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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2016Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation Alex and Marie Manoogian Foundation		A Employer identification number 38-6089952
Number and street (or P.O. box number if mail is not delivered to street address) 21001 Van Born Road		B Telephone number (see instructions) 313-274-8799
City or town, state or province, country, and ZIP or foreign postal code Taylor MI 48180		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 32,872,577	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
line 16) ► \$ 32,872,577 (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,806	4,806		
	4 Dividends and interest from securities	192,602	192,602		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	1,291,615			
	b Gross sales price for all assets on line 6a 22,510,968				
	7 Capital gain net income (from Part IV, line 2)		4,008,782		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,489,023	4,206,190	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	600,000			600,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 2	250			250
	b Accounting fees (attach schedule) Stmt 3	10,108			10,108
	c Other professional fees (attach schedule) Stmt 4	466,670	7,930		458,740
	17 Interest	63,961			63,961
	18 Taxes (attach schedule) (see instructions) Stmt 5	67,453	1,595		23,921
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	43			43
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 6	79,512	2,985		76,527
	24 Total operating and administrative expenses. Add lines 13 through 23	1,287,997	12,510	0	1,233,550
	25 Contributions, gifts, grants paid	585,700			585,700
26 Total expenses and disbursements. Add lines 24 and 25	1,873,697	12,510	0	1,819,250	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-384,674				
b Net investment income (if negative, enter -0-)		4,193,680			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash – non-interest-bearing				-1	
	2 Savings and temporary cash investments			3,640,466	867,880	867,880
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0				
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments – U.S. and state government obligations (attach schedule) Stmt 7			51,717	7,996,678	7,996,678
	b Investments – corporate stock (attach schedule) See Stmt 8			13,829,119	8,783,202	10,156,221
	c Investments – corporate bonds (attach schedule)					
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶					
	12 Investments – mortgage loans					
	13 Investments – other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶					
15 Other assets (describe ▶ See Statement 9)			21,443,161	16,719,580	13,851,798	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)			38,964,463	34,367,339	32,872,577	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ See Statement 10)			4,212,450		
23 Total liabilities (add lines 17 through 22)			4,212,450	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			127,400	127,400	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			1,816,064	1,816,064	
	29 Retained earnings, accumulated income, endowment, or other funds			32,808,549	32,423,875	
30 Total net assets or fund balances (see instructions)			34,752,013	34,367,339		
31 Total liabilities and net assets/fund balances (see instructions)			38,964,463	34,367,339		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,752,013
2 Enter amount from Part I, line 27a	2	-384,674
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	34,367,339
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	34,367,339

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Schedule		P	Various	Various
b See Attached Schedule		P	Various	Various
c 5,000 Oaktree Capital Group		P	12/05/16	12/19/16
d 15,000 Oaktree Capital Group		P	12/05/16	12/20/16
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,894,492		9,731,271	163,221
b 9,779,568		5,902,837	3,876,731
c 193,346		199,775	-6,429
d 577,084		601,825	-24,741
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			163,221
b			3,876,731
c			-6,429
d			-24,741
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	4,008,782
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	4,008,782

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,036,213	38,034,641	0.106119
2014	3,378,530	34,179,024	0.098848
2013	4,267,806	32,726,715	0.130407
2012	7,100,022	30,486,014	0.232894
2011	8,639,127	39,901,806	0.216510

2 Total of line 1, column (d)	2	0.784778
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.156956
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	33,610,761
5 Multiply line 4 by line 3	5	5,275,411
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	41,937
7 Add lines 5 and 6	7	5,317,348
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	7,004,248

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	41,937
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	41,937
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	41,937
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	100,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	100,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58,063
11	Enter the amount of line 10 to be credited to 2017 estimated tax 58,063 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ Richard A. Manoogian Telephone no ▶ 313-274-8799 21001 Van Born		
Located at ▶ Taylor MI ZIP+4 ▶ 48180		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard A. Manoogian 21001 Van Born Taylor MI 48180	Chairman/Tre 20.00	300,000	0	0
Eugene A. Gargaro Jr. 21001 Van Born Taylor MI 48180	President/Se 30.00	300,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Whitman Consulting LLC 965 East Glengarry Circle Bloomfield Village MI 48301	Consulting/ Art	150,000
BEAM International, LLC 2394 Northlawn Blvd. Birmingham MI 48009	Consulting	52,500
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	13,799,107
b	Average of monthly cash balances	1b	4,782,466
c	Fair market value of all other assets (see instructions)	1c	16,235,110
d	Total (add lines 1a, b, and c)	1d	34,816,683
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	694,083
3	Subtract line 2 from line 1d	3	34,122,600
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	511,839
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,610,761
6	Minimum investment return. Enter 5% of line 5	6	1,680,538

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,680,538
2a	Tax on investment income for 2016 from Part VI, line 5	2a	41,937
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	41,937
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,638,601
4	Recoveries of amounts treated as qualifying distributions	4	3,934,998
5	Add lines 3 and 4	5	5,573,599
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,573,599

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,819,250
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	5,184,998
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,004,248
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	41,937
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,962,311

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,573,599
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	6,538,128			
b From 2012	3,811,859			
c From 2013	2,189,642			
d From 2014				
e From 2015	989,114			
f Total of lines 3a through e	13,528,743			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 7,004,248				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				5,573,599
e Remaining amount distributed out of corpus	1,430,649			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,959,392			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	6,538,128			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	8,421,264			
10 Analysis of line 9				
a Excess from 2012	3,811,859			
b Excess from 2013	2,189,642			
c Excess from 2014				
d Excess from 2015	989,114			
e Excess from 2016	1,430,649			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**-3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Schedule See Schedule See Schedule			Charitable Religious/Cultural Educational	 325,500 155,200 105,000
Total			► 3a	585,700
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

