Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK

A Employer identification number
38-6055168

Number and street (or P O box number if mail is not delivered to street address)
34901 WOODWARD AVE

Room/suite

B Telephone number (see instructions)
(248) 566-4715

City or town, state or province, country, and ZIP or foreign postal code
BIRMINGHAM, MI 48009

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,367,341

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	85,099			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	17,208	17,208		
	4	Dividends and interest from securities	44,669	44,669		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	96,790			
	b	Gross sales price for all assets on line 6a 1,051,561				
	7	Capital gain net income (from Part IV, line 2)		96,790		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	243,766	158,667		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	27,109	27,109		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,560	360		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	15,547			15,547
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,427	1,427		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	45,643	28,896		15,547
	25	Contributions, gifts, grants paid	157,000			157,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	202,643	28,896		172,547
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	41,123			
	b	**Net investment income** (if negative, enter -0-)		129,771		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	100,155	114,006	114,006
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	197,515	183,323	184,178
	b	Investments—corporate stock (attach schedule)	1,363,723	1,091,847	1,757,310
	c	Investments—corporate bonds (attach schedule)	1,011,966	992,417	986,299
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		335,000	325,548
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,673,359	2,716,593	3,367,341
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,673,359	2,716,593	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,673,359	2,716,593	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,673,359	2,716,593	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,673,359
2	Enter amount from Part I, line 27a	2	41,123
3	Other increases not included in line 2 (itemize) ▶	3	2,111
4	Add lines 1, 2, and 3	4	2,716,593
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,716,593

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,039,926		954,771	85,155
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				85,155
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	96,790
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	85,155

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	194,950	3,360,831	0 058006
2014	160,017	3,283,559	0 048733
2013	153,332	3,117,462	0 049185
2012	143,055	2,860,325	0 050014
2011	131,505	2,782,085	0 047269

2 Total of line 1, column (d)	2	0 253207
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050641
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,321,634
5 Multiply line 4 by line 3	5	168,211
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,298
7 Add lines 5 and 6	7	169,509
8 Enter qualifying distributions from Part XII, line 4	8	172,547

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	1,298
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2.		3	1,298
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,298
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 2,228		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	2,228
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	930
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 930	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶THEHOLLEYFOUNDATION ORG

14 The books are in care of ▶THE PRIVATE BANK - BRUCE BEAUMONT Telephone no ▶(248) 566-4715

Located at ▶34901 WOODWARD AVE STE 200 34901 WOODWARD AVE STE 200 BIRMINGHAM MI ZIP+4 ▶48009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,092,288
b	Average of monthly cash balances.	1b	94,574
c	Fair market value of all other assets (see instructions).	1c	185,355
d	**Total** (add lines 1a, b, and c).	1d	3,372,217
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,372,217
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,583
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,321,634
6	**Minimum investment return.** Enter 5% of line 5.	6	166,082

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	166,082
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,298		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,298
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	164,784
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	164,784
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	164,784

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	172,547
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	172,547
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,298
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	171,249

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					164,784
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.	2,913				
c From 2013.	2,155				
d From 2014.					
e From 2015.	30,634				
f **Total** of lines 3a through e.		35,702			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 172,547					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					164,784
e Remaining amount distributed out of corpus		7,763			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		43,465			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		43,465			
10 Analysis of line 9					
a Excess from 2012. . . .	2,913				
b Excess from 2013. . . .	2,155				
c Excess from 2014. . . .					
d Excess from 2015. . . .	30,634				
e Excess from 2016. . . .	7,763				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK
34901 WOODWARD AVENUE STE 200
BIRMINGHAM, MI 48009
(248) 566-4700
GRANTS@THEHOLLEYFOUNDATION ORG

b The form in which applications should be submitted and information and materials they should include

E-MAIL TRANSMISSION PREFERRED, USE OF THE COUNCIL OF MICHIGAN FOUNDATIONS COMMON GRANT APPLICATION PREFERRED APPLICANT MUST INCLUDE A COPY OF THE 501C3 LETTER

c Any submission deadlines

MARCH 30 FOR THE SPRING MEETING AND SEPTEMBER 30 FOR THE FALL MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS MADE FOR PROGRAMS AND ORGANIZATIONS LOCATED IN SOUTHEASTERN MICHIGAN, ESPECIALLY THE METRO-DETROIT AREA ORGANIZATIONS/PROGRAMS LOCATED OUTSIDE SOUTHEASTERN MICHIGAN MUST BE SPONSORED BY AN INDIVIDAUL TRUSTEE WHO IS FAMILIAR WITH THE ORGANIZATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				157,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	17,208	
4 Dividends and interest from securities. . . .			14	44,669	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	11,635	85,155
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				73,512	85,155

13 Total. Add line 12, columns (b), (d), and (e). **13** 158,667

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-03	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
REBEKAH OSTERMAN		2017-11-06		P01582115
Firm's name ▶ PARTYKA & COMPANY PC				Firm's EIN ▶38-3319635
Firm's address ▶ 29205 RYAN ROAD WARREN, MI 48092				Phone no (586) 751-7100

