Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: BENTLY FOUNDATION

A Employer identification number: 38-3886828

Number and street (or P O box number if mail is not delivered to street address): 240 STOCKTON STREET, 8TH FLOOR

Room/suite

B Telephone number: (415)288-0202

City or town, state or province, country, and ZIP or foreign postal code: SAN FRANCISCO, CA 94108

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 38,774,524.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	27,186.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	655,684.	655,684.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-327,512.			
	b Gross sales price for all assets on line 6a 46,251.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	355,358.	655,684.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	239,593.	0.		239,593.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	30,776.	0.		30,776.
	16a Legal fees STMT 2	113,500.	0.		113,500.
	b Accounting fees STMT 3	21,800.	10,900.		10,900.
	c Other professional fees STMT 4	172,057.	172,057.		0.
	17 Interest				
	18 Taxes STMT 5	4,836.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	13,250.	0.		13,250.
	22 Printing and publications	1,574.	0.		1,574.
	23 Other expenses STMT 6	8,522.	0.		8,522.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	605,908.	182,957.		418,115.
	25 Contributions, gifts, grants paid	1,434,637.			2,002,637.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,040,545.	182,957.		2,420,752.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,685,187.			
	b **Net investment income** (if negative, enter -0-)		472,727.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2016)

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Part II Balance Sheets *Attached schedules and amounts in the description column should be for end-of-year amounts only*		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing		2,440,844.	604,675.	604,675.
2 Savings and temporary cash investments		3,116,515.		
3 Accounts receivable ▶	115,368.			
Less: allowance for doubtful accounts ▶		671,003.	115,368.	115,368.
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges		4,784.	3,970.	3,970.
10a Investments - U.S. and state government obligations				
b Investments - corporate stock	STMT 7	13,511,242.	14,936,521.	14,936,521.
c Investments - corporate bonds	STMT 8	12,901,540.	14,262,503.	14,262,503.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 9	8,006,857.	8,851,487.	8,851,487.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)		40,652,785.	38,774,524.	38,774,524.
Liabilities 17 Accounts payable and accrued expenses		32,909.	49,592.	
18 Grants payable		1,050,000.	482,000.	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		1,082,909.	531,592.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**				
24 Unrestricted		39,569,876.	38,242,932.	
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances**		39,569,876.	38,242,932.	
31 **Total liabilities and net assets/fund balances**		40,652,785.	38,774,524.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,569,876.
2 Enter amount from Part I, line 27a	2	-1,685,187.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	358,243.
4 Add lines 1, 2, and 3	4	38,242,932.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,242,932.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAIN DISTRIBUTIONS FROM MORGAN			
c	STANLEY	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			373,763.	-373,763.
b				
c	46,251.			46,251.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-373,763.
b				
c				46,251.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-327,512.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,335,967.	40,283,737.	.033164
2014	766,036.	29,205,191.	.026229
2013	0.	0.	.000000
2012	0.	0.	.000000
2011			

2 **Total** of line 1, column (d)	2	.059393
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.014848
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	38,325,119.
5 Multiply line 4 by line 3	5	569,051.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,727.
7 Add lines 5 and 6	7	573,778.
8 Enter qualifying distributions from Part XII, line 4	8	2,420,752.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,727.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,727.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,727.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,300.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	4,300.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	427.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ BENTLYFOUNDATION.ORG

14 The books are in care of ▶ JEFFREY JARBOE Telephone no. ▶ (415)288-0202
Located at ▶ 240 STOCKTON STREET, 8TH FLOOR, SAN FRANCISCO, CA ZIP+4 ▶ 94108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		213,653.	14,857.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
FARELLA BRAUN + MARTELL LLP - 235 MONTGOMERY STREET, SAN FRANCISCO, CA 94104	LEGAL SERVICE	117,685.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,984,358.
b	Average of monthly cash balances	1b	5,809,024.
c	Fair market value of all other assets	1c	115,368.
d	**Total** (add lines 1a, b, and c)	1d	38,908,750.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	38,908,750.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	583,631.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,325,119.
6	**Minimum investment return.** Enter 5% of line 5	6	1,916,256.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,916,256.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 4,727.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,727.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,911,529.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,911,529.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,911,529.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,420,752.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,420,752.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,727.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,416,025.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,911,529.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,360,516.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 2,420,752.				
a Applied to 2015, but not more than line 2a			1,360,516.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,060,236.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				851,293.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
SAVE THE REDWOODS LEAGUE 111 SUTTER STREET 11TH FLOOR SAN FRANCISCO, CA 94104	NONE	PC	ENVIRONMENTAL: THE LEAGUE'S MISSION IS TO PROTECT AND RESTORE REDWOOD FORESTS AND CONNECT PEOPLE WITH	50,000.
SAN FRANCISCO BALLET 455 FRANKLIN ST. SAN FRANCISCO, CA 94102	NONE	PC	ARTS: SUPPORT OF THE CO-PRODUCTION OF A NEW FULL-LENGTH STORY BALLET BASED ON THE GOTHIC CLASSIC	250,000.
MARINE MAMMAL CENTER 2000 BUNKER RD. FORT CRONKHITE SAUSALITO, CA 94965	NONE	PC	ANIMAL: GRANT TO THE MARINE MAMMAL CENTER FOR SUPPORT OF NEW QUARANTINE CARE CENTER	100,000.
INDEPENDENT ARTS & MEDIA P.O. BOX 420442 SAN FRANCISCO, CA 94142	NONE	PC	ARTS: TO SUPPORT INDEPENDENT, NON-COMMERCIAL ART AND MEDIA PROJECTS AND PRODUCERS FOR THE	50,000.
BLUE BEAR SCHOOL OF MUSIC 2 MARINA BLVD. BLDG. D SAN FRANCISCO, CA 94123	NONE	PC	ARTS: THE MISSION OF BLUE BEAR SCHOOL OF MUSIC IS TO EMPOWER PEOPLE TO PLAY THE MUSIC THEY LOVE.	100,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,002,637.
b Approved for future payment				
SAN FRANCISCO BALLET 455 FRANKLIN ST. SAN FRANCISCO, CA 94102	NONE	PC	ARTS: SUPPORT OFTHE CO-PRODUCTION OF A NEW FULL-LENGTH STORY BALLET BASED ON THEGOTHIC CLASSIC	250,000.
THE SUGAR PINE FOUNDATION 1458 MT. RANIER DR SOUTH LAKE TAHOE, CA 96150	NONE	PC	ENVIRONMENTAL: DEDICATED TO SAVING TAHOE'S SUGAR PINES AND OTHER WHITE PINES FROM THE THREAT OF A	32,000.
THE DOLPHIN PROJECT 171 PIER AVENUE, SUITE 234 SANTA MONICA, CA 90405	NONE	PC	ANIMAL: JAKARTA ANIMAL AID NETWORK'S WILDLIFE RESCUE PROGRAM	100,000.
Total SEE CONTINUATION SHEET(S)			▶ 3b	482,000.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	655,684.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-327,512.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		328,172.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 328,172.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 20 Apr 2017 Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MAGA E. KISRIEV	[signature]	4/17/17		P01008919

Firm's name ▶ HOOD & STRONG LLP — Firm's EIN ▶ 94-1254756

Firm's address ▶ 275 BATTERY ST, STE 900
SAN FRANCISCO, CA 94111 — Phone no. 415.781.0793

Form **990-PF** (2016)

623622 11-23-16

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization

BENTLY FOUNDATION

Employer identification number

38-3886828

Organization type (check one).

Filers of: **Section:**

Form 990 or 990-EZ
☐ 501(c)( ) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF
☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
BENTLY FOUNDATION	38-3886828

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD E. BENTLY ADMINISTRATIVE TRUST 1597 ESMERALDA AVENUE MINDEN, NV 89423	$ 27,186.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
BENTLY FOUNDATION	38-3886828

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
BENTLY FOUNDATION	38-3886828

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE DOLPHIN PROJECT P.O. BOX 60753 SAVANNAH, GA 31420	NONE	PC	ANIMAL: A NON-GOVERNMENTAL, NON-PROFIT ORGANIZATION ESTABLISHED TO PROTECT	100,000.
THE SUGAR PINE FOUNDATION 1458 MT. RANIER DR SOUTH LAKE TAHOE, CA 96150	NONE	PC	ENVIRONMENTAL: DEDICATED TO SAVING TAHOE'S SUGAR PINES AND OTHER WHITE PINES FROM THE THREAT OF A	16,000.
CORAL REEF ALLIANCE 1330 BROADWAY NO. 1602 OAKLAND, CA 94612	NONE	PC	ENVIRONMENTAL: WORK DIRECTLY WITH LOCAL COMMUNITIES TO BUILD EFFECTIVE AND DURABLE MANAGEMENT SYSTEMS	100,000.
THE OCEAN FOUNDATION 1320 19TH ST, NW 5TH FLOOR WASHINGTON DC, DC 20036	NONE	PC	ANIMAL: TO PROTECT ENDANGERED SEA TURTLES THROUGHOUT LATIN AMERICA AND THE WORLD BY SUPPORTING	50,000.
MOUNTAIN LION FOUNDATION 1225 8TH ST. #435 SACRAMENTO, CA 95814	NONE	PC	ANIMAL: PROTECTING APEX PREDATORS FROM UNJUSTIFIED ABUSES AND ALLOWING UNBALANCED ECOSYSTEMS TO RECOVER	80,000.
WILD NIGHT EVENT-AMERICAN WILD HORSE PRESERVATION CAMPAIGN P.O. BOX 1733 DAVIS, CA 95617	NONE	PC	ANIMAL RAISE AWARENESS, GAIN EXPOSURE AND ATTRACT POTENTIAL DONORS FOR GRANTEE AWHPC THROUGH	106,637.
WILDCARE 76 ALBERT PARK LANE SAN RAFAEL, CA 94901	NONE	PC	WILDLIFE PRESERVATION	1,000,000.
Total from continuation sheets				1,452,637.

623631
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE XERCES SOCIETY 629 NE BROADWAY, STE 200 PORTLAND, OR 97233	NONE	PC	ENVIRONMENTAL· POLLINATOR HABITAT IN CA'S CENTRAL VALLEY	100,000.
Total from continuation sheets				100,000.

623635
04-01-16

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - SAVE THE REDWOODS LEAGUE

ENVIRONMENTAL: THE LEAGUE'S MISSION IS TO PROTECT AND RESTORE REDWOOD FORESTS AND CONNECT PEOPLE WITH THEIR PEACE AND BEAUTY SO THESE WONDERS OF THE NATURAL WORLD FLOURISH

NAME OF RECIPIENT - SAN FRANCISCO BALLET

ARTS: SUPPORT OF THE CO-PRODUCTION OF A NEW FULL-LENGTH STORY BALLET BASED ON THE GOTHIC CLASSIC FRANKENSTEIN IN PARTNERSHIP WITH THE ROYAL BALLET

NAME OF RECIPIENT - INDEPENDENT ARTS & MEDIA

ARTS: TO SUPPORT INDEPENDENT, NON-COMMERCIAL ART AND MEDIA PROJECTS AND PRODUCERS FOR THE PURPOSE OF BUILDING COMMUNITY AND CIVIC PARTICIPATION, AND FACILITATING CULTURAL ENGAGEMENT AND FREE EXPRESSION

NAME OF RECIPIENT - THE DOLPHIN PROJECT

ANIMAL: A NON-GOVERNMENTAL, NON-PROFIT ORGANIZATION ESTABLISHED TO PROTECT INDONESIAN WILDLIFE

NAME OF RECIPIENT - THE SUGAR PINE FOUNDATION

ENVIRONMENTAL: DEDICATED TO SAVING TAHOE'S SUGAR PINES AND OTHER WHITE PINES FROM THE THREAT OF A NON-NATIVE, INVASIVE FUNGUS CALLED WHITE PINE BLISTER RUST

NAME OF RECIPIENT - CORAL REEF ALLIANCE

ENVIRONMENTAL: WORK DIRECTLY WITH LOCAL COMMUNITIES TO BUILD EFFECTIVE AND DURABLE MANAGEMENT SYSTEMS THAT REDUCE LOCAL THREATS TO REEFS

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - THE OCEAN FOUNDATION

ANIMAL: TO PROTECT ENDANGERED SEA TURTLES THROUGHOUT LATIN AMERICA AND THE WORLD BY SUPPORTING COMMUNITY-BASED CONSERVATION EFFORTS THROUGH ECOTOURISM, EDUCATION AND BILLION BABY TURTLES

NAME OF RECIPIENT - MOUNTAIN LION FOUNDATION

ANIMAL: PROTECTING APEX PREDATORS FROM UNJUSTIFIED ABUSES AND ALLOWING UNBALANCED ECOSYSTEMS TO RECOVER FROM MISGUIDED HUMAN "MANAGEMENT"

NAME OF RECIPIENT - WILD NIGHT EVENT-AMERICAN WILD HORSE PRESERVATION CAMPAIGN

ANIMAL: RAISE AWARENESS, GAIN EXPOSURE AND ATTRACT POTENTIAL DONORS FOR GRANTEE AWHPC THROUGH HOSTING A FUNDRAISING EVENT AND RELATED MARKETING AND AUDIENCE OUTREACH.

