



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation MORLEY FOUNDATION		A Employer identification number 38-6055569	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2485		Room/suite	B Telephone number (see instructions) (989) 753-3438
City or town, state or province, country, and ZIP or foreign postal code SAGINAW, MI 486052485		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,423,352	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	51,425			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	259	259		
	4 Dividends and interest from securities	156,987	156,987		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	35,243			
	b Gross sales price for all assets on line 6a _____ 534,706				
	7 Capital gain net income (from Part IV, line 2)		35,243		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,851		2,851	
	12 Total. Add lines 1 through 11	246,765	192,489	2,851	
	13 Compensation of officers, directors, trustees, etc	32,837	24,628	24,628	8,209
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	19,185	14,389	14,389	4,796
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	12,300	9,225	9,225	3,075
	c Other professional fees (attach schedule)	26,952	21,901	21,901	5,051
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	7,994			7,994
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,852	2,532	2,532	2,320
	24 Total operating and administrative expenses. Add lines 13 through 23	104,120	72,675	72,675	31,445
	25 Contributions, gifts, grants paid	213,315			308,315
	26 Total expenses and disbursements. Add lines 24 and 25	317,435	72,675	72,675	339,760
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-70,670			
b Net investment income (if negative, enter -0-)			119,814		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	15,847	77,591	77,591
	2 Savings and temporary cash investments	97,569	63,122	63,122
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		2,766	2,766
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,194,335	4,279,873	4,279,873
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,307,751	4,423,352	4,423,352	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	150,000	95,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	150,000	95,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,157,751	4,328,352	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,157,751	4,328,352	
31 Total liabilities and net assets/fund balances (see instructions) .	4,307,751	4,423,352		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,157,751
2 Enter amount from Part I, line 27a	2	-70,670
3 Other increases not included in line 2 (itemize) ▶ _____	3	241,271
4 Add lines 1, 2, and 3	4	4,328,352
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,328,352

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,243
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2015	242,367	4,405,078		0 055020
2014	239,875	4,568,980		0 052501
2013	231,188	4,339,028		0 053281
2012	218,153	4,085,316		0 053399
2011	204,418	4,086,960		0 050017
2 Total of line 1, column (d)			2	0 264218
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 052844
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	4,299,450
5 Multiply line 4 by line 3			5	227,200
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	1,198
7 Add lines 5 and 6			7	228,398
8 Enter qualifying distributions from Part XII, line 4			8	339,760
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,198
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,198
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,198
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	36
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,234
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► DAVE MORLEY Telephone no ► (989) 791-0155			

Located at ► ONE TUSCOLA PO BOX 2485 SAGINAW MI ZIP+4 ► 486052485

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b
	If "Yes" to 6b, file Form 8870		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐	7b

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,331,986
b	Average of monthly cash balances.	1b	32,938
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,364,924
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,364,924
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	65,474
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,299,450
6	Minimum investment return. Enter 5% of line 5.	6	214,973

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	214,973
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,198
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,198
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	213,775
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	213,775
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	213,775

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	339,760
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	339,760
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,198
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	338,562

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				213,775
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 2,179				
b From 2012. 16,133				
c From 2013. 18,977				
d From 2014. 24,285				
e From 2015. 26,647				
f Total of lines 3a through e.	88,221			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 339,760				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				213,775
e Remaining amount distributed out of corpus	125,985			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	214,206			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	2,179			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	212,027			
10 Analysis of line 9				
a Excess from 2012. 16,133				
b Excess from 2013. 18,977				
c Excess from 2014. 24,285				
d Excess from 2015. 26,647				
e Excess from 2016. 125,985				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVE MORLEY
ONE TUSCOLA
PO BOX 2485
SAGINAW, MI 486052485
(989) 791-0155
DMORLEY@AOL.COM

b The form in which applications should be submitted and information and materials they should include

ONE PAGE LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	308,315
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name JAMIE RIVETTE	Preparer's Signature	Date 2017-07-17	Check if self-employed ☐	PTIN P01306226
Firm's name ▶ YEO & YEO PC				Firm's EIN ▶ 38-2706146
Firm's address ▶ PO BOX 3275 SAGINAW, MI 48605				Phone no (989) 793-9830

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN WATER WORKS	P	2012-01-01	2016-06-07
PRINCIPAL HIGH YIELD INSTL	P	2012-01-01	2016-10-20
CARDINAL HEALTH INC	P	2012-01-01	2016-06-07
VANGUARD INTERNATIONAL EXPLORER FUND	P	2012-01-01	2016-10-20
JUNIPER NETWORKS INC	P	2012-01-01	2016-06-07
VERSUM MATERIALS INC	P	2012-01-01	2016-10-24
PG&E CORP	P	2012-01-01	2016-06-07
MORGAN STANLEY ACCT 114424	P	2012-01-01	2016-12-31
DODGE & COX INCOME FUND	P	2012-01-01	2016-06-09
MORGAN STANLEY ACCT 108677	P	2012-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,475		3,729	3,746
21,705		23,986	-2,281
11,110		3,601	7,509
21,978		22,821	-843
6,997		4,869	2,128
1,192		660	532
6,029		4,555	1,474
132,389		180,182	-47,793
3,131		2,873	258
8,000		8,302	-302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,746
			-2,281
			7,509
			-843
			2,128
			532
			1,474
			-47,793
			258
			-302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO TOTAL RETURN FUND	P	2012-01-01	2016-06-09
PEPSICO INC	P	2012-01-01	2016-02-16
PRINCIPAL HIGH YIELD	P	2012-01-01	2016-06-09
WALGREENS BOOTS ALLIANCE INC	P	2012-01-01	2016-02-16
VANGUARD TOTAL BOND INDEX	P	2012-01-01	2016-06-09
EXXON MOBIL CORPORATION	P	2012-01-01	2016-06-07
VANGUARD SHORT TERM INVESTMENT	P	2012-01-01	2016-06-09
MORGAN STANLEY	P	2012-01-01	2016-08-18
DFA EMERGING MARKETS CORE EQUITY	P	2012-01-01	2016-10-20
HUNTINGTON BACSHARES	P	2012-01-01	2016-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
274		296	-22
20,607		11,483	9,124
862		947	-85
40,812		17,758	23,054
3,788		3,719	69
48,856		1,025	47,831
1,099		1,091	8
53,375		54,287	-912
11,282		12,019	-737
8		6	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-22
			9,124
			-85
			23,054
			69
			47,831
			8
			-912
			-737
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DODGE & COX INCOME FUND	P	2012-01-01	2016-10-20
HARBOR CAPITAL APPRECIATION FUND	P	2012-01-01	2016-10-20
JOHN HANCOCK GLOBAL	P	2012-01-01	2016-10-20
PIMCO TOTAL RETURN FUND	P	2012-01-01	2016-10-20
T ROWE PRICE GROWTH STOCK	P	2012-01-01	2016-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,957		5,638	319
17,302		17,075	227
56,367		62,905	-6,538
36,836		38,624	-1,788
17,275		17,012	263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			319
			227
			-6,538
			-1,788
			263

