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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE CARLS FOUNDATION		A Employer identification number 38-6099935	
Number and street (or P O box number if mail is not delivered to street address) 6001 N ADAMS ROAD NO 215		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BLOOMFIELD HILLS, MI 48304		B Telephone number (see instructions) (248) 434-5512	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 121,649,497		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,358,103	2,358,103		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,925,210			
	b Gross sales price for all assets on line 6a	96,048,111			
	7 Capital gain net income (from Part IV, line 2)		2,925,210		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	5,283,313	5,283,313		
	13 Compensation of officers, directors, trustees, etc	134,400	0		134,400
	14 Other employee salaries and wages	84,600	0		84,600
	15 Pension plans, employee benefits	50,356	0		50,356
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	25,450	8,450		17,000
	c Other professional fees (attach schedule)	572,880	572,880		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	36,150	0		16,150
	19 Depreciation (attach schedule) and depletion	5,667	0		
	20 Occupancy	27,944	0		27,944
	21 Travel, conferences, and meetings	7,474	0		7,474
	22 Printing and publications	535	0		535
	23 Other expenses (attach schedule)	55,698	34		55,664
	24 Total operating and administrative expenses. Add lines 13 through 23	1,001,154	581,364		394,123
	25 Contributions, gifts, grants paid	5,144,924			5,144,924
	26 Total expenses and disbursements. Add lines 24 and 25	6,146,078	581,364		5,539,047
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-862,765			
	b Net investment income (if negative, enter -0-)		4,701,949		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		187,582	86,428	86,432
	2	Savings and temporary cash investments		4,528,927	3,643,569	3,643,569
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)		11,776,589	14,966,105	14,799,122
	b	Investments—corporate stock (attach schedule)		71,147,884	67,960,018	82,651,974
	c	Investments—corporate bonds (attach schedule)		14,648,780	13,834,533	13,624,811
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		5,909,498	6,851,508	6,841,731
	14	Land, buildings, and equipment basis ▶ <u>85,854</u> Less accumulated depreciation (attach schedule) ▶ <u>83,996</u>		7,524	1,858	1,858
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		108,206,784	107,344,019	121,649,497	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable.				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
	29	Retained earnings, accumulated income, endowment, or other funds		108,206,784	107,344,019	
	30	Total net assets or fund balances (see instructions)		108,206,784	107,344,019	
31	Total liabilities and net assets/fund balances (see instructions) .		108,206,784	107,344,019		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	108,206,784
2	Enter amount from Part I, line 27a	2	-862,765
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	107,344,019
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	107,344,019

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 96,048,111		93,122,901	2,925,210
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,925,210
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,925,210
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	6,160,268	124,158,456	0 049616
2014	6,297,704	127,727,318	0 049306
2013	5,785,484	119,553,225	0 048393
2012	5,411,955	109,830,837	0 049275
2011	5,408,924	109,333,986	0 049472
2 Total of line 1, column (d)			2 0 246062
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049212
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 116,967,473
5 Multiply line 4 by line 3			5 5,756,203
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 47,019
7 Add lines 5 and 6			7 5,803,222
8 Enter qualifying distributions from Part XII, line 4			8 5,539,047

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	94,039
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	94,039
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	94,039
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	127,364
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	127,364
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	33,325
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 33,325 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW CARLSFDN ORG	13	Yes	
14	The books are in care of ELIZABETH A STIEG Telephone no (248) 385-5517			

Located at **6001 N ADAMS ROAD SUITE 215 BLOOMFIELD HILLS MI**ZIP+4 **48304**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KATHY A STENMAN 6001 N ADAMS ROAD STE 215 BLOOMFIELD HILLS, MI 48304	PROGRAM OFFICER 40 00	84,600	12,690	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	113,065,851
b	Average of monthly cash balances.	1b	5,682,853
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	118,748,704
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	118,748,704
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,781,231
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	116,967,473
6	Minimum investment return. Enter 5% of line 5.	6	5,848,374

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,848,374
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	94,039
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	94,039
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,754,335
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,754,335
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,754,335