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNN KRUGMAN 19 SCOTTSDALE COURT LUTHERVILLE, MD 21093	PRESIDENT 000 00	0	0	0
REV GEORGE HOLLEY 1846 HEYDON COURT HENDERSON, NV 89014	MEMBER/PRGM 000 00	0	0	0
CHARLIE KUEHN 285 WAUWATOSA RD CEDARBURG, WI 53012	TRUSTEE 000 00	0	0	0
ANDY KUEHN 7620 N FAIRCHILD FOX POINT, WI 53217	SECRETARY/TR 000 00	0	0	0
STEPHEN HOLLEY 50 RIVER OAKS LANE BASALT, CO 81621	1ST VP/MEMB 000 00	0	0	0
GREGG KUEHN 1756 12TH AVENUE GRAFTON, WI 53024	MEMBER/TREAS 000 00	0	0	0
BEN DEVRIES 8 RAMONA AVENUE SAN FRANCISCO, CA 94103	TRUSTEE 000 00	0	0	0
SEPPE KUEHN 308 W HIGH STREET URBANA, IL 61801	TRUSTEE 000 00	0	0	0
JENNIFER BOYD 408 WEDGEWOOD DR HENDERSON, NV 89014	TRUSTEE 000 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INSIDEOUT LIT ART PROJ CARSTENS SC 13000 ESSEX AVE DETROIT, MI 482153243		EXEMPT	WRITER IN RESIDENT AT CARSTENS SCH	10,000
GLEANERS COMM FOOD BANK OF SE MICH 2131 BEAUFAIT DETROIT, MI 482073410	NONE	EXEMPT	SUPPORT KID SNACK PROG SEVILLAGE SCH	12,000
COVENANT HOUSE MICHIGAN 2959 MARTIN LUTHER KING DETROIT, MI 482082475		EXEMPT	EASTSIDE STREET OUTREACH PROG	10,000
COMM FOUNDATION FOR SOUTHEAST MICH 333 WEST FORT ST DETROIT, MI 482263134		EXEMPT	PROGRAM SERVICES	11,000
MACC DEVELOPMENT 7900 MACK AVE DETROIT, MI 48214		EXEMPT	2016-17 SUM CAMP & FUND ASST DIR	39,000
Total . . . . ▶ **3a**				157,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DETROIT PUBLIC SCHOOLS 3011 W GRAND BLVD DETROIT, MI 48202			IPADS FOR MOSES FIELD SCH STUDENTS	20,000
DETROIT PARENT NETWORK 726 LOTHROP RD DETROIT, MI 48202			PROJECT GRADUATION AT SE HIGH SCH	20,000
BEYOND BASICS PO BOX 1504 BIRMINGHAM, MI 48012		EXEMPT	FOR NICHOLS SCHOOL LITERACY PROGRAM	25,000
STUDENT ASSISTANT SERVICES INC PO BOX 401578 REDFORD, MI 48240		EXEMPT	FOR NEEDS OF STUDENTS IN THE SE VILL	10,000
Total . . . . ▶ **3a**				157,000

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK

EIN: 38-6055168

Statement:

MICHIGAN DOES NOT REQUIRE REGISTRATION IF DONATIONS ARE NOT SOLICITED FROM THE GENERAL PUBLIC.

TY 2016 Investments Corporate Bonds Schedule

Name: THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK
EIN: 38-6055168

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIR PROD & CHEM 4.375% 8/2019		
AMERICAN EXPRESS 3.625% 12/2024	14,689	15,062
AON PLC	15,624	15,046
AT&T INC 5.5% 2/2018	15,827	15,585
BB&T CORP 4.9% 6/2017	19,602	20,313
BECTON DICKINSON & CO 5% 5/2019	16,155	15,985
DOVER CORP 5.45% 3/2018	20,509	20,963
EATON CORP 5.6% 5/2018	21,018	21,024
EMERSON ELECTRIC CO 5.375% 10/2017		
FEDERATED ST INCOME FUND	140,000	138,601
FNMA POOL 735912	7,369	7,508
FNMA POOL 995112	7,904	8,032
FREDDIE MAC 1% 6/2020	25,000	24,828
GENERAL ELEC CAP CORP 4.65% 10/2021	31,279	32,908
GOLDMAN SACHS BK USA 1.55% 10/2017	49,881	50,247
INTERSTATE POWER & LIGHT	15,766	15,039
JP MORGAN CHASE		
JP MORGAN CHASE & CO 6% 1/2018	20,297	20,863
MARSH & MCCLENNAN	14,996	15,264
MCDONALDS CORP 5/26/20	14,874	15,004

