185
			24,634
			4,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
655 SHS SPDR BLACKSTONE/GSO SENIOR	P	2013-08-29	2016-01-20
74 SHS APPLE INC	P	2010-01-14	2016-06-30
415 SHS ISHARES MSCI EAFE INDEX	P	2005-09-30	2016-06-30
106 SHS SPDR BLOOM BARCLAYS INTL ETF	P	2014-05-07	2016-06-30
140 SHS AT &T INC	P	2013-08-29	2016-06-30
24 SHS ISHARES RUSSELL 2000 INDEX	P	2003-07-07	2016-12-12
150 SHS UNITED PARCEL SERVICE	P	2010-08-04	2016-06-30
26 SHS BANCFIRST CORP	P	2014-04-03	2016-06-30
65 SHS ISHARES RUSSELL 2000 INDEX	P	2003-07-07	2016-04-13
148 SHS UNITED TECHNOLOGIES CORP	P	2009-08-21	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,968		32,708	-2,740
7,073		2,221	4,852
23,082		29,991	-6,909
6,051		6,399	-348
6,041		4,729	1,312
3,278		1,362	1,916
16,127		10,030	6,097
1,552		1,495	57
7,299		3,688	3,611
15,150		8,587	6,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,740
			4,852
			-6,909
			-348
			1,312
			1,916
			6,097
			57
			3,611
			6,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 SHS BANK OF THE OZARKS INC	P	2014-04-03	2016-06-30
59 SHS ISHARES RUSSELL MICROCAP INDX	P	2012-02-24	2016-12-12
644 52 SHS VANGUARD EQUITY INCOME FD	P	2011-04-19	2016-06-30
105 SHS BANK OF THE OZARKS INC	P	2014-04-03	2016-05-31
69 SHS JOHNSON & JOHNSON	P	2002-08-27	2016-06-30
25 SHS WELLS FARFO & COMPANY	P	2014-04-03	2016-06-30
63 SHS CHEVRON CORPORTION	P	2006-11-22	2016-06-30
150 SHS MCDONALDS CORP	P	2007-08-30	2016-06-30
14 SHS DANAHER CORP	P	2009-11-20	2016-06-30
102 SHS MICROSOFT CORP	P	1999-03-22	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
892		825	67
5,079		3,008	2,071
42,396		29,116	13,280
4,107		3,610	497
8,358		3,960	4,398
1,176		1,247	-71
6,590		4,572	2,018
18,027		7,621	10,406
1,410		500	910
5,210		3,349	1,861

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			67
			2,071
			13,280
			497
			4,398
			-71
			2,018
			10,406
			910
			1,861

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
142 SHS EXXON MOBIL CORP	P	2013-08-29	2016-06-30
500 SHS MYLAN NV	P	2015-03-02	2016-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,299		12,401	898
23,008		28,853	-5,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			898
			-5,845

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOUNDATION OF MONROE 28 S MACOMB ST MONROE, MI 48161	N/A	PC	COMMUNITY/CIVIC	10,500
RIVER RAISIN CENTER FOR ARTS 114 S MONROE MONROE, MI 48161	N/A	PC	COMMUNITY/CIVIC	5,250
MEALS ON WHEELS - YPSILANTI 1110 W CROSSS ST YPSILANTI, MI 48197	N/A	PC	HEALTH & WELFARE	2,100
SAN DIEGO RESCUE MISSION 5150 UNIVERSITY AVE SAN DIEGO, CA 92105	N/A	PC	HEALTH & WELFARE	2,100
VILLAGE OF MILLERSBURG 5292 MAIN ST MILLERSBURG, MI 49759	N/A	PC	CIVIC	4,000
CITY LIN C 70 CALHOUN ST BATTLE CREEK, MI 49071	N/A	PC	HEALTH & WELFARE	2,100
PRESQUE ISLE COUNTY SHERIFF DEPT 26 N SECOND ST ROGERS CITY, MI 48779	N/A	PC	COMMUNITY/CIVIC	5,000
MONROE COUNTY HISTORICAL SOCIETY 22 W SECOND ST MONROE, MI 48161	N/A	PC	COMMUNITY/CIVIC	5,250
BRIGHTON ASSEMBLY OF GOD 7770 WHITMORE LAKE BRIGHTON, MI 48116	N/A	PC	RELIGIOUS	2,100
SALINE SOCIAL SERVICES 131 E MICHIGAN AVE SALINE, MI 48176	N/A	PC	HEALTH & WELFARE	2,100
ONAWAY AMBULANCE 4549 M-33 ONAWAY, MI 49765	N/A	PC	HEALTH & WELFARE	5,000
LEE MEMORIAL HOSPITAL 9800 S HEALTHPARK DRIVE STE 210 FORT MYERS, FL 33908	N/A	PC	HEALTH & WELFARE	4,000
MONROE YMCA 1111 W ELM AVE MONROE, MI 48162	N/A	PC	HEALTH & WELFARE	6,000
MILLERSBURG VOLUNTEER FIRE DEPT 475 MAPLE ST MILLERSBURG, MI 49759	N/A	PC	HEALTH & WELFARE	5,000
WEST MICHIGAN ADAPTIVE DIVING 331 E MAIN ST ZEELAND, MI 49464	N/A	PC	HEALTH & WELFARE	2,000
Total . . . . ▶ **3a**				63,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OAKS OF RIGHTEOUSNESS 1018 E SECOND STREET MONROE, MI 48161	N/A	PC	HEALTH & WELFARE	500
Total . . . . ▶ 3a				63,000