1 Program service revenue

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See instructions)

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____
- g Fees and contracts from government agencies
- 2 Membership dues and assessments
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5 Net rental income or (loss) from real estate
 - a Debt-financed property
 - b Not debt-financed property
- 6 Net rental income or (loss) from personal property
- 7 Other investment income
- 8 Gain or (loss) from sales of assets other than inventory
- 9 Net income or (loss) from special events
- 10 Gross profit or (loss) from sales of inventory
- 11 Other revenue a _____
 - b _____
 - c _____
 - d _____
 - e _____

12 Subtotal Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations)

0

C

4,806

192,602

1,291,615

1,489,023

13

1,489,023

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

N/A

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations


c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	8/10/17 Date	Chairman/Treas./Dir. Title

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature _____

Date _____

Check ☐ if self-employed

MICHAEL T. ALEXANDER CPA

Preparer's signature George P. Alexander CPA

7.27.17

Firm's name ▶ **ALEXANDER & HEMLOCK, CPA'S**
Firm's address ▶ **4491 LIPPINCOTT RD.
LAPEER, MI 48446**

PTIN P00130743

Firm's EIN ▶

Phone no **313-792-6246**

(810) 664-4197

Form **990-PF** (2016)

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Price	Source				
Painting - Henri	1/05/12	2/11/16	\$ 262,500	Purchase	300,000	\$	\$	-37,500
Painting - Contemporary School	1/10/02	2/17/16	245	Purchase	500			-255
Painting - Harris	1/10/02	2/17/16	1,325	Purchase	18,712			-17,387
Painting - Stevens	1/10/02	2/17/16	335	Purchase	8,000			-7,665
Painting - Moore	1/10/02	2/17/16	605	Purchase	8,720			-8,115
Painting - Dewing	12/18/01	6/22/16	1,560,000	Purchase	2,916,548			-1,356,548
Painting - Hartley	2/03/09	6/30/16	240,000	Purchase	1,500,000			-1,260,000
Painting - American School	3/11/02	7/19/16	1,000	Purchase	20,200			-19,200
Painting - Friedlander	1/10/02	7/19/16	268	Purchase	7,815			-7,547
Painting - Stannard	1/10/02	7/19/16	200	Purchase	3,150			-2,950
See Attached Schedule	Various	Various	9,894,492	Purchase	9,731,271			163,221
See Attached Schedule	Various	Various	9,779,568	Purchase	5,902,837			3,876,731
5,000 Oaktree Capital Group	12/05/16	12/19/16	193,346	Purchase	199,775			-6,429
15,000 Oaktree Capital Group	12/05/16	12/20/16	577,084	Purchase	601,825			-24,741
Total			\$ 22,510,968	\$	21,219,353	\$	0	\$ 1,291,615

Federal Statements

4/26/2017 8:52 AM

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Comerica Bank	\$ 250	\$	\$	\$ 250
Total	\$ 250	\$ 0	\$ 0	\$ 250

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Michael J. Alexander, CPA	\$ 10,108	\$	\$	\$ 10,108
Total	\$ 10,108	\$ 0	\$ 0	\$ 10,108

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Comerica Trust Fees	\$ 7,930	\$	\$	\$ 50,000
Edmond Y. Azadian	50,000			10,000
Sworek Consulting, Inc.	10,000			150,000
Whitman Consulting, LLC	150,000			1,500
Marina Arakchyan	1,500			17,500
Elizabeth Brazilian	17,500			52,500
BEAM International, LLC	52,500			30,340
Masco Corporation	30,340			146,900
RAM Investment Group, Inc.	146,900			
Total	\$ 466,670	\$ 7,930	\$ 0	\$ 458,740

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Excise Tax	\$ 41,937		\$	
Payroll Taxes	23,921			23,921
Foreign Taxes	1,595	1,595		
Total	\$ 67,453	\$ 1,595	\$ 0	\$ 23,921

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Michigan Annual Report Fee	20			20
Insurance	9,710			9,710
Storage Rental	49,898			49,898
Miscellaneous Fees	1,899			1,899
Office Expense	17,985	2,985		15,000
Total	\$ 79,512	\$ 2,985	\$ 0	\$ 76,527

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
RBC U S GOVT MMF	\$ 51,717	\$ 7,996,678	Market	\$ 7,996,678
Total	\$ 51,717	\$ 7,996,678		\$ 7,996,678

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
20,000 Alcoa Inc	\$ 267,400		Cost	\$
5,000 Allergan Inc		1,181,389	Cost	1,050,050
1,000 American Airlines	868,529	41,169	Cost	46,690
10,000 BP PLC	392,599	392,599	Cost	373,800
20,000 Bank of America	757,600	295,400	Cost	442,000
10,000 Cisco Systems Inc	770,114	302,826	Cost	302,200
15,000 Citigroup Inc	411,702		Cost	
10,000 Comerica	452,284		Cost	
10,000 Delta Air Lines Inc	152,206		Cost	
38,437 Federal Screw Works		152,206	Cost	307,496
20,000 Ford Motor Company		228,932	Cost	242,600
1,333 Herc Holdings		83,822	Cost	53,533
4,000 Hertz Global	634,769	333,874	Cost	86,240
4,000 Horizon Global	56,044		Cost	
2,000 International Business Machine	324,992		Cost	
20,000 Keycorp	371,886		Cost	
15,000 Kohl's Corp		174,338	Cost	365,400
10,000 LA-Z-Boy Inc	218,420	754,588	Cost	740,700
20,000 Macy's Inc	788,480		Cost	
14,000 Mallinckrodt PLC		737,133	Cost	716,200
50,000 Masco Corporation		883,474	Cost	697,480
4,000 Mohawk Industries	1,540,574	662,756	Cost	1,581,000
10,000 Mylan NV	734,190		Cost	
10,000 Owens Corning	335,868	391,681	Cost	381,500
10,000 Perrigo Co	2,223,349		Cost	
10,000 Pulte Homes Inc	178,878	1,492,778	Cost	832,300
54,411 TopBuild Inc	674,237		Cost	
10,000 Trimas Corp	254,276	674,237	Cost	1,937,032
15,000 United Continental	839,644		Cost	
10,000 Wal Mart Stores	581,078		Cost	
Total	\$ 13,829,119	\$ 8,783,202		\$ 10,156,221