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID MORLEY	PRESIDENT 40 00	32,837	0	0
PO BOX 2485 SAGINAW, MI 48605				
PETER MORLEY JR	VP/TREASURER 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
CHASE BRAND	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
MICHAEL MORLEY BRAND	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
JODONA MORLEY KINNEY	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
SARA MORLEY LACROIX	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
CAROL MORLEY BECK	VICE PRESIDE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
CHRISTINE BLACK	SECRETARY 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 486022485				
BURROWS MORLEY JR	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
GEORGE MORLEY JR	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
JONATHAN CHRISTOPHER MORLEY	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
MICHAEL MORLEY	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
KATHARYN MORLEY	HONORARY TRU 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
TOM THOMSON	TRUSTEE 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				
PETER MORLEY SR	HONORARY TRU 1 00	0	0	0
PO BOX 2485 SAGINAW, MI 48605				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRANBROOK EDUCATIONAL COMMUNITY PO BOX 801 BLOOMFIELD HILLS, MI 48303			EDUCATION	1,000
CRANBROOK SCHOOL OF ADVANCEMENT PO BOX 801 BLOOMFIELD HILLS, MI 48303			EDUCATION	1,000
SAGINAW FILM FESTIVAL PO BOX 6032 SAGINAW, MI 48608			CIVIC IMPROVEMENT	3,000
ST JUDE CHILDRENS HOSPITAL PO BOX 50 MEMPHIS, TN 38105			HUMANITIES	500
OREGON FOOD BANK PO BOX 2988 PORTLAND, OR 97211			WELFARE	500
Total ► 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KALAMAZOO ANTI-HUMAN TRAFFICKING COALITION PO BOX 19935 KALAMAZOO, MI 49019			HUMANITIES	2,310
INTERLOCHEN CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN, MI 49643			EDUCATION	26,000
SAGINAW AREA FIREWORKS PO BOX 1923 SAGINAW, MI 48605			CIVIC IMPROVEMENT	1,000
NW SAMOYED RESCUE PO BOX 1878 KALAMA, WA 98625			HUMANITIES	400
SPECIAL OLYMPICS MICHIGAN CENTRAL MI UNIVERSITY MT PLEASANT, MI 48858			HUMANITIES	1,000
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILTON ELEMENTARY 9600 HILTON RD BRIGHTON, MI 48114			EDUCATION	250
WOMENS NATIONAL FARM AND GARDEN 9355 ROAD 11 OTTAWA, OH 45875			EDUCATION	750
SVRC INDUSTRIES 919 VETERANS MEMORIAL PARKWAY SAGINAW, MI 48601			WELFARE	20,000
PIT & BALCONY 805 N HAMILTON SAGINAW, MI 48602			EDUCATION	7,500
MARSHALL FREDERICK MUSEUM SVSU 7400 BAY ROAD UNIVERSITY CENTER, MI 48710			HUMANITIES	500
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YWCA GLBR 723 WASHINGTON AVE BAY CITY, MI 48708			WELFARE	3,000
OREGON PUBLIC BROADCASTING 7140 SW MACADAM PORTLAND, OR 97219			HUMANITIES	500
ROSCOMMON COUNTY COMMUNITY FOUNDATION 701 LAKE ST ROSCOMMON, MI 48653			CIVIC IMPROVEMENT	500
FIRST PRESBYTERIAN CHURCH OF LAKE FOREST 700 NORTH SHERIDAN RD LAKE FOREST, IL 60045			CIVIC IMPROVEMENT	1,000
DEERFIELD ACADEMY 7 BOYDEN LANE DEERFIELD, MA 01342			EDUCATION	1,000
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDEMILE FOUNDATION 6663 SW BEAVERTON HILLSDALE HIGHWAY 331 PORTLAND, OR 97225			CIVIC IMPROVEMENT	650
OLD TOWN SOUP KITCHEN 600 GRATIOT SAGINAW, MI 48602			WELFARE	325
OLD TOWN SOUP KITCHEN 600 GRATIOT SAGINAW, MI 48602			CIVIC IMPROVEMENT	5,000
CHRISTIAN YOUTH FELLOWSHIP OF SAGINAW 600 FEDERAL AVENUE SAGINAW, MI 48607			WELFARE	2,500
SAGINAW FUTURE 515 N WASHINGTON AVE SAGINAW, MI 48607			CIVIC IMPROVEMENTS	15,000
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE FOREST LAKE BLUFF HISTORICAL SOCIETY 509 E DEARBORN RD LAKE FOREST, IL 60045			CIVIC IMPROVEMENT	1,000
PUBLIC LIBRARIES OF SAGINAW 505 JANES AVE SAGINAW, MI 48607			EDUCATION	200
CROOKED TREE ARTS CENTER 461 EAST MITCHELL PETOSKEY, MI 49770			HUMANITIES	375
HURON PINES 4241 OLD 27 2 GAYLORD, MI 49735			CIVIC IMPROVEMENT	1,000
FIRST CONGREGATIONAL CHURCH 403 S JEFFERSON SAGINAW, MI 48607			CIVIC IMPROVEMENT	775
Total 				308,315
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAYLOR UNIVERSITY SCHOOL OF NURSING 3700 WORTH STREET DALLAS, TX 75246			EDUCATION	1,000
