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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE WETSMAN FOUNDATION		A Employer identification number 38-6056692	
Number and street (or P O box number if mail is not delivered to street address) 132 N OLD WOODWARD		Room/suite	B Telephone number (see instructions) (248) 642-5100
City or town, state or province, country, and ZIP or foreign postal code BIRMINGHAM, MI 48009		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,459,233		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,464	16,349		
	4 Dividends and interest from securities	46,521	46,521		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	112,234			
	b Gross sales price for all assets on line 6a _____ 1,184,799				
	7 Capital gain net income (from Part IV, line 2)		112,234		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	11,680	11,680		
	12 Total. Add lines 1 through 11	186,899	186,784		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,600	7,600		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,919	2,919		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,071	17,071		
	24 Total operating and administrative expenses. Add lines 13 through 23	27,590	27,590		0
	25 Contributions, gifts, grants paid	227,050			227,050
	26 Total expenses and disbursements. Add lines 24 and 25	254,640	27,590		227,050
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-67,741			
	b Net investment income (if negative, enter -0-)		159,194		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	129,991	66,839	66,839		
	2	Savings and temporary cash investments	57,767	32,868	32,868		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 200,000 Less allowance for doubtful accounts ▶ _____	200,000	200,000	200,000		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	464,026	387,918	382,908		
	b	Investments—corporate stock (attach schedule)	1,335,994	1,402,545	2,382,148		
	c	Investments—corporate bonds (attach schedule)	203,034	153,192	151,913		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	161,674	242,557	242,557			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,552,486	2,485,919	3,459,233			
Liabilities	17	Accounts payable and accrued expenses		167			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		167			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	2,552,486	2,485,752			
	30	Total net assets or fund balances (see instructions)	2,552,486	2,485,752			
31	Total liabilities and net assets/fund balances (see instructions) .	2,552,486	2,485,919				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,552,486
2	Enter amount from Part I, line 27a	2	-67,741
3	Other increases not included in line 2 (itemize) ▶ _____	3	4,960
4	Add lines 1, 2, and 3	4	2,489,705
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,953
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,485,752

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	112,234
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	655

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	247,043	3,455,943	0 071484
2014	200,381	3,739,284	0 053588
2013	191,955	3,565,573	0 053836
2012	153,188	2,838,175	0 053974
2011	176,312	2,580,496	0 068325
2 Total of line 1, column (d)			2 0 301207
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 060241
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,504,269
5 Multiply line 4 by line 3			5 211,101
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,592
7 Add lines 5 and 6			7 212,693
8 Enter qualifying distributions from Part XII, line 4			8 227,050

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,592
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,592
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,592
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,262
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,262
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,670
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 1,670 Refunded ☐	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► WILLIAM M WETSMAN Telephone no ► (248) 642-5100			

Located at **►** 132 N OLD WOODWARD BIRMINGHAM MI ZIP+4 **►** 48009

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible]

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,922,881
b	Average of monthly cash balances.	1b	237,210
c	Fair market value of all other assets (see instructions).	1c	397,543
d	Total (add lines 1a, b, and c).	1d	3,557,634
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,557,634
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	53,365
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,504,269
6	Minimum investment return. Enter 5% of line 5.	6	175,213

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	175,213
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,592
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,592
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	173,621
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	173,621
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	173,621

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	227,050
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	227,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,592
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	225,458

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				173,621
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 50,043				
b From 2012. 12,804				
c From 2013. 14,872				
d From 2014. 15,821				
e From 2015. 80,322				
f Total of lines 3a through e.	173,862			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 227,050				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				173,621
e Remaining amount distributed out of corpus	53,429			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	227,291			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	50,043			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	177,248			
10 Analysis of line 9				
a Excess from 2012. 12,804				
b Excess from 2013. 14,872				
c Excess from 2014. 15,821				
d Excess from 2015. 80,322				
e Excess from 2016. 53,429				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	227,050
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name ROBERT J KLEIN CPA	Preparer's Signature	Date 2017-09-01	Check if self-employed ☐	PTIN P00019685
Firm's name ▶ KAPLAN KATZMAN KLEIN & KOTERBA PC				Firm's EIN ▶ 38-3315085
Firm's address ▶ 7011 ORCHARD LAKE RD STE 100 WEST BLOOMFIELD, MI 483223691				Phone no (248) 851-6200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CITIBANK PRIVATE BANK	P		
CITIBANK PRIVATE BANK	P		
PERSHING LLC	P		
PERSHING LLC	P		
WELLS FARGO 9923	P		
WELLS FARGO 9923	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
461,344		457,038	4,306
466,889		357,176	109,713
4,773		3,741	1,032
30,863		7,789	23,074
25,717		29,368	-3,651
195,176		217,453	-22,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,306
			109,713
			1,032
			23,074
			-3,651
			-22,277

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM M WETSMAN	PRESIDENT 000 00	0	0	0
132 N OLD WOODWARD BIRMINGHAM, MI 48009				
JANIS B WETSMAN	VP / TREASUR 000 00	0	0	0
132 N OLD WOODWARD BIRMINGHAM, MI 48009				
DAVID J WETSMAN	VP/SECR /ASS 000 00	0	0	0
132 N OLD WOODWARD BIRMINGHAM, MI 48009				
ADAM F WETSMAN	VP/ASST SECR 000 00	0	0	0
132 N OLD WOODWARD BIRMINGHAM, MI 48009				
OSCAR H FELDMAN	ASST SECRET 000 00	0	0	0
41000 WOODWARD AVE BLOOMFIELD HILLS, MI 48304				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMER'S ASSOCIATION 25200 TELEGRAPH RD 100 SOUTHFIELD, MI 48033		501(C)3	UNRESTRICTED CHARITABLE GIFT	1,000
BANBURY CROSS 1223 BRAUER ROAD OXFORD, MI 48371		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	1,250
COMMON GROUND 1410 S TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48302		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	500
COUNCIL OF MI FOUNDATION ONE S HARBOR AVE STE 3 GRAND HAVEN, MI 49417		509(A)(1)	UNRESTRICTED CHARITABLE GIFT	600
CROHN'S & COLITIS FOUNDATION 25882 ORCHARD LAKE RD STE 102 FARMINGTON HILLS, MI 48336		509(A)(1)	UNRESTRICTED CHARITABLE GIFT	1,000
Total ► 3a				227,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DETROIT GOODFELLOWS PO BOX 44444 DETROIT, MI 482440444		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	1,000
DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVE DETROIT, MI 48202		509(A)(1)	UNRESTRICTED CHARITABLE GIFT	78,600
DETROIT SYMPHONY ORCHESTRA HALL 3711 WOODWARD AVENUE DETROIT, MI 48201		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	3,000
JARC 30301 NORTHWESTERN STE 10 FARMINGTON HILLS, MI 48334		509(A)(1)	UNRESTRICTED CHARITABLE GIFT	2,000
JEWISH FEDERATION OF GREATER DETROI 6735 TELEGRAPH RD P O BOX BLOOMFIELD HILLS, MI 48303		509(A)(1)	UNRESTRICTED CHARITABLE GIFT	25,500
Total 				227,050
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF GREATER LA 6505 WILSHIRE BLVD STE 11 LOS ANGELES, CA 90048		509(A)(1)	UNRESTRICTED CHARITABLE GIFT	3,000
JEWISH HOSPICE & CHAPLAINCY NETWORK 6555 W MAPLE RD WEST BLOOMFIELD, MI 48322		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	25,000
MACCABI USA 1511 WALNUT ST SUITE 401 PHILADELPHIA, PA 19102		501(C)(3)	UNRESTRICTED CHARITBALE GIFT	500
METAMORA LAND PRESERVATION ASSOC PO BOX 203 METAMORA, MI 484550203		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	5,000
MICHIGAN HUMANE SOCIETY 30300 TELEGRAPH RD STE 2 BINGHAM FARMS, MI 48025		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	1,500
Total ► 3a				227,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT, MI 48226		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	1,000
MUSEUM OF CONTEMPORARY ART 250 SOUTH GRAND AVENUE LOS ANGELES, CA 90012		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	1,000
MUSEUM TRUSTEE ASSOCIATION 211 E LOMBARD STE 179 BALTIMORE, MD 21202		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	5,000
NEIGHBORHOOD LEGAL SERVICES 7310 WOODWARD AVE STE 301 DETROIT, MI 48202		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	2,500
PEWABIC POTTERY 10125 EAST JEFFERSON AVE DETROIT, MI 48214		509(A)(1)	UNRESTRICTED CHARITABLE GIFT	1,000
Total ▶ 3a				227,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD MID AND SOUTH MICHIGAN 3100 PROFESSIONAL DRIVE P O BOX 3673 ANN ARBOR, MI 48106		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	2,000
STORM KING ART CENTER 1 MUSEUM ROAD NEW WINDSOR, NY 12553		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	1,000
STRATFORD FESTIVAL OF AMERICA 55 QUEEN STREET P O BOX 520 STRATFORD CA		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	600
THE MUSIC CENTER 135 N GRAND AVENUE LOS ANGELES, CA 90012		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	10,000
UCLA FOUNDATION 10920 WILSHIRE BLVD SUITE 1400 LOS ANGELES, CA 90024		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	1,500
Total ► 3a				227,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MICHIGAN 3003 SOUTH STATE ST STE 9 ANN ARBOR, MI 48109		509(A)(1)	UNRESTRICTED CHARITABLE GIFT	45,000
WOMENS GUILD CEDARS-SINAI 8700 BEVERLY BLVD STE 241 LOS ANGELES, CA 90048		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	5,000
YAD EZRA 2850 W 11 MILE RD BERKLEY, MI 48072		501(C)(3)	UNRESTRICTED CHARITABLE GIFT	2,000
Total ▶ 3a				227,050