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
Fine Art Objects	\$ 21,443,161	\$ 16,661,517	\$ 13,793,735
Prepaid Federal Excise Tax		58,063	58,063
Total	<u>\$ 21,443,161</u>	<u>\$ 16,719,580</u>	<u>\$ 13,851,798</u>

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Bank Loan Payable	\$ 4,164,500	\$
Federal Excise Tax Payable	47,950	
Total	<u>\$ 4,212,450</u>	<u>\$ 0</u>

ALEX AND MARIE MANOOGIAN FOUNDATION 38-6089952
2016 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

SCHEDULE ATTACHED TO AND MADE PART OF 2016 FORM 990-PF

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Other Assets, Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Aivazovsky, Ivan Painting	17,400	100,000
Aivazovsky, Ivan Painting	17,905	100,000
Aivazovsky, Ivan Photo Collage	3,500	10,000
Akan Terracotta Head	15,000	15,000
Armenian Artifacts Collection	450,000	475,432
Armenian Bell Metal Bowl	6,256	6,256
Armenian Brass Candlestick	1,827	1,827
Armenian Gilt Copper Tombak Box	15,625	15,625
Armenian Inscribed Lantern	2,933	2,933
Armenian Parcel - Gilt Filigree and Enamelled Sprinkler	3,910	3,910
Armenian Parcel Gilt - Silver Chalice	9,744	9,744
Armenian Silver Bowl	3,222	3,222
Armenian Silver Candelabrum	11,693	11,693
Armenian Silver Cross	2,923	2,923
Armenian Silver - Gilt & Enamel Ciborium	4,568	4,568
Armenian Silver - Gilt Icon	3,715	3,715
Armenian Tinned Copper Dish	2,542	2,542
Anschutz, Thomas Oil Transfer	377	377
Atherton, John Painting	120,000	120,000
Barrias, Felix-Joseph Painting	7,614	10,000
Bedrosian, Garen Painting	4,500	4,500
Benson, Frank Oil Transfer	926	926
Benson, Frank Oil Transfer	1,688	1,688
Bierstadt, Albert Painting	300,000	350,000
Bohrod, Aaron Painting	120,000	120,000
Bronze Finial with Cross	1,387	1,387
Brown, J. G. Painting	136,035	850,000
Brown, William Mason Painting	39,169	40,000
Brush, George Oil Transfer	1,343	1,343
Cameron, Robert Digital Image	1,619	995
Cast Bronze Oil Lamp	3,086	3,086
Central Coast Feather Panel	4,000	4,000
Chapin, James Painting	90,000	90,000
Chtchyan, Avetik Painting	742	1,000
Chtchyan, Avetik Painting	963	1,300
Communion Pyx	200	200
Copley, John S. Painting	150,000	325,000
Copley, John S. Painting	1,000,000	1,250,000
Davis, Painting	75,000	75,000
Davis, Charles Painting	52,000	120,000
East Armenian Gilt - Copper Chalice	11,422	11,422

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2016 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

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Other Assets, Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Eksergian, Carnig Painting	20,524	30,000
Elibekian, Areg Painting	400	400
Elibekian, Areg Painting	500	500
Elibekian, Henry Painting	811	700
Elibekian, Robert Painting	2,500	2,500
Engelhart, Catherine Caroline Painting	50,234	60,000
FN Box, Incense Box	1,000	1,000
FN Cross, Cross shaped reliquary containing relics	3,500	3,500
FN Cross, Hand Cross; middle of cross encloses a piece of wood	3,500	3,500
FN Cross, Hand Cross with inscription around back of cross	2,000	2,000
FN Cross, Hand Cross with inscription around cross	3,000	3,000
FN Cross, Hand Cross with inscription around handle	3,000	3,000
FN Cross, Hand Cross with inscription on handle; dated 1741	3,000	3,000
FN MS, Ostensorium/Monstrance Item with Base	1,000	1,000
Fuchs, Rudolf Painting	30,050	30,000
German Black Forest Clock	20,000	20,000
Gevondyan, Rouben Painting	1,112	1,500
Gevorgyan, Armen Painting	1,112	1,500
Gifford, Sanford Robinson Painting	600,275	600,000
Glazed Earthenware Border Tiles	400	400
Glazed Earthenware Dish	300	300
Glazed Earthenware Ewer	6,000	6,000
Glazed Earthenware Square Tile	500	500
Gold Engraved Cornelian Ring	3,000	3,000
Gold Finger Ring	11,688	11,688
Hague, Raoul Painting	28,000	35,000
Hassam, Frederick Childe Oil Transfer	649	649
Hassam, Frederick Childe Oil Transfer	1,943	1,943
Heade, Martin Johnson Oil Transfer	241	241
Henry, Edward L. Painting	250,000	550,000
Henry, Edward L. Painting	51,870	55,000
Homer, Winslow Painting	7,500,050	7,500,000
Hymnal of the Armenian Orthodox Church	26,410	26,410
Jivaryan, Hakop Painting	741	1,000
Johnson, Eastman Oil Transfer	20,437	13,600
Knopff, Ferdinand Oil Transfer	1,038	1,038
Krimmel, John Lewis Painting	35,200	40,200
Kutahya Ceramic Tile	13,670	13,670
Kutahya Hexigonal Tile	22,051	22,051
Kutahya Pottery Dish	13,705	13,705
Kutahya Pottery Ewer	6,346	6,346

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Other Assets, Fine Art Objects and Paintings.