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MET LIFE INC 6.75% 6/1/2016		
MIDAMERICAN ENERGY CO 5.3% 3/2018	15,783	15,641
NAT'L RURAL UTIL COOP 3.05% 3/2016	15,856	15,644
PNC FINANCIAL SERVICES GROUP	15,373	15,377
PRAXAIR INC 3% 9/2021	15,337	15,341
PROGRESSIVE CORP 3.75% 8/23/2021	15,342	15,878
PURDUE IN UNIV COPS 5.388% 7/2022-19	20,991	21,811
SHELL INTERNATIONAL FIN	15,969	14,988
ST PAUL TRAVELERS 6.25% 6/2016		
TARGET CORP 4.875% 5/2018	20,951	20,888
UNIONBANCAL CORP 3.5% 6/18/22	15,837	15,336
US BANCORP 2.95	25,418	25,148
VANGUARD INTERMEDIATE TERM INV GR	80,000	77,780
VANGUARD SHORT-TERM INVESTMENT	248,000	244,138
VERIZON COMM 6.35% 4/2019		
WELLS FARGO & CO 4.6% 4/2021	20,976	21,053
XCEL ENERGY INC	15,794	15,004

TY 2016 Investments Corporate Stock Schedule

Name: THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK
EIN: 38-6055168

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AAPL	2,315	20,269
ABMD	6,792	33,804
ADBE	20,959	28,311
AKAM		
AME		
AMZN	9,289	37,494
AZIIX	20,000	19,886
BABA	15,539	19,757
BMY	16,958	14,026
COST	19,616	20,814
CRM	3,079	27,384
DXCM	4,028	29,850
ECL	4,657	23,092
EFA	96,808	92,368
EFA		
EGFIX	40,000	41,388
EOG		
EXAM		
FAST	6,073	16,443
FED ULTRA SHORT BOND INST		
FLTX		
FMIQX	10,000	8,687
FPA NEW INCOME INC		
GE	20,294	21,014
GILD	3,772	14,322
GOOG	7,880	20,067
GOOGL	7,881	20,604
GTEYX		
GWRE	7,365	12,333
GWW	17,268	17,419

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HEWJ		
ICE	2,950	14,105
ISRG	11,714	31,709
IWM	21,920	26,970
JBHT	18,515	26,209
JNJ	15,585	28,803
JVMIX	15,000	16,941
KMX	18,907	22,537
LKQ		
LOW	20,244	49,784
MBLY	8,860	9,530
MDT	19,800	17,808
MJN	20,446	19,813
MSFT	15,171	18,642
NVDQ	10,260	7,799
NXTM	13,926	25,686
ODVYX	20,000	20,713
PG	18,468	25,224
PRAA	3,902	19,550
PRIOR YEAR		
PRLB	6,128	10,270
PXD	13,727	22,509
PYPL	678	1,974
RHT	15,266	22,653
SBUX	3,579	44,416
SKSEX	30,000	33,675
SLB	13,154	16,790
SRCL		
SYK	4,803	11,981
TDG	3,709	18,672

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TNSIX		
ULTI	2,239	29,176
UNP		
UPS	15,837	34,392
USB	50,099	49,212
VDIGX	219,881	405,016
VGK	63,146	57,528
WDAY	9,857	8,922
XOM	18,221	23,468
ZTS	25,282	45,501

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491310004207

TY 2016 Investments Government Obligations Schedule

Name:	THE HOLLEY FOUNDATION C/O THE PRIVATE BANK
EIN:	38-6055168
US Government Securities - End of Year Book Value:	123,323
US Government Securities - End of Year Fair Market Value:	123,882
State & Local Government Securities - End of Year Book Value:	60,000
State & Local Government Securities - End of Year Fair Market Value:	60,296

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491310004207

TY 2016 Investments - Other Schedule

Name: THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK

EIN: 38-6055168

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ASAIX	AT COST	50,000	50,000
JMMSX	AT COST	75,000	75,401
BPIRX	AT COST	50,000	51,915
BLRYX	AT COST	100,000	96,436
CSRIX	AT COST	60,000	51,796

TY 2016 Other Expenses Schedule

Name: THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK

EIN: 38-6055168

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FEES & DUES	1,358	1,358		
INVESTMENT EXPENSE	69	69		

TY 2016 Other Increases Schedule

Name: THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK

EIN: 38-6055168

Description	Amount
TIMING DIFFERENCES	2,111

TY 2016 Other Professional Fees Schedule

Name: THE HOLLEY FOUNDATION

C/O THE PRIVATE BANK

EIN: 38-6055168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE/EXECUTOR FEES	19,942	19,942		
INVESTMENT MGMT FEES	7,167	7,167		

TY 2016 Taxes Schedule

Name: THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK
EIN: 38-6055168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	1,200			
FOREIGN TAXES	360	360		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
THE HOLLEY FOUNDATION C/O THE PRIVATE BANK	38-6055168

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE HOLLEY FOUNDATION
C/O THE PRIVATE BANK

Employer identification number
38-6055168

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID V UIHLEIN FOUNDATION 735 N WATER ST STE 712 MILWAUKEE, WI532024104	$ 35,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	MARGERY H UIHLEIN 1210 WEST ESTATES DR N-124 MEQUON, WI53092	$ 50,099	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE HOLLEY FOUNDATION C/O THE PRIVATE BANK	38-6055168

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	958 SH US BANCORP STOCK PUBLICLY TRADED STOCK CUSIP 902973304	$ 50 099	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
THE HOLLEY FOUNDATION C/O THE PRIVATE BANK	38-6055168

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee