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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection.

For calendar year 2016 or tax year beginning , and ending

Name of foundation ELSA U. PARDEE FOUNDATION		A Employer identification number 38-6065799
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 2767	Room/suite	B Telephone number (see instructions) 989-832-3691
City or town, state or province, country, and ZIP or foreign postal code MIDLAND MI 48641		C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 90,997,418	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	282	282		
	4 Dividends and interest from securities	2,213,278	2,139,275		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	829,037			
	b Gross sales price for all assets on line 6a	47,184,341			
	7 Capital gain net income (from Part IV, line 2)		878,662		
	8 Net short-term capital gain		0		
	9 Income modifications SEE STMT 1			41,853	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 2	-8,356	-642		
	12 Total Add lines 1 through 11	3,034,241	3,017,577	41,853	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	14,855			14,855
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STMT 3	1,946	973		973
	b Accounting fees (attach schedule) STMT 4	43,110	12,155		30,955
	c Other professional fees (attach schedule) STMT 5	213,857	213,857		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	75,855	13,156		5,699
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	10,814			10,814
	21 Travel, conferences, and meetings	2,457			2,457
	22 Printing and publications	1,023			1,023
23 Other expenses (att sch) STMT 7	4,960			4,960	
24 Total operating and administrative expenses. Add lines 13 through 23	368,877	240,141	0	71,736	
25 Contributions, gifts, grants paid	3,667,564			3,667,564	
26 Total expenses and disbursements. Add lines 24 and 25	4,036,441	240,141	0	3,739,300	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,002,200				
b Net investment income (if negative, enter -0-)		2,777,436			
c Adjusted net income (if negative, enter -0-)			41,853		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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2 6/12/24

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	12,679,349	15,239,141	15,239,141
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	49,480	9,980	9,980
	10a Investments – U S and state government obligations (attach schedule) STMT 8	11,381,566	10,965,055	10,882,162
	b Investments – corporate stock (attach schedule) SEE STMT 9	37,493,108	34,391,706	52,965,226
	c Investments – corporate bonds (attach schedule) SEE STMT 10	6,801,316	7,091,610	6,955,998
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 11	6,176,137	5,923,117	4,944,911
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	74,580,956	73,620,609	90,997,418	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable		230,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	230,000		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	74,580,956	73,390,609	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	74,580,956	73,390,609	
	31 Total liabilities and net assets/fund balances (see instructions)	74,580,956	73,620,609	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	74,580,956
2 Enter amount from Part I, line 27a	2	-1,002,200
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	41,853
4 Add lines 1, 2, and 3	4	73,620,609
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	230,000
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	73,390,609

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b K-1'S	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,184,341		46,355,304	829,037
b 49,625			49,625
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			829,037
b			49,625
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	878,662
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	878,662

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,329,549	89,015,630	0.048638
2014	3,536,954	91,065,266	0.038840
2013	4,789,411	85,013,340	0.056337
2012	3,407,431	79,578,617	0.042818
2011	4,498,701	80,950,858	0.055573

2 Total of line 1, column (d)	2	0.242206
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048441
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	86,716,350
5 Multiply line 4 by line 3	5	4,200,627
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,774
7 Add lines 5 and 6	7	4,228,401
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,739,300

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	55,549
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	55,549
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	55,549
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	68,877
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	68,877
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,328
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 13,328 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		☒
b		☒
c		☒
d		
e		
2		☒
3		☒
4a	☒	
4b	☒	
5		☒
6	☒	
7	☒	
8a		
8b	☒	
9		☒
10		☒

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **WWW.PARDEEFOUNDATION.ORG**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of ► **KATHLEEN MCDONALD**
812 W. MAIN

Telephone no ► **989-832-3691**Located at ► **MIDLAND**

MI

ZIP+4 ► **48640**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year

► 15 ☐

- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here

N/A
► ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

	Yes	No
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?

☒ Yes ☐ NoIf "Yes," list the years ► 20 **15**, 20 , 20 , 20

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)

SEE STMT ATTACHED

2b X

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
► 20 , 20 , 20 , 20

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)

N/A

3b

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a X

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b	
Organizations relying on a current notice regarding disaster assistance check here	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLS FARGO 80 STATE STREET ALBANY NY 12207	INVEST. SERVICE	139,197

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	87,573,126
b	Average of monthly cash balances	1b	416,875
c	Fair market value of all other assets (see instructions)	1c	46,903
d	Total (add lines 1a, b, and c)	1d	88,036,904
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	88,036,904
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,320,554
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	86,716,350
6	Minimum investment return. Enter 5% of line 5	6	4,335,818

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,335,818
2a	Tax on investment income for 2016 from Part VI, line 5	2a	55,549
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	55,549
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,280,269
4	Recoveries of amounts treated as qualifying distributions	4	41,853
5	Add lines 3 and 4	5	4,322,122
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,322,122

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	3,739,300
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,739,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,739,300

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,322,122
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			3,822,033	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 3,739,300				
a Applied to 2015, but not more than line 2a			3,739,300	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions			82,733	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				4,322,122
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
ELSA U. PARDEE FOUNDATION, 989-832-3691
ATTN: KATHLEEN MCDONALD MIDLAND MI 48640

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 15

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 16

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED			SEE ATTACHED	3,667,564
Total			▶ 3a	3,667,564
b Approved for future payment UNIVERSITY OF MICHIGAN 500 S STATE ST ANN ARBOR MI 48109 MIDMICHIGAN MEDICAL CENTER 4000 WELLNESS DRIVE MIDLAND MI 48670	N/A MEDICAL ONCOLOGY FELLOWSHIP TRAINING N/A CANCER REGISTRY AND LECTURESHIP PGRM	GOV PC	TRAINING PGRM	150,000 80,000
Total			▶ 3b	230,000

Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
GRANTS RETURNED	\$ 41,853
TOTAL	\$ 41,853

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
THE BLACKSTONE GROUP LP	\$ 4,073	\$ 311	\$
BOARDWALK PIPELINES PARTNERS		-7	
BROOKFIELD PPTY LP PARTNERS	1,946	-546	
CARLYLE GROUP	9,192	-286	
CEDAR FAIR LP	-10,701	-3	
ENTERPRISE PRODUCTS PARTNERS	-7,954	-98	
FORTRESS INVESTMENT GROUP		72	
GENESIS ENERGY LP		-147	
GLOBAL PARTNERS LP		-200	
LAZARD, LTD		-7	
MIDCOAST ENERGY PARTNERS LP	-2,166	-2	
SUBURBAN PROPANE PARTNERS LP		-27	
SUNOCO LOGISTICS PARTNERSHIP	-4,176	-108	
USA COMPRESSION PARTNERS		-185	
VIPER ENERGY PARTNERS LP	634	634	
WESTERN GAS PARTNERS	-9,628	-43	
KKR & CO LP	10,423		
TOTAL	\$ -8,357	\$ -642	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WARNER NORCROSS & JUDD	\$ 1,946	\$ 973	\$	\$ 973
TOTAL	\$ 1,946	\$ 973	\$ 0	\$ 973

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREWS HOOPER PAVLIK YEO & YEO	\$ 24,310 18,800	\$ 12,155	\$	\$ 12,155 18,800
TOTAL	\$ 43,110	\$ 12,155	\$ 0	\$ 30,955

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CAPITAL GUARDIAN TRUST CO WELLS FARGO WILLIAM BLAIR CHEMICAL BANK & TRUST CO	\$ 42,093 139,197 16,971 15,596	\$ 42,093 139,197 16,971 15,596	\$	\$
TOTAL	\$ 213,857	\$ 213,857	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES FOREIGN TAXES PAYROLL TAXES	\$ 57,000 13,156 5,699	\$ 13,156	\$	\$ 5,699
TOTAL	\$ 75,855	\$ 13,156	\$ 0	\$ 5,699

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MISC EXPENSES	3,823			3,823
INSURANCE	1,137			1,137
TOTAL	\$ 4,960	\$ 0	\$ 0	\$ 4,960

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENTS	\$ 11,381,566	\$ 10,965,055	COST	\$ 10,882,162
TOTAL	\$ 11,381,566	\$ 10,965,055		\$ 10,882,162

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENTS	\$ 37,493,108	\$ 34,391,706	COST	\$ 52,965,226
TOTAL	\$ 37,493,108	\$ 34,391,706		\$ 52,965,226

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENTS	\$ 6,801,316	\$ 7,091,610	COST	\$ 6,955,998
TOTAL	\$ 6,801,316	\$ 7,091,610		\$ 6,955,998

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS - SEE ATTACHED	\$ 4,007,000	\$ 3,657,000	COST	\$ 2,678,794
APOLLO GLOBAL MANAGEMENT, LLC	213,287	153,519	COST	153,519
SUBURBAN PROPANE PARTNERS LP	43,317	35,826	COST	35,826
WESTERN GAS PARTNERS	88,648	74,085	COST	74,085
CARLYLE GROUP	175,834	170,609	COST	170,609
FORTRESS INVESTMENT GROUP	186,436		COST	
GENESIS ENERGY LP	92,803		COST	
GLOBAL PARTNERS LP	42,611		COST	
MIDCOAST ENERGY PARTNERS LP	74,020		COST	
SUNOCO LOGISTICS PARTNERSHIP LP	142,388		COST	
USA COMPRESSION PARTNERS	39,122	30,746	COST	30,746
VIPER ENERGY PARTNERS LP	106,629	104,170	COST	104,170
THE BLACKSTONE GROUP LP	227,707	217,108	COST	217,108
BOARDWALK PIPELINES PARTNERS	144,827		COST	
CEDAR FAIR LP	145,384	124,693	COST	124,693
ENTERPRISE PRODUCTS PARTNERS	75,573	63,644	COST	63,644
KKR & CO LP	220,550	216,753	COST	216,753
KKR FINANCIAL HOLDINGS LLC	150,001		COST	
BROOKFIELD INFRASTRUCTURE PARTNERS		163,754	COST	163,754
BROOKFIELD PPTY LP PARTNERS		153,799	COST	153,799
CAPITAL PRODUCTS PARTNERS		102,727	COST	102,727
NEXTERA ENERGY PARTNERS LP		162,034	COST	162,034
NUSTAR ENERGY LP		187,500	COST	187,500
PLAINS GP HLDGS LP		173,137	COST	173,137
8POINT3 ENERGY PARTNERS LP		132,013	COST	132,013
TOTAL	\$ 6,176,137	\$ 5,923,117		\$ 4,944,911

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
GRANT FUNDS RETURNED	\$ <u>41,853</u>
TOTAL	\$ <u><u>41,853</u></u>

Statement 13 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
CHANGE IN GRANTS PAYABLE	\$ <u>230,000</u>
TOTAL	\$ <u><u>230,000</u></u>

Federal Statements

Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
GAIL E. LANPHEAR P.O. BOX 2767 MIDLAND MI 48641	PRESIDENT	0.38	0	0	0
W. JAMES ALLEN P.O. BOX 2767 MIDLAND MI 48641	TRUSTEE	0.08	0	0	0
LAURIE G. BOUWMAN P.O. BOX 2767 MIDLAND MI 48641	TRUST/A SEC	0.12	0	0	0
LISA J GERSTACKER P.O. BOX 2767 MIDLAND MI 48641	VP/A TREAS	0.29	0	0	0
WILLIAM C. LAUDERBACH P.O. BOX 2767 MIDLAND MI 48641	TRUSTEE	0.19	0	0	0
ALAN W. OTT P.O. BOX 2767 MIDLAND MI 48641	TREASURER	1.15	0	0	0
MARY M. NEELY P.O. BOX 2767 MIDLAND MI 48641	SECRETARY	0.29	0	0	0
WILLIAM D. SCHUETTE P.O. BOX 2767 MIDLAND MI 48641	TRUSTEE	0.19	0	0	0
MICHAEL WOOLHISER P.O. BOX 2767 MIDLAND MI 48641	TRUSTEE	1.35	0	0	0

Statement 15 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

REQUESTS FOR FUNDS SHOULD BE IN WRITTEN FORM AND MAILED TO THE FOUNDATION. APPLICATION FORMS MUST ACCOMPANY ALL PROJECT PROPOSALS. APPLICATION FORMS CONTAINING INFORMATION ABOUT REQUIRED DOCUMENTATION ARE AVAILABLE AT NO FEE.

Statement 16 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

GRANTS ARE LIMITED GENERALLY TO THE CURE AND CONTROL OF CANCER IN THE UNITED STATES. THE FOUNDATION PARTICULARLY WELCOMES INNOVATIVE, SMALL-SCALE, SHORT-TERM PROJECTS WHICH MAY BE DIFFICULT TO FUND ELSEWHERE. THE FOUNDATION GENERALLY DOES NOT FUND BUILDINGS, SCHOLARSHIPS, FUND-RAISING OR EQUIPMENT (OTHER THAN EQUIPMENT USED IN A SPECIFIC PROJECT).

Statement 17 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**Description**

	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
THE BLACKSTONE GROUP LP	900001	\$ 440		\$	\$
BOARDWALK PIPELINES PARTNER	900001	-11,001			
GENESIS ENERGY LP	900001	-26,393			
GLOBAL PARTNERS LP	900001	-8,710			
MIDCOAST ENERGY PARTNERS LP	900001	-13,189			
SUNOCO LOGISTICS PARTNERSHI	900001	-28,828			
TOTAL		\$ -87,681		\$ 0	\$ 0

ELSA U. PARDEE FOUNDATION
38-6065799
Form 990PF, Part VII-B, Lines 2a and 2b

REQUEST FOR ABATEMENT UNDER SECTION 4962

In late December 2016, the individual who writes the checks and mails grant payments was injured and unable to work for a period of time. As a result, checks for two charitable disbursements were inadvertently not mailed. As soon as this was realized, on January 5, 2017, the two checks were immediately mailed. The checks were distributed to MidMichigan Health for \$80,000 and the University of Michigan for \$150,000. The total distributed of \$230,000 exceeded the required distribution amount of \$82,733.

The Foundation is filing Form 4720 and respectfully requesting that any first tier tax (including interest) not be assessed because the failure to distribute the funds was due to reasonable cause and not to willful neglect, and the distributions were made promptly within the correction period. In addition, this is the first time the Foundation has failed to distribute the minimum required amounts. As soon as this inadvertent error was realized, the Foundation remedied the situation within 5 days of the required distribution date.

PART XV - SUPPLEMENTARY INFORMATION - Line 3a - Grants and Contributions Paid During the Year

University of Alabama, Birmingham – For the study of adiponectin enhances breast cancer aggressiveness	163,645
University of Arkansas – For the study of targeting P13K-delta in advanced Merkel cell carcinoma	115,910
Cleveland Clinic – for the study of engineered photonic nanoparticles for in situ stimulation of cancer immunotherapy	174,542
Cornell University – For the study of defining the origins and mechanisms of initiation of esophageal squamous cell	136,110
Henry Ford Health System – For the development of SMIC1 as a new anticancer drug for cancer treatment	150,650
*University of Kentucky – For the study of targeting integrin Alpha9 to suppress triple negative breast cancer growth and metastasis	138,863
University of Maryland – For the study of engineered multivalency for enhanced efficacy of HER3-targeted affibodies	157,592
Memorial Sloan Kettering Cancer Center – For the study of therapeutic Implications of numerical chromosomal instability in triple-negative breast cancer	184,432
University of Michigan – For the study of Necroptosis. Molecular and metabolic aspects (171,666)	171,666
University of Minnesota – For the study of a novel targeted treatment strategy for invasive and resistant head and neck cancer	144,270
Northwestern University – For the study of CRISPR engineering of NINJA stem cells for malignant brain tumor therapy	149,989
Oregon Health & Science University – for the study of targeting EWS-ATF1 for clear cell sarcoma of soft tissue	183,360
St. Louis University – for the study of leukemia drug-resistance: ceramide metabolism metabolism and the related signaling pathways	199,261
University of Texas, MD Anderson Cancer Center – for the study of defeating immune resistance to anti-PD-1/PD-L1 therapy in lung cancer	174,987

*originally approved for Michigan State University; PI transferred and took the project with her to the University of Kentucky

Washington University – For the study of the role of squamous cell carcinoma antigen in cervical cancer pathogenesis and radiation resistance (\$140,246); For the study of a new functional genomics approach to discovering targets for IDH1 mutant brain tumors (\$122,345)	262,591
University of Wisconsin – For the study of inhibition of obesity driven prostate cancer progression by PEDF peptide treatment	150,000
The Wistar Institute – For the study of brain specific GABA receptor and mRNA editing as novel therapeutic targets in breast cancer metastasis	124,996
Pardee Cancer Treatment Association of Greater Brazosport, TX – For a program supporting the cure and control of cancer	50,000
Pardee Cancer Treatment Fund of Bay County – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Committee of Bay County	200,000
Pardee Cancer Treatment Fund of Clare County – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Committee of Clare County	200,000
Pardee Cancer Treatment Fund of Gratiot County – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Committee of Gratiot County	200,000
Pardee Cancer Treatment Fund of Isabella County – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Committee of Isabella County	225,000
Council of Michigan Foundations	<u>9,700</u>
Total Grants	\$3,667,564

SUPPLEMENTAL STATEMENT TO FORM 990PF
ELSA U. PARDEE FOUNDATION
Calendar Year 2016

38-6065799

PART II, LINE 10a - U.S. AND STATE GOVERNMENT OBLIGATIONS

	Book Value	Fair Market Value
Account #1	10,965,055	10,882,162

PART II, LINE 10b - CORPORATE STOCK

	Book Value	Fair Market Value
Account #2	3,547,236	4,167,926
Account #3	13,724,472	14,867,726
Account #3	988,737	995,745
Account #4	10,138,693	9,486,642
Account #4	2,737,500	2,701,614
Account #5	2,082,699	3,097,742
Account #6	1,172,369	17,647,831
	34,391,706	52,965,226

PART II, LINE 10c - CORPORATE BONDS

	Book Value	Fair Market Value
Account #1	7,091,610	6,955,998

PART II, LINE 13 - INVESTMENTS - OTHER

MUTUAL FUNDS

	Book Value	Fair Market Value
Account #3	3,165,000	2,142,440
Account #4	200,000	159,600
Account #5	292,000	376,754
	3,657,000	2,678,794

Account #1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
<i>Fixed Income</i>				
<i>Government Bonds</i>				
Federal Home Loan Bank DTD 03/02/2012 1.875% 03/13/2020 Non Callable	380,000.00	100.95	\$383,591.00	\$374,476.64
Federal Home Loan Mortgage Corp CMO Ser K718 CL A2 DTD 05/01/2015 2.791% 01/25/2022 Non Callable	105,000.00	102.18	\$107,286.90	\$108,149.69
Federal Home Loan Mortgage Corp CMO Ser 3312 CL PA DTD 05/01/2007 5.500% 05/15/2037 Non Callable	16,751.66	111.32	\$18,647.78	\$16,696.70
Federal Home Loan Mortgage Corp CMO Series K013 Class A2 DTD 05/01/2011 3.974% 01/25/2021 Callable	83,000.00	106.89	\$88,718.70	\$83,824.77
Federal Home Loan Mortgage Corp DTD 05/14/2012 1.000% 06/29/2017 Non Callable	50,000.00	100.15	\$50,077.00	\$49,741.50

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Federal Home Loan Mortgage Corp Gold Pool #C91793-20 Yr Gtd Mtge DTD 10/01/2014 3.500% 10/01/2034 Non Callable TICKER: C91793F	254,271.35	103.41	\$262,949.63	\$267,858.97
Federal Home Loan Mortgage Corp Gold Pool #G04553-30 Yr Gtd Mtge DTD 09/01/2008 6.500% 09/01/2038 Non Callable TICKER: G04553F	4,060.58	112.95	\$4,586.34	\$4,170.03
Federal National Mortgage Assn DTD 01/09/2012 1.250% 01/30/2017 Non Callable	190,000.00	100.05	\$190,089.30	\$189,694.10
Federal National Mortgage Assn DTD 07/28/2014 1.750% 09/12/2019 Non Callable	180,000.00	100.95	\$181,710.00	\$178,986.60
Federal National Mortgage Assn DTD 09/08/2014 2.625% 09/06/2024 Non Callable	155,000.00	100.97	\$156,500.40	\$153,584.85
Fedl Natl Mtge Assn Pool #A15236 30 Yr Gtd Single Family Mortgage DTD 06/01/2011 5.000% 06/01/2041 Non Callable TICKER: A15236A	139,658.28	109.30	\$152,640.91	\$150,634.54

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Fedl Natl Mtge Assn Pool #256860 30 Yr Gtd Single Family Mortgage DTD 07/01/2007 6.500% 08/01/2037 Non Callable TICKER: 256860A	1,921.81	111.73	\$2,147.16	\$1,936.23
Fedl Natl Mtge Assn Pool #256975 40 Yr Gtd Single Family Mortgage DTD 10/01/2007 7.000% 10/01/2047 Non Callable TICKER: 256975A	3,755.59	109.58	\$4,115.45	\$3,842.43
Fedl Natl Mtge Assn Pool #885290 15 Yr Gtd Single Family Mortgage DTD 06/01/2006 6.000% 06/01/2021 Non Callable TICKER: 885290A	1,865.32	106.20	\$1,980.88	\$1,871.72
Fedl Natl Mtge Assn Pool #888204 19 Yr Gtd Single Family Mortgage DTD 02/01/2007 6.000% 04/01/2026 Non Callable TICKER: 888204A	12,196.83	113.14	\$13,799.62	\$12,314.50
Fedl Natl Mtge Assn Pool #888374 30 Yr Gtd Single Family Mortgage DTD 04/01/2007 7.000% 04/01/2037 Non Callable TICKER: 888374A	3,445.11	114.48	\$3,943.89	\$3,533.41