Part XV **Supplementary Information**

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - SAN FRANCISCO BALLET

ARTS: SUPPORT OFTHE CO-PRODUCTION OF A NEW FULL-LENGTH STORY BALLET BASED ON THEGOTHIC CLASSIC FRANKENSTEININ PARTNERSHIP WITH THE ROYAL BALLET

NAME OF RECIPIENT - THE SUGAR PINE FOUNDATION

ENVIRONMENTAL: DEDICATED TO SAVING TAHOE'S SUGAR PINES AND OTHER WHITE PINES FROM THE THREAT OF A NON-NATIVE, INVASIVE FUNGUS CALLED WHITE PINE BLISTER RUST

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	655,684.	0.	655,684.	655,684.	
TO PART I, LINE 4	655,684.	0.	655,684.	655,684.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	113,500.	0.		113,500.
TO FM 990-PF, PG 1, LN 16A	113,500.	0.		113,500.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	21,800.	10,900.		10,900.
TO FORM 990-PF, PG 1, LN 16B	21,800.	10,900.		10,900.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	172,057.	172,057.		0.
TO FORM 990-PF, PG 1, LN 16C	172,057.	172,057.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	4,836.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,836.	0.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGE	131.	0.		131.
SUBSCRIPTIONS	2,209.	0.		2,209.
INSURANCE	3,427.	0.		3,427.
RECRUITING EXPENSES	937.	0.		937.
TELEPHONE	247.	0.		247.
LICENSE, REG	160.	0.		160.
BUSINESS MEALS	597.	0.		597.
INFO SYSTEMS	814.	0.		814.
TO FORM 990-PF, PG 1, LN 23	8,522.	0.		8,522.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES (SEE STATEMENT A)	14,936,521.	14,936,521.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,936,521.	14,936,521.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - CORPORATE BONDS (SEE STATEMENT A)	14,262,503.	14,262,503.
TOTAL TO FORM 990-PF, PART II, LINE 10C	14,262,503.	14,262,503.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED FUNDS - ISHARES S&P MID-CAP 400 GROWTH ETF (SEE STATEMENT A)	FMV	3,349,804.	3,349,804.
MUTUAL FUNDS (SEE STATEMENT A)	FMV	5,501,683.	5,501,683.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,851,487.	8,851,487.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
DONALD E. BENTLY ADMINISTRATIVE TRUST	1597 ESMERALDA AVENUE MINDEN, NV 89423

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NICHOLAS HINKELL 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	ASSISTANT DIRECTOR 40.00	62,027.	6,857.	0.
CAMILLE CROWDER 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DEVELOPMENT DIRECTOR 40.00	151,626.	8,000.	0.
CHRISTOPHER P. BENTLY 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	PRESIDENT 0.50	0.	0.	0.
ALLEN HURTT 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	VICE PRESIDENT/DIRECTOR 0.30	0.	0.	0.
JEFFREY JARBOE 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	TREASURER 1.80	0.	0.	0.
KAREN CRAIG 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	SECRETARY/DIRECTOR 0.30	0.	0.	0.
YVETTE CONDE 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	ASSISTANT TREASURER 1.20	0.	0.	0.
LORETTA CLARKE 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DISCLAIMED FUND DIRECTOR 0.50	0.	0.	0.
DAVID SHULMAN 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DISCLAIMED FUND DIRECTOR 0.50	0.	0.	0.
SEAN ORLANDO 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DIRECTOR 0.30	0.	0.	0.
NADINE WEIL 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DIRECTOR 0.30	0.	0.	0.

TAMMY HULVA 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DIRECTOR 0.50	0.	0.	0.
JENNIFER RAISER 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		213,653.	14,857.	0.

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2016

STATEMENT PACKAGE FOR:
BENTLY FOUNDATION
C/O JEFFREY R JARBOE

TOTAL VALUE OF YOUR ACCOUNTS (as of 12/31/16) **$38,050,511.49**
Includes Accrued Interest

Your Private Wealth Advisor Team
SCOTT/VAUGHAN/BOGARDUS/DI
650-234-5952

Your Branch
555 CALIFORNIA STREET, 14TH FL
SAN FRANCISCO, CA 94104
Telephone: 415-576-2004, Alt Phone: 800-366-3900, Fax: 415-982-4738

BWNJGWM

BENTLY FOUNDATION
C/O JEFFREY R JARBOE
240 STOCKTON STREET 8TH FLOOR
SAN FRANCISCO CA 94108-5325

Client Service Center (24 Hours a Day, 7 Days a Week) 800-668-8168

Access Your Accounts Online: www.morganstanley.com/PWM

814 - 014675 - 207 - 4 - 3

STATEMENT A

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details.

	Account Number	Beginning Value (12/1/16)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dlvd)	Change in Value	Ending Value (12/31/16)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS		$37,704,610	$(745)	—	$346,646	$38,050,511	$192,854	$72,910	$(86,400)	
							$701,934	$(446,673)	$(1,010,041)	
Business Accounts										
BENTLY FOUNDATION	814-014675-207	779	—	—	—	779	—	—	—	9
C/O JEFFREY R JARBOE							6	—	—	eDel
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017203-207	13,353,750	—	—	14,375	13,368,126	9,380	—	—	15
JARBOE	Invest Advisory						200,039	—	7,409	eDel
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017204-207	1,908,174	—	—	14,396	1,922,571	4,397	(4,245)	(4,946)	25
JARBOE	Invest Advisory						34,035	—	(63,965)	eDel
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017205-207	7,745,887	—	—	92,354	7,838,241	9,480	(11,041)	20,938	35
JARBOE	Invest Advisory						96,687	290,191	205,585	eDel
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017206-207	1,913,144	—	—	45,650	1,958,794	7,758	—	26,443	51
JARBOE	Invest Advisory						19,298	—	107,375	eDel
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017209-207	1,955,696	—	—	28,927	1,984,623	1,803	117,057	(3,194)	59
JARBOE	Invest Advisory						25,265	41,803	(33,278)	eDel
Thompson Siegel & Walmsley - MC Val										
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017210-207	—	—	—	—	—	—	(17,827)	—	113
JARBOE							1,662	(103,199)	—	eDel
Recap of Cash Management Activity included										

This summary may include assets held in either brokerage and/or advisory accounts. Visit http //www morganstanley com/ourcommitment to understand the differences between brokerage and advisory accounts Refer to individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information Accounts with no balances, holdings or activity year-to-date are not displayed on this page eDel This account is enrolled in eDelivery

CONTINUED

STATEMENT A

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details.

	Account Number	Beginning Value (12/1/16)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dlvd)	Change in Value	Ending Value (12/31/16)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
BENTLY FOUNDATION C/O JEFFREY R	814-017211-207	2,127,587	(486)	—	58,483	2,185,584	4,431	(12,060)	(20,118)	119
JARBOE	*Invest Advisory*						67,944	75,835	(237,450)	*eDel*
Delaware Investments - Internationa										
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017212-207	2,073,313	(78)	—	47,104	2,120,339	2,611	(866)	(15,541)	143
JARBOE	*Invest Advisory*						49,304	9,933	(189,603)	*eDel*
Invesco - Intl ADR Growth										
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017213-207	1,037,150	(180)	—	11,004	1,047,974	2,010	1,895	(25,495)	183
JARBOE	*Invest Advisory*						27,519	(18,211)	(36,906)	*eDel*
Thornburg - Intl Value ADR only										
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017214-207	1,528,692	—	—	(6,672)	1,522,020	6,672	—	(64,485)	217
JARBOE	*Invest Advisory*						6,675	—	(123,698)	*eDel*
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017215-207	4,060,375	—	—	41,020	4,101,396	144,307	—	—	225
JARBOE	*Invest Advisory*						144,345	—	(645,510)	*eDel*
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-020256-207	59	—	—	—	59	—	—	—	233
JARBOE	*Invest Advisory*						29,151	(743,026)	—	*eDel*
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-027609-207	—	—	—	—	—	—	—	—	239
JARBOE							—	—	—	*eDel*
Total Business Accounts		**$37,704,610**	**$(745)**	—	**$346,646**	**$38,050,511**	**$192,854**	**$72,910**	**$(86,400)**	
							$701,934	**$(446,673)**	**$(1,010,041)**	

STATEMENT A

Consolidated Summary

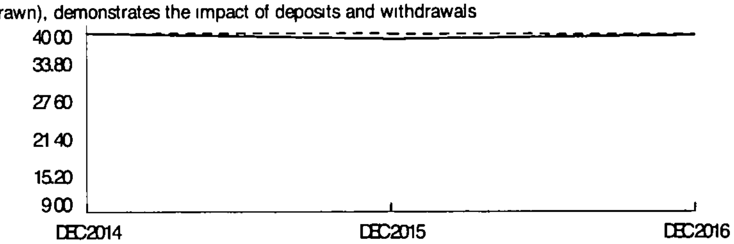
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$37,704,610.58**	**$37,536,153.97**
Credits	—	4,204,461 93
Debits	(745 24)	(4,376,519 29)
Security Transfers	—	—
Net Credits/Debits/Transfers	**$(745.24)**	**$(172,057.36)**
Change in Value	**346,646.15**	**686,414.88**
TOTAL ENDING VALUE	**$38,050,511.49**	**$38,050,511.49**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

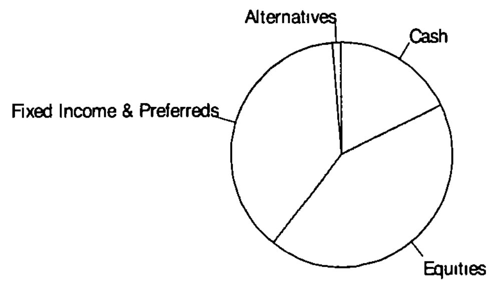


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$6,742,628.64	17 72
Equities	16,344,603 38	42.96
Fixed Income & Preferreds	14,450,569 29	37 98
Alternatives	512,710 18	1 35
TOTAL VALUE	**$38,050,511.49**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

STATEMENT A

Consolidated Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$3,472,669 10	$6,743,869 12
Stocks	12,658,320 29	9,797,720 08
ETFs & CEFs	3,660,409 92	3,704,231 36
Corporate Fixed Income^	11,546,233 74	11,551,229 02
Mutual Funds	6,358,445 02	6,254,702 39
Net Unsettled Purchases/Sales	8,532 51	(1,240 48)
Total Assets	**$37,704,610.58**	**$38,050,511.49**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$37,704,610.58**	**$38,050,511.49**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$3,472,669.10**	**$3,126,099.30**
Purchases	(2,771,965.00)	(13,286,543 40)
Sales and Redemptions	5,841,282 36	16,382,779.26
Prior Net Unsettled Purch/Sales	8,532.51	N/A
2015 Net Unsettled Purch/Sales	N/A	(11,486 81)
Net Unsettled Purch/Sales	1,240 48	1,240 48
Income and Distributions	192,854 91	703,837 65
Total Investment Related Activity	**$3,271,945.26**	**$3,789,827.18**
Electronic Transfers-Credits	—	4,204,461 93
Electronic Transfers-Debits	—	(4,204,461 93)
Other Debits	(745 24)	(172,057 36)
Total Cash Related Activity	**$(745.24)**	**$(172,057.36)**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$6,743,869.12**	**$6,743,869.12**

STATEMENT A

GIMA Status Definitions

GIMA STATUS IN INVESTMENT ADVISORY PROGRAMS

Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs For these programs, a GIMA status will apply

Focus (FL): Investment products on the Focus List have been subject to an in-depth review and possess GIMA's highest level of confidence

Approved (AL): Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors

Not Approved (NL): Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists GIMA no longer covers these products.

For more information, please ask your Financial Advisor for the applicable Morgan Stanley ADV brochure

STATEMENT A

Account Summary

Active Assets Account
814-014675-207

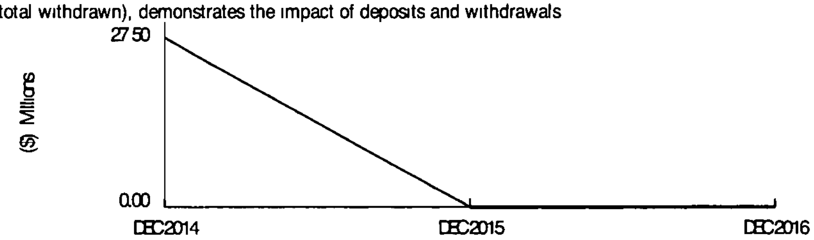
BENTLY FOUNDATION
C/O JEFFREY R JARBOE

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$779.12**	**$169.06**
Credits	—	140,603 12
Debits	—	(140,000 00)
Security Transfers	—	—
Net Credits/Debits/Transfers	**—**	**$603.12**
Change in Value	**0.01**	**6.95**
TOTAL ENDING VALUE	**$779.13**	**$779.13**

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

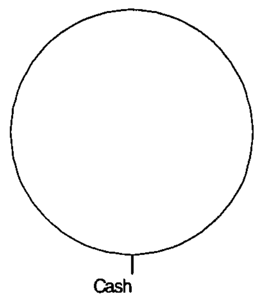


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$779 13	100.00
TOTAL VALUE	**$779.13**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

STATEMENT A

Account Summary

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$779 12	$779 13
Total Assets	**$779.12**	**$779.13**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$779.12**	**$779.13**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$779.12**	**$169.06**
Income and Distributions	0 01	6 95
Total Investment Related Activity	**$0.01**	**$6.95**
Electronic Transfers-Credits	—	140,603 12
Electronic Transfers-Debits	—	(140,000 00)
Total Cash Related Activity	—	**$603.12**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$779.13**	**$779.13**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Interest	$0.01	$6 95
Total Taxable Income And Distributions	**$0.01**	**$6.95**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$0.01**	**$6.95**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Detail

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	$779.13	—	—	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	100.00%	$779.13	$0.00

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$779.13		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$779.13			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

STATEMENT A

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

Account Detail

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$779 13	—	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	$779.13	—	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/30		Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				$0 01
NET CREDITS/(DEBITS)							$0.01

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	$0 01

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

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FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra.org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

STATEMENT A

Fiscal Review Ending 12/31/16

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099 **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$169.06**
Total Investment Related Activity	**$6.95**
Income and Distributions	6 95
Total Cash Related Activity	**$603.12**
Electronic Transfers-Credits	140,603 12
Electronic Transfers-Debits	(140,000 00)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$779.13**

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A.	$6 95			
TOTAL TAXABLE INTEREST					$6 95

TOTAL INCOME AND DISTRIBUTIONS **$6.95**

TOTAL INVESTMENT RELATED ACTIVITY **$6.95**

STATEMENT A

Fiscal Review Ending 12/31/16

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/24/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 57508504 FROM 814-020256	$140,603 12
TOTAL ELECTRONIC TRANSFERS (CREDITS)				$140,603.12

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
11/22/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 61963225 TO 814-017204	$(140,000 00)
TOTAL ELECTRONIC TRANSFERS (DEBITS)				$(140,000.00)

TOTAL CASH RELATED ACTIVITY **$603.12**

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

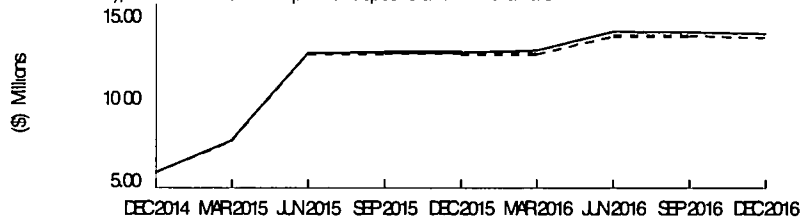
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$13,353,750.81**	**$12,373,690.94**
Credits	—	997,631 81
Debits	—	(168,718 70)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	**$828,913.11**
Change in Value	**14,375.96**	**165,522.72**
TOTAL ENDING VALUE	**$13,368,126.77**	**$13,368,126.77**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

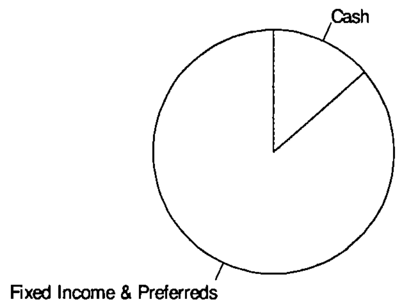


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$1,816,897 75	13.59
Fixed Income & Preferreds	11,551,229 02	86 41
TOTAL VALUE	**$13,368,126.77**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$1,807,517 07	$1,816,897 75
Corporate Fixed Income^	11,546,233 74	11,551,229 02
Total Assets	**$13,353,750.81**	**$13,368,126.77**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$13,353,750.81**	**$13,368,126.77**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$1,807,517.07**	**$187,945.59**
Sales and Redemptions	—	600,000 00
Income and Distributions	9,380 68	200,039 05
Total Investment Related Activity	**$9,380.68**	**$800,039.05**
Electronic Transfers-Credits	—	997,631.81
Electronic Transfers-Debits	—	(123,100.00)
Other Debits	—	(45,618.70)
Total Cash Related Activity	—	**$828,913.11**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$1,816,897.75**	**$1,816,897.75**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Interest	$9,380 68	$200,039 05
Total Taxable Income And Distributions	**$9,380.68**	**$200,039.05**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$9,380.68**	**$200,039.05**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Long-Term Gain	—	—	$18,494 37
Long-Term (Loss)	—	—	(11,085.07)
Total Long-Term	—	—	**$7,409.30**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Advisory Account

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGAN STANLEY BANK N A #	$1,571,893.61	—	$314.00	0.020
MORGAN STANLEY PRIVATE BANK NA #	245,004.14	—	49.00	0.020
BANK DEPOSITS	**$1,816,897.75**		$363.00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**13.59%**	**$1,816,897.75**	**$363.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
BERKSHIRE HATHAWAY INC	12/23/14	400,000.000	$101.520	$100.052	$406,080.00			$3,800.00	0.94
Coupon Rate 1.900%; Matures 01/31/2017; CUSIP 084670BD9			$100.059		$400,236.92	**$400,208.00**	$(28.92) LT	$3,166.66	
Int. Semi-Annually Jan/Jul 31; Yield to Maturity 1.265%; Moody A2 S&P AA; Issued 01/31/12; Asset Class: FI & Pref									
JPMORGAN CHASE & CO	1/15/15	400,000.000	100.301	100.017	401,204.00				
Coupon Rate 1.350%; Matures 02/15/2017; CUSIP 46623EJY6			100.018		400,071.87	400,068.00	(3.87) LT		
	6/30/15	200,000.000	100.230	100.017	200,460.00				
			100.018		200,035.18	200,034.00	(1.18) LT		

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	600,000 000			601,664 00			4,050 00	0 67
					600,107.05	**600,102.00**	(5.05) LT	3,060 00	
Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 206%; Moody A3 S&P A-; Issued 02/18/14, Asset Class FI & Pref									
WALT DISNEY COMPANY	3/12/15	400,000 000	100 501	100 011	402,004 00			2,250.00	0.56
Coupon Rate 1 125%; Matures 02/15/2017, CUSIP 25468PCS3			100.032		400,128.93	**400,044.00**	(84.93) LT	1,700 00	
Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 031%, Moody A2 S&P A; Issued 02/14/12; Asset Class FI & Pref									
PEPSICO INC	12/23/14	400,000 000	99 625	99 961	398,500 00			1,900 00	0 47
Coupon Rate 0.950%, Matures 02/22/2017, CUSIP 713448CL0			99 625		398,500 00	**399,844.00**	1,344 00 LT	1,361 66	
Int Semi-Annually Feb/Aug 22; Yield to Maturity 1 222%; Moody A1 S&P A, Issued 02/28/14, Asset Class FI & Pref									
CISCO SYSTEMS INC	1/27/15	400,000 000	100 680	99.987	402,720 00			2,200.00	0.55
Coupon Rate 1 100%, Matures 03/03/2017, CUSIP 17275RAT9			100.056		400,225.32	**399,948.00**	(277 32) LT	1,442.22	
Int Semi-Annually Mar/Sep 03; Yield to Maturity 1 171%; Moody A1 S&P AA-, Issued 03/03/14, Asset Class FI & Pref									
COSTCO WHOLESALE CORP	3/19/15	400,000 000	109 268	100.923	437,072.00			11,000 00	2.72
Coupon Rate 5.500%, Matures 03/15/2017; CUSIP 22160KAC9			100.970		403,880 02	**403,692.00**	(188.02) LT	6,477 77	
Int Semi-Annually Mar/Sep 15, Yield to Maturity .986%; Moody A1 S&P A+ , Issued 02/20/07, Asset Class: FI & Pref									
TARGET CORP	1/27/15	400,000 000	109 850	101 370	439,400 00			10,750 00	2.65
Coupon Rate 5.375%, Matures 05/01/2017; CUSIP 87612EAP1			101 469		405,877 40	**405,480.00**	(397 40) LT	3,583.33	
Int Semi-Annually May/Nov 01, Yield to Maturity 1 237%; Moody A2 S&P A; Issued 05/01/07, Asset Class FI & Pref									
TORONTO DOMINION BANK	6/30/15	600,000 000	100 169	99 993	601,014 00			3,375.00	0 56
Coupon Rate 1 125%, Matures 05/02/2017, CUSIP 89114QAQ1			100.031		600,188.28	**599,958.00**	(230.28) LT	1,106.25	
Int Semi-Annually May/Nov 02; Yield to Maturity 1 144%, Moody AA1 S&P AA-, Issued 05/02/14; Asset Class FI & Pref									
DIAGEO CAPITAL PLC	6/30/15	400,000 000	100 234	100 147	400,936.00			3,000 00	0 74
Coupon Rate 1 500%; Matures 05/11/2017, CUSIP 25243YAR0			100.046		400,184 63	**400,588.00**	403.37 LT	833.33	
Int Semi-Annually May/Nov 11, Yield to Maturity 1 089%, Moody A3 S&P A-, Issued 05/11/12; Asset Class FI & Pref									
APPLE INC	6/23/15	600,000 000	100 019	99 984	600,114 00			—	—
Coupon Rate 0 900%; Matures 05/12/2017; CUSIP 037833BB5			100.004		600,022.23	**599,904.00**	(118.23) LT	719 99	
Int Semi-Annually May/Nov 13; Yield to Maturity .943%; Moody AA1 S&P AA+ , Issued 05/13/15; Asset Class: FI & Pref									
WELLS FARGO & COMPANY	12/23/14	400,000 000	99 413	99 974	397,652.00			2,300 00	0 57
Coupon Rate 1 150%, Matures 06/02/2017; CUSIP 94974BFW5			99 413		397,652.00	**399,896.00**	2,244 00 LT	370.55	
Int Semi-Annually Jun/Dec 02; Yield to Maturity 1.211%; Moody A2 S&P A; Issued 06/03/14, Asset Class: FI & Pref									
CATERPILLAR INC	1/15/15	400,000 000	101 422	100.129	405,688.00			3,000 00	0.74
Coupon Rate 1 500%, Matures 06/26/2017, CUSIP 149123BZ3			100.287		401,147 50	**400,516.00**	(631.50) LT	83.33	
Int Semi-Annually Jun/Dec 26; Yield to Maturity 1 233%, Moody A3 S&P A, Issued 06/26/12; Asset Class: FI & Pref									
EBAY INC	7/6/15	500,000 000	99.911	100.042	499,555.00			6,750 00	1.34
Coupon Rate 1.350%; Matures 07/15/2017, CUSIP 278642AG8			99 911		499,555.00	**500,210.00**	655.00 LT	3,112.49	
Int Semi-Annually Jan/Jul 15; Yield to Maturity 1 271%; Moody BAA1 S&P BBB+ , Issued 07/24/12; Asset Class FI & Pref									

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

Account Detail

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
ORACLE CORP	12/23/14	400,000 000	99 589	100.024	398,356.00			4,800 00	1 19
Coupon Rate 1 200%; Matures 10/15/2017, CUSIP68389XAN5			99 589		398,356.00	**400,096.00**	1,740 00 LT	1,013.33	
Int Semi-Annually Apr/Oct 15; Yield to Maturity 1 169%; Moody A1 S&P AA-; Issued 10/25/12; Asset Class: FI & Pref									
PHILIP MORRIS INTL INC	1/27/15	400,000 000	100 470	99 905	401,880 00			5,000 00	1 25
Coupon Rate 1 250%, Matures 11/09/2017, CUSIP718172BN8			100.146		400,585.35	**399,620.00**	(965.35) LT	722.22	
Int Semi-Annually May/Nov 09; Yield to Maturity 1 362%, Moody A2 S&P A, Issued 11/10/14, Asset Class: FI & Pref									
AMAZON COM INC	6/23/15	400,000 000	99 800	100.039	399,200 00			4,800 00	1.19
Coupon Rate 1 200%, Matures 11/29/2017, CUSIP023135AH9			99 800		399,200 00	**400,156.00**	956.00 LT	426.66	
Int Semi-Annually May/Nov 29; Yield to Maturity 1 157%; Moody BAA1 S&P AA-, Issued 11/29/12; Asset Class: FI & Pref									
INTEL CORP	6/23/15	600,000 000	100 000	100.150	600,000 00			8,100 00	1.34
Coupon Rate 1 350%; Matures 12/15/2017, CUSIP458140AL4			100.000		600,000 00	**600,900.00**	900.00 LT	359 99	
Int Semi-Annually Jun/Dec 15, Yield to Maturity 1 192%, Moody A1 S&P A+ ; Issued 12/11/12; Asset Class: FI & Pref									
TOYOTA MOTOR CREDIT CORP	3/12/15	400,000 000	100 233	99.874	400,932.00			5,500.00	1.37
Coupon Rate 1 375%; Matures 01/10/2018; CUSIP89233P7E0			100.086		400,343.34	**399,496.00**	(847 34) LT	2,612.50	
Int Semi-Annually Jan/Jul 10; Yield to Maturity 1 499%; Moody AA3 S&P AA-; Issued 01/10/13; Asset Class: FI & Pref									
INTERNATIONAL BUSINESS MACHINES CORPORATION	12/31/14	400,000 000	99 622	99 882	398,488.00			5,000 00	1 25
Coupon Rate 1.250%, Matures 02/08/2018; CUSIP459200HK0			99 622		398,488.00	**399,528.00**	1,040 00 LT	1,986.11	
Int Semi-Annually Feb/Aug 08; Yield to Maturity 1 358%, Moody AA3 S&P AA-, Issued 02/08/13, Asset Class: FI & Pref									
COCA COLA CO	1/15/15	400,000 000	100 187	99 773	400,748.00			4,600 00	1 15
Coupon Rate 1.150%; Matures 04/01/2018; CUSIP191216BA7			100 074		400,295.68	**399,092.00**	(1,203.68) LT	1,150 00	
Int Semi-Annually Apr/Oct 01, Yield to Maturity 1 333%, Moody AA3 S&P AA-, Issued 03/05/13; Asset Class: FI & Pref									
WAL-MART STORES INC	12/23/14	400,000 000	98.768	99 767	395,072.00			4,500.00	1 12
Coupon Rate 1 125%; Matures 04/11/2018, CUSIP931142DF7			98.768		395,072.00	**399,068.00**	3,996.00 LT	999 99	
Int Semi-Annually Apr/Oct 11, Yield to Maturity 1 309%, Moody AA2 S&P AA, Issued 04/11/13, Asset Class: FI & Pref									
MICROSOFT CORPORATION	3/12/15	400,000 000	99 340	99 735	397,360 00			4,000 00	1.00
Coupon Rate 1 000%, Matures 05/01/2018; CUSIP594918AS3			99.340		397,360.00	**398,940.00**	1,580 00 LT	666 66	
Int. Semi-Annually May/Nov 01, Yield to Maturity 1 201%, Moody AAA S&P AAA; Issued 05/02/13; Asset Class: FI & Pref									
STATE STREET CORP	12/31/14	400,000 000	99 094	99 725	396,376.00			5,400 00	1 35
Coupon Rate 1 350%, Matures 05/15/2018, CUSIP857477AK9			99 094		396,376.00	**398,900.00**	2,524 00 LT	690.00	
Int Semi-Annually May/Nov 15, Yield to Maturity 1 553%; Moody A1 S&P A; Issued 05/15/13, Asset Class: FI & Pref									
AMERICAN EXPRESS CO	1/15/15	400,000 000	100.184	99 806	400,736.00				
Coupon Rate 1 550%, Matures 05/22/2018; CUSIP025816BG3			100.078		400,311 36	399,224 00	(1,087 36) LT		
	6/29/15	200,000.000	99 250	99 806	198,500 00				
			99 250		198,500 00	199,612.00	1,112.00 LT		
	Total	600,000 000			599,236.00			9,300 00	1 55
					598,811 36	**598,836.00**	24 64 LT	1,007 49	
Int. Semi-Annually May/Nov 22; Yield to Maturity 1 691%, Moody A3 S&P BBB+ , Issued 05/22/13; Asset Class: FI & Pref									