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,539,047
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,539,047
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,539,047

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,754,335
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				47,463
b From 2012.				79,034
c From 2013.				8,644
d From 2014.				117,226
e From 2015.				100,409
f Total of lines 3a through e.	352,776			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>5,539,047</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				5,539,047
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	215,288			215,288
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	137,488			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	137,488			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				37,079
d Excess from 2015.				100,409
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ELIZABETH A STIEG EXECUTIVE DIRECTO
6001 N ADAMS ROAD STE 215
BLOOMFIELD HILLS, MI 48304
(248) 434-5512
EASTIEG@CARLSFDN.ORG

b The form in which applications should be submitted and information and materials they should include

NO FORMAL APPLICATION OR REQUEST FORM IS REQUIRED

c Any submission deadlines

THERE ARE NO DEADLINES FOR SUBMISSION OF REQUESTS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION HAS A BROADLY DEFINED CHARITABLE PURPOSE BUT THE ORGANIZATION'S PRIMARY FOCUS IS CHILDREN'S HEALTH & WELFARE (PRIMARILY IN MI), PRESERVATION OF NATURAL AREAS AND OPEN SPACES, AND HISTORICAL BUILDINGS. THE FOUNDATION DOES NOT PROVIDE GRANTS TO INDIVIDUALS, FOR ENDOWMENTS, PUBLICATIONS, CONFERENCES, SEMINARS, FILM, FELLOWSHIPS, EDUCATION, LOANS, TRAVEL, RESEARCH, PLAYGROUND OR ATHLETIC FACILITIES OR UNDERWRITE RELATED EVENTS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	5,144,924
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	2,833,500

Enter gross amounts unless otherwise indicated

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name CATHLEEN S LORENZ	Preparer's Signature	Date 2017-05-04	Check if self-employed <input type="checkbox"/>	PTIN P00063640
Firm's name ► COHEN & COMPANY LTD				Firm's EIN ► 34-1912961
Firm's address ► OFFICES LISTED AT WWWCOHENCPACOM, OH 44115				Phone no (800) 229-1099

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELIZABETH A STIEG 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304	PRESIDENT/EXECUTIVE DIRECT 40 00	119,400	17,910	0
HENRY FLEISCHER 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
ROBERT A SAJDAK 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304	VICE PRESIDENT/TRUSTEE 1 00	2,250	0	0
DR HOMER E NYE 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
EDWARD C STIEG 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304	TRUSTEE 1 00	1,500	0	0
TERESA KRIEGER-BURKE PHD 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
BRUCE M FLEISCHER PHD 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304	TRUSTEE 1 00	2,250	0	0
DONALD A DELONG ESQ 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304				
BRAIN DERISLEY 6001 N ADAMS ROAD NO 215 BLOOMFIELD HILLS, MI 48304	TRUSTEE 1 00	750	0	0