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Fedl Natl Mgt Assn Pool #888408 30 Yr Gtd Single Family Mortgage DTD 05/01/2007 6.000% 03/01/2037 Non Callable TICKER: 888408A	6,017.37	112.77	\$6,785.91	\$6,031.47
Fedl Natl Mgt Assn Pool #995230 31 Yr Gtd Single Family Mortgage DTD 12/01/2008 6.500% 01/01/2039 Non Callable TICKER: 995230A	10,793.42	113.14	\$12,211.35	\$11,650.15
Govt Natl Mgt Assn II Pool #Aa7554 50 Yr Gtd Single Family Mortgage DTD 08/01/2014 6.640% 07/20/2064 Non Callable TICKER: AA7554H	84,869.73	105.26	\$89,333.03	\$93,894.01
United States Treasury Notes DTD 01/31/2015 1.500% 01/31/2022	750,000.00	97.74	\$733,065.00	\$747,108.11
United States Treasury Notes DTD 01/31/2016 0.750% 01/31/2018	370,000.00	99.79	\$369,219.30	\$370,145.11
United States Treasury Notes DTD 01/31/2016 1.750% 01/31/2023	455,000.00	97.70	\$444,512.25	\$463,562.31
United States Treasury Notes DTD 02/15/2016 0.750% 02/15/2019	70,000.00	99.00	\$69,302.80	\$69,644.53
United States Treasury Notes DTD 03/31/2016 1.250% 03/31/2021	105,000.00	97.69	\$102,575.55	\$104,520.12
United States Treasury Notes DTD 04/30/2016 1.375% 04/30/2021	745,000.00	98.10	\$730,830.10	\$749,610.00
United States Treasury Notes DTD 05/15/2007 4.500% 05/15/2017	210,000.00	101.40	\$212,935.80	\$213,882.99

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
United States Treasury Notes DTD 05/15/2016 1.625% 05/15/2026	150,000.00	93.25	\$139,875.00	\$150,845.82
United States Treasury Notes DTD 05/31/2016 1.375% 05/31/2021	185,000.00	98.01	\$181,322.20	\$185,123.99
United States Treasury Notes DTD 06/15/2016 0.875% 06/15/2019	565,000.00	98.95	\$559,084.45	\$566,052.37
United States Treasury Notes DTD 06/30/2015 1.625% 06/30/2020	360,000.00	100.05	\$360,169.20	\$359,648.44
United States Treasury Notes DTD 06/30/2015 2.125% 06/30/2022	180,000.00	100.35	\$180,633.60	\$183,048.09
United States Treasury Notes DTD 07/31/2016 1.125% 07/31/2021	380,000.00	96.66	\$367,323.20	\$379,866.41
United States Treasury Notes DTD 08/31/2010 1.875% 08/31/2017	1,345,000.00	100.73	\$1,354,872.30	\$1,355,639.39
United States Treasury Notes DTD 11/30/2016 2.125% 11/30/2023	930,000.00	99.34	\$923,824.80	\$925,713.29
United States Treasury Notes DTD 12/31/2015 2.125% 12/31/2022	540,000.00	99.95	\$539,703.00	\$550,566.16
			\$9,000,363.80	\$9,087,869.44

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
<i>Municipal Bonds</i>				
Florida State Hurricane Catastrophe General Obligation DTD 04/23/2013 2.995% 07/01/2020 Non Callable	210,000.00	102.39	\$215,027.40	\$210,000.00
Illinois State General Obligation DTD 06/12/2003 5.100% 06/01/2033 Non Callable	60,000.00	89.35	\$53,610.00	\$58,768.80
Industry Public Facs Auth California General Obligation DTD 07/01/2015 3.139% 01/01/2020 Non Callable Agm	90,000.00	101.75	\$91,575.00	\$90,000.00

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
New Jersey State Econ Dev Auth General Obligation DTD 08/31/2015 4.447% 06/15/2020 Non Callable	75,000.00	100.98	\$75,738.00	\$75,000.00
			\$435,950.40	\$433,768.80
<i>Treasury Inflation-Protected</i>				
United States Treasury Notes	570,080.00	98.24	\$560,046.59	\$552,936.82
Treasury Inflation Index DTD 07/15/2014 0.125% 07/15/2024	382,455.00	100.57	\$384,642.64	\$388,585.70
United States Treasury Notes Treasury Inflation Index DTD 04/15/2016 0.125% 04/15/2021	500,188.10	100.19	\$501,158.46	\$501,894.04
United States Treasury Notes Treasury Inflation Index DTD 04/15/2012 0.125% 04/15/2017			\$1,445,847.69	\$1,443,416.56
Total U.S. and State Government Obligations			\$10,882,161.89	\$10,965,054.80

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
<i>Corporate Bonds</i>				
Abbott Laboratories				
DTD 11/22/2016 2.350% 11/22/2019	45,000.00	100.12	\$45,053.10	\$44,955.90
Non Callable				
Abbott Laboratories				
DTD 11/22/2016 2.900% 11/30/2021	20,000.00	99.72	\$19,943.00	\$19,964.60
Callable				

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Abbott Laboratories DTD 11/22/2016 3.400% 11/30/2023 Callable	5,000.00	99.62	\$4,981.20	\$4,976.45
Abbott Laboratories DTD 11/22/2016 3.750% 11/30/2026 Callable	20,000.00	99.31	\$19,861.80	\$19,851.20
AbbVie Inc DTD 05/12/2016 2.300% 05/14/2021 Callable	25,000.00	97.98	\$24,494.75	\$24,956.50
AbbVie Inc DTD 05/12/2016 2.850% 05/14/2023 Callable	5,000.00	97.01	\$4,850.40	\$4,999.35
AbbVie Inc DTD 05/14/2015 2.500% 05/14/2020 Callable	70,000.00	100.03	\$70,018.20	\$69,723.95
AbbVie Inc DTD 05/14/2015 3.600% 05/14/2025 Callable	20,000.00	99.05	\$19,809.80	\$19,965.00
ACE Ina Holdings DTD 11/03/2015 2.300% 11/03/2020 Callable	30,000.00	99.98	\$29,993.10	\$29,983.20
ACE Ina Holdings DTD 11/03/2015 2.875% 11/03/2022 Callable	10,000.00	100.82	\$10,081.80	\$9,987.40
Actavis Funding Scs DTD 03/12/2015 3.000% 03/12/2020 Callable	110,000.00	101.39	\$111,524.60	\$109,994.50
Actavis Funding Scs DTD 03/12/2015 3.800% 03/15/2025 Callable	135,000.00	100.12	\$135,159.30	\$134,520.75

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Aetna Inc DTD 06/09/2016 1.700% 06/07/2018 Non Callable	25,000.00	99.91	\$24,976.75	\$25,012.70
Aetna Inc DTD 06/09/2016 1.900% 06/07/2019 Non Callable	30,000.00	99.77	\$29,931.30	\$30,081.61
Aetna Inc DTD 06/09/2016 2.400% 06/15/2021 Callable	25,000.00	99.55	\$24,886.75	\$25,146.83
Aetna Inc DTD 06/09/2016 2.800% 06/15/2023 Callable	5,000.00	98.50	\$4,925.05	\$4,992.70
Aetna Inc DTD 06/09/2016 3.200% 06/15/2026 Callable	45,000.00	98.93	\$44,517.15	\$45,051.08
Allstate Corp DTD 12/08/2016 3.280% 12/15/2026 Callable	20,000.00	100.33	\$20,066.40	\$19,972.80
Alphabet Inc DTD 08/09/2016 1.998% 08/15/2026 Callable	50,000.00	91.79	\$45,893.00	\$48,959.50
Altria Group Inc DTD 10/31/2013 4.000% 01/31/2024 Non Callable	75,000.00	105.66	\$79,246.50	\$74,533.50
American Campus Cmnty DTD 06/24/2014 4.125% 07/01/2024 Callable	45,000.00	102.53	\$46,138.05	\$45,174.29

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
American Honda Finance Medium Term Note DTD 09/09/2016 2.300% 09/09/2026 Non Callable	10,000.00	93.34	\$9,334.00	\$9,969.80
American Intl Group DTD 07/16/2014 2.300% 07/16/2019 Callable	60,000.00	100.47	\$60,283.20	\$59,878.80
Americredit Automobile Receivables Asset Bckd SEC Ser 2014-3 CL A3 DTD 08/27/2014 1.150% 06/10/2019 Non Callable	20,847.72	99.96	\$20,838.76	\$20,847.14
Amgen Inc DTD 08/19/2016 1.850% 08/19/2021 Callable	5,000.00	96.16	\$4,808.10	\$4,994.55
Amgen Inc DTD 08/19/2016 2.250% 08/19/2023 Callable	30,000.00	94.07	\$28,221.00	\$29,924.70
Amgen Inc DTD 08/19/2016 2.600% 08/19/2026 Callable	5,000.00	91.97	\$4,598.70	\$4,996.95
Anadarko Petroleum Corp DTD 03/17/2016 4.850% 03/15/2021 Callable	10,000.00	107.22	\$10,722.40	\$9,997.40
Anadarko Petroleum Corp DTD 03/17/2016 5.550% 03/15/2026 Callable	15,000.00	111.93	\$16,788.90	\$14,972.60
Anheuser-Busch InBev FIN DTD 01/25/2016 2.650% 02/01/2021 Callable	35,000.00	100.58	\$35,201.25	\$34,890.45

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Apple Inc DTD 08/04/2016 1.550% 08/04/2021 Non Callable	25,000.00	96.68	\$24,170.50	\$24,965.25
Astrazeneca PLC DTD 11/16/2015 3.375% 11/16/2025 Non Callable	50,000.00	99.31	\$49,654.50	\$49,535.00
AT & T Inc DTD 02/09/2016 2.800% 02/17/2021 Callable	45,000.00	99.21	\$44,642.70	\$44,920.35
Banc of America Commercial Mtg CMO Series 2007-4 Class Am DTD 11/01/2007 Var Cpn 02/10/2051 Non Callable	200,000.00	101.84	\$203,682.00	\$216,721.40
Bank of America Corp Medium Term Note DTD 07/30/2015 3.875% 08/01/2025 Non Callable	135,000.00	101.68	\$137,272.05	\$134,844.45
Bank of America Corp Medium Term Note DTD 10/19/2015 2.750% 10/19/2020 Non Callable	85,000.00	100.06	\$85,048.45	\$84,971.95
BB&T Corporation Medium Term Note DTD 06/29/2015 2.625% 06/29/2020 Callable	45,000.00	100.78	\$45,352.35	\$45,272.07
Berkshire Hathaway FIN DTD 08/15/2013 2.000% 08/15/2018 Non Callable	90,000.00	100.71	\$90,640.80	\$90,001.50

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
BNP Paribas Medium Term Note DTD 03/17/2014 Var Cpn 03/17/2017 Non Callable	65,000.00	100.05	\$65,033.80	\$65,000.00
Boardwalk Pipelines LP DTD 11/26/2014 4.950% 12/15/2024 Callable	55,000.00	102.68	\$56,472.35	\$54,351.00
California Republic Auto Recei Asset Bckd SEC Ser 2015-1 CL A4 DTD 03/12/2015 1.820% 09/15/2020 Callable	90,000.00	100.33	\$90,298.80	\$89,982.65
California Republic Auto Receivables Asset Bckd SEC Ser 2015-1 CL B DTD 03/12/2015 2.510% 02/16/2021 Callable	30,000.00	99.70	\$29,910.30	\$29,993.13
CarMax Auto Owner Trust Asset Bckd SEC Ser 2014-3 CL A3 DTD 08/13/2014 1.160% 06/17/2019 Non Callable	51,619.67	99.95	\$51,594.38	\$51,615.59
Celgene Corp DTD 08/12/2015 2.125% 08/15/2018 Non Callable	25,000.00	100.40	\$25,100.50	\$24,998.50
Celgene Corp DTD 08/12/2015 2.875% 08/15/2020 Non Callable	10,000.00	101.15	\$10,114.60	\$9,981.90
Charter Comm Opt Llc/Cap DTD 07/23/2016 4.464% 07/23/2022 Callable	35,000.00	104.50	\$36,576.05	\$36,299.03

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Charter Comm Opt Ltc/Cap DTD 07/23/2016 4.908% 07/23/2025 Callable	20,000.00	105.39	\$21,078.60	\$20,728.02
Chase Issuance Trust Asset Bckd SEC Ser 2016-A6 CL A6 DTD 08/19/2016 1.100% 01/15/2020 Non Callable	100,000.00	99.76	\$99,762.00	\$99,989.63
Cisco Systems Inc DTD 09/20/2016 2.200% 09/20/2023 Callable	55,000.00	96.20	\$52,907.25	\$54,886.70
Citigroup Commercial Mortgage Trust CMO Series 2015-Gc35 Class Aab DTD 12/01/2015 3.608% 11/10/2048 Non Callable	65,000.00	103.73	\$67,423.20	\$66,947.56
Citigroup Inc DTD 08/02/2016 2.350% 08/02/2021 Non Callable	110,000.00	97.82	\$107,602.00	\$110,063.40
Citigroup Inc DTD 09/29/2015 4.450% 09/29/2027 Non Callable	26,000.00	101.59	\$26,412.10	\$26,073.90
Comcast Corp DTD 07/19/2016 2.350% 01/15/2027 Callable	45,000.00	92.18	\$41,482.35	\$45,159.75
Conocophillips Company DTD 03/08/2016 4.200% 03/15/2021 Callable	15,000.00	106.22	\$15,933.30	\$14,992.50
Conocophillips Company DTD 03/08/2016 4.950% 03/15/2026 Callable	10,000.00	110.40	\$11,040.00	\$9,996.00

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Corporate Office Prop LP DTD 09/16/2013 5.250% 02/15/2024 Callable	30,000.00	104.18	\$31,254.90	\$29,634.90
Credit Suisse Commercial Mortgage CMO Series 2007-C5 Class A4 DTD 11/01/2007 5.695% 09/15/2040 Non Callable	65,997.45	101.43	\$66,940.55	\$76,206.43
DDR Corp DTD 10/21/2015 4.250% 02/01/2026 Callable	40,000.00	100.56	\$40,223.60	\$39,692.90
Dominion Gas Hldgs LLC DTD 11/17/2015 2.800% 11/15/2020 Callable	14,000.00	100.91	\$14,127.40	\$13,952.82
Duke Energy Corp DTD 08/12/2016 1.800% 09/01/2021 Callable	65,000.00	96.33	\$62,614.50	\$64,993.50
Duke Energy Corp DTD 08/12/2016 2.650% 09/01/2026 Callable	45,000.00	93.33	\$41,999.85	\$44,861.40
Enbridge Inc DTD 03/30/2007 5.600% 04/01/2017 Non Callable	70,000.00	101.03	\$70,718.90	\$77,465.50
Enbridge Inc DTD 10/02/2013 4.000% 10/01/2023 Callable	65,000.00	101.52	\$65,988.65	\$64,350.65
Enlink Midstream Partner DTD 03/19/2014 4.400% 04/01/2024 Callable	25,000.00	99.36	\$24,839.75	\$25,394.16

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Erp Operating LP DTD 12/12/2011 4.625% 12/15/2021 Callable	27,000.00	108.62	\$29,327.67	\$30,305.07
Essex Portfolio LP DTD 03/17/2015 3.500% 04/01/2025 Callable	55,000.00	98.49	\$54,169.50	\$54,860.85
Ford Credit Floorplan Master Owner Asset Bckd SEC Ser 2016-3 CL A1 DTD 07/26/2016 1.550% 07/15/2021 Non Callable	25,000.00	98.97	\$24,742.25	\$24,995.69
General Motors CO DTD 11/12/2014 4.000% 04/01/2025 Non Callable	20,000.00	97.99	\$19,597.40	\$19,854.60
General Motors FIN DTD 10/06/2016 4.000% 10/06/2026 Callable	20,000.00	96.15	\$19,230.40	\$19,948.95
General Motors Finl CO DTD 10/13/2015 3.100% 01/15/2019 Non Callable	110,000.00	101.06	\$111,167.10	\$109,949.40
Gilead Sciences Inc DTD 09/14/2015 3.250% 09/01/2022 Callable	35,000.00	102.07	\$35,725.55	\$34,950.65
Gilead Sciences Inc DTD 11/17/2014 3.500% 02/01/2025 Callable	40,000.00	101.11	\$40,442.40	\$39,962.40
Goldman Sachs Group Inc DTD 02/25/2016 3.750% 02/25/2026 Callable	50,000.00	100.29	\$50,147.00	\$49,884.50

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Goldman Sachs Group Inc DTD 09/27/2016 2.350% 11/15/2021 Callable	45,000.00	97.16	\$43,720.20	\$43,494.75
Haliburton CO DTD 11/13/2015 3.800% 11/15/2025 Callable	20,000.00	101.59	\$20,318.00	\$19,943.80
Home Depot Inc DTD 09/15/2016 2.125% 09/15/2026 Callable	75,000.00	92.24	\$69,180.75	\$74,178.00
Honeywell International DTD 10/31/2016 1.400% 10/30/2019 Non Callable	45,000.00	99.08	\$44,583.75	\$44,964.45
Honeywell International DTD 10/31/2016 1.850% 11/01/2021 Callable	40,000.00	97.72	\$39,089.20	\$39,998.00
Johnson & Johnson DTD 03/01/2016 2.450% 03/01/2026 Callable	35,000.00	95.64	\$33,475.05	\$34,950.65
JPMorgan Chase & CO DTD 03/01/2016 2.550% 03/01/2021 Callable	75,000.00	99.69	\$74,764.50	\$74,943.75
Kimco Realty Corp DTD 08/18/2016 2.800% 10/01/2026 Callable	55,000.00	92.98	\$51,136.80	\$54,542.95
Kimco Realty Corp DTD 10/19/2015 3.400% 11/01/2022 Callable	5,000.00	101.48	\$5,073.90	\$4,965.95

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Kinder Morgan Ener Part DTD 09/11/2014 4.250% 09/01/2024 Callable	50,000.00	102.12	\$51,062.00	\$49,916.00
Kroger Co/The DTD 01/15/2016 2.000% 01/15/2019 Non Callable	46,000.00	100.23	\$46,104.88	\$45,946.64
Lb-Ubs CMO Series 2007-C2 Class A1a DTD 04/11/2007 5.387% 02/15/2040 Non Callable	61,829.46	100.28	\$62,005.06	\$69,550.32
Lockheed Martin Corp DTD 11/23/2015 3.100% 01/15/2023 Callable	5,000.00	101.09	\$5,054.65	\$4,968.05
Lockheed Martin Corp DTD 11/23/2015 3.550% 01/15/2026 Callable	15,000.00	102.17	\$15,325.65	\$14,909.00
Merrill Lynch Mortgage Trust CMO Series 2007-C1 Class A4 DTD 08/01/2007 Var Cpn 06/12/2050 Non Callable	83,717.33	100.84	\$84,423.07	\$97,187.32
Microsoft Corp DTD 08/08/2016 2.400% 08/08/2026 Callable	75,000.00	94.47	\$70,852.50	\$74,860.50
Molson Coors Brewing CO DTD 07/07/2016 1.450% 07/15/2019 Non Callable	10,000.00	98.53	\$9,852.50	\$9,995.00
Molson Coors Brewing CO DTD 07/07/2016 2.100% 07/15/2021 Callable	5,000.00	97.39	\$4,869.55	\$4,998.10

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Molson Coors Brewing CO DTD 07/07/2016 3.000% 07/15/2026 Callable	10,000.00	94.53	\$9,453.10	\$9,984.50
Morgan Stanley Medium Term Note DTD 07/25/2016 3.125% 07/27/2026 Non Callable	30,000.00	95.54	\$28,661.40	\$29,796.00
Morgan Stanley Medium Term Note DTD 10/24/2016 Var Cpn 10/24/2023 Callable	65,000.00	101.11	\$65,722.15	\$65,000.00
Morgan Stanley Baml Trust CMO Series 2015-C25 Class ABA DTD 10/01/2015 3.383% 10/15/2028 Non Callable	75,000.00	101.98	\$76,485.75	\$77,246.22
Newell Rubbermaid Inc DTD 03/30/2016 3.150% 04/01/2021 Callable	25,000.00	101.77	\$25,442.50	\$25,234.60
Newell Rubbermaid Inc DTD 03/30/2016 3.850% 04/01/2023 Callable	20,000.00	103.73	\$20,746.20	\$19,993.80
Newell Rubbermaid Inc DTD 03/30/2016 4.200% 04/01/2026 Callable	60,000.00	104.38	\$62,626.80	\$60,826.63
Nike Inc DTD 10/21/2016 2.375% 11/01/2026 Callable	65,000.00	94.35	\$61,326.85	\$64,907.70
Oracle Corp DTD 07/16/2013 2.375% 01/15/2019 Non Callable	65,000.00	101.34	\$65,870.35	\$64,773.80