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
HSBC USA INC	6/29/15	400,000.000	102.116	101.024	408,464.00			10,500.00	2.59
Coupon Rate 2.625%, Matures 09/24/2018; CUSIP 40428HPJ5			101.150		404,601.25	**404,096.00**	(505.25) LT	2,829.16	
Int Semi-Annually Mar/Sep 24; Yield to Maturity 2.019%; Moody A2 S&P A, Issued 09/24/13; Asset Class: FI & Pref									
DEUTSCHE BANK AG LONDON	6/29/15	400,000.000	100.550	99.199	402,200.00			10,000.00	2.52
Coupon Rate 2.500%; Matures 02/13/2019; CUSIP 25152RVS9			100.328		401,310.44	**396,796.00**	(4,514.44) LT	3,833.33	
Int Semi-Annually Feb/Aug 13, Yield to Maturity 2.892%, Moody BAA2 S&P BBB+ (*), Issued 02/13/14, Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		11,500,000.000	$11,590,711.00			$135,875.00	1.18%
			$11,498,504.70	$11,505,914.00	$7,409.30 LT	$45,315.02	
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	86.41%			$11,551,229.02			

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$11,498,504.70	$13,322,811.75	$7,409.30 LT	$136,238.00	1.02%
					$45,315.02	
TOTAL VALUE (includes accrued interest)	100.00%		$13,368,126.77			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$1,816,897.75	—	—	—	—	—	—
Corporate Fixed Income^	—	—	$11,551,229.02	—	—	—	—
TOTAL ALLOCATION OF ASSETS^	**$1,816,897.75**	—	**$11,551,229.02**	—	—	—	—

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2		Interest Income	WELLS FARGO & CO 1150 17JN02	CUSIP 94974BFW5			$2,300 00
12/15		Interest Income	INTEL CORP 1350 17DE15	CUSIP 458140AL4			4,050 00
12/27		Interest Income	CATERPILLAR INC 1500 17JN26	CUSIP 149123BZ3			3,000 00
12/30		Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				26 54
12/30		Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 12/01-12/31)				4 14
NET CREDITS/(DEBITS)							**$9,380.68**

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	$2,300 00
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	4,050 00
12/27	Automatic Investment	BANK DEPOSIT PROGRAM	3,000 00
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	26 54
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	4 14
NET ACTIVITY FOR PERIOD			**$9,380.68**

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees

Simply visit www morganstanley com/edelivery to set your eDelivery preferences today Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your Investment Advisory account, please visit www morganstanley com/ADV, or contact your Private Wealth Advisor These ADV Brochures contain important information about advisory programs

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$187,945.59**
Total Investment Related Activity	**$800,039.05**
Sales and Redemptions	600,000.00
Income and Distributions	200,039 05
Total Cash Related Activity	**$828,913.11**
Electronic Transfers-Credits	997,631 81
Electronic Transfers-Debits	(123,100 00)
Other Debits	(45,618 70)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$1,816,897.75**

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/17/16	3/17/16	Redemption	BANK OF AMERICA 3625 16MH17	REDEMPTION OF MATURED BOND CUSIP 06051GEG0	600,000 000	$100 0000	$600,000 00
TOTAL SALES/REDEMPTIONS							**$600,000.00**

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	AMAZON COM INC 1200 17NV29	$4,800 00	Interest Income	AMERICAN EXPRESS 1550 18MY22	$9,300 00
Interest Income	APPLE INC 0900 17MY12	5,400 00	Interest Income	BANK OF AMERICA 3625 16MH17	10,875 00
Interest Income	BERKSHIRE HATHAWY 1900 17JA31	7,600 00	Interest Income	CATERPILLAR INC 1500 17JN26	6,000 00
Interest Income	CISCO SYSTEMS INC 1100 17MH03	4,400 00	Interest Income	COCA-COLA CO 1150 18AP01	4,600 00
Interest Income	COSTCO WHOLESALE 5500 17MH15	22,000 00	Interest Income	DEUTSCHE BANK AG 2500 19FB13	10,000 00
Interest Income	DIAGEO CAP PLC 1500 17MY11	6,000 00	Interest Income	EBAY INC 1350 17JL15	6,750 00
Interest Income	HSBC USA INC 2625 18SP24	10,500 00	Interest Income	IBM 1250 18FB08	5,000 00

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE INTEREST (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	INTEL CORP 1350 17DE15	8,100 00	Interest Income	JPMORGAN CHASE 1350 17FB15	8,100 00
Interest Income	MICROSOFT CORP 1000 18MY01	4,000 00	Interest Income	MORGAN STANLEY BANK N A	225 37
Interest Income	MORGAN STANLEY PRIVATE BANK NA	38 68	Interest Income	ORACLE CORP 1200 17OC15	4,800 00
Interest Income	PEPSICO INC 0950 17FB22	3,800 00	Interest Income	PHILIP MORRIS INT 1250 17NV09	5,000 00
Interest Income	STATE ST CORP 1350 18MY15	5,400 00	Interest Income	TARGET CORP 5375 17MY01	21,500 00
Interest Income	TORONTO-DOMINION 1125 17MY02	6,750 00	Interest Income	TOYOTA MOTOR CRED 1375 18JA10	5,500 00
Interest Income	WAL-MART STORES 1125 18AP11	4,500 00	Interest Income	WALT DISNEY CO 1125 17FB15	4,500 00
Interest Income	WELLS FARGO & CO 1150 17JN02	4,600 00			

TOTAL TAXABLE INTEREST $200,039 05

TOTAL INCOME AND DISTRIBUTIONS **$200,039.05**

TOTAL INVESTMENT RELATED ACTIVITY **$800,039.05**

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
5/27/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 53274416 FROM 814-017210	$997,609 45
6/2/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 53715249 FROM 814-017210	22 36

TOTAL ELECTRONIC TRANSFERS (CREDITS) **$997,631.81**

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/12/16	Cash Transfer - Debit	TRANSFER AS OF 10/11	CONFIRMATION # 59987549 TO 814-017215	$(3,100 00)
11/22/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 61963737 TO 814-017204	(120,000 00)

TOTAL ELECTRONIC TRANSFERS (DEBITS) **$(123,100.00)**

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(10,767 82)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(10,842 95)
5/31/16	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(333 90)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(11,865 31)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(11,854 62)

STATEMENT A

OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
11/23/16	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		45 90
TOTAL OTHER DEBITS				$(45,618.70)
TOTAL CASH RELATED ACTIVITY				**$828,913.11**

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

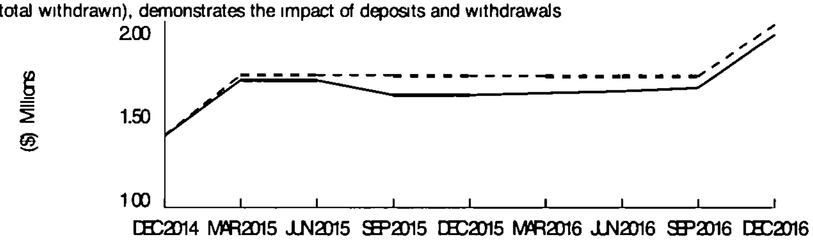
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$1,908,174.29**	**$1,601,692.77**
Credits	—	730,756 00
Debits	—	(457,291.42)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	**$273,464.58**
Change in Value	**14,396.75**	**47,413.69**
TOTAL ENDING VALUE	**$1,922,571.04**	**$1,922,571.04**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

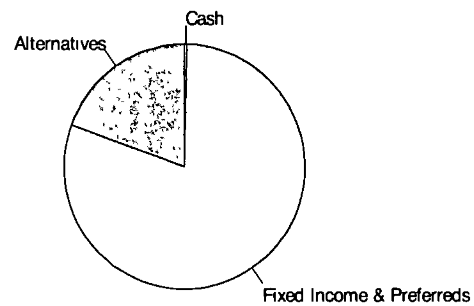


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$6,432.77	0 33
Fixed Income & Preferreds	1,544,826 58	80 35
Alternatives	371,311 69	19 31
TOTAL VALUE	**$1,922,571.04**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$2,034 81	$6,432 77
ETFs & CEFs	1,130,969 28	1,128,078 56
Mutual Funds	775,170 20	788,059 71
Total Assets	**$1,908,174.29**	**$1,922,571.04**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$1,908,174.29**	**$1,922,571.04**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$2,034.81**	**$834,300.20**
Purchases	—	(1,585,590 80)
Sales and Redemptions	—	448,320 91
Income and Distributions	4,397.96	35,937.88
Total Investment Related Activity	**$4,397.96**	**$(1,101,332.01)**
Electronic Transfers-Credits	—	730,756 00
Electronic Transfers-Debits	—	(452,756.00)
Other Debits	—	(4,535 42)
Total Cash Related Activity	—	**$273,464.58**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$6,432.77**	**$6,432.77**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Other Dividends	$4,397 87	$33,904 97
Interest	0 09	130 09
Total Taxable Income And Distributions	**$4,397.96**	**$34,035.06**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$4,397.96**	**$34,035.06**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term (Loss)	—	$(4,245 21)	$(4,946 12)
Long-Term (Loss)	—	—	(63,965.63)
TOTAL GAIN/(LOSS)	**—**	**$(4,245.21)**	**$(68,911.75)**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield%	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	**$6,432.77**	—	$1.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**0.33%**	**$6,432.77**	**$1.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES TIPS BOND ETF (TIP)	11/22/16	9,968.000	$113.666	$113.170	$1,133,024.68	**$1,128,078.56**	$(4,946.12) ST	$16,657.00	1.47
GIMA Status. AL, Next Dividend Payable 01/2017; Asset Class. FI & Pref									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**58.68%**	**$1,133,024.68**	**$1,128,078.56**	**$(4,946.12) ST**	**$16,657.00**	**1.48%**

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GOLDMAN SACHS STRATEGIC INC I (GSZIX)	12/19/14	6,307 701	$10.349	$9 640	$65,280 05	$60,806.24	$(4,473.81) LT R		
	3/20/15	32,210 109	10 090	9 640	324,993.40	310,505.45	(14,487 95) LT R		
	Total	38,517 810			390,273.45	**371,311.69**	(18,961 76) LT	14,521 00	3.91
Total Purchases vs Market Value					390,273.45	371,311 69			
Cumulative Cash Distributions						34,345.16			
Net Value Increase/(Decrease)						15,383.40			
GIMA Status: AL, Dividend Cash, Capital Gains Cash, Asset Class: Alt									
PIMCO EMERGING LOCAL BD P (PELPX)	12/19/14	27,564 294	8.272	6.950	228,015.28	**191,571.84**	(36,443.44) LT R	10,612.00	5.53
Total Purchases vs Market Value					228,015.28	191,571 84			
Cumulative Cash Distributions						27,092.83			
Net Value Increase/(Decrease)						(9,350 61)			
GIMA Status: AL, Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
TEMPLETON GLB TOTAL RETURN ADV (TTRZX)	12/19/14	18,609 602	12.560	12.100	233,736.61	**225,176.18**	(8,560 43) LT	6,625.00	2.94
Total Purchases vs Market Value					233,736.61	225,176.18			
Cumulative Cash Distributions						22,277 88			
Net Value Increase/(Decrease)						13,717 45			
Dividend Cash; Capital Gains Cash, Asset Class: FI & Pref									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	**40.99%**	**$852,025.34**	**$788,059.71**	**$(63,965.63) LT**	**$31,758.00**	**4.03%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$1,985,050.02**	**$1,922,571.04**	**$(63,965.63) LT**	**$48,416.00**	**2.52%**
				$(4,946.12) ST	**$0.00**	

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

TOTAL VALUE (includes accrued interest) **100.00%** **$1,922,571.04**

R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$6,432.77	—	—	—	—	—	—
ETFs & CEFs	—	—	$1,128,078.56	—	—	—	—
Mutual Funds	—	—	416,748.02	$371,311 69	—	—	—
TOTAL ALLOCATION OF ASSETS	**$6,432.77**	**—**	**$1,544,826.58**	**$371,311.69**	**—**	**—**	**—**

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1		Dividend	PIMCO EMERGING LOCAL BD P DIV PAYMENT				$839 54
12/1		Dividend	GOLDMAN SACHS STRATEGIC INC I DIV PAYMENT				579 93
12/7		Dividend	ISHARES TIPS BOND ETF				2,429 42
12/19		Dividend	TEMPLETON GLB TOTAL RETURN ADV				548 98
12/30		Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				0 09
NET CREDITS/(DEBITS)							**$4,397.96**

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	$1,419 47
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	2,429 42
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	548 98
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	0 09
NET ACTIVITY FOR PERIOD			**$4,397.96**

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099 **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$834,300.20**
Total Investment Related Activity	**$(1,101,332.01)**
Purchases	(1,585,590 80)
Sales and Redemptions	448,320.91
Income and Distributions	35,937 88
Total Cash Related Activity	**$273,464.58**
Electronic Transfers-Credits	730,756 00
Electronic Transfers-Debits	(452,756.00)
Other Debits	(4,535 42)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$6,432.77**

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/17/16	8/22/16	Bought	SPDR BARCLAYS CAPITAL HIGH YIE	ACTED AS AGENT	12,417 000	$36 4473	$(452,566 12)
11/22/16	11/28/16	Bought	ISHARES TIPS BOND ETF	ACTED AS AGENT	9,968 000	113 6662	(1,133,024 68)
TOTAL PURCHASES							**$(1,585,590.80)**

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
11/22/16	11/28/16	Sold	SPDR BBG BARCLAYS HIGH YIE BND	ACTED AS AGENT	12,417 000	$36 1062	$448,320 91
TOTAL SALES/REDEMPTIONS							**$448,320.91**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	GOLDMAN SACHS STRATEGIC INC I	$9,212 00	Dividend	ISHARES TIPS BOND ETF	$2,429 42
Dividend	PIMCO EMERGING LOCAL BD P	10,612 59	Dividend	SPDR BARCLAYS CAPITAL HIGH YIE	4,621 09

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE DIVIDENDS (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	SPDR BBG BARCLAYS HIGH YIE BND	2,303 96	Dividend	TEMPLETON GLB TOTAL RETURN ADV	6,628 73

TOTAL TAXABLE DIVIDENDS $35,807 79

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A.	$90 07	Interest Income	MORGAN STANLEY PRIVATE BANK NA	$40 02

TOTAL TAXABLE INTEREST $130 09

TOTAL INCOME AND DISTRIBUTIONS $35,937.88

TOTAL INVESTMENT RELATED ACTIVITY $(1,101,332.01)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/16/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 57214641 FROM 814-020256	$452,756 00
11/22/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 61963225 FROM 814-014675	140,000 00
11/22/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 61963737 FROM 814-017203	120,000 00
11/22/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 61962932 FROM 814-017206	18,000 00

TOTAL ELECTRONIC TRANSFERS (CREDITS) $730,756.00

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/16/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 57214663 TO 814-020256	$(452,756 00)

TOTAL ELECTRONIC TRANSFERS (DEBITS) $(452,756.00)

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(1,194 71)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(998 38)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(1,013 62)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(1,237 56)

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
11/23/16	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(91 15)
TOTAL OTHER DEBITS				$(4,535.42)

TOTAL CASH RELATED ACTIVITY **$273,464.58**

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

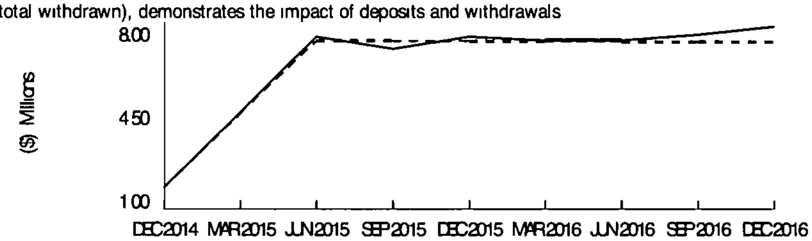
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$7,745,887.21**	**$7,446,445.92**
Credits	—	—
Debits	—	(33,376 73)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	**$(33,376.73)**
Change in Value	**92,354.56**	**425,172.58**
TOTAL ENDING VALUE	**$7,838,241.77**	**$7,838,241.77**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

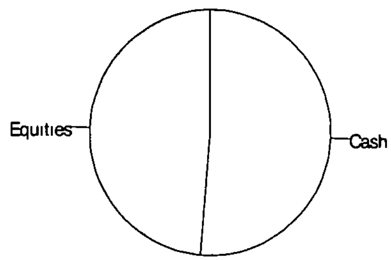


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$4,024,575.67	51.35
Equities	3,813,666 10	48 65
TOTAL VALUE	**$7,838,241.77**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures.
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$1,065,506 18	$4,024,575 67
Stocks	6,063,317 03	3,187,782 10
ETFs & CEFs	617,064 00	625,884 00
Total Assets	**$7,745,887.21**	**$7,838,241.77**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$7,745,887.21**	**$7,838,241.77**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$1,065,506.18**	**$1,007,709.83**
Purchases	—	(4,655,962 58)
Sales and Redemptions	2,949,588.74	7,609,517.90
Income and Distributions	9,480 75	96,687.25
Total Investment Related Activity	**$2,959,069.49**	**$3,050,242.57**
Other Debits	—	(33,376 73)
Total Cash Related Activity	—	**$(33,376.73)**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$4,024,575.67**	**$4,024,575.67**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Qualified Dividends	$9,450 45	$96,442 78
Interest	30 30	244 47
Total Taxable Income And Distributions	**$9,480.75**	**$96,687.25**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$9,480.75**	**$96,687.25**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term Gain	$277,982.76	$357,284 16	$70,921 76
Short-Term (Loss)	(1,231 33)	(368,326 04)	(49,983.08)
Total Short-Term	**$276,751.43**	**$(11,041.88)**	**$20,938.68**
Long-Term Gain	250,193 67	381,837 28	219,095 97
Long-Term (Loss)	(1,739.21)	(91,645.72)	(13,510.26)
Total Long-Term	**$248,454.46**	**$290,191.56**	**$205,585.71**
TOTAL GAIN/(LOSS)	**$525,205.89**	**$279,149.68**	**$226,524.39**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Foreign Tax Paid	—	$988 90

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Advisory Account

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MSILF GOVT SEC PART	**$2,024,545.37**	0 120	$2,429.45	—
MORGAN STANLEY BANK NA #	1,755,026.15	—	351 00	0 020
MORGAN STANLEY PRIVATE BANK NA #	245,004 15	—	49 00	0 020
BANK DEPOSITS	**$2,000,030.30**		$400 00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**51.35%**	**$4,024,575.67**	**$2,829.45**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

Certain money market funds classified as government funds and retail funds seek (although they cannot guarantee) to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALPHABET INC CL C(GOOG)	8/18/15	125.000	$660.156	$771.820	$82,519.50	$96,477.50	$13,958.00 LT		
	8/24/15	110.000	611.055	771.820	67,216.00	84,900.20	17,684.20 LT		
	9/1/15	50.000	607.151	771.820	30,357.57	38,591.00	8,233.43 LT		
	9/9/15	50.000	616.394	771.820	30,819.72	38,591.00	7,771.28 LT		
	1/20/16	50.000	698.819	771.820	34,940.93	38,591.00	3,650.07 ST		
	Total	385.000			245,853.72	**297,150.70**	47,646.91 LT 3,650.07 ST	—	—
Asset Class: Equities									
APPLE INC(AAPL)	3/2/15	450.000	128.881	115.820	57,996.50	52,119.00	(5,877.50) LT		
	3/11/15	300.000	123.265	115.820	36,979.56	34,746.00	(2,233.56) LT		
	4/22/15	400.000	128.605	115.820	51,441.96	46,328.00	(5,113.96) LT		
	8/18/15	600.000	116.295	115.820	69,777.24	69,492.00	(285.24) LT		
	8/24/15	300.000	108.170	115.820	32,451.00	34,746.00	2,295.00 LT		
	3/1/16	500.000	100.242	115.820	50,121.00	57,910.00	7,789.00 ST		
	Total	2,550.000			298,767.26	**295,341.00**	(11,215.26) LT 7,789.00 ST	5,814.00	1.96
Next Dividend Payable 02/2017, Asset Class: Equities									
CITGROUP INC NEW(CIT)	11/10/16	5,000.000	38.769	42.680	193,842.50	**213,400.00**	19,557.50 ST	3,000.00	1.40
Next Dividend Payable 02/2017, Asset Class: Equities									
COSTCO WHOLESALE CORP NEW(COST)	3/29/16	1,000.000	155.073	160.110	155,073.00	160,110.00	5,037.00 ST		
	3/30/16	400.000	157.480	160.110	62,991.96	64,044.00	1,052.04 ST		
	4/4/16	200.000	157.037	160.110	31,407.32	32,022.00	614.68 ST		
	Total	1,600.000			249,472.28	**256,176.00**	6,703.72 ST	2,880.00	1.12
Next Dividend Payable 02/2017; Asset Class: Equities									
CYPRESS SEMICONDUCTOR DELA(CY)	11/23/16	17,300.000	11.269	11.440	194,955.43	**197,912.00**	2,956.57 ST	7,612.00	3.84
Next Dividend Payable 01/19/17; Asset Class: Equities									
GENERAL ELECTRIC CO(GE)	12/22/14	1,784.000	25.626	31.600	45,716.25	56,374.40	10,658.15 LT		
	3/10/15	800.000	25.287	31.600	20,229.76	25,280.00	5,050.24 LT		
	3/11/15	800.000	25.197	31.600	20,157.76	25,280.00	5,122.24 LT		
	3/30/16	2,400.000	31.890	31.600	76,536.00	75,840.00	(696.00) ST		
	4/14/16	1,400.000	30.987	31.600	43,381.10	44,240.00	858.90 ST		
	Total	7,184.000			206,020.87	**227,014.40**	20,830.63 LT 162.90 ST	6,897.00	3.03
Next Dividend Payable 01/25/17, Asset Class: Equities									

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HOME DEPOT INC (HD)	3/18/15	600.000	116.148	134.080	69,688.98	80,448.00	10,759.02 LT		
	4/28/15	600.000	110.829	134.080	66,497.58	80,448.00	13,950.42 LT		
	6/3/15	200.000	113.326	134.080	22,665.16	26,816.00	4,150.84 LT		
	9/9/15	400.000	115.370	134.080	46,147.96	53,632.00	7,484.04 LT		
	3/11/16	200.000	128.215	134.080	25,643.00	26,816.00	1,173.00 ST		
	Total	2,000.000			230,642.68	**268,160.00**	36,344.32 LT 1,173.00 ST	5,520.00	2.05
Next Dividend Payable 03/2017; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	3/30/15	1,500.000	104.218	115.850	156,327.08	173,775.00	17,447.92 LT		
	9/3/15	750.000	98.317	115.850	73,737.55	86,887.50	13,149.95 LT		
	Total	2,250.000			230,064.63	**260,662.50**	30,597.87 LT	5,985.00	2.29
Next Dividend Payable 03/2017; Asset Class: Equities									
MASTERCARD INC CL A (MA)	1/8/15	550.000	85.459	103.250	47,002.23	56,787.50	9,785.27 LT		
	2/6/15	600.000	84.607	103.250	50,764.08	61,950.00	11,185.92 LT		
	3/2/15	300.000	91.634	103.250	27,490.26	30,975.00	3,484.74 LT		
	3/12/15	1,000.000	89.263	103.250	89,263.20	103,250.00	13,986.80 LT		
	9/9/15	400.000	91.338	103.250	36,535.00	41,300.00	4,765.00 LT		
	3/11/16	200.000	88.334	103.250	17,666.84	20,650.00	2,983.16 ST		
	Total	3,050.000			268,721.61	**314,912.50**	43,207.73 LT 2,983.16 ST	2,684.00	0.85
Next Dividend Payable 02/2017; Asset Class: Equities									
PEPSICO INC NC (PEP)	3/18/15	700.000	94.764	104.630	66,335.01	73,241.00	6,905.99 LT		
	3/30/15	1,200.000	96.324	104.630	115,589.04	125,556.00	9,966.96 LT		
	Total	1,900.000			181,924.05	**198,797.00**	16,872.95 LT	5,719.00	2.87
Next Dividend Payable 01/06/17; Asset Class: Equities									
SALESFORCE COM INC (CRM)	7/8/16	1,400.000	80.854	68.460	113,195.46	95,844.00	(17,351.46) ST		
	7/15/16	1,400.000	81.430	68.460	114,002.42	95,844.00	(18,158.42) ST		
	10/24/16	800.000	74.928	68.460	59,942.00	54,768.00	(5,174.00) ST		
	Total	3,600.000			287,139.88	**246,456.00**	(40,683.88) ST	—	—
Asset Class: Equities									
SYMANTEC CORP (SYMC)	11/11/16	7,600.000	25.022	23.890	190,167.20	**181,564.00**	(8,603.20) ST	2,280.00	1.25
Next Dividend Payable 03/2017; Asset Class: Equities									
UNITED PARCEL SERINC CL-B (UPS)	10/28/15	900.000	102.229	114.640	92,006.10	103,176.00	11,169.90 LT		
	11/23/15	700.000	103.416	114.640	72,391.34	80,248.00	7,856.66 LT		
	Total	1,600.000			164,397.44	**183,424.00**	19,026.56 LT	4,992.00	2.72
Next Dividend Payable 02/2017; Asset Class: Equities									

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VISA INC CL A (V)	9/9/15	300.000	70.440	78.020	21,132.00	23,406.00	2,274.00 LT		
	3/11/16	300.000	71.695	78.020	21,508.44	23,406.00	1,897.56 ST		
	Total	600.000			42,640.44	46,812.00	2,274.00 LT 1,897.56 ST	396.00	0.84

Next Dividend Payable 03/2017, Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	40.67%	$2,984,609.99	$3,187,782.10	$205,585.71 LT $(2,413.60) ST	$53,779.00	1.69%

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SPDR S&P 500 ETF TRUST (SPY)	9/28/16	2,800.000	$215.190	$223.530	$602,531.72	$625,884.00	$23,352.28 ST	$12,709.00	2.03

