

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation ROLLIN M. GERSTACKER FOUNDATION		A Employer identification number 38-6060276
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 1945	Room/suite	B Telephone number (see instructions) 989-631-6097
City or town, state or province, country, and ZIP or foreign postal code MIDLAND MI 48641		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 184,285,443	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	472	472		
	4 Dividends and interest from securities	4,047,217	3,864,075		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,272,539			
	b Gross sales price for all assets on line 6a	78,870,334			
	7 Capital gain net income (from Part IV, line 2)		1,464,918		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-82,354	-42,025		
	12 Total. Add lines 1 through 11	5,237,874	5,287,440	0	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	29,203			29,203
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STMT 2	9,068	4,534		4,534
	b Accounting fees (attach schedule) STMT 3	42,480	21,240		21,240
	c Other professional fees (attach schedule) STMT 4	424,657	424,657		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	84,770	25,776		10,994
	19 Depreciation (attach schedule) and depletion STMT 6	21,782			
	20 Occupancy	56,427			56,427
	21 Travel, conferences, and meetings	17,431			17,431
	22 Printing and publications	1,095			1,095
23 Other expenses (att sch) STMT 7	33,185			33,185	
24 Total operating and administrative expenses. Add lines 13 through 23	720,098	476,207	0	174,109	
25 Contributions, gifts, grants paid	8,777,650			8,777,650	
26 Total expenses and disbursements. Add lines 24 and 25	9,497,748	476,207	0	8,951,759	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-4,259,874				
b Net investment income (if negative, enter -0-)		4,811,233			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	32,187,603	35,310,978	35,310,978
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	101,438	56,938	56,938
	10a Investments – U S and state government obligations (attach schedule) STMT 8	9,876,315	9,472,890	9,411,015
	b Investments – corporate stock (attach schedule) SEE STMT 9	82,205,766	77,651,991	121,771,160
	c Investments – corporate bonds (attach schedule) SEE STMT 10	7,362,200	6,672,543	6,616,402
	11 Investments – land, buildings, and equipment basis ▶ 205,612 Less accumulated depreciation (attach sch) ▶ STMT 11	205,612	205,612	205,612
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 12	12,803,639	11,063,921	10,446,883
	14 Land, buildings, and equipment basis ▶ 542,477 Less accumulated depreciation (attach sch) ▶ STMT 13 76,022	418,629	466,455	466,455
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item i)	145,161,202	140,901,328	184,285,443
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	4,657,889	7,508,744	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	4,657,889	7,508,744	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	140,503,313	133,392,584	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	140,503,313	133,392,584	
	31 Total liabilities and net assets/fund balances (see instructions)	145,161,202	140,901,328	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	140,503,313
2 Enter amount from Part I, line 27a	2	-4,259,874
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	136,243,439
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 14	5	2,850,855
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	133,392,584

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b K-1'S	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,870,334		77,597,795	1,272,539
b 192,379			192,379
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,272,539
b			192,379
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,464,918
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	192,379

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	8,798,594	178,946,578	0.049169
2014	5,921,467	182,157,952	0.032507
2013	9,135,338	168,840,031	0.054106
2012	7,902,757	155,545,030	0.050807
2011	7,052,881	158,470,599	0.044506

2 Total of line 1, column (d)	2	0.231095
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046219
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	173,966,067
5 Multiply line 4 by line 3	5	8,040,538
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	48,112
7 Add lines 5 and 6	7	8,088,650
8 Enter qualifying distributions from Part XII, line 4	8	8,951,759

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	48,112
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	48,112
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	48,112
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	113,503
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	113,503
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	65,391
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☒ 65,391 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		☒
b		☒
c		☒
d		
e		
2		☒
3		☒
4a	☒	
4b	☒	
5		☒
6	☒	
7	☒	
8a		
b	☒	
9		☒
10		☒

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of ► **RUTH WRIGHT, SECRETARY**
812 W. MAIN STREET

Telephone no ► **989-631-6097**Located at ► **MIDLAND****MI**ZIP+4 ► **48640**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

☒ Yes ☒ No

☒ Yes ☒ No

☒ Yes ☒ No

☒ Yes ☒ No

☒ Yes ☒ No

☒ Yes ☒ No

- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here

N/A

► ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

	Yes	No
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20

☐ Yes ☒ No

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20

2b		
----	--	--

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
WELLS FARGO	ALBANY	INVEST SERVICES	304,427
80 STATE STREET	NY 12207		
WILLIAM BLAIR & CO.	CHICAGO	INVEST SERVICES	66,411
222 WEST ADAMS STREET	IL 60606		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part XI Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	176,073,116
b	Average of monthly cash balances	1b	238,553
c	Fair market value of all other assets (see instructions)	1c	303,627
d	Total (add lines 1a, b, and c)	1d	176,615,296
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	176,615,296
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,649,229
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	173,966,067
6	Minimum investment return. Enter 5% of line 5	6	8,698,303

Part XII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,698,303
2a	Tax on investment income for 2016 from Part VI, line 5	2a	48,112
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	48,112
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,650,191
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,650,191
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,650,191

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	8,951,759
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,951,759
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	48,112
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,903,647

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				8,650,191
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			8,718,965	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4. ▶ \$ 8,951,759			8,718,965	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				232,794
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				8,417,397
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
RUTH WRIGHT, SECRETARY 989-631-6097
THE ROLLIN M. GERSTACKER FOUNDATION MIDLAND MI 48640

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 16

c Any submission deadlines
SEE STATEMENT 17

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 18

Part XVI **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 20				8,777,650
Total			▶ 3a	8,777,650
b Approved for future payment SEE STATEMENT 21				7,508,744
Total			▶ 3b	7,508,744

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	472	
4	Dividends and interest from securities			14	3,864,075	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	-42,025	
8	Gain or (loss) from sales of assets other than inventory			18	1,464,918	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	SEE STATEMENT 19		-350,647			
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		-350,647		5,287,440	0
13	Total. Add line 12, columns (b), (d), and (e)				13	4,936,793

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
	\$	\$	\$
BLACKSTONE GROUP	6,375	480	
BLUEKNIGHT ENERGY	-17,030	-814	
BOARDWALK PIPELINE		-16	
BROOKFIELD PROPERTY	3,445	-964	
BUCKEYE PARTNERS		-143	
CARLYLE	18,020	-462	
CEDAR FAIR	-16,201	-4	
ENABLE MIDSTREAM		-2	
ENLINK MIDSTREAM		-34	
ENTERPRISE PRODUCTS	-12,730	-158	
FORTRESS		140	
GENESIS		-310	
GLOBAL		-397	
KKR & CO	19,687		
KKR FINANCIAL	77	-15	
LAZARD		-604	
MARTINS		-7	
MIDCOAST		-37,626	
NCTI III	-37,216	-809	
NGL ENERGY		-264	
SUNOCO LOGISTICS		-82	
SUNOCO LP		-49	
TALLGRASS	-14,540	-640	
USA COMPRESSION	861	861	
VIPER ENERGY	-25,677	9	
WESTERN GAS EQUITY	-7,425	-115	
WESTERN GAS PARTNERS			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income (continued)

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
TOTAL	\$ -82,354	\$ -42,025	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 9,068	\$ 4,534	\$	\$ 4,534
TOTAL	\$ 9,068	\$ 4,534	\$ 0	\$ 4,534

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREWS HOOPER PAVLIK	\$ 42,480	\$ 21,240	\$	\$ 21,240
TOTAL	\$ 42,480	\$ 21,240	\$ 0	\$ 21,240

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CAPITAL GUARDIAN FEES	\$ 38,152	\$ 38,152	\$	\$
WELLS FARGO FEES	304,427	304,427		
WM BLAIR ACCT ADVISORY FEES	66,411	66,411		
CHEMICAL BANK FEES	15,667	15,667		
TOTAL	\$ 424,657	\$ 424,657	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 48,000			
FOREIGN TAXES	24,175	24,175		\$
PROPERTY TAXES	1,601	1,601		
PAYROLL TAXES	10,994			10,994
TOTAL	\$ 84,770	\$ 25,776	0	\$ 10,994

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
UNDERDRAIN	10/11/12	\$ 114,000	\$ 12,350	S/L	30	\$ 3,800	\$	\$
CHILLER	10/11/12	2,000	542	S/L	12	166		
EXTEND PARKING LOT	10/11/12	32,010	5,202	S/L	20	1,600		
CONCRETE PAVING, PARKING LOT IMPS	2/06/13	35,447	5,169	S/L	20	1,773		
COPPER GUTTERS	2/06/13	27,120	2,637	S/L	30	904		
PAINTING	2/06/13	16,855	4,097	S/L	12	1,404		
DOORS & WINDOWS	2/06/13	6,230	606	S/L	30	207		
DEHUMIDIFIER-BASEMENT	2/06/13	6,700	1,628	S/L	12	559		
WATERPROOF PLANT DECK	2/06/13	3,510	341	S/L	30	117		
PARK & NORTH RETAINING WALL	2/06/13	20,050	1,949	S/L	30	669		
ROOF	2/06/13	3,100	301	S/L	30	104		
SOFFIT	9/03/13	2,700	210	S/L	30	90		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
HAND RAILS		9/03/13	\$ 4,500	\$ 350	S/L	30	\$ 150	\$	\$
LANDSCAPING/PAVING		9/03/13	44,902	5,239	S/L	20	2,245		
DUCT WORK		9/03/13	11,500	894	S/L	30	384		
SOUTH RETAINING WALL		9/03/13	39,642	3,083	S/L	30	1,322		
LOWER LEVEL FLOORING		9/03/13	870	68	S/L	30	29		
BATHROOM		9/03/13	3,710	289	S/L	30	123		
ROOF REPAIRS		9/03/13	2,290	178	S/L	30	76		
BRASS PLATE, BROWN SWITCHES, & ALMOND OUTLETS		5/15/13	9,320	828	S/L	30	311		
LOBBY FURNITURE/DECORATIONS		5/30/13	27,599	5,942	S/L	12	2,299		
ETCHED GLASS LIGHTS BEHIND GARAGE DOOR		7/10/13	2,860	596	S/L	12	238		
3 LED LIGHTS BY FRONT DOOR		9/05/13	1,630	317	S/L	12	136		
ARTWORK		9/11/13	2,870	558	S/L	12	239		
LED LAMPS & LIGHTING		5/22/13	1,065	229	S/L	12	89		
WINDOWS		9/10/14	10,800	480	S/L	30	360		
ARCHITECTURAL BLOCK WALL		3/17/16	37,474		S/L	30	937		
FIRE SUPPRESSION SYSTEM UPDATE		2/18/15	5,640	157	S/L	30	188		
REPAIR & PAINT CANDLE SYSTEMS		12/22/15	5,494		S/L	12	458		
REPAIR ROOF, WINDOW, AND STUCCO		6/06/16	13,878		S/L	12	675		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
REMODEL CONFERENCE ROOM		12/14/16	\$ 46,711	\$	S/L	30	\$ 130	\$	\$
TOTAL			\$ 542,477	\$ 54,240			\$ 21,782	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
MISC. EXPENSES	28,875			28,875
INSURANCE	4,310			4,310
TOTAL	\$ 33,185	\$ 0	\$ 0	\$ 33,185

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 9,876,315	\$ 9,472,890	COST	\$ 9,411,015
TOTAL	\$ 9,876,315	\$ 9,472,890		\$ 9,411,015

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 82,205,766	\$ 77,651,991	COST	\$ 121,771,160
TOTAL	\$ 82,205,766	\$ 77,651,991		\$ 121,771,160

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 7,362,200	\$ 6,672,543	COST	\$ 6,616,402
TOTAL	\$ 7,362,200	\$ 6,672,543		\$ 6,616,402

Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
PROPERTY	\$ 205,612	\$ 205,612	\$	\$ 205,612
TOTAL	\$ 205,612	\$ 205,612	\$ 0	\$ 205,612

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 12,803,639	\$ 11,063,921	COST	\$ 10,446,883
TOTAL	\$ 12,803,639	\$ 11,063,921		\$ 10,446,883

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND, BUILDING, & EQUIPMENT	\$ 418,629	\$ 542,477	\$ 76,022	\$ 466,455
TOTAL	\$ 418,629	\$ 542,477	\$ 76,022	\$ 466,455

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
CHANGE IN GRANTS PAYABLE	\$ <u>2,850,855</u>
TOTAL	\$ <u><u>2,850,855</u></u>

Federal Statements

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
GAIL E. LANPHEAR P.O. BOX 1945 MIDLAND MI 48641	CHAIRPERSON	1.92	0	0	0
LISA J. GERSTACKER P.O. BOX 1945 MIDLAND MI 48641	PRESIDENT	5.77	0	0	0
E.N. BRANDT P.O. BOX 1945 MIDLAND MI 48641	VP/SEC	3.85	0	0	0
WILLIAM D. SCHUETTE P.O. BOX 1945 MIDLAND MI 48641	VP/A SEC/A T	2.88	0	0	0
ALAN W. OTT P.O. BOX 1945 MIDLAND MI 48641	VP/TREASURER	7.69	0	0	0
PAUL F. OREFFICE P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	1.15	0	0	0
HOWARD I. UNGERLEIDER P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.38	0	0	0
WILLIAM C. LAUDERBACH P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	3.85	0	0	0
WILLIAM STAVROPOULOS P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.38	0	0	0
ALEXIO BAUM P.O. BOX 1945	TRUSTEE	0.10	0	0	0

Federal Statements

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MIDLAND MI 48641					
THOMAS L. LUDINGTON	TRUSTEE	1.92	0	0	0
P.O. BOX 1945					
MIDLAND MI 48641					

Statement 16 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

ORGANIZATIONS REQUESTING FUNDS MUST QUALIFY UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AS OTHER THAN A PRIVATE FOUNDATION WITH PROOF THEREOF SUBMITTED WITH A WRITTEN REQUEST FOR FUNDS.

Statement 17 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

WRITTEN APPLICATIONS SHOULD BE MAILED IN TIME TO REACH THE FOUNDATION PRIOR TO JUNE 1 OR DECEMBER 1.

Statement 18 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

MOST OF THE RESOURCES OF THE FOUNDATION ARE USED TO SUPPORT A BASIC GROUP OF INSTITUTIONS, PRIMARILY IN THE MIDLAND AREA.

Statement 19 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**Description**

	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
AMERICAN MIDSTREAM	900001	\$ -27,337		\$	\$
BLACKSTONE GROUP	900001	696			
BOARDWALK PIPELINE	900001	-19,685			
ENLINK MIDSTREAM	900001	-49,769			
GENESIS	900001	-59,571			
GLOBAL	900001	-18,144			
MARTIN	900001	-26,576			
MIDCOAST	900001	-25,206			
NGL ENERGY	900001	-34,644			
SUNOCO LOGISTICS	900001	-71,878			
TALLGRASS	900001	-18,533			
TOTAL		\$ <u>-350,647</u>		\$ <u>0</u>	\$ <u>0</u>

SUPPLEMENTAL STATEMENT TO FORM 990PF
ROLLIN M. GERSTACKER FOUNDATION
Calendar Year 2016

38-6060276

PART XV - SUPPLEMENTARY INFORMATION - Line 3a - Grants and Contributions Paid During the Year

Grants made are open/unrestricted. Certain grants are based on specific requests; however, recipients are not individuals.

Recipient	Amount
Community support – Midland area:	
American Red Cross, Great Lakes Bay Chapter – 2016 General Fund	\$ 5,000
Camp Centaur – Science Program	5,000
Chippewa Nature Center – General Fund	50,000
City of Midland – Washington Woods West Wing Renovation Project	300,000
Greater Midland Community Centers:	
2016 Additional Funding	25,000
2016 General Fund	50,000
2017 General Fund	75,000
Junior Achievement of Central Michigan – K-12 Program Support	25,000
Michigan Baseball Foundation:	
Momentum Midland Program Office	200,000
West Downtown Entrance Project	670,000
Midland Area Community Foundation:	
2017 Riverdays Fireworks	15,000
Central Park Pavilion Project	45,000
Donor Advised Fund #532/Tridge Renovation Project	1,000,000
Streetscape	600,000
Midland Area Homes – 2017 General Fund	36,000
Midland County – Courthouse Renovation Project	500,000
Midland County Educational Service Agency:	
2017 Gerstacker Mini-Grant Program	20,000
2017 Parents as Partners	10,000
Midland Explorers Boosters, Inc. – 2017 General Fund	7,500
Midland King's Daughters – 2016 Community Closet	1,000
Midland Lady Explorers Softball – 2017 General Fund	7,500
Midland Public Schools:	
Distinguished Services Awards Program	25,000
STEM Strategic Plan	300,000
Midland Recyclers – Fork Truck & Business Recycling	20,000
The Greater Michigan Construction Academy – Skilled Trades: Meeting the Demand Program	25,000
The Legacy Center for Community Success – 2016-2017 Youth Development Program	20,000
United Way of Midland County – 2016 General Fund	100,000
West Midland Family Center – Expansion and Renovation Project	600,000
Total community support – Midland area	<u>4,737,000</u>

Recipient	Amount
Community support – other:	
Bay Area Community Foundation – New Universally Accessible Community Built Playscape	\$ 10,000
Bay City Public Schools – Kolb Elementary Courtyard Project	6,000
Beaverton Rural Schools – Baseball/Softball Training Center	20,000
Bullock Creek School District – “Call to the Creek IV Workcamp”	10,000
Chippewa River District Library – Shelving & Furniture for Fremont Township Library	10,000
Chippewa Watershed Conservancy – Bundy Hill Land Acquisition	20,000
City of Clare – Historic Clare Railroad Depot Project	25,000
City of Mt. Pleasant – Timber Town Playscape 2.0 Project	20,000
Detroit Regional Dollars for Scholars – 2016 General Fund	25,000
Gladwin Community Schools – 2017 RIF Program	1,000
Grand Traverse Area Catholic Schools – Community Tennis Center Capital Campaign	5,000
Gratiot County Fair for Youth – “Paving the Way to Accessibility, Safety, Function, and Sustainability” Project	10,000
Greater Midland Coleman Family Center – General Fund	25,000
Hartley Outdoor Education Center – Dorm Expansion/Renovation Project	25,000
Hemlock Public Schools – Soccer Field Lighting & Walkways	16,900
Inland Seas Education Association – Scholarship Support for Schoolship Program	10,725
Interlochen Public Library – New Building Capital Campaign	100,000
Iosco Coats for Kids – 2017 General Fund	3,000
Mt. Pleasant Area Community Foundation – Mid-Michigan Community Pathway Project	15,000
Raucholz Memorial Library – New Library Capital Campaign	20,000
READ Association of Saginaw County – “Sponsor a Center” Campaign 2016-2017 School Year	5,000
Sanford Historical Society – 2016 Founders Day Celebration	2,000
Shepherd Public Schools – Phase II of the “Play Zone” Project	25,000
Sunrise Side Lifelong Learning – Endowment Fund	5,000
United Way of Bay County – 2016 General Fund	15,000
United Way of Clare County – 2016 General Fund	10,000
United Way of Gladwin County – 2016 General Fund	10,000
United Way of Gratiot County – 2016 General Fund	10,000
United Way of Isabella County – 2016 General Fund	10,000
United Way of Saginaw County – 2016 General Fund	10,000
YWCA Great Lakes Bay Region – Getting Ahead Programs	10,000
Total community support – other	489,625

Recipient	Amount
Colleges, universities, and research institutions:	
Albion College – General Fund	\$ 30,000
Alma College – Rollin M. Gerstacker Technology Suite	250,000
Case Western Reserve University – Frank E. Gerace Concrete Laboratory	100,000
Davenport University – Midland Medical Assisting Lab	20,000
Michigan State University:	
Ellis N. Brandt Endowed Professorship	100,000
Midland STEM Programming & Development/MMI	500,000
Northwood University:	
Bennett Sports Center Renovation Phase III	125,000
Alan W. Ott Endowed Chair in Finance & Banking Management	125,000
Alan W. Ott Endowed Chair – Additional Support	100,000
Saginaw Valley State University – Learning Commons at Zahnow Library	500,000
United Negro College Fund, Inc. – 2016-2017 Scholarship Fund	15,000
Total colleges, universities, and research institutions	1,865,000
Music and arts:	
Alden B. Dow Museum of Science & Art – 2017 General Fund	10,000
Brazosport Symphony Orchestra – 2016-2017 Concert Season	5,000
Creative 360 – 2017 Programming	25,000
Crooked Tree Arts Center – “Michigan: Triumph of Nature & Enterprise” Project	50,000
Denver Center for the Performing Arts – 2016-2017 Student Matinee Program	25,000
Folk Music Society of Midland – 2016 General Fund	5,000
Grove Music Street Festival – 2016 General Fund	5,000
Matrix Midland – 2017 General Fund	10,000
Mid Michigan Brass Band – 2016-2017 Concert Season & Instruments	13,725
Midland Center for the Arts:	
2017 General Fund	50,000
ARTfully Impacting the Future Fundraising Campaign	25,000
Center Stage Choirs:	
2017 General Fund	10,000
2017 Riverdays	10,000
Center Stage Theatre – 2017 General Fund	10,000
Midland Community Orchestra – 2017 General Fund	5,000
Midland Concert Band – 2017 General Fund	10,000
Midland County Historical Society – 2017 General Fund	10,000
Midland Symphony Orchestra – 2017 General Fund	10,000

Recipient	Amount
Music and arts (continued):	
Mt. Pleasant Discovery Museum – General Fund	\$ 20,000
Riverside Saginaw Film Festival – 10th Annual Film Festival Downtown	
Saginaw Association Fiduciary	1,000
Total music and arts	309,725
Social services:	
ACCION International – 2017 General Fund	5,000
Adoption Option, Inc. – General Fund	20,000
Association for Children’s Mental Health – General Fund	50,000
Child and Family Services of Northwestern Michigan – Trauma-Informed	
Assessment & Treatment Center	20,000
Clare County Senior Services – Building Materials for Adult Day Care	20,000
Council on Domestic Violence & Sexual Assault – Shelterhouse 2016 General	
Fund	35,000
Food Bank Council of Michigan – 2016 Harvest Gathering	30,000
Hospice of the Eastern Upper Peninsula – 2016 General Fund	5,000
Leader Dogs for the Blind – 2016 General Fund	5,000
Michigan’s Children – 2017 General Fund	10,000
Midland Community Former Offender Advocacy and Rehabilitation – Work	
Force Development and Housing Programs	10,000
Northern Michigan Mobile Child Advocacy Center – Mobile Forensics	
Interviewing Unit	50,000
Shelter of Flint, Inc. – 2016 General Fund	10,000
The Arc of Midland – Capacity Building Project	50,000
The Braille Circulating Library for the Blind, Inc. – 2016 General Fund	5,000
Women’s Aid Service, Inc. – 2016-2017 General Fund	15,000
Total social services	340,000
Youth activities:	
5430 Kids’ Tennis Foundation – Scholarship Support	20,000
Campfire USA, Midland County Council – 2017 General Fund	1,000
Girls on the Run of Central Michigan – Scholarship Fund	10,000
Lake Huron Area Council #256: Boy Scouts of America – Heartland District	
Scouting Program Support	30,000
Lions Visually Impaired Youth Camp, Inc. – 2016 Residential Camp	15,000
Make-A-Wish Foundation of Michigan – Wish Granting Program	10,000
Michigan Youth in Government – 2017 General Fund	5,000

Recipient	Amount
Youth activities (continued):	
Mid Michigan Big Brothers Big Sisters, Clare & Gladwin Counties – Match for Locally Raised Funds	\$ 15,000
Midland Young Life – Young Lives Program – Midland County	10,000
STEP UP Coach, Inc. – 2016 Program Support	8,000
Student Statesmanship Institute – General Fund	20,000
The ROCK Center for Youth Development – 2016 General Fund	30,000
Total youth activities	174,000
Health care and research:	
Alzheimer's Association:	
Midland Regional Office	10,000
National Research Program	50,000
Children With Special Needs Fund – Ceiling & Stair Lift Project	50,000
Children's Leukemia Foundation of Michigan – 2016 General Fund	10,000
Crohn's & Colitis Foundation of America – 2016 General Fund	25,000
Epilepsy Association – 2016 Kids & Family Program	15,000
Epilepsy Foundation of Michigan – 2016 Camp Discovery	5,000
Eversight Michigan – 2016 Lasting Legacy Program	10,000
Midland Center for Accessible Health Care – Expansion of Helping Hands Dental Center	75,000
Munson Healthcare Cadillac Hospital Foundation – Neonatal Equipment	15,000
National Multiple Sclerosis Society, Lonestar Chapter – 2016-2017 Neurological Research Matching Funds	15,000
National Multiple Sclerosis Society, Michigan Chapter – 2016-2017 Fiscal Assistance Matching Funds	15,000
National Parkinson Foundation – One Time Grant Honoring Alan Ott	100,000
Toni & Trish House for the Care of the Terminally Ill – Circle of Caring Fundraiser	25,000
Total health care and research	420,000
Churches:	
Bethany Presbyterian Church, Cleveland – 2017 General Fund	40,000
Messiah Lutheran Church – "The Bridge Food Center"	10,000
The Salvation Army, Midland – 2016 General Fund	40,000
Total churches	90,000

Recipient	Amount
Other:	
American Enterprise Institute for Public Policy – 2017 General Fund	\$ 15,000
Council of Michigan Foundations – 2016-2017 Dues	11,000
Historical Society of Michigan – Michigan History for Kids Magazine	30,000
Mackinac Center for Public Policy:	
VoteSpotter	50,000
General Fund	50,000
Matching Grants of Trustees, Administrative Assistant – 2016	36,300
Michigan Sheriffs' Association – 2016 News Sheriffs' School	10,000
The Heritage Foundation – 2017 General Fund	15,000
The Little Folks Conservancy – 2016 Conservation Programming & Averill	
Preserve Accessibility Project	35,000
The Nature Conservancy – A Campaign for Michigan's Lands & Waters: Protect,	
Transform, Inspire	100,000
Total other	<u>352,300</u>
Total grants paid	<u>\$8,777,650</u>

SUPPLEMENTAL STATEMENT TO FORM 990PF
ROLLIN M. GERSTACKER FOUNDATION
Calendar Year 2016

38-6060276

**PART XV - SUPPLEMENTARY INFORMATION - Line 3b - Grants and Contributions Approved
for Future Payment**

Recipient	Grants Due In		
	2017	2018	2019
Community support – Midland area:			
City of Midland:			
Fire Station #3 Renovation	\$ 72,500	\$ 250,000	\$ –
New Tech Program to Fire Station #3 Renovation	177,500		
Greater Midland North Family Center – General Fund	40,000	40,000	40,000
Humane Society of Midland County – Multi-Purpose Building	50,000	–	–
Junior Achievement of Central Michigan – K-12 Program Support	25,000	–	–
Michigan Baseball Foundation – West Downtown Entrance Project	60,000	–	–
Midland Area Chamber Foundation – Midland Blooms	15,000	15,000	–
Midland Area Community Foundation:			
Donor Advised Fund #532/Tridge Renovation Project	–	1,000,000	–
Streetscape	–	600,000	550,000
Midland County – Courthouse Renovation Project	–	500,000	500,000
Midland King’s Daughters – 2017 Community Chest	1,000	–	–

Recipient	Grants Due In		
	2017	2018	2019
Community support – Midland area (continued):			
Midland Public Schools – STEM Strategic Plan	\$ –	\$ 250,000	\$ –
Midland Tomorrow – SmartZone	25,000	–	–
United Way of Midland County – 2017 General Fund	100,000	–	–
West Midland Family Center:			
General Fund	50,000	–	–
Expansion and Renovation Project	–	275,000	–
Wildlife Recovery Association – General Fund	25,000	–	–
Total community support – Midland area	641,000	2,930,000	1,090,000
Community support – other:			
Clare County Agricultural Society – Fairgrounds Building Improvements	22,244	–	–
Greater Midland Coleman Family Center – General Fund	25,000	25,000	–
Saratoga WarHorse Foundation – General Fund	50,000	50,000	–
Shepherd Public Schools – Phase II of the “Play Zone” Project	25,000	–	–
Traverse City Area Public Schools – Japanese Middle School Exchange Program	25,000	–	–
United Way of Bay County – 2017 General Fund	15,000	–	–
United Way of Clare and Gladwin Counties – 2017 General Fund	20,000	–	–
United Way of Gratiot County – 2017 General Fund	10,000	–	–
United Way of Isabella County – 2017 General Fund	10,000	–	–
United Way of Saginaw County – 2017 General Fund	10,000	–	–
Total community support – other	212,244	75,000	–
Colleges, universities, and research institutions:			
Alma College – Rollin M. Gerstacker Technology Suite	–	250,000	–
Case Western Reserve University – Frank E. Gerace Concrete Laboratory	100,000	–	–
Central Michigan University – 2017 General Fund	30,000	–	–
Davenport University, Midland Medical Assisting Lab – 2017 General Fund	30,000	–	–
Delta College – Small Business Development Center	25,000	25,000	25,000
Finlandia College – 2017 General Fund	30,000	–	–
Hiram College – Building Capacity for STEM Education Project	40,000	40,000	–

Recipient	Grants Due In		
	2017	2018	2019
Colleges, universities, and research institutions (continued):			
Hope College – Jim & Martie Bultman Student Center	\$ 30,000	\$ 30,000	\$ –
Kalamazoo College – 2017 General Fund	30,000	–	–
Michigan State University – Midland STEM Programming & Development/MMI	–	500,000	–
Mid Michigan Community College – 2017 General Fund	30,000	–	–
Prairie View A & M University – 2017 General Fund	30,000	–	–
Saginaw Valley State University – Learning Commons at Zahnnow Library	–	250,000	250,000
Southern University – 2017 General Fund	30,000	–	–
University of Michigan – 2017 General Fund	30,000	–	–
Total colleges, universities, and research institutions	435,000	1,095,000	275,000
Music and arts:			
Chemical City Band – General Fund	4,000	4,000	4,000
Gratiot County Historical and Genealogical Society – Log Cabin Project	7,000	–	–
Midland Center for the Arts – ARTfully Impacting the Future Fundraising Campaign	25,000	25,000	–
Total music and arts	36,000	29,000	4,000
Social services:			
Adoption Option, Inc. – General Fund	–	10,000	–
Northern Michigan Mobile Child Advocacy Center – Mobile Forensic Interviewing Unit	50,000	–	–
Total social services	50,000	10,000	–
Youth activities:			
5430 Kids' Tennis Foundation – Scholarship Support	–	10,000	–
Shepherd Little League – Summer Ball Field #4 Project	10,000	–	–
Total youth activities	10,000	10,000	–
Health care and research:			
Midland Center for Accessible Health Care – Expansion of Helping Hands Dental Center	75,000	–	–
National Parkinson Foundation – One Time Grant Honoring Alan Ott	–	75,000	75,000
Total health care and research	75,000	75,000	75,000

Recipient	Grants Due In		
	2017	2018	2019
Other:			
Council of Michigan Foundations – 2017-2018 Dues	\$ 11,000	\$ –	\$ –
Grand Traverse Conservation District – Boardman River Nature Center Pathway to Sustainability	25,000	25,000	–
Mackinac Center for Public Policy – General Fund	–	50,000	50,000
Matching Grants of Trustees, Administrative Assistant – 2017	57,500	–	–
Small Grant Fund	13,000	–	–
The Conservation Fund – WIN Program	50,000	50,000	50,000
Total other	156,500	125,000	100,000
Total grants payable	<u>\$1,615,744</u>	<u>\$4,349,000</u>	<u>\$1,544,000</u>

Total grants payable as of December 31, 2016 is \$7,508,744. The Foundation does not discount grants payable.