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Pacificorp DTD 07/17/2008 5.650% 07/15/2018 Non Callable	85,000.00	106.02	\$90,117.85	\$101,368.45
Pepsico Inc DTD 10/06/2016 1.350% 10/04/2019 Non Callable	35,000.00	99.24	\$34,734.00	\$34,994.75
Pepsico Inc DTD 10/06/2016 1.700% 10/06/2021 Callable	45,000.00	97.15	\$43,716.60	\$44,939.70
Philip Morris Intl Inc DTD 02/25/2016 1.875% 02/25/2021 Callable	20,000.00	97.87	\$19,573.80	\$19,834.40
Philip Morris Intl Inc DTD 02/25/2016 2.750% 02/25/2026 Callable	25,000.00	96.13	\$24,032.50	\$24,798.75
Philip Morris Intl Inc DTD 05/10/2016 2.125% 05/10/2023 Callable	45,000.00	95.35	\$42,907.05	\$44,550.90
Phillips 66 Partners LP DTD 10/14/2016 3.550% 10/01/2026 Callable	11,000.00	96.78	\$10,645.47	\$10,989.11
Progress Energy Inc DTD 03/19/2009 7.050% 03/15/2019 Non Callable	75,000.00	110.54	\$82,907.25	\$94,701.00
Prudential Financial Inc Medium Term Note DTD 08/15/2013 Var Cpn 08/15/2018 Non Callable	75,000.00	100.35	\$75,261.75	\$75,000.00

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Public Service Electric Medium Term Note DTD 03/03/2016 1.900% 03/15/2021 Non Callable	31,000.00	98.22	\$30,447.27	\$30,951.02
Public Service Electric Medium Term Note DTD 09/13/2016 2.250% 09/15/2026 Callable	55,000.00	92.80	\$51,037.80	\$54,819.05
Reynolds American Inc DTD 06/12/2015 3.250% 06/12/2020 Non Callable	55,000.00	102.47	\$56,356.30	\$56,483.81
Santander Drive Auto Receivabl Asset Bckd SEC Ser 2016-2 CL C DTD 05/11/2016 2.660% 11/15/2021 Non Callable	10,000.00	100.28	\$10,027.50	\$9,997.78
Santander Drive Auto Receivables Asset Bckd SEC Ser 2015-1 CL A3 DTD 02/25/2015 1.270% 02/15/2019 Callable	12,064.21	100.00	\$12,064.21	\$12,062.55
Santander Drive Auto Receivables Asset Bckd SEC Ser 2015-3 CL C DTD 06/24/2015 2.740% 01/15/2021 Callable	190,000.00	101.00	\$191,900.00	\$193,206.25
Santander Drive Auto Receivables Asset Bckd SEC Ser 2016-2 CL A3 DTD 05/11/2016 1.560% 05/15/2020 Non Callable	30,000.00	99.92	\$29,975.10	\$29,994.75

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Shell International FIN DTD 05/10/2016 1.875% 05/10/2021 Non Callable	25,000.00	97.77	\$24,443.00	\$24,863.75
Shell International FIN DTD 05/10/2016 2.875% 05/10/2026 Non Callable	40,000.00	96.68	\$38,671.60	\$39,868.80
Shell International Finance DTD 09/12/2016 2.500% 09/12/2026 Non Callable	30,000.00	93.83	\$28,147.80	\$29,695.50
Shire Acq INV Ireland DA DTD 09/23/2016 1.900% 09/23/2019 Non Callable	40,000.00	98.73	\$39,492.80	\$39,967.60
Shire Acq INV Ireland DA DTD 09/23/2016 2.400% 09/23/2021 Callable	25,000.00	96.60	\$24,149.75	\$24,973.00
Shire Acq INV Ireland DA DTD 09/23/2016 2.875% 09/23/2023 Callable	15,000.00	95.05	\$14,256.75	\$14,998.05
Shire Acq INV Ireland DA DTD 09/23/2016 3.200% 09/23/2026 Callable	15,000.00	93.43	\$14,015.10	\$14,982.15
Simon Property Group LP DTD 01/13/2016 2.500% 07/15/2021 Callable	50,000.00	100.10	\$50,047.50	\$49,959.00
Spectra Energy Partners DTD 09/25/2013 2.950% 09/25/2018 Callable	10,000.00	101.58	\$10,157.80	\$9,982.90
Starbucks Corp DTD 12/05/2013 2.000% 12/05/2018 Callable	25,000.00	101.00	\$25,249.75	\$24,948.00

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
TC Pipelines LP DTD 03/13/2015 4.375% 03/13/2025 Callable	50,000.00	100.81	\$50,404.00	\$49,788.00
TEVA Pharmaceuticals DTD 07/21/2016 1.700% 07/19/2019 Non Callable	20,000.00	98.25	\$19,650.60	\$19,998.20
TEVA Pharmaceuticals DTD 07/21/2016 2.800% 07/21/2023 Non Callable	5,000.00	94.66	\$4,732.95	\$4,983.30
TEVA Pharmaceuticals DTD 07/21/2016 3.150% 10/01/2026 Non Callable	5,000.00	92.19	\$4,609.65	\$4,986.70
TEVA Pharmaceuticals DTD 07/21/2016 4.100% 10/01/2046 Non Callable	5,000.00	85.69	\$4,284.30	\$4,958.35
TEVA Pharmaceuticals NE DTD 07/21/2016 1.400% 07/20/2018 Non Callable	20,000.00	99.19	\$19,837.00	\$19,982.80
TEVA Pharmaceuticals DTD 07/21/2016 2.200% 07/21/2021 Non Callable	40,000.00	95.67	\$38,267.60	\$40,070.75
Toyota Motor Credit Corp Medium Term Note DTD 10/18/2016 2.250% 10/18/2023 Non Callable	35,000.00	96.40	\$33,740.70	\$34,907.60
United Mexican States DTD 10/02/2013 4.000% 10/02/2023 Non Callable	54,000.00	100.24	\$54,129.60	\$54,690.18

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
UnitedHealth Group Inc DTD 07/23/2015 3.350% 07/15/2022 Non Callable	45,000.00	103.03	\$46,363.95	\$44,944.65
UnitedHealth Group Inc DTD 07/23/2015 3.750% 07/15/2025 Non Callable	55,000.00	103.52	\$56,937.65	\$54,850.95
Verizon Communications DTD 08/01/2016 1.375% 08/15/2019 Non Callable	40,000.00	98.44	\$39,377.60	\$39,996.40
Verizon Communications DTD 08/01/2016 1.750% 08/15/2021 Callable	5,000.00	95.93	\$4,796.50	\$4,978.20
Verizon Communications DTD 08/01/2016 2.625% 08/15/2026 Callable	40,000.00	92.06	\$36,822.00	\$39,901.06
Verizon Communications DTD 08/01/2016 4.125% 08/15/2046 Callable	20,000.00	90.50	\$18,100.40	\$20,041.90
Viacom Inc DTD 03/11/2014 3.875% 04/01/2024 Callable	45,000.00	97.05	\$43,673.40	\$44,984.25
Viacom Inc DTD 08/19/2013 2.500% 09/01/2018 Non Callable	90,000.00	100.30	\$90,270.00	\$89,470.80
Virginia Elec & Power CO DTD 01/08/2013 1.200% 01/15/2018 Callable	120,000.00	99.58	\$119,490.00	\$119,276.28

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Virginia Elec & Power CO DTD 05/13/2015 3.100% 05/15/2025 Callable	70,000.00	99.34	\$69,540.80	\$69,939.80
Visa Inc DTD 12/14/2015 2.200% 12/14/2020 Callable	90,000.00	100.31	\$90,279.90	\$89,923.50
Wachovia Bank Commercial Mortgage CMO Series 2007-C30 Class A5 DTD 03/01/2007 5.342% 12/15/2043 Non Callable	23,637.49	99.89	\$23,611.02	\$26,424.99
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C31 Class Am DTD 05/01/2007 5.591% 04/15/2047 Non Callable TICKER:..	80,000.00	100.63	\$80,506.40	\$89,578.13
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C32 Class A3 DTD 06/01/2007 Var Cpn 06/15/2049 Non Callable	92,683.28	100.61	\$93,246.79	\$106,911.60
Wellpoint Inc DTD 08/06/2013 2.300% 07/15/2018 Non Callable	30,000.00	100.65	\$30,196.20	\$29,873.70
Wells Fargo & Company DTD 03/04/2016 2.500% 03/04/2021 Non Callable	95,000.00	99.26	\$94,296.05	\$94,978.15
Wells Fargo & Company DTD 07/25/2016 2.100% 07/26/2021 Non Callable	95,000.00	97.31	\$92,440.70	\$94,910.70

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Williams Partners LP DTD 11/15/2013 4.500% 11/15/2023 Callable	65,000.00	102.72	\$66,769.95	\$64,607.40
Zimmer Holdings Inc DTD 03/19/2015 3.150% 04/01/2022 Callable	55,000.00	99.73	\$54,849.85	\$54,861.95
3M Company Medium Term Note DTD 09/19/2016 1.625% 09/19/2021 Callable	55,000.00	97.45	\$53,598.05	\$54,970.85
Total Corporate Bonds			\$6,955,997.63	\$7,091,610.44

Account #2

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACCENTURE PLC IRELAND SHARES CLASS A ACN		202 330	94 86 117 31	19,163.25 38,715.36		23,660.26 38,652.90
Acquired 02/10/16 S						
Acquired 06/17/16 S						

Account #2 (continued)

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/17/16 S		209	117.05	24,465.14		24,480.17
Total	2.00	741	\$111.13	\$82,343.75	117.1300	\$86,793.33
ACTELION LTD UNSPONSORED ADR						
ALIOY						
Acquired 01/22/16 S		284	32.58	9,252.89		15,463.80
Acquired 03/16/16 S		636	35.60	22,643.06		34,630.20
Total	1.15	920	\$34.67	\$31,895.95	54.4500	\$50,094.00
AIA GROUP LTD SPONSORED ADR						
AAGIY						
Acquired 04/22/16 S	0.93	1,803	24.25	43,726.90	22.4700	40,513.41
ALPHABET INC VOTING CAP STK CL A						
GOOGL						
Acquired 11/12/08 L nc		40	149.27	5,971.25		31,698.00
Acquired 11/13/13 L		30	511.12	15,333.61		23,773.50
Acquired 10/17/14 L		71	530.05	37,633.56		56,263.95
Total	2.58	141	\$418.00	\$58,938.42	792.4500	\$111,735.45
ALPHABET INC NON VOTING CAP STK CL C						
GOOG						
Acquired 11/12/08 L nc		8	148.80	1,190.43		6,174.56
Acquired 11/13/13 L		30	509.48	15,284.62		23,154.60
Acquired 02/27/15 L		42	562.45	23,622.98		32,416.44
Acquired 02/12/16 S		5	682.39	3,411.97		3,859.10
Total	1.51	85	\$511.88	\$43,510.00	771.8200	\$65,604.70
ANHEUSER BUSCH INBEV SA/NV-SPONSORED ADR						
BUD						
Acquired 05/26/10 L nc		241	47.08	11,346.51		25,411.04
Acquired 07/22/10 L nc		200	54.31	10,863.30		21,088.00
Acquired 04/01/11 L		242	58.50	14,157.61		25,516.48
Acquired 12/14/11 L		63	57.71	3,636.19		6,642.72
Acquired 07/26/13 L		148	88.68	13,124.69		15,605.12
Total	2.17	894	\$59.43	\$53,128.30	105.4400	\$94,263.36

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AON PLC						
CLASS A						
AON		437	97.13	42,449.78		48,738.61
Acquired 04/21/15 L		135	103.72	14,002.61		15,056.55
Acquired 06/22/15 L						
Total	1.47	572	\$98.69	\$56,452.39	111.5300	\$63,795.16
APPLE INC						
AAPL		301	75.96	22,866.45		34,861.82
Acquired 10/29/13 L		223	101.67	22,673.65		25,827.86
Acquired 10/10/14 L		112	113.35	12,695.27		12,971.84
Acquired 11/13/15 L		140	110.50	15,471.25		16,214.80
Acquired 12/15/15 L		46	105.22	4,840.38		5,327.72
Acquired 01/04/16 S		222	95.55	21,214.14		25,712.04
Acquired 02/02/16 S		13	93.45	1,214.93		1,505.66
Acquired 02/12/16 S						
Total	2.82	1,057	\$95.53	\$100,976.07	115.8200	\$122,421.74
APPLIED MATERIALS INC						
AMAT		1,275	16.57	21,135.16		41,144.25
Acquired 08/17/15 L		791	16.45	13,012.57		25,525.57
Acquired 10/27/15 L		261	27.91	7,286.90		8,422.47
Acquired 10/17/16 S						
Total	1.73	2,327	\$17.81	\$41,434.63	32.2700	\$75,092.29
ASSTEAD GROUP PLC						
UNSPONSORED ADR						
ASHTY		682	73.73	50,287.47	79.4000	54,150.80
Acquired 11/23/16 S	1.25					
ASSA ABLOY AB - ADR						
ASAZY		4,443	2.92	12,993.68		41,097.75
Acquired 02/05/10 L nc		2,613	7.69	20,108.78		24,170.25
Acquired 09/13/13 L		1,281	8.35	10,704.89		11,849.25
Acquired 12/19/13 L						
Total	1.78	8,337	\$5.25	\$43,807.35	9.2500	\$77,117.25
AUTOZONE INC						
AZO		34	389.24	13,234.40		26,852.86
Acquired 06/07/12 L		37	386.12	14,286.44		29,222.23
Acquired 06/11/12 L						
Total	1.29	71	\$387.62	\$27,520.84	789.7900	\$56,075.09

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BANK OF AMERICA CORP						
BAC						
Acquired 12/02/16 S	1.54	3,016	21.20	63,968.46	22.1000	66,653.60
BRITISH AMERN TOB PLC						
SPON ADR						
BTI						
Acquired 09/25/15 L		736	109.93	80,913.12		82,925.12
Acquired 02/12/16 S		6	106.93	641.62		676.02
Acquired 12/22/16 S		71	112.16	7,963.68		7,999.57
Total	2.11	813	\$110.11	\$89,518.42	112.6700	\$91,600.71
CANADIAN NATL RY CO						
CNI						
Acquired 06/17/16 S	1.35	869	58.73	51,038.84	67.4000	58,570.60
CARLSBERG AS-B						
SPONSORED ADR						
CABGY						
Acquired 02/11/16 S		2,206	17.32	38,216.74		38,075.56
Acquired 02/12/16 S		71	17.91	1,271.63		1,225.46
Acquired 09/28/16 S		526	19.01	10,003.26		9,078.76
Total	1.12	2,803	\$17.66	\$49,491.63	17.2600	\$48,379.78
CISCO SYSTEMS INC						
CSCO						
Acquired 10/01/14 L		1,609	25.13	40,440.45		48,623.98
Acquired 10/10/14 L		550	23.73	13,055.27		16,621.00
Acquired 01/12/15 L		474	28.18	13,361.83		14,324.28
Acquired 02/12/16 S		2	24.73	49.48		60.44
Total	1.84	2,635	\$25.39	\$66,907.03	30.2200	\$79,629.70
COCA-COLA COMPANY						
KO						
Acquired 11/02/16 S		1,508	42.18	63,611.36		62,521.68
Acquired 12/22/16 S		162	41.46	6,716.52		6,716.52
Total	1.60	1,670	\$42.11	\$70,327.88	41.4600	\$69,238.20

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
COMERICA INC						
CMA						
Acquired 12/02/16 S		652	65.59	42,768.98		44,407.72
Acquired 12/22/16 S		106	69.11	7,325.81		7,219.66
Total	1.19	758	\$66.09	\$50,094.79	68.1100	\$51,627.38
COMPASS GRP PLC SPON ADR						
1 RCPT= 1 ORD SHRS						
CMPGY						
Acquired 05/18/15 L		2,839	18.10	51,409.46		53,032.52
Acquired 06/01/15 L		32	17.68	565.76		597.76
Acquired 06/24/15 L		806	17.58	14,173.27		15,056.08
Acquired 09/28/16 S		254	19.46	4,945.35		4,744.72
Total	1.69	3,931	\$18.09	\$71,093.84	18.6800	\$73,431.08
CONTINENTAL AG						
SPON ADR						
CTTAY						
Acquired 09/25/13 L		81	34.06	2,759.36		3,118.50
Acquired 09/27/13 L		195	34.65	6,758.50		7,507.50
Acquired 01/21/14 L		491	44.31	21,758.76		18,903.50
Acquired 10/07/14 L		333	37.61	12,524.50		12,820.50
Acquired 02/12/16 S		18	39.98	719.64		693.00
Acquired 10/19/16 S		482	37.96	18,298.21		18,557.00
Total	1.42	1,600	\$39.26	\$62,818.97	38.5000	\$61,600.00
CVS HEALTH CORPORATION						
CVS						
Acquired 04/17/12 L		171	44.24	7,566.11		13,493.61
Acquired 04/23/15 L		88	101.00	8,888.34		6,944.08
Acquired 08/25/15 L		181	103.22	18,683.63		14,282.71
Total	0.80	440	\$79.86	\$35,138.08	78.9100	\$34,720.40
DAIWA HOUSE IND LTD						
COMM ADRS						
JAPAN						
DWAHY						
Acquired 06/26/13 L		24	17.79	427.10		651.60
Acquired 07/23/13 L		350	18.81	6,555.96		9,502.50
Acquired 07/25/13 L		1,090	18.79	20,487.04		29,593.50
Acquired 12/11/13 L		400	19.01	7,606.00		10,860.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/12/13 L		390	19.02	7,418.31		10,588.50
Acquired 12/20/13 L		450	19.05	8,576.01		12,217.50
Acquired 02/12/16 S		55	24.70	1,358.78		1,493.25
Total	1.73	2,759	\$19.01	\$52,459.20	27.1500	\$74,906.85
DIAGEO PLC						
SPONSORED ADR NEW						
DEO						
Acquired 10/24/16 S	1.44	601	108.27	65,070.69	103.9400	62,467.94
EATON CORP PLC						
ETN						
Acquired 02/10/16 S		684	54.09	37,000.89		45,889.56
Acquired 12/22/16 S		75	68.19	5,114.33		5,031.75
Total	1.17	759	\$55.49	\$42,115.22	67.0900	\$50,921.31
EBAY INC						
EBAY						
Acquired 10/28/16 S	0.51	747	28.66	21,414.31	29.6900	22,178.43
EOG RESOURCES INC						
EOG						
Acquired 09/29/14 L		341	101.52	34,618.76		34,475.10
Acquired 10/03/14 L		137	96.69	13,246.66		13,850.70
Total	1.11	478	\$100.14	\$47,865.42	101.1000	\$48,325.80
FIDELITY NATIONAL INFORMATION SVCS						
FIS						
Acquired 11/11/15 L	1.10	630	67.26	42,379.05	75.6400	47,653.20
HONEYWELL INTERNATIONAL INC.						
HON						
Acquired 06/09/08 L nc		22	54.52	1,199.67		2,548.70
Acquired 03/23/09 L nc		157	27.86	4,375.46		18,188.45
Acquired 12/08/10 L nc		146	50.94	7,437.61		16,914.10
Acquired 05/10/11 L		282	61.22	17,264.76		32,669.70
Acquired 12/09/11 L		108	53.19	5,745.07		12,511.80
Acquired 12/03/15 L		70	101.47	7,103.06		8,109.50
Total	2.10	785	\$54.94	\$43,125.63	115.8500	\$90,942.25

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
INTERCONTINENTAL EXCH EXCHANGE						
ICE						
Acquired 02/15/13 L		500	31.35	15,678.02		28,210.00
Acquired 06/11/13 L		275	34.47	9,480.87		15,515.50
Acquired 10/28/13 L		185	38.74	7,168.49		10,437.70
Acquired 01/17/14 L		345	41.51	14,324.29		19,464.90
Total	1.70	1,305	\$35.75	\$46,551.67	56.4200	\$73,628.10
JOHNSON CTLS INTL PLC						
JCI						
Acquired 01/21/14 L		888 61301	43.67	38,810.82		36,601.97
Acquired 01/30/14 L		285 38699	41.62	11,880.58		11,755.09
Acquired 10/17/16 S		305	43.99	13,417.17		12,562.95
Total	1.40	1,479	\$43.35	\$64,108.57	41.1900	\$60,920.01
KDDI CORP-UNSPONSORED						
ADR						
KDDIY						
Acquired 05/20/15 L		5,848	11.82	69,142.07		73,977.20
Acquired 02/12/16 S		91	12.06	1,097.46		1,151.15
Total	1.73	5,939	\$11.83	\$70,239.53	12.6500	\$75,128.35
KELLOGG COMPANY						
K						
Acquired 03/05/15 L		64	63.91	4,090.30		4,717.44
Acquired 09/04/15 L		265	66.49	17,622.10		19,533.15
Acquired 09/27/16 S		129	77.46	9,993.08		9,508.59
Total	0.78	458	\$69.23	\$31,705.48	73.7100	\$33,759.18
MANITOWOC FOODSERVICE						
INC						
MFS						
Acquired 10/11/16 S	0.92	2,075	16.10	33,427.84	19.3300	40,109.75
MEAD JOHNSON						
NUTRITION CO						
MJN						
Acquired 10/08/15 L	0.66	402	71.63	28,795.78	70.7600	28,445.52