GIMA Status: AL, Next Dividend Payable 01/31/17; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	7.99%	$602,531.72	$625,884.00	$23,352.28 ST	$12,709.00	2.03%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$3,587,141.71	$7,838,241.77	$205,585.71 LT $20,938.68 ST	$69,317.45 $0.00	0.88%
TOTAL VALUE (includes accrued interest)	100.00%		$7,838,241.77			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$4,024,575.67	—	—	—	—	—	—
Stocks	—	$3,187,782.10	—	—	—	—	—
ETFs & CEFs	—	625,884.00	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$4,024,575.67**	**$3,813,666.10**	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/7	Sold	JPMORGAN CHASE & CO	ACTED AS AGENT	3,939 000	$81 3369	$320,379 06
12/2	12/7	Sold	AMAZON COM INC	ACTED AS AGENT	390 000	741 9730	289,363 16
12/2	12/7	Sold	NORTHROP GRUMMAN CP(HLDG CO)	ACTED AS AGENT	1,100 000	249 9545	274,943 95
12/2	12/7	Sold	CBS CORP NEW CL B SHRS	ACTED AS AGENT	4,187 000	60 6033	253,740 48
12/2	12/7	Sold	TIME WARNER INC NEW	ACTED AS AGENT	2,600 000	94 0789	244,599 80
12/2	12/7	Sold	FACEBOOK INC CL-A	ACTED AS AGENT	1,706 000	115 3753	196,825 96
12/5	12/8	Sold	BERKSHIRE HATHAWAY CL-B NEW	ACTED AS AGENT	1,800 000	159 5787	287,235 39
12/5	12/8	Sold	COMCAST CORP (NEW) CLASS A	ACTED AS AGENT	4,100 000	68 8722	282,369 86
12/5	12/8	Sold	NETFLIX INC	ACTED AS AGENT	2,300 000	118 6626	272,918 03
12/5	12/8	Sold	EMERSON ELECTRIC CO	ACTED AS AGENT	4,500 000	56 5633	254,529 30
12/5	12/8	Sold	UNITED PARCEL SER INC CL-B	ACTED AS AGENT VSP BY DATE 20151217 PRC 101 14290QTY 600	600 000	116 5500	69,928 47
12/6		Qualified Dividend	VISA INC CL A				99 00
12/9		Qualified Dividend	EMERSON ELECTRIC CO				2,160 00
12/9		Qualified Dividend	HONEYWELL INTERNATIONAL INC				1,496 25
12/14		Qualified Dividend	SYMANTEC CORP				570 00
12/15		Qualified Dividend	COCA COLA CO				1,708 70
12/15		Qualified Dividend	HOME DEPOT INC				1,380 00
12/15		Qualified Dividend	TIME WARNER INC NEW				1,046 50
12/16	12/21	Sold	COCA COLA CO	ACTED AS AGENT	4,882 000	41 5321	202,755 28
12/21		Qualified Dividend	NORTHROP GRUMMAN CP(HLDG CO)				990 00
12/30		Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				26 15
12/30		Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 12/01-12/31)				4 15
NET CREDITS/(DEBITS)							**$2,959,069.49**

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	$99 00
12/8	Automatic Investment	BANK DEPOSIT PROGRAM	934,394 82
12/8	Automatic Investment	MSILF GOVT SEC PART	645,457 59
12/9	Automatic Investment	MSILF GOVT SEC PART	1,170,637 30
12/14	Automatic Investment	MSILF GOVT SEC PART	570 00
12/15	Automatic Investment	MSILF GOVT SEC PART	4,135 20
12/21	Automatic Investment	MSILF GOVT SEC PART	990 00
12/22	Automatic Investment	MSILF GOVT SEC PART	202,755 28
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	26 15
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	4 15
NET ACTIVITY FOR PERIOD			$2,959,069.49

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CBS CORP NEW CL B SHRS	12/22/14	12/02/16	837 000	$50,723 86	$45,755 44	$4,968 42	
	01/08/15	12/02/16	350 000	21,210 69	18,875 19	2,335 50	
	01/28/15	12/02/16	400 000	24,240 79	22,846 08	1,394 71	
	02/06/15	12/02/16	500 000	30,300 99	28,688 70	1,612 29	
	03/02/15	12/02/16	400 000	24,240 79	24,378 40	(137 61)	
	03/12/15	12/02/16	300 000	18,180 59	18,518 01	(337 42)	
	10/28/15	12/02/16	1,400 000	84,842 77	63,336 00	21,506 77	
COCA COLA CO	12/22/14	12/16/16	1,082 000	44,936 75	45,703 03	(766 28)	
	01/06/15	12/16/16	500 000	20,765 60	21,230 50	(464 90)	
	02/06/15	12/16/16	500 000	20,765 60	20,798 60	(33 00)	
	04/28/15	12/16/16	1,100 000	45,684 31	44,913 00	771 31	
FACEBOOK INC CL-A	04/22/15	12/02/16	606 000	69,915 90	51,216 51	18,699 39	
	06/03/15	12/02/16	400 000	46,149 11	32,929 48	13,219 63	
	06/22/15	12/02/16	300 000	34,611 83	25,347 45	9,264 38	
JPMORGAN CHASE & CO	12/22/14	12/02/16	739 000	60,106 66	45,642 49	14,464 17	
	01/21/15	12/02/16	300 000	24,400 54	16,759 89	7,640 65	
	02/06/15	12/02/16	500 000	40,667 56	29,108 50	11,559 06	
	03/11/15	12/02/16	500 000	40,667 56	30,203 65	10,463 91	
	03/12/15	12/02/16	500 000	40,667 56	30,533 00	10,134 56	
	04/28/15	12/02/16	600 000	48,801 08	37,564 50	11,236 58	
	09/01/15	12/02/16	500 000	40,667 56	31,012 50	9,655 06	
	09/09/15	12/02/16	300 000	24,400 54	18,834 00	5,566 54	
NORTHROP GRUMMAN CP(HLDG CO)	03/18/15	12/02/16	500 000	124,974 52	81,458 05	43,516 47	

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/28/15	12/02/16	200 000	49,989 81	32,086 00	17,903 81	
	06/03/15	12/02/16	200 000	49,989 81	32,170 00	17,819 81	
	09/09/15	12/02/16	200 000	49,989 81	33,529 16	16,460 65	
Long-Term This Period				**$1,131,892.59**	**$883,438.13**	**$248,454 46**	
Long-Term Year to Date				**$2,675,373.25**	**$2,385,181.69**	**$290,191.56**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMAZON COM INC	01/20/16	12/02/16	175 000	129,842 44	99,992 67	29,849 77	
	01/25/16	12/02/16	115 000	85,325 03	69,273 32	16,051 71	
	03/01/16	12/02/16	100 000	74,195 69	57,120 00	17,075 69	
BERKSHIRE HATHAWAY CL-B NEW	03/03/16	12/05/16	1,300 000	207,447 78	177,610 81	29,836 97	
	04/14/16	12/05/16	500 000	79,787 61	71,846 00	7,941 61	
COCA COLA CO	01/25/16	12/16/16	1,700 000	70,603 02	71,834 35	(1,231 33)	
COMCAST CORP (NEW) CLASS A	03/29/16	12/05/16	2,400 000	165,289 67	145,492 80	19,796 87	
	03/30/16	12/05/16	1,200 000	82,644 84	72,743 28	9,901 56	
	04/04/16	12/05/16	500 000	34,435 35	30,651 95	3,783 40	
EMERSON ELECTRIC CO	07/08/16	12/05/16	3,500 000	197,967 23	186,258 45	11,708 78	
	07/15/16	12/05/16	1,000 000	56,562 07	55,972 10	589 97	
FACEBOOK INC CL-A	01/20/16	12/02/16	400 000	46,149 12	37,760 00	8,389 12	
NETFLIX INC	08/15/16	12/05/16	1,800 000	213,588 02	171,816 12	41,771 90	
	09/28/16	12/05/16	500 000	59,330 01	48,070 00	11,260 01	
TIME WARNER INC NEW	03/11/16	12/02/16	2,100 000	197,561 38	147,990 78	49,570 60	
	03/30/16	12/02/16	500 000	47,038 42	35,826 35	11,212 07	
UNITED PARCEL SER INC CL-B	12/17/15	12/05/16	600 000	69,928 47	60,685 74	9,242 73	
Short-Term This Period				**$1,817,696.15**	**$1,540,944.72**	**$276,751.43**	
Short-Term Year to Date				**$4,934,144.65**	**$4,945,186.53**	**$(11,041.88)**	
Net Realized Gain/(Loss) This Period				**$2,949,588.74**	**$2,424,382.85**	**$525,205.89**	
Net Realized Gain/(Loss) Year to Date				**$7,609,517.90**	**$7,330,368.22**	**$279,149.68**	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance This section may not reflect all the basis adjustments required when filing your tax return Refer to the Expanded Disclosures

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099 **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$1,007,709.83**
Total Investment Related Activity	**$3,050,242.57**
Purchases	(4,655,962.58)
Sales and Redemptions	7,609,517 90
Income and Distributions	96,687 25
Total Cash Related Activity	**$(33,376.73)**
Other Debits	(33,376 73)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$4,024,575.67**

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/4/16	1/7/16	Bought	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	3,500 000	$53 0680	$(185,738 00)
1/20/16	1/25/16	Bought	AMAZON COM INC	ACTED AS AGENT	175 000	571 3867	(99,992 67)
1/20/16	1/25/16	Bought	FACEBOOK INC CL-A	ACTED AS AGENT	400 000	94 4000	(37,760 00)
1/20/16	1/25/16	Bought	ALPHABET INC CL C	ACTED AS AGENT	50 000	698 8186	(34,940 93)
1/20/16	1/25/16	Bought	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	700 000	45 6205	(31,934 35)
1/25/16	1/28/16	Bought	COCA COLA CO	ACTED AS AGENT	1,700 000	42 2555	(71,834 35)
1/25/16	1/28/16	Bought	AMAZON COM INC	ACTED AS AGENT	115 000	602 3767	(69,273 32)
2/22/16	2/25/16	Bought	CITIGROUP INC NEW	ACTED AS AGENT	900 000	39 6022	(35,641 98)
3/1/16	3/4/16	Bought	AMAZON COM INC	ACTED AS AGENT	100 000	571 2000	(57,120 00)
3/1/16	3/4/16	Bought	APPLE INC	ACTED AS AGENT	500 000	100 2420	(50,121 00)
3/3/16	3/8/16	Bought	BERKSHIRE HATHAWAY CL-B NEW	ACTED AS AGENT	1,300 000	136 6237	(177,610 81)
3/11/16	3/16/16	Bought	TIME WARNER INC NEW	ACTED AS AGENT	2,100 000	70 4718	(147,990 78)
3/11/16	3/16/16	Bought	AMAZON COM INC	ACTED AS AGENT	100 000	567 6754	(56,767 54)
3/11/16	3/16/16	Bought	HOME DEPOT INC	ACTED AS AGENT	200 000	128 2150	(25,643 00)
3/11/16	3/16/16	Bought	VISA INC CL A	ACTED AS AGENT	300 000	71 6948	(21,508 44)
3/11/16	3/16/16	Bought	MASTERCARD INC CL A	ACTED AS AGENT	200 000	88 3342	(17,666 84)

STATEMENT A

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/29/16	4/1/16	Bought	COSTCO WHOLESALE CORP NEW	ACTED AS AGENT	1,000 000	155 0730	(155,073 00)
3/29/16	4/1/16	Bought	WORKDAY INC CL A	ACTED AS AGENT	2,000 000	74 2211	(148,442 20)
3/29/16	4/1/16	Bought	COMCAST CORP (NEW) CLASS A	ACTED AS AGENT	2,400 000	60 6220	(145,492 80)
3/29/16	4/1/16	Bought	ROSS STORES INC	ACTED AS AGENT	2,500 000	58 0726	(145,181 50)
3/30/16	4/4/16	Bought	GENERAL ELECTRIC CO	ACTED AS AGENT	2,400 000	31 8900	(76,536 00)
3/30/16	4/4/16	Bought	COMCAST CORP (NEW) CLASS A	ACTED AS AGENT	1,200 000	60 6194	(72,743 28)
3/30/16	4/4/16	Bought	TIME WARNER INC NEW	ACTED AS AGENT	1,000 000	71 6527	(71,652 70)
3/30/16	4/4/16	Bought	WORKDAY INC CL A	ACTED AS AGENT	900 000	74 9664	(67,469 76)
3/30/16	4/4/16	Bought	COSTCO WHOLESALE CORP NEW	ACTED AS AGENT	400 000	157 4799	(62,991 96)
4/4/16	4/7/16	Bought	ROSS STORES INC	ACTED AS AGENT	1,500 000	58 6957	(88,043 55)
4/4/16	4/7/16	Bought	WORKDAY INC CL A	ACTED AS AGENT	1,000 000	79 3581	(79,358 10)
4/4/16	4/7/16	Bought	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	700 000	52 9471	(37,062 97)
4/4/16	4/7/16	Bought	COSTCO WHOLESALE CORP NEW	ACTED AS AGENT	200 000	157 0366	(31,407 32)
4/4/16	4/7/16	Bought	COMCAST CORP (NEW) CLASS A	ACTED AS AGENT	500 000	61 3039	(30,651 95)
4/14/16	4/19/16	Bought	BERKSHIRE HATHAWAY CL-B NEW	ACTED AS AGENT	500 000	143 6920	(71,846 00)
4/14/16	4/19/16	Bought	GENERAL ELECTRIC CO	ACTED AS AGENT	1,400 000	30 9865	(43,381 10)
7/8/16	7/13/16	Bought	EMERSON ELECTRIC CO	ACTED AS AGENT	3,500 000	53 2167	(186,258 45)
7/8/16	7/13/16	Bought	CATERPILLAR INC	ACTED AS AGENT	1,500 000	77 1526	(115,728 90)
7/8/16	7/13/16	Bought	SALESFORCE.COM,INC	ACTED AS AGENT	1,400 000	80 8539	(113,195 46)
7/8/16	7/13/16	Bought	TIME WARNER INC NEW	ACTED AS AGENT	500 000	77 6860	(38,843 00)
7/15/16	7/20/16	Bought	SALESFORCE.COM,INC	ACTED AS AGENT	1,400 000	81 4303	(114,002 42)
7/15/16	7/20/16	Bought	CATERPILLAR INC	ACTED AS AGENT	800 000	80 6088	(64,487 04)
7/15/16	7/20/16	Bought	EMERSON ELECTRIC CO	ACTED AS AGENT	1,000 000	55 9721	(55,972 10)
8/15/16	8/18/16	Bought	NETFLIX INC	ACTED AS AGENT	2,400 000	95 4534	(229,088 16)
9/28/16	10/3/16	Bought	SPDR S&P 500 ETF TRUST	ACTED AS AGENT	2,800 000	215 1899	(602,531 72)
9/28/16	10/3/16	Bought	NETFLIX INC	ACTED AS AGENT	500 000	96 1400	(48,070 00)
10/24/16	10/27/16	Bought	SALESFORCE.COM,INC	ACTED AS AGENT	800 000	74 9275	(59,942 00)
11/10/16	11/16/16	Bought	CIT GROUP INC NEW	ACTED AS AGENT	5,000 000	38 7685	(193,842 50)
11/11/16	11/16/16	Bought	SYMANTEC CORP	ACTED AS AGENT	7,600 000	25 0220	(190,167 20)
11/23/16	11/29/16	Bought	CYPRESS SEMICONDUCTOR DELA	ACTED AS AGENT	17,300 000	11 2691	(194,955 43)
TOTAL PURCHASES							**$(4,655,962.58)**