SUPPLEMENTAL STATEMENT TO FORM 990PF
ROLLIN M. GERSTACKER FOUNDATION
Calendar Year 2016

38-6060276

PART II, LINE 10a - U.S. AND STATE GOVERNMENT OBLIGATIONS

	Book Value	Fair Market Value
Account #1	9,472,890	9,411,015

PART II, LINE 10b - CORPORATE STOCK

	Book Value	Fair Market Value
Account #2	18,262,400	20,186,123
Account #2	1,526,237	1,535,540
Account #3	7,352,279	8,638,428
Account #4	6,019,394	6,496,837
Account #5	20,234,198	18,652,201
Account #5	4,662,500	4,638,844
Account #6	8,843,778	44,861,000
Account #7	10,751,205	16,762,187
	77,651,991	121,771,160

PART II, LINE 10c - CORPORATE BONDS

	Book Value	Fair Market Value
Account #1	6,472,543	6,342,442
Account #5	200,000	273,960
	6,672,543	6,616,402

PART II, LINE 13 - INVESTMENTS - OTHER

MUTUAL FUNDS

	Book Value	Fair Market Value
Account #2	3,235,000	2,268,670
Account #5	1,201,325	877,865
Account #7	1,810,526	2,483,278
	6,246,851	5,629,813

APOLLO GLOBAL	153,370	153,370
BLACKSTONE GROUP	338,728	338,728
BLUEKNIGHT ENERGY	27,308	27,308
BROOKFIELD INFRASTRUCTURE	278,431	278,431
BROOKFIELD PROPERTY	283,113	283,113
BUCKEYE PARTNERS	60,403	60,403
CAPITAL PRODUCT	215,692	215,692
CEDAR FAIR	275,738	275,738
ENLINK MIDSTREAM	192,453	192,453
ENTERPRISE PRODUCTS	101,922	101,922
KKR & CO	408,697	408,697
KKR FINANCIAL	1,049	1,049
NEXTERA ENERGY	299,352	299,352
NUSTAR ENERGY	250,000	250,000
PLAINS GP HOLDINGS	319,781	319,781
SUNOCO LP	50,668	50,668
USA COMPRESSION	108,691	108,691
VIPER ENERGY	183,071	183,071
WESTERN GAS EQUITY	102,252	102,252
WESTERN GAS PARTNERS	197,559	197,559
NCT III	831,328	831,328
NORTH COAST	137,464	137,464
TOTAL INVESTMENTS - OTHER	11,063,921	10,446,883

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
<i>Fixed Income</i>				
<i>Government Bonds</i>				
Federal Home Loan Bank DTD 03/02/2012 1.875% 03/13/2020 Non Callable	175,000.00	100.95	\$176,653.75	\$172,456.35
Federal Home Loan Mortgage Corp CMO Ser K718 CL A2 DTD 05/01/2015 2.791% 01/25/2022 Non Callable	95,000.00	102.18	\$97,069.10	\$97,849.72
Federal Home Loan Mortgage Corp CMO Ser 3312 CL PA DTD 05/01/2007 5.500% 05/15/2037 Non Callable	16,751.66	111.32	\$18,647.78	\$16,696.70
Federal Home Loan Mortgage Corp CMO Series K013 Class A2 DTD 05/01/2011 3.974% 01/25/2021 Callable	83,000.00	106.89	\$88,718.70	\$83,824.77
Federal Home Loan Mortgage Corp DTD 05/14/2012 1.000% 06/29/2017 Non Callable	45,000.00	100.15	\$45,069.30	\$44,767.35

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Federal Home Loan Mortgage Corp Gold Pool #C91793-20 Yr Gtd Mtge DTD 10/01/2014 3.500% 10/01/2034 Non Callable TICKER: C91793F	223,346.47	103.41	\$230,969.29	\$235,281.56
Federal Home Loan Mortgage Corp Gold Pool #G04553-30 Yr Gtd Mtge DTD 08/01/2008 6.500% 09/01/2038 Non Callable TICKER: G04553F	2,030.27	112.95	\$2,293.15	\$2,084.99
Federal National Mortgage Assn DTD 01/09/2012 1.250% 01/30/2017 Non Callable	190,000.00	100.05	\$190,089.30	\$189,694.10
Federal National Mortgage Assn DTD 07/28/2014 1.750% 09/12/2019 Non Callable	160,000.00	100.95	\$161,520.00	\$159,099.20
Federal National Mortgage Assn DTD 09/08/2014 2.625% 09/06/2024 Non Callable	140,000.00	100.97	\$141,355.20	\$138,721.80
Fedl Natl Mtge Assn Pool #A15236 30 Yr Gtd Single Family Mortgage DTD 06/01/2011 5.000% 06/01/2041 Non Callable TICKER: A15236A	148,816.16	109.30	\$162,650.11	\$160,512.18

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Fedl Natl Mtge Assn Pool #256860 30 Yr Gtd Single Family Mortgage DTD 07/01/2007 6.500% 08/01/2037 Non Callable TICKER: 256860A	1,921.80	111.73	\$2,147.15	\$1,936.22
Fedl Natl Mtge Assn Pool #256975 40 Yr Gtd Single Family Mortgage DTD 10/01/2007 7.000% 10/01/2047 Non Callable TICKER: 256975A	3,755.59	109.58	\$4,115.45	\$3,842.43
Fedl Natl Mtge Assn Pool #885290 15 Yr Gtd Single Family Mortgage DTD 06/01/2006 6.000% 06/01/2021 Non Callable TICKER: 885290A	1,165.85	106.20	\$1,238.07	\$1,169.84
Fedl Natl Mtge Assn Pool #888204 19 Yr Gtd Single Family Mortgage DTD 02/01/2007 6.000% 04/01/2026 Non Callable TICKER: 888204A	12,196.69	113.14	\$13,799.46	\$12,314.36
Fedl Natl Mtge Assn Pool #888374 30 Yr Gtd Single Family Mortgage DTD 04/01/2007 7.000% 04/01/2037 Non Callable TICKER: 888374A	4,019.36	114.48	\$4,601.28	\$4,122.36

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Fedl Natl Mige Assn Pool #888408	6,017.36	112.77	\$6,785.90	\$6,031.45
30 Yr Gtd Single Family Mortgage				
DTD 05/01/2007 6.000% 03/01/2037				
Non Callable				
TICKER: 888408A				
Fedl Natl Mige Assn Pool #995230	13,650.52	113.14	\$15,443.79	\$14,734.02
31 Yr Gtd Single Family Mortgage				
DTD 12/01/2008 6.500% 01/01/2039				
Non Callable				
TICKER: 995230A				
Govt Natl Mige Assn II Pool #Aa7554	73,082.32	105.26	\$76,925.72	\$80,853.24
50 Yr Gtd Single Family Mortgage				
DTD 08/01/2014 6.640% 07/20/2064				
Non Callable				
TICKER: AA7554H				
United States Treasury Notes	660,000.00	97.74	\$645,097.20	\$653,780.87
DTD 01/31/2015 1.500% 01/31/2022				
United States Treasury Notes	325,000.00	99.79	\$324,314.25	\$325,127.46
DTD 01/31/2016 0.750% 01/31/2018				
United States Treasury Notes	400,000.00	97.70	\$390,780.00	\$407,530.19
DTD 01/31/2016 1.750% 01/31/2023				
United States Treasury Notes	60,000.00	99.00	\$59,402.40	\$59,695.31
DTD 02/15/2016 0.750% 02/15/2019				
United States Treasury Notes	160,000.00	99.48	\$159,163.20	\$160,449.33
DTD 03/31/2015 1.375% 03/31/2020				
United States Treasury Notes	90,000.00	97.69	\$87,921.90	\$89,588.67
DTD 03/31/2016 1.250% 03/31/2021				
United States Treasury Notes	655,000.00	98.10	\$642,541.90	\$659,053.08
DTD 04/30/2016 1.375% 04/30/2021				

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
United States Treasury Notes DTD 05/15/2007 4.500% 05/15/2017	260,000.00	101.40	\$263,634.80	\$264,807.50
United States Treasury Notes DTD 05/15/2016 1.625% 05/15/2026	50,000.00	93.25	\$46,625.00	\$50,281.94
United States Treasury Notes DTD 05/31/2016 1.375% 05/31/2021	165,000.00	98.01	\$161,719.80	\$165,110.58
United States Treasury Notes DTD 06/15/2016 0.875% 06/15/2019	500,000.00	98.95	\$494,765.00	\$500,931.30
United States Treasury Notes DTD 06/30/2015 1.625% 06/30/2020	565,000.00	100.05	\$565,265.55	\$564,448.24
United States Treasury Notes DTD 06/30/2015 2.125% 06/30/2022	160,000.00	100.35	\$160,563.20	\$162,709.41
United States Treasury Notes DTD 07/31/2015 0.625% 07/31/2017	660,000.00	99.96	\$659,716.20	\$658,266.21
United States Treasury Notes DTD 07/31/2016 1.125% 07/31/2021	335,000.00	96.66	\$323,824.40	\$334,882.23
United States Treasury Notes DTD 08/31/2010 1.875% 08/31/2017	330,000.00	100.73	\$332,422.20	\$334,186.03
United States Treasury Notes DTD 11/30/2016 2.125% 11/30/2023	655,000.00	99.34	\$650,650.80	\$651,980.86
United States Treasury Notes DTD 12/31/2013 1.500% 12/31/2018	5,000.00	100.58	\$5,029.10	\$5,050.65
United States Treasury Notes DTD 12/31/2015 2.125% 12/31/2022	320,000.00	99.95	\$319,824.00	\$326,170.11
			\$7,733,353.40	\$7,800,042.61

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
<i>Municipal Bonds</i>				
Florida State Hurricane Catastrophe General Obligation	205,000.00	102.39	\$209,907.70	\$205,000.00
DTD 04/23/2013 2.995% 07/01/2020 Non Callable				
Illinois State General Obligation	50,000.00	89.35	\$44,675.00	\$48,974.00
DTD 06/12/2003 5.100% 06/01/2033 Non Callable				
Industry Public Facs Auth California General Obligation	80,000.00	101.75	\$81,400.00	\$80,000.00
DTD 07/01/2015 3.139% 01/01/2020 Non Callable				
Agm				
New Jersey State Econ Dev Auth General Obligation	65,000.00	100.98	\$65,639.60	\$65,000.00
DTD 08/31/2015 4.447% 06/15/2020 Non Callable				
			\$401,622.30	\$398,974.00
<i>Treasury Inflation-Protected</i>				
United States Treasury Notes Treasury Inflation Index	503,910.00	98.24	\$495,041.18	\$488,756.64
DTD 07/15/2014 0.125% 07/15/2024				
United States Treasury Notes Treasury Inflation Index	336,560.40	100.57	\$338,485.53	\$341,955.42
DTD 04/15/2016 0.125% 04/15/2021				

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
United States Treasury Notes	441,655.45	100.19	\$442,512.26	\$443,161.76
Treasury Inflation Index				
DTD 04/15/2012 0.125% 04/15/2017				
Total U.S. and State Government Obligations			\$1,276,038.97	\$1,273,873.82
			\$9,411,014.67	\$9,472,890.43

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
<i>Corporate Bonds</i>				
Abbott Laboratories DTD 11/22/2016 2.350% 11/22/2019 Non Callable	40,000.00	100.12	\$40,047.20	\$39,960.80
Abbott Laboratories DTD 11/22/2016 2.900% 11/30/2021 Callable	15,000.00	99.72	\$14,957.25	\$14,973.45
Abbott Laboratories DTD 11/22/2016 3.400% 11/30/2023 Callable	5,000.00	99.62	\$4,981.20	\$4,976.45
Abbott Laboratories DTD 11/22/2016 3.750% 11/30/2026 Callable	15,000.00	99.31	\$14,896.35	\$14,888.40
AbbVie Inc DTD 05/12/2016 2.300% 05/14/2021 Callable	30,000.00	97.98	\$29,393.70	\$29,947.80
AbbVie Inc DTD 05/12/2016 2.850% 05/14/2023 Callable	5,000.00	97.01	\$4,850.40	\$4,999.35
AbbVie Inc DTD 05/14/2015 2.500% 05/14/2020 Callable	60,000.00	100.03	\$60,015.60	\$59,764.95
AbbVie Inc DTD 05/14/2015 3.600% 05/14/2025 Callable	15,000.00	99.05	\$14,857.35	\$14,973.75
ACE Ina Holdings DTD 11/03/2015 2.300% 11/03/2020 Callable	25,000.00	99.98	\$24,994.25	\$24,986.00

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
ACE Ina Holdings DTD 11/03/2015 2.875% 11/03/2022 Callable	5,000.00	100.82	\$5,040.90	\$4,993.70
Actavis Funding Scs DTD 03/12/2015 3.000% 03/12/2020 Callable	95,000.00	101.39	\$96,316.70	\$94,995.25
Actavis Funding Scs DTD 03/12/2015 3.800% 03/15/2025 Callable	120,000.00	100.12	\$120,141.60	\$119,574.00
Aetna Inc DTD 06/09/2016 1.700% 06/07/2018 Non Callable	20,000.00	99.91	\$19,981.40	\$19,998.04
Aetna Inc DTD 06/09/2016 1.900% 06/07/2019 Non Callable	25,000.00	99.77	\$24,942.75	\$25,036.88
Aetna Inc DTD 06/09/2016 2.400% 06/15/2021 Callable	25,000.00	99.55	\$24,886.75	\$25,149.98
Aetna Inc DTD 06/09/2016 3.200% 06/15/2026 Callable	40,000.00	98.93	\$39,570.80	\$40,060.32
Allstate Corp DTD 12/08/2016 3.280% 12/15/2026 Callable	15,000.00	100.33	\$15,049.80	\$14,979.60
Alphabet Inc DTD 08/09/2016 1.998% 08/15/2026 Callable	45,000.00	91.79	\$41,303.70	\$44,063.55
Altria Group Inc DTD 10/31/2013 4.000% 01/31/2024 Non Callable	65,000.00	105.66	\$68,680.30	\$64,595.70

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
American Campus Cmnty DTD 06/24/2014 4.125% 07/01/2024 Callable	40,000.00	102.53	\$41,011.60	\$40,181.24
American Honda Finance Medium Term Note DTD 09/09/2016 2.300% 09/09/2026 Non Callable	5,000.00	93.34	\$4,667.00	\$4,984.90
American Intl Group DTD 07/16/2014 2.300% 07/16/2019 Callable	50,000.00	100.47	\$50,236.00	\$49,899.00
Americredit Automobile Receivables Asset Bckd SEC Ser 2014-3 CL A3 DTD 08/27/2014 1.150% 06/10/2019 Non Callable	18,241.76	99.96	\$18,233.92	\$18,241.25
Amgen Inc DTD 08/19/2016 1.850% 08/19/2021 Callable	5,000.00	96.16	\$4,808.10	\$4,994.55
Amgen Inc DTD 08/19/2016 2.250% 08/19/2023 Callable	25,000.00	94.07	\$23,517.50	\$24,937.25
Amgen Inc DTD 08/19/2016 2.600% 08/19/2026 Callable	5,000.00	91.97	\$4,598.70	\$4,996.95
Anadarko Petroleum Corp DTD 03/17/2016 4.850% 03/15/2021 Callable	5,000.00	107.22	\$5,361.20	\$4,998.70
Anadarko Petroleum Corp DTD 03/17/2016 5.550% 03/15/2026 Callable	10,000.00	111.93	\$11,192.60	\$9,988.10

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Anheuser-Busch InBev FIN DTD 01/25/2016 2.650% 02/01/2021 Callable	35,000.00	100.58	\$35,201.25	\$34,890.45
Apple Inc DTD 08/04/2016 1.550% 08/04/2021 Non Callable	25,000.00	96.68	\$24,170.50	\$24,965.25
Astrazeneca PLC DTD 11/16/2015 3.375% 11/16/2025 Non Callable	45,000.00	99.31	\$44,689.05	\$44,581.50
AT & T Inc DTD 02/09/2016 2.800% 02/17/2021 Callable	40,000.00	99.21	\$39,682.40	\$39,929.20
Banc of America Commercial Mtg CMO Series 2007-4 Class Am DTD 11/01/2007 Var Cpn 02/10/2051 Non Callable	150,000.00	101.84	\$152,761.50	\$162,541.05
Bank of America Corp Medium Term Note DTD 07/30/2015 3.875% 08/01/2025 Non Callable	130,000.00	101.68	\$132,187.90	\$129,846.10
Bank of America Corp Medium Term Note DTD 10/19/2015 2.750% 10/19/2020 Non Callable	75,000.00	100.06	\$75,042.75	\$74,975.25
BB&T Corporation Medium Term Note DTD 06/29/2015 2.625% 06/29/2020 Callable	40,000.00	100.78	\$40,313.20	\$40,241.84

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Berkshire Hathaway FIN DTD 08/15/2013 2.000% 08/15/2018 Non Callable	85,000.00	100.71	\$85,605.20	\$84,994.15
BNP Paribas Medium Term Note DTD 03/17/2014 Var Cpn 03/17/2017 Non Callable	55,000.00	100.05	\$55,028.60	\$55,000.00
Boardwalk Pipelines LP DTD 11/26/2014 4.950% 12/15/2024 Callable	50,000.00	102.68	\$51,338.50	\$49,410.00
California Republic Auto Recei Asset Bckd SEC Ser 2015-1 CL A4 DTD 03/12/2015 1.820% 09/15/2020 Callable	80,000.00	100.33	\$80,265.60	\$79,984.58
California Republic Auto Receivables Asset Bckd SEC Ser 2015-1 CL B DTD 03/12/2015 2.510% 02/16/2021 Callable	25,000.00	99.70	\$24,925.25	\$24,994.28
CarMax Auto Owner Trust Asset Bckd SEC Ser 2014-3 CL A3 DTD 08/13/2014 1.160% 06/17/2019 Non Callable	45,884.15	99.95	\$45,861.67	\$45,880.51
Celgene Corp DTD 08/12/2015 2.125% 08/15/2018 Non Callable	20,000.00	100.40	\$20,080.40	\$19,998.80
Celgene Corp DTD 08/12/2015 2.875% 08/15/2020 Non Callable	10,000.00	101.15	\$10,114.60	\$9,981.90

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Charter Comm Opt Llc/Cap DTD 07/23/2016 4.464% 07/23/2022 Callable	30,000.00	104.50	\$31,350.90	\$31,113.45
Charter Comm Opt Llc/Cap DTD 07/23/2016 4.908% 07/23/2025 Callable	15,000.00	105.39	\$15,808.95	\$15,546.02
Chase Issuance Trust Asset Bckd SEC Ser 2016-A6 CL A6 DTD 08/19/2016 1.100% 01/15/2020 Non Callable	100,000.00	99.76	\$99,762.00	\$99,989.63
Cisco Systems Inc DTD 09/20/2016 2.200% 09/20/2023 Callable	50,000.00	96.20	\$48,097.50	\$49,897.00
Citigroup Commercial Mortgage Trust CMO Series 2015-Gc35 Class Aab DTD 12/01/2015 3.608% 11/10/2048 Non Callable	55,000.00	103.73	\$57,050.40	\$56,647.93
Citigroup Inc DTD 08/02/2016 2.350% 08/02/2021 Non Callable	95,000.00	97.82	\$92,929.00	\$95,052.30
Citigroup Inc DTD 09/29/2015 4.450% 09/29/2027 Non Callable	25,000.00	101.59	\$25,396.25	\$25,071.05
Comcast Corp DTD 07/19/2016 2.350% 01/15/2027 Callable	40,000.00	92.18	\$36,873.20	\$40,142.00
Conocophillips Company DTD 03/08/2016 4.200% 03/15/2021 Callable	15,000.00	106.22	\$15,933.30	\$14,992.50

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Conocophillips Company DTD 03/08/2016 4.950% 03/15/2026 Callable	5,000.00	110.40	\$5,520.00	\$4,998.00
Corporate Office Prop LP DTD 09/16/2013 5.250% 02/15/2024 Callable	25,000.00	104.18	\$26,045.75	\$24,695.75
Credit Suisse Commercial Mortgage CMO Series 2007-C5 Class A4 DTD 11/01/2007 5.695% 09/15/2040 Non Callable	59,397.71	101.43	\$60,246.50	\$68,585.79
DDR Corp DTD 10/21/2015 4.250% 02/01/2026 Callable	40,000.00	100.56	\$40,223.60	\$39,692.90
Dominion Gas Hldgs LLC DTD 11/17/2015 2.800% 11/15/2020 Callable	13,000.00	100.91	\$13,118.30	\$12,956.19
Duke Energy Corp DTD 08/12/2016 1.800% 09/01/2021 Callable	60,000.00	96.33	\$57,798.00	\$59,994.00
Duke Energy Corp DTD 08/12/2016 2.650% 09/01/2026 Callable	40,000.00	93.33	\$37,333.20	\$39,876.80
Enbridge Inc DTD 03/30/2007 5.600% 04/01/2017 Non Callable	75,000.00	101.03	\$75,770.25	\$82,998.75
Enbridge Inc DTD 10/02/2013 4.000% 10/01/2023 Callable	60,000.00	101.52	\$60,912.60	\$59,400.60

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Enlink Midstream Partner DTD 03/19/2014 4.400% 04/01/2024 Callable	15,000.00	99.36	\$14,903.85	\$15,351.13
Erp Operating LP DTD 12/12/2011 4.625% 12/15/2021 Callable	27,000.00	108.62	\$29,327.67	\$30,305.07
Essex Portfolio LP DTD 03/17/2015 3.500% 04/01/2025 Callable	50,000.00	98.49	\$49,245.00	\$49,873.50
Ford Credit Floorplan Master Owner Asset Bckd SEC Ser 2016-3 CL A1 DTD 07/26/2016 1.550% 07/15/2021 Non Callable	20,000.00	98.97	\$19,793.80	\$19,996.55
General Motors CO DTD 11/12/2014 4.000% 04/01/2025 Non Callable	15,000.00	97.99	\$14,698.05	\$14,890.95
General Motors FIN DTD 10/06/2016 4.000% 10/06/2026 Callable	15,000.00	96.15	\$14,422.80	\$14,958.35
General Motors Finl CO DTD 10/13/2015 3.100% 01/15/2019 Non Callable	95,000.00	101.06	\$96,007.95	\$94,956.30
Gilead Sciences Inc DTD 09/14/2015 3.250% 09/01/2022 Callable	30,000.00	102.07	\$30,621.90	\$29,957.70
Gilead Sciences Inc DTD 11/17/2014 3.500% 02/01/2025 Callable	35,000.00	101.11	\$35,387.10	\$34,967.10

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Goldman Sachs Group Inc DTD 02/25/2016 3.750% 02/25/2026 Callable	45,000.00	100.29	\$45,132.30	\$44,896.05
Goldman Sachs Group Inc DTD 09/27/2016 2.350% 11/15/2021 Callable	40,000.00	97.16	\$38,862.40	\$38,662.00
Halliburton CO DTD 11/13/2015 3.800% 11/15/2025 Callable	15,000.00	101.59	\$15,238.50	\$14,957.85
Home Depot Inc DTD 09/15/2016 2.125% 09/15/2026 Callable	65,000.00	92.24	\$59,956.65	\$64,287.60
Honeywell International DTD 10/31/2016 1.400% 10/30/2019 Non Callable	40,000.00	99.08	\$39,630.00	\$39,968.40
Honeywell International DTD 10/31/2016 1.850% 11/01/2021 Callable	35,000.00	97.72	\$34,203.05	\$34,998.25
Johnson & Johnson DTD 03/01/2016 2.450% 03/01/2026 Callable	35,000.00	95.64	\$33,475.05	\$34,950.65
JPMorgan Chase & CO DTD 03/01/2016 2.550% 03/01/2021 Callable	65,000.00	99.69	\$64,795.90	\$64,951.25
Kimco Realty Corp DTD 08/18/2016 2.800% 10/01/2026 Callable	45,000.00	92.98	\$41,839.20	\$44,626.05
Kimco Realty Corp DTD 10/19/2015 3.400% 11/01/2022 Callable	5,000.00	101.48	\$5,073.90	\$4,965.95

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Kinder Morgan Ener Part DTD 09/11/2014 4.250% 09/01/2024 Callable	40,000.00	102.12	\$40,849.60	\$39,932.80
Kroger Co/The DTD 01/15/2016 2.000% 01/15/2019 Non Callable	40,000.00	100.23	\$40,091.20	\$39,953.60
Lb-Ubs CMO Series 2007-C2 Class A1a DTD 04/11/2007 5.387% 02/15/2040 Non Callable	44,654.59	100.28	\$44,781.41	\$50,230.78
Lockheed Martin Corp DTD 11/23/2015 3.100% 01/15/2023 Callable	5,000.00	101.09	\$5,054.65	\$4,968.05
Lockheed Martin Corp DTD 11/23/2015 3.550% 01/15/2026 Callable	15,000.00	102.17	\$15,325.65	\$14,909.00
Merrill Lynch Mortgage Trust CMO Series 2007-C1 Class A4 DTD 08/01/2007 Var Cpn 06/12/2050 Non Callable	83,717.33	100.84	\$84,423.07	\$97,187.32
Microsoft Corp DTD 08/08/2016 2.400% 08/08/2026 Callable	65,000.00	94.47	\$61,405.50	\$64,879.10
Molson Coors Brewing CO DTD 07/07/2016 1.450% 07/15/2019 Non Callable	5,000.00	98.53	\$4,926.25	\$4,997.50
Molson Coors Brewing CO DTD 07/07/2016 2.100% 07/15/2021 Callable	5,000.00	97.39	\$4,869.55	\$4,998.10

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Molson Coors Brewing CO DTD 07/07/2016 3.000% 07/15/2026 Callable	10,000.00	94.53	\$9,453.10	\$9,984.50
Morgan Stanley Medium Term Note DTD 07/25/2016 3.125% 07/27/2026 Non Callable	25,000.00	95.54	\$23,884.50	\$24,830.00
Morgan Stanley Medium Term Note DTD 10/24/2016 Var Cpn 10/24/2023 Callable	60,000.00	101.11	\$60,666.60	\$60,000.00
Morgan Stanley Baml Trust CMO Series 2015-C25 Class ABA DTD 10/01/2015 3.383% 10/15/2028 Non Callable	65,000.00	101.98	\$66,287.65	\$66,946.72
Newell Rubbermaid Inc DTD 03/30/2016 3.150% 04/01/2021 Callable	30,000.00	101.77	\$30,531.00	\$30,281.65
Newell Rubbermaid Inc DTD 03/30/2016 3.850% 04/01/2023 Callable	20,000.00	103.73	\$20,746.20	\$19,993.80
Newell Rubbermaid Inc DTD 03/30/2016 4.200% 04/01/2026 Callable	70,000.00	104.38	\$73,064.60	\$71,036.61
Nike Inc DTD 10/21/2016 2.375% 11/01/2026 Callable	60,000.00	94.35	\$56,609.40	\$59,914.80
Oracle Corp DTD 07/16/2013 2.375% 01/15/2019 Non Callable	60,000.00	101.34	\$60,803.40	\$59,791.20

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Pacificorp DTD 07/17/2008 5.650% 07/15/2018 Non Callable	75,000.00	106.02	\$79,515.75	\$89,442.75
Pepsico Inc DTD 10/06/2016 1.350% 10/04/2019 Non Callable	30,000.00	99.24	\$29,772.00	\$29,995.50
Pepsico Inc DTD 10/06/2016 1.700% 10/06/2021 Callable	40,000.00	97.15	\$38,859.20	\$39,946.40
Philip Morris Intl Inc DTD 02/25/2016 1.875% 02/25/2021 Callable	15,000.00	97.87	\$14,680.35	\$14,875.80
Philip Morris Intl Inc DTD 02/25/2016 2.750% 02/25/2026 Callable	20,000.00	96.13	\$19,226.00	\$19,839.00
Philip Morris Intl Inc DTD 05/10/2016 2.125% 05/10/2023 Callable	40,000.00	95.35	\$38,139.60	\$39,600.80
Phillips 66 Partners LP DTD 10/14/2016 3.550% 10/01/2026 Callable	10,000.00	96.78	\$9,677.70	\$9,990.10
Progress Energy Inc DTD 03/19/2009 7.050% 03/15/2019 Non Callable	70,000.00	110.54	\$77,380.10	\$88,387.60
Prudential Financial Inc Medium Term Note DTD 08/15/2013 Var Cpn 08/15/2018 Non Callable	65,000.00	100.35	\$65,226.85	\$65,000.00

Account #1 (continued)