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Kutahya Pottery Ewer - 18th Century	7,202	7,202
Kutahya Pottery Ewer - 1179/1765 A D	40,925	40,925
Kutahya Pottery Hanging Ornament	1,172	1,172
Kutahya Pottery Mug 4" Dia	1,172	1,172
Kutahya Pottery Mug 4 1/2" Dia	1,562	1,562
Kutahya Pottery Tiles - Three	977	977
Kutahya Tile Panel	8,018	8,018
Kutahya Tiles - Four	4,687	4,687
Kutahya Tiles - Pair	1,137	1,137
Kutahya Tiles - Panel of Six	7,038	7,038
Kutahya Tiles - Set of Four	1,517	1,517
Kutahya Vase	7,500	7,500
Lady's Armlet Peace Bracelet	3,000	3,000
Lady's Serpent Bracelet	3,000	3,000
Lawrence, Jacob Painting	465,000	461,000
Mardirosian, Ashot Painting	1,112	1,500
Mayan Polychrome Vase	6,000	6,000
Mayan Stone Hacha	2,750	3,000
McEntee, Jervis Painting	400,000	400,000
Mixtec Frog	9,000	9,000
Mixtec Gold Pendant	35,000	35,000
Mixtec Turquoise Ear Ornament	9,000	9,000
Moran, Thomas Painting	200,800	500,000
MS Frame	5,000	5,000
Olmec Pendant	3,750	4,000
Parsons, Edith Baretto Painting	51,000	51,000
Persian Tinned - Copper Bowl	1,465	1,465
Pope, Alexander Painting	321,650	400,000
Pre-Columbian Gold Breastplate	69,300	75,000
Pre-Columbian Gold Duck Figure	9,000	10,000
Pre-Columbian Gold Spiral Breastplate	12,000	15,000
Reid, Robert Oil Transfer	1,024	1,024
Renoir, Pierre Auguste Oil Transfer	534	534
Rhyton Drinking Vessel	3,000	3,000
Rimmer, William Painting	75,000	100,000
Salmon, Robert Painting	57,025	65,000
Sargent, John Singer Oil Transfer	1,113	1,113
Sargent, John Singer Oil Transfer	1,142	1,142
Sargent, John Singer Oil Transfer	1,813	1,813
Sarkisian, Sarkis Painting	10,350	11,000
Sheeler, Charles Painting	1,500,000	1,500,000

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2016 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

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Other Assets, Fine Art Objects and Paintings.

Artist	End of Year	
	Book Value (b)	Fair Market Value (c)
Shinn, Everett Oil Transfer	1,752	1,752
Shiraz, Ara Painting	525	600
Shiraz, Ara Painting	600	600
Shiraz, Ara Painting	700	700
Silver Pectoral	3,000	3,000
Silvered and Enamel Bowl with Saucer	3,000	3,000
Simmons, Franklin Sculpture	77,592	75,000
Solid Gold Finger Ring	17,182	17,182
Stuart, Gilbert Painting	150,150	250,000
Troubetzkoy, Pierre Painting	120,000	120,000
Vanderlyn, John, Jr Painting	30,675	50,000
Viru Feline Vessel	1,500	2,000
West, Benjamin Painting	25,000	50,000
Whittridge, Thomas Worthington Oil Transfer	343	343
Willard, Archibald Painting	750,075	1,000,000
Wimar, Karl Painting	701,099	750,000
Total Other Assets	<u>16,661,519</u>	<u>19,305,130</u>

Federal Statements**Taxable Interest on Investments**

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Comerica Bank RBC US Govt MM	\$ 2,247				
Comerica Goldman Sachs Govt F	2,559				
- Total	<u>\$ 4,806</u>				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Comerica Bank	\$ 152,538				
Masco Corporation	40,064				
Total	<u>\$ 192,602</u>				

ALEX AND MARIE MANOOGIAN FOUNDATION 38-6089952
2016 RETURN OF PRIVATE FOUNDATION, FORM 990-PF8

SCHEDULE ATTACHED TO AND MADE PART OF 2016 FORM 990-PF

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Distributable Amount - Line 4,
Recoveries of amounts treated as
qualifying distributions:

Painting by Alexander Pope taken off display at:

Grand Hotel Mackinac Island, MI 49757	400,000
--	---------

Painting by Charles H. Davis taken off display at:

Bruce Museum of Arts and Science One Museum Drive Greenwich, CT 06830	120,000
---	---------

Painting by J.G. Brown taken off display at:

Detroit Institute of Arts 5200 Woodward Avenue Detroit, MI 48202	850,000
--	---------

Paintings taken off display at:

Detroit Athletic Club 241 Madison Avenue Detroit, MI 48226	
by Thomas Moran	400,000
by E.L. Henry	500,000

Painting by J.G. Brown taken off display at:

Denver Art Museum 100 West 14th Avenue Parkway Denver, CO 80204-2788	850,000
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ALEX AND MARIE MANOOGIAN FOUNDATION 38-6089952
2016 RETURN OF PRIVATE FOUNDATION, FORM 990-PF8

SCHEDULE ATTACHED TO AND MADE PART OF 2016 FORM 990-PF

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Distributable Amount - Line 4,
Recoveries of amounts treated as
qualifying distributions:

Painting by Archibald Willard taken off display at:

White House Executive Residence - OFC of the Curator 1600 Pennsylvania Avenue Washington, D.C. 20006	750,000
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Fine Art Objects taken off display at:

St. John's Armenian Church
22001 Northwestern Highway
Southfield, MI 48075

FN Gospel	1,770
Manuscript	15,577
Hymnal of the Armenian Orthodox Church	26,410

Fine Art Objects taken off display at:

Detroit Institute of Arts
5200 Woodward Avenue
Detroit, MI 48202

Books	2,124
Manuscript	4,956
Manuscript	14,161

Total	<u>3,934,998</u>
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ALEX AND MARIE MANOOGIAN FOUNDATION 38-6089952
2016 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

SCHEDULE ATTACHED TO AND MADE PART OF 2016 FORM 990-PF

Page 8 - Part XII -

Qualifying Distributions - Line 2,
Amounts paid to acquire assets
used directly in carrying out
charitable purposes:

Painting by Alexander Pope put on display at:

Grand Hotel Mackinac Island, MI 49757	400,000
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Paintings put on display at:

Detroit Institute of Arts
5200 Woodward Avenue
Detroit, MI 48202

by J.G. Brown	850,000
by Charles H. Davis	120,000

Painting by J.G. Brown put on display at:

Denver Art Museum 100 West 14th Avenue Parkway Denver, CO 80204-2788	850,000
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Painting by J.G. Brown put on display at:

Crystal Bridges Museum of American Art 600 Museum Way Bentonville, AR 72712	850,000
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ALEX AND MARIE MANOOGIAN FOUNDATION 38-6089952
2016 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

SCHEDULE ATTACHED TO AND MADE PART OF 2016 FORM 990-PF

Page 8 - Part XII -

Qualifying Distributions - Line 2,
Amounts paid to acquire assets
used directly in carrying out
charitable purposes:

Paintings put on display at:

Vero Beach Museum of Arts
3001 Riverside Park Dr.
Vero Beach, FL 32963

by Sanford Robinson Gifford	600,000
by Thomas Moran	500,000
by E.L. Henry	550,000
by Alexander Pope	400,000

Fine Art Objects put on display at:

Detroit Institute of Arts
5200 Woodward Avenue
Detroit, MI 48202

FN Gospel	1,770
Manuscript	15,577
Hymnal of the Armenian Orthodox Church	26,410

Fine Art Objects put on display at:

St. John's Armenian Church
22001 Northwestern Highway
Southfield, MI 48075

Books	2,124
Manuscript	4,956
Manuscript	14,161

Total	<u>5,184,998</u>
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Alex and Marie Manoogian Foundation 38-6089952
2016 Return of Private Foundation, Form 990-PF

Schedule Attached To and Made Part of 2016 Form 990-PF

Part XV Supplementary Information,
Line 3a - Charitable Grants and Cash Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
AGBU (HARC) 22001 Northwestern Highway Southfield, MI 48075	Public	Operating Fund	30,000
AGBU Special Projects Group 1925 Midchester Dr. West Bloomfield, MI 48324	Public	Operating Fund	25,000
Armenia Basketball, Inc. 1668 E. Washington Blvd., #203 Pasadena, CA 91104	Public	Operating Fund	10,000
Armenian General Benevolent Union 55 East 59th Street New York, NY 10022-1112	Public	Operating Fund	100,000
Armenian Genocide Education Committee 38228 Lana Dr. Farmington Hills, MI 48335	Public	Operating Fund	25,000
Detroit Chamber Winds 24901 Northwestern Highway, Suite 312 Southfield, MI 48076	Public	Operating Fund	3,500
Judson Center 4410 W. 13 Mile Road Royal Oak, MI 48073	Public	Operating Fund	80,000
Knights of Vartan Charitable Fund 38228 Lana Dr. Farmington Hills, MI 48335	Public	Operating Fund	1,000
Mayor's Residence Society 21001 Van Born Road Taylor, MI 48180	Public	Operating Fund	50,000

Alex and Marie Manoogian Foundation 38-6089952
2016 Return of Private Foundation, Form 990-PF

Schedule Attached To and Made Part of 2016 Form 990-PF

Part XV Supplementary Information,
Line 3a - Charitable Grants and Cash Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Neighborhood Club 17150 Waterloo Grosse Pointe, MI 48230	Public	Operating Fund	1,000
Total Charitable Cash Contributions			<u>325,500</u>

Alex and Marie Manoogian Foundation 38-6089952
2016 Return of Private Foundation, Form 990-PF

Schedule Attached To and Made Part of 2016 Form 990-PF

Part XV Supplementary Information,
Line 3a - Religious and Cultural Grants and Cash Contributions and Non-Cash Contributions
Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Armenian Apostolic Society, Inc. 22001 Northwestern Highway Southfield, MI 48075	Public	Operating Fund	49,000
Detroit Artists Market 4719 Woodward Avenue Detroit, MI 48201	Public	Operating Fund	10,000
St. John's Armenian Church 22001 Northwestern Highway Southfield, MI 48075	Public	Operating Fund	95,200
Tekeyan Cultural Association 1415 W. Square Lake Road Bloomfield Hills, MI 48302	Public	Operating Fund	1,000
Total Religious and Cultural Contributions			<u>155,200</u>

Alex and Marie Manoogian Foundation 38-6089952
2016 Return of Private Foundation, Form 990-PF