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/4/16	1/7/16	Sold	BLACKROCK INC	ACTED AS AGENT	700 000	$332 1211	$232,480 49
1/4/16	1/7/16	Sold	GOLDMAN SACHS GRP INC	ACTED AS AGENT	1,200 000	176 4755	211,766 70
1/20/16	1/25/16	Sold	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	3,185 000	77 7303	247,566 45
2/2/16	2/5/16	Sold	SALESFORCE.COM,INC	ACTED AS AGENT	4,000 000	64 5102	258,036 05
3/1/16	3/4/16	Sold	LINKEDIN CORP-A	ACTED AS AGENT	800 000	115 4689	92,373 10
3/16/16	3/21/16	Sold	ESTEE LAUDER CO INC CL A	ACTED AS AGENT	1,803 000	92 9041	167,502 43
3/29/16	4/1/16	Sold	CITIGROUP INC NEW	ACTED AS AGENT	5,900 000	41 4654	244,640 52

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/29/16	4/1/16	Sold	CAPITAL ONE FINANCIAL CORP	ACTED AS AGENT	3,353 000	68 5237	229,754 96
3/29/16	4/1/16	Sold	AMER INTL GP INC NEW	ACTED AS AGENT	4,300 000	53 2560	228,995 80
3/29/16	4/1/16	Sold	CBS CORP NEW CL B SHRS	ACTED AS AGENT VSP BY DATE 20150603 PRC 62 31450QTY 1200	1,200 000	55 0016	66,000 48
4/4/16	4/7/16	Sold	LENNAR CORPORATION	ACTED AS AGENT	2,000 000	46 6451	93,288 16
4/4/16	4/7/16	Sold	FACEBOOK INC CL-A	ACTED AS AGENT	800 000	112 3237	89,857 00
4/29/16	5/4/16	Sold	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	4,900 000	52 2090	255,818 52
5/11/16	5/16/16	Sold	CISCO SYS INC	ACTED AS AGENT	4,381 000	26 7243	117,076 60
5/12/16	5/17/16	Sold	CISCO SYS INC	ACTED AS AGENT	4,119 000	26 5707	109,442 32
5/31/16	6/3/16	Sold	WORKDAY INC CL A	ACTED AS AGENT	3,900 000	75 8247	295,709 88
7/8/16	7/13/16	Sold	AMAZON COM INC	ACTED AS AGENT VSP BY DATE 20160311 PRC 567 67540QTY 100	100 000	743 8200	74,380 37
7/12/16	7/15/16	Sold	ROSS STORES INC	ACTED AS AGENT	4,000 000	57 8459	231,378 55
8/18/16	8/23/16	Sold	VISA INC CL A	ACTED AS AGENT VSP BY DATE 20150310 PRC 66 62650QTY 2000	3,300 000	80 1693	264,552 92
9/26/16	9/29/16	Sold	NIKE INC B	ACTED AS AGENT	4,400 000	54 1477	238,244 68
10/7/16	10/13/16	Sold	ADVANSIX INC	ACTED AS AGENT	90 000	14 2000	1,277 97
10/24/16	10/27/16	Sold	CATERPILLAR INC	ACTED AS AGENT	2,300 000	85 9100	197,588 69
10/24/16	10/27/16	Sold	WELLS FARGO & CO NEW	ACTED AS AGENT	4,050 000	45 4951	184,251 14
10/24/16	10/27/16	Sold	LENNAR CORPORATION	ACTED AS AGENT	4,000 000	41 5661	166,260 77
10/24/16	10/27/16	Sold	NETFLIX INC	ACTED AS AGENT	600 000	128 2083	76,923 30
11/10/16	11/16/16	Sold	TIME WARNER INC NEW	ACTED AS AGENT VSP BY DATE 20160330 PRC 71 65270QTY 500	1,000 000	86 4600	86,458 11
11/10/16	11/16/16	Sold	UNITED PARCEL SER INC CL-B	ACTED AS AGENT	600 000	113 9500	68,368 50
11/10/16	11/16/16	Sold	NORTHROP GRUMMAN CP(HLDG CO)	ACTED AS AGENT	200 000	244 5200	48,902 93
11/23/16	11/29/16	Sold	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	1,218 000	66 5300	81,031 77
12/2/16	12/7/16	Sold	JPMORGAN CHASE & CO	ACTED AS AGENT	3,939 000	81 3369	320,379 06
12/2/16	12/7/16	Sold	AMAZON COM INC	ACTED AS AGENT	390 000	741 9730	289,363 16
12/2/16	12/7/16	Sold	NORTHROP GRUMMAN CP(HLDG CO)	ACTED AS AGENT	1,100 000	249 9545	274,943 95
12/2/16	12/7/16	Sold	CBS CORP NEW CL B SHRS	ACTED AS AGENT	4,187 000	60 6033	253,740 48
12/2/16	12/7/16	Sold	TIME WARNER INC NEW	ACTED AS AGENT	2,600 000	94 0789	244,599 80
12/2/16	12/7/16	Sold	FACEBOOK INC CL-A	ACTED AS AGENT	1,706 000	115 3753	196,825 96
12/5/16	12/8/16	Sold	BERKSHIRE HATHAWAY CL-B NEW	ACTED AS AGENT	1,800 000	159 5787	287,235 39
12/5/16	12/8/16	Sold	COMCAST CORP (NEW) CLASS A	ACTED AS AGENT	4,100 000	68 8722	282,369 86
12/5/16	12/8/16	Sold	NETFLIX INC	ACTED AS AGENT	2,300 000	118 6626	272,918 03
12/5/16	12/8/16	Sold	EMERSON ELECTRIC CO	ACTED AS AGENT	4,500 000	56 5633	254,529 30

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Sold	UNITED PARCEL SER INC CL-B	ACTED AS AGENT VSP BY DATE 20151217 PRC 101 14290QTY 600	600 000	116 5500	69,928 47
12/16/16	12/21/16	Sold	COCA COLA CO	ACTED AS AGENT	4,882 000	41 5321	202,755 28
TOTAL SALES/REDEMPTIONS							**$7,609,517.90**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	AMER INTL GP INC NEW	$1,376 00	Dividend	APPLE INC	$5,426 50
Dividend	CAPITAL ONE FINANCIAL CORP	1,341 20	Dividend	CATERPILLAR INC	3,542 00
Dividend	CBS CORP NEW CL B SHRS	2,997 81	Dividend	CISCO SYS INC	3,995 00
Dividend	CITIGROUP INC NEW	250 00	Dividend	COCA COLA CO	6,834 80
Dividend	COMCAST CORP (NEW) CLASS A	3,245 00	Dividend	COSTCO WHOLESALE CORP NEW	2,160 00
Dividend	EMERSON ELECTRIC CO	4,297 50	Dividend	ESTEE LAUDER CO INC CL A	540 90
Dividend	GENERAL ELECTRIC CO	4,861 28	Dividend	HOME DEPOT INC	5,382 00
Dividend	HONEYWELL INTERNATIONAL INC	5,512 50	Dividend	JPMORGAN CHASE & CO	7,247 76
Dividend	LENNAR CORPORATION	720 00	Dividend	MASTERCARD INC CL A	2,280 00
Dividend	NESTLE SPON ADR REP REG SHR	1,836 53	Dividend	NIKE INC B	2,816 00
Dividend	NORTHROP GRUMMAN CP(HLDG CO)	4,370 00	Dividend	PEPSICO INC NC	5,529 00
Dividend	ROSS STORES INC	540 00	Dividend	SYMANTEC CORP	570 00
Dividend	TIME WARNER INC NEW	3,743 25	Dividend	UNITED PARCEL SER INC CL-B	8,736 00
Dividend	VISA INC CL A	1,695 00	Dividend	WELLS FARGO & CO NEW	4,596 75
TOTAL TAXABLE DIVIDENDS					$96,442 78

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	$195 47	Interest Income	MORGAN STANLEY PRIVATE BANK NA	$49 00
TOTAL TAXABLE INTEREST					$244 47

TOTAL INCOME AND DISTRIBUTIONS **$96,687.25**

TOTAL INVESTMENT RELATED ACTIVITY **$3,050,242.57**

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH RELATED ACTIVITY

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(8,331 47)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(8,201 69)
5/20/16	Service Fee	NESTLE SPON ADR REP REG SHR	AGENT CUSTODY FEE $0 0200/SH	(24 36)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(8,279 18)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(8,540 03)
TOTAL OTHER DEBITS				$(33,376.73)

TOTAL CASH RELATED ACTIVITY **$(33,376.73)**

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
10/6/16	Stock Dividend	ADVANSIX INC	DISTRIBUTION FROM HON	90 000

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

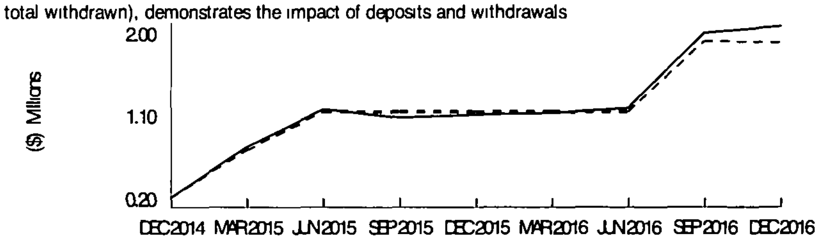
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$1,913,144.11**	**$1,099,719.63**
Credits	—	691,658 00
Debits	—	(22,204 52)
Security Transfers	—	—
Net Credits/Debits/Transfers	**—**	**$669,453.48**
Change in Value	**45,650.30**	**189,621.30**
TOTAL ENDING VALUE	**$1,958,794.41**	**$1,958,794.41**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

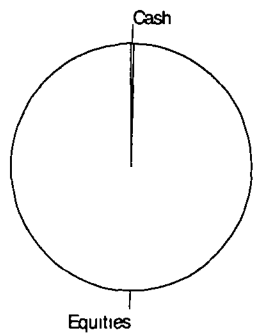


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$8,525 61	0 44
Equities	1,950,268 80	99 56
TOTAL VALUE	**$1,958,794.41**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$767.47	$8,525 61
ETFs & CEFs	1,912,376.64	1,950,268 80
Total Assets	**$1,913,144.11**	**$1,958,794.41**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$1,913,144.11**	**$1,958,794.41**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$767.47**	**$9,376.59**
Purchases	—	(689,603 00)
Income and Distributions	7,758 14	19,298.54
Total Investment Related Activity	**$7,758.14**	**$(670,304.46)**
Electronic Transfers-Credits	—	691,658 00
Electronic Transfers-Debits	—	(18,000 00)
Other Debits	—	(4,204 52)
Total Cash Related Activity	**—**	**$669,453.48**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$8,525.61**	**$8,525.61**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Other Dividends	$7,758 10	$19,294.44
Interest	0 04	4.10
Total Taxable Income And Distributions	**$7,758.14**	**$19,298.54**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$7,758.14**	**$19,298.54**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term Gain	—	—	$26,443.00
Long-Term Gain	—	—	107,375.42
TOTAL GAIN/(LOSS)	—	—	**$133,818.42**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	**$8,525.61**	—	$2.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**0.44%**	**$8,525.61**	**$2.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES S&P MID-CAP 400 GETF (IJK)	12/19/14	1,800.000	$160.545	$182.200	$288,980.82	$327,960.00	$38,979.18 LT		
	1/26/15	1,750.000	164.480	182.200	287,839.48	318,850.00	31,010.52 LT		
	3/20/15	1,009.000	173.412	182.200	174,972.20	183,839.80	8,867.60 LT		
	4/17/15	2,215.000	169.325	182.200	375,054.88	403,573.00	28,518.12 LT		
	8/17/16	3,930.000	175.472	182.200	689,603.00	716,046.00	26,443.00 ST		
	Total	10,704.000			1,816,450.38	**1,950,268.80**	107,375.42 LT 26,443.00 ST	22,425.00	1.14