TY 2016 Accounting Fees Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN: 38-6153472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COOLEY HEHL WOHLGAMUTH & CARLTON				
CPA'S, PLLC - TAX SERVICE	1,275	637		638

TY 2016 Investments Corporate Bonds Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION

MONROE BANK & TRUST

EIN: 38-6153472

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 NORFOLK SOUTHERN 3% 4/1/22	24,736	25,279

TY 2016 Investments Corporate Stock Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN: 38-6153472

Name of Stock	End of Year Book Value	End of Year Fair Market Value
675/810 SHS GUGGRENHEIMN ENHANCED	40,642	40,597
2,855/3,300 SHS ISHARES CORE US AGG	361,516	356,598
780/825 SHS SPDR BARCLAYS CAP HY	33,796	30,071
760 SHS SPDR BARCLAYS INTL TRES		
985/1,025 SHS VANGUARD INTERM TERM	86,770	85,147
215/217 SHS ISHARES JPMORGAN EMRGING	24,605	23,918
810 SHS SPDR BARCLAYS INTL TREAS		
1,408 SPDR BLOOM BARCLAYS INTL ETF	41,237	36,580
7 SHS ALPHABET INC CAP STK CL A	3,002	5,547
7 SHS ALPHABET INC CAP STK CL C		
4 SHS AMAZON.COM INC	2,979	2,999
500 SHS ALTRIA GROUP INC		
145/71 SHS APPLE INC	2,131	8,223
242/102 SHS AT&T	3,445	4,338
125/99 SHS BANCFIRST CORP	5,694	9,212
210/81 SHS BANK OF THE OZARKS	2,785	4,260
176 SHS CAL-MAINE FOODS, INC.	7,293	7,775
80/17 SHS CHEVRON CORP	1,234	2,001
90/76 SHS DANAHER CORP	2,071	5,916
211/69 SHS EXXON MOBIL CORP	6,026	6,228
38 SHS FORTIVE CORP	644	2,038
205 SHS GRAND CANYON EDUC INC		
165/120 SHS HELMERICH & PAYNE	7,666	9,288
213/171 SHS HEXCEL CORP	6,785	8,796
115/46 SHS JOHNSON & JOHNSON	2,640	5,300
157 SHS LEGGETT & PLATT INC	8,413	7,674
52 SHS MARKETACCESS HOLDINGS INC	7,924	7,640
150 SHS MCDONALDS CORP		
200/98 SHS MICROSOFT CORP	3,217	6,090
208/229 SHS OCEANEERING INTL	12,841	6,460

Name of Stock	End of Year Book Value	End of Year Fair Market Value
285/235 SHS OMNICELL	6,904	7,967
410/120 SHS ORACLE SYS		
200/46 SHS PEPSICO INC	2,611	4,813
250/45 SHS PHILLIP MORRIS INTL	2,070	4,117
86 SHS POOL CORP	8,374	8,973
145 SHS PRA GROUP INC		
200/77 SHS PROCTER & GAMBLE	4,569	6,474
319 SHS SELECT COMFORT CORP	7,439	7,216
50/47 SH SNAP-ON INC	4,490	8,050
150 SHS UNITED PARCEL SERVICE		
175/27 SHS UNITED TECH CORP	1,567	2,960
178 SHS TORO CO.	7,923	9,959
150/241 SHS US SILICA HLDG	12,036	13,660
145 SHS VASCULAR SOLUTIONS INC	6,711	8,135
195/170 SHS WELLS FARGO	8,480	9,369
370/274 SHS HEALTH CARE SELECT SECTR	12,275	18,890
108 SHS ISHARES DJ US INDL SEC		
275 SHS ISHARES DJ US TECH	14,572	33,069
231/225 SHS ISHARES RUSSELL 2000	17,850	30,341
250/500 SHSISHARES RUSSELL MICROCAP	32,597	42,920
175/180 SHS ISHARES RUSSELL MID GRWH	11,047	17,530
175 SHS ISHARES RUSSELL MIDCAP INDEX	10,056	31,301
650 SHS ISHARES S& P 500 GRW INDX	78,399	79,164
625 SHS ISHARES S&P 500 VALUE INDX	59,875	63,363
645 SHS VANGUARD EQTY INC		
500 SHS MYLAN NV		
415 SHS ISHARES MSCI EAFE IN		
60 SHS CORE LABORATORIES	7,407	7,202
725/1,094 SHS ISHARES MSCI EMG MKT	43,410	38,301
149 SHS VANGUARD REIT INDEX	13,510	12,297

TY 2016 Investments Government Obligations Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN: 38-6153472

US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	25,000
State & Local Government Securities - End of Year Fair Market Value:	26,077

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TY 2016 Other Expenses Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN: 38-6153472

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MICHIGAN DEPT CONSUMER & IND				
FILING FEE	20	10		10

TY 2016 Taxes Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN: 38-6153472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES - IRS	1,369			