Account #2 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MICROSOFT CORP						
MSFT						
Acquired 02/10/16 S		916	50.26	46,040.28		56,920.24
Acquired 02/12/16 S		6	50.12	300.76		372.84
Acquired 05/05/16 S		409	49.93	20,423.37		25,415.26
Acquired 06/17/16 S		335	49.99	16,747.74		20,816.90
Total	2.39	1,666	\$50.13	\$83,512.15	62.1400	\$103,525.24
MOLSON COORS BREWING CO						
CL-B						
TAP						
Acquired 06/20/13 L		11	48.32	531.54		1,070.41
Acquired 06/25/13 L		136	48.24	6,561.14		13,234.16
Acquired 07/30/13 L		245	50.26	12,315.59		23,840.95
Acquired 01/29/16 S		268	90.74	24,320.97		26,079.08
Acquired 02/12/16 S		4	83.50	334.02		389.24
Total	1.49	664	\$66.36	\$44,063.26	97.3100	\$64,613.84
MONSANTO CO NEW						
MON						
Acquired 10/23/13 L		344	107.38	36,939.18		36,192.24
Acquired 01/30/14 L		109	106.78	11,639.16		11,467.89
Total	1.10	453	\$107.24	\$48,578.34	105.2100	\$47,660.13
NOVO NORDISK A S ADR						
NVO						
Acquired 12/19/13 L		394	35.93	14,159.17		14,128.84
Acquired 05/14/14 L		538	42.98	23,127.11		19,292.68
Total	0.77	932	\$40.01	\$37,286.28	35.8600	\$33,421.52
NXP SEMICONDUCTORS NV						
NXPI						
Acquired 07/21/15 L		4	91.65	366.62		392.04
Acquired 03/30/16 S		177	81.91	14,498.62		17,347.77
Acquired 04/27/16 S		253	88.06	22,280.75		24,796.53
Total	0.98	434	\$85.59	\$37,145.99	98.0100	\$42,536.34
PROCTER & GAMBLE CO						
PG						
Acquired 09/08/15 L	1.47	759	69.99	53,126.12	84.0800	63,816.72

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PRUDENTIAL PLC						
SPON ADR						
PUK						
Acquired 03/13/15 L		1,190	49.69	59,133.95		47,350.10
Acquired 06/23/15 L		359	50.91	18,279.97		14,284.61
Total	1.42	1,549	\$49.98	\$77,413.92	39.7900	\$61,634.71
QUINTILES IMS HOLDINGS						
INC						
Q						
Acquired 04/23/15 L		133	67.45	8,970.86		10,114.65
Acquired 03/15/16 S		670	65.31	43,760.99		50,953.50
Total	1.41	803	\$65.67	\$52,731.85	76.0500	\$61,068.15
RELX NV SPON ADR						
1 RCPT= 1 ORD SHRS						
RENX						
Acquired 09/29/15 L		3,709	16.03	59,457.87		62,162.84
Acquired 10/29/15 L		1,319	16.98	22,401.63		22,106.44
Acquired 02/12/16 S		1	15.39	15.39		16.76
Total	1.94	5,029	\$16.28	\$81,874.89	16.7600	\$84,286.04
REYNOLDS AMERICAN INC						
RAI						
Acquired 05/13/15 L		38	38.07	1,446.68		2,129.52
Acquired 05/27/15 L		674	38.61	26,029.32		37,770.96
Acquired 12/03/15 L		94	45.24	4,252.84		5,267.76
Acquired 02/12/16 S		5	47.84	239.25		280.20
Total	1.05	811	\$39.42	\$31,968.09	56.0400	\$45,448.44
ROCKWELL AUTOMATION INC						
ROK						
Acquired 12/24/14 L		183	113.34	20,742.72		24,595.20
Acquired 05/12/15 L		168	122.32	20,550.05		22,579.20
Acquired 03/30/16 S		197	114.54	22,565.66		26,476.80
Total	1.70	548	\$116.53	\$63,858.43	134.4000	\$73,651.20
RYOHIN KEIKAKU CO UNSP						
ADR						
RYKKY						
Acquired 10/07/15 L		951	40.28	38,306.95		37,443.25
Acquired 02/12/16 S		12	37.82	453.90		472.47

Account #2 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/12/16 S		510	45.83	23,375.49		20,079.97
Total	1.34	1,473	\$42.18	\$62,136.34	39.3725	\$57,995.69
S&P GLOBAL INC						
SPGI						
Acquired 07/13/15 L		403	103.79	41,829.54		43,338.62
Acquired 09/27/16 S		121	127.13	15,383.38		13,012.34
Total	1.30	524	\$109.18	\$57,212.92	107.5400	\$56,350.96
SAMPO OY-J-A SHS UNSP ADR						
SAXPY						
Acquired 07/27/10 L nc		925	12.42	11,496.17		20,710.75
Acquired 07/03/12 L		1,272	13.37	17,010.33		28,480.08
Acquired 10/12/15 L		1,673	24.94	41,738.84		37,458.47
Total	2.00	3,870	\$18.15	\$70,245.34	22.3900	\$86,649.30
SANLAM LTD SPONSORED ADR						
SLLDY						
Acquired 02/11/15 L		3,134	12.98	40,693.11		28,675.78
Acquired 06/24/15 L		1,545	11.40	17,626.60		14,136.59
Acquired 02/12/16 S		22	6.83	150.26		201.30
Total	0.99	4,701	\$12.44	\$58,469.97	9.1499	\$43,013.67
SCHLUMBERGER LTD						
SLB						
Acquired 10/26/10 L nc		380	69.11	26,264.99		31,901.00
Acquired 03/18/13 L		188	76.91	14,459.20		15,782.60
Acquired 10/31/13 L		198	94.21	18,654.26		16,622.10
Acquired 03/30/16 S		607	73.72	44,753.08		50,957.65
Total	2.66	1,373	\$75.84	\$104,131.53	83.9500	\$115,263.35
SCHWAB CHARLES CORP NEW						
SCHW						
Acquired 10/15/14 L		1,022	24.40	24,942.51		40,338.34
Acquired 01/20/16 S		437	25.57	11,176.80		17,248.39
Acquired 12/22/16 S		170	39.84	6,773.37		6,709.90
Total	1.48	1,629	\$26.33	\$42,892.68	39.4700	\$64,296.63
SHIRE PLC						
SHPG						
Acquired 10/15/14 L		107	170.16	18,207.78		18,230.66
Acquired 10/22/14 L		150	185.15	27,773.60		25,557.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/29/14 L		73	197.37	14,408.63		12,437.74
Acquired 10/08/15 L		73	202.31	14,768.92		12,437.74
Acquired 10/27/15 L		104	223.72	23,267.27		17,719.52
Acquired 01/12/16 S		55	177.66	9,771.72		9,370.90
Acquired 02/12/16 S		11	155.70	1,712.72		1,874.18
Total	2.25	573	\$191.82	\$109,910.64	170.3800	\$97,627.74
SNAP-ON INC						
SNA						
Acquired 07/01/16 S	1.07	270	158.67	42,842.66	171.2700	46,242.90
SYMRISE AG-UNSPON ADR						
SYIEY						
Acquired 03/12/14 L		1,608	12.84	20,659.10		24,409.44
Acquired 08/14/14 L		1,456	13.45	19,588.73		22,102.08
Acquired 09/30/14 L		1,022	13.23	13,525.05		15,513.96
Acquired 02/12/16 S		30	15.50	465.00		455.40
Total	1.44	4,116	\$13.18	\$54,237.88	15.1800	\$62,480.88
TAIWAN SEMICONDUCTOR						
MFG CO LTD ADR						
TSM						
Acquired 07/06/10 L nc		717	9.95	7,138.66		20,613.75
Acquired 08/13/14 L		1,090	20.40	22,241.32		31,337.50
Total	1.20	1,807	\$16.26	\$29,379.98	28.7500	\$51,951.25
TENCENT HOLDINGS LTD-						
UNSP ADR						
TCEHY						
Acquired 06/20/16 S		1,350	21.95	29,633.85		32,697.00
Acquired 09/28/16 S		428	27.59	11,808.52		10,366.16
Acquired 10/17/16 S		636	26.93	17,133.66		15,403.92
Total	1.35	2,414	\$24.27	\$58,576.03	24.2200	\$58,467.08
THERMO FISHER SCIENTIFIC						
INC						
TMO						
Acquired 09/03/14 L		330	123.72	40,829.40		46,563.00
Acquired 09/27/16 S		91	158.01	14,379.62		12,840.10
Total	1.37	421	\$131.14	\$55,209.02	141.1000	\$59,403.10

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNILEVER PLC SPONS ADR						
UL						
Acquired 01/30/14 L		279	39.21	10,940.31		11,355.30
Acquired 02/10/14 L		207	39.24	8,123.95		8,424.90
Acquired 04/03/14 L		428	42.16	18,046.27		17,419.60
Total	0.86	914	\$40.60	\$37,110.53	40.7000	\$37,199.80
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 01/28/13 L		144	89.75	12,924.83		15,785.28
Acquired 06/25/13 L		66	91.77	6,056.94		7,234.92
Acquired 06/27/13 L		118	93.21	10,999.62		12,935.16
Acquired 12/19/13 L		49	109.59	5,369.94		5,371.38
Acquired 04/20/16 S		440	105.76	46,537.44		48,232.80
Total	2.06	817	\$100.23	\$81,888.77	109.6200	\$89,559.54
VANTIV INC						
CLASS A						
VNTV						
Acquired 06/17/16 S		792	53.12	42,073.72		47,219.04
Acquired 07/29/16 S		332	55.14	18,308.49		19,793.84
Total	1.54	1,124	\$53.72	\$60,382.21	59.6200	\$67,012.88
VISA INC CLASS A						
V						
Acquired 03/18/13 L		738	39.58	29,216.38		57,578.76
Acquired 12/11/13 L		232	50.52	11,722.36		18,100.64
Total	1.74	970	\$42.20	\$40,938.74	78.0200	\$75,679.40
WOLTERS KLUWER N V						
SPONSORED ADR						
WTKWY						
Acquired 07/15/15 L		1,420	30.87	43,847.61		51,546.00
Acquired 03/16/16 S		580	39.47	22,897.24		21,054.00
Total	1.67	2,000	\$33.37	\$66,744.85	36.3000	\$72,600.00
ZOETIS INC						
CLASS A						
ZTS						
Acquired 02/01/13 L		505	31.49	15,906.89		27,032.65
Acquired 05/01/13 L		23	33.37	767.63		1,231.19
Acquired 05/02/13 L		288	33.38	9,616.09		15,416.64

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/25/13 L		331	31.33	10,373.44		17,718.43
Acquired 07/22/13 L		34	30.36	1,032.50		1,820.02
Acquired 03/30/16 S		724	44.04	31,891.40		38,755.72
Total	2.35	1,905	\$36.53	\$69,587.95	53.5300	\$101,974.65
Total Stocks and ETFs	96.06			\$3,547,235.76		\$4,167,925.87

Account #3

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ABBOTT LABORATORIES						
ABT						
Acquired 10/15/10 L nc	0.17	1,000	25.58	25,588.05	38.4100	38,410.00
AETNA INC(NEW)						
AET						
Acquired 08/27/13 L	1.11	2,000	63.60	127,218.00	124.0100	248,020.00
AFFILIATED MANAGERS GROUP						
AMG						
Acquired 01/08/16 S	0.49	750	137.06	102,795.60	145.3000	108,975.00
ALLSTATE CORP						
ALL						
Acquired 01/28/14 L		1,300	51.67	67,176.20		96,356.00
Acquired 01/28/14 L		500	51.66	25,833.00		37,060.00
Acquired 01/28/14 L		200	51.68	10,336.00		14,824.00
Total	0.66	2,000	\$51.67	\$103,345.20	74.1200	\$148,240.00
ALPHABET INC NON VOTING						
CAP STK CL C						
GOOG						
Acquired 04/03/14 L		0.50000	565.77	282.18		385.91
Acquired 01/02/15 L		200.50000	524.29	104,858.38		154,749.91
Acquired 08/21/15 L		150	638.12	95,719.49		115,773.00
Total	1.21	351	\$572.25	\$200,860.05	771.8200	\$270,908.82
AMAZON COM INC						
AMZN						
Acquired 02/05/16 S	0.67	200	509.47	101,895.42	749.8700	149,974.00
AMEC FOSTER WHEELER ADR						
PLC SPONSORED ADR						
AMFW						
Acquired 06/11/10 L nc		1,259.30000	11.97	15,078.61		7,190.60
Acquired 06/11/10 L nc		539.70000	11.97	6,462.26		3,081.69

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	0.05	1,799	\$11.97	\$21,540.87	5.7100	\$10,272.29
APACHE CORP COMMON						
APA						
Acquired 07/03/12 L		1,000	89.64	89,646.00		63,470.00
Acquired 07/24/12 L		500	83.39	41,695.30		31,735.00
Acquired 06/04/13 L		1,500	84.24	126,360.90		95,205.00
Acquired 12/27/13 L		500	86.67	43,339.95		31,735.00
Total	0.99	3,500	\$86.01	\$301,042.15	63.4700	\$222,145.00

APPLE INC						
AAPL						
Acquired 01/23/08 L nc		700	19.83	13,887.00		81,074.00
Acquired 12/14/12 L		700	73.23	51,265.90		81,074.00
Acquired 03/27/15 L		600	123.54	74,127.00		69,492.00
Total	1.03	2,000	\$69.64	\$139,279.90	115.8200	\$231,640.00
AT & T INC						
T						
Acquired 01/19/99 L nc		100	58.37	5,837.50		4,253.00
Acquired 01/19/99 L nc		1,400	58.43	81,812.50		59,542.00
Acquired 03/03/99 L nc		1,000	49.81	49,812.50		42,530.00
Acquired 03/23/99 L nc		1,000	48.00	48,000.00		42,530.00
Acquired 02/28/07 L nc		1,500	36.66	54,990.00		63,795.00
Total	0.95	5,000	\$48.09	\$240,452.50	42.5300	\$212,650.00
AVIS BUDGET GROUP INC						
CAR						
Acquired 07/15/15 L	0.33	2,000	43.06	86,139.80	36.6800	73,360.00
BAKER HUGHES INC						
BHI						
Acquired 05/14/14 L		1,198	70.38	84,323.03		77,834.06
Acquired 05/14/14 L		302	70.39	21,257.78		19,620.94

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/13/15 L		1,000	55.61	55,619.90		64,970.00
Total	0.72	2,500	\$64.48	\$161,200.71	64.9700	\$162,425.00
BANK OF AMERICA CORP						
BAC						
Acquired 10/22/09 L nc		2,100	16.40	34,454.70		46,410.00
Acquired 10/22/09 L nc		400	16.40	6,563.96		8,840.00
Total	0.25	2,500	\$16.41	\$41,018.66	22.1000	\$55,250.00
BCE INC						
BCE						
Acquired 09/22/11 L		600	36.93	22,158.00		25,944.00
Acquired 09/22/11 L		500	36.92	18,463.50		21,620.00
Acquired 09/22/11 L		200	36.92	7,385.66		8,648.00
Acquired 09/22/11 L		200	36.92	7,385.82		8,648.00
Total	0.29	1,500	\$36.93	\$55,392.98	43.2400	\$64,860.00
BERKSHIRE HATHAWAY INC						
SERIES B NEW						
BRK/B						
Acquired 06/04/14 L		800	127.22	101,781.60		130,384.00
Acquired 06/04/14 L		200	127.22	25,445.00		32,596.00
Acquired 10/02/14 L		600	137.00	82,200.48		97,788.00
Acquired 10/02/14 L		400	137.00	54,800.00		65,192.00
Total	1.45	2,000	\$132.11	\$264,227.08	162.9800	\$325,960.00
BRISTOL MYERS SQUIBB						
CO						
BMY						
Acquired 11/15/13 L		1,000	52.29	52,296.50		58,440.00
Acquired 12/12/13 L		1,000	50.50	50,505.10		58,440.00
Acquired 01/24/14 L		2,600	51.82	134,748.12		151,944.00
Acquired 01/24/14 L		200	51.83	10,366.00		11,688.00
Acquired 01/24/14 L		200	51.83	10,367.60		11,688.00
Acquired 04/10/14 L		1,000	49.60	49,606.20		58,440.00
Total	1.56	6,000	\$51.31	\$307,889.52	58.4400	\$350,640.00
CARE CAP PPTYS INC						
CCP						
Acquired 12/17/13 L		500	29.37	14,687.86		12,500.00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/27/13 L		86	29.63	2,548.41		2,150.00
Acquired 12/27/13 L		25	29.63	740.85		625.00
Acquired 12/27/13 L		9.50000	29.62	281.48		237.50
Acquired 12/27/13 L		4.50000	29.63	133.37		112.50
Acquired 01/08/14 L		250	30.28	7,571.72		6,250.00
Acquired 09/16/14 L		375	32.08	12,031.02		9,375.00
Total	0.14	1,250	\$30.40	\$37,994.71	25.0000	\$31,250.00
CARMAX INC						
KMX						
Acquired 11/10/15 L	0.72	2,500	56.20	140,500.50	64.3900	160,975.00
CATERPILLAR INC						
CAT						
Acquired 03/27/13 L	0.41	1,000	86.47	86,475.60	92.7400	92,740.00
CBS CORP CL B						
CBS						
Acquired 07/06/15 L		1,400	54.91	76,874.00		89,068.00
Acquired 07/06/15 L		600	54.90	32,940.00		38,172.00
Acquired 08/06/15 L		1,500	49.83	74,745.60		95,430.00
Total	0.99	3,500	\$52.73	\$184,559.60	63.6200	\$222,670.00
CELGENE CORP						
CELG						
Acquired 01/13/10 L nc		1,000	28.53	28,538.25		115,750.00
Acquired 06/28/11 L		2,000	29.94	59,891.20		231,500.00
Total	1.55	3,000	\$29.48	\$88,429.45	115.7500	\$347,250.00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CHESAPEAKE ENERGY CORP						
CHK						
Acquired 08/04/11 L		3,000	30.02	90,081.33		21,060.00
Acquired 11/17/11 L		2,000	23.87	47,745.17		14,040.00
Total	0.16	5,000	\$27.57	\$137,826.50	7.0200	\$35,100.00
CHEVRON CORPORATION						
CVX						
Acquired 06/01/05 L nc		500	54.69	27,345.35		58,850.00
Acquired 06/30/05 L nc		1,000	55.79	55,790.00		117,700.00
Acquired 05/08/12 L		500	101.98	50,992.70		58,850.00
Acquired 03/12/14 L		500	115.95	57,979.30		58,850.00
Total	1.31	2,500	\$76.84	\$192,107.35	117.7000	\$294,250.00
CIGNA CORPORATION						
CI						
Acquired 06/17/15 L	0.74	1,250	155.10	193,875.00	133.3900	166,737.50
COCA-COLA COMPANY						
KO						
Acquired 06/21/13 L		2,000	39.71	79,430.00		82,920.00
Acquired 11/15/13 L		1,000	40.08	40,084.50		41,460.00
Acquired 12/27/13 L		1,000	40.62	40,626.20		41,460.00
Acquired 01/08/14 L		1,000	40.02	40,027.00		41,460.00
Total	0.92	5,000	\$40.03	\$200,167.70	41.4600	\$207,300.00
COLGATE-PALMOLIVE CO						
CL						
Acquired 02/18/14 L		1,424	62.31	88,732.86		93,186.56
Acquired 02/18/14 L		500	62.31	31,155.00		32,720.00
Acquired 02/18/14 L		76	62.30	4,735.27		4,973.44
Acquired 11/12/14 L		1,000	68.61	68,615.60		65,440.00
Total	0.88	3,000	\$64.41	\$193,238.73	65.4400	\$196,320.00
CONTAINER STORE GROUP						
INC						
TCS						
Acquired 12/12/13 L		500	38.43	19,215.05		3,175.00
Acquired 12/12/13 L		400	38.40	15,362.60		2,540.00
Acquired 12/12/13 L		200	38.36	7,672.30		1,270.00
Acquired 12/12/13 L		100	38.38	3,838.45		635.00
Acquired 12/12/13 L		100	38.38	3,838.65		635.00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/12/13 L		100	38.39	3,839.00		635.00
Acquired 12/12/13 L		100	38.41	3,841.00		635.00
Total	0.04	1,500	\$38.40	\$57,607.05	6.3500	\$9,525.00
CROWN CASTLE INTERNATIONAL CORP						
CCI						
Acquired 09/18/13 L		804	70.02	56,299.86		69,763.08
Acquired 09/18/13 L		696	70.02	48,737.40		60,391.92
Total	0.58	1,500	\$70.02	\$105,037.26	86.7700	\$130,155.00
CROWN HOLDINGS INC						
CCK						
Acquired 12/21/11 L		2,400	33.65	80,775.60		126,168.00
Acquired 12/21/11 L		100	33.66	3,366.00		5,257.00
Total	0.59	2,500	\$33.66	\$84,141.60	52.5700	\$131,425.00
CVS HEALTH CORPORATION						
CVS						
Acquired 11/23/15 L		1,000	91.68	91,680.20		78,910.00
Acquired 12/18/15 L		750	94.51	70,886.25		59,182.50
Total	0.62	1,750	\$92.90	\$162,566.45	78.9100	\$138,092.50
DELTA AIR LINES INC NEW						
DAL						
Acquired 02/03/16 S	0.44	2,000	43.34	86,681.20	49.1900	98,380.00
DISCOVER FINANCIAL						
DFS						
Acquired 03/27/13 L		1,700	44.86	76,271.35		122,553.00
Acquired 03/27/13 L		300	44.86	13,459.50		21,627.00
Acquired 01/07/16 S		1,000	51.27	51,275.10		72,090.00
Total	0.96	3,000	\$47.00	\$141,005.95	72.0900	\$216,270.00
DISH NETWORK CORP						
CLASS A						
DISH						
Acquired 08/06/15 L		1,500	67.72	101,590.50		86,895.00
Acquired 06/08/16 S		1,600	55.61	88,976.00		92,688.00
Acquired 06/08/16 S		400	55.60	22,240.00		23,172.00
Total	0.90	3,500	\$60.80	\$212,806.50	57.9300	\$202,755.00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
DU PONT E.I. DE NEMOURS AND COMPANY DD						
Acquired 01/08/16 S	0.49	1,500	61.57	92,356.20	73.4000	110,100.00
DUNKIN' BRANDS GRP INC DNKN						
Acquired 04/22/15 L	0.70	3,000	47.75	143,279.70	52.4400	157,320.00
ECHOSTAR HOLDING CORP - A SATS						
Acquired 09/06/16 S		1,700	39.15	66,558.40		87,363.00
Acquired 09/06/16 S		200	39.12	7,824.00		10,278.00
Acquired 09/06/16 S		100	39.16	3,916.00		5,139.00
Total	0.46	2,000	\$39.15	\$78,298.40	51.3900	\$102,780.00

EXPRESS SCRIPTS HLDG CO ESRX						
Acquired 10/15/10 L nc		810	56.20	45,526.05		55,719.90
Acquired 06/04/13 L		1,000	62.77	62,775.20		68,790.00
Total	0.55	1,810	\$59.83	\$108,301.25	68.7900	\$124,509.90
EXXON MOBIL CORP XOM						
Acquired 10/27/98 L nc		1,500	35.65	53,484.37		135,390.00
Acquired 08/03/07 L nc		1,000	84.50	84,500.00		90,260.00
Total	1.01	2,500	\$55.19	\$137,984.37	90.2600	\$225,650.00
FIREEYE INC FEYE						
Acquired 02/18/14 L		775	72.65	56,304.45		9,222.50
Acquired 02/18/14 L		400	72.65	29,060.40		4,760.00
Acquired 02/18/14 L		200	72.65	14,531.34		2,380.00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 02/18/14 L		125	72 65	9,081.39		1,487.50
Acquired 03/07/14 L		500	81 68	40,812.50		5,950.00
Acquired 03/07/14 L		400	81 69	32,679.60		4,760.00
Acquired 03/07/14 L		100	81 68	8,168.80		1,190.00
Acquired 03/12/14 L		300	78 42	23,526.84		3,570.00
Acquired 03/12/14 L		100	78 39	7,839.07		1,190.00
Acquired 03/12/14 L		100	78 42	7,842.27		1,190.00
Acquired 03/24/14 L		1,000	63 96	63,966.00		11,900.00
Total	0.21	4,000	\$73.46	\$293,842.66	11.9000	\$47,600.00
FLOWERVE CORP						
FLS						
Acquired 08/27/13 L		1,600	56 15	89,843.20		76,880.00
Acquired 08/27/13 L		400	56 15	22,463.60		19,220.00
Total	0.43	2,000	\$56.15	\$112,306.80	48.0500	\$96,100.00
FLUOR CORP (NEW)						
FLR						
Acquired 07/06/16 S	0.47	2,000	48 77	97,559.80	52 5200	105,040.00
FOOT LOCKER INC						
FL						
Acquired 11/23/15 L		1,400	64 85	90,790.00		99,246.00
Acquired 11/23/15 L		100	64 84	6,484.00		7,089.00
Acquired 12/03/15 L		1,000	64 59	64,598.40		70,890.00
Total	0.79	2,500	\$64.75	\$161,872.40	70.8900	\$177,225.00
GILEAD SCIENCES INC						
GILD						
Acquired 06/21/13 L		1,100	49 00	53,905.50		78,771.00
Acquired 06/21/13 L		400	49 00	19,603.96		28,644.00
Acquired 03/07/14 L		600	78 70	47,225.40		42,966.00
Acquired 03/07/14 L		400	78 70	31,482.40		28,644.00
Acquired 03/12/14 L		500	79 99	39,999.95		35,805.00
Total	0.96	3,000	\$64.07	\$192,217.21	71.6100	\$214,830.00
GLAXOSMITHKLINE PLC-ADR						
GSK						
Acquired 06/16/16 S	0.34	2,000	39 85	79,719.60	38 5100	77,020.00
GREENBRIER COMPANIES INC						
GBX						
Acquired 10/14/14 L		750	49 68	37,262.24		31,162.50

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/14/14 L		200	49.74	9,948.00		8,310.00
Acquired 10/14/14 L		200	49.73	9,947.80		8,310.00
Acquired 10/14/14 L		95	49.75	4,726.25		3,947.25
Acquired 10/14/14 L		5	49.70	248.50		207.75
Total	0.23	1,250	\$49.71	\$62,132.79	41.5500	\$51,937.50
HARTFORD FINL SVCS GROUP INC						
HIG						
Acquired 06/13/16 S	0.42	2,000	44.14	88,299.80	47.6500	95,300.00
HSBC HOLDINGS PLC-SPON ADR						
HSBC						
Acquired 06/25/15 L	0.36	2,000	46.83	93,672.20	40.1800	80,360.00
INGERSOLL-RAND PLC SHARES IR						
Acquired 04/03/14 L		500	57.85	28,929.95		37,520.00
Acquired 04/03/14 L		500	57.84	28,920.00		37,520.00
Acquired 04/03/14 L		500	57.86	28,930.00		37,520.00
Acquired 07/08/14 L		1,500	61.67	92,508.60		112,560.00
Total	1.00	3,000	\$59.76	\$179,288.55	75.0400	\$225,120.00
INTERNATIONAL PAPER CO IP						
Acquired 09/23/14 L	0.30	1,250	48.85	61,069.75	53.0600	66,325.00
JPMORGAN CHASE & CO JPM						
Acquired 06/10/09 L nc		1,000	34.56	34,568.00		86,290.00
Acquired 12/09/09 L nc		1,000	41.32	41,326.00		86,290.00
Acquired 04/19/12 L		1,500	43.09	64,644.00		129,435.00
Acquired 05/08/12 L		1,000	41.31	41,316.00		86,290.00
Total	1.73	4,500	\$40.41	\$181,854.00	86.2900	\$388,305.00
KINDER MORGAN INC DEL KMI						
Acquired 12/02/14 L	0.51	5,565	41.53	231,142.28	20.7100	115,251.15

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
LIBERTY GLOBAL PLC						
LILAC SHS CLASS C USD						
LILAK						
Acquired 12/04/14 L		50	46 65	2,332 70		1,058 50
Acquired 12/04/14 L		50	46 64	2,332 46		1,058 50
Acquired 12/04/14 L		124 66667	47 72	5,950 26		2,639 19
Acquired 12/04/14 L		124 66667	47 72	5,949 65		2,639 20
Acquired 01/05/15 L		50	45 72	2,286 41		1,059 50
Acquired 01/05/15 L		124 66666	46 78	5,832 19		2,639 19
Total	0.05	524	\$47.11	\$24,683.67	21.1700	\$11,094.08
LIBERTY GLOBAL PLC						
SHS CL C						
LBTYK						
Acquired 12/04/14 L		1,000	40 20	40,209 11		29,700 00
Acquired 12/04/14 L		1,000	40 20	40,204 96		29,700 00
Acquired 01/05/15 L		1,000	39 41	39,411 17		29,700 00
Total	0.40	3,000	\$39.94	\$119,825.24	29.7000	\$89,100.00
MARATHON OIL CORP						
MRO						
Acquired 05/19/08 L nc		1,000	32 40	32,406 66		17,310 00
Acquired 02/18/14 L		2,000	33 44	66,892 40		34,620 00
Total	0.23	3,000	\$33.10	\$99,299.06	17.3100	\$51,930.00
MARRIOTT INTL INC NEW						
CL A						
MAR						
Acquired 06/26/07 L nc		36 53511	41 12	1,504 03		3,020 72
Acquired 09/28/07 L nc		2,020 46489	40 71	82,346 32		167,052.04
Acquired 03/19/15 L		1,000	83 88	83,880 00		82,680 00
Acquired 03/19/15 L		500	83 90	41,950 00		41,340 00
Acquired 04/27/15 L		500	82 55	41,279 95		41,340 00
Total	1.50	4,057	\$61.86	\$250,960.30	82.6800	\$335,432.76
MARRIOTT VACATIONS						
WORLDWIDE CORP						
VAC						
Acquired 06/26/07 L nc		3 64108	24 53	89 41		308 95
Acquired 09/28/07 L nc		201 35892	24 29	4,895 96		17,085 30
Total	0.08	205	\$24.32	\$4,985.37	84.8500	\$17,394.25

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MEDTRONIC PLC						
MDT						
Acquired 01/27/15 L	0.95	3,000	76.95	230,850.00	71.2300	213,690.00
MERCK & CO INC NEW						
MRK						
Acquired 06/25/15 L	0.52	2,000	58.15	116,311.40	58.8700	117,740.00
METHANEX CORP						
MEOH						
Acquired 01/09/15 L		2,000	46.65	93,308.00		87,600.00
Acquired 01/14/15 L		1,500	44.48	66,720.00		65,700.00
Total	0.68	3,500	\$45.72	\$160,028.00	43.8000	\$153,300.00
METLIFE INC						
MET						
Acquired 09/28/07 L nc		3,000	69.91	209,738.10		161,670.00
Acquired 12/09/09 L nc		1,000	35.74	35,746.00		53,890.00
Acquired 09/16/14 L		1,000	55.37	55,370.00		53,890.00
Total	1.20	5,000	\$60.17	\$300,854.10	53.8900	\$269,450.00
MICROSOFT CORP						
MSFT						
Acquired 10/29/99 L nc		3,000	46.15	138,468.75		186,420.00
Acquired 03/01/00 L nc		2,000	46.00	92,000.00		124,280.00
Acquired 03/08/00 L nc		2,000	46.65	93,312.50		124,280.00
Total	1.94	7,000	\$46.25	\$323,781.25	62.1400	\$434,980.00
MONSTER BEVERAGE CORP						
MNST						
Acquired 12/29/16 S	0.40	2,000	44.72	89,446.60	44.3400	88,680.00
NEWS CORP NEW CLA						
NWSA						
Acquired 01/02/08 L nc	0.04	750	9.16	6,876.87	11.4600	8,595.00
NIKE INC CLASS B						
NKE						
Acquired 01/06/16 S		1,500	61.77	92,669.85		76,245.00
Acquired 01/06/16 S		400	61.78	24,712.00		20,332.00
Acquired 01/06/16 S		100	61.76	6,176.00		5,083.00
Total	0.45	2,000	\$61.78	\$123,557.85	50.8300	\$101,660.00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PANDORA MEDIA INC P						
Acquired 04/25/14 L		1,800	23 81	42,875 82		23,472 00
Acquired 04/25/14 L		400	23 81	9,526 00		5,216 00
Acquired 04/25/14 L		300	23 82	7,146 00		3,912 00
Total	0.15	2,500	\$23.82	\$59,547.82	13.0400	\$32,600.00
PAYPAL HOLDINGS INC PYPL						
Acquired 08/31/15 L		2,429	35 46	86,156 39		95,872 63
Acquired 08/31/15 L		571	35 46	20,247 66		22,537 37
Total	0.53	3,000	\$35.47	\$106,404.05	39.4700	\$118,410.00
POST HOLDINGS INC POST						
Acquired 08/05/14 L	0 54	1,500	45 24	67,866 15	80 3900	120,585 00
PRESTIGE BRANDS HOLDINGS INC						
PBH						
Acquired 09/17/14 L		1,600	32 56	52,102 08		83,360 00
Acquired 09/17/14 L		300	32 54	9,764 97		15,630 00
Acquired 09/17/14 L		100	32 55	3,255 00		5,210 00
Total	0.46	2,000	\$32.56	\$65,122.05	52.1000	\$104,200.00
PRINCIPAL FINANCIAL GROUP						
PFG						
Acquired 02/07/08 L nc	0 39	1,500	55 58	83,376 60	57 8600	86,790 00
PROCTER & GAMBLE CO PG						
Acquired 02/11/15 L		1,500	85 45	128,189 85		126,120 00
Acquired 04/07/15 L		1,500	82 66	123,998 55		126,120 00
Total	1.12	3,000	\$84.06	\$252,188.40	84.0800	\$252,240.00
PROOFPOINT INC PFPT						
Acquired 05/20/15 L	0 63	2,000	57 53	115,060 00	70 6500	141,300 00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PUBLIC SVC ENTERPRISE						
GROUP INC						
PEG						
Acquired 06/04/14 L		900	38.44	34,596.00		39,492.00
Acquired 06/04/14 L		700	38.43	26,907.93		30,716.00
Acquired 06/04/14 L		400	38.43	15,374.00		17,552.00
Total	0.39	2,000	\$38.44	\$76,877.93	43.8800	\$87,760.00
RAYTHEON COMPANY						
RTN						
Acquired 09/28/07 L nc	1.27	2,000	64.07	128,151.40	142.0000	284,000.00
SCHLUMBERGER LTD						
SLB						
Acquired 07/24/12 L	0.37	1,000	68.25	68,250.30	83.9500	83,950.00
SEVENTY SEVEN ENERGY						
INC ESCROW						
Acquired 08/02/16 S		357	-	7,635.41	-	-
SEVENTY SEVEN ENERGY WTS						
EXP 08/01/21						
INC NEW SER B						
Acquired 08/02/16 S		17	-	363.46	-	-
SEVENTY SEVEN ENERGY WTS						
EXP 08/01/23						
INC NEW SER C						
Acquired 08/02/16 S		19	-	407.22	-	-
SIX FLAGS ENTERTAINMENT						
CORP NEW						
SIX						
Acquired 03/19/15 L		2,000	47.58	95,179.80		119,920.00
Acquired 03/27/15 L		600	47.89	28,734.00		35,976.00
Acquired 03/27/15 L		300	47.88	14,366.70		17,988.00
Acquired 03/27/15 L		100	47.88	4,788.50		5,996.00
Total	0.80	3,000	\$47.69	\$143,069.00	59.9600	\$179,880.00
SMURFIT-STONE CONTAINER						
CORP ESCROW						
Acquired 07/07/10 L nc		8,000	-	139,430.00	-	-

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SOUTH JERSEY IND INC						
SJI	0 30	2,000	27 68	55,365 50	33 6900	67,380 00
Acquired 12/27/13 L nc						
SOUTHWEST AIRLINES CO						
LUV	0 33	1,500	46 84	70,269 75	49 8400	74,760 00
Acquired 01/28/15 L						
SPIRIT AIRLINES INC						
SAVE	0 26	1,000	72 88	72,889 90	57 8600	57,860 00
Acquired 03/10/15 L						
STARBUCKS CORP						
SBUX		3,000	36 98	110,947 20		166,560 00
Acquired 01/28/14 L		1,600	34 94	55,919 92		88,832 00
Acquired 02/03/14 L		1,400	34 94	48,923 00		77,728 00
Acquired 02/03/14 L						
Total	1.48	6,000	\$35.97	\$215,790.12	55.5200	\$333,120.00
SYMANTEC CORP						
SYMC		2,000	24 73	49,473 00	23 8900	47,780 00
Acquired 04/02/13 L	0 21					
TENET HEALTHCARE CORP						
NEW						
THC		2,200	45 71	100,562 00		32,648 00
Acquired 02/24/15 L		200	45 74	9,148 00		2,968 00
Acquired 02/24/15 L		100	45 73	4,573 00		1,484 00
Acquired 02/24/15 L		1,000	47 01	47,015 00		14,840 00
Acquired 03/10/15 L						
Total	0.23	3,500	\$46.09	\$161,298.00	14.8400	\$51,940.00
TENNECO INC						
TEN	0 56	2,000	42 95	85,914 60	62 4700	124,940 00
Acquired 06/28/11 L						
TEVA PHARMACEUTICAL						
ADR INDS LTD						
TEVA	0 24	1,500	49 68	74,527 95	36 2500	54,375 00
Acquired 04/13/11 L						

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TEXTRON INC						
TXT						
Acquired 08/26/08 L nc		2,000	37.52	75,056.00		97,120.00
Acquired 07/03/12 L		1,200	25.03	30,043.20		58,272.00
Acquired 07/03/12 L		300	25.03	7,511.70		14,568.00
Total	0.76	3,500	\$32.17	\$112,610.90	48.5600	\$169,960.00
TOYOTA MTR CORP ADR						
NEW 3/82						
TM						
Acquired 03/27/14 L		600	111.55	66,930.60		70,320.00
Acquired 03/27/14 L		400	111.57	44,628.00		46,880.00
Total	0.52	1,000	\$111.56	\$111,558.60	117.2000	\$117,200.00
TWENTY-FIRST CENTY						
CLA						
FOXA						
Acquired 01/02/08 L nc		3,000	17.72	53,183.13		84,120.00
Acquired 08/06/13 L		2,500	31.19	77,992.50		70,100.00
Total	0.69	5,500	\$23.85	\$131,175.63	28.0400	\$154,220.00
UNDER ARMOUR INC						
CLASS C						
UA						
Acquired 12/03/15 L	0.17	1,510	42.07	63,115.20	25.1700	38,006.70
UNDER ARMOUR INC CLASS A						
UAA						
Acquired 12/03/15 L	0.19	1,500	43.18	64,777.80	29.0500	43,575.00
UNITED CONTINENTAL						
HOLDINGS INC						
UAL						
Acquired 02/24/15 L		2,000	69.05	138,119.40		145,760.00
Acquired 05/27/15 L		1,000	53.49	53,490.00		72,880.00
Total	0.97	3,000	\$63.87	\$191,609.40	72.8800	\$218,640.00
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 04/16/15 L	0.49	1,000	117.75	117,755.00	109.6200	109,620.00

Account #3 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
VALERO ENERGY CORP NEW (VALERO REFINING & MKTING)						
VLO						
Acquired 02/05/16 S		2,000	59.43	118,861.00		136,640.00
Acquired 04/28/16 S		1,000	61.99	61,999.90		68,320.00
Total	0.91	3,000	\$60.29	\$180,860.90	68.3200	\$204,960.00
VENTAS INC						
VTR						
Acquired 12/17/13 L		2,000	49.36	98,731.94		125,040.00
Acquired 12/27/13 L		344	49.79	17,130.45		21,506.88
Acquired 12/27/13 L		100	49.80	4,980.05		6,252.00
Acquired 12/27/13 L		38	49.79	1,892.12		2,375.76
Acquired 12/27/13 L		18	49.81	896.59		1,125.36
Acquired 01/08/14 L		1,000	50.89	50,897.18		62,520.00
Acquired 09/16/14 L		1,500	53.91	80,872.68		93,780.00
Total	1.39	5,000	\$51.08	\$255,401.01	62.5200	\$312,600.00
VERIZON COMMUNICATIONS						
COM						
VZ						
Acquired 01/07/13 L		500	44.14	22,072.50		26,690.00
Acquired 01/22/14 L		2,800	47.15	132,037.36		149,464.00
Acquired 01/22/14 L		200	47.15	9,431.00		10,676.00
Acquired 03/12/14 L		1,000	46.28	46,289.90		53,380.00
Acquired 04/29/14 L		1,000	46.79	46,790.00		53,380.00
Total	1.31	5,500	\$46.66	\$256,620.76	53.3800	\$293,590.00
VMWARE INC CLASS A						
VMW						
Acquired 01/02/15 L		1,000	81.89	81,896.00		78,730.00
Acquired 10/09/15 L		650	78.04	50,729.25		51,174.50
Acquired 10/09/15 L		400	78.04	31,216.00		31,492.00
Acquired 10/09/15 L		250	78.02	19,505.00		19,682.50
Acquired 10/09/15 L		200	78.03	15,607.98		15,746.00
Total	0.88	2,500	\$79.58	\$198,954.23	78.7300	\$196,825.00
VOYA FINANCIAL INC						
VOYA						
Acquired 03/27/15 L		1,100	43.12	47,437.50		43,142.00
Acquired 03/27/15 L		800	43.12	34,500.96		31,376.00
Acquired 03/27/15 L		600	43.13	25,878.00		23,532.00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/16/15 L		1,500	43.37	65,055.30		58,830.00
Total	0.70	4,000	\$43.22	\$172,871.76	39.2200	\$156,880.00
W P CAREY INC						
WPC						
Acquired 08/06/15 L	0.53	2,000	59.55	119,119.80	59.0900	118,180.00
WAL-MART STORES INC						
WMT						
Acquired 05/27/15 L	0.46	1,500	75.32	112,980.00	69.1200	103,680.00
WALTER INVNT MGMT CRP						
WAC						
Acquired 03/07/14 L	0.05	2,500	28.13	70,329.00	4.7500	11,875.00
WAYFAIR INC						
CLASS A						
W						
Acquired 08/12/16 S		1,280	38.35	49,088.00		44,864.00
Acquired 08/12/16 S		720	38.34	27,609.12		25,236.00
Total	0.31	2,000	\$38.35	\$76,697.12	35.0500	\$70,100.00
WEBSTER FINANCIAL CORP						
WATERBURY CONN						
WBS						
Acquired 03/10/15 L		1,900	35.25	66,986.59		103,132.00
Acquired 03/10/15 L		100	35.27	3,527.00		5,428.00
Total	0.48	2,000	\$35.26	\$70,513.59	54.2800	\$108,560.00
WELLS FARGO & CO NEW						
WFC						
Acquired 08/21/15 L	0.49	2,000	55.60	111,210.00	55.1100	110,220.00
WHOLE FOODS MARKET INC						
WFM						
Acquired 01/10/14 L		2,000	52.64	105,292.00		61,520.00
Acquired 01/10/14 L		400	52.65	21,060.00		12,304.00
Acquired 01/10/14 L		293	52.64	15,426.16		9,012.68
Acquired 01/10/14 L		200	52.63	10,526.00		6,152.00
Acquired 01/10/14 L		100	52.62	5,262.60		3,076.00
Acquired 01/10/14 L		7	52.64	368.48		215.32
Acquired 04/10/14 L		500	49.82	24,913.00		15,380.00
Acquired 04/10/14 L		300	49.84	14,952.00		9,228.00

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/10/14 L		100	49.83	4,983.00		3,076.00
Acquired 04/10/14 L		100	49.83	4,983.80		3,076.00
Total	0.55	4,000	\$51.94	\$207,767.04	30.7600	\$123,040.00
XPO LOGISTICS INC						
XPO						
Acquired 07/08/15 L	0.38	2,000	43.53	87,071.40	43.1600	86,320.00
ZOETIS INC						
CLASS A						
ZTS						
Acquired 03/08/16 S	0.48	2,000	40.31	80,628.80	53.5300	107,060.00
Total Stocks and ETFs	67.86			\$13,724,471.66		\$14,867,726.45

Account #3 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BANK OF AMER 6.625% PFD CORP PERPETUAL PFD CALLABLE 9/9/19 @ 25 BAC'W Acquired 09/02/14 L	0.92	8,000	25.00	200,000.00	25.7100	205,680.00
ENDURANCE SPECIALTY PFD 6.35% SER C PERP MTY CALL 12/15/20 @ 25 ENH'C Acquired 11/17/15 L	0.46	4,000	25.00	100,000.00	25.5500	102,200.00
GOLDMAN SACHS 6.3% PFD PERP MTY NON CUM SER N CALL 05/10/21 @ 25 GS'N Acquired 02/16/16 S	0.46	4,000	25.00	100,000.00	26.0800	104,320.00

Account #3 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HERCULES CAP 6.25% PFD INC PREFERRED DUE 07/30/24 CALL 07/30/17 HTGX Acquired 06/22/16 S	0.57	5,000	25.24	126,237.00	25.4000	127,000.00
QWEST CORP 6.625% PFD SR NOTE DUE 09/15/2055 CALLABLE 09/15/20 @ 25 CTZ Acquired 09/10/15 L	0.42	4,000	25.00	100,000.00	23.5100	94,040.00
SOUTHERN CO 6.25% PFD JR SUB NT CALL 10/15/20 CUMULATIVE MAT 10/15/75 SOJA Acquired 10/02/15 L	0.47	4,000	25.00	100,000.00	26.1000	104,400.00
US CELLULAR CORP PFD 7.25% SR NT MTY 12/01/63 CALLABLE 12/08/19 @ 25 UZB Acquired 12/01/14 L	0.51	4,500	25.00	112,500.00	25.4100	114,345.00
WESTERN ALLIANCE BK PFD 6.25% SUB DUE 07/01/2056 CALLABLE 07/01/2021 @ 25 WALA Acquired 06/09/16 S	0.64	6,000	25.00	150,000.00	23.9600	143,760.00
Total Preferreds/Fixed Rate Cap Securities	4.44			\$988,737.00		\$995,745.00

Account #3 (continued)

Mutual Funds

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BLACKROCK SCIENCE & TECHNOLOGY TR BST						
Acquired 10/28/14 L	0 96	12,000	20 00	240,000 00	17 9400	215,280 00
ALLIANZGI DIVERSIFIED INCOME & CONV FD ACV						
Acquired 05/21/15 L	1 00	12,000	25 00	300,000 00	18 7800	225,360 00

Account #3 (continued)

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CALAMOS DYNAMIC CONVERTIBLE & INCOME FD CCD						
Acquired 03/26/15 L	1.17	15,000	25 00	375,000 00	17 5300	262,950 00
CENTER COAST MLP & INFRASTRUCTURE CEN						
Acquired 09/25/13 L	0.53	10,000	20 00	200,000 00	11.9575	119,575 00
DUFF & PHELPS SELECT ENERGY MLP FUND INC DSE						
Acquired 06/25/14 L	0 17	5,000	20 00	100,000 00	7 5800	37,900.00
FIRST TRUST DYNAMIC EUROPE EQUITY INCOME FD FDEU						
Acquired 09/24/15 L	1 04	15,000	20 00	300,000 00	15 5200	232,800 00
GOLDMAN SACHS MLP ENERGY RENAISSANCE FD GER						
Acquired 09/25/14 L	0 48	15,000	20 00	300,000.00	7 1900	107,850 00
NEUBERGER BERMAN MLP INCOME FUND INC NML						
Acquired 03/25/13 L	0 42	10,000	20 00	200,000 00	9 3900	93,900 00
NUVEEN ALL CAP ENERGY MLP OPPORTUNITIES FD JMLP						
Acquired 03/26/14 L	0 56	12,500	20 00	250,000 00	10 0500	125,625 00
RIVERNORTH/DOUBLELINE STRATEGIC OPPORTUN OPP						
Acquired 09/27/16 S	0 82	10,000	20 00	200,000 00	18 4400	184,400 00

Account #3 (continued)

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
RIVERNORTH OPPORTUNITIES						
FD INC						
RIV						
Acquired 12/23/15 L	0.84	10,000	20.00	200,000.00	18.9000	189,000.00
TEKLA HEALTHCARE						
OPPORTUNITIES FD						
THQ						
Acquired 07/28/14 L	0.69	10,000	20.00	200,000.00	15.5200	155,200.00
TEKLA WORLD HEALTHCARE						
FD						
THW						
Acquired 06/25/15 L	0.86	15,000	20.00	300,000.00	12.8400	192,600.00
Total Closed End Mutual Funds	9.55			\$3,165,000.00		\$2,142,440.00

Account #4

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACHILLION PHARMACEUTICAL						
ACHN						
Acquired 03/24/15 L		1,500	10.76	16,311.85		6,195.00
Acquired 03/25/15 L		1,500	10.34	15,675.55		6,195.00
Acquired 03/31/15 L		1,400	9.91	14,021.00		5,782.00
Acquired 03/31/15 L		600	9.92	6,012.00		2,478.00
Total	0.10	5,000	\$10.40	\$52,020.40	4.1300	\$20,650.00
AECOM						
ACM						
Acquired 12/28/16 S		1,000	37.13	37,237.00		36,360.00
Acquired 12/28/16 S		500	37.13	18,616.50		18,180.00
Acquired 12/29/16 S		1,500	36.71	55,226.35		54,540.00
Total	0.54	3,000	\$37.03	\$111,079.85	36.3600	\$109,080.00
AERCAP HLDGS NV						
AER						
Acquired 06/04/15 L		1,200	48.53	58,361.28		49,932.00
Acquired 06/04/15 L		300	48.53	14,597.50		12,483.00
Total	0.31	1,500	\$48.64	\$72,958.78	41.6100	\$62,415.00
AGREE REALTY CORP						
REIT						
ADC						
Acquired 05/05/16 S	0.07	300	39.75	11,925.00	46.0500	13,815.00
ALARM COM HOLDINGS INC						
ALRM						
Acquired 08/22/16 S		1,500	28.27	42,569.50		41,745.00
Acquired 08/23/16 S		1,500	28.35	42,694.60		41,745.00
Acquired 12/21/16 S		1,500	26.81	40,386.40		41,745.00
Total	0.62	4,500	\$27.92	\$125,650.50	27.8300	\$125,235.00

Account #4 (continued)

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ALCOA CORP						
AA						
Acquired 05/27/09 L nc		266.09893	-	24,978.90		7,472.06
Acquired 12/19/14 L		332.90107	38.71	12,888.52		9,347.86
Total	0.08	599		\$37,867.42	28.0800	\$16,814.92
AMPLIFY SNACK BRANDS INC						
BETR						
Acquired 11/15/16 S		1,526	10.10	15,565.20		13,444.06
Acquired 11/15/16 S		350	10.09	3,568.81		3,083.50
Acquired 11/15/16 S		300	10.09	3,059.01		2,643.00
Acquired 11/15/16 S		104	10.09	1,060.62		916.24
Acquired 11/15/16 S		100	10.09	1,026.50		881.00
Acquired 11/15/16 S		100	10.09	1,019.33		881.00
Acquired 11/15/16 S		20	10.09	203.94		176.20
Acquired 11/17/16 S		1,000	10.01	10,126.90		8,810.00
Acquired 11/17/16 S		1,000	10.01	10,116.80		8,810.00
Acquired 11/21/16 S		2,500	9.68	24,469.50		22,025.00
Acquired 11/22/16 S		1,000	9.70	9,800.80		8,810.00
Acquired 11/22/16 S		900	9.70	8,827.00		7,929.00
Acquired 11/22/16 S		100	9.69	979.77		881.00
Total	0.39	9,000	\$9.98	\$89,824.18	8.8100	\$79,290.00
ARCADIA BIOSCIENCES INC						
RKDA						
Acquired 06/09/15 L		2,500	8.07	20,432.00		2,300.00
Acquired 06/17/15 L		1,900	7.88	15,162.00		1,748.00
Acquired 06/17/15 L		100	7.87	804.00		92.00
Acquired 06/18/15 L		1,500	8.00	12,166.45		1,380.00
Acquired 06/23/15 L		2,300	7.23	16,866.36		2,116.00
Acquired 06/23/15 L		1,500	7.19	10,949.85		1,380.00
Acquired 06/23/15 L		100	7.26	743.00		92.00
Acquired 06/23/15 L		100	7.25	735.95		92.00
Total	0.05	10,000	\$7.79	\$77,859.61	0.9200	\$9,200.00
ARCONIC INC						
ARNC						
Acquired 05/27/09 L nc		799.18525	-	75,020.17		14,816.89
Acquired 12/19/14 L		999.81475	35.12	35,344.11		18,536.57
Total	0.17	1,799		\$110,364.28	18.5400	\$33,353.46

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ARES CAPITAL CORP						
ARCC						
Acquired 12/10/13 L		5,000	17.79	88,950.00		82,450.00
Acquired 07/16/14 L		4,000	16.99	67,960.00		65,960.00
Total	0.74	9,000	\$17.43	\$156,910.00	16.4900	\$148,410.00
ASHFORD HOSPITALITY						
PRIME INC						
AHP						
Acquired 07/27/15 L	0.04	613	14.90	9,133.70	13.6500	8,367.45
AT & T INC						
T						
Acquired 02/05/09 L nc	0.44	2,061	33.30	68,637.24	42.5300	87,654.33
AXALTA COATING SYSTEMS						
LTD						
AXTA						
Acquired 10/13/16 S	0.20	1,500	25.68	38,686.90	27.2000	40,800.00
BARNES & NOBLE INC						
BKS						
Acquired 09/08/16 S		4,000	11.85	47,846.60		44,600.00
Acquired 12/29/16 S		1,500	11.47	17,369.50		16,725.00
Acquired 12/30/16 S		2,000	11.36	22,940.60		22,300.00
Total	0.42	7,500	\$11.75	\$88,156.70	11.1500	\$83,625.00

BOX INC						
CLASS A						
BOX						
Acquired 07/08/15 L		1,500	16.97	25,612.95		20,790.00
Acquired 07/22/15 L		1,700	16.65	28,490.30		23,562.00
Acquired 07/22/15 L		400	16.64	6,699.60		5,544.00
Acquired 07/22/15 L		200	16.64	3,356.00		2,772.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/22/15 L		200	16.65	3,351.00		2,772.00
Total	0.28	4,000	\$16.88	\$67,509.85	13.8600	\$55,440.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CENTURYLINK INC						
CTL						
Acquired 12/03/14 L		1,500	40.18	60,434.50		35,670.00
Acquired 12/03/14 L		1,000	39.92	40,025.00		23,780.00
Acquired 04/22/16 S		1,500	31.42	47,289.40		35,670.00
Total	0.47	4,000	\$36.94	\$147,748.90	23.7800	\$95,120.00
CHICAGO BRIDGE AND IRON - NEW YORK SHARES						
CBI						
Acquired 08/03/16 S		700	33.40	23,454.20		22,225.00
Acquired 08/03/16 S		500	33.41	16,762.00		15,875.00
Acquired 08/03/16 S		300	33.42	10,056.00		9,525.00
Acquired 12/28/16 S		1,500	33.01	49,675.00		47,625.00
Acquired 12/30/16 S		1,500	32.19	48,452.95		47,625.00
Total	0.71	4,500	\$32.98	\$148,400.15	31.7500	\$142,875.00
DIEBOLD NIXDORF INCORP						
DBD						
Acquired 04/15/16 S		1,500	26.88	40,480.00		37,725.00
Acquired 09/12/16 S		1,300	25.58	33,384.00		32,695.00
Acquired 09/12/16 S		200	25.57	5,141.32		5,030.00
Acquired 09/16/16 S		1,500	24.42	36,801.85		37,725.00
Total	0.56	4,500	\$25.73	\$115,807.17	25.1500	\$113,175.00
DISCOVERY COMMUNICATIONS INC A						
DISCA						
Acquired 03/10/15 L		1,500	32.45	48,832.00		41,115.00
Acquired 03/26/15 L		2,000	30.79	61,799.00		54,820.00
Acquired 03/31/15 L		1,500	30.79	46,346.50		41,115.00
Acquired 12/19/16 S		1,700	28.42	48,499.30		46,597.00
Acquired 12/19/16 S		300	28.42	8,564.50		8,223.00
Total	0.95	7,000	\$30.58	\$214,041.30	27.4100	\$191,870.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
DONNELLEY FINANCIAL SOLUTIONS INC						
DFIN		225	23 25	-		5,170 50
Acquired 09/13/16 S		12 50000	23 25	-		287 25
Acquired 09/13/16 S		12 50000	23 25	-		287 25
Total	0.03	250	\$23.25	-	22.9800	\$5,745.00
DYNEGY INC DEL						
DYN		1,800	12 61	22,895 82		15,228 00
Acquired 08/10/16 S		100	12 61	1,278 50		846 00
Acquired 08/10/16 S		100	12 62	1,272 00		846 00
Acquired 08/15/16 S		2,000	12 69	25,592 00		16,920 00
Acquired 10/24/16 S		2,500	11 72	29,573 25		21,150 00
Acquired 10/25/16 S		2,500	11 41	28,800 75		21,150 00
Acquired 10/26/16 S		2,700	10 74	29,268 00		22,842 00
Acquired 10/26/16 S		300	10 73	3,258 01		2,538 00
Total	0.50	12,000	\$11.83	\$141,938.33	8.4600	\$101,520.00
EMBRAER S A ADR						
SPONS ADR REPSTG PFD SHS						
ERJ		2,000	30 89	61,991 80		38,500 00
Acquired 04/22/15 L		1,500	31 01	46,686 85		28,875 00
Acquired 06/02/15 L		1,400	30 62	43,008 00		26,950 00
Acquired 06/02/15 L		100	30 61	3,078 00		1,925 00
Total	0.48	5,000	\$30.95	\$154,764.65	19.2500	\$96,250.00
EURONAV SA						
EURN		1,668	12 96	21,784 08		13,260 60
Acquired 01/05/16 S		1,000	12 94	13,047 00		7,950 00
Acquired 01/05/16 S		232	12 95	3,027 60		1,844 40
Acquired 01/05/16 S		100	12 97	1,307 00		795 00
Acquired 01/05/16 S		2,000	12 73	25,686 80		15,900 00
Acquired 01/07/16 S		2,000	12 35	24,907 40		15,900 00
Acquired 01/08/16 S		1,500	12 20	18,459 40		11,925 00
Acquired 01/11/16 S		2,000	11 51	23,240 40		15,900 00
Acquired 01/12/16 S		2,000	10 82	21,854 80		15,900 00
Total	0.49	12,500	\$12.27	\$153,314.48	7.9500	\$99,375.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
EVOGENE LIMITED						
EVGN						
Acquired 01/24/14 L		1,000	18.03	18,136.00		5,100.00
Acquired 01/24/14 L		900	18.00	16,290.00		4,590.00
Acquired 01/24/14 L		100	17.99	1,809.90		510.00
Acquired 01/27/14 L		1,000	17.70	17,806.00		5,100.00
Total	0.08	3,000	\$18.01	\$54,041.90	5.1000	\$15,300.00
EXXON MOBIL CORP						
XOM						
Acquired 03/25/09 L nc	0.77	1,723	-	150,000.00	90.2600	155,517.98
FIRST DATA CORP CL A						
FDC						
Acquired 09/01/16 S		4,000	13.85	55,827.00		56,760.00
Acquired 09/02/16 S		2,000	14.12	28,452.00		28,380.00
Total	0.42	6,000	\$14.05	\$84,279.00	14.1900	\$85,140.00
FORD MOTOR COMPANY						
F						
Acquired 06/03/15 L		5,000	15.26	76,856.50		60,650.00
Acquired 06/04/15 L		2,500	15.04	37,881.75		30,325.00
Acquired 06/09/15 L		2,500	14.96	37,657.00		30,325.00
Acquired 08/04/15 L		2,000	14.94	30,093.60		24,260.00
Acquired 12/11/15 L		2,000	13.60	27,419.60		24,260.00
Total	0.84	14,000	\$14.99	\$209,908.45	12.1300	\$169,820.00
GANNETT CO INC						
GCI						
Acquired 11/28/16 S		5,000	9.77	49,362.00		48,550.00
Acquired 11/29/16 S		3,000	9.63	29,197.00		29,130.00
Acquired 11/30/16 S		1,100	9.59	10,662.30		10,681.00
Acquired 11/30/16 S		700	9.59	6,793.50		6,797.00
Acquired 11/30/16 S		200	9.60	1,940.00		1,942.00
Total	0.48	10,000	\$9.80	\$97,954.80	9.7100	\$97,100.00
GENERAL ELECTRIC COMPANY						
GE						
Acquired 06/03/04 L nc		3,000	31.20	93,600.00		94,800.00
Acquired 03/12/07 L nc		1,500	34.25	51,375.00		47,400.00
Total	0.71	4,500	\$32.22	\$144,975.00	31.6000	\$142,200.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GENERAL MOTORS CO						
GM						
Acquired 12/18/15 L		2,000	33.71	67,632.00		69,680.00
Acquired 01/04/16 S		1,500	32.99	49,642.00		52,260.00
Total	0.61	3,500	\$33.51	\$117,274.00	34.8400	\$121,940.00
GOLDCORP INC						
GG						
Acquired 12/14/16 S	0.24	3,500	13.45	47,443.20	13.6000	47,600.00
GRAY TELEVISION INC CL B						
GTN						
Acquired 01/21/16 S		2,000	13.23	26,676.50		21,700.00
Acquired 01/22/16 S		1,500	13.23	20,004.40		16,275.00
Acquired 01/25/16 S		1,500	13.04	19,723.75		16,275.00
Acquired 02/02/16 S		2,900	12.65	36,998.20		31,465.00
Acquired 02/02/16 S		100	12.65	1,282.60		1,085.00
Total	0.43	8,000	\$13.09	\$104,685.45	10.8500	\$86,800.00
GUESS? INC						
GES						
Acquired 12/01/16 S		2,000	13.41	27,046.80		24,200.00
Acquired 12/01/16 S		1,500	13.30	20,109.75		18,150.00
Acquired 12/06/16 S		1,500	13.15	19,891.75		18,150.00
Acquired 12/16/16 S		1,100	12.85	14,246.76		13,310.00
Acquired 12/16/16 S		400	12.84	5,186.12		4,840.00
Acquired 12/16/16 S		200	12.84	2,589.42		2,420.00
Acquired 12/16/16 S		100	12.84	1,294.51		1,210.00
Acquired 12/16/16 S		100	12.84	1,294.60		1,210.00
Acquired 12/16/16 S		1,400	12.73	17,974.60		16,940.00
Acquired 12/19/16 S		400	12.73	5,135.00		4,840.00
Acquired 12/19/16 S		200	12.74	2,575.00		2,420.00
Total	0.54	9,000	\$13.18	\$118,638.90	12.1000	\$108,900.00
HANESBRANDS INC						
HBI						
Acquired 05/27/15 L		1,300	32.02	41,762.76		28,041.00
Acquired 05/27/15 L		200	32.02	6,432.80		4,314.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 05/28/15 L		1,500	31.95	48,091.15		32,355.00
Acquired 06/02/15 L		1,500				32,355.00
Acquired 11/30/15 L		1,500	31.85	47,939.65		32,355.00
Acquired 05/18/16 S		1,498	30.89	46,506.85		32,311.86
Acquired 05/18/16 S		2	26.75	40,221.30		43.14
Total	0.80	7,500	\$30.80	\$231,015.19	21.5700	\$161,775.00
HANNON ARMSTRONG						
SUSTAINABLE INFRASTRCTR						
CAPITAL INC						
Acquired 11/04/16 S		1,600	19.76	31,777.60		30,384.00
Acquired 11/04/16 S		1,400	19.76	27,814.92		26,586.00
Acquired 12/14/16 S		3,000	19.33	58,303.00		56,970.00
Total	0.57	6,000	\$19.65	\$117,895.52	18.9900	\$113,940.00
HELIX ENERGY SOLUTIONS						
GROUP						
HLX						
Acquired 12/20/16 S		1,200	10.06	12,196.92		10,584.00
Acquired 12/20/16 S		1,000	10.06	10,167.00		8,820.00
Acquired 12/20/16 S		400	10.06	4,065.76		3,528.00
Acquired 12/20/16 S		400	10.06	4,066.36		3,528.00
Acquired 12/21/16 S		2,000	9.70	19,626.80		17,640.00
Acquired 12/22/16 S		1,584	9.43	15,095.52		13,970.88
Acquired 12/22/16 S		700	9.42	6,669.95		6,174.00
Acquired 12/22/16 S		416	9.42	3,969.40		3,669.12
Acquired 12/22/16 S		300	9.43	2,861.07		2,646.00
Acquired 12/28/16 S		2,000	9.00	18,205.20		17,640.00
Acquired 12/28/16 S		1,700	9.25	15,895.00		14,984.00
Acquired 12/28/16 S		100	9.24	941.00		882.00
Acquired 12/28/16 S		100	9.24	934.35		882.00
Acquired 12/28/16 S		100	9.24	934.67		882.00
Acquired 12/29/16 S		1,900	8.88	17,078.15		16,758.00
Acquired 12/29/16 S		100	8.88	905.50		882.00
Total	0.61	14,000	\$9.54	\$133,612.65	8.8200	\$123,480.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HERCULES TECHNOLOGY						
CAPITAL INC						
HTGC						
Acquired 08/14/14 L		1,200	15.62	18,874.80		16,932.00
Acquired 08/14/14 L		600	15.62	9,439.80		8,466.00
Acquired 08/14/14 L		600	15.64	9,444.00		8,466.00
Acquired 08/14/14 L		600	15.64	9,449.40		8,466.00
Acquired 08/21/14 L		2,000	15.68	31,573.20		28,220.00
Acquired 01/15/15 L		2,000	14.25	28,726.80		28,220.00
Total	0.49	7,000	\$15.36	\$107,508.00	14.1100	\$98,770.00
HERTZ GLOBAL HOLDINGS						
INC						
HTZ						
Acquired 11/10/15 L		800	64.79	51,837.30		17,248.00
Acquired 11/12/15 L		500	64.34	32,171.30		10,780.00
Acquired 11/30/15 L		500	63.12	31,563.02		10,780.00
Acquired 12/03/15 L		400	60.30	24,123.59		8,624.00
Acquired 12/11/15 L		300	57.09	17,128.10		6,468.00
Total	0.27	2,500	\$62.73	\$156,823.31	21.5600	\$53,900.00
HORMEL FOODS CORPORATION						
HRL						
Acquired 12/05/16 S		2,000	34.04	68,300.40		69,620.00
Acquired 12/05/16 S		1,500	33.82	50,886.90		52,215.00
Total	0.61	3,500	\$34.05	\$119,187.30	34.8100	\$121,835.00
HOUGHTON MIFFLIN						
HARCOURT						
HMHC						
Acquired 05/16/16 S		1,920	17.36	33,523.20		20,832.00
Acquired 05/16/16 S		580	17.35	10,128.00		6,293.00
Acquired 05/17/16 S		1,400	16.83	23,709.00		15,190.00
Acquired 05/17/16 S		600	16.83	10,165.00		6,510.00
Acquired 05/18/16 S		1,500	16.68	25,186.60		16,275.00
Acquired 05/19/16 S		1,500	16.42	24,791.80		16,275.00
Acquired 09/19/16 S		2,500	14.49	36,500.75		27,125.00
Total	0.54	10,000	\$16.40	\$164,004.35	10.8500	\$108,500.00
HP INC						
HPQ						
Acquired 05/21/15 L		1,500	15.90	23,926.53		22,260.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 05/27/15 L		1,500	15.75	23,709.61		22,260.00
Acquired 06/11/15 L		1,500	15.39	23,168.99		22,260.00
Total	0.33	4,500	\$15.73	\$70,805.13	14.8400	\$66,780.00
IMMUNE DESIGN CORP						
IMDZ						
Acquired 04/27/15 L		1,500	25.13	37,866.85		8,250.00
Acquired 08/03/16 S		2,000	7.43	15,079.00		11,000.00
Acquired 08/03/16 S		1,500	7.39	11,240.25		8,250.00
Total	0.14	5,000	\$12.84	\$64,186.10	5.5000	\$27,500.00
INVECO LTD						
IVZ						
Acquired 09/09/15 L		1,500	33.10	49,814.50		45,510.00
Acquired 09/15/15 L		1,500	32.72	49,244.50		45,510.00
Acquired 09/25/15 L		1,500	32.00	48,164.65		45,510.00
Total	0.68	4,500	\$32.72	\$147,223.65	30.3400	\$136,530.00
JINKOSOLAR HLDG CO LTD						
ADR						
JKS						
Acquired 06/16/16 S	0.15	2,000	19.77	39,752.40	15.2300	30,460.00
JOHNSON & JOHNSON						
JNJ						
Acquired 07/23/04 L nc		1,000	55.61	55,610.00		115,210.00
Acquired 06/27/07 L nc		1,500	61.24	91,860.00		172,815.00
Total	1.43	2,500	\$58.99	\$147,470.00	115.2100	\$288,025.00
KBR INC						
KBR						
Acquired 07/10/14 L		2,000	23.24	46,693.00		33,380.00
Acquired 07/10/14 L		1,000	22.96	23,066.20		16,690.00
Acquired 07/11/14 L		1,500	22.89	34,500.30		25,035.00
Acquired 08/01/14 L		1,500	20.53	30,951.00		25,035.00
Acquired 09/22/14 L		1,500	20.06	30,255.60		25,035.00
Total	0.62	7,500	\$22.06	\$165,466.10	16.6900	\$125,175.00
KINDER MORGAN INC DEL						
KMI						
Acquired 09/08/14 L		2,063	38.61	79,864.92		42,724.73
Acquired 09/08/14 L		200	38.61	7,743.80		4,142.00
Acquired 09/08/14 L		100	38.61	3,877.50		2,071.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/08/14 L		100	38.62	3,872.90		2,071.00
Acquired 09/08/14 L		37	38.63	1,433.01		766.27
Acquired 09/10/14 L		1,200	38.35	46,143.60		24,852.00
Acquired 09/10/14 L		300	38.35	11,542.50		6,213.00
Acquired 10/13/14 L		1,000	35.52	35,631.80		20,710.00
Total	0.51	5,000	\$38.02	\$190,110.03	20.7100	\$103,550.00

LSC COMMUNICATIONS						
LKSD						
Acquired 09/13/16 S		225	32.17	-		6,678.00
Acquired 09/13/16 S		12,500.00	32.30	-		371.00
Acquired 09/13/16 S		12,500.00	32.30	-		371.00
Total	0.04	250	\$32.19	-	29.6800	\$7,420.00
MATTEL INCORPORATED						
MAT						
Acquired 12/20/16 S		1,500	28.86	43,447.00		41,325.00
Acquired 12/22/16 S		1,500	27.61	41,576.95		41,325.00
Total	0.41	3,000	\$28.34	\$85,023.95	27.5500	\$82,650.00
MICHAELS COS INC						
MIK						
Acquired 09/07/16 S		2,000	25.02	50,261.80		40,900.00
Acquired 09/13/16 S		1,500	24.92	37,546.90		30,675.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/14/16 S		1,500	23.93	36,054.40		30,675.00
Total	0.51	5,000	\$24.77	\$123,863.10	20.4500	\$102,250.00
MICRON TECHNOLOGY INC						
MU						
Acquired 06/09/15 L	0.16	1,500	25.16	37,910.20	21.9200	32,880.00
MICROSOFT CORP						
MSFT						
Acquired 09/04/09 L nc	2.79	9,038	-	250,000.00	62.1400	561,621.32
MONDELEZ INTL INC						
MDLZ						
Acquired 08/15/14 L		2,000	35.78	71,777.40		88,660.00
Acquired 03/18/16 S		1,500	40.93	61,556.50		66,495.00
Total	0.77	3,500	\$38.10	\$133,333.90	44.3300	\$155,155.00
NATIONAL CINEMEDIA INC						
NCMI						
Acquired 09/14/16 S		2,000	14.62	29,456.80		29,460.00
Acquired 10/04/16 S		1,100	14.63	16,208.94		16,203.00
Acquired 10/04/16 S		600	14.63	8,841.60		8,838.00
Acquired 10/04/16 S		300	14.63	4,426.00		4,419.00
Total	0.29	4,000	\$14.73	\$58,933.34	14.7300	\$58,920.00
NEW MEDIA INVESTMENT GROUP INC						
NEWM						
Acquired 02/14/14 L	0.05	577	12.30	7,097.10	15.9900	9,226.23
NEW MOUNTAIN FINANCE CRP						
NMFC						
Acquired 09/22/15 L		3,800	14.14	53,732.00		53,580.00
Acquired 10/25/16 S		2,800	13.41	37,840.60		39,480.00
Acquired 10/25/16 S		1,300	13.50	17,550.00		18,330.00
Acquired 10/25/16 S		100	13.41	1,358.50		1,410.00
Total	0.56	8,000	\$13.81	\$110,481.10	14.1000	\$112,800.00
NEW SENIOR INVT GRP INC						
SNR						
Acquired 11/07/14 L	0.20	4,166	18.02	75,071.32	9.7900	40,785.14

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
NEWS CORP NEW CL B						
NWS						
Acquired 10/11/16 S		3,300	14 12	46,949.50		38,940 00
Acquired 10/11/16 S		700	14.15	9,975 00		8,260 00
Acquired 10/13/16 S		3,000	13 65	41,257 00		35,400 00
Acquired 10/24/16 S		3,000	13 35	40,357 00		35,400 00
Acquired 10/25/16 S		2,000	13 00	26,207 00		23,600 00
Acquired 10/27/16 S		2,000	12 52	25,257 00		23,600 00
Total	0.82	14,000	\$13.57	\$190,002.50	11.8000	\$165,200.00

NOKIA CORP SPONSORED						
ADR						
NOK						
Acquired 08/06/09 L nc		7,328	-	200,000.00		35,247 68
Acquired 05/27/10 L nc		700	10 20	7,215 04		3,367 00
Total	0.19	8,028		\$ 207,215.04	4.8100	\$38,614.68
OMEGA HEALTHCARE						
REIT INVESTORS INC						
OHI						
Acquired 10/11/16 S		2,500	33 05	82,893 25		78,150 00
Acquired 11/07/16 S		1,500	29 84	44,930 50		46,890 00
Total	0.62	4,000	\$31.96	\$127,823.75	31.2600	\$125,040.00
OUTFRONT MEDIA INC						
OUT						
Acquired 09/19/14 L		1,000	30 45	30,557 00		24,870 00
Acquired 09/23/14 L		1,000	29 93	30,041 10		24,870 00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/02/15 L		669		17,726.76		16,638.03
Total	0.33	2,669		\$78,324.86	24.8700	\$66,378.03
OWENS ILLINOIS INC NEW						
OI						
Acquired 06/13/16 S		2,000	19.29	38,806.80		34,820.00
Acquired 12/30/16 S		1,900	17.63	33,699.73		33,079.00
Acquired 12/30/16 S		100	17.63	1,780.99		1,741.00
Total	0.35	4,000	\$18.57	\$74,287.52	17.4100	\$69,640.00
PATTERN ENERGY GRP INC						
PEGI						
Acquired 11/18/16 S		2,500	19.11	48,043.00		47,475.00
Acquired 11/21/16 S		2,000	18.99	38,187.20		37,980.00
Acquired 12/23/16 S		2,000	19.16	38,546.60		37,980.00
Acquired 12/27/16 S		1,500	19.21	28,982.20		28,485.00
Acquired 12/28/16 S		1,500	18.82	28,397.05		28,485.00
Total	0.90	9,500	\$19.17	\$182,156.05	18.9800	\$180,405.00
PBF ENERGY INC						
CLASS A						
PBF						
Acquired 12/14/16 S	0.62	4,500	27.75	124,875.00	27.8800	125,460.00
PENN NATL GAMING INC						
PENN						
Acquired 12/29/15 L		2,500	16.24	40,881.50		34,475.00
Acquired 12/30/15 L		2,000	16.14	32,492.00		27,580.00
Acquired 12/31/15 S		2,500	16.10	40,531.50		34,475.00
Acquired 01/04/16 S		700	15.71	11,071.76		9,653.00
Acquired 01/04/16 S		700	15.71	11,071.34		9,653.00
Acquired 01/04/16 S		100	15.71	1,588.50		1,379.00
Total	0.58	8,500	\$16.19	\$137,636.60	13.7900	\$117,215.00
PFIZER INCORPORATED						
PFE						
Acquired 03/31/08 L nc		3,500	20.81	73,220.00		113,680.00
Acquired 02/04/14 L		1,500	31.38	47,233.50		48,720.00
Acquired 05/29/14 L		1,000	29.60	29,711.00		32,480.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/20/15 L		1,500	34.15	51,391.00		48,720.00
Total	1.21	7,500	\$26.87	\$201,555.50	32.4800	\$243,600.00
PITNEY BOWES INC						
PBI						
Acquired 08/05/14 L		500	26.89	13,499.50		7,595.00
Acquired 08/05/14 L		400	26.91	10,804.00		6,076.00
Acquired 08/05/14 L		300	26.89	8,104.50		4,557.00
Acquired 08/05/14 L		300	26.90	8,102.70		4,557.00
Acquired 08/22/14 L		1,000	26.76	26,868.20		15,190.00
Acquired 09/18/14 L		800	25.72	20,660.64		12,152.00
Acquired 09/18/14 L		500	25.72	12,910.00		7,595.00
Acquired 09/18/14 L		200	25.71	5,169.00		3,038.00
Acquired 05/07/15 L		2,000	22.24	44,699.20		30,380.00
Total	0.45	6,000	\$25.14	\$150,817.74	15.1900	\$91,140.00
PJT PARTNERS INC						
PJT						
Acquired 08/12/15 L nc		64.80000	3.80	246.82		2,001.02
Acquired 08/19/15 L nc		48.60000	3.80	185.12		1,500.77
Acquired 08/20/15 L nc		48.60000	3.80	185.12		1,500.77
Total	0.02	162	\$3.81	\$617.06	30.8800	\$5,002.56

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PLANET FITNESS INC CL A						
PLNT						
Acquired 12/19/16 S		2,000	20.70	41,616.20		40,200.00
Acquired 12/20/16 S		1,500	20.68	31,188.25		30,150.00
Acquired 12/23/16 S		2,000	19.80	39,824.40		40,200.00
Total	0.55	5,500	\$20.48	\$112,628.85	20.1000	\$110,550.00
PREMIER INC						
CLASS A						
PINC						
Acquired 11/12/15 L		1,200	34.94	42,049.20		36,432.00
Acquired 11/12/15 L		100	34.95	3,512.50		3,036.00
Acquired 05/11/16 S		1,300	32.00	41,746.10		39,468.00
Acquired 08/12/16 S		1,400	32.92	46,242.56		42,504.00
Acquired 08/23/16 S		800	30.96	24,848.00		24,288.00
Acquired 08/23/16 S		300	30.92	9,313.00		9,108.00
Acquired 08/23/16 S		200	30.93	6,206.00		6,072.00
Acquired 08/23/16 S		200	30.94	6,208.00		6,072.00
Acquired 12/28/16 S		1,400	30.54	42,908.60		42,504.00
Acquired 12/28/16 S		100	30.54	3,071.50		3,036.00
Total	1.06	7,000	\$32.30	\$226,105.46	30.3600	\$212,520.00
PURE STORAGE INC CL A						
PSTG						
Acquired 12/19/16 S		2,500	11.99	30,240.25		28,275.00
Acquired 12/21/16 S		1,200	11.77	14,244.00		13,572.00
Acquired 12/21/16 S		500	11.76	5,934.25		5,655.00
Acquired 12/21/16 S		300	11.76	3,566.50		3,393.00
Acquired 12/22/16 S		1,500	11.56	17,497.00		16,965.00
Acquired 12/23/16 S		2,000	11.58	23,368.20		22,620.00
Acquired 12/29/16 S		2,000	11.43	23,075.60		22,620.00
Total	0.56	10,000	\$11.79	\$117,925.80	11.3100	\$113,100.00
REGAL ENTERTAINMENT GRP						
A						
RGC						
Acquired 12/05/16 S		2,500	21.79	54,732.00		51,500.00
Acquired 12/16/16 S		1,400	20.39	28,686.00		28,840.00
Acquired 12/16/16 S		100	20.37	2,054.00		2,060.00
Total	0.41	4,000	\$21.37	\$85,472.00	20.6000	\$82,400.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
RR DONNELLEY & SONS						
CO						
RRD						
Acquired 09/13/16 S		599.40000	-	29,110.03		9,782.21
Acquired 09/13/16 S		33.30000	-	1,628.10		543.45
Acquired 09/13/16 S		33.30000	-	1,627.94		543.46
Total	0.05	666	-	\$32,366.07	16.3200	\$10,869.12
SCORPIO TANKERS INC						
STNG						
Acquired 11/12/15 L		5,000	8.62	43,656.50		22,650.00
Acquired 11/20/15 L		2,400	8.87	21,551.76		10,872.00
Acquired 11/20/15 L		500	8.87	4,494.50		2,265.00
Acquired 11/20/15 L		100	8.88	898.00		453.00
Acquired 12/10/15 L		2,000	8.79	17,801.00		9,060.00
Acquired 12/11/15 L		1,500	8.33	12,652.00		6,795.00
Acquired 12/11/15 L		1,500	8.33	12,647.40		6,795.00
Total	0.29	13,000	\$8.75	\$113,701.16	4.5300	\$58,890.00
SERVICE CORP INTERNATL						
SCI						
Acquired 04/29/16 S		500	26.74	13,422.90		14,200.00
Acquired 05/03/16 S		1,500	26.86	40,454.50		42,600.00
Total	0.28	2,000	\$26.94	\$53,877.40	28.4000	\$56,800.00
SKECHERS USA INC						
SKX						
Acquired 12/06/16 S		500	26.08	13,093.85		12,290.00
Acquired 12/06/16 S		400	26.08	10,474.72		9,832.00
Acquired 12/06/16 S		400	26.09	10,476.00		9,832.00
Acquired 12/06/16 S		100	26.08	2,625.50		2,458.00
Acquired 12/06/16 S		100	26.08	2,618.46		2,458.00
Acquired 12/14/16 S		1,500	26.10	39,316.15		36,870.00
Acquired 12/22/16 S		1,500	24.48	36,877.00		36,870.00
Acquired 12/28/16 S		1,100	24.40	26,953.30		27,038.00
Acquired 12/28/16 S		300	24.40	7,352.25		7,374.00
Acquired 12/28/16 S		100	24.40	2,457.50		2,458.00
Total	0.73	6,000	\$25.37	\$152,244.73	24.5800	\$147,480.00
SOLAR SENIOR CAPITAL LTD						
SUNS						
Acquired 10/17/16 S		2,200	15.94	35,303.40		36,168.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/17/16 S		200	15 95	3,217 00		3,288 00
Acquired 10/17/16 S		100	15 93	1,603 50		1,644 00
Total	0.20	2,500	\$16.05	\$40,123.90	16.4400	\$41,100.00
SPORTSMANS WAREHOUSE HOLDINGS INC						
SPWH						
Acquired 03/28/16 S		2,000	12.20	24,619.60		18,780.00
Acquired 03/28/16 S		1,900	12.26	23,496.92		17,841 00
Acquired 03/28/16 S		100	12.26	1,243 50		939 00
Acquired 04/04/16 S		3,000	11 73	35,526 70		28,170 00
Acquired 04/12/16 S		2,000	11 28	22,770 00		18,780 00
Acquired 12/28/16 S		2,500	9 30	23,511 75		23,475 00
Total	0.54	11,500	\$11.41	\$131,168.47	9.3900	\$107,985.00
SPX CORP						
SPXC						
Acquired 12/20/16 S		800	24 66	19,815 00		18,976 00
Acquired 12/20/16 S		700	24 64	17,318 00		16,604 00
Acquired 12/21/16 S		1,400	24 29	34,146 00		33,208 00
Acquired 12/21/16 S		100	24 32	2,449 00		2,372 00
Acquired 12/22/16 S		1,500	24 00	36,166 75		35,580 00
Total	0.53	4,500	\$24.42	\$109,894.75	23.7200	\$106,740.00
STARWOOD PROPERTY TR INC						
STWD						
Acquired 04/14/15 L		4,000	23 85	95,400 00		87,800 00
Acquired 12/06/16 S		3,000	22 15	66,450 00		65,850 00
Total	0.76	7,000	\$23.12	\$161,850.00	21.9500	\$153,650.00
STRATASYS LTD						
SSYS						
Acquired 10/14/16 S		1,600	20 68	33,256 00		26,464 00
Acquired 10/14/16 S		203	20 68	4,225 34		3,357 62
Acquired 10/14/16 S		197	20 69	4,095 63		3,258 38
Acquired 10/17/16 S		1,550	19 98	31,131 75		25,637 00
Acquired 10/17/16 S		400	19 97	8,035 00		6,616 00
Acquired 10/17/16 S		50	19 99	1,004 50		827 00
Acquired 10/21/16 S		700	20 04	14,101 50		11,578 00
Acquired 10/21/16 S		500	20 04	10,074 35		8,270 00
Acquired 10/21/16 S		200	20 04	4,029 98		3,308 00
Acquired 10/21/16 S		100	20 05	2,022 00		1,654 00

Account #4 (continued)

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/25/16 S		1,500	19.68	29,681.95		24,810.00
Total	0.58	7,000	\$20.24	\$141,658.00	16.5400	\$115,780.00

SUNRUN INC

RUN						
Acquired 05/16/16 S		1,950	6.14	12,090.00		10,354.50
Acquired 05/16/16 S		1,104	6.12	6,822.72		5,862.24
Acquired 05/16/16 S		700	6.13	4,333.00		3,717.00
Acquired 05/16/16 S		246	6.11	1,526.84		1,306.26
Acquired 08/15/16 S		3,100	6.12	19,167.30		16,461.00
Acquired 08/15/16 S		1,900	6.12	11,758.50		10,089.00
Acquired 10/21/16 S		900	6.28	5,711.94		4,779.00
Acquired 10/21/16 S		810	6.29	5,143.91		4,301.10
Acquired 10/21/16 S		700	6.28	4,442.69		3,717.00
Acquired 10/21/16 S		200	6.29	1,270.00		1,062.00
Acquired 10/21/16 S		190	6.28	1,212.55		1,008.90
Acquired 10/21/16 S		100	6.28	634.68		531.00
Acquired 10/21/16 S		100	6.28	634.33		531.00
Acquired 10/24/16 S		3,000	6.08	18,442.00		15,930.00
Acquired 10/26/16 S		2,908	5.79	17,015.58		15,441.48
Acquired 10/26/16 S		1,300	5.78	7,600.58		6,903.00
Acquired 10/26/16 S		592	5.78	3,461.25		3,143.52
Acquired 10/26/16 S		100	5.78	591.92		531.00
Acquired 10/26/16 S		100	5.78	584.70		531.00
Total	0.53	20,000	\$6.12	\$122,444.49	5.3100	\$106,200.00

TWENTY-FIRST CENTY

CLA						
FOXA						
Acquired 08/16/16 S		700	25.69	18,053.00		19,628.00
Acquired 08/16/16 S		600	25.68	15,478.00		16,824.00
Acquired 08/16/16 S		400	25.68	10,313.00		11,216.00
Acquired 08/16/16 S		300	25.68	7,736.97		8,412.00
Total	0.28	2,000	\$25.79	\$51,580.97	28.0400	\$56,080.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNITEDHEALTH GROUP						
INC						
UNH						
Acquired 04/05/06 L nc		1,000	55.40	55,400.00		160,040.00
Acquired 04/10/07 L nc		3,548	56.36	200,000.00		567,821.92
Total	3.62	4,548	\$56.16	\$255,400.00	160.0400	\$727,861.92

VODAFONE GROUP PLC NEW						
SPONSORED ADR NO PAR						
VOD						
Acquired 08/15/16 S		1,891	31.35	59,488.41		46,197.13
Acquired 08/15/16 S		109	31.35	3,429.03		2,662.87
Acquired 08/16/16 S		1,500	31.25	47,046.70		36,645.00
Acquired 08/30/16 S		1,500	30.63	46,109.50		36,645.00
Total	0.61	5,000	\$31.21	\$156,073.64	24.4300	\$122,150.00
WEATHERFORD						
INTERNATIONAL PLC						
WFT						
Acquired 10/08/14 L		1,000	18.25	18,361.10		4,990.00
Acquired 10/09/14 L		1,000	18.42	18,532.20		4,990.00
Acquired 10/13/14 L		1,000	16.08	16,196.90		4,990.00
Acquired 12/23/15 L		3,000	8.80	26,716.90		14,970.00
Acquired 12/28/15 L		3,000	8.59	26,097.40		14,970.00
Acquired 01/06/16 S		2,604	8.03	21,183.54		12,993.96
Acquired 01/06/16 S		200	8.03	1,634.70		998.00

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/06/16 S		196	8.03	1,595.24		978.04
Total	0.30	12,000	\$10.86	\$130,317.98	4.9900	\$59,880.00

WESTPAC BANKING LTD

SPONSORED ADR						
WBK						
Acquired 11/18/16 S		1,200	22.81	27,502.80		28,176.00
Acquired 11/18/16 S		200	22.81	4,590.40		4,696.00
Acquired 11/18/16 S		100	22.81	2,291.80		2,348.00
Acquired 11/21/16 S		1,500	23.09	34,795.90		35,220.00
Total	0.35	3,000	\$23.06	\$69,180.90	23.4800	\$70,440.00

XEROX CORP

XRX						
Acquired 05/06/15 L		5,000	11.36	57,329.00		43,650.00
Acquired 05/07/15 L		3,000	11.33	34,326.70		26,190.00
Acquired 05/08/15 L		2,000	11.39	22,987.00		17,460.00
Acquired 05/12/15 L		3,000	11.16	33,803.50		26,190.00
Total	0.56	13,000	\$11.42	\$148,446.20	8.7300	\$113,490.00

YELP INC

YELP						
Acquired 12/22/16 S		2,000	38.28	76,767.00		76,260.00
Acquired 12/23/16 S		1,450	37.79	54,947.50		55,288.50
Acquired 12/23/16 S		50	37.80	1,895.00		1,906.50
Acquired 12/30/16 S		1,500	37.71	56,736.85		57,195.00
Total	0.95	5,000	\$38.07	\$190,346.35	38.1300	\$190,650.00

Total Stocks and ETFs

\$10,138,692.57

\$9,486,642.14

Account #4 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AMERICAN HOMES 4 RENTPFD 6.35% PERP MTY SER E CALLABLE 6/29/2021 @ 25 AMHE Acquired 06/22/16 S	0.61	5,000	25.00	125,000.00	24.5100	122,550.00

Account #4 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ARES MANAGEMENT 7% PFD PERP MTY NON CUM SER A CALLABLE 06/30/21 @ 25 ARES'A	0.75	6,000	25.00	150,000.00	25.0500	150,300.00
Acquired 06/01/16 S						
BANK OF AMERICA 6.2% PFD NON CUM SER CC PERP MTY PERP CALL 01/29/21 @ 25 BAC'C	0.50	4,000	25.00	100,000.00	25.2400	100,960.00
Acquired 01/21/16 S						
CAPITAL ONE FIN 6% PFD NON-CUM SER H PERP MTY PERP CALL 12/01/21 @ 25 COF'H	0.62	5,000	25.00	125,000.00	24.9000	124,500.00
Acquired 11/21/16 S nc						
CHARLES SCHWAB 5.950%PFD SER D PERP MTY NON CUM CALL 6/01/21 @ 25 SCHWD	0.50	4,000	25.00	100,000.00	24.9900	99,960.00
Acquired 02/29/16 S						
CITIGROUP INC 6.3% PFD NON CUM SER S PERP MTY CALL 02/12/21 @ 25 C'S	0.50	4,000	25.00	100,000.00	25.3000	101,200.00
Acquired 01/26/16 S						
DTE ENERGY CO 6% PFD JR SUB DUE 12/15/76 CALL 12/15/21 @ 25 SER F DTY	0.64	5,000	25.00	125,000.00	25.7000	128,500.00
Acquired 11/28/16 S						
EBAY INC 6% PFD SR NOTE DUE 2/1/2056 CALLABLE 03/01/2021 @ 25 EBAYL	0.52	4,000	25.00	100,000.00	25.9400	103,760.00
Acquired 02/22/16 S						
HERSHA HOSP TR 6.50% PFD PERP MTY SER D CUM CALL 5/31/2021 @ 25 HTD	0.56	5,000	25.00	125,000.00	22.3428	111,714.00
Acquired 05/24/16 S						

Account #4 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HERSHA HOSP TR 6.50% PFD PERP MTY SER E CUM PERP CALL 11/07/21 @ 25 HTE	0.56	5,000	25.00	125,000.00	22.5100	112,550.00
Acquired 11/01/16 S nc						
HUNTINGTON BANCSHS PFD 6.25% NON-CUM SER D PERP CALL 04/15/21 @ 25 HBANO	0.50	4,000	25.00	100,000.00	25.3000	101,200.00
Acquired 03/14/16 S						
KEYCORP PERP 6.125% PFD FTF NON CUM PERPTL MTY SER E CALL 12-15-2026@25 KEY1	0.65	5,000	25.00	125,000.00	26.1600	130,800.00
Acquired 12/05/16 S nc						
KKR & CO L.P. 6.50% PFD SER B NON CUM PERP MTY CALL 09/15/21 @ 25 KKR'B	0.74	6,000	25.00	150,000.00	24.8500	149,100.00
Acquired 06/13/16 S nc						
LASALLE HOTEL 6.30% PFD PERP MTY SER J CUM CALLABLE 05/25/2021 LHO'J	0.58	5,000	25.00	125,000.00	23.2700	116,350.00
Acquired 05/18/16 S						
LEGG MASON 6.375% PFD JR SUB NOTES MTY 3/15/56 CALL 3/15/21 @ 25 LMHA	0.50	4,000	25.00	100,000.00	25.1100	100,440.00
Acquired 03/07/16 S						
MAIDEN HLDGS 6.625% PFD PFD SR NOTE DUE 6/14/46 CALLABLE 6/14/21 MHLA	0.63	5,000	25.00	125,000.00	25.3300	126,650.00
Acquired 06/07/16 S						

Account #4 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
OMAM ASSET MGMT PFD 5 125% SEN 08/01/2031 CALLABLE 08/01/19 @ 25 OMAA Acquired 07/27/16 S	0 22	2,000	25 00	50,000 00	21.7200	43,440.00
PEBBLEBROOK HOTEL PFD 6 375 CUM SER D PERP MTY CALLABLE 6/09/21 @ 25 PEB'D Acquired 06/02/16 S	0 23	2,000	25.00	50,000 00	23 6200	47,240 00
QWEST CORP 6.50% PFD SR NOTE MTY 09/01/2056 CALL 09/01/21 @ 25 CTBB Acquired 08/11/16 S	0 68	6,000	25 00	150,000 00	22 8500	137,100 00
QWEST CORP 7% PFD SR NOTE DUE 02/01/2056 CALLABLE 02/01/2021 @ 25 CTAA Acquired 01/25/16 S	0 50	4,000	25 00	100,000 00	25 1500	100,600 00
SENIOR HOUSING 6.25% PFD SR NOTE DUE 02/01/46 CALL 02/18/21 @ 25 SNHNL Acquired 02/10/16 S	0 49	4,000	25.00	100,000 00	24 4700	97,880 00
STAG INDSTR 6.875% PFD SER C CUMULATIVE PERP CALLABLE 03/17/2021 STAG'C Acquired 03/10/16 S	0 32	2,500	25.00	62,500.00	25 6600	64,150 00
SUNSTONE HOTEL 6.95% PFD PERP MTY SER E CUM CALLABLE 03/11/2021 @ 25 SHOE Acquired 03/04/16 S	0 38	3,000	25 00	75,000 00	25.3500	76,050 00
TORCHMARK CO 6 125% PFD JR SUBNOTES DUE 06/15/56 CALLABLE 06/15/21 @ 25 TMKC Acquired 03/29/16 S	0 50	4,000	25 00	100,000 00	25 2400	100,960 00

Account #4 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
US CELLULAR 7 25% PFD CORP SR NT MTY 12/01/64 CALL 12/01/20 @ 25 U2C Acquired 11/16/15 L	0.76	6,000	25.00	150,000.00	25.6100	153,660.00
Total Preferreds/Fixed Rate Cap Securities	14.44			\$2,737,500.00		\$2,701,614.00

Account #4 (continued)

Mutual Funds

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PRINCIPAL REAL ESTATE INCOME FD SHS BEN INT PGZ						
Acquired 06/25/13 L	0.79	10,000	20.00	200,000.00	15.9600	159,600.00
Total Closed End Mutual Funds	0.79			\$200,000.00		\$159,600.00
Total Mutual Funds	0.79			\$200,000.00		\$159,600.00

Account #5

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
Equity					
ACCENTURE PLC CLS A USD0.0000225	ACN	550	\$117.13	\$64,421.50	\$52,863.69
Estimated Yield 2.06%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$96.12					
ADOBE SYS INC	ADBE	550	\$102.95	\$56,622.50	\$41,771.51
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$75.95					
ALPHABET INC CAP STK CL A	GOOGL	150	\$792.45	\$118,867.50	\$104,682.85
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$697.89					

Account #5 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
ALPHABET INC CAP STX CL C					
Dividend Option Cash	GOOG	25	\$771.82	\$19,295.50	\$7,200.74
Capital Gain Option Cash	CASH				
Average Unit Cost					\$288.03
AMAZON.COM INC					
Dividend Option Cash	AMZN	75	\$749.87	\$56,240.25	\$14,974.22
Capital Gain Option Cash	CASH				
Average Unit Cost					\$199.66
APPLE INC					
Estimated Yield 1.96%	AAPL	1,050	\$115.82	\$121,611.00	\$25,907.29
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost					\$24.67
BRISTOL MYERS SQUIBB					
Estimated Yield 2.66%	BMJ	1,400	\$58.44	\$81,816.00	\$84,440.50
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Next Dividend Payable 02/01/17					
Average Unit Cost					\$60.31
COLGATE-PALMOLIVE CO					
Estimated Yield 2.38%	CL	1,100	\$65.44	\$71,984.00	\$41,561.49
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost					\$37.80
COSTCO WHOLESALE CORP					
Estimated Yield 1.12%	COST	450	\$160.11	\$72,049.50	\$48,088.35
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost					\$106.86
DANAHER CORP COM USD0.01					
Estimated Yield 0.64%	DHR	1,500	\$77.84	\$116,760.00	\$83,478.19
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Next Dividend Payable 01/27/17					
Average Unit Cost					\$55.65

Account #5 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
DENTSPLY SIRONA INC COM	XRAY	1,088	\$57.73	\$62,810.24	\$41,111.29
Estimated Yield 0.53%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/13/17					
Average Unit Cost \$37.79					
ECOLAB INC	EQL	850	\$117.22	\$99,637.00	\$39,721.97
Estimated Yield 1.26%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/17/17					
Average Unit Cost \$46.73					
EOG RESOURCES INC	EOG	1,000	\$101.10	\$101,100.00	\$53,931.75
Estimated Yield 0.66%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/31/17					
Average Unit Cost \$53.93					
EQUIFAX INC	EFX	750	\$118.23	\$88,672.50	\$44,025.23
Estimated Yield 1.11%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$58.70					
FACERBOOK INC COM USD00 000006 CL A	FB	650	\$115.05	\$74,782.50	\$78,910.46
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$121.40					
FASSTENAL CO	FAST	2,150	\$46.98	\$101,007.00	\$39,130.00
Estimated Yield 2.55%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$18.20					

Account #5 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
FORTITE CORP COM					
Estimated Yield 0.52%	FTV	1,500	\$53.63	\$80,445.00	\$67,802.46
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$45.20					
GILEAD SCIENCES INC					
Estimated Yield 2.62%	GILD	1,300	\$71.61	\$93,093.00	\$28,819.51
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$22.17					
HOME DEPOT INC COM					
Estimated Yield 2.05%	HD	550	\$134.08	\$73,744.00	\$74,959.34
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$136.29					
IDEXX LABS CORP					
Dividend Option Cash	IDXX	1,200	\$117.27	\$140,724.00	\$66,211.48
Capital Gain Option Cash	CASH				
Average Unit Cost \$55.18					
INVESCO LTD SHS					
Estimated Yield 3.65%	IVZ	1,550	\$30.34	\$47,027.00	\$28,471.80
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$18.37					
JPMORGAN CHASE & CO					
Estimated Yield 2.22%	JPM	1,000	\$86.29	\$86,290.00	\$44,710.00
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Next Dividend Payable 01/31/17					
Average Unit Cost \$44.71					

Account #5 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
MASTERCARD INCORPORATED CL A	MA CASH	700	\$103.25	\$72,275.00	\$53,153.52
Estimated Yield 0.85%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 02/09/17					
Average Unit Cost \$75.93					
MCCORMICK & CO INC COM NON VTG	MKC CASH	1,400	\$93.33	\$130,662.00	\$65,093.22
Estimated Yield 2.01%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/17/17					
Average Unit Cost \$46.50					
MICROSOFT CORP	MSFT CASH	2,700	\$62.14	\$167,778.00	\$142,499.25
Estimated Yield 2.51%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 03/09/17					
Average Unit Cost \$52.78					
PAYPAL HDGS INC COM	PYPL CASH	1,200	\$39.47	\$47,364.00	\$16,780.50
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$13.98					
PRAAIR INC	PX CASH	400	\$117.19	\$46,876.00	\$30,700.00
Estimated Yield 2.56%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$76.75					
RED HAT INC COM	RHT CASH	1,100	\$69.70	\$76,670.00	\$72,875.84
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$66.25					

Account #5 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
ROCKWELL COLLINS INC	COL	700	\$92.76	\$64,932.00	\$69,123.67
Estimated Yield 1.42%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$98.75					
SCHLUMBERGER LIMITED COM USD0.01	SLB	1,400	\$83.95	\$117,530.00	\$110,582.00
Estimated Yield 2.38%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/13/17					
Average Unit Cost \$78.99					
STARBUCKS CORP COM USD0.001	SBUX	1,000	\$55.52	\$55,520.00	\$55,833.40
Estimated Yield 1.80%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$55.83					
TRACTOR SUPPLY CO	TSCO	1,000	\$75.81	\$75,810.00	\$33,699.00
Estimated Yield 1.26%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$33.70					
ULTIMATE SOFTWARE GROUP INC	ULTI	250	\$182.35	\$45,587.50	\$47,005.20
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$188.02					
UNION PACIFIC CORP	UNP	1,000	\$103.68	\$103,680.00	\$84,950.22
Estimated Yield 2.33%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$84.95					
UNITED PARCEL SVC INC CL B	UPS	800	\$114.64	\$91,712.00	\$40,502.69
Estimated Yield 2.72%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$50.63					

Account #5 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
VERISK ANALYTICS INC COM	VRSK	1,200	\$81.17	\$97,404.00	\$79,466.14
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$66.22					
ZOETIS INC COM USD0.01 CL A	ZTS	1,400	\$53.53	\$74,942.00	\$67,640.51
Estimated Yield 0.78%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 03/01/17					
Average Unit Cost \$48.31					
Total Equity				\$3,097,742.49	\$2,082,699.28
Total Equities				\$3,097,742.49	\$2,082,699.28

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
Equity					
DODGE & COX INTERNATL STOCK FUND	DODFX	3,732,574	\$38.10	\$142,211.07	\$100,000.01
Estimated Yield 2.23%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$26.79					
WILLIAM BLAIR INTERNAT'L GROWTH I	BIGIX	6,370,322	\$24.42	\$155,563.26	\$107,000.37
Estimated Yield 1.79%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$16.80					
WM BLAIR EMERGING MKRTS SM CAP GROWTH I	BESIX	5,735,616	\$13.77	\$78,979.43	\$85,000.01
Estimated Yield 2.66%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$14.82					
Total Equity				\$376,753.76	\$292,000.39
Total Mutual Funds				\$376,753.76	\$292,000.39

Account #6

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Dow Chemical Company		250,000		664,523.00		14,305,000.00
Chemical Financial Corporation		61,710		507,846 00		3,342,831.00
Total Stocks and ETFs				\$1,172,369.00		\$17,647,831.00