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Public Service Electric Medium Term Note DTD 03/03/2016 1.900% 03/15/2021 Non Callable	26,000.00	98.22	\$25,536.42	\$25,958.92
Public Service Electric Medium Term Note DTD 09/13/2016 2.250% 09/15/2026 Callable	50,000.00	92.80	\$46,398.00	\$49,835.50
Reynolds American Inc DTD 06/12/2015 3.250% 06/12/2020 Non Callable	45,000.00	102.47	\$46,109.70	\$46,214.18
Santander Drive Auto Receivabl Asset Bckd SEC Ser 2016-2 CL C DTD 05/11/2016 2.660% 11/15/2021 Non Callable	10,000.00	100.28	\$10,027.50	\$9,997.78
Santander Drive Auto Receivables Asset Bckd SEC Ser 2015-1 CL A3 DTD 02/25/2015 1.270% 02/15/2019 Callable	10,723.75	100.00	\$10,723.75	\$10,722.28
Santander Drive Auto Receivables Asset Bckd SEC Ser 2015-3 CL C DTD 06/24/2015 2.740% 01/15/2021 Callable	165,000.00	101.00	\$166,650.00	\$167,784.38
Santander Drive Auto Receivables Asset Bckd SEC Ser 2016-2 CL A3 DTD 05/11/2016 1.560% 05/15/2020 Non Callable	25,000.00	99.92	\$24,979.25	\$24,995.63

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Shell International FIN DTD 05/10/2016 1.875% 05/10/2021 Non Callable	30,000.00	97.77	\$29,331.60	\$29,836.50
Shell International FIN DTD 05/10/2016 2.875% 05/10/2026 Non Callable	35,000.00	96.68	\$33,837.65	\$34,885.20
Shell International Finance DTD 09/12/2016 2.500% 09/12/2026 Non Callable	25,000.00	93.83	\$23,456.50	\$24,746.25
Shire Acq INV Ireland DA DTD 09/23/2016 1.900% 09/23/2019 Non Callable	30,000.00	98.73	\$29,619.60	\$29,975.70
Shire Acq INV Ireland DA DTD 09/23/2016 2.400% 09/23/2021 Callable	20,000.00	96.60	\$19,319.80	\$19,978.40
Shire Acq INV Ireland DA DTD 09/23/2016 2.875% 09/23/2023 Callable	10,000.00	95.05	\$9,504.50	\$9,998.70
Shire Acq INV Ireland DA DTD 09/23/2016 3.200% 09/23/2026 Callable	10,000.00	93.43	\$9,343.40	\$9,988.10
Simon Property Group LP DTD 01/13/2016 2.500% 07/15/2021 Callable	45,000.00	100.10	\$45,042.75	\$44,963.10
Spectra Energy Partners DTD 09/25/2013 2.950% 09/25/2018 Callable	10,000.00	101.58	\$10,157.80	\$9,982.90
Starbucks Corp DTD 12/05/2013 2.000% 12/05/2018 Callable	20,000.00	101.00	\$20,199.80	\$19,958.40

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
TC Pipelines LP	45,000.00	100.81	\$45,363.60	\$44,809.20
DTD 03/13/2015 4.375% 03/13/2025 Callable				
TEVA Pharmaceuticals	15,000.00	98.25	\$14,737.95	\$14,998.65
DTD 07/21/2016 1.700% 07/19/2019 Non Callable				
TEVA Pharmaceuticals	5,000.00	94.66	\$4,732.95	\$4,983.30
DTD 07/21/2016 2.800% 07/21/2023 Non Callable				
TEVA Pharmaceuticals	5,000.00	92.19	\$4,609.65	\$4,986.70
DTD 07/21/2016 3.150% 10/01/2026 Non Callable				
TEVA Pharmaceuticals NE	15,000.00	99.19	\$14,877.75	\$14,987.10
DTD 07/21/2016 1.400% 07/20/2018 Non Callable				
TEVA Pharmaceuticals	35,000.00	95.67	\$33,484.15	\$35,079.00
DTD 07/21/2016 2.200% 07/21/2021 Non Callable				
Toyota Motor Credit Corp Medium Term Note	35,000.00	96.40	\$33,740.70	\$34,907.60
DTD 10/18/2016 2.250% 10/18/2023 Non Callable				
United Mexican States	48,000.00	100.24	\$48,115.20	\$48,613.50
DTD 10/02/2013 4.000% 10/02/2023 Non Callable				
UnitedHealth Group Inc	35,000.00	103.03	\$36,060.85	\$34,956.95
DTD 07/23/2015 3.350% 07/15/2022 Non Callable				

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
UnitedHealth Group Inc DTD 07/23/2015 3.750% 07/15/2025 Non Callable	50,000.00	103.52	\$51,761.50	\$49,864.50
Verizon Communications DTD 08/01/2016 1.375% 08/15/2019 Non Callable	35,000.00	98.44	\$34,455.40	\$34,996.85
Verizon Communications DTD 08/01/2016 1.750% 08/15/2021 Callable	4,000.00	95.93	\$3,837.20	\$3,982.56
Verizon Communications DTD 08/01/2016 2.625% 08/15/2026 Callable	35,000.00	92.06	\$32,219.25	\$34,913.81
Verizon Communications DTD 08/01/2016 4.125% 08/15/2046 Callable	15,000.00	90.50	\$13,575.30	\$15,033.30
Viacom Inc DTD 03/11/2014 3.875% 04/01/2024 Callable	40,000.00	97.05	\$38,820.80	\$39,986.00
Viacom Inc DTD 08/19/2013 2.500% 09/01/2018 Non Callable	85,000.00	100.30	\$85,255.00	\$84,500.20
Virginia Elec & Power CO DTD 01/08/2013 1.200% 01/15/2018 Callable	130,000.00	99.58	\$129,447.50	\$129,215.97
Virginia Elec & Power CO DTD 05/13/2015 3.100% 05/15/2025 Callable	65,000.00	99.34	\$64,573.60	\$64,944.10
Visa Inc DTD 12/14/2015 2.200% 12/14/2020 Callable	80,000.00	100.31	\$80,248.80	\$79,932.00

Account #1 (continued)

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C31 Class Am DTD 05/01/2007 5.591% 04/15/2047 Non Callable TICKER: .	270,000.00	100.63	\$271,709.10	\$292,014.06
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C32 Class A3 DTD 06/01/2007 Var Cpn 06/15/2049 Non Callable	87,805.21	100.61	\$88,339.07	\$101,284.69
Wellpoint Inc DTD 08/06/2013 2.300% 07/15/2018 Non Callable	30,000.00	100.65	\$30,196.20	\$29,873.70
Wells Fargo & Company DTD 03/04/2016 2.500% 03/04/2021 Non Callable	80,000.00	99.26	\$79,407.20	\$79,981.60
Wells Fargo & Company DTD 07/25/2016 2.100% 07/26/2021 Non Callable	85,000.00	97.31	\$82,710.10	\$84,920.10
Williams Partners LP DTD 11/15/2013 4.500% 11/15/2023 Callable	55,000.00	102.72	\$56,497.65	\$54,667.80
Zimmer Holdings Inc DTD 03/19/2015 3.150% 04/01/2022 Callable	50,000.00	99.73	\$49,863.50	\$49,874.50
3M Company Medium Term Note DTD 09/19/2016 1.625% 09/19/2021 Callable	50,000.00	97.45	\$48,725.50	\$49,973.50
			\$6,342,442.13	\$6,472,542.77

Account #2

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ABBOTT LABORATORIES						
ABT						
Acquired 10/15/10 L nc	0.13	1,000	25.59	25,593.28	38.4100	38,410.00
AETNA INC(NEW)						
AET						
Acquired 08/27/13 L	1.03	2,500	63.59	158,991.25	124.0100	310,025.00
AFFILIATED MANAGERS						
GROUP						
AMG						
Acquired 01/08/16 S		800	137.02	109,616.00		116,240.00
Acquired 01/08/16 S		700	137.03	95,921.00		101,710.00
Total	0.72	1,500	\$137.02	\$205,537.00	145.3000	\$217,950.00
ALLSTATE CORP						
ALL						
Acquired 01/28/14 L	0.49	2,000	51.64	103,292.40	74.1200	148,240.00
ALPHABET INC NON VOTING						
CAP STK CL C						
GOOG						
Acquired 04/03/14 L		0.50000	564.27	281.43		385.91
Acquired 01/02/15 L		200.50000	524.28	104,856.72		154,749.91
Acquired 08/21/15 L		100	636.19	63,619.50		77,182.00
Acquired 08/21/15 L		100	636.35	63,635.00		77,182.00
Total	1.03	401	\$579.53	\$232,392.65	771.8200	\$309,499.82
AMAZON COM INC						
AMZN						
Acquired 02/05/16 S	0.75	300	510.42	153,128.97	749.8700	224,961.00
AMEC FOSTER WHEELER ADR						
PLC SPONSORED ADR						
AMFW						
Acquired 06/11/10 L nc		822.29533	11.97	9,846.00		4,695.31
Acquired 06/11/10 L nc		707.13800	11.97	8,467.13		4,037.76
Acquired 06/11/10 L nc		449.83333	11.97	5,386.21		2,568.55

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/11/10 L nc		359,86667	11.97	4,308.97		2,054.83
Acquired 06/11/10 L nc		359,86667	11.97	4,308.97		2,054.84
Total	0.05	2,699	\$11.97	\$32,317.28	5.7100	\$15,411.29
APACHE CORP COMMON						
APA						
Acquired 07/03/12 L		1,000	89.44	89,448.60		63,470.00
Acquired 07/24/12 L		500	82.92	41,463.75		31,735.00
Acquired 06/04/13 L		1,400	84.24	117,944.40		88,858.00
Acquired 06/04/13 L		100	84.25	8,425.65		6,347.00
Acquired 12/27/13 L		500	86.77	43,385.10		31,735.00
Acquired 12/27/13 L		300	86.78	26,034.00		19,041.00
Acquired 12/27/13 L		200	86.77	17,355.98		12,694.00
Total	0.84	4,000	\$86.01	\$344,057.48	63.4700	\$253,880.00

APPLE INC						
AAPL						
Acquired 01/23/08 L nc		700	19.51	13,658.00		81,074.00
Acquired 12/14/12 L		700	73.28	51,302.70		81,074.00
Acquired 01/15/13 L		595	69.39	41,288.24		68,912.90
Acquired 03/27/15 L		1,005	123.52	124,137.60		116,399.10
Total	1.15	3,000	\$76.80	\$230,386.54	115.8200	\$347,460.00
AT & T INC						
T						
Acquired 02/28/07 L nc	0.21	1,500	36.66	55,002.00	42.5300	63,795.00
AVIS BUDGET GROUP INC						
CAR						
Acquired 07/15/15 L		3,300	43.04	142,032.00		121,044.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/15/15 L		400	43.03	17,212.00		14,672.00
Acquired 07/15/15 L		300	43.05	12,915.00		11,004.00
Total	0.49	4,000	\$43.04	\$172,159.00	36.6800	\$146,720.00
BAKER HUGHES INC						
BHI						
Acquired 04/28/10 L nc		2,000	57.68	115,357.30		129,940.00
Acquired 05/14/14 L		800	70.39	56,319.92		51,976.00
Acquired 05/14/14 L		700	70.39	49,276.50		45,479.00
Acquired 01/13/15 L		1,000	55.63	55,639.90		64,970.00
Total	0.97	4,500	\$58.58	\$276,593.62	64.9700	\$292,365.00
BANK OF AMERICA CORP						
BAC						
Acquired 10/22/09 L nc		4,000	17.91	71,630.74	22.1000	88,400.00
BCE INC						
BCE						
Acquired 09/22/11 L		1,200	36.90	44,287.92		51,888.00
Acquired 09/22/11 L		600	36.90	22,140.00		25,944.00
Acquired 09/22/11 L		200	36.91	7,382.00		8,648.00
Total	0.29	2,000	\$36.90	\$73,809.92	43.2400	\$86,480.00
BERKSHIRE HATHAWAY INC						
SERIES B NEW						
BRK/B						
Acquired 06/04/14 L		1,500	127.20	190,808.25		244,470.00
Acquired 10/02/14 L		1,000	137.03	137,039.90		162,980.00
Acquired 04/27/15 L		500	141.67	70,837.50		81,490.00
Total	1.62	3,000	\$132.90	\$398,685.65	162.9800	\$488,940.00
BRISTOL MYERS SQUIBB						
CO						
BMY						
Acquired 11/15/13 L		1,000	52.34	52,349.90		58,440.00
Acquired 12/12/13 L		1,500	50.62	75,944.85		87,660.00
Acquired 01/24/14 L		1,500	51.65	77,484.45		87,660.00
Acquired 04/10/14 L		2,000	49.59	99,199.80		116,880.00
Total	1.16	6,000	\$50.83	\$304,979.00	58.4400	\$350,640.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CARE CAP PPTYS INC						
CCP						
Acquired 12/17/13 L		500	29.36	14,684.18		12,500.00
Acquired 12/17/13 L		250	29.37	7,342.65		6,250.00
Acquired 12/27/13 L		250	29.58	7,397.42		6,250.00
Acquired 01/08/14 L		250	30.29	7,572.97		6,250.00
Acquired 09/16/14 L		625	32.07	20,049.83		15,625.00
Total	0.16	1,875	\$30.43	\$57,047.05	25.0000	\$46,875.00
CARMAX INC						
KMX						
Acquired 11/10/15 L	0.96	4,500	56.22	252,990.90	64.3900	289,755.00
CATERPILLAR INC						
CAT						
Acquired 07/19/06 L nc		1,500	70.62	106,085.00		139,110.00
Acquired 03/27/13 L		1,000	86.49	86,499.90		92,740.00
Total	0.77	2,500	\$77.03	\$192,584.90	92.7400	\$231,850.00
CBS CORP CL B						
CBS						
Acquired 07/06/15 L		3,700	54.92	203,230.64		235,394.00
Acquired 07/06/15 L		300	54.92	16,476.00		19,086.00
Acquired 08/06/15 L		2,000	49.71	99,420.00		127,240.00
Total	1.27	6,000	\$53.19	\$319,126.64	63.6200	\$381,720.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CELGENE CORP						
CELG						
Acquired 01/13/10 L nc		1,000	28.64	28,646.90		115,750.00
Acquired 06/28/11 L		2,000	29.90	59,800.80		231,500.00
Total	1.15	3,000	\$29.48	\$88,447.70	115.7500	\$347,250.00
CHESAPEAKE ENERGY CORP						
CHK						
Acquired 08/04/11 L	0.07	3,000	29.83	89,508.48	7.0200	21,060.00
CHEVRON CORPORATION						
CVX						
Acquired 06/30/05 L nc		500	55.98	27,990.00		58,850.00
Acquired 04/05/06 L nc		500	59.43	29,715.00		58,850.00
Acquired 05/08/12 L		500	102.37	51,187.75		58,850.00
Acquired 03/12/14 L		400	116.04	46,419.96		47,080.00
Acquired 03/12/14 L		100	116.04	11,604.00		11,770.00
Total	0.78	2,000	\$83.46	\$166,916.71	117.7000	\$235,400.00
CIGNA CORPORATION						
CI						
Acquired 06/17/15 L		1,800	154.83	278,701.38		240,102.00
Acquired 06/17/15 L		500	154.87	77,435.00		66,695.00
Acquired 06/17/15 L		200	154.86	30,972.00		26,678.00
Total	1.11	2,500	\$154.84	\$387,108.38	133.3900	\$333,475.00
COCA-COLA COMPANY						
KO						
Acquired 06/21/13 L		2,000	39.71	79,430.00		82,920.00
Acquired 11/15/13 L		1,000	40.08	40,086.50		41,460.00
Acquired 12/27/13 L		1,000	40.59	40,596.00		41,460.00
Acquired 01/08/14 L		1,000	40.02	40,027.50		41,460.00
Total	0.69	5,000	\$40.03	\$200,140.00	41.4600	\$207,300.00
COLGATE-PALMOLIVE CO						
CL						
Acquired 02/18/14 L		1,961	62.25	122,072.25		128,327.84
Acquired 02/18/14 L		39	62.24	2,427.36		2,552.16
Acquired 11/12/14 L		1,000	68.61	68,615.60		65,440.00
Total	0.65	3,000	\$64.37	\$193,115.21	65.4400	\$196,320.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CONTAINER STORE GROUP						
INC						
TCS						
Acquired 12/12/13 L		1,400	38.62	54,068.00		8,890.00
Acquired 12/12/13 L		300	38.58	11,574.00		1,905.00
Acquired 12/12/13 L		300	38.61	11,585.97		1,905.00
Total	0.04	2,000	\$38.61	\$77,227.97	6.3500	\$12,700.00
CROWN CASTLE						
INTERNATIONAL CORP						
CCI						
Acquired 09/18/13 L		1,500	70.00	105,000.15		130,155.00
Acquired 12/27/13 L		1,000	72.39	72,396.70		86,770.00
Acquired 12/27/13 L		400	72.35	28,942.00		34,708.00
Acquired 12/27/13 L		100	72.35	7,235.90		8,677.00
Total	0.86	3,000	\$71.19	\$213,574.75	86.7700	\$260,310.00
CROWN HOLDINGS INC						
CCK						
Acquired 12/21/11 L	0.52	3,000	33.52	100,572.00	52.5700	157,710.00
CVS HEALTH						
CORPORATION						
CVS						
Acquired 11/23/15 L		1,000	91.71	91,710.00		78,910.00
Acquired 12/18/15 L		750	94.57	70,927.50		59,182.50
Total	0.46	1,750	\$92.94	\$162,637.50	78.9100	\$138,092.50
DELTA AIR LINES INC NEW						
DAL						
Acquired 02/03/16 S	0.65	4,000	43.30	173,222.40	49.1900	196,760.00
DISCOVER FINANCIAL						
DPS						
Acquired 03/27/13 L		1,900	44.85	85,216.90		136,971.00
Acquired 03/27/13 L		1,100	44.84	49,330.05		79,299.00
Acquired 01/07/16 S		1,395	51.30	71,563.50		100,565.55
Acquired 01/07/16 S		605	51.29	31,030.45		43,614.45
Total	1.20	5,000	\$47.43	\$237,140.90	72.0900	\$360,450.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
DISH NETWORK CORP CLASS A						
DISH						
Acquired 08/06/15 L		2,500	67.73	169,325.50		144,825.00
Acquired 06/08/16 S		3,500	55.59	194,586.70		202,755.00
Total	1.15	6,000	\$60.65	\$363,912.20	57.9300	\$347,580.00
DU PONT E.I. DE NEMOURS AND COMPANY						
DD						
Acquired 01/08/16 S		2,700	61.48	166,022.73		198,180.00
Acquired 01/08/16 S		300	61.48	18,446.76		22,020.00
Total	0.73	3,000	\$61.49	\$184,469.49	73.4000	\$220,200.00
DUNKIN' BRANDS GRP INC						
DNKN						
Acquired 04/22/15 L	0.70	4,000	47.75	191,000.40	52.4400	209,760.00
ECHOSTAR HOLDING CORP - A						
SATS						
Acquired 09/06/16 S	0.51	3,000	39.36	118,080.90	51.3900	154,170.00

EXPRESS SCRIPTS HLDG CO						
ESRX						
Acquired 10/15/10 L nc		810	56.20	45,526.05		55,719.90
Acquired 06/04/13 L		1,090	62.51	68,143.53		74,981.10
Acquired 06/04/13 L		100	62.52	6,252.00		6,879.00
Total	0.46	2,000	\$59.96	\$119,921.58	68.7900	\$137,580.00
EXXON MOBIL CORP						
XOM						
Acquired 10/27/98 L nc		500	35.53	17,765.62		45,130.00
Acquired 12/28/05 L nc		500	56.36	28,180.00		45,130.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/03/07 L nc		1,000	84.63	84,630.00		90,260.00
Total	0.60	2,000	\$65.29	\$130,575.62	90.2600	\$180,520.00
FIREEYE INC						
FEYE						
Acquired 02/18/14 L		1,200	72.47	86,972.16		14,280.00
Acquired 02/18/14 L		300	72.46	21,738.00		3,570.00
Acquired 03/07/14 L		900	81.61	73,451.52		10,710.00
Acquired 03/07/14 L		100	81.65	8,165.00		1,190.00
Acquired 03/12/14 L		500	78.44	39,223.75		5,950.00
Acquired 03/24/14 L		1,000	63.92	63,929.90		11,900.00
Total	0.16	4,000	\$73.37	\$293,480.33	11.9000	\$47,600.00
FLOWERVE CORP						
FLS						
Acquired 08/27/13 L	0.32	2,000	56.13	112,269.40	48.0500	96,100.00
FLUOR CORP (NEW)						
FLR						
Acquired 07/06/16 S	0.52	3,000	48.72	146,162.40	52.5200	157,560.00
FOOT LOCKER INC						
FL						
Acquired 11/23/15 L		2,500	64.77	161,926.00		177,225.00
Acquired 12/03/15 L		1,500	64.56	96,850.50		106,335.00
Total	0.94	4,000	\$64.69	\$258,776.50	70.8900	\$283,560.00
GILEAD SCIENCES INC						
GILD						
Acquired 06/21/13 L		1,400	49.18	68,857.60		100,254.00
Acquired 06/21/13 L		200	49.16	9,833.60		14,322.00
Acquired 06/21/13 L		200	49.17	9,835.20		14,322.00
Acquired 06/21/13 L		100	49.17	4,917.00		7,161.00
Acquired 06/21/13 L		100	49.18	4,918.00		7,161.00
Acquired 03/07/14 L		537	78.65	42,235.05		38,454.57
Acquired 03/07/14 L		263	78.63	20,679.69		18,833.43
Acquired 03/07/14 L		200	78.62	15,725.98		14,322.00
Acquired 03/12/14 L		500	79.99	39,999.95		35,805.00
Total	0.83	3,500	\$62.00	\$217,002.07	71.6100	\$250,635.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GLAXOSMITHKLINE PLC-ADR						
GSK						
Acquired 06/16/16 S		2,500	39.88	99,700.00		96,275.00
Acquired 06/16/16 S		1,500	39.87	59,805.00		57,765.00
Total	0.51	4,000	\$39.88	\$159,505.00	38.5100	\$154,040.00
GREENBRIER COMPANIES INC						
GBX						
Acquired 10/14/14 L		578	49.78	28,777.46		24,015.90
Acquired 10/14/14 L		700	49.71	34,801.20		29,085.00
Acquired 10/14/14 L		300	49.79	14,939.10		12,465.00
Acquired 10/14/14 L		200	49.83	9,966.00		8,310.00
Acquired 10/14/14 L		100	49.79	4,979.00		4,155.00
Acquired 10/14/14 L		100	49.82	4,982.40		4,155.00
Acquired 10/14/14 L		17	49.82	846.94		706.35
Acquired 10/14/14 L		5	49.77	248.85		207.75
Total	0.28	2,000	\$49.77	\$99,540.95	41.5500	\$83,100.00
HALLIBURTON COMPANY						
HAL						
Acquired 05/16/07 L nc	0.36	2,000	34.19	68,380.00	54.0900	108,180.00
HARTFORD FINL SVCS GROUP						
INC						
HIG						
Acquired 06/13/16 S		3,581	44.15	158,101.15		170,634.65
Acquired 06/13/16 S		419	44.14	18,496.21		19,965.35
Total	0.63	4,000	\$44.15	\$176,597.36	47.6500	\$190,600.00
HSBC HOLDINGS PLC-SPON						
ADR						
HSBC						
Acquired 06/25/15 L	0.53	4,000	46.82	187,304.40	40.1800	160,720.00
INGERSOLL-RAND PLC						
SHARES						
IR						
Acquired 04/03/14 L		1,500	57.76	86,654.85		112,560.00
Acquired 07/08/14 L		1,500	61.64	92,460.00		112,560.00
Total	0.75	3,000	\$59.70	\$179,114.85	75.0400	\$225,120.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
INTERNATIONAL PAPER CO						
IP						
Acquired 09/23/14 L	0.35	2,000	48.88	97,760.00	53.0600	106,120.00
JPMORGAN CHASE & CO						
JPM						
Acquired 09/08/05 L nc		500	34.62	17,310.00		43,145.00
Acquired 06/10/09 L nc R		2,000	34.47	68,952.00		172,580.00
Acquired 12/09/09 L nc		1,000	41.28	41,286.00		86,290.00
Acquired 04/19/12 L		1,500	43.20	64,809.45		129,435.00
Total	1.43	5,000	\$38.47	\$192,357.45	86.2900	\$431,450.00
KINDER MORGAN INC DEL						
KMI						
Acquired 12/02/14 L	0.23	3,339	41.53	138,685.37	20.7100	69,150.69
LIBERTY GLOBAL PLC						
LILAC SHS CLASS C USD						
LILAK						
Acquired 12/04/14 L		100	46.67	4,667.66		2,117.00
Acquired 12/04/14 L		249,50000	47.75	11,914.23		5,281.91
Acquired 01/05/15 L		100	45.72	4,572.19		2,117.00
Acquired 01/05/15 L		249,50000	46.77	11,670.54		5,281.92
Total	0.05	699	\$46.96	\$32,824.62	21.1700	\$14,797.83
LIBERTY GLOBAL PLC						
SHS CL C						
LBTYK						
Acquired 12/04/14 L		2,000	40.22	80,457.00		59,400.00
Acquired 01/05/15 L		2,000	39.40	78,811.40		59,400.00
Total	0.39	4,000	\$39.82	\$159,268.40	29.7000	\$118,800.00
MARATHON OIL CORP						
MRO						
Acquired 05/19/08 L nc		1,000	32.45	32,460.34		17,310.00
Acquired 02/18/14 L		2,000	33.50	67,008.40		34,620.00
Total	0.17	3,000	\$33.16	\$99,468.74	17.3100	\$51,930.00
MARRIOTT INTL INC NEW						
CL A						
MAR						
Acquired 03/19/15 L		2,200	83.86	184,492.00		181,896.00
Acquired 03/19/15 L		200	83.84	16,768.00		16,536.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/19/15 L		100	83.85	8,385.00		8,268.00
Acquired 03/27/15 L		900	80.90	72,812.97		74,412.00
Acquired 03/27/15 L		100	80.91	8,091.00		8,268.00
Acquired 04/27/15 L		1,000	82.53	82,535.00		82,680.00
Total	1.23	4,500	\$82.91	\$373,083.97	82.6800	\$372,060.00
MEDTRONIC PLC						
MDT						
Acquired 01/27/15 L	0.47	2,000	76.95	153,900.00	71.2300	142,460.00
MERCK & CO INC NEW						
MRK						
Acquired 06/25/15 L		1,800	58.15	104,670.00		105,966.00
Acquired 06/25/15 L		1,200	58.14	69,774.00		70,644.00
Acquired 06/25/15 L		1,000	58.14	58,140.00		58,870.00
Total	0.78	4,000	\$58.15	\$232,584.00	58.8700	\$235,480.00
METHANEX CORP						
MEOH						
Acquired 01/09/15 L		1,400	46.73	65,429.84		61,320.00
Acquired 01/09/15 L		286	46.74	13,370.21		12,526.80
Acquired 01/09/15 L		200	46.73	9,346.00		8,760.00
Acquired 01/09/15 L		100	46.75	4,675.00		4,380.00
Acquired 01/09/15 L		14	46.73	654.23		613.20
Acquired 01/14/15 L		1,500	44.45	66,675.00		65,700.00
Total	0.51	3,500	\$45.76	\$160,150.28	43.8000	\$153,300.00
METLIFE INC						
MET						
Acquired 08/08/07 L nc		1,000	65.13	65,130.00		53,890.00
Acquired 09/28/07 L nc		2,000	70.00	140,000.00		107,780.00
Acquired 11/16/07 L nc		1,000	63.88	63,888.80		53,890.00
Acquired 12/09/09 L nc		1,000	35.77	35,777.50		53,890.00
Acquired 09/16/14 L		1,500	55.37	83,063.10		80,835.00
Total	1.16	6,500	\$59.67	\$387,859.40	53.8900	\$350,285.00
MICROSOFT CORP						
MSFT						
Acquired 03/01/00 L nc		2,000	46.31	92,625.00		124,280.00
Acquired 03/08/00 L nc		2,000	46.90	93,812.50		124,280.00
Total	0.82	4,000	\$46.61	\$186,437.50	62.1400	\$248,560.00

Account #2 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MONSTER BEVERAGE CORP						
MNST						
Acquired 12/29/16 S		3,610	44.72	161,444.62		160,067.40
Acquired 12/29/16 S		290	44.72	12,968.80		12,858.60
Acquired 12/29/16 S		100	44.71	4,471.80		4,434.00
Total	0.59	4,000	\$44.72	\$178,885.22	44.3400	\$177,360.00
NEWS CORP NEW CL A						
NWSA						
Acquired 01/02/08 L nc	0.04	1,000	9.18	9,187.48	11.4600	11,460.00
NIKE INC CLASS B						
NIKE						
Acquired 01/06/16 S		2,600	61.79	160,664.40		132,158.00
Acquired 01/06/16 S		400	61.79	24,718.00		20,332.00
Total	0.51	3,000	\$61.79	\$185,382.40	50.8300	\$152,490.00
PANDORA MEDIA INC						
P						
Acquired 04/25/14 L	0.13	3,000	23.87	71,627.10	13.0400	39,120.00
PAYPAL HOLDINGS INC						
PYPL						
Acquired 08/31/15 L		5,399	35.46	191,491.73		213,098.53
Acquired 08/31/15 L		601	35.45	21,310.86		23,721.47
Total	0.79	6,000	\$35.47	\$212,802.59	39.4700	\$236,820.00
POST HOLDINGS INC						
POST						
Acquired 08/05/14 L		1,400	45.23	63,322.00		112,546.00
Acquired 08/05/14 L		500	45.24	22,620.00		40,195.00
Acquired 08/05/14 L		100	45.25	4,525.00		8,039.00
Total	0.53	2,000	\$45.23	\$90,467.00	80.3900	\$160,780.00
PRESTIGE BRANDS HOLDINGS INC						
PBH						
Acquired 09/17/14 L		2,300	32.58	74,954.70		119,830.00
Acquired 09/17/14 L		300	32.60	9,782.70		15,630.00
Acquired 09/17/14 L		200	32.60	6,521.20		10,420.00
Acquired 09/17/14 L		100	32.56	3,256.80		5,210.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/17/14 L		100	32.58	3,258.70		5,210.00
Total	0.52	3,000	\$32.59	\$97,774.10	52.1000	\$156,300.00
PROCTER & GAMBLE CO						
PG						
Acquired 02/11/15 L		2,500	85.49	213,740.25		210,200.00
Acquired 04/07/15 L		1,500	82.64	123,973.50		126,120.00
Total	1.12	4,000	\$84.43	\$337,713.75	84.0800	\$336,320.00
PROOFPOINT INC						
PFPT						
Acquired 05/20/15 L		2,880	57.51	165,628.80		203,472.00
Acquired 05/20/15 L		820	57.49	47,141.80		57,933.00
Acquired 05/20/15 L		300	57.50	17,250.00		21,195.00
Total	0.94	4,000	\$57.51	\$230,020.60	70.6500	\$282,600.00
PUBLIC SVC ENTERPRISE						
GROUP INC						
PEG						
Acquired 06/04/14 L	0.44	3,000	38.44	115,341.00	43.8800	131,640.00
SCHLUMBERGER LTD						
SLB						
Acquired 07/24/12 L	0.28	1,000	68.20	68,205.20	83.9500	83,950.00
SEVENTY SEVEN ENERGY						
INC ESCROW						
Acquired 08/02/16 S		214	23.21	4,966.08	-	-
SEVENTY SEVEN ENERGY WTS						
EXP 08/01/21						
INC NEW SER B						
Acquired 08/02/16 S		10	23.21	233.06	-	-
SEVENTY SEVEN ENERGY WTS						
EXP 08/01/23						
INC NEW SER C						
Acquired 08/02/16 S		11	23.21	255.27	-	-
SIX FLAGS ENTERTAINMENT						
CORP NEW						
SIX						
Acquired 03/19/15 L		2,984	47.69	142,306.96		178,920.64
Acquired 03/19/15 L		16	47.70	763.20		959.36
Acquired 03/27/15 L		1,300	47.92	62,303.80		77,948.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/27/15 L		400	47.91	19,166.40		23,984.00
Acquired 03/27/15 L		200	47.92	9,584.60		11,992.00
Acquired 03/27/15 L		100	47.90	4,790.30		5,996.00
Total	0.99	5,000	\$47.78	\$238,915.26	59.9600	\$299,800.00
SOUTH JERSEY IND INC						
SJI						
Acquired 12/27/13 L nc	0.45	4,000	27.67	110,719.80	33.6900	134,760.00
SOUTHWEST AIRLINES CO						
LUV						
Acquired 01/28/15 L	0.33	2,000	46.88	93,760.00	49.8400	99,680.00
SPIRIT AIRLINES INC						
SAVE						
Acquired 03/10/15 L	0.19	1,000	73.01	73,011.30	57.8600	57,860.00
STARBUCKS CORP						
SBUX						
Acquired 01/28/14 L		3,000	36.97	110,919.00		166,560.00
Acquired 02/03/14 L		1,800	34.93	62,882.91		99,936.00
Acquired 02/03/14 L		1,200	34.93	41,919.00		66,624.00
Total	1.10	6,000	\$35.95	\$215,720.91	55.5200	\$333,120.00
SYMANTEC CORP						
SYMC						
Acquired 04/02/13 L	0.24	3,000	24.69	74,089.50	23.8900	71,670.00
TENET HEALTHCARE CORP						
NEW						
THC						
Acquired 02/24/15 L		3,191	45.89	146,434.99		47,354.44
Acquired 02/24/15 L		304	45.90	13,953.60		4,511.36
Acquired 02/24/15 L		300	45.88	13,764.00		4,452.00
Acquired 02/24/15 L		205	45.86	9,401.30		3,042.20
Acquired 03/10/15 L		1,000	46.99	46,990.00		14,840.00
Total	0.25	5,000	\$46.11	\$230,543.89	14.8400	\$74,200.00
TENNECO INC						
TEN						
Acquired 06/28/11 L	0.31	1,500	42.96	64,447.80	62.4700	93,705.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TEVA PHARMACEUTICAL ADR INDS LTD TEVA						
Acquired 04/13/11 L	0.18	1,500	49.75	74,634.30	36.2500	54,375.00
TEXAS INSTRUMENTS INC TXN						
Acquired 09/28/07 L nc	0.60	2,500	36.73	91,825.00	72.9700	182,425.00
TEXTRON INC TXT						
Acquired 06/08/06 L nc		1,000	42.89	42,890.00		48,560.00
Acquired 08/26/08 L nc		2,500	37.52	93,800.00		121,400.00
Acquired 07/03/12 L		1,500	25.08	37,627.80		72,840.00
Total	0.80	5,000	\$34.86	\$174,317.80	48.5600	\$242,800.00
TOYOTA MTR CORP ADR NEW 3/82 TM						
Acquired 03/27/14 L	0.58	1,500	111.50	167,250.90	117.2000	175,800.00
TWENTY-FIRST CENTY CLA						
Acquired 01/02/08 L nc		4,000	17.76	71,052.52		112,160.00
Acquired 08/06/13 L		3,000	31.25	93,771.60		84,120.00
Acquired 03/08/16 S		3,000	27.62	82,880.10		84,120.00
Total	0.93	10,000	\$24.77	\$247,704.22	28.0400	\$280,400.00
UNDER ARMOUR INC CLASS C UA						
Acquired 12/03/15 L		2,416.32000	42.04	100,910.76		60,818.77
Acquired 12/03/15 L		100.68000	42.02	4,202.65		2,534.12
Total	0.21	2,517	\$41.76	\$105,113.41	25.1700	\$63,352.89
UNDER ARMOUR INC CLASS A UAA						
Acquired 12/03/15 L		2,400	43.15	103,569.00		69,720.00
Acquired 12/03/15 L		100	43.13	4,313.35		2,905.00
Total	0.24	2,500	\$43.15	\$107,882.35	29.0500	\$72,625.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNITED CONTINENTAL						
HOLDINGS INC						
UAL						
Acquired 02/24/15 L		3,000	69.03	207,090.00		218,640.00
Acquired 05/27/15 L		1,200	53.46	64,152.00		87,456.00
Acquired 05/27/15 L		300	53.46	16,040.88		21,864.00
Total	1.09	4,500	\$63.84	\$287,282.88	72.8800	\$327,960.00
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 04/16/15 L	0.73	2,000	117.76	235,526.00	109.6200	219,240.00
UNITEDHEALTH GROUP						
INC						
UNH						
Acquired 05/03/06 L nc		500	47.62	23,810.00		80,020.00
Acquired 04/10/07 L nc		3,548	56.36	200,000.00		567,821.92
Total	2.15	4,048	\$55.29	\$223,810.00	160.0400	\$647,841.92
VALERO ENERGY CORP NEW						
(VALERO REFNG & MKTING)						
VLO						
Acquired 02/05/16 S		2,000	59.40	118,801.00		136,640.00
Acquired 04/28/16 S		1,500	61.98	92,973.00		102,480.00
Total	0.79	3,500	\$60.51	\$211,774.00	68.3200	\$239,120.00
VENTAS INC						
VTR						
Acquired 12/17/13 L		2,000	49.35	98,707.22		125,040.00
Acquired 12/17/13 L		1,000	49.35	49,357.35		62,520.00
Acquired 12/27/13 L		1,000	49.72	49,725.58		62,520.00
Acquired 01/08/14 L		1,000	50.90	50,905.63		62,520.00
Acquired 09/16/14 L		2,500	53.91	134,775.17		156,300.00
Total	1.55	7,500	\$51.13	\$383,470.95	62.5200	\$468,900.00
VERIZON COMMUNICATIONS						
COM						
VZ						
Acquired 01/07/13 L		2,500	44.17	110,432.50		133,450.00
Acquired 01/22/14 L		1,000	47.16	47,165.10		53,380.00
Acquired 03/12/14 L		1,000	46.27	46,279.90		53,380.00

Account #2 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/29/14 L		1,000	46.79	46,799.90		53,380.00
Total	0.97	5,500	\$45.58	\$250,677.40	53.3800	\$293,590.00
VMWARE INC CLASS A						
VMW						
Acquired 01/02/15 L		1,700	81.89	139,221.84		133,841.00
Acquired 01/02/15 L		300	81.90	24,570.00		23,619.00
Acquired 10/09/15 L		2,000	78.16	156,324.00		157,460.00
Total	1.04	4,000	\$80.03	\$320,115.84	78.7300	\$314,920.00
VOYA FINANCIAL INC						
VOYA						
Acquired 03/27/15 L		4,000	43.14	172,588.40		156,880.00
Acquired 04/16/15 L		3,000	43.36	130,099.80		117,660.00
Total	0.91	7,000	\$43.24	\$302,688.20	39.2200	\$274,540.00
W P CAREY INC						
WPC						
Acquired 08/06/15 L		3,215	59.58	191,549.70		189,974.35
Acquired 08/06/15 L		485	59.57	28,891.45		28,658.65
Acquired 08/06/15 L		300	59.60	17,880.00		17,727.00
Total	0.78	4,000	\$59.58	\$238,321.15	59.0900	\$236,360.00
WAL-MART STORES INC						
WMT						
Acquired 05/27/15 L	0.57	2,500	75.34	188,365.25	69.1200	172,800.00
WALTER INVNT MGMT CRP						
WAC						
Acquired 03/07/14 L	0.04	2,500	28.06	70,169.25	4.7500	11,875.00
WAYFAIR INC						
CLASS A						
W						
Acquired 08/12/16 S	0.46	4,000	38.47	153,888.00	35.0500	140,200.00

Account #2 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WEBSTER FINANCIAL CORP						
WATERBURY CONN						
WBS						
Acquired 03/10/15 L		824	35.23	29,029.52		44,726.72
Acquired 03/10/15 L		500	35.26	17,630.00		27,140.00
Acquired 03/10/15 L		276	35.27	9,734.52		14,981.28
Acquired 03/10/15 L		200	35.24	7,048.00		10,856.00
Acquired 03/10/15 L		200	35.25	7,050.00		10,856.00
Total	0.36	2,000	\$35.25	\$70,492.04	54.2800	\$108,560.00
WELLS FARGO & CO NEW						
WFC						
Acquired 08/21/15 L	0.73	4,000	55.68	222,720.00	55.1100	220,440.00
WHOLE FOODS MARKET INC						
WFM						
Acquired 01/10/14 L		2,000	52.60	105,218.00		61,520.00
Acquired 04/10/14 L		1,600	49.86	79,782.88		49,216.00
Acquired 04/10/14 L		400	49.86	19,947.96		12,304.00
Total	0.41	4,000	\$51.24	\$204,948.84	30.7600	\$123,040.00
XPO LOGISTICS INC						
XPO						
Acquired 07/08/15 L	0.57	4,000	43.57	174,301.60	43.1600	172,640.00
ZOETIS INC						
CLASS A						
ZTS						
Acquired 03/08/16 S	0.35	2,000	40.32	80,659.80	53.5300	107,060.00
Total Stocks and ETFs	68.56			\$18,262,399.94		\$20,186,122.94

Account #2 (continued)

Mutual Funds

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BLACKROCK SCIENCE & TECHNOLOGY TR BST						
Acquired 10/28/14 L	1.07	18,000	18.83 20.00	338,998.68 360,000.00	17.9400	322,920.00
CALAMOS DYNAMIC CONVERTIBLE & INCOME FD CCD						
Acquired 03/26/15 L	0.87	15,000	25.00	375,000.00	17.5300	262,950.00
DUFF & PHELPS SELECT ENERGY MLP FUND INC DSE						
Acquired 06/25/14 L	0.25	10,000	17.79 20.00	177,950.00 200,000.00	7.5800	75,800.00
FIRST TRUST DYNAMIC EUROPE EQUITY INCOME FD FDEU						
Acquired 09/24/15 L	1.03	20,000	20.00	400,000.00	15.5200	310,400.00
GOLDMAN SACHS MLP ENERGY RENAISSANCE FD GER						
Acquired 09/25/14 L	0.48	20,000	18.67 20.00	373,500.00 400,000.00	7.1900	143,800.00
NEUBERGER BERMAN MLP INCOME FUND INC NML						
Acquired 03/25/13 L	0.62	20,000	17.90 20.00	358,000.00 400,000.00	9.3900	187,800.00
RIVERNORTH/DOUBLELINE STRATEGIC OPPORTUN OPP						
Acquired 09/27/16 S	0.92	15,000	20.00	300,000.00	18.4400	276,600.00

Account #2 (continued)

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
RIVERNORTH OPPORTUNITIES						
FD INC						
RIV	1.25	20,000	20.00	400,000.00	18.9000	378,000.00
TEKLA HEALTHCARE						
OPPORTUNITIES FD						
THQ						
Acquired 07/28/14 L	1.03	20,000	20.00	400,000.00	15.5200	310,400.00
Total Closed End Mutual Funds	7.52			\$3,235,000.00		\$2,268,670.00

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BANK OF AMER 6.625% PFD						
CORP PERPETUAL PFD						
CALLABLE 9/9/19 @ 25						
BAC'W						
Acquired 09/02/14 L	0.85	10,000	25.00	250,000.00	25.7100	257,100.00
ENDURANCE SPECIALTY PFD						
6.35% SER C PERP MTY						
CALL 12/15/20 @ 25						
ENH'C						
Acquired 11/17/15 L	0.51	6,000	25.00	150,000.00	25.5500	153,300.00
HERCULES CAP 6.25% PFD						
INC PREFERRED						
DUE 07/30/24 CALL 07/30/17						
HTGX						
Acquired 06/22/16 S	0.42	5,000	25.24	126,237.00	25.4000	127,000.00

Account #2 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KEMPER CORP 7.375% PFD SUB DEBENTRE DUE 2/27/54 CALLABLE 2/27/19 @ 25.00 KMPA	0.69	8,000	25.00	200,000.00	26.1500	209,200.00
Acquired 02/20/14 L						
QWEST CORP 6.625% PFD SR NOTE DUE 09/15/2055 CALLABLE 09/15/20 @ 25 CTZ	0.62	8,000	25.00	200,000.00	23.5100	188,080.00
Acquired 09/10/15 L						
SOUTHERN CO 6.25% PFD JR SUB NT CALL 10/15/20 CUMULATIVE MAT 10/15/75 SOJA	0.69	8,000	25.00	200,000.00	26.1000	208,800.00
Acquired 10/02/15 L						
US CELLULAR CORP PFD 7.25% SR NT MTY 12/01/63 CALLABLE 12/08/19 @ 25 LIZB	0.51	6,000	25.00	150,000.00	25.4100	152,460.00
Acquired 12/01/14 L						
WESTERN ALLIANCE BK PFD 6.25% SUB DUE 07/01/2056 CALLABLE 07/01/2021 @ 25 WALA	0.79	10,000	25.00	250,000.00	23.9600	239,600.00
Acquired 06/09/16 S						
Total Preferreds/Fixed Rate Cap Securities	5.09			\$1,526,237.00	23.9600	\$1,535,540.00

Account #3

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACCENTURE PLC IRELAND						
SHARES CLASS A						
ACN		418	94.86	39,654.64		48,960.34
Acquired 02/10/16 S		1	94.59	94.60		117.13
Acquired 02/12/16 S		684	117.31	80,246.38		80,116.92
Acquired 06/17/16 S		433	117.05	50,686.15		50,717.29
Acquired 10/17/16 S						
Total	2.00	1,536	\$111.12	\$170,681.77	117.1300	\$179,911.68
ACTELION LTD						
UNSPONSORED ADR						
ALIOY		590	32.58	19,222.55		32,125.50
Acquired 01/22/16 S		1,317	35.60	46,888.23		71,710.65
Acquired 03/16/16 S						
Total	1.15	1,907	\$34.57	\$66,110.78	54.4500	\$103,836.15
AIA GROUP LTD						
SPONSORED ADR						
AAGIY		3,736	24.25	90,606.59	22.4700	83,947.92
Acquired 04/22/16 S	0.93					
ALPHABET INC VOTING						
ALPHABET INC VOTING						
CAP STK CL A		81	149.27	12,091.78		64,188.45
GOOGL		62	511.12	31,689.46		49,131.90
Acquired 11/12/08 L nc		148	530.05	78,447.42		117,282.60
Acquired 11/13/13 L						
Acquired 10/17/14 L						
Total	2.56	291	\$420.03	\$122,228.66	792.4500	\$230,602.95
ALPHABET INC NON VOTING						
ALPHABET INC NON VOTING						
CAP STK CL C		18	148.80	2,678.47		13,892.76
GOOG		62	509.48	31,588.21		47,852.84
Acquired 11/12/08 L nc		87	562.45	48,933.31		67,148.34
Acquired 11/13/13 L						
Acquired 02/27/15 L						

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 02/12/16 S		10	682.39	6,823.93		7,718.20
Total	1.52	177	\$508.61	\$90,023.92	771.8200	\$136,612.14
ANHEUSER BUSCH INBEV SA/NV-SPONSORED ADR						
BUD						
Acquired 05/26/10 L nc		500	47.08	23,540.49		52,720.00
Acquired 07/22/10 L nc		415	54.31	22,541.35		43,757.60
Acquired 04/01/11 L		501	58.50	29,309.75		52,825.44
Acquired 12/14/11 L		130	57.71	7,503.25		13,707.20
Acquired 07/26/13 L		307	88.68	27,224.85		32,370.08
Total	2.17	1,853	\$59.43	\$110,119.69	105.4400	\$195,380.32
AON PLC CLASS A						
AON						
Acquired 04/21/15 L		907	97.13	88,105.16		101,157.71
Acquired 06/22/15 L		278	103.72	28,835.01		31,005.34
Total	1.47	1,185	\$98.68	\$116,940.17	111.5300	\$132,163.05
APPLE INC						
AAPL						
Acquired 10/29/13 L		624	75.96	47,404.22		72,271.68
Acquired 10/10/14 L		461	101.67	46,872.43		53,393.02
Acquired 11/13/15 L		234	113.35	26,524.05		27,101.88
Acquired 12/15/15 L		291	110.50	32,158.09		33,703.62
Acquired 01/04/16 S		93	105.22	9,785.98		10,771.26
Acquired 02/02/16 S		461	95.55	44,052.78		53,393.02
Acquired 02/12/16 S		27	93.45	2,523.31		3,127.14
Total	2.82	2,191	\$95.54	\$209,320.86	115.8200	\$253,761.62
APPLIED MATERIALS INC						
AMAT						
Acquired 08/17/15 L		2,644	16.57	43,828.53		85,321.88
Acquired 10/27/15 L		1,639	16.45	26,962.84		52,890.53
Acquired 10/17/16 S		540	27.91	15,076.35		17,425.80
Total	1.73	4,823	\$17.80	\$85,867.72	32.2700	\$155,638.21
ASHEAD GROUP PLC UNSPONSORED ADR						
ASHTY						
Acquired 11/23/16 S	1.25	1,413	73.73	104,187.98	79.4000	112,192.20

Account #3 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ASSA ABLOY AB - ADR						
ASZY						
Acquired 02/05/10 L nc		9,207	2.92	26,926.16		85,164.75
Acquired 09/13/13 L		5,415	7.69	41,672.04		50,088.75
Acquired 12/19/13 L		2,655	8.35	22,186.95		24,558.75
Total	1.78	17,277	\$5.25	\$90,785.15	9.2500	\$159,812.25
AUTOZONE INC						
AZO						
Acquired 06/07/12 L		70	389.24	27,247.30		55,285.30
Acquired 06/11/12 L		78	386.12	30,117.36		61,603.62
Total	1.30	148	\$387.60	\$57,364.66	789.7900	\$116,888.92
BANK OF AMERICA CORP						
BAC						
Acquired 12/02/16 S	1.54	6,251	21.20	132,581.83	22.1000	138,147.10
BRITISH AMERN TOB PLC						
SPON ADR						
BTI						
Acquired 09/25/15 L		1,525	109.93	167,652.86		171,821.75
Acquired 02/12/16 S		13	106.93	1,390.18		1,464.71
Acquired 12/22/16 S		147	112.16	16,488.18		16,562.49
Total	2.11	1,685	\$110.11	\$185,531.22	112.6700	\$189,848.95
CANADIAN NATL RY CO						
CNI						
Acquired 06/17/16 S	1.35	1,800	58.73	105,719.11	67.4000	121,320.00
CARLSBERG AS-B						
SPONSORED ADR						
CABGY						
Acquired 02/11/16 S		4,571	17.32	79,188.00		78,895.46
Acquired 02/12/16 S		147	17.91	2,632.81		2,537.22
Acquired 09/28/16 S		1,091	19.01	20,748.20		18,830.66
Total	1.12	5,809	\$17.66	\$102,569.01	17.2600	\$100,263.34
CISCO SYSTEMS INC						
CSCO						
Acquired 10/01/14 L		3,335	25.13	83,821.56		100,783.70
Acquired 10/10/14 L		1,140	23.73	27,060.00		34,450.80
Acquired 01/12/15 L		982	28.18	27,682.11		29,676.04

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 02/12/16 S		3	24.73	74.22		90.66
Total	1.84	5,460	\$25.39	\$138,637.89	30.2200	\$165,001.20
COCA-COLA COMPANY						
KO						
Acquired 11/02/16 S		3,125	42.18	131,820.63		129,562.50
Acquired 12/22/16 S		337	41.46	13,972.02		13,972.02
Total	1.60	3,462	\$42.11	\$145,792.65	41.4600	\$143,534.52
COMERICA INC						
CMA						
Acquired 12/02/16 S		1,351	65.59	88,621.01		92,016.61
Acquired 12/22/16 S		220	69.11	15,204.51		14,984.20
Total	1.19	1,571	\$66.09	\$103,825.52	68.1100	\$107,000.81
COMPASS GRP PLC SPON ADR						
1 RCPT= 1 ORD SHRS						
CMPGY						
Acquired 05/18/15 L		5,881	18.10	106,494.91		109,857.08
Acquired 06/01/15 L		68	17.68	1,202.24		1,270.24
Acquired 06/24/15 L		1,670	17.58	29,366.45		31,195.60
Acquired 09/28/16 S		527	19.46	10,260.64		9,844.36
Total	1.69	8,146	\$18.09	\$147,324.24	18.6800	\$152,167.28
CONTINENTAL AG						
SPON ADR						
CTTAY						
Acquired 09/25/13 L		173	34.06	5,893.46		6,660.50
Acquired 09/27/13 L		400	34.65	13,863.59		15,400.00
Acquired 01/21/14 L		1,017	44.31	45,068.56		39,154.50
Acquired 10/07/14 L		690	37.61	25,951.66		26,565.00
Acquired 02/12/16 S		36	39.98	1,439.28		1,386.00
Acquired 10/19/16 S		1,001	37.96	38,001.06		38,538.50
Total	1.42	3,317	\$39.26	\$130,217.61	38.5000	\$127,704.50
CVS HEALTH CORPORATION						
CVS						
Acquired 04/17/12 L		356	44.24	15,751.68		28,091.96
Acquired 04/23/15 L		182	101.00	18,382.70		14,361.62

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/25/15 L		375	103.22	38,709.19		29,591.25
Total	0.80	913	\$79.78	\$72,843.57	78.9100	\$72,044.83
DAIWA HOUSE IND LTD						
COMM ADRS						
JAPAN						
DWAHY						
Acquired 06/26/13 L		43	17.79	765.22		1,167.45
Acquired 07/23/13 L		720	18.81	13,548.26		19,548.00
Acquired 07/25/13 L		2,260	18.79	42,477.72		61,359.00
Acquired 12/11/13 L		840	19.01	15,972.60		22,806.00
Acquired 12/12/13 L		810	19.02	15,407.26		21,991.50
Acquired 12/20/13 L		930	19.05	17,723.75		25,249.50
Acquired 02/12/16 S		114	24.70	2,816.37		3,095.10
Total	1.73	5,717	\$19.02	\$108,711.18	27.1500	\$155,216.55
DIAGEO PLC						
SPONSORED ADR NEW						
DEO						
Acquired 10/24/16 S	1.44	1,246	108.27	134,905.29	103.9400	129,509.24
EATON CORP PLC						
ETN						
Acquired 02/10/16 S		1,417	54.09	76,652.43		95,066.53
Acquired 12/22/16 S		157	68.19	10,706.22		10,533.13
Total	1.17	1,574	\$55.50	\$87,358.43	67.0900	\$105,599.66
EBAY INC						
EBAY						
Acquired 10/28/16 S	0.51	1,547	28.66	44,347.98	29.6900	45,930.43
EOG RESOURCES INC						
EOG						
Acquired 09/29/14 L		706	101.52	71,674.02		71,376.60
Acquired 10/03/14 L		285	96.69	27,556.92		28,813.50
Total	1.11	991	\$100.13	\$99,230.94	101.1000	\$100,190.10
FIDELITY NATIONAL						
INFORMATION SVCS						
FIS						
Acquired 11/11/15 L	1.10	1,305	67.26	87,785.19	75.6400	98,710.20

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HONEYWELL INTERNATIONAL INC						
HON						
Acquired 06/09/08 L nc		57	54.52	3,108.23		6,603.45
Acquired 03/23/09 L nc		314	28.38	8,913.81		36,376.90
Acquired 12/08/10 L nc		303	50.94	15,435.57		35,102.55
Acquired 05/10/11 L		583	61.22	35,692.76		67,540.55
Acquired 12/09/11 L		224	53.19	11,915.70		25,950.40
Acquired 12/03/15 L		147	101.47	14,916.42		17,029.95
Total	2.10	1,628	\$55.27	\$89,982.49	115.8500	\$188,603.80
INTERCONTINENTAL EXCH EXCHANGE						
ICE						
Acquired 02/15/13 L		1,035	31.35	32,453.52		58,394.70
Acquired 06/11/13 L		575	34.47	19,823.63		32,441.50
Acquired 10/28/13 L		380	38.74	14,724.47		21,439.60
Acquired 01/17/14 L		715	41.51	29,686.58		40,340.30
Total	1.70	2,705	\$35.74	\$96,688.20	56.4200	\$152,616.10
JOHNSON CTLS INTL PLC						
JCI						
Acquired 01/21/14 L		1,841	43.67	80,447.99		75,869.41
Acquired 01/30/14 L		591	41.62	24,605.77		24,345.86
Acquired 10/17/16 S		632	43.99	27,802.14		26,032.08
Total	1.40	3,065	\$43.35	\$132,855.90	41.1900	\$126,247.35
KDDI CORP-UNSPONSORED ADR						
KDDIY						
Acquired 05/20/15 L		12,119	11.82	143,285.36		153,305.35
Acquired 02/12/16 S		189	12.06	2,279.34		2,390.85
Total	1.73	12,308	\$11.83	\$145,564.70	12.6500	\$155,696.20
KELLOGG COMPANY						
K						
Acquired 03/05/15 L		132	63.91	8,436.26		9,729.72
Acquired 09/04/15 L		549	66.49	36,507.68		40,466.79
Acquired 09/27/16 S		268	77.46	20,760.81		19,754.28
Total	0.78	949	\$69.24	\$65,704.75	73.7100	\$69,950.79

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MANITOWOC FOODSERVICE						
INC						
MFS						
Acquired 10/11/16 S	0.92	4,300	16.10	69,272.14	19,3300	83,119.00
MEAD JOHNSON						
NUTRITION CO						
MJN						
Acquired 10/08/15 L	0.66	833	71.63	59,668.86	70,7600	58,943.08
MICROSOFT CORP						
MSFT						
Acquired 02/10/16 S		1,897	50.26	95,347.61		117,879.58
Acquired 02/12/16 S		14	50.12	701.76		869.96
Acquired 05/05/16 S		847	49.93	42,294.85		52,632.58
Acquired 06/17/16 S		695	49.99	34,745.31		43,187.30
Total	2.39	3,453	\$50.13	\$173,089.53	62.1400	\$214,569.42
MOLSON COORS BREWING CO						
CL-B						
TAP						
Acquired 06/20/13 L		22	48.32	1,063.08		2,140.82
Acquired 06/25/13 L		281	48.24	13,556.48		27,344.11
Acquired 07/30/13 L		509	50.26	25,586.27		49,530.79
Acquired 01/29/16 S		556	90.74	50,456.93		54,104.36
Acquired 02/12/16 S		9	83.50	751.55		875.79
Total	1.49	1,377	\$66.39	\$91,414.31	97.3100	\$133,995.87
MONSANTO CO NEW						
MON						
Acquired 10/23/13 L		714	107.38	76,670.27		75,119.94
Acquired 01/30/14 L		225	106.78	24,025.79		23,672.25
Total	1.10	939	\$107.24	\$100,696.06	105.2100	\$98,792.19
NOVO NORDISKA S ADR						
NVO						
Acquired 12/19/13 L		821	35.93	29,504.26		29,441.06
Acquired 05/14/14 L		1,111	42.98	47,758.77		39,840.46
Total	0.77	1,932	\$39.99	\$77,263.03	35.8600	\$69,281.52
NXP SEMICONDUCTORS NV						
NXPI						
Acquired 07/21/15 L		9	91.65	824.90		882.09

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/30/16 S		367	81.91	30,062.11		35,969.67
Acquired 04/27/16 S		523	88.06	46,058.62		51,259.23
Total	0.98	899	\$85.59	\$76,945.63	98.0100	\$88,110.99
PROCTER & GAMBLE CO						
PG						
Acquired 09/08/15 L	1.47	1,573	69.99	110,101.97	84.0800	132,257.84
PRUDENTIAL PLC						
SPON ADR						
PUK						
Acquired 03/13/15 L		2,469	49.69	122,690.53		98,241.51
Acquired 06/23/15 L		742	50.91	37,781.99		29,524.18
Total	1.42	3,211	\$49.98	\$160,472.52	39.7900	\$127,765.69
QUINTILES IMS HOLDINGS						
INC						
Q						
Acquired 04/23/15 L		276	67.45	18,616.23		20,989.80
Acquired 03/15/16 S		1,389	65.31	90,722.42		105,633.45
Total	1.41	1,665	\$65.67	\$109,338.65	76.0500	\$126,623.25
RELX NV SPON ADR						
1 RCPT= 1 ORD SHRS						
RENX						
Acquired 09/29/15 L		7,686	16.03	123,211.96		128,817.36
Acquired 10/29/15 L		2,735	16.98	46,450.69		45,838.60
Acquired 02/12/16 S		1	15.39	15.39		16.76
Total	1.94	10,422	\$16.28	\$169,678.04	16.7600	\$174,672.72
REYNOLDS AMERICAN INC						
RAI						
Acquired 05/13/15 L		81	38.07	3,083.72		4,539.24
Acquired 05/27/15 L		1,398	38.61	53,989.61		78,343.92
Acquired 12/03/15 L		194	45.24	8,777.15		10,871.76
Acquired 02/12/16 S		9	47.84	430.65		504.36
Total	1.05	1,682	\$39.41	\$66,281.13	56.0400	\$94,259.28
ROCKWELL AUTOMATION INC						
ROK						
Acquired 12/24/14 L		381	113.34	43,185.67		51,206.40
Acquired 05/12/15 L		347	122.32	42,445.64		46,636.80

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/30/16 S		407	114.54	46,620.43		54,700.80
Total	1.70	1,135	\$116.52	\$132,251.74	134.4000	\$152,544.00
RYOHIN KEIKAKU CO UNSP ADR						
RYKKY						
Acquired 10/07/15 L		1,971	40.28	79,393.26		77,603.20
Acquired 02/12/16 S		25	37.82	945.63		984.31
Acquired 07/12/16 S		1,056	45.83	48,401.02		41,577.36
Total	1.34	3,052	\$42.18	\$128,739.91	39.3725	\$120,164.87
S&P GLOBAL INC						
SPGI						
Acquired 07/13/15 L		835	103.79	86,669.16		89,795.90
Acquired 09/27/16 S		251	127.13	31,910.98		26,992.54
Total	1.30	1,086	\$109.19	\$118,580.14	107.5400	\$116,788.44
SAMPO OYJ-A SHS UNSP ADR						
SAXPY						
Acquired 07/27/10 L nc		1,917	12.42	23,825.04		42,921.63
Acquired 07/03/12 L		2,637	13.37	35,264.34		59,042.43
Acquired 10/12/15 L		3,467	24.94	86,496.45		77,626.13
Total	2.00	8,021	\$18.15	\$145,585.83	22.3900	\$179,590.19
SANLAM LTD SPONSORED ADR						
SLLDY						
Acquired 02/11/15 L		6,495	12.98	84,333.68		59,428.60
Acquired 06/24/15 L		3,203	11.40	36,542.39		29,307.12
Acquired 02/12/16 S		45	6.83	307.35		411.75
Total	0.99	9,743	\$12.44	\$121,183.42	9.1499	\$89,147.47
SCHLUMBERGER LTD						
SLB						
Acquired 10/26/10 L nc		788	69.11	54,465.30		66,152.60
Acquired 03/18/13 L		389	76.91	29,918.23		32,656.55
Acquired 10/31/13 L		411	94.21	38,721.71		34,503.45
Acquired 03/30/16 S		1,257	73.72	92,676.47		105,525.15
Total	2.66	2,845	\$75.85	\$215,781.71	83.9500	\$238,837.75
SCHWAB CHARLES CORP NEW						
SCHW						
Acquired 10/15/14 L		2,119	24.40	51,715.45		83,636.93

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/20/16 S		906	25.57	23,172.04		35,759.82
Acquired 12/22/16 S		352	39.84	14,024.85		13,893.44
Total	1.48	3,377	\$26.33	\$88,912.34	39.4700	\$133,290.19
SHIRE PLC						
SHPG						
Acquired 10/15/14 L		222	170.16	37,776.89		37,824.36
Acquired 10/22/14 L		310	185.15	57,398.77		52,817.80
Acquired 10/29/14 L		151	197.37	29,804.16		25,727.38
Acquired 10/08/15 L		153	202.31	30,954.04		26,068.14
Acquired 10/27/15 L		214	223.72	47,876.89		36,461.32
Acquired 01/12/16 S		115	177.66	20,431.78		19,593.70
Acquired 02/12/16 S		22	155.70	3,425.44		3,748.36
Total	2.25	1,187	\$191.80	\$227,667.97	170.3800	\$202,241.06
SNAP-ON INC						
SNA						
Acquired 07/01/16 S	1.07	560	158.67	88,858.85	171.2700	95,911.20
SYMRISE AG-UNSPON ADR						
SYIEY						
Acquired 03/12/14 L		3,332	12.84	42,808.54		50,579.76
Acquired 08/14/14 L		3,019	13.45	40,617.02		45,828.42
Acquired 09/30/14 L		2,117	13.23	28,016.17		32,136.06
Acquired 02/12/16 S		62	15.50	961.00		941.16
Total	1.44	8,530	\$13.18	\$112,402.73	15.1800	\$129,485.40
TAIWAN SEMICONDUCTOR						
MFG CO LTD ADR						
TSM						
Acquired 07/06/10 L nc		1,486	9.95	14,795.04		42,722.50
Acquired 08/13/14 L		2,258	20.40	46,074.22		64,917.50
Total	1.20	3,744	\$16.26	\$60,869.26	28.7500	\$107,640.00
TENCENT HOLDINGS LTD-						
UNSP ADR						
TCEHY						
Acquired 06/20/16 S		2,797	21.95	61,396.95		67,743.34
Acquired 09/28/16 S		887	27.59	24,472.33		21,483.14
Acquired 10/17/16 S		1,319	26.93	35,533.49		31,946.18
Total	1.35	5,003	\$24.27	\$121,402.77	24.2200	\$121,172.66

Account #3 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
THERMO FISHER SCIENTIFIC						
INC						
TMO						
Acquired 09/03/14 L		684	123.72	84,628.22		96,512.40
Acquired 09/27/16 S		188	158.01	29,707.35		26,526.80
Total	1.37	872	\$131.12	\$114,335.57	141.1000	\$123,039.20
UNILEVER PLC SPONS ADR						
UL						
Acquired 01/30/14 L		578	39.21	22,664.88		23,524.60
Acquired 02/10/14 L		429	39.24	16,836.59		17,460.30
Acquired 04/03/14 L		887	42.16	37,399.63		36,100.90
Total	0.86	1,894	\$40.60	\$76,901.10	40.7000	\$77,085.80
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 01/28/13 L		299	89.75	26,836.98		32,776.38
Acquired 06/25/13 L		137	91.77	12,572.74		15,017.94
Acquired 06/27/13 L		243	93.21	22,651.76		26,637.66
Acquired 12/19/13 L		101	109.59	11,068.65		11,071.62
Acquired 04/20/16 S		912	105.76	96,459.41		99,973.44
Total	2.06	1,692	\$100.23	\$169,589.54	109.6200	\$185,477.04
VANTIV INC						
CLASS A						
VNTV						
Acquired 06/17/16 S		1,641	53.12	87,175.47		97,836.42
Acquired 07/29/16 S		689	55.14	37,995.64		41,078.18
Total	1.54	2,330	\$53.72	\$125,171.11	59.6200	\$138,914.60
VISA INC CLASS A						
V						
Acquired 03/18/13 L		1,530	39.58	60,570.54		119,370.60
Acquired 12/11/13 L		480	50.52	24,263.16		37,449.60
Total	1.74	2,010	\$42.20	\$84,823.70	78.0200	\$156,820.20

Account #3 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WOLTERS KLUWER N V						
SPONSORED ADR						
WTKWY						
Acquired 07/15/15 L		2,944	30.87	90,906.59		106,867.20
Acquired 03/16/16 S		1,202	39.47	47,452.56		43,632.60
Total	1.67	4,146	\$33.37	\$138,359.15	36.3000	\$150,499.80
ZOETIS INC						
CLASS A						
ZTS						
Acquired 02/01/13 L		1,045	31.49	32,916.25		55,938.85
Acquired 05/01/13 L		49	33.37	1,635.38		2,622.97
Acquired 05/02/13 L		596	33.38	19,899.96		31,903.88
Acquired 06/25/13 L		687	31.33	21,530.37		36,775.11
Acquired 07/22/13 L		70	30.36	2,125.73		3,747.10
Acquired 03/30/16 S		1,501	44.04	66,117.40		80,348.53
Total	2.35	3,948	\$36.53	\$144,225.09	53.5300	\$211,336.44
Total Stocks and ETFs	96.07			\$7,352,279.45		\$8,638,427.52

Account #4

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ADIDAS AG-SPON						
ADR						
ADDYY		81	72.50	5,872.50		6,362.55
Acquired 07/13/16 S		89	72.16	6,423.05		6,990.95
Acquired 07/14/16 S						

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/14/16 S		8	72.17	577.36		628.40
Acquired 07/18/16 S		87	72.59	6,315.88		6,833.85
Acquired 07/19/16 S		90	72.60	6,534.71		7,069.50
Acquired 07/22/16 S		88	75.41	6,636.63		6,912.40
Acquired 07/22/16 S		74	75.35	5,576.04		5,812.70
Acquired 07/26/16 S		83	76.97	6,388.93		6,519.65
Acquired 07/26/16 S		80	76.56	6,125.00		6,284.00
Acquired 08/01/16 S		126	82.63	10,412.61		9,897.30
Acquired 08/02/16 S		137	83.15	11,392.92		10,761.35
Acquired 08/03/16 S		122	82.82	10,104.04		9,583.10
Acquired 08/03/16 S		120	82.78	9,933.86		9,426.00
Acquired 08/04/16 S		164	81.76	13,408.71		12,882.20
Acquired 10/04/16 S		117	87.79	10,271.70		9,190.35
Acquired 10/04/16 S		68	87.67	5,962.09		5,341.40
Total	1.84	1,534	\$79.49	\$121,936.03	78.5500	\$120,495.70
ADOBE SYSTEMS INC						
ADBE						
Acquired 06/30/15 L		100	81.34	8,134.31		10,295.00
Acquired 06/30/15 L		168	81.64	13,716.98		17,295.60
Acquired 06/30/15 L		168	81.61	13,710.69		17,295.60
Acquired 07/01/15 L		59	81.76	4,824.39		6,074.05
Acquired 07/24/15 L		143	81.01	11,585.46		14,721.85
Acquired 08/10/15 L		70	83.67	5,857.02		7,206.50
Acquired 08/19/15 L		560	85.38	47,812.80		57,652.00
Acquired 10/01/15 L		98	82.73	8,108.01		10,089.10
Total	2.15	1,366	\$83.27	\$113,749.66	102.9500	\$140,629.70
ALBEMARLE CORP						
ALB						
Acquired 06/28/16 S		77	77.73	5,985.38		6,628.16
Acquired 06/29/16 S		78	79.47	6,199.01		6,714.24
Acquired 07/05/16 S		77	79.99	6,159.76		6,628.16
Acquired 07/13/16 S		68	85.56	5,818.68		5,853.44
Acquired 08/09/16 S		102	81.95	8,359.87		8,780.16
Acquired 12/13/16 S		111	91.41	10,147.24		9,554.88
Total	0.67	513	\$83.18	\$42,669.94	86.0800	\$44,159.04
ALEXION PHARMACEUTICALS						
INC						
ALXN						
Acquired 07/29/15 L		29	202.02	5,858.68		3,548.15

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/30/15 L		77	199.08	15,329.31		9,420.95
Acquired 07/30/15 L		44	198.49	8,733.60		5,383.40
Acquired 07/31/15 L		76	198.63	15,095.96		9,298.60
Acquired 07/31/15 L		61	197.99	12,077.42		7,463.35
Acquired 07/31/15 L		59	197.17	11,633.07		7,218.65
Acquired 08/03/15 L		47	197.10	9,264.02		5,750.45
Acquired 08/03/15 L		33	195.71	6,458.43		4,037.55
Acquired 08/19/15 L		221	184.23	40,715.94		27,039.35
Acquired 08/27/15 L		28	177.92	4,981.87		3,425.80
Acquired 08/07/16 S		114	138.43	15,782.05		13,947.90
Acquired 06/08/16 S		48	138.52	6,649.27		5,872.80
Acquired 07/07/16 S		33	122.91	4,056.23		4,037.55
Total	1.62	870	\$180.04	\$156,635.85	122.3500	\$106,444.50
ALIBABA GRP HOLDING ADR LTD SPON						
1 RCPT= 1 ORD SHRS						
BABA						
Acquired 10/19/15 L		428	72.40	30,990.74		37,582.68
Acquired 11/05/15 L		226	84.99	19,208.61		19,845.06
Acquired 11/06/15 L		324	84.75	27,459.89		28,450.44
Acquired 01/29/16 S		341	66.91	22,816.92		29,943.21
Acquired 04/26/16 S		114	78.54	8,953.68		10,010.34
Acquired 05/02/16 S		116	76.23	8,843.66		10,185.96
Acquired 05/02/16 S		89	76.72	6,828.66		7,815.09
Acquired 06/14/16 S		115	77.76	8,942.62		10,098.15
Acquired 06/14/16 S		78	77.78	6,067.56		6,849.18
Acquired 09/13/16 S		265	99.36	26,332.62		23,269.65
Acquired 09/14/16 S		154	101.94	15,699.16		13,522.74
Acquired 09/14/16 S		112	102.32	11,460.42		9,834.72
Acquired 09/15/16 S		98	104.40	10,231.65		8,605.38
Acquired 09/15/16 S		69	103.98	7,174.99		6,058.89
Total	3.39	2,529	\$83.44	\$211,011.18	87.8100	\$222,071.49
ALLERGAN PLC						
AGN						
Acquired 04/12/16 S		44	225.50	9,922.23		9,240.44
Acquired 04/13/16 S		31	220.68	6,841.25		6,510.31
Acquired 04/13/16 S		26	222.50	5,785.26		5,460.26
Acquired 05/13/16 S		16	223.07	3,569.17		3,360.16
Acquired 05/17/16 S		24	226.95	5,446.90		5,040.24
Acquired 05/17/16 S		22	227.56	5,006.32		4,620.22

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 05/18/16 S		24	229.81	5,515.49		5,040.24
Acquired 05/31/16 S		50	238.86	11,943.03		10,500.50
Acquired 06/09/16 S		53	248.36	13,163.47		11,130.53
Acquired 09/16/16 S		52	244.98	12,739.29		10,920.52
Total	1.10	342	\$233.72	\$79,932.41	210.0100	\$71,823.42
ALPHABET INC VOTING CAP STK CL A						
GOOGL						
Acquired 03/03/15 L		6	579.64	3,477.84		4,754.70
Acquired 03/04/15 L		29	574.47	16,659.91		22,981.05
Acquired 03/04/15 L		27	575.20	15,530.67		21,396.15
Acquired 08/19/15 L		68	695.24	47,276.80		53,886.60
Acquired 09/18/15 L		13	666.30	8,661.92		10,301.85
Acquired 09/21/15 L		24	662.69	15,904.72		19,018.80
Acquired 09/30/15 L		13	632.54	8,223.11		10,301.85
Acquired 09/30/15 L		11	634.88	6,983.68		8,716.95
Acquired 04/18/16 S		6	785.79	4,714.78		4,754.70
Acquired 11/28/16 S		11	793.45	8,728.03		8,716.95
Total	2.52	208	\$654.62	\$136,161.46	792.4500	\$164,829.60
ALPHABET INC NON VOTING CAP STK CL C						
GOOG						
Acquired 04/30/13 L		13	409.90	5,328.71		10,033.66
Acquired 04/01/14 L		4	566.01	2,264.07		3,087.28
Acquired 08/19/15 L		55	662.50	36,437.50		42,450.10
Acquired 10/19/15 L		123	661.81	81,403.05		94,933.86
Acquired 04/18/16 S		7	765.18	5,356.33		5,402.74
Acquired 11/28/16 S		11	773.56	8,509.17		8,490.02
Total	2.51	213	\$653.99	\$139,298.83	771.8200	\$164,397.66
AMAZON COM INC AMZN						
Acquired 05/13/13 L		6	264.60	1,587.65		4,499.22
Acquired 02/07/14 L		20	357.50	7,150.11		14,997.40
Acquired 09/05/14 L		15	345.01	5,175.24		11,248.05
Acquired 09/08/14 L		14	341.94	4,787.16		10,498.18
Acquired 02/02/15 L		53	363.85	19,284.41		39,743.11
Acquired 03/23/15 L		15	378.04	5,670.68		11,248.05
Acquired 03/23/15 L		14	379.02	5,306.38		10,498.18
Acquired 03/30/15 L		14	375.09	5,251.37		10,498.18

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/20/15 L		17	386.31	6,567.43		12,747.79
Acquired 04/20/15 L		17	388.53	6,605.11		12,747.79
Acquired 04/23/15 L		28	391.27	10,955.76		20,996.36
Acquired 04/27/15 L		16	440.72	7,051.52		11,997.92
Acquired 05/05/15 L		6	425.88	2,555.30		4,499.22
Acquired 05/07/15 L		6	428.13	2,568.78		4,499.22
Acquired 08/19/15 L		170	532.37	90,504.46		127,477.90
Acquired 09/16/15 L		6	524.61	3,147.68		4,499.22
Acquired 01/13/16 S		35	601.26	21,044.30		26,245.45
Acquired 01/29/16 S		91	581.02	52,872.97		68,238.17
Total	6.21	543	\$475.30	\$258,086.31	749.8700	\$407,179.41
APPLE INC						
AAPL						
Acquired 07/01/15 L		64	126.78	8,113.95		7,412.48
Acquired 07/01/15 L		309	126.32	39,033.36		35,788.38
Acquired 07/02/15 L		315	126.08	39,715.33		36,483.30
Acquired 08/19/15 L		1,260	115.05	144,963.00		145,933.20
Acquired 10/12/16 S		298	117.08	34,890.93		34,514.36
Acquired 10/14/16 S		268	117.62	31,522.34		31,039.76
Acquired 11/14/16 S		117	105.83	12,382.56		13,550.94
Total	4.65	2,631	\$118.06	\$310,621.47	115.8200	\$304,722.42
BIOMARIN PHARMACEUTICAL						
INC						
BMRN						
Acquired 10/19/15 L		762	109.98	83,807.12		63,124.08
Acquired 12/17/15 L		40	102.34	4,093.81		3,313.60
Acquired 02/10/16 S		82	69.79	5,723.37		6,792.88
Acquired 02/12/16 S		75	70.94	5,320.87		6,213.00
Total	1.21	959	\$103.18	\$98,945.17	82.8400	\$79,443.56
BOEING CO						
BA						
Acquired 10/19/15 L		599	136.66	81,864.54		93,252.32
Acquired 12/02/15 L		110	147.54	16,230.42		17,124.80
Acquired 12/12/16 S		68	156.18	10,620.59		10,586.24
Acquired 12/12/16 S		63	156.82	9,880.22		9,807.84
Total	2.00	840	\$141.19	\$118,595.77	155.6800	\$130,771.20

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BRISTOL MYERS SQUIBB						
CO						
BMV						
Acquired 10/19/15 L		1,171	65.05	76,174.13		68,433.24
Acquired 04/12/16 S		91	66.65	6,065.35		5,318.04
Acquired 04/13/16 S		242	66.88	16,186.15		14,142.48
Acquired 06/07/16 S		107	73.94	7,912.13		6,253.08
Acquired 10/10/16 S		399	50.23	20,042.56		23,317.56
Acquired 12/12/16 S		194	56.73	11,007.15		11,337.36
Acquired 12/12/16 S		115	56.43	6,490.45		6,720.60
Total	2.07	2,319	\$62.04	\$143,877.92	58.4400	\$135,522.36
CELGENE CORP						
CELG						
Acquired 08/13/14 L		64	88.44	5,660.48		7,408.00
Acquired 08/15/14 L		85	89.78	7,631.65		9,838.75
Acquired 05/08/15 L		125	113.54	14,192.85		14,468.75
Acquired 07/07/15 L		7	117.83	824.81		810.25
Acquired 07/08/15 L		49	116.87	5,726.96		5,671.75
Acquired 08/19/15 L		443	128.93	57,116.52		51,277.25
Acquired 08/25/15 L		45	116.48	5,241.72		5,208.75
Acquired 09/16/15 L		80	123.17	9,853.60		9,260.00
Acquired 09/17/15 L		64	123.43	7,899.92		7,408.00
Acquired 09/30/15 L		78	107.66	8,397.94		9,028.50
Acquired 12/09/15 L		177	110.96	19,641.21		20,487.75
Acquired 02/12/16 S		119	100.57	11,968.12		13,774.25
Acquired 07/07/16 S		58	103.61	6,009.62		6,713.50
Acquired 07/12/16 S		80	104.25	8,340.70		9,260.00
Acquired 08/01/16 S		81	114.21	9,251.70		9,375.75
Acquired 08/04/16 S		151	116.52	17,595.23		17,478.25
Acquired 09/29/16 S		186	104.81	19,496.30		21,529.50
Total	3.34	1,892	\$113.56	\$214,849.33	115.7500	\$218,999.00
CHARTER COMMUNICATIONS						
CHTR						
Acquired 10/07/16 S		87	268.07	23,322.40		25,049.04
Acquired 10/07/16 S		37	268.03	9,917.44		10,653.04
Acquired 10/11/16 S		28	260.20	7,285.64		8,061.76
Acquired 12/12/16 S		60	278.01	16,680.96		17,275.20

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/20/16 S		41	289.74	11,879.35	287.9200	11,804.72
Total	1.11	253	\$273.07	\$69,085.79	287.9200	\$72,843.76
CONCHO RESOURCES INC						
CXO						
Acquired 10/19/15 L		334	113.12	37,782.30		44,288.40
Acquired 02/28/16 S		88	92.92	8,177.73		11,668.80
Acquired 03/01/16 S		119	90.43	10,761.55		15,779.40
Acquired 12/05/16 S		91	144.98	13,193.38		12,066.60
Total	1.28	632	\$110.62	\$69,914.96	132.6000	\$83,803.20
CONSTELLATION BRANDS						
INC CL A						
STZ						
Acquired 03/23/16 S		41	150.20	6,158.46		6,285.71
Acquired 03/24/16 S		83	149.44	12,403.92		12,724.73
Acquired 04/21/16 S		42	155.04	6,511.94		6,439.02
Acquired 04/22/16 S		38	154.92	5,887.18		5,825.78
Acquired 06/09/16 S		46	154.12	7,089.82		7,052.26
Acquired 06/10/16 S		39	153.42	5,983.72		5,979.09
Total	0.68	289	\$152.37	\$44,035.04	153.3100	\$44,306.59
COSTCO WHSL CORP NEW						
COM						
COST						
Acquired 10/19/15 L		500	152.85	76,428.18		80,055.00
Acquired 01/13/16 S		99	155.31	15,376.64		15,850.89
Total	1.46	599	\$153.26	\$91,804.82	160.1100	\$95,905.89
EOG RESOURCES INC						
EOG						
Acquired 12/08/16 S		159	104.67	16,642.66		16,074.90
Acquired 12/09/16 S		90	106.34	9,570.88		9,099.00
Acquired 12/13/16 S		57	108.90	6,207.66		5,762.70
Total	0.47	306	\$105.95	\$32,421.20	101.1000	\$30,936.60
EXPEDIA INC						
EXPE						
Acquired 09/28/16 S		58	114.92	6,665.49		6,570.24
Acquired 11/15/16 S		100	123.68	12,368.85		11,328.00

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 11/21/16 S		4	126.10	504.41		453.12
Total	0.28	162	\$120.61	\$19,538.75	113.2800	\$18,351.36
FACEBOOK INC						
CLASS A						
Acquired 07/30/13 L		42	36.59	1,536.92		4,832.10
Acquired 08/06/13 L		49	38.58	1,890.51		5,637.45
Acquired 11/04/13 L		129	48.58	6,267.59		14,841.45
Acquired 11/04/13 L		94	49.33	4,637.88		10,814.70
Acquired 04/24/14 L		120	62.06	7,448.34		13,806.00
Acquired 05/13/14 L		63	60.05	3,783.38		7,248.15
Acquired 05/30/14 L		102	63.92	6,520.60		11,735.10
Acquired 06/23/14 L		71	65.43	4,645.73		8,168.55
Acquired 09/05/14 L		96	77.19	7,411.14		11,044.80
Acquired 09/12/14 L		46	77.51	3,565.73		5,292.30
Acquired 11/21/14 L		160	73.94	11,830.91		18,408.00
Acquired 11/21/14 L		114	73.74	8,406.71		13,115.70
Acquired 11/21/14 L		109	73.77	8,041.03		12,540.45
Acquired 12/09/14 L		66	75.61	4,990.68		7,593.30
Acquired 05/05/15 L		54	78.71	4,250.71		6,212.70
Acquired 08/19/15 L		891	95.18	84,805.38		102,509.55
Acquired 09/21/15 L		99	95.36	9,441.01		11,389.95
Total	4.05	2,305	\$77.86	\$179,474.25	115.0500	\$265,190.25
FEDEX CORPORATION						
FDX						
Acquired 09/28/16 S		113	175.16	19,793.70		21,040.60
Acquired 09/29/16 S		76	175.29	13,322.43		14,151.20
Acquired 10/07/16 S		42	172.90	7,261.85		7,820.40
Acquired 10/10/16 S		39	174.10	6,790.05		7,261.80
Acquired 10/24/16 S		59	172.14	10,156.72		10,985.80
Acquired 10/26/16 S		55	172.82	9,505.60		10,241.00
Acquired 11/02/16 S		53	172.68	9,152.50		9,868.60
Acquired 11/02/16 S		48	172.99	8,303.73		8,937.60
Acquired 11/14/16 S		35	186.20	6,517.02		6,517.00
Total	1.48	520	\$174.62	\$90,803.60	186.2000	\$96,824.00
FLEETCOR TECHNOLOGIES						
INC						
FLT						
Acquired 10/19/15 L		443	148.44	65,761.80		62,693.36

Account #4 (continued)

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/20/16 S		64	168.67	10,795.00		9,057.28
Acquired 11/10/16 S		68	147.38	10,021.91		9,623.36
Total	1.24	575	\$150.57	\$86,578.71	141.5200	\$81,374.00
GOLDMAN SACHS GROUP INC						
GS						
Acquired 07/11/16 S		48	152.14	7,303.08		11,493.60
Acquired 07/12/16 S		101	155.65	15,721.26		24,184.45
Acquired 07/13/16 S		80	157.44	12,595.23		19,156.00
Acquired 07/18/16 S		109	163.04	17,771.53		26,100.05
Acquired 08/04/16 S		24	157.67	3,784.23		5,746.80
Acquired 10/24/16 S		56	175.24	9,813.60		13,409.20
Acquired 10/26/16 S		50	176.67	8,833.59		11,972.50
Acquired 11/28/16 S		39	210.50	8,209.76		9,338.55
Acquired 12/01/16 S		20	224.07	4,481.58		4,789.00
Acquired 12/08/16 S		77	239.74	18,460.21		18,437.65
Total	2.21	604	\$177.11	\$106,974.07	239.4500	\$144,627.80
HALLIBURTON COMPANY						
HAL						
Acquired 06/29/16 S		206	44.81	9,232.47		11,142.54
Acquired 06/30/16 S		137	44.98	6,162.85		7,410.33
Acquired 06/30/16 S		135	45.21	6,104.52		7,302.15
Acquired 07/01/16 S		207	45.60	9,440.54		11,196.63
Acquired 07/11/16 S		243	44.58	10,834.59		13,143.87
Acquired 07/12/16 S		196	45.73	8,963.95		10,601.64
Acquired 07/14/16 S		140	45.83	6,417.32		7,572.60
Acquired 07/20/16 S		205	44.43	9,109.60		11,088.45
Acquired 09/29/16 S		31	44.17	1,369.29		1,676.79
Acquired 10/24/16 S		289	48.37	13,979.37		15,632.01
Acquired 10/25/16 S		154	47.76	7,355.59		8,329.86
Total	1.60	1,943	\$45.79	\$88,970.09	54.0900	\$105,096.87
HOME DEPOT INC						
HD						
Acquired 12/11/15 L		4	130.49	521.99		536.32
Acquired 01/13/16 S		149	122.98	18,325.46		19,977.92
Acquired 01/13/16 S		143	125.02	17,878.31		19,173.44
Acquired 02/02/16 S		29	125.46	3,638.63		3,888.32
Acquired 04/15/16 S		35	134.78	4,717.31		4,692.80

Account #4 (continued)

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/06/16 S		139	128.84	17,909.93		18,637.12
Total	1.02	499	\$126.24	\$62,991.63	134.0800	\$66,905.92
ILLUMINA INC						
ILMN	0.46	238	149.73	35,636.39	128.0400	30,473.52
Acquired 10/19/15 L						
JPMORGAN CHASE & CO						
JPM		168	78.70	13,221.97		14,496.72
Acquired 11/28/16 S		124	78.99	9,794.87		10,699.96
Acquired 11/29/16 S		121	79.85	9,662.27		10,441.09
Acquired 11/30/16 S		107	81.49	8,720.12		9,233.03
Acquired 12/01/16 S		133	81.80	10,879.40		11,476.57
Acquired 12/02/16 S		126	84.70	10,672.39		10,872.54
Acquired 12/08/16 S		81	84.74	6,864.00		6,989.49
Acquired 12/09/16 S						
Total	1.13	860	\$81.18	\$69,815.02	86.2900	\$74,209.40
MARRIOTT INTL INC NEW						
CL A						
MAR		1,263	74.26	93,799.60		104,424.84
Acquired 10/19/15 L		102	72.60	7,405.24		8,433.36
Acquired 11/17/15 L		98	73.54	7,207.67		8,102.64
Acquired 11/17/15 L		183	56.59	10,356.84		15,130.44
Acquired 01/20/16 S						
Total	2.08	1,646	\$72.16	\$118,769.35	82.6800	\$136,091.28
MASTERCARD INC CL A						
MA	3.05	1,935	97.84	189,332.39	103.2500	199,788.75
Acquired 10/19/15 L						
MICROSOFT CORP						
MSFT		248	53.91	13,370.56		15,410.72
Acquired 10/26/15 L		241	54.06	13,030.73		14,975.74
Acquired 10/27/15 L		204	54.69	11,156.94		12,676.56
Acquired 12/01/15 L		188	54.87	10,315.76		11,682.32
Acquired 12/01/15 L		232	55.76	12,938.33		14,416.48
Acquired 12/02/15 L		212	54.87	11,632.71		13,173.68
Acquired 12/22/15 L		239	53.84	12,870.13		14,851.46
Acquired 01/04/16 S		297	54.72	16,253.36		18,455.58
Acquired 02/01/16 S		228	54.82	12,499.47		14,167.92
Acquired 02/01/16 S		107	53.77	5,753.53		6,648.98
Acquired 03/16/16 S						

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/16/16 S		48	53.87	2,585.97		2,982.72
Acquired 04/19/16 S		237	56.14	13,305.27		14,727.18
Acquired 08/08/16 S		305	57.93	17,670.80		18,952.70
Acquired 08/08/16 S		290	57.88	16,787.78		18,020.60
Acquired 08/23/16 S		206	57.97	11,943.70		12,800.84
Acquired 08/24/16 S		150	57.96	8,694.00		9,321.00
Acquired 10/24/16 S		93	60.80	5,655.31		5,779.02
Acquired 10/24/16 S		86	60.59	5,210.86		5,344.04
Total	3.42	3,611	\$55.85	\$201,675.21	62.1400	\$224,387.54
MOBILEYE NV						
MBLY						
Acquired 07/19/16 S		134	47.96	6,427.14		5,108.08
Acquired 07/21/16 S		134	48.35	6,479.26		5,108.08
Acquired 08/02/16 S		166	45.40	7,537.58		6,327.92
Acquired 11/17/16 S		237	39.34	9,324.33		9,034.44
Acquired 11/21/16 S		174	39.23	6,826.70		6,632.88
Total	0.49	845	\$43.31	\$36,595.01	38.1200	\$32,211.40
MONSTER BEVERAGE CORP						
MNST						
Acquired 10/19/15 L		903	44.15	39,874.33		40,039.02
Acquired 11/12/15 L		255	49.75	12,686.96		11,306.70
Acquired 11/12/15 L		192	49.81	9,564.80		8,513.28
Acquired 02/09/16 S		297	39.88	11,846.13		13,168.98
Acquired 02/16/16 S		147	41.17	6,053.29		6,517.98
Acquired 02/16/16 S		138	41.43	5,718.07		6,118.92
Acquired 05/26/16 S		105	50.00	5,250.00		4,655.70
Total	1.38	2,037	\$44.67	\$90,993.58	44.3400	\$90,320.58
NETFLIX COM INC						
NFLX						
Acquired 10/19/15 L		771	98.34	75,823.65		95,449.80
Acquired 04/29/16 S		263	88.45	23,262.43		32,559.40
Acquired 12/12/16 S		49	122.62	6,008.86		6,066.20
Acquired 12/12/16 S		36	122.61	4,414.16		4,456.80
Total	2.11	1,119	\$97.86	\$109,509.10	123.8000	\$138,532.20

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
NIKE INC CLASS B						
NIKE						
Acquired 08/19/15 L		794	57.37	45,554.91		40,359.02
Acquired 10/19/15 L		114	66.36	7,566.13		5,794.62
Total	0.70	908	\$58.50	\$53,121.04	50.8300	\$46,153.64
NVIDIA CORP						
NVDA						
Acquired 01/13/16 S		208	29.99	6,239.58		22,201.92
Acquired 01/13/16 S		203	29.62	6,012.99		21,668.22
Acquired 01/28/16 S		214	27.96	5,984.10		22,842.36
Acquired 04/14/16 S		247	36.85	9,104.21		26,364.78
Acquired 05/18/16 S		129	43.55	5,618.33		13,769.46
Acquired 05/26/16 S		403	45.74	18,437.17		43,016.22
Acquired 06/02/16 S		157	47.01	7,381.58		16,758.18
Acquired 06/02/16 S		81	47.09	3,814.69		8,645.94
Acquired 09/08/16 S		155	62.59	9,702.67		16,544.70
Acquired 10/25/16 S		60	71.55	4,293.19		6,404.40
Acquired 10/26/16 S		146	72.58	10,598.00		15,584.04
Acquired 12/07/16 S		93	93.65	8,709.99		9,926.82
Total	3.41	2,096	\$45.75	\$95,896.50	106.7400	\$223,727.04
NXP SEMICONDUCTORS NV						
NXPI						
Acquired 03/07/16 S		14	76.47	1,070.61		1,372.14
Acquired 03/08/16 S		82	75.53	6,194.08		8,036.82
Acquired 04/29/16 S		324	84.87	27,498.56		31,755.24
Acquired 09/30/16 S		40	102.35	4,094.01		3,920.40
Total	0.69	460	\$84.47	\$38,857.26	98.0100	\$45,084.60
O'REILLY AUTOMOTIVE INC						
ORLY						
Acquired 10/19/15 L		360	250.86	90,311.40		100,227.60
Acquired 11/17/15 L		22	267.42	5,883.30		6,125.02
Acquired 01/28/16 S		18	256.05	4,608.99		5,011.38
Acquired 04/28/16 S		28	265.67	7,438.99		7,795.48
Total	1.82	428	\$252.90	\$108,242.68	278.4100	\$119,159.48
PALO ALTO NETWORKS						
PANW						
Acquired 08/19/15 L		29	173.20	5,022.80		3,626.45
Acquired 08/20/15 L		85	164.47	13,980.69		10,629.25

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/27/16 S		72	146.31	10,534.64		9,003.60
Acquired 03/10/16 S		31	153.84	4,769.11		3,876.55
Acquired 04/14/16 S		67	140.19	9,393.08		8,378.35
Acquired 04/20/16 S		76	139.63	10,612.49		9,503.80
Acquired 05/27/16 S		72	129.56	9,328.59		9,003.60
Acquired 08/08/16 S		18	129.25	2,326.57		2,250.90
Acquired 08/23/16 S		60	141.05	8,463.39		7,503.00
Acquired 10/12/16 S		72	149.72	10,780.37		9,003.60
Total	1.11	582	\$146.41	\$85,211.73	125.0500	\$72,779.10
PARKER-HANNIFIN CORP						
PH						
Acquired 12/05/16 S		69	143.14	9,877.22		9,660.00
Acquired 12/06/16 S		69	142.10	9,805.42		9,660.00
Acquired 12/09/16 S		72	141.96	10,221.80		10,080.00
Acquired 12/13/16 S		73	141.53	10,331.77		10,220.00
Acquired 12/16/16 S		89	143.65	12,784.95		12,460.00
Acquired 12/19/16 S		97	142.24	13,798.07		13,580.00
Total	1.00	469	\$142.47	\$66,819.23	140.0000	\$65,660.00
PRICELINE GROUP INC						
COM NEW						
PCLN						
Acquired 10/19/15 L		69	1,357.86	93,692.50		101,158.14
Acquired 06/06/16 S		17	1,347.78	22,912.33		24,923.02
Total	1.92	86	\$1355.87	\$116,604.83	1,466.0600	\$126,081.16
QUALCOMM INC						
QCOM						
Acquired 06/09/16 S		175	54.81	9,592.63		11,410.00
Acquired 06/10/16 S		177	53.76	9,517.20		11,540.40
Acquired 06/15/16 S		123	53.00	6,520.20		8,019.60
Acquired 06/15/16 S		113	53.44	6,039.80		7,367.60
Acquired 06/17/16 S		110	53.36	5,869.60		7,172.00
Acquired 06/27/16 S		231	51.08	11,799.55		15,061.20
Acquired 07/21/16 S		147	59.98	8,818.35		9,584.40
Acquired 07/26/16 S		103	61.35	6,319.10		6,715.60
Acquired 07/26/16 S		93	61.26	5,698.10		6,063.60
Acquired 07/28/16 S		143	62.48	8,935.41		9,323.60
Acquired 07/29/16 S		161	62.71	10,097.79		10,497.20
Acquired 08/01/16 S		228	62.20	14,183.20		14,865.60
Acquired 09/14/16 S		300	61.73	18,521.71		19,560.00

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/15/16 S		141	62.39	8,797.83		9,193.20
Acquired 09/16/16 S		159	62.59	9,953.03		10,366.80
Acquired 10/27/16 S		129	70.61	9,109.34		8,410.80
Total	2.52	2,533	\$59.13	\$149,772.84	65.2000	\$165,151.60
RED HAT INC						
RHT						
Acquired 10/19/15 L		1,072	78.34	83,987.97		74,718.40
Acquired 01/26/16 S		73	70.86	5,173.47		5,088.10
Total	1.22	1,145	\$77.87	\$89,161.44	69.7000	\$79,806.50
REGENERON PHARMACEUTICAL INC						
REGN						
Acquired 06/17/15 L		35	513.27	17,964.57		12,848.15
Acquired 06/18/15 L		27	527.20	14,234.64		9,911.43
Acquired 06/18/15 L		26	529.67	13,771.67		9,544.34
Acquired 06/18/15 L		25	528.30	13,207.54		9,177.25
Acquired 08/19/15 L		68	568.98	38,691.31		24,962.12
Acquired 09/30/15 L		20	465.77	9,315.57		7,341.80
Acquired 08/04/16 S		34	427.65	14,540.17		12,481.06
Acquired 10/10/16 S		20	394.49	7,889.99		7,341.80
Total	1.43	255	\$508.30	\$129,615.46	367.0900	\$93,607.95
S&P GLOBAL INC						
SPGI						
Acquired 08/19/15 L		266	102.31	27,214.98		28,605.64
Acquired 06/15/16 S		117	107.88	12,622.62		12,582.18
Acquired 06/15/16 S		113	107.60	12,159.11		12,152.02
Total	0.81	496	\$104.83	\$51,996.71	107.5400	\$53,339.84
SALESFORCE.COM						
CRM						
Acquired 04/30/15 L		9	72.04	648.39		616.14
Acquired 05/07/15 L		59	74.67	4,405.87		4,039.14
Acquired 06/17/15 L		182	74.75	13,606.24		12,459.72
Acquired 06/17/15 L		128	74.48	9,533.77		8,762.88
Acquired 06/18/15 L		139	75.72	10,525.64		9,515.94
Acquired 06/18/15 L		126	75.85	9,557.97		8,625.96
Acquired 06/18/15 L		125	75.83	9,479.52		8,557.50
Acquired 08/19/15 L		400	71.95	28,780.00		27,384.00
Acquired 08/25/15 L		81	67.49	5,466.69		5,545.26

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/16/15 L		95	71.54	6,797.20		6,503.70
Acquired 09/17/15 L		113	71.81	8,114.53		7,735.98
Acquired 09/21/15 L		208	72.12	15,001.02		14,239.68
Acquired 10/19/15 L		162	79.13	12,820.57		11,090.52
Acquired 11/14/16 S		109	74.60	8,132.17		7,462.14
Total	2.02	1,936	\$73.80	\$142,869.58	68.4600	\$132,538.56
SHIRE PLC						
SHPG						
Acquired 10/19/15 L		596	214.09	127,602.29		101,546.48
Acquired 10/28/15 L		41	230.42	9,447.51		6,985.58
Acquired 05/31/16 S		44	188.40	8,289.77		7,496.72
Acquired 06/02/16 S		72	192.35	13,849.66		12,267.36
Acquired 06/02/16 S		48	193.18	9,272.93		8,178.24
Acquired 06/07/16 S		33	192.63	6,356.80		5,622.54
Acquired 06/14/16 S		78	170.28	13,282.35		13,289.64
Total	2.37	912	\$206.25	\$188,101.31	170.3800	\$155,386.56
SPLUNK INC						
SPLK						
Acquired 10/19/15 L		1,081	59.49	64,313.66		55,293.15
Acquired 03/07/16 S		134	46.79	6,270.09		6,854.10
Acquired 03/07/16 S		84	47.32	3,975.29		4,296.60
Total	1.01	1,299	\$57.40	\$74,559.04	51.1500	\$66,443.85
STARBUCKS CORP						
SBUX						
Acquired 10/19/15 L		1,455	60.87	88,576.30		80,781.60
Acquired 07/26/16 S		196	58.73	11,512.51		10,881.92
Acquired 07/26/16 S		171	58.28	9,967.21		9,493.92
Acquired 08/01/16 S		281	57.67	16,207.86		15,601.12
Acquired 12/15/16 S		194	58.07	11,265.86		10,770.88
Total	1.95	2,297	\$59.87	\$137,529.74	55.5200	\$127,529.44
TESLA MOTORS INC						
TSLA						
Acquired 10/19/15 L	0.98	301	227.67	68,530.74	213.6900	64,320.69
TIME WARNER INC NEW						
TWX						
Acquired 05/05/15 L		58	84.90	4,924.22		5,598.74
Acquired 06/17/15 L		100	87.28	8,728.52		9,653.00

Account #4 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/17/15 L		94	87.51	8,226.00		9,073.82
Acquired 08/19/15 L		613	77.92	47,770.11		59,172.89
Total	1.27	865	\$80.52	\$69,648.85	96.5300	\$83,498.45
TJX COS INC NEW						
TJX						
Acquired 08/28/14 L		59	59.90	3,534.45		4,432.67
Acquired 08/28/14 L		53	59.67	3,162.76		3,981.89
Acquired 02/17/15 L		112	68.99	7,727.48		8,414.56
Acquired 05/05/15 L		73	65.50	4,782.12		5,484.49
Acquired 08/19/15 L		577	74.62	43,061.45		43,350.01
Acquired 02/02/16 S		94	72.93	6,855.42		7,062.22
Acquired 02/03/16 S		67	71.79	4,810.22		5,033.71
Total	1.19	1,035	\$71.43	\$73,933.90	75.1300	\$77,759.55
ULTA SALON COSMETICS & FRAGRANCE INC						
ULTA						
Acquired 07/14/16 S		51	253.46	12,926.66		13,001.94
Acquired 07/15/16 S		24	256.04	6,144.99		6,118.56
Acquired 07/21/16 S		27	256.24	6,918.60		6,883.38
Acquired 08/04/16 S		25	260.50	6,512.75		6,373.50
Acquired 08/26/16 S		82	256.33	21,019.33		20,905.08
Total	0.81	209	\$256.09	\$53,522.33	254.9400	\$53,282.46
VISA INC CLASS A						
V						
Acquired 11/19/13 L		57	49.48	2,820.41		4,447.14
Acquired 11/20/13 L		108	49.90	5,390.01		8,426.16
Acquired 11/25/13 L		224	50.49	11,310.29		17,476.48
Acquired 12/02/13 L		92	51.20	4,711.00		7,177.84
Acquired 12/02/13 L		84	51.36	4,314.70		6,553.68
Acquired 03/21/14 L		124	56.18	6,967.04		9,674.48
Acquired 11/21/14 L		44	63.35	2,787.48		3,432.88
Acquired 02/04/15 L		4	66.58	266.34		312.08
Acquired 02/05/15 L		100	66.81	6,681.77		7,802.00
Acquired 02/17/15 L		76	67.90	5,160.40		5,929.52
Acquired 02/23/15 L		104	68.06	7,078.29		8,114.08
Acquired 03/17/15 L		228	66.80	15,232.39		17,788.56
Acquired 03/23/15 L		90	67.48	6,073.76		7,021.80
Acquired 03/23/15 L		69	67.50	4,657.70		5,383.38
Acquired 05/07/15 L		67	66.67	4,467.37		5,227.34

Account #4 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/19/15 L		1,138	74.26	84,515.12		88,786.76
Acquired 11/03/15 L		217	78.41	17,015.87		16,930.34
Acquired 11/03/15 L		101	77.91	7,869.79		7,880.02
Total	3.48	2,927	\$67.41	\$197,319.73	78.0200	\$228,364.54
WORKDAY INC						
CLASS A						
WDAY						
Acquired 10/19/15 L		1,035	78.95	81,721.53		68,403.15
Acquired 03/01/16 S		77	65.81	5,067.53		5,088.93
Total	1.12	1,112	\$78.05	\$86,789.06	66.0900	\$73,492.08
Total Stocks and ETFs	99.13			\$6,019,394.29		\$6,496,837.06

Account #5

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACHAOGEN INC						
AKAO						
Acquired 07/10/14 L		1,386	12.42	17,352.72		18,045.72
Acquired 07/10/14 L		1,112	12.29	13,777.68		14,478.24
Acquired 07/10/14 L		500	12.30	6,206.00		6,510.00
Acquired 07/10/14 L		274	12.24	3,381.16		3,567.48
Acquired 07/10/14 L		100	12.38	1,248.00		1,302.00
Acquired 07/10/14 L		100	12.27	1,237.00		1,302.00
Acquired 07/10/14 L		14	12.37	174.58		182.28
Acquired 07/10/14 L		14	12.26	173.04		182.28
Acquired 12/26/14 L		1,900	13.04	24,966.00		24,738.00
Acquired 12/26/14 L		100	13.12	1,329.00		1,302.00
Total	0.15	5,500	\$12.70	\$69,845.18	13.0200	\$71,610.00
ACHILLION PHARMACEUTICAL						
ACHN						
Acquired 03/24/15 L		1,500	10.73	16,252.50		6,195.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/24/15 L		1,500	10.60	16,060.50		6,195.00
Acquired 03/25/15 L		1,600	10.33	16,696.16		6,608.00
Acquired 03/25/15 L		400	10.33	4,182.96		1,652.00
Acquired 03/27/15 L		2,000	10.11	20,446.80		8,260.00
Acquired 03/31/15 L		1,850	9.93	18,555.50		7,640.50
Acquired 03/31/15 L		1,150	9.92	11,530.00		4,749.50
Total	0.09	10,000	\$10.37	\$103,724.42	4.1300	\$41,300.00
AECOM						
ACM						
Acquired 12/28/16 S		2,500	37.18	93,223.50		90,900.00
Acquired 12/29/16 S		1,000	36.72	36,827.00		36,360.00
Acquired 12/29/16 S		1,000	36.72	36,827.00		36,360.00
Total	0.35	4,500	\$37.08	\$166,877.50	36.3600	\$163,620.00
AERCAP HLDGS NV						
AER						
Acquired 06/04/15 L		1,300	48.56	63,258.00		54,093.00
Acquired 06/04/15 L		1,000	49.00	49,000.00		41,610.00
Acquired 06/04/15 L		200	48.55	9,738.00		8,322.00
Total	0.22	2,500	\$48.80	\$121,996.00	41.6100	\$104,025.00
ALARM COM HOLDINGS INC						
ALRM						
Acquired 08/22/16 S		3,000	28.12	84,677.50		83,490.00
Acquired 08/23/16 S		2,000	28.37	56,966.80		55,660.00
Acquired 12/21/16 S		1,800	26.83	48,479.04		50,094.00
Acquired 12/21/16 S		400	26.83	10,772.40		11,132.00
Acquired 12/21/16 S		300	26.83	8,086.00		8,349.00
Total	0.45	7,500	\$27.86	\$208,981.74	27.8300	\$208,725.00
ALCOA CORP						
AA						
Acquired 05/27/09 L nc		532 64209	375.49	200,000.00		14,956.59
Acquired 12/19/14 L		666.35791	38.72	25,806.30		18,711.33
Total	0.07	1,199		\$225,806.30	28.0800	\$33,667.92
ALLERGAN PLC						
AGN						
Acquired 02/25/15 L	0.23	500	288.00	144,000.00	210.0100	105,005.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AMPLIFY SNACK BRANDS INC						
BETR						
Acquired 11/15/16 S		3,200	10.16	32,833.28		28,192.00
Acquired 11/15/16 S		1,000	10.15	10,264.50		8,810.00
Acquired 11/15/16 S		200	10.15	2,051.34		1,762.00
Acquired 11/15/16 S		200	10.15	2,051.32		1,762.00
Acquired 11/15/16 S		100	10.15	1,025.16		881.00
Acquired 11/15/16 S		100	10.15	1,025.52		881.00
Acquired 11/15/16 S		100	10.15	1,025.63		881.00
Acquired 11/15/16 S		100	10.15	1,025.65		881.00
Acquired 11/17/16 S		4,000	10.04	40,606.60		35,240.00
Acquired 11/21/16 S		3,000	9.66	29,305.90		26,430.00
Acquired 11/22/16 S		4,000	9.70	39,243.00		35,240.00
Total	0.30	16,000	\$10.03	\$160,457.90	8.8100	\$140,960.00
ARCADIA BIOSCIENCES INC						
RKDA						
Acquired 06/09/15 L		2,504	8.04	20,397.58		2,303.68
Acquired 06/09/15 L		2,000	8.07	16,347.00		1,840.00
Acquired 06/09/15 L		500	8.03	4,066.05		460.00
Acquired 06/09/15 L		396	8.02	3,218.69		364.32
Acquired 06/09/15 L		100	8.03	813.10		92.00
Acquired 06/15/15 L		856	8.38	7,270.16		787.52
Acquired 06/15/15 L		500	8.38	4,244.00		460.00
Acquired 06/15/15 L		100	8.42	852.00		92.00
Acquired 06/15/15 L		44	8.43	375.32		40.48
Acquired 06/17/15 L		2,000	8.00	16,207.00		1,840.00
Acquired 06/17/15 L		2,000	7.88	15,960.00		1,840.00
Acquired 06/17/15 L		1,500	7.82	11,894.85		1,380.00
Acquired 06/18/15 L		2,200	8.02	17,871.00		2,024.00
Acquired 06/18/15 L		300	8.00	2,432.22		276.00
Acquired 06/19/15 L		300	7.98	2,431.00		276.00
Acquired 06/23/15 L		2,500	7.17	18,183.00		2,300.00
Acquired 06/23/15 L		706	7.26	5,196.16		649.52
Acquired 06/23/15 L		400	7.28	2,952.00		368.00
Acquired 06/23/15 L		372	7.31	2,758.38		342.24
Acquired 06/23/15 L		200	7.29	1,478.00		184.00
Acquired 06/23/15 L		200	7.30	1,480.00		184.00
Acquired 06/23/15 L		100	7.27	737.00		92.00
Acquired 06/23/15 L		100	7.31	741.00		92.00
Acquired 06/23/15 L		100	7.34	744.00		92.00

Account #5 (continued)

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/23/15 L		22	7.23	168.26		20.24
Total	0.04	20,000	\$7.94	\$158,817.77	0.9200	\$18,400.00
ARCONIC INC						
ARNC						
Acquired 05/27/09 L nc		1,598,370	-	-		29,633.79
Acquired 12/19/14 L		1,999,629	35.13	70,709.47		37,073.13
Total	0.14	3,598		\$70,709.47	18.5400	\$66,706.92
ARES CAPITAL CORP						
ARCC						
Acquired 12/10/13 L		10,000	17.79	177,900.00		164,900.00
Acquired 04/28/14 L		900	17.11	15,495.00		14,841.00
Acquired 04/28/14 L		600	17.12	10,332.00		9,894.00
Acquired 07/16/14 L		7,500	16.99	127,425.00		123,675.00
Total	0.67	19,000	\$17.43	\$331,152.00	16.4900	\$313,310.00
ASHFORD HOSPITALITY						
PRIME INC						
AHP						
Acquired 07/27/15 L		1,146	14.90	17,075.40	13.6500	15,642.90
AT & T INC						
T						
Acquired 02/05/09 L nc		5,842	33.30	194,555.47		248,460.26
Acquired 06/13/14 L		2,658	34.98	93,265.92		113,044.74
Total	0.78	8,500	\$33.86	\$287,821.39	42.5300	\$361,505.00
AXALTA COATING SYSTEMS						
LTD						
AXTA						
Acquired 10/13/16 S		2,000	25.67	51,551.60	27.2000	54,400.00
BARNES & NOBLE INC						
BKS						
Acquired 09/08/16 S		6,462	11.87	77,350.14		72,051.30
Acquired 09/08/16 S		1,438	11.86	17,216.98		16,033.70
Acquired 09/08/16 S		100	11.86	1,196.50		1,115.00
Acquired 12/29/16 S		3,000	11.47	34,732.00		33,450.00
Acquired 12/30/16 S		3,000	11.33	34,312.60		33,450.00
Total	0.34	14,000	\$11.77	\$164,808.22	11.1500	\$156,100.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BOX INC						
CLASS A						
BOX						
Acquired 07/08/15 L		2,000	16.88	33,963.90		27,720.00
Acquired 07/08/15 L		3,000	16.97	51,239.70		41,580.00
Acquired 07/22/15 L		1,400	16.70	23,520.00		19,404.00
Acquired 07/22/15 L		1,000	16.68	16,787.00		13,860.00
Acquired 07/22/15 L		600	16.71	10,086.00		8,316.00
Acquired 07/29/15 L		1,995	16.48	33,084.10		27,650.70
Acquired 07/29/15 L		5	16.50	83.00		69.30
Total	0.30	10,000	\$16.88	\$168,763.70	13.8600	\$138,600.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CBS CORP CL B						
CBS						
Acquired 11/07/11 L	0.14	1,000	24.90	25,006.75	63.6200	63,620.00
CENTURYLINK INC						
CTL						
Acquired 12/03/14 L		2,300	40.18	92,666.77		54,694.00
Acquired 12/03/14 L		1,500	39.91	60,023.40		35,670.00
Acquired 12/03/14 L		200	40.19	8,065.00		4,756.00
Acquired 12/10/14 L		800	38.62	30,980.08		19,024.00
Acquired 12/10/14 L		700	38.62	27,117.72		16,646.00
Acquired 04/22/16 S		2,100	31.43	66,218.46		49,938.00
Acquired 04/22/16 S		400	31.43	12,619.00		9,512.00
Total	0.41	8,000	\$37.21	\$297,690.43	23.7800	\$190,240.00
CHESAPEAKE UTILITIES						
CORP						
CPK						
Acquired 09/22/16 S	0.10	700	62.26	43,582.00	66.9500	46,865.00
CHICAGO BRIDGE AND						
IRON - NEW YORK SHARES						
CBI						
Acquired 08/03/16 S		3,000	33.37	100,444.00		95,250.00
Acquired 12/28/16 S		2,000	32.97	66,153.60		63,500.00
Acquired 12/30/16 S		1,900	32.18	61,335.99		60,325.00
Acquired 12/30/16 S		100	32.19	3,236.00		3,175.00
Total	0.48	7,000	\$33.02	\$231,169.59	31.7500	\$222,250.00
COLONY STARWOOD HOMES						
SFR						
Acquired 02/03/14 L	0.07	1,200	28.84	34,608.00	28.8100	34,572.00
DIEBOLD NIXDORF INCORP						
DBD						
Acquired 04/12/16 S		1,000	26.59	26,703.40		25,150.00
Acquired 04/15/16 S		2,000	26.92	54,065.40		50,300.00

Account #5 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/12/16 S		2,500	25.56	64,174.75		62,875.00
Acquired 09/16/16 S		2,000	24.43	49,077.20		50,300.00
Total	0.41	7,500	\$25.87	\$194,020.75	25.1500	\$188,625.00
DIGITAL REALTY TRUST INC						
DLR						
Acquired 05/17/16 S	0.07	350	96.00	33,600.00	98.2600	34,391.00
DISCOVERY COMMUNICATIONS INC A						
DISCA						
Acquired 03/10/15 L		3,000	32.45	97,686.70		82,230.00
Acquired 03/26/15 L		2,400	30.83	74,232.00		65,784.00
Acquired 03/26/15 L		1,000	30.82	3,099.00		2,741.00
Acquired 03/27/15 L		1,500	31.26	47,061.85		41,115.00
Acquired 03/31/15 L		1,500	30.78	46,329.30		41,115.00
Acquired 03/31/15 L		500	30.78	15,449.50		13,705.00
Acquired 12/19/16 S		2,000	28.41	57,038.80		54,820.00
Total	0.65	11,000	\$30.99	\$340,897.15	27.4100	\$301,510.00
DONNELLEY FINANCIAL SOLUTIONS INC						
DFIN						
Acquired 09/13/16 S	0.01	250	25.89	6,474.43	22.9800	5,745.00
DUKE ENERGY CORP COM NEW						
DUK						
Acquired 03/02/16 S	0.03	200	72.00	14,400.00	77.6200	15,524.00
DYNEGY INC DEL						
DYN						
Acquired 08/10/16 S		3,231	12.62	41,098.32		27,334.26
Acquired 08/10/16 S		2,269	12.62	28,883.69		19,195.74
Acquired 08/10/16 S		1,500	12.63	19,095.00		12,690.00
Acquired 08/10/16 S		1,000	12.61	12,717.00		8,460.00
Acquired 08/15/16 S		4,000	12.68	51,153.00		33,840.00
Acquired 10/24/16 S		5,000	11.72	59,140.00		42,300.00
Acquired 10/25/16 S		1,456	11.41	16,768.17		12,317.76
Acquired 10/25/16 S		1,025	11.42	11,808.00		8,671.50
Acquired 10/25/16 S		219	11.41	2,522.16		1,852.74
Acquired 10/25/16 S		100	11.41	1,158.77		846.00
Acquired 10/25/16 S		100	11.41	1,151.68		846.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/25/16 S		100	11.41	1,151.70		846.00
Acquired 10/26/16 S		3,600	10.78	39,200.40		30,456.00
Acquired 10/26/16 S		400	10.77	4,358.60		3,384.00
Total	0.44	24,000	\$12.09	\$290,206.49	8.4600	\$203,040.00
EMBRAER SA ADR SPONS ADR REPSTG PFD SHS ERJ						
Acquired 04/22/15 L		3,600	30.88	111,550.32		69,300.00
Acquired 04/22/15 L		400	30.88	12,401.00		7,700.00
Acquired 04/24/15 L		2,000	31.04	62,287.40		38,500.00
Acquired 04/28/15 L		1,500	30.52	45,948.70		28,875.00
Acquired 06/02/15 L		1,925	30.63	28,432.25		17,806.25
Acquired 06/02/15 L		475	30.64	14,601.50		9,143.75
Acquired 06/02/15 L		100	30.65	3,075.00		1,925.00
Total	0.37	9,000	\$30.92	\$278,296.17	19.2500	\$173,250.00
EURONAV SA EURN						
Acquired 01/05/16 S		5,000	12.87	64,883.50		39,750.00
Acquired 01/06/16 S		3,000	12.73	38,526.70		23,850.00
Acquired 01/07/16 S		3,500	12.36	43,610.00		27,825.00
Acquired 01/07/16 S		400	12.34	4,976.00		3,180.00
Acquired 01/07/16 S		100	12.35	1,252.00		795.00
Acquired 01/08/16 S		1,273	12.21	15,670.63		10,120.35
Acquired 01/08/16 S		727	8.942.10	8,942.10		5,779.65
Acquired 01/08/16 S		500	12.20	6,159.50		3,975.00
Acquired 01/08/16 S		500	12.20	6,154.90		3,975.00
Acquired 01/11/16 S		3,000	11.51	34,852.30		23,850.00
Acquired 01/12/16 S		3,000	10.81	32,761.00		23,850.00
Total	0.36	21,000	\$12.28	\$257,788.63	7.9500	\$166,950.00
EVOGENE LIMITED EVGN						
Acquired 01/24/14 L		1,500	18.00	27,150.00		7,650.00
Acquired 01/24/14 L		1,700	17.93	12,621.00		3,570.00
Acquired 01/24/14 L		600	18.03	10,878.00		3,060.00
Acquired 01/24/14 L		600	18.00	10,865.40		3,060.00
Acquired 01/24/14 L		400	18.01	7,244.00		2,040.00
Acquired 01/24/14 L		200	17.92	3,610.00		1,020.00
Acquired 01/27/14 L		1,000	17.35	17,450.00		5,100.00
Acquired 01/27/14 L		500	17.74	8,930.50		2,550.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/27/14 L		500	17.75	8,925.00		2,550.00
Acquired 01/29/14 L		1,000	17.60	17,706.00		5,100.00
Acquired 01/29/14 L		1,000	17.60	17,700.00		5,100.00
Acquired 01/29/14 L		100	17.55	1,765.00		510.00
Total	0.09	8,100	\$17.88	\$144,844.90	5.1000	\$41,310.00
EXXON MOBIL CORP						
XOM		2,872	87.05	250,000.00		259,226.72
Acquired 03/25/09 L nc		3,176	78.71	250,000.00		286,665.76
Acquired 09/04/09 L nc						
Total	1.17	6,048	\$82.67	\$500,000.00	90.2600	\$545,892.48
FIRST DATA CORP CL A						
FDC		8,000	13.84	111,583.00		113,520.00
Acquired 09/01/16 S		3,000	14.12	42,676.00		42,570.00
Acquired 09/02/16 S		2,000	13.83	27,880.80		28,380.00
Acquired 09/16/16 S						
Total	0.40	13,000	\$14.01	\$182,139.80	14.1900	\$184,470.00
FORD MOTOR COMPANY						
F		6,500	15.27	99,969.35		78,845.00
Acquired 06/03/15 L		3,500	15.27	53,819.50		42,455.00
Acquired 06/03/15 L		5,000	15.04	75,734.50		60,650.00
Acquired 06/04/15 L		5,000	14.96	75,322.00		60,650.00
Acquired 06/09/15 L		4,000	14.94	60,192.60		48,520.00
Acquired 08/04/15 L		3,000	13.60	41,128.30		36,390.00
Acquired 12/11/15 L						
Total	0.70	27,000	\$15.04	\$406,166.25	12.1300	\$327,510.00
GAMING AND LEISURE PROPERTIES INC						
GLPI		700	30.00	21,000.00	30.6200	21,434.00
Acquired 03/31/16 S	0.05					
GANNETT CO INC						
GCI		4,900	9.78	48,412.00		47,579.00
Acquired 11/28/16 S		4,700	9.77	46,389.00		45,637.00
Acquired 11/28/16 S		400	9.76	3,953.00		3,884.00
Acquired 11/28/16 S		4,000	9.62	38,907.00		38,840.00
Acquired 11/29/16 S		3,800	9.60	36,887.36		36,898.00
Acquired 11/30/16 S		200	9.60	1,948.10		1,942.00
Acquired 11/30/16 S						

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	0.38	18,000	\$9.81	\$176,496.46	9.7100	\$174,780.00
GENERAL ELECTRIC COMPANY						
GE						
Acquired 09/16/14 L	0.34	5,000	26.24	131,703.00	31.6000	158,000.00
GENERAL MOTORS CO						
GM						
Acquired 06/29/15 L		1,000	33.24	33,349.90		34,840.00
Acquired 06/29/15 L		700	33.24	23,348.50		24,388.00
Acquired 06/29/15 L		700	33.25	23,345.00		24,388.00
Acquired 06/29/15 L		100	33.24	3,334.00		3,484.00
Acquired 12/18/15 L		2,000	33.70	67,605.00		69,680.00
Acquired 12/18/15 L		500	33.70	16,907.00		17,420.00
Acquired 01/04/16 S		1,800	32.99	59,569.00		62,712.00
Acquired 01/04/16 S		200	32.98	6,616.00		6,968.00
Total	0.52	7,000	\$33.44	\$234,074.40	34.8400	\$243,880.00
GOLDCORP INC						
GG						
Acquired 12/14/16 S	0.20	7,000	13.46	94,941.70	13.6000	95,200.00
GRAY TELEVISION INC CL B						
GTN						
Acquired 01/21/16 S		2,900	13.22	38,628.58		31,465.00
Acquired 01/21/16 S		100	13.21	1,338.00		1,085.00
Acquired 01/22/16 S		2,500	13.23	33,332.00		27,125.00
Acquired 01/25/16 S		2,500	13.01	32,803.50		27,125.00
Acquired 02/02/16 S		5,000	12.68	63,907.00		54,250.00
Total	0.30	13,000	\$13.08	\$170,009.08	10.8500	\$141,050.00
GUESS? INC						
GES						
Acquired 12/01/16 S		4,000	13.24	53,390.60		48,400.00
Acquired 12/01/16 S		2,500	13.20	33,272.50		30,250.00
Acquired 12/06/16 S		1,700	13.09	22,423.00		20,570.00
Acquired 12/06/16 S		300	13.08	3,955.98		3,630.00
Acquired 12/06/16 S		200	13.08	2,643.00		2,420.00
Acquired 12/06/16 S		200	13.08	2,637.34		2,420.00
Acquired 12/06/16 S		100	13.08	1,318.62		1,210.00
Acquired 12/16/16 S		1,849	12.86	23,963.04		22,372.90
Acquired 12/16/16 S		1,751	12.86	22,701.72		21,187.10
Acquired 12/16/16 S		200	12.85	2,591.00		2,420.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/16/16 S		100	12.84	1,301.50		1,210.00
Acquired 12/16/16 S		100	12.85	1,295.00		1,210.00
Acquired 12/19/16 S		900	12.74	11,562.21		10,890.00
Acquired 12/19/16 S		700	12.74	8,993.04		8,470.00
Acquired 12/19/16 S		400	12.74	5,146.04		4,840.00
Acquired 12/19/16 S		300	12.75	5,140.12		4,840.00
Acquired 12/19/16 S		300	12.74	3,853.98		3,630.00
Acquired 12/19/16 S		100	12.74	1,284.07		1,210.00
Acquired 12/19/16 S		100	12.74	1,284.50		1,210.00
Acquired 12/19/16 S		100	12.74	1,284.61		1,210.00
Total	0.42	16,000	\$13.13	\$210,041.87	12.1000	\$193,600.00
HANESBRANDS INC						
HBI						
Acquired 05/27/15 L		2,500	32.01	80,289.00		53,925.00
Acquired 05/27/15 L		500	32.02	16,067.00		10,785.00
Acquired 05/28/15 L		2,000	31.97	64,160.20		43,140.00
Acquired 06/01/15 L		1,500	31.99	48,152.35		32,355.00
Acquired 06/02/15 L		958	31.87	30,632.05		20,664.06
Acquired 06/02/15 L		500	31.87	15,985.00		10,785.00
Acquired 06/02/15 L		42				905.94
Acquired 11/30/15 L		1,730	31.85	1,349.11		37,316.10
Acquired 11/30/15 L		170	30.92	53,664.60		3,666.90
Acquired 11/30/15 L		100	30.91	5,271.70		2,157.00
Acquired 05/18/16 S		1,500	30.90	3,107.85		32,355.00
Total	0.53	11,500	\$31.21	\$358,933.26	21.5700	\$248,055.00
HANNON ARMSTRONG						
SUSTAINABLE INFRASTRCTR						
CAPITAL INC						
HASI						
Acquired 11/04/16 S		6,000	19.77	119,231.80		113,940.00
Acquired 11/04/16 S		2,000	19.95	39,900.00		37,980.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/14/16 S		4,000	19.33	77,748.20		75,960.00
Total	0.49	12,000	\$19.74	\$236,880.00	18.9900	\$227,880.00
HELIUM ENERGY SOLUTIONS						
GROUP						
HLX						
Acquired 12/20/16 S		1,100	10.06	11,184.80		9,702.00
Acquired 12/20/16 S		1,000	10.06	10,167.10		8,820.00
Acquired 12/20/16 S		600	10.06	6,099.96		5,292.00
Acquired 12/20/16 S		600	10.06	6,100.02		5,292.00
Acquired 12/20/16 S		595	10.07	6,051.15		5,247.90
Acquired 12/20/16 S		500	10.06	5,089.50		4,410.00
Acquired 12/20/16 S		200	10.06	2,033.36		1,764.00
Acquired 12/20/16 S		200	10.06	2,032.40		1,764.00
Acquired 12/20/16 S		100	10.06	1,016.77		882.00
Acquired 12/20/16 S		100	10.06	1,016.73		882.00
Acquired 12/20/16 S		100	10.06	1,016.69		882.00
Acquired 12/20/16 S		100	10.06	1,016.16		882.00
Acquired 12/20/16 S		100	10.06	1,016.39		882.00
Acquired 12/20/16 S		100	10.06	1,016.55		882.00
Acquired 12/20/16 S		100	10.06	1,016.61		882.00
Acquired 12/20/16 S		100	10.06	1,016.64		882.00
Acquired 12/20/16 S		100	10.06	1,016.65		882.00
Acquired 12/20/16 S		100	10.06	1,016.70		882.00
Acquired 12/20/16 S		95	10.06	966.06		837.90
Acquired 12/20/16 S		57	10.06	579.44		502.74
Acquired 12/20/16 S		53	10.06	538.81		467.46
Acquired 12/21/16 S		1,800	9.72	17,688.96		15,876.00
Acquired 12/21/16 S		1,467	9.72	14,405.94		12,938.94
Acquired 12/21/16 S		633	9.71	6,219.90		5,583.06
Acquired 12/21/16 S		100	9.71	981.00		882.00
Acquired 12/22/16 S		2,000	9.32	18,850.40		17,640.00
Acquired 12/22/16 S		1,523	9.46	14,559.88		13,432.86
Acquired 12/22/16 S		1,277	9.45	12,195.35		11,263.14
Acquired 12/22/16 S		100	9.44	961.85		882.00
Acquired 12/22/16 S		100	9.46	956.69		882.00
Acquired 12/28/16 S		3,000	9.24	28,056.70		26,460.00
Acquired 12/28/16 S		3,000	9.15	27,765.00		26,460.00
Acquired 12/28/16 S		2,500	9.00	22,765.75		22,050.00
Acquired 12/29/16 S		2,500	8.89	22,494.50		22,050.00
Total	0.49	26,000	\$9.57	\$248,910.41	8.8200	\$229,320.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HERCULES TECHNOLOGY						
CAPITAL INC						
HTGC						
Acquired 08/05/14 L		4,000	16.56	66,685.60		56,440.00
Acquired 08/05/14 L		1,800	16.55	29,987.82		25,398.00
Acquired 08/05/14 L		600	16.55	9,994.26		8,466.00
Acquired 08/05/14 L		600	16.56	9,996.00		8,466.00
Acquired 08/08/14 L		3,300	15.96	53,027.70		46,563.00
Acquired 08/08/14 L		1,700	15.98	27,357.30		23,987.00
Acquired 08/12/14 L		1,279	16.07	20,681.43		18,045.69
Acquired 08/12/14 L		934	16.05	15,090.10		13,178.74
Acquired 08/12/14 L		187	16.08	3,025.66		2,638.57
Acquired 08/12/14 L		100	16.06	1,616.00		1,411.00
Acquired 08/14/14 L		1,400	15.64	22,054.60		19,754.00
Acquired 08/14/14 L		1,100	15.64	17,317.30		15,521.00
Acquired 08/21/14 L		1,500	15.68	23,677.65		21,165.00
Acquired 08/21/14 L		500	15.69	7,901.00		7,055.00
Acquired 08/27/14 L		1,353	15.26	20,782.08		19,090.83
Acquired 08/27/14 L		347	15.25	5,326.80		4,896.17
Acquired 08/27/14 L		300	15.25	4,611.84		4,233.00
Total	0.64	21,000	\$16.15	\$339,133.14	14,1100	\$296,310.00
HERTZ GLOBAL HOLDINGS						
INC						
HTZ						
Acquired 11/10/15 L		1,600	64.70	103,523.09		34,496.00
Acquired 11/12/15 L		883,800.00	64.13	56,680.22		19,054.73
Acquired 11/12/15 L		116,200.00	64.14	7,453.29		2,505.27
Acquired 11/30/15 L		600	63.18	37,908.40		12,936.00
Acquired 12/03/15 L		600	60.32	36,194.00		12,936.00
Acquired 12/11/15 L		500	57.03	28,516.88		10,780.00
Total	0.20	4,300	\$62.85	\$270,275.88	21,5600	\$92,708.00
HORMEL FOODS CORPORATION						
HRL						
Acquired 12/05/16 S		2,000	34.06	68,340.40		69,620.00
Acquired 12/06/16 S		2,000	33.42	67,047.00		69,620.00
Acquired 12/07/16 S		2,000	33.34	66,898.20		69,620.00
Total	0.45	6,000	\$33.71	\$202,285.60	34,8100	\$208,860.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HOUGHTON MIFFLIN						
HARCOURT						
HMHC						
Acquired 05/16/16 S		4,700	17.36	82,095.37		50,995.00
Acquired 05/16/16 S		300	17.36	5,246.50		3,255.00
Acquired 05/17/16 S		1,500	16.82	25,380.00		16,275.00
Acquired 05/17/16 S		1,400	16.82	23,695.00		15,190.00
Acquired 05/17/16 S		800	16.81	13,535.00		8,680.00
Acquired 05/17/16 S		300	16.83	5,079.00		3,255.00
Acquired 05/18/16 S		3,000	16.68	50,360.80		32,550.00
Acquired 05/19/16 S		1,900	16.41	31,369.00		20,615.00
Acquired 05/19/16 S		100	16.40	1,657.82		1,085.00
Acquired 09/19/16 S		2,600	14.48	37,926.46		28,210.00
Acquired 09/19/16 S		1,400	14.48	20,430.20		15,190.00
Total	0.42	18,000	\$16.49	\$296,775.15	10.8500	\$195,300.00
HP INC						
HPQ						
Acquired 05/21/15 L		3,000	15.92	47,907.32		44,520.00
Acquired 05/27/15 L		2,500	15.76	39,533.15		37,100.00
Acquired 06/09/15 L		2,000	15.29	30,692.86		29,680.00
Acquired 06/11/15 L		2,500	15.39	38,607.25		37,100.00
Total	0.32	10,000	\$15.67	\$156,740.58	14.8400	\$148,400.00
IMMUNE DESIGN CORP						
IMDZ						
Acquired 04/27/15 L		80	25.07	2,016.40		440.00
Acquired 04/27/15 L		200	25.12	5,044.00		1,100.00
Acquired 04/27/15 L		164	25.19	4,147.56		902.00
Acquired 04/27/15 L		100	25.10	2,520.75		550.00
Acquired 04/27/15 L		100	25.10	2,520.60		550.00
Acquired 04/27/15 L		100	25.11	2,521.00		550.00
Acquired 04/27/15 L		100	25.02	2,512.00		550.00
Acquired 04/27/15 L		100	25.18	2,528.00		550.00
Acquired 04/27/15 L		34	25.14	858.16		187.00
Acquired 04/27/15 L		22	25.11	554.62		121.00
Acquired 08/03/16 S		3,000	7.43	22,624.00		16,500.00
Acquired 08/03/16 S		2,400	7.40	18,007.20		13,200.00
Acquired 08/03/16 S		100	7.47	757.00		550.00
Acquired 10/13/16 S		5,000	7.18	36,238.49		27,500.00
Total	0.14	11,500	\$8.94	\$102,849.78	5.5000	\$63,250.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
INTEL CORP						
INTC						
Acquired 09/28/07 L nc	0.39	5,000	25.81	129,555.00	36.2700	181,350.00
INVECO LTD						
IVZ						
Acquired 09/09/15 L		3,000	33.11	99,652.00		91,020.00
Acquired 09/15/15 L		1,500	32.76	49,290.00		45,510.00
Acquired 09/15/15 L		1,200	32.75	39,427.00		36,408.00
Acquired 09/15/15 L		300	32.75	9,856.50		9,102.00
Acquired 09/25/15 L		2,000	31.99	64,197.60		60,680.00
Total	0.52	8,000	\$32.80	\$262,423.10	30.3400	\$242,720.00
JINKOSOLAR HLDG CO LTD						
ADR						
JKS						
Acquired 06/16/16 S		3,800	19.76	75,482.06		57,874.00
Acquired 06/16/16 S		200	19.79	3,985.00		3,046.00
Total	0.13	4,000	\$19.87	\$79,467.06	15.2300	\$60,920.00
JOHNSON & JOHNSON						
JNJ						
Acquired 07/19/07 L nc	1.24	5,000	62.37	312,354.16	115.2100	576,050.00
KBR INC						
KBR						
Acquired 07/10/14 L		4,000	23.24	93,391.60		66,760.00
Acquired 07/10/14 L		2,000	22.96	46,120.00		33,380.00
Acquired 07/11/14 L		2,000	22.89	45,997.60		33,380.00
Acquired 07/23/14 L		1,000	23.47	23,570.00		16,690.00
Acquired 07/23/14 L		500	23.46	11,780.00		8,345.00
Acquired 07/23/14 L		400	23.45	9,428.00		6,676.00
Acquired 07/23/14 L		100	23.47	2,357.70		1,669.00
Acquired 08/01/14 L		2,100	20.52	43,315.65		35,049.00
Acquired 08/01/14 L		800	20.52	16,501.60		13,352.00
Acquired 08/01/14 L		100	20.52	2,068.50		1,669.00
Acquired 09/22/14 L		1,500	20.05	30,238.95		25,035.00
Total	0.52	14,500	\$22.40	\$324,769.60	16.6900	\$242,005.00
KINDER MORGAN INC DEL						
KMI						
Acquired 09/08/14 L		3,900	38.63	151,053.00		80,769.00
Acquired 09/08/14 L		100	38.64	3,874.00		2,071.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/10/14 L		1,500	38.38	57,740.85		31,065.00
Acquired 10/13/14 L		1,500	36.42	54,801.85		31,065.00
Acquired 10/13/14 L		1,000	35.60	35,703.00		20,710.00
Total	0.36	8,000	\$37.90	\$303,172.70	20.7100	\$165,680.00

K2M GROUP HOLDINGS INC						
KTWO						
Acquired 03/09/15 L		100	19.05	1,922.00	20.0400	2,004.00
LIFE STORAGE INC						
LSI						
Acquired 05/20/16 S	0.22	1,200	100.00	120,000.00	85.2600	102,312.00
LSC COMMUNICATIONS						
LKSD						
Acquired 09/13/16 S	0.02	250	32.25	8,063.84	29.6800	7,420.00
MATTEL INCORPORATED						
MAT						
Acquired 12/20/16 S		2,500	28.82	72,319.25		68,875.00
Acquired 12/22/16 S		1,500	27.62	41,597.50		41,325.00
Acquired 12/22/16 S		500	27.64	13,870.00		13,775.00
Acquired 12/22/16 S		500	27.63	13,865.00		13,775.00
Total	0.30	5,000	\$28.33	\$141,651.75	27.5500	\$137,750.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MICHAELS COS INC						
MIK						
Acquired 09/07/16 S		4,000	25.04	100,596.60		81,800.00
Acquired 09/13/16 S		2,000	24.89	49,982.00		40,900.00
Acquired 09/14/16 S		2,000	23.94	48,102.00		40,900.00
Total	0.35	8,000	\$24.84	\$198,690.60	20.4500	\$163,600.00
MICRON TECHNOLOGY INC						
MU						
Acquired 05/18/15 L		1,000	26.17	26,272.33		21,920.00
Acquired 06/09/15 L		1,300	25.18	32,871.00		28,496.00
Acquired 06/09/15 L		700	25.17	17,695.93		15,344.00
Total	0.14	3,000	\$25.61	\$76,839.26	21.9200	\$65,760.00
MICROSOFT CORP						
MSFT						
Acquired 09/04/09 L nc	1.21	9,038	27.66	250,000.00	62.1400	561,621.32
MOLINA HEALTHCARE INC						
MOH						
Acquired 06/04/15 L		1,300	66.14	86,119.00		70,538.00
Acquired 06/04/15 L		700	67.75	47,425.00		37,982.00
Total	0.23	2,000	\$66.77	\$133,544.00	54.2600	\$108,520.00
MOLSON COORS BREWING CO						
CL-B						
TAP						
Acquired 01/29/16 S	0.10	500	86.50	43,250.00	97.3100	48,655.00
MONDELEZ INTL INC						
MDLZ						
Acquired 08/15/14 L		2,130	35.76	76,381.80		94,422.90
Acquired 08/15/14 L		1,500	35.75	53,781.00		66,495.00
Acquired 08/15/14 L		370	35.77	13,271.90		16,402.10
Acquired 08/22/14 L		2,000	35.95	72,115.20		88,660.00
Acquired 03/18/16 S		1,129	40.94	46,343.42		50,048.57
Acquired 03/18/16 S		371	40.94	15,227.70		16,446.43
Total	0.71	7,500	\$36.95	\$277,121.02	44.3300	\$332,475.00
NATIONAL CINEMEDIA INC						
NCMi						
Acquired 09/14/16 S		2,205	14.64	32,501.70		32,479.65
Acquired 09/14/16 S		1,695	14.63	24,967.35		24,967.35

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/14/16 S		100	14.62	1,479.80		1,473.00
Acquired 10/04/16 S		2,300	14.63	33,891.42		33,879.00
Acquired 10/04/16 S		1,700	14.63	25,058.20		25,041.00
Total	0.25	8,000	\$14.74	\$117,898.47	14.7300	\$117,840.00
NEW MOUNTAIN FINANCE CRP						
NMFC						
Acquired 09/22/15 L		9,000	14.14	127,260.00		126,900.00
Acquired 10/25/16 S		4,000	13.50	54,000.00		56,400.00
Acquired 10/25/16 S		3,000	13.41	40,550.50		42,300.00
Total	0.49	16,000	\$13.86	\$221,810.50	14.1000	\$225,600.00
NEW SENIOR INVT GRP						
INC						
SNR						
Acquired 11/07/14 L	0.15	7,000	18.02	126,140.00	9.7900	68,530.00
NEWS CORP NEW CL B						
NWS						
Acquired 10/11/16 S		8,000	14.15	114,007.00		94,400.00
Acquired 10/13/16 S		4,200	13.65	57,757.00		49,560.00
Acquired 10/13/16 S		1,800	13.62	24,705.00		21,240.00
Acquired 10/24/16 S		5,000	13.30	67,007.00		59,000.00
Acquired 10/25/16 S		3,000	13.00	39,307.00		35,400.00
Total	0.56	22,000	\$13.76	\$302,783.00	11.8000	\$259,600.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
NOKIA CORP SPONSORED						
ADR						
NOK						
Acquired 08/06/09 L nc	0.09	9,160	27.29	250,000.00	4.8100	44,059.60
NORTHWEST NATURAL GAS CO						
NWN						
Acquired 11/10/16 S	0.08	600	54.63	32,778.00	59.8000	35,880.00
OMEGA HEALTHCARE						
REIT INVESTORS INC						
OHI						
Acquired 10/11/16 S		5,000	33.05	165,779.50		156,300.00
Acquired 11/07/16 S		3,000	30.15	90,766.90		93,780.00
Total	0.54	8,000	\$32.07	\$256,546.40	31.2600	\$250,080.00
OUTFRONT MEDIA INC						
OUT						
Acquired 09/11/14 L		300	30.90	9,302.25		7,461.00
Acquired 09/11/14 L		700	30.90	21,703.50		17,409.00
Acquired 09/19/14 L		1,900	30.45	58,054.31		47,253.00
Acquired 09/19/14 L		100	30.46	3,062.00		2,487.00
Acquired 09/23/14 L		1,500	30.02	45,200.85		37,305.00
Acquired 01/02/15 L		973		25,781.97		24,198.51
Total	0.29	5,473		\$163,104.88	24.8700	\$136,113.51
OWENS ILLINOIS INC NEW						
OI						
Acquired 06/13/16 S		3,200	19.29	62,068.80		55,712.00
Acquired 06/13/16 S		800	19.30	15,527.00		13,928.00
Acquired 12/30/16 S		4,000	17.63	70,958.60		69,640.00
Total	0.30	8,000	\$18.57	\$148,554.40	17.4100	\$139,280.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PATTERN ENERGY GRP INC						
PEGI						
Acquired 11/18/16 S		5,000	19.12	96,141.00		94,950.00
Acquired 11/21/16 S		4,000	18.98	76,347.00		75,960.00
Acquired 12/23/16 S		2,100	19.19	40,511.52		39,879.00
Acquired 12/23/16 S		300	19.18	5,785.98		5,697.00
Acquired 12/23/16 S		100	19.18	1,935.70		1,899.00
Acquired 12/27/16 S		2,500	19.20	48,273.25		47,475.00
Acquired 12/28/16 S		900	18.87	17,076.15		17,091.00
Acquired 12/28/16 S		800	18.86	15,175.92		15,192.00
Acquired 12/28/16 S		400	18.87	7,588.00		7,596.00
Acquired 12/28/16 S		300	18.86	5,690.82		5,697.00
Acquired 12/28/16 S		200	18.86	3,800.00		3,798.00
Acquired 12/28/16 S		200	18.86	3,793.54		3,798.00
Acquired 12/28/16 S		100	18.86	1,896.75		1,899.00
Acquired 12/28/16 S		100	18.86	1,896.72		1,899.00
Total	0.69	17,000	\$19.17	\$325,912.35	18.9900	\$322,830.00
PBF ENERGY INC						
CLASS A						
PBF						
Acquired 12/14/16 S	0.54	9,000	27.75	249,750.00	27.8800	250,920.00
PENN NATL GAMING INC						
PENN						
Acquired 12/29/15 L		5,000	16.21	81,557.00		68,950.00
Acquired 12/30/15 L		2,892	16.14	46,966.08		39,880.68
Acquired 12/30/15 L		1,108	16.13	17,989.84		15,279.32
Acquired 12/31/15 S		4,601	16.12	74,651.69		63,447.79
Acquired 12/31/15 S		399	16.12	6,478.78		5,502.21
Acquired 01/04/16 S		3,000	15.71	47,466.70		41,370.00
Total	0.50	17,000	\$16.18	\$275,110.09	13.7900	\$234,430.00
PFIZER INCORPORATED						
PFE						
Acquired 03/31/08 L nc		6,000	20.79	125,344.00		194,880.00
Acquired 02/04/14 L		1,500	31.36	47,204.85		48,720.00
Acquired 02/04/14 L		500	31.37	15,741.00		16,240.00
Acquired 05/29/14 L		2,000	29.60	59,406.00		64,960.00
Acquired 08/27/14 L		1,839	29.50	54,449.60		59,730.72
Acquired 08/27/14 L		161	29.50	4,766.65		5,229.28

Account #5 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/20/15 L		2,000	34.15	68,519.80		64,960.00
Total	0.98	14,000	\$26.82	\$375,431.90	32.4800	\$454,720.00
PITNEY BOWES INC						
PBI						
Acquired 08/05/14 L		3,000	26.90	81,025.20		45,570.00
Acquired 08/06/14 L		2,000	26.16	52,539.00		30,380.00
Acquired 08/22/14 L		2,000	26.75	53,713.20		30,380.00
Acquired 09/18/14 L		2,000	25.71	51,645.80		30,380.00
Acquired 05/07/15 L		3,000	22.22	66,982.60		45,570.00
Total	0.39	12,000	\$25.49	\$305,905.80	15.1900	\$182,280.00
PJT PARTNERS INC						
PJT						
Acquired 08/12/15 L		42,02500	3.80	160.07		1,297.73
Acquired 08/12/15 L		34,92500	3.80	133.03		1,078.48
Acquired 08/12/15 L		23,05000	3.80	87.80		711.78
Acquired 08/19/15 L		50	-	-		1,544.00
Acquired 08/20/15 L		50	3.80	190.45		1,544.01
Acquired 09/24/15 L		2,50000	3.80	9.52		77.20
Acquired 09/24/15 L		47,50000	3.80	180.93		1,466.80
Total	0.02	250	\$3.05	\$761.80	30.8800	\$7,720.00

Account #5 (continued)

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PLANET FITNESS INC CLA						
PLNT						
Acquired 12/19/16 S		4,000	20.66	83,086.60		80,400.00
Acquired 12/20/16 S		3,000	20.68	62,366.20		60,300.00
Acquired 12/23/16 S		937	19.77	18,618.19		18,833.70
Acquired 12/23/16 S		500	19.74	9,929.50		10,050.00
Acquired 12/23/16 S		500	19.75	9,925.00		10,050.00
Acquired 12/23/16 S		200	19.76	3,972.00		4,020.00
Acquired 12/23/16 S		100	19.74	1,984.89		2,010.00
Acquired 12/23/16 S		100	19.74	1,984.67		2,010.00
Acquired 12/23/16 S		100	19.75	1,985.13		2,010.00
Acquired 12/23/16 S		63	19.75	1,250.76		1,266.30
Total	0.41	9,500	\$20.54	\$195,102.94	20.1000	\$190,950.00
PREMIER INC						
CLASS A						
PINC						
Acquired 11/11/15 L		300	34.50	10,350.00		9,108.00
Acquired 11/12/15 L		1,700	34.99	59,676.83		51,612.00
Acquired 05/11/16 S		2,000	32.02	64,266.80		60,720.00
Acquired 08/12/16 S		2,000	32.94	66,092.00		60,720.00
Acquired 08/23/16 S		2,500	30.92	77,577.00		75,900.00
Acquired 12/28/16 S		2,000	30.54	61,287.00		60,720.00
Total	0.69	10,500	\$32.31	\$339,249.63	30.3600	\$318,780.00
PURE STORAGE INC CLA						
PSTG						
Acquired 12/19/16 S		4,600	11.98	55,581.80		52,026.00
Acquired 12/19/16 S		300	11.97	3,629.80		3,393.00
Acquired 12/19/16 S		100	11.98	1,208.00		1,131.00
Acquired 12/21/16 S		2,000	11.78	23,778.00		22,620.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/21/16 S		500	11 78	5,949 50		5,655 00
Acquired 12/21/16 S		500	11 79	5,945 00		5,655 00
Acquired 12/22/16 S		3,000	11 56	35,007 40		33,930 00
Acquired 12/23/16 S		2,700	11 58	31,560 30		30,537 00
Acquired 12/23/16 S		300	11 58	3,512 50		3,393 00
Acquired 12/29/16 S		3,000	11 43	34,610 20		33,930 00
Total	0.41	17,000	\$11.81	\$200,782.50	11.3100	\$192,270.00
RAYTHEON COMPANY						
RTN						
Acquired 09/28/07 L nc	1 07	3,500	64 13	224,825.30	142 0000	497,000 00
REGAL ENTERTAINMENT GRP						
A						
RGC						
Acquired 12/05/16 S		5,000	21 81	109,591.50		103,000 00
Acquired 12/16/16 S		2,000	20 39	41,005 00		41,200 00
Total	0.31	7,000	\$21.51	\$150,596.50	20.6000	\$144,200.00
REXFORD IND REALTY INC						
REXR						
Acquired 04/12/16 S	0.02	450	17 65	7,942 50	23 1900	10,435 50
RR DONNELLEY & SONS						
CO						
RRD						
Acquired 09/13/16 S	0 02	666	26 87	17,898 73	16 3200	10,869 12
SCHLUMBERGER LTD						
SLB						
Acquired 06/05/09 L nc	0 35	1,951	102.51	200,000.25	83 9500	163,786.45
SCORPIO TANKERS INC						
STNG						
Acquired 11/12/15 L		6,500	8 64	56,810.00		29,445.00
Acquired 11/12/15 L		3,500	8 63	30,562 00		15,855 00
Acquired 11/20/15 L		4,970	8 87	44,625.63		22,514.10
Acquired 11/20/15 L		530	8 88	4,759 40		2,400 90
Acquired 11/20/15 L		500	8 87	4,494.50		2,265 00
Acquired 12/10/15 L		4,000	8 79	35,581.80		18,120 00
Acquired 12/11/15 L		3,377	8 34	28,501.88		15,297 81
Acquired 12/11/15 L		1,523	8 33	12,845 89		6,899.19
Acquired 12/11/15 L		100	8 33	843.50		453.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	0.24	25,000	\$8.76	\$219,024.60	4.5300	\$113,250.00
SERVICE CORP INTERNATL						
SCI						
Acquired 04/29/16 S		200	26.68	5,359.80		5,680.00
Acquired 04/29/16 S		600	26.68	16,072.20		17,040.00
Acquired 04/29/16 S		400	26.70	10,720.00		11,360.00
Acquired 04/29/16 S		200	26.71	5,362.00		5,680.00
Acquired 04/29/16 S		100	26.69	2,679.00		2,840.00
Acquired 05/03/16 S		2,400	26.86	64,727.76		68,160.00
Acquired 05/03/16 S		100	26.86	2,703.00		2,840.00
Total	0.24	4,000	\$26.91	\$107,623.76	28.4000	\$113,600.00
SKECHERS USA INC						
SKX						
Acquired 12/06/16 S		3,000	26.08	78,571.90		73,740.00
Acquired 12/14/16 S		3,000	26.12	78,676.90		73,740.00
Acquired 12/22/16 S		2,000	24.47	49,160.80		49,160.00
Acquired 12/28/16 S		2,000	24.39	48,991.80		49,160.00
Total	0.53	10,000	\$25.54	\$255,401.40	24.5800	\$245,800.00
SM ENERGY CO COM						
SM						
Acquired 12/02/16 S		400	38.25	15,300.00		13,792.00
Acquired 12/07/16 S		1,600	36.57	58,679.00		55,168.00
Total	0.15	2,000	\$36.99	\$73,979.00	34.4800	\$68,960.00
SOLAR SENIOR CAPITAL LTD						
SUNS						
Acquired 09/08/16 S		3,200	15.99	51,517.40		52,608.00
Acquired 09/08/16 S		2,800	16.40	45,920.00		46,032.00
Acquired 10/17/16 S		3,000	15.93	48,126.70		49,320.00
Total	0.32	9,000	\$16.17	\$145,564.10	16.4400	\$147,960.00
SOUTHWESTERN ENERGY CO						
SWN						
Acquired 01/15/15 L	0.03	1,200	23.00	27,600.00	10.8200	12,984.00
SPORTSMANS WAREHOUSE						
HOLDINGS INC						
SPWH						
Acquired 03/28/16 S		2,800	12.24	34,560.96		26,292.00
Acquired 03/28/16 S		2,400	12.21	29,550.96		22,536.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/28/16 S		1,100	12.23	13,563.00		10,329.00
Acquired 03/28/16 S		200	12.26	2,479.00		1,878.00
Acquired 04/04/16 S		4,000	11.73	47,327.00		37,560.00
Acquired 04/08/16 S		3,500	12.14	42,875.70		32,865.00
Acquired 04/12/16 S		3,000	11.22	33,967.00		28,170.00
Acquired 12/28/16 S		4,200	9.30	39,505.20		39,438.00
Acquired 12/28/16 S		200	9.30	1,887.00		1,878.00
Acquired 12/28/16 S		200	9.30	1,880.66		1,878.00
Acquired 12/28/16 S		200	9.31	1,882.00		1,878.00
Acquired 12/28/16 S		100	9.30	940.99		939.00
Acquired 12/28/16 S		100	9.30	940.39		939.00
Total	0.44	22,000	\$11.43	\$251,359.86	9.3900	\$206,580.00
SPX CORP						
SPXC						
Acquired 12/20/16 S		3,000	24.68	74,374.90		71,160.00
Acquired 12/21/16 S		1,800	24.32	43,971.48		42,696.00
Acquired 12/21/16 S		700	24.33	17,110.80		16,604.00
Acquired 12/22/16 S		1,500	23.97	36,113.50		35,580.00
Total	0.36	7,000	\$24.51	\$171,570.68	23.7200	\$166,040.00
STARWOOD PROPERTY TR INC						
STWD						
Acquired 04/09/13 L		6,000	27.30	163,800.00		131,700.00
Acquired 04/14/15 L		2,200	23.85	52,470.00		48,290.00
Acquired 12/06/16 S		6,000	22.15	132,900.00		131,700.00
Total	0.67	14,200	\$24.59	\$349,170.00	21.9500	\$311,690.00
STRATASYS LTD						
SSYS						
Acquired 10/14/16 S		3,800	20.70	79,084.62		62,852.00
Acquired 10/14/16 S		200	20.71	4,162.00		3,308.00
Acquired 10/17/16 S		2,700	20.05	54,415.53		44,658.00
Acquired 10/17/16 S		679	20.04	13,675.06		11,230.66
Acquired 10/17/16 S		500	20.02	10,060.00		8,270.00
Acquired 10/17/16 S		121	20.00	2,439.83		2,001.34
Acquired 10/21/16 S		1,300	20.03	26,175.63		21,502.00
Acquired 10/21/16 S		700	20.03	14,098.00		11,578.00
Acquired 10/25/16 S		2,000	19.68	39,586.80		33,080.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/31/16 S		2,000	18.97	38,166.80		33,080.00
Total	0.50	14,000	\$20.13	\$281,864.27	16.5400	\$231,560.00
SUNRUN INC						
RUN						
Acquired 05/16/16 S		1,400	6.16	8,708.14		7,434.00
Acquired 05/16/16 S		500	6.14	3,107.05		2,655.00
Acquired 05/16/16 S		100	6.15	621.01		531.00
Acquired 08/15/16 S		9,800	6.14	60,760.00		52,038.00
Acquired 08/15/16 S		200	6.13	1,246.00		1,062.00
Acquired 08/29/16 S		4,400	6.06	26,971.56		23,364.00
Acquired 08/29/16 S		400	6.06	2,457.00		2,124.00
Acquired 08/29/16 S		200	6.07	1,226.00		1,062.00
Acquired 10/21/16 S		4,800	6.29	30,504.00		25,488.00
Acquired 10/21/16 S		1,200	6.30	7,639.00		6,372.00
Acquired 10/24/16 S		6,000	6.08	36,886.60		31,860.00
Acquired 10/28/16 S		6,000	5.78	35,087.80		31,860.00
Total	0.40	35,000	\$6.15	\$215,214.16	5.3100	\$185,850.00
TPG SPECIALTY LENDING						
INC						
TSLX						
Acquired 08/05/14 L	0.13	3,300	18.63	61,479.00	18.6800	61,644.00
TWENTY-FIRST CENTY						
CL A						
FOXA						
Acquired 08/16/16 S	0.24	4,000	25.68	103,163.00	28.0400	112,160.00
UNITEDHEALTH GROUP						
INC						
UNH						
Acquired 04/10/07 L inc	1.22	3,548	56.36	200,000.00	160.0400	567,821.92

Account #5 (continued)

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR						
VOD						
Acquired 08/15/16 S		2,380	31.37	74,905.60		58,143.40
Acquired 08/15/16 S		1,620	31.36	50,979.78		39,576.60
Acquired 08/16/16 S		1,556	31.25	48,780.60		38,013.08
Acquired 08/16/16 S		1,044	31.24	32,722.41		25,504.92
Acquired 08/16/16 S		300	31.24	9,410.50		7,329.00
Acquired 08/16/16 S		100	31.24	3,134.99		2,443.00
Acquired 08/30/16 S		2,000	30.63	61,472.00		48,860.00
Acquired 09/06/16 S		2,000	30.63	61,486.80		48,860.00
Total	0.58	11,000	\$31.17	\$342,892.68	24.4300	\$268,730.00
WEATHERFORD INTERNATIONAL PLC						
WFT						
Acquired 10/08/14 L		2,500	18.28	45,972.25		12,475.00
Acquired 10/09/14 L		2,500	18.35	46,147.25		12,475.00
Acquired 10/09/14 L		2,000	18.20	36,612.20		9,980.00
Acquired 10/13/14 L		2,000	16.09	32,406.80		9,980.00
Acquired 12/23/15 L		5,000	8.80	44,556.50		24,950.00
Acquired 12/28/15 L		4,000	8.58	34,754.20		19,960.00
Acquired 01/06/16 S		1,229	8.06	10,028.64		6,132.71
Acquired 01/06/16 S		1,200	8.05	9,797.80		5,988.00
Acquired 01/06/16 S		1,100	8.05	8,974.35		5,489.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/06/16 S		471	8.05	3,841.01		2,350.29
Total	0.24	22,000	\$12.41	\$273,091.00	4.9900	\$109,780.00
WELLS FARGO & CO NEW						
WFC						
Acquired 02/28/00 L nc	0.24	2,000	16.93	33,875.00	55.1100	110,220.00
WELLTOWER INC						
HCN						
Acquired 02/24/15 L	0.12	850	75.50	64,175.00	66.9300	56,890.50

WESTPAC BANKING LTD						
SPONSORED ADR						
WBK						
Acquired 11/18/16 S		2,000	22.82	45,854.00		46,960.00
Acquired 11/18/16 S		300	22.81	6,875.10		7,044.00
Acquired 11/18/16 S		200	22.79	4,586.80		4,696.00
Acquired 11/21/16 S		1,300	23.11	30,173.00		30,524.00
Acquired 11/21/16 S		700	23.10	16,247.00		16,436.00
Total	0.23	4,500	\$23.05	\$103,735.90	23.4800	\$105,660.00
XEROX CORP						
XRX						
Acquired 05/06/15 L		10,000	11.37	114,707.00		87,300.00
Acquired 05/07/15 L		6,000	11.33	68,622.40		52,380.00
Acquired 05/08/15 L		4,000	11.38	45,945.00		34,920.00
Acquired 05/12/15 L		6,000	11.15	67,540.00		52,380.00
Total	0.49	26,000	\$11.42	\$296,814.40	8.7300	\$226,980.00

Account #5 (continued)

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
YELP INC						
YELP						
Acquired 12/22/16 S		2,300	38.26	88,253.17		87,699.00
Acquired 12/22/16 S		700	38.26	26,854.38		26,691.00
Acquired 12/23/16 S		500	37.84	18,965.00		18,965.00
Acquired 12/23/16 S		400	37.86	15,184.00		15,252.00
Acquired 12/23/16 S		200	37.82	7,592.40		7,626.00
Acquired 12/23/16 S		200	37.85	7,590.00		7,626.00
Acquired 12/30/16 S		2,200	37.74	83,256.14		83,886.00
Acquired 12/30/16 S		300	37.74	11,359.00		11,439.00
Total	0.61	7,500	\$38.08	\$285,612.09	38.1300	\$285,975.00
8POINT3 ENERGY PARTNERS						
LP						
CAFD						
Acquired 09/23/16 S nc		4,900	14.64	72,233.00		63,602.00
Acquired 09/23/16 S nc		2,100	14.65	30,765.00		27,258.00
Acquired 09/28/16 S nc		1,900	14.80	28,313.80		24,662.00
Acquired 09/28/16 S nc		1,100	14.81	16,408.00		14,278.00
Acquired 09/30/16 S nc		2,600	14.46	37,856.00		33,748.00
Acquired 09/30/16 S nc		400	14.44	5,825.40		5,192.00
Acquired 10/06/16 S nc		3,000	14.41	43,546.90		38,940.00
Total	0.45	16,000	\$14.68	\$234,948.10	12.9800	\$207,680.00
Total Stocks and ETFs	45.74			\$20,234,198.27		\$18,652,201.14

Account #5 (continued)

Fixed Income Securities

Market Linked Certificates of Deposit

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNION BANK NA CD LNKD TO RUSSELL 2000 IDX FDIC INSURED CPN 0.000% DUE 09/05/17 DTD 09/02/11 CUSIP 90521AGS1 Acquired 08/30/11 L nc	0.59	200,000	100.00	200,000.00	136.9800	273,960.00
Total Market Linked Certificates of Deposit	0.59			\$200,000.00		\$273,960.00
Total Fixed Income Securities	0.59			\$200,000.00		\$273,960.00

Mutual Funds

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ALLIANZGI DIVERSIFIED INCOME & CONV FD ACV Acquired 05/21/15 L	0.65	16,000	25.00	400,000.00	18.7800	300,480.00
COHEN & STEERS SELECT PFD & INCOME FD INC PSF Acquired 11/23/10 L nc		53	25.00	1,325.00	26.1500	1,384.95

Account #5 (continued)

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PRINCIPAL REAL ESTATE INCOME FD SHS BEN INT PGZ						
Acquired 06/25/13 L	0.69	20,000	20.00	400,000.00	15.9600	319,200.00
TEKLA WORLD HEALTHCARE FD						
THW						
Acquired 06/25/15 L	0.55	20,000	20.00	400,000.00	12.8400	256,800.00
Total Closed End Mutual Funds	1.89			\$1,201,325.00		\$877,864.95

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AMERICAN HOMES 4 RENTPFD 6.35% PERP MTY SER E CALLABLE 6/29/2021 @ 25 AMHE						
Acquired 06/22/16 S	0.26	5,000	25.00	125,000.00	24.5100	122,550.00
AMERICAN HOMES 4 PFD RENT 6.5% PERP MTY SER D CALLABLE 05/24/2021 @ 25 AMHD						
Acquired 05/17/16 S	0.27	5,000	25.00	125,000.00	25.0000	125,000.00
ARES MANAGEMENT 7% PFD PERP MTY NON CUM SER A CALLABLE 06/30/21 @ 25 ARES A						
Acquired 06/01/16 S	0.54	10,000	25.00	250,000.00	25.0500	250,500.00

Account #5 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BANK OF AMERICA 6.2% PFD NON CUM SER CC PERP MTY PERP CALL 01/29/21 @ 25 BAC'C	0.43	8,000	25.00	200,000.00	25.2400	201,920.00
Acquired 01/21/16 S						
CAPITAL ONE FIN 6% PFD NON-CUM SER H PERP MTY PERP CALL 12/01/21 @ 25 COFH	0.54	10,000	25.00	250,000.00	24.9000	249,000.00
Acquired 11/21/16 S nc						
CHARLES SCHWAB 5.950%PFD SER D PERP MTY NON CUM CALL 6/01/21 @25 SCHWD	0.43	8,000	25.00	200,000.00	24.9900	199,920.00
Acquired 02/29/16 S						
CITIGROUP INC 6.3% PFD NON CUM SER S PERP MTY CALL 02/1/21 @ 25 C'S	0.44	8,000	25.00	200,000.00	25.3000	202,400.00
Acquired 01/26/16 S						
DTE ENERGY CO 6% PFD JR SUB DUE 12/15/76 CALL 12/15/21 @ 25 SER F DTY	0.28	5,000	25.00	125,000.00	25.7000	128,500.00
Acquired 11/28/16 S						
EBAY INC 6% PFD SR NOTE DUE 2/1/2056 CALLABLE 03/01/2021 @ 25 EBAYL	0.45	8,000	25.00	200,000.00	25.9400	207,520.00
Acquired 02/22/16 S						
GOLDMAN SACHS 6.3% PFD PERP MTY NON CUM SER N CALL 05/10/21 @ 25 GS'N	0.45	8,000	25.00	200,000.00	26.0800	208,640.00
Acquired 02/16/16 S						
HERSHA HOSP TR 6.50% PFD PERP MTY SER D CUM CALL 5/31/2021 @ 25 HTD	0.24	5,000	25.00	125,000.00	22.3428	111,714.00
Acquired 05/24/16 S						

Account #5 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HERSHA HOSP TR 6 50% PFD PERP MTY SER E CUM PERP CALL 11/07/21 @ 25 HTE	0.24	5,000	25.00	125,000.00	22.5100	112,550.00
Acquired 11/01/16 S nc						
HUNTINGTON BANCSHS PFD 6.25% NON-CUM SER D PERP CALL 04/15/21 @ 25 HBANO	0.44	8,000	25.00	200,000.00	25.3000	202,400.00
Acquired 03/14/16 S						
KEYCORP PERP 6.125% PFD FTF NON CUM PERPTL MTY SER E CALL 12-15-2026@25 KEY1	0.28	5,000	25.00	125,000.00	26.1600	130,800.00
Acquired 12/05/16 S nc						
KKR & CO L P 6.50% PFD SER B NON CUM PERP MTY CALL 09/15/21 @ 25 KKR'B	0.53	10,000	25.00	250,000.00	24.8500	248,500.00
Acquired 06/13/16 S nc						
LASALLE HOTEL 6 30% PFD PERP MTY SER J CUM CALLABLE 05/25/2021 LHO'J	0.25	5,000	25.00	125,000.00	23.2700	116,350.00
Acquired 05/18/16 S						
LEGG MASON 6 375% PFD JR SUB NOTES MTY 3/15/56 CALL 3/15/21 @ 25 LMHA	0.43	8,000	25.00	200,000.00	25.1100	200,880.00
Acquired 03/07/16 S						
MAIDEN HLDGS 6 625% PFD PFD SR NOTE DUE 6/14/46 CALLABLE 6/14/21 MHLA	0.27	5,000	25.00	125,000.00	25.3300	126,650.00
Acquired 06/07/16 S						

Account #5 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
OMAM ASSET MGMT PFD 5.125% SEN 08/01/2031 CALLABLE 08/01/19 @ 25 OMAA Acquired 07/27/16 S	0.09	2,000	25.00	50,000.00	21.7200	43,440.00
PEBBLEBROOK HOTEL PFD 6.375 CUM SER D PERP MTY CALLABLE 6/09/21 @ 25 PEB'D Acquired 06/02/16 S	0.10	2,000	25.00	50,000.00	23.6200	47,240.00
QWEST CORP 6.50% PFD SR NOTE MTY 09/01/2056 CALL 09/01/21 @ 25 CTBB Acquired 08/11/16 S	0.49	10,000	25.00	250,000.00	22.8500	228,500.00
QWEST CORP 7% PFD SR NOTE DUE 02/01/2056 CALLABLE 02/01/2021 @ 25 CTAA Acquired 01/25/16 S	0.43	8,000	25.00	200,000.00	25.1500	201,200.00
SENIOR HOUSING 6.25% PFD SR NOTE DUE 02/01/46 CALL 02/18/21 @ 25 SNHNL Acquired 02/10/16 S	0.42	8,000	25.00	200,000.00	24.4700	195,760.00
STAG INDSTR 6.875% PFD SER C CUMULATIVE PERP CALLABLE 03/17/2021 STAGC Acquired 03/10/16 S	0.36	6,500	25.00	162,500.00	25.6600	166,790.00
SUNSTONE HOTEL 6.95% PFD PERP MTY SER E CUM CALLABLE 03/11/2021 @ 25 SHOE Acquired 03/04/16 S	0.33	6,000	25.00	150,000.00	25.3500	152,100.00

Account #5 (continued)

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TORCHMARK CO 6 125% PFD						
JR SUBNOTES DUE 06/15/66						
CALLABLE 06/15/21 @ 25						
TMKC						
Acquired 03/29/16 S	0.43	8,000	25.00	200,000.00	25.2400	201,920.00
US CELLULAR 7 25% PFD						
CORP SR NT MTY 12/01/64						
CALL 12/01/20 @ 25						
UZY						
Acquired 11/16/15 L	0.55	10,000	25.00	250,000.00	25.6100	256,100.00
Total Preferreds/Fixed Rate	10.55			\$4,662,500.00		\$4,638,844.00
Cap Securities						

Account #6

Stocks, options & ETFs
Stocks and ETFs continued

Chemical Financial Co.	Cost	Fair Market Value
Dow Chemical Co.	\$4,705,978.78	\$16,251,000.00
	\$4,137,799.00	\$28,610,000.00
	\$8,843,777.78	\$44,861,000.00

Account #7

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
Equity					
ACCENTURE PLC CLS A USD0.0000225	ACN CASH	3,000	\$117.13	\$351,390.00	\$288,347.40
Estimated Yield 2.06%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$96.12					
ADOBE SYS INC	ADBE CASH	3,000	\$102.95	\$308,850.00	\$227,844.60
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$75.95					
ALPHABET INC CAP STK CL A	GOOGL CASH	600	\$792.45	\$475,470.00	\$419,290.23
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$698.82					

Account #7 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
ALPHABET INC CAP STK CL C	GOOG CASH	100	\$771.82	\$77,182.00	\$28,802.95
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost	\$288.03				
AMAZON.COM INC	AMZN CASH	400	\$749.87	\$299,948.00	\$79,862.48
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost	\$199.66				
AMETEK INC NEW	AME CASH	5,500	\$48.60	\$267,300.00	\$222,321.00
Estimated Yield 0.74%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost	\$40.42				
APPLE INC	AAPL CASH	6,300	\$115.82	\$729,666.00	\$155,441.97
Estimated Yield 1.96%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost	\$24.67				
BRISTOL MYERS SQUIBB	BMJ CASH	8,000	\$58.44	\$467,520.00	\$485,803.00
Estimated Yield 2.66%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 02/01/17					
Average Unit Cost	\$60.70				
COLGATE-PALMOLIVE CO	CL CASH	6,000	\$65.44	\$392,640.00	\$181,080.00
Estimated Yield 2.38%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost	\$30.18				
COSTCO WHOLESALE CORP	COST CASH	3,375	\$160.11	\$540,371.25	\$404,709.23
Estimated Yield 1.12%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost	\$119.91				

Account #7 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
DANAHER CORP COM US00.01	DHR CASH	6,000	\$77.84	\$467,040.00	\$186,098.74
Estimated Yield 0.64%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/27/17					
Average Unit Cost \$31.02					
DENTSPLY SIRONA INC COM	XRAY CASH	7,256	\$57.73	\$418,888.88	\$272,357.37
Estimated Yield 0.53%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/13/17					
Average Unit Cost \$37.54					
ECOLAB INC	ECL CASH	4,900	\$117.22	\$574,378.00	\$228,182.14
Estimated Yield 1.26%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/17/17					
Average Unit Cost \$46.57					
EOG RESOURCES INC	EOG CASH	6,000	\$101.10	\$606,600.00	\$323,590.47
Estimated Yield 0.66%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/31/17					
Average Unit Cost \$53.93					
EQUIFAX INC	EFX CASH	4,900	\$118.23	\$579,327.00	\$300,121.17
Estimated Yield 1.11%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$61.25					
FACEBOOK INC COM US00.000006 CL A	FB CASH	3,400	\$115.05	\$391,170.00	\$412,762.38
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$121.40					

Account #7 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
FASTENAL CO	FAST CASH	8,000	\$46.98	\$281,880.00	\$82,786.63
Estimated Yield 2.55%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$13.80					
FORTITE CORP COM	FTV CASH	9,000	\$53.63	\$482,670.00	\$381,538.36
Estimated Yield 0.52%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$42.39					
GILEAD SCIENCES INC	GILD CASH	8,500	\$71.61	\$608,685.00	\$54,855.60
Estimated Yield 2.62%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$6.45					
HOME DEPOT INC COM	HD CASH	2,800	\$134.08	\$375,424.00	\$381,611.16
Estimated Yield 2.05%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$136.29					
IDEXX LABS CORP	IDXX CASH	5,000	\$117.27	\$586,350.00	\$257,471.70
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$51.49					
INVESCO LTD SHS	IVZ CASH	10,600	\$30.34	\$321,604.00	\$207,752.54
Estimated Yield 3.65%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$19.60					
JPMORGAN CHASE & CO	JPM CASH	4,000	\$86.29	\$345,160.00	\$178,898.00
Estimated Yield 2.22%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/31/17					
Average Unit Cost \$44.72					

Account #7 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
MASTERCARD INCORPORATED CL A	MA CASH	3,900	\$103.25	\$402,675.00	\$296,141.04
Estimated Yield 0.85%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 02/09/17					
Average Unit Cost \$75.93					
MCCORMICK & CO INC COM NON VTG	MKC CASH	7,000	\$93.33	\$653,310.00	\$329,957.90
Estimated Yield 2.01%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 01/17/17					
Average Unit Cost \$47.14					
MICROSOFT CORP	MSFT CASH	10,300	\$62.14	\$640,042.00	\$545,313.86
Estimated Yield 2.51%					
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 03/09/17					
Average Unit Cost \$52.94					
PAYPAL HDGES INC COM	PYPL CASH	7,075	\$39.47	\$279,250.25	\$99,291.89
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$14.03					
PRAAIR INC	PX CASH	2,200	\$117.19	\$257,818.00	\$71,650.81
Estimated Yield 2.56%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$32.57					
QUALCOMM INC	QCOM CASH	7,825	\$65.20	\$510,190.00	\$333,176.40
Estimated Yield 3.25%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$42.58					

Account #7 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
RED HAT INC COM					
Dividend Option Cash	RHT	5,500	\$69.70	\$383,350.00	\$363,360.25
Capital Gain Option Cash	CASH				
Average Unit Cost \$66.07					
ROCKWELL COLLINS INC					
Estimated Yield 1.42%	COL	4,000	\$92.76	\$371,040.00	\$394,992.40
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$98.75					
SCHLUMBERGER LIMITED COM USD0.01					
Estimated Yield 2.38%	SLB	6,375	\$83.95	\$535,181.25	\$486,056.25
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Next Dividend Payable 01/13/17					
Average Unit Cost \$76.24					
STARBUCKS CORP COM USD0.001					
Estimated Yield 1.80%	SBUX	5,000	\$55.52	\$277,600.00	\$279,167.00
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$55.83					
TRACTOR SUPPLY CO					
Estimated Yield 1.26%	TSCO	6,000	\$75.81	\$454,860.00	\$202,126.20
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$33.69					
ULTIMATE SOFTWARE GROUP INC					
Dividend Option Cash	ULTI	1,325	\$182.35	\$241,613.75	\$249,127.56
Capital Gain Option Cash	CASH				
Average Unit Cost \$188.02					
UNION PACIFIC CORP					
Estimated Yield 2.33%	UNP	4,200	\$103.68	\$435,456.00	\$361,184.20
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$86.00					

Account #7 (continued)

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
UNITED PARCEL SVC INC CL B	UPS	4,000	\$114.64	\$458,560.00	\$204,281.68
Estimated Yield 2.72%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$51.07					
VERISK ANALYTICS INC COM	VRSK	6,550	\$81.17	\$531,663.50	\$433,584.25
Dividend Option Cash	CASH				
Capital Gain Option Cash					
Average Unit Cost \$69.20					
ZOETIS INC COM USD0.01 CL A	ZTS	7,100	\$53.53	\$380,063.00	\$340,463.93
Estimated Yield 0.78%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Next Dividend Payable 03/01/17					
Average Unit Cost \$47.95					
Total Equity				\$16,762,186.88	\$10,751,204.74
Total Equities				\$16,762,186.88	\$10,751,204.74

Account #7 (continued)

HOLDINGS > MUTUAL FUNDS - 12.65% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
Equity					
DODGE & COX INTERNATL STOCK FUND	DODFX	21,971,043	\$38.10	\$837,096.74	\$599,999.99
Estimated Yield 2.23%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost	\$27.31				
WILLIAM BLAIR INTERNAT'L GROWTH I	BIGIX	34,362,009	\$24.42	\$839,120.26	\$578,001.52
Estimated Yield 1.79%	CASH				
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost	\$16.82				

Account #7 (continued)

HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Original/Adjusted Cost Basis
WILLIAM BLAIR SMALL CAP VALUE INSTL CI	BVDIX CASH	17,323,474	\$20.88	\$358,249.44	\$132,524.57
Estimated Yield 0.42%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$7.65					
WM BLAIR EMERGING MKRKS SM CAP GRWTH I	BESIX CASH	32,593,408	\$13.77	\$448,811.23	\$499,999.99
Estimated Yield 2.66%					
Dividend Option Cash					
Capital Gain Option Cash					
Average Unit Cost \$15.34					
Total Equity				\$2,483,277.67	\$1,810,526.07
Total Mutual Funds				\$2,483,277.67	\$1,810,526.07