TY 2016 Accounting Fees Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	7,600	7,600		

TY 2016 Investments Corporate Bonds Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIERA CAPITAL	153,192	151,913

TY 2016 Investments Corporate Stock Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PERSHING	438,320	950,849
WELLS FARGO	344,179	359,971
JPMORGAN	100,524	116,325
FIERA CAPITAL	519,522	955,003

TY 2016 Investments Government Obligations Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692**US Government Securities - End
of Year Book Value:**

314,406

**US Government Securities - End
of Year Fair Market Value:**

312,420

**State & Local Government
Securities - End of Year Book
Value:**

73,512

**State & Local Government
Securities - End of Year Fair
Market Value:**

70,488

TY 2016 Other Assets Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DISTRIBUTION RECEIVABLE		3,402	3,402
DIVIDEND INCOME RECEIVABLE	208	318	318
INTEREST INCOME RECEIVABLE	598	666	666
INVESTMENT IN PARTNERSHIPS	160,868	234,218	234,218
PRINCIPAL DISTR RECEIVABLE		3,953	3,953

TY 2016 Other Decreases Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692

Description	Amount
EXCISE TAX PAID	3,500
PARTNERSHIP-NONDEDUCTIBLE EXPENSES	453

TY 2016 Other Expenses Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MANAGEMENT FEES	15,739	15,739		
2% PORTFOLIO EXPENSES	800	800		
JPMORGAN FEES	532	532		

TY 2016 Other Income Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	2	2	
PARTNERSHIP-INTEREST INCOME	55	55	
PARTNERSHIP-RENTAL LOSS	-13,493	-13,493	
PARTNERSHIP-SEC 1231 GAIN	29,595	29,595	
PARTNERSHIP-ORDINARY INCOME	714	714	
PARTNERSHIP-INVESTMENT EXP	-5,193	-5,193	

TY 2016 Other Increases Schedule

Name: THE WETSMAN FOUNDATION
EIN: 38-6056692

Description	Amount
ADJUST EQUITY TO ACTUAL	4,960

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2016 Other
Notes/Loans Receivable
Long Schedule**

Name: THE WETSMAN FOUNDATION
EIN: 38-6056692

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
R S ST ROSE		100,000	100,000	2005-08	2010-12	INT & PRINC DUE AT MATURI	6 00 %	UNSECURED			
KUNA 830 LLC		100,000	100,000	2007-06	2010-06	INT PAYMENTS PRIN DUE MATU	12 50 %	UNSECURED			

TY 2016 Taxes Schedule**Name:** THE WETSMAN FOUNDATION**EIN:** 38-6056692

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAR	20	20		
FOREIGN TAXES	2,899	2,899		