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUDSON CENTER INC 4410 WEST THIRTEEN MILE ROAD ROYAL OAK, MI 480736515		PC	SUPPORT FOR THE CAPITAL EXPANSION OF THE AUTISM CONNECTIONS PROGRAM	100,000
ST JOSEPH MERCY OAKLAND 44405 WOODWARD AVE PONTIAC, MI 48341		PC	SUPPORT FOR THE PURCHASE OF NEWBORN HEARING SCREENING EQUIPMENT FOR THE MOTHER BABY UNIT	25,370
CHIPPEWA WATERSHED CONSERVANCY PO BOX 896 306 S UNIVERSITY AVE MOUNT PLEASANT, MI 488040896		PC	SUPPORT FOR THE PURCHASE AND PRESERVATION OF BUNDY HILL, A 100 ACRE PARCEL IN ISABELLA COUNTY	50,000
HURLEY FOUNDATION ONE HURLEY PLAZA FLINT, MI 485035993		PC	SUPPORT FOR THE PURCHASE OF NEWBORN HEARING EQUIPMENT FOR BIRTHING AND NEONATAL INTENSIVE CARE UNITS	30,900
DOWNTOWN BOXING GYM 6445 E VERNOR HWY DETROIT, MI 48207		PC	SUPPORT FOR THE EXPANSION OF ACADEMIC AND ATHLETIC PROGRAMS	50,000
RUTH ELLIS CENTER INC 77 VICTOR STREET HIGHLAND PARK, MI 48203		PC	SUPPORT FOR THE CONSTRUCTION OF THE NEW HEALTH AND WELLNESS CENTER	36,000
HUMBLE DESIGN 180 N SAGINAW PONTIAC, MI 48342		PC	SUPPORT FOR THE PURCHASE OF A DELIVERY TRUCK TO TRANSPORT FURNISHINGS TO PERMANENT HOUSING CLIENTS	32,000
YELLOW DOG WATERSHED PRESERVE INC PO BOX 5 BIG BAY, MI 49808		PC	SUPPORT FOR THE ACQUISITION OF A PORTION OF THE RIPARIAN COORIDOR ALONG THE YELLOW DOG RIVER	150,000
THE BEAUMONT FOUNDATION 3711 WEST 13 MILE ROAD ROYAL OAK, MI 48073		PC	SUPPORT FOR THE PURCHASE OF EQUIPMENT FOR THE PEDIATRIC REHABILITATION TECHNOLOGY CENTER AT BEAUMONT ROYAL OAK	462,050
MUNSON HEALTHCARE REGIONAL FOUNDATION 1150 MEDICAL CAMPUS DRIVE TRAVERSE CITY, MI 49684		PC	SUPPORT FOR THE PURCHASE OF A NEW MOBILE EAR LAB	164,645
SIX RIVERS REGIONAL LAND CONSERVANCY PO BOX 80902 4480 ORION ROAD ROCHESTER, MI 48308		PC	SUPPORT FOR CAPACITY BUILDING AND FOR LAND PROJECTS	50,000
KEWEENAW LAND TRUST 801 LINCOLN DRIVE SUITE 306 HANCOCK, MI 49930		PC	SUPPORT FOR THE PURCHASE AND PRESERVATION OF PARCELS ON THE ABBAYE PENINSULA	100,000
NEW DAY FOUNDATION FOR FAMILIES PO BOX 81252 ROCHESTER, MI 48308		PC	SUPPORT FOR SUPPORTIVE PATIENT AND FAMILY PROGRAMS AT MCCLAREN CANCER INSTITUTE AND BEAUMONT HOSPITALS	90,000
LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD HARBOR SPRINGS, MI 497409469		PC	SUPPORT FOR THE CHRISTMAS MOUNTAIN LAND ACQUISITION	80,000
MICHIGAN HANDS AND VOICES INC PO BOX 10038 LANSING, MI 48901		PC	SUPPORT FOR THE ASTRA (ADVOCACY SUPPORT AND TRAINING) PROGRAM	27,800
Total ►				5,144,924
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE GUIDANCE CENTER 13101 ALLEN ROAD SOUTHGATE, MI 48195		PC	SUPPORT FOR PHASE II OF THE KIDS TALK CHILDREN'S ADVOCACY CENTER MAJOR GIFT CAMPAIGN FOR CAPITAL IMPROVEMENTS	250,000
ALTERNATIVES FOR GIRLS 903 W GRAND BOULEVARD DETROIT, MI 482082365		PC	SUPPORT FOR EXPANSION OF CRISIS CENTER & INFANT AND TODDLER SHELTER PROGRAMS	100,000
CENTRAL DETROIT CHRISTIAN COMMUNITY DEVELOPMENT 8840 SECOND AVENUE DETROIT, MI 48202		PC	SUPPORT FOR CAPITAL CAMPAIGN TO RENOVATE NEW FACILITY TO HOUSE ADMINISTRATIVE OFFICES AND PROGRAMS	300,000
HEART OF THE LAKES CENTER FOR LAND CONSERVATION POLICY PO BOX 1128 BAY CITY, MI 48706		PC	SUPPORT FOR THE MIND THE GAPS PROJECT A LAND CONSERVANCY CAPACITY DASHBOARD WEB BASED TOOL FOR POTENTIAL PROVATE LAND CONSERVATION	25,000
LEGACY LAND CONSERVANCY 1100 N MAIN STREET 203 ANN ARBOR, MI 48104		PC	SUPPORT FOR REICHERT NATURE PRESERVE PROJECT	60,000
STUDENT ADVOCACY CENTER OF MICHIGAN 1921 W MICHIGAN AVENUE YPSILANTI, MI 48197		PC	SUPPORT FOR EDUCATION ADVOCACY PROGRAM FOR CHILDREN IN FOSTER CARE IN WAYNE COUNTY	28,461
HURON PINES 4241 OLD US 27 SOUTH SUITE 2 GAYLORD, MI 49735		PC	SUPPORT FOR CAPACITY BUILDING AND LAND PROJECTS	40,000
CENTER FOR FAMILY HEALTH INC 505 N JACKSON STREET JACKSON, MI 49201		PC	SUPPORT FOR RENOVATION AND EXPANSION OF PEDIATRIC CLINIC TO THE CLINIC IN JACKSON	200,000
RONALD MCDONALD HOUSE OF ANN ARBOR 1600 WASHINGTON HEIGHTS ANN ARBOR, MI 48104		PC	SUPPORT FOR THE RENOVATION OF FOUR GUEST ROOMS	100,000
VARIETY THE CHILDREN'S CHARITY 600 SOUTH ADAMS SUITE 230 BIRMINGHAM, MI 48009		PC	SUPPORT FOR THE VARIETY MYOELECTRIC CENTER	25,000
CROSSROADS OF MICHIGAN 2424 WEST GRAND BOULEVARD DETROIT, MI 48208		PC	SUPPORT FOR THE PARENTING SUPPORT AND TOTS ONLY LEARNING PROGRAMS	50,000
BOUND TOGETHER 167 WEST PIKE PONTIAC, MI 48341		PC	SUPPORT FOR HEALTHY AFTER SCHOOL SNACKS	2,500
LENEWEE COUNTY EDUCATIONAL FOUNDATION 4107 NORTH ADRIAN HIGHWAY ADRIAN, MI 49221		PC	SUPPORT FOR THE PURCHASE OF TWENTY FIVE FM AMPLIFICATION SYSTEMS FOR CLASSROMMS WITH SPECIAL EDUCATION STAFF AND STUDENTS	25,000
DA BLODGETT-ST JOHNS 805 LEONARD STREET NE GRAND RAPIDS, MI 495031138		PC	SUPPORT FOR FURNITURE REPLACEMENT IN EIGHT RESIDENTAL HOMES FOR ABUSED AND NEGLECTED CHILDREN	10,790
STURGIS HOSPITAL 916 MYRTLLE STURGIS, MI 49091		PC	SUPPORT FOR NEW ALGO HEARING SCREENING EQUIPMENT	18,908
Total ► 3a				5,144,924