FRIENDS OF BAY CITY STATE RECREATION AREA 3582 STATE PARK DRIVE BAY CITY, MI 48706			EDUCATION	800
MARY HILL MUSEUM OF ART 35 MARYHILL MUSEUM DR GOLENDAL, WA 98620			HUMANITIES	50
AMAZING GRACE ANIMAL RESCUE 3365 FREELAND ROAD SAGINAW, MI 48604			HUMANITIES	250
FRIENDS OF COLUMBIA GORGE 333 SW 5TH AVE 303 PORTLAND, OR 97204			CIVIC IMPROVEMENT	250
Total 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE, MI 49242			EDUCATION	1,000
PLANNED PARENTHOOD 2650 MCLEOD DR SAGINAW, MI 48604			WELFARE	300
ARCS FOUNDATION 24520 HAWTHORNE BLVD SUITE 113 TORRANCE, CA 90505			CIVIC IMPROVEMENT	400
MEL TROTTER MINISTRIES 225 COMMERCE AVE SW GRAND RAPIDS, MI 49503			EDUCATION	2,000
CANCER SERVICES 220 MAIN ST 105 MIDLAND, MI 48640			HEALTH	500
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY 2030 N CAROLINA SAGINAW, MI 48602			HUMANITIES	2,900
SAGINAW BAY SYMPHONY 201 N WASHINGTON AVE SAGINAW, MI 48607			EDUCATION	5,000
SAGINAW CHORAL SOCIETY 201 N WASHINGTON AVE SAGINAW, MI 48607			CIVIC IMPROVEMENT	3,000
DELTA COLLEGE PUBLIC TV 1961 DELTA RD UNIVERSITY CENTER, MI 48710			EDUCATION	15,400
DELTA COLLEGE PUBLIC RADIO 1961 DELTA RD UNIVERSITY CENTER, MI 48710			EDUCATION	2,800
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DELTA COLLEGE INNOVATION 1961 DELTA RD UNIVERSITY CENTER, MI 48710			EDUCATION	10,000
DELTA COLLEGE - MORLEY SCHOLARSHIP 1961 DELTA RD UNIVERSITY CENTER, MI 48710			EDUCATION	5,000
DELTA COLLEGE INNOVATION 1961 DELTA RD UNIVERSITY CENTER, MI 48701			EDUCATION	10,000
BOYS & GIRLS CLUB OF LAKE COUNTY 18801 SHERIDAN ROAD 202 NORTH CHICAGO, IL 60064			EDUCATION	1,000
FRIENDS OF THEODORE ROETHKE 1805 GRATIOT AVE SAGINAW, MI 48602			CIVIC IMPROVEMENT	3,000
Total ► 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAGINAW CHILDRENS ZOO 1730 S WASHINGTON AVE SAGINAW, MI 48601			CIVIC IMPROVEMENT	500
PORTLAND STATE UNIVERSITY FOUNDATION 1600 SW 4TH AVE 730 PORTLAND, OR 97201			EDUCATION	2,000
GRACE MEMORIAL EPISCOPAL CHURCH 1535 NE 17TH PORTLAND, OR 97232			HUMANITIES	500
NORTH CENTRAL MICHIGAN COLLEGE 1515 HOWARD ST PETOSKEY, MI 49770			EDUCATION	1,000
SAGINAW PUBLIC SCHOOLS MUSIC SCHOLARSHIP 1505 OTTAWA BLVD SAGINAW, MI 48602			EDUCATION	5,000
Total ► 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST WARD COMMUNITY CENTER 1410 NORTH 12TH STREET SAGINAW, MI 48601			EDUCATION	5,000
MICHIGAN TECHNOLOGICAL INSTITUTE ENGINEERING DEPARTMENT 1400 TOWNSEND DR HOUGHTON, MI 49931			EDUCATION	1,000
CAN COUNCIL GLBR 1311 N MICHIGAN AVE SAGINAW, MI 48602			WELFARE	5,000
CAN COUNCIL GLBR 1311 N MICHIGAN AVE SAGINAW, MI 48602			WELFARE	5,000
HARTLEY OUTDOOR EDUCATION CENTER 12633 BEAVER RD ST CHARLES, MI 48655			EDUCATION	7,500
Total ► 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP WESTMINISTER 116 WESTMINISTER DR ROSCOMMON, MI 48653			EDUCATION	5,000
WARRIOR OUTDOORS 116 W 4TH STREET CAMERON, MO 64429			EDUCATION	250
PROSECUTING ATTORNEY ASSOCIATION OF MICHIGAN 116 OTTAWA ST 200 LANSING, MI 48933			HUMANITIES	500
RAUCHOULZ MEMORIAL LIBRARY 1140 N HEMLOCK ROAD HEMLOCK, MI 48626			CIVIC IMPROVEMENTS	5,000
RAUCHOULZ MEMORIAL LIBRARY 1140 N HEMLOCK RD HEMLOCK, MI 48626			CIVIC IMPROVEMENT	5,000
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAGINAW ART MUSEUM 1126 NORTH MICHIGAN AVE SAGINAW, MI 48602			HUMANITIES	20,500
SAGINAW ART MUSEUM 1126 NORTH MICHIGAN AVE SAGINAW, MI 48602			HUMANITIES	40,000
CHARLEVOIX CIRCLE OF ARTS 109 CLINTON ST CHARLEVOIX, MI 49720			HUMANITIES	750
UNIVERSITY OF MICHIGAN SCHOOL OF DENTISTRY 1011 N UNIVERSITY AVE ANN ARBOR, MI 48109			EDUCATION	1,000
PRIDE IN SAGINAW 101 N WASHINGTON AVE SAGINAW, MI 48607			CIVIC IMPROVEMENT	2,000
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAGINAW BASIN LAND CONSERVACY 1008 N JOHNSON ST BAY CITY, MI 48708			CIVIC IMPROVEMENT	16,250
YMCA 1001 WEST MAPLE STREET KALAMAZOO, MI 49008			HUMANITIES	6,000
HEARTS WITH HOPE 10008 NATIONAL BLVD SUITE 117 LOS ANGELES, CA 90034			WELFARE	300
WORK SKILLS FOUNDATION 100 SUMMIT BRIGHTON, MI 48116			EDUCATION	1,000
READ ASSOCIATION OF SAGINAW COUNTY 100 S JEFFERSON 401 SAGINAW, MI 48607			EDUCATION	2,830
Total ▶ 3a				308,315

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAGINAW COMMUNITY FOUNDATION 100 S JEFFERSON 100 SAGINAW, MI 48607			CIVIC IMPROVEMENT	2,500
SPECTRUM HEALTH FOUNDATION 100 MICHIGAN ST NE GRAND RAPIDS, MI 49503			HEALTH	1,000
AUBURN WILLIAMS LIONS CLUB 235 W MIDLAND RD AUBURN, MI 48611			HUMANITIES	500
LASCSA N/A N/A SAGINAW, MI 48602			EDUCATION	750
SAINT MARY MAGDELAN N/A N/A SAGINAW, MI 48602			WELFARE	1,000
Total 				308,315
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNDERGROUND RAILROAD INC N/A N/A SAGINAW, MI 48602			WELFARE	500
Total 				308,315
3a				

TY 2016 Accounting Fees Schedule**Name:** MORLEY FOUNDATION**EIN:** 38-6055569

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
YEO & YEO, P C - ACCOUNTING	12,300	9,225	9,225	3,075

TY 2016 Investments Corporate Stock Schedule

Name: MORLEY FOUNDATION

EIN: 38-6055569

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	4,279,873	4,279,873

TY 2016 Other Expenses Schedule**Name:** MORLEY FOUNDATION**EIN:** 38-6055569**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SUPPLIES	3,267	1,634	1,634	1,633
MISCELLANEOUS	898	898	898	
TELEPHONE	687			687

TY 2016 Other Income Schedule**Name:** MORLEY FOUNDATION**EIN:** 38-6055569**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	2,851		2,851

TY 2016 Other Increases Schedule**Name:** MORLEY FOUNDATION**EIN:** 38-6055569

Description	Amount
UNREALIZED GAIN	186,271
CHANGE IN PLEDGE COMMITMENTS	55,000

TY 2016 Other Professional Fees Schedule**Name:** MORLEY FOUNDATION**EIN:** 38-6055569

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUST FEES	21,901	21,901	21,901	
DUES - CHARITABLE	5,051			5,051

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2016

Name of the organization MORLEY FOUNDATION	Employer identification number 38-6055569
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
MORLEY FOUNDATION

Employer identification number
38-6055569

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEAN LOVETT 388 COXBORO RD HOLDERNESS, NH 03245	\$ 50,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Part II	Noncash Property
----------------	-------------------------

(a)	(b)	(c)	(d)
		FMV (or estimate)	

(a)	(b)	(c)	(d)

(a)	(b)	(c)	(d)
-----	-----	-----	-----

(a)	(b)	(c)	(d)
-----	-----	-----	-----

(a)	(b)	(c)	(d)
-----	-----	-----	-----

(a)	(b)	(c)	(d)
-----	-----	-----	-----

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

MORLEY FOUNDATION

Employer identification number

38-6055569

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	