Schedule Attached To and Made Part of 2016 Form 990-PF

Part XV Supplementary Information,
Line 3a - Educational Grants and Cash Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
AGBU - Alex and Marie Manoogian School 22001 Norrthwestern Highway Southfield, MI 48075	Public	Operating Fund	5,000
University of Michigan Gifts & Records Administration 3003 South State Street, Suite 8000 Ann Arbor, MI 48109-1288	Public	Operating Fund	100,000
Total Educational Cash Contributions			<u>105,000</u>

Sold Securities
Alex and Marie Manoogian Foundation
Date Range - 01/01/2016 Thru 12/30/2016
Federal ID # 38-6089952

<u>Security</u>	<u>Acquisition Date</u>	<u>Sale Date</u>	<u>Years Held</u>	<u>Unit Quantity</u>	<u>Total Cost</u>	<u>Unit Cost</u>	<u>Sale Price</u>	<u>Proceeds</u>	<u>Realized Gain/Loss</u>
Short Term Activity:									
ALCOA INC	04/13/15	01/14/16	0.756	10,000.00000	13.370	133,700.00	7.245	72,448.16	-61,251.84
ALCOA INC	04/13/15	01/14/16	0.756	10,000.00000	13.370	133,700.00	7.245	72,448.16	-61,251.84
Subtotal for 2 positions	#####			20,000.00000		267,400.00		144,896.32	-122,503.68
Macy's Inc.	11/13/15	02/25/16	0.285	5,000.00000	39.815	199,074.40	43.324	216,621.77	17,547.37
WAL MART STORES INC	11/03/15	02/25/16	0.312	10,000.00000	58.108	581,078.00	67.902	679,016.19	97,938.19
CITIGROUP INC	03/26/15	03/03/16	0.940	5,000.00000	51.186	255,932.35	42.375	211,875.37	-44,056.98
MOHAWK INDUSTRIES	11/13/15	03/03/16	0.304	4,000.00000	183.548	734,190.20	187.098	748,390.68	14,200.48
ALLERGAN INC	04/05/16	07/08/16	0.258	1,000.00000	233.845	233,845.16	239.441	239,440.87	5,595.71
LOWES COS INC	06/10/16	07/08/16	0.077	4,000.00000	78.060	312,240.00	82.233	328,933.02	16,693.02
HERC HOLDINGS	07/01/16	07/19/16	0.049	0.33300	62.883	20.94	32.252	10.74	-10.20
ALLERGAN INC	04/05/16	08/04/16	0.332	1,000.00000	233.845	233,845.17	253.926	253,926.48	20,081.31
ALLERGAN INC	04/05/16	08/05/16	0.334	1,000.00000	233.845	233,845.16	253.176	253,176.37	19,331.21
HOME DEPOT INC	06/14/16	08/05/16	0.142	4,000.00000	125.643	502,572.18	136.987	547,947.05	45,374.87
LOWES COS INC	06/10/16	08/05/16	0.153	1,000.00000	78.060	78,060.00	81.641	81,640.72	3,580.72
LOWES COS INC	06/10/16	08/05/16	0.153	1,000.00000	78.090	78,089.95	81.641	81,640.71	3,550.76
Subtotal for 2 positions	#####			2,000.00000		156,149.95		163,281.43	7,131.48
KOHL'S CORP	04/15/16	08/11/16	0.323	5,000.00000	43.166	215,832.05	42.629	213,145.35	-2,686.70
KOHL'S CORP	04/15/16	08/12/16	0.326	5,000.00000	43.166	215,832.05	44.764	223,820.11	7,988.06
KOHL'S CORP	08/02/16	08/15/16	0.036	5,000.00000	38.466	192,329.00	45.923	229,615.49	37,286.49
KOHL'S CORP	08/03/16	08/17/16	0.038	5,000.00000	35.990	179,950.00	45.689	228,445.51	48,495.51
Macy's Inc.	11/13/15	08/17/16	0.762	5,000.00000	39.815	199,074.35	40.242	201,211.61	2,137.26
CISCO SYSTEMS INC	08/18/16	10/19/16	0.170	5,000.00000	30.670	153,350.00	30.276	151,381.69	-1,968.31
COMERICA INC	12/18/15	10/19/16	0.838	5,000.00000	41.195	205,975.00	51.359	256,794.39	50,819.39
CISCO SYSTEMS INC	08/18/16	10/25/16	0.186	5,000.00000	30.670	153,350.00	30.263	151,313.69	-2,036.31
COMERICA INC	12/18/15	10/25/16	0.855	5,000.00000	41.145	205,727.01	51.816	259,078.17	53,351.16
PERRIGO CO PLC	11/13/15	10/25/16	0.951	3,000.00000	146.114	438,342.57	90.523	271,569.47	-166,773.10
WELLS FARGO CO	10/03/16	10/25/16	0.060	5,000.00000	44.040	220,199.80	45.552	227,762.03	7,562.23
PERRIGO CO PLC	11/13/15	11/07/16	0.986	2,000.00000	146.114	292,228.40	83.196	166,392.29	-125,836.11
LOWES COS INC	06/10/16	11/10/16	0.419	3,000.00000	78.090	234,269.87	69.924	209,772.12	-24,497.75
Macy's Inc.	11/13/15	11/10/16	0.995	3,000.00000	39.666	118,998.90	40.251	120,754.36	1,755.46
WELLS FARGO CO	10/03/16	11/10/16	0.104	3,000.00000	44.040	132,119.70	50.284	150,850.60	18,730.90
COMERICA INC	02/25/16	11/14/16	0.721	5,000.00000	34.219	171,096.98	59.009	295,043.06	123,946.08
LOWES COS INC	06/10/16	11/14/16	0.430	1,000.00000	78.090	78,089.95	70.137	70,137.16	-7,952.79
LOWES COS INC	06/14/16	11/14/16	0.419	4,000.00000	75.770	303,081.10	69.891	279,564.91	-23,516.19
Subtotal for 2 positions	#####			5,000.00000		381,171.05		349,702.07	-31,468.98
Macy's Inc.	11/18/15	11/14/16	0.992	3,000.00000	38.400	115,199.76	43.451	130,353.16	15,153.40

Sold Securities
Alex and Marie Manoogian Foundation
Date Range - 01/01/2016 Thru 12/30/2016
Federal ID # 38-6089952

<u>Security</u>	<u>Acquisition Date</u>	<u>Sale Date</u>	<u>Years Held</u>	<u>Unit Quantity</u>	<u>Total Cost</u>	<u>Unit Cost</u>	<u>Sale Price</u>	<u>Proceeds</u>	<u>Realized Gain/Loss</u>
WELLS FARGO CO	10/03/16	11/14/16	0.115	2,000.00000	44.040	88,079.80	53.065	106,129.68	18,049.88
WELLS FARGO CO	10/04/16	11/14/16	0.112	3,000.00000	43.889	131,667.00	53.065	159,194.53	27,527.53
Subtotal for 2 positions	#####			5,000.00000		219,746.80		265,324.21	45,577.41
Macy's Inc.	11/18/15	11/18/16	1.003	2,000.00000	38.400	76,799.84	42.790	85,579.73	8,779.89
UNITED CONTINENTAL	11/25/15	11/18/16	0.984	1,000.00000	56.261	56,261.33	67.408	67,408.02	11,146.69
LOWES COS INC	08/18/16	11/22/16	0.263	5,000.00000	76.779	383,894.50	71.365	356,825.21	-27,069.29
LOWES COS INC	08/18/16	11/25/16	0.271	5,000.00000	76.779	383,894.50	72.281	361,404.56	-22,489.94
WELLS FARGO CO	10/04/16	11/25/16	0.142	2,000.00000	43.889	87,778.00	52.330	104,659.31	16,881.31
WELLS FARGO CO	10/04/16	12/01/16	0.159	5,000.00000	43.873	219,365.00	53.861	269,306.62	49,941.62
LOWES COS INC	08/18/16	12/08/16	0.307	5,000.00000	76.833	384,164.32	75.946	379,731.22	-4,433.10
LOWES COS INC	08/18/16	12/08/16	0.307	5,000.00000	76.825	384,126.50	75.946	379,731.21	-4,395.29
Subtotal for 2 positions	#####			10,000.00000		768,290.82		759,462.43	-8,828.39
Total Short Term Activity:						<u>9,731,270.79</u>		<u>9,894,491.55</u>	<u>163,220.76</u>

Sold Securities
Alex and Marie Manoogian Foundation
Date Range - 01/01/2016 Thru 12/30/2016
Federal ID # 38-6089952

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
Long Term Activity:									
HERTZ GLOBAL	10/31/14	01/14/16	1.205	10,000.00000	21.705	217,052.00	10.071	100,710.14	-116,341.86
Owens Corning, Inc.	12/12/14	01/14/16	1.090	10,000.00000	33.587	335,868.00	43.089	430,892.06	95,024.06
PULTE GROUP, INC	04/18/13	01/14/16	2.742	10,000.00000	17.888	178,878.24	16.120	161,199.02	-17,679.22
TRIMAS CORP	09/10/14	01/14/16	1.345	5,000.00000	25.428	127,137.92	18.017	90,082.57	-37,055.35
TRIMAS CORP	09/10/14	01/14/16	1.345	5,000.00000	25.428	127,137.92	17.910	89,552.34	-37,585.58
Subtotal for 2 positions	#####			10,000.00000		254,275.84		179,634.91	-74,640.93
MASCO CORPORATION	01/01/56	02/23/16	60.186	10,000.00000	0.304	3,040.31	27.869	278,693.91	275,653.60
MASCO CORPORATION	01/01/56	02/23/16	60.186	10,000.00000	0.304	3,040.31	27.869	278,693.91	275,653.60
MASCO CORPORATION	01/01/56	02/23/16	60.186	10,000.00000	0.304	3,040.30	27.869	278,693.91	275,653.61
MASCO CORPORATION	01/01/56	02/23/16	60.186	10,000.00000	0.304	3,040.31	27.874	278,740.91	275,700.60
MASCO CORPORATION	01/01/56	02/23/16	60.186	10,000.00000	0.304	3,040.30	27.869	278,693.91	275,653.61
MASCO CORPORATION	01/01/56	02/23/16	60.186	10,000.00000	0.304	3,040.31	28.222	282,223.77	279,183.46
MASCO CORPORATION	01/01/56	02/23/16	60.186	10,000.00000	0.304	3,040.30	28.227	282,273.97	279,233.67
MASCO CORPORATION	01/01/56	02/23/16	60.186	5,200.00000	0.304	1,580.96	28.247	146,886.78	145,305.82
MASCO CORPORATION	07/10/96	02/23/16	19.636	4,800.00000	13.255	63,624.58	28.247	135,587.79	71,963.21
MASCO CORPORATION	07/10/96	02/23/16	19.636	10,000.00000	13.255	132,551.20	28.229	282,293.83	149,742.63
MASCO CORPORATION	07/10/96	02/23/16	19.636	10,000.00000	13.255	132,551.20	28.245	282,446.33	149,895.13
Subtotal for 11 positions	#####			100,000.00000		351,590.08		2,805,229.02	2,453,638.94
BANK OF AMERICA COR	01/21/10	03/03/16	6.118	10,000.00000	15.830	158,300.00	13.465	134,647.05	-23,652.95
LA-Z-BOY, Inc.	09/10/14	03/03/16	1.479	5,000.00000	21.842	109,209.80	25.536	127,679.71	18,469.91
LA-Z-BOY, Inc.	09/10/14	03/03/16	1.479	5,000.00000	21.842	109,209.83	25.544	127,717.76	18,507.93
Subtotal for 2 positions	#####			10,000.00000		218,419.63		255,397.47	36,977.84
INT'L BUS MACH CORP	02/26/15	03/31/16	1.093	1,000.00000	163.783	163,782.50	151.418	151,417.50	-12,365.00
INT'L BUS MACH CORP	02/26/15	03/31/16	1.093	1,000.00000	161.209	161,209.41	151.417	151,417.49	-9,791.92
Subtotal for 2 positions	#####			2,000.00000		324,991.91		302,834.99	-22,156.92
American Airlines G	04/02/15	07/08/16	1.268	5,000.00000	50.337	251,684.50	30.066	150,328.21	-101,356.29
MASCO CORPORATION	07/10/96	08/01/16	20.074	20,000.00000	13.255	265,102.40	36.525	730,494.53	465,392.13
MASCO CORPORATION	07/10/96	08/01/16	20.074	19,700.00000	13.255	261,125.86	36.501	719,074.83	457,948.97
Subtotal for 2 positions	#####			39,700.00000		526,228.26		1,449,569.36	923,341.10
HORIZON GLOBAL	07/06/15	08/25/16	1.140	4,000.00000	14.011	56,043.71	16.818	67,273.53	11,229.82
BANK OF AMERICA COR	01/22/10	10/25/16	6.762	10,000.00000	14.920	149,200.00	16.730	167,296.34	18,096.34
CITIGROUP INC	03/26/15	10/25/16	1.586	5,000.00000	51.186	255,932.35	49.562	247,811.09	-8,121.26
KEYCORP NEW	10/28/09	10/25/16	6.997	10,000.00000	5.820	58,199.00	13.780	137,796.98	79,597.98
UNITED CONTINENTAL	04/02/15	11/07/16	1.603	3,000.00000	64.238	192,713.90	58.595	175,785.96	-16,927.94
UNITED CONTINENTAL	06/18/15	11/07/16	1.392	2,000.00000	51.304	102,608.92	58.595	117,190.64	14,581.72
Subtotal for 2 positions	#####			5,000.00000		295,322.82		292,976.60	-2,346.22
BANK OF AMERICA COR	01/22/10	11/14/16	6.816	10,000.00000	14.920	149,200.00	19.770	197,699.75	48,499.75
Macy's Inc.	11/13/15	11/14/16	1.005	2,000.00000	39.666	79,332.60	43.451	86,902.10	7,569.50
UNITED CONTINENTAL	06/18/15	11/14/16	1.411	3,000.00000	51.304	153,913.37	61.365	184,094.06	30,180.69
American Airlines G	06/18/15	11/15/16	1.414	5,000.00000	40.030	200,150.53	44.321	221,606.66	21,456.13
UNITED CONTINENTAL	06/24/15	11/15/16	1.397	2,000.00000	54.551	109,101.00	65.855	131,709.92	22,608.92
KEYCORP NEW	10/28/09	12/01/16	7.099	10,000.00000	5.820	58,199.00	17.600	175,996.15	117,797.15
American Airlines G	06/24/15	12/06/16	1.455	4,000.00000	42.170	168,678.79	46.201	184,803.36	16,124.57

Sold Securities
Alex and Marie Manoogian Foundation
Date Range - 01/01/2016 Thru 12/30/2016
Federal ID # 38-6089952

<u>Security</u>	<u>Acquisition Date</u>	<u>Sale Date</u>	<u>Years Held</u>	<u>Unit Quantity</u>	<u>Total Cost</u>	<u>Unit Cost</u>	<u>Sale Price</u>	<u>Proceeds</u>	<u>Realized Gain/Loss</u>
BANK OF AMERICA COR	03/19/13	12/06/16	3.721	5,000.00000	12.870	64,350.00	21.796	108,981.72	44,631.72
DELTA AIR LINES INC	04/02/15	12/06/16	1.682	4,000.00000	43.120	172,478.29	48.501	194,005.91	21,527.62
DELTA AIR LINES INC	11/25/15	12/06/16	1.033	6,000.00000	46.634	279,805.80	49.187	295,123.96	15,318.16
Subtotal for 2 positions	#####			10,000.00000		452,284.09		489,129.87	36,845.78
KEYCORP NEW	11/30/12	12/06/16	4.019	5,000.00000	8.115	40,575.00	17.723	88,614.34	48,039.34
UNITED CONTINENTAL	11/25/15	12/06/16	1.033	4,000.00000	56.261	225,045.34	70.748	282,993.62	57,948.28
BANK OF AMERICA COR	03/19/13	12/13/16	3.740	5,000.00000	12.870	64,350.00	22.580	112,898.53	48,548.53
KEYCORP NEW	11/30/12	12/13/16	4.038	5,000.00000	8.115	40,575.00	18.091	90,456.02	49,881.02
American Airlines G	06/24/15	12/19/16	1.490	1,000.00000	42.170	42,169.70	48.435	48,434.94	6,265.24
American Airlines G	11/25/15	12/19/16	1.068	4,000.00000	41.169	164,676.80	48.435	193,739.77	29,062.97
Subtotal for 2 positions	#####			5,000.00000		206,846.50		242,174.71	35,328.21
CTTGROUP INC	12/18/15	12/19/16	1.005	5,000.00000	51.650	258,249.00	59.582	297,910.50	39,661.50
Total Long Term Activity:						<u>5,902,836.56</u>		<u>9,779,568.08</u>	<u>3,876,731.52</u>