Form 1099-PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHIGAN STATE UNIVERSITY 252 STUDENT SERVICES EAST LANSING, MI 488241113		PC	SUPPORT ANNUAL MERIT & FINANCIAL NEEDS FOR STUDENTS	19,629
MICHIGAN TECHNOLOGICAL UNIVERSITY 1400 TOWNSEND DRIVE HOUGHTON, MI 499311295		PC	SUPPORT ANNUAL MERIT & FINANCIAL NEEDS FOR STUDENTS	5,000
UNIVERSITY OF MICHIGAN 3011 STUDENT ACTIVITIES ANN ARBOR, MI 481091316		PC	SUPPORT ANNUAL MERIT & FINANCIAL NEEDS FOR STUDENTS	35,871
ST JOSEPH MERCY OAKLAND 44405 WOODWARD AVENUE PONTIAC, MI 48341		PC	SUPPORT FOR THE RENOVATION AND CONSTRUCTION OF THE PEDIATRIC UNIT	1,000,000
OAKWOOD FOUNDATION 15500 LUNDY PAKWAY DEARBORN, MI 48126		PC	SUPPORT FOR THE RENOVATION OF THE NEONATAL INTENSIVE CARE UNIT	500,000
BARBARA ANN KARMANOS CANCER INSTITUTE 4100 JOHN R DETROIT, MI 48201		PC	SUPPORT FOR THE COLLECTION AND PROCESSING OF STEM CELLS FROM DONATED CORD BLOOD UNITS FOR STORAGE AT THE JP MCCARTHY CORD STEM CELL BANK	50,000
LAND TRUST ALLIANCE 1660 L STREET NW SUITE 1100 WASHINGTON, DC 200365635		PC	SUPPORT FOR THE FINAL PHASE OF THE ACE (ADVANCING CONSERVATION EXCELLENCE) PROGRAM TO ACCREDIT MICHIGAN LAND CONSERVANCIES	100,000
MUNSON HEALTHCARE REGIONAL FOUNDATION 1150 MEDICAL CAMPUS DRIVE TRAVERSE CITY, MI 49684		PC	SUPPORT FOR THE INFUSION SUITE IN THE NEW CANCER CENTER AT MUNSON MEDICAL CENTER	500,000
GRAND TRAVERSE REGIONAL LAND CONSERVANCY 3860 NORTH LONG LAKE ROAD SUITE D TRAVERSE CITY, MI 496849601		PC	SUPPORT FOR THE LAND AND CONSERVANCY FUNDS FOR THE PURCHASE AND PRESERVATION OF HIGH PRIORITY NATURAL LANDS	250,000
Total ► 3a				5,144,924

TY 2016 Accounting Fees Schedule**Name:** THE CARLS FOUNDATION**EIN:** 38-6099935

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT & TAX PREPARATION FEES	25,450	8,450		17,000

TY 2016 Investments Corporate Bonds Schedule

Name: THE CARLS FOUNDATION

EIN: 38-6099935

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS COROPRATE BONDS	13,834,533	13,624,811

TY 2016 Investments Corporate Stock Schedule

Name: THE CARLS FOUNDATION

EIN: 38-6099935

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS CORPORATE STOCKS	67,960,018	82,651,974

TY 2016 Investments Government Obligations Schedule**Name:** THE CARLS FOUNDATION**EIN:** 38-6099935**US Government Securities - End
of Year Book Value:**

14,966,105

**US Government Securities - End
of Year Fair Market Value:**

14,799,122

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Investments - Other Schedule

Name: THE CARLS FOUNDATION

EIN: 38-6099935

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VARIOUS ALTERNATIVE INVESTMENTS	AT COST	6,851,508	6,841,731

**TY 2016 Land, Etc.
Schedule****Name:** THE CARLS FOUNDATION**EIN:** 38-6099935

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	28,787	27,001	1,786	1,786
COMPUTER SOFTWARE	16,360	16,360	0	
FURNITURE AND FIXTURES	24,046	24,046	0	
OFFICE EQUIPMENT	16,661	16,589	72	72

TY 2016 Other Expenses Schedule**Name:** THE CARLS FOUNDATION**EIN:** 38-6099935**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	523	0		523
TELEPHONE EXPENSE	2,695	0		2,695
EQUIPMENT RENTAL	1,633	0		1,633
BUSINESS INSURANCE	6,010	0		6,010
MEMBERSHIPS	12,000	0		12,000
BANK SERVICE FEES	34	34		0
PAYROLL SERVICE FEES	6,235	0		6,235
COMPUTER CONSULTING	6,672	0		6,672
OTHER EXPENSE	11,531	0		11,531
INTERNET EXPENSE	2,167	0		2,167

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	258	0		258
INSURANCE	5,940	0		5,940

TY 2016 Other Professional Fees Schedule**Name:** THE CARLS FOUNDATION**EIN:** 38-6099935

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	572,880	572,880		0

TY 2016 Taxes Schedule**Name:** THE CARLS FOUNDATION**EIN:** 38-6099935

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	16,150	0		16,150
EXCISE TAXES	20,000	0		0