GIMA Status: AL, Next Dividend Payable 03/2017, Asset Class: Equities

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.56%	$1,816,450.38	$1,950,268.80	$107,375.42 LT 26,443.00 ST	$22,425.00	1.15%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,816,450.38	$1,958,794.41	$107,375.42 LT $26,443.00 ST	$22,427.00 $0.00	1.14%
TOTAL VALUE (includes accrued interest)	100.00%		$1,958,794.41			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$8,525.61	—	—	—	—	—	—
ETFs & CEFs	—	$1,950,268.80	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$8,525.61**	**$1,950,268.80**	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/28		Dividend	ISHARES S&P MID-CAP 400 G ETF				$7,758 10
12/30		Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				0 04
NET CREDITS/(DEBITS)							**$7,758.14**

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	$7,758 10
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	0 04

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity Date	Activity Type	Description	Credits/(Debits)
NET ACTIVITY FOR PERIOD			$7,758.14

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees

Simply visit www morganstanley com/edelivery to set your eDelivery preferences today Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your Investment Advisory account, please visit www morganstanley com/ADV, or contact your Private Wealth Advisor These ADV Brochures contain important information about advisory programs

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099 **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$9,376.59**
Total Investment Related Activity	**$(670,304.46)**
Purchases	(689,603.00)
Income and Distributions	19,298 54
Total Cash Related Activity	**$669,453.48**
Electronic Transfers-Credits	691,658 00
Electronic Transfers-Debits	(18,000.00)
Other Debits	(4,204.52)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$8,525.61**

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/17/16	8/22/16	Bought	ISHARES S&P MID-CAP 400 G ETF	ACTED AS AGENT	3,930 000	$175 4715	$(689,603 00)
TOTAL PURCHASES							**$(689,603.00)**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ISHARES S&P MID-CAP 400 G ETF	$19,294 44			
TOTAL TAXABLE DIVIDENDS					$19,294 44

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	$3 44	Interest Income	MORGAN STANLEY PRIVATE BANK NA	$0 66
TOTAL TAXABLE INTEREST					$4 10

TOTAL INCOME AND DISTRIBUTIONS **$19,298.54**

TOTAL INVESTMENT RELATED ACTIVITY **$(670,304.46)**

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/16/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 57214643 FROM 814-020256	$691,658 00
TOTAL ELECTRONIC TRANSFERS (CREDITS)				**$691,658.00**

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
11/22/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 61962932 TO 814-017204	$(18,000 00)
TOTAL ELECTRONIC TRANSFERS (DEBITS)				**$(18,000.00)**

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(820 28)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(829 98)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(873 76)
8/17/16	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(260 78)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(1,425 62)
11/23/16	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		5 90
TOTAL OTHER DEBITS				**$(4,204.52)**

TOTAL CASH RELATED ACTIVITY **$669,453.48**

STATEMENT A

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Account Summary

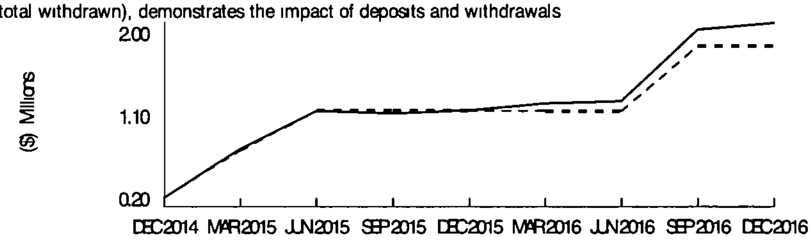
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$1,955,696.08**	**$1,141,159.44**
Credits	—	637,142 00
Debits	—	(11,212.98)
Security Transfers	—	—
Net Credits/Debits/Transfers	**—**	**$625,929.02**
Change in Value	**28,927.34**	**217,534.96**
TOTAL ENDING VALUE	**$1,984,623.42**	**$1,984,623.42**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

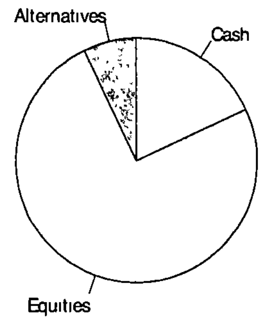


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$359,127.92	18 10
Equities	1,484,097 01	74 78
Alternatives	141,398 49	7 12
TOTAL VALUE	**$1,984,623.42**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

STATEMENT A

Account Summary

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$247,553 18	$359,513 57
Stocks	1,696,598 46	1,625,495 50
Net Unsettled Purchases/Sales	11,544 44	(385 65)
Total Assets	**$1,955,696.08**	**$1,984,623.42**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$1,955,696.08**	**$1,984,623.42**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$247,553.18**	**$157,737.00**
Purchases	(1,109,308 50)	(2,333,123.76)
Sales and Redemptions	1,207,535.06	1,893,406 03
Prior Net Unsettled Purch/Sales	11,544 44	N/A
2015 Net Unsettled Purch/Sales	N/A	(10,085 56)
Net Unsettled Purch/Sales	385 65	385 65
Income and Distributions	1,803 74	25,265 19
Total Investment Related Activity	**$111,960.39**	**$(424,152.45)**
Electronic Transfers-Credits	—	637,142 00
Other Debits	—	(11,212 98)
Total Cash Related Activity	**—**	**$625,929.02**
Total Card/Check Activity	**—**	**—**
CLOSING CASH, BDP, MMFs	**$359,513.57**	**$359,513.57**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Qualified Dividends	$1,464 70	$18,923 51
Other Dividends	333 45	6,295 73
Interest	5 59	45 95
Total Taxable Income And Distributions	**$1,803.74**	**$25,265.19**
Total Tax-Exempt Income	**—**	**—**
TOTAL INCOME AND DISTRIBUTIONS	**$1,803.74**	**$25,265.19**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term Gain	$81,012 39	$128,462 01	$30,987 56
Short-Term (Loss)	(292 18)	(11,404 58)	(34,181 63)
Total Short-Term	**$80,720.21**	**$117,057.43**	**$(3,194.07)**
Long-Term Gain	39,937 39	83,365 15	461 00
Long-Term (Loss)	(5,447 39)	(41,562 02)	(33,739 16)
Total Long-Term	**$34,490.00**	**$41,803.13**	**$(33,278.16)**
TOTAL GAIN/(LOSS)	**$115,210.21**	**$158,860.56**	**$(36,472.23)**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Summary

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Foreign Tax Paid	—	$106 57

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Thompson Siegel & Walmsley - MC Val

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield%	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	$245,004 14	—	$49 00	0 020
MORGAN STANLEY PRIVATE BANK NA #	114,509 43	—	23 00	0 020
BANK DEPOSITS	**$359,513.57**		**$72.00**	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		**$359,513.57**	**$72.00**
NET UNSETTLED PURCHASES/SALES		**$(385.65)**	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	**18.10%**	**$359,127.92**	

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AES CORP (AES)	9/1/16	151.000	$11.962	$11.620	$1,806.20	$1,754.62	$(51.58) ST		
	9/2/16	131.000	12.109	11.620	1,586.34	1,522.22	(64.12) ST		
	9/2/16	65.000	12.165	11.620	790.73	755.30	(35.43) ST		
	9/7/16	451.000	12.901	11.620	5,818.49	5,240.62	(577.87) ST		
	10/5/16	398.000	11.893	11.620	4,733.22	4,624.76	(108.46) ST		
	10/13/16	188.000	11.780	11.620	2,214.64	2,184.56	(30.08) ST		
	11/22/16	330.000	11.411	11.620	3,765.76	3,834.60	68.84 ST		
	12/7/16	441.000	11.578	11.620	5,106.03	5,124.42	18.39 ST		
	Total	2,155.000			25,821.41	**25,041.10**	(780.31) ST	1,034.00	4.12
Next Dividend Payable 02/2017; Asset Class: Equities									
ALASKA AIR GROUP INCORPORATED (ALK)	12/5/16	474.000	82.987	88.730	39,335.65	**42,058.02**	2,722.37 ST	521.00	1.23
Next Dividend Payable 03/2017; Asset Class: Equities									
ALLEGHANY CP DELAWARE (Y)	12/5/16	79.000	577.650	608.120	45,634.34	**48,041.48**	2,407.14 ST	—	—
Asset Class: Equities									
ALLIANT ENERGY CP (LNT)	8/17/16	354.000	38.920	37.890	13,777.68	13,413.06	(364.62) ST		
	10/13/16	28.000	37.330	37.890	1,045.24	1,060.92	15.68 ST		
	10/13/16	43.000	37.330	37.890	1,605.19	1,629.27	24.08 ST		
	12/5/16	318.000	35.983	37.890	11,442.66	12,049.02	606.36 ST		
	Total	743.000			27,870.77	**28,152.27**	281.50 ST	873.00	3.10
Next Dividend Payable 02/2017; Asset Class: Equities									
ALLSTATE CORP (ALL)	4/20/15	58.000	71.275	74.120	4,133.98	4,298.96	164.98 LT		
	12/5/16	354.000	70.365	74.120	24,909.21	26,238.48	1,329.27 ST		
	Total	412.000			29,043.19	**30,537.44**	164.98 LT 1,329.27 ST	544.00	1.78
Next Dividend Payable 01/03/17; Asset Class: Equities									
AMC NETWORKS INC CL A (AMCX)	1/23/15	8.000	66.850	52.340	534.80	418.72	(116.08) LT		
	3/6/15	38.000	73.097	52.340	2,777.69	1,988.92	(788.77) LT		
	4/20/15	91.000	75.455	52.340	6,866.41	4,762.94	(2,103.47) LT		
	7/22/16	115.000	56.109	52.340	6,452.50	6,019.10	(433.40) ST		
	7/25/16	28.000	56.195	52.340	1,573.47	1,465.52	(107.95) ST		
	7/28/16	59.000	55.757	52.340	3,289.65	3,088.06	(201.59) ST		
	8/17/16	225.000	57.060	52.340	12,838.50	11,776.50	(1,062.00) ST		
	12/5/16	263.000	53.960	52.340	14,191.48	13,765.42	(426.06) ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	827.000			48,524.50	**43,285.18**	(3,008.32) LT (2,231.00) ST	—	—
Asset Class: Equities									
AMDOCS LIMITED ORD (DOX)	10/13/16	35.000	59.629	58.250	2,087.03	2,038.75	(48.28) ST		
	12/5/16	271.000	58.797	58.250	15,933.88	15,785.75	(148.13) ST		
	Total	306.000			18,020.91	**17,824.50**	(196.41) ST	239.00	1.34
Next Dividend Payable 01/13/17; Asset Class: Equities									
AMERISOURCEBERGEN CORP (ABC)	12/5/16	544.000	79.867	78.190	43,447.70	**42,535.36**	(912.34) ST	794.00	1.86
Next Dividend Payable 03/2017; Asset Class: Equities									
ANNALY CAPITAL MNGMT INC (NLY)	8/17/16	2,111.000	10.860	9.970	22,925.46	21,046.67	(1,878.79) ST		
	10/13/16	427.000	10.227	9.970	4,366.72	4,257.19	(109.53) ST		
	12/5/16	2,473.000	10.118	9.970	25,022.56	24,655.81	(366.75) ST		
	Total	5,011.000			52,314.74	**49,959.67**	(2,355.07) ST	6,013.00	12.03
Next Dividend Payable 01/31/17; Asset Class: Alt									
ARRIS INTL INC (ARRS)	3/6/15	86.000	28.663	30.130	2,465.06	2,591.18	126.12 LT		
	4/20/15	136.000	29.870	30.130	4,062.32	4,097.68	35.36 LT		
	11/22/16	40.000	28.960	30.130	1,158.40	1,205.20	46.80 ST		
	12/5/16	1,005.000	28.608	30.130	28,750.84	30,280.65	1,529.81 ST		
	Total	1,267.000			36,436.62	**38,174.71**	161.48 LT 1,576.61 ST	—	—
Asset Class: Equities									
AVNET INC (AVT)	12/5/16	693.000	45.683	47.610	31,658.32	**32,993.73**	1,335.41 ST	471.00	1.42
Next Dividend Payable 03/2017; Asset Class: Equities									
BED BATH & BEYOND INC (BBBY)	7/6/15	36.000	68.628	40.640	2,470.62	1,463.04	(1,007.58) LT		
	9/29/15	61.000	56.557	40.640	3,449.96	2,479.04	(970.92) LT		
	3/31/16	97.000	49.717	40.640	4,822.55	3,942.08	(880.47) ST		
	12/5/16	330.000	45.702	40.640	15,081.69	13,411.20	(1,670.49) ST		
	Total	524.000			25,824.82	**21,295.36**	(1,978.50) LT (2,550.96) ST	262.00	1.23
Next Dividend Payable 01/17/17; Asset Class: Equities									
CA INCORPORATED (CA)	4/20/15	159.000	31.757	31.770	5,049.30	5,051.43	2.13 LT		
	8/17/16	173.000	33.960	31.770	5,875.08	5,496.21	(378.87) ST		
	12/5/16	108.000	31.516	31.770	3,403.73	3,431.16	27.43 ST		
	Total	440.000			14,328.11	**13,978.80**	2.13 LT (351.44) ST	449.00	3.21
Next Dividend Payable 03/2017; Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CARDINAL HEALTH INC (CAH)	12/22/14	8.000	83.250	71.970	666.00	575.76	(90.24) LT		
	1/23/15	26.000	84.010	71.970	2,184.26	1,871.22	(313.04) LT		
	2/6/15	16.000	85.956	71.970	1,375.29	1,151.52	(223.77) LT		
	3/6/15	14.000	87.660	71.970	1,227.24	1,007.58	(219.66) LT		
	4/20/15	33.000	90.350	71.970	2,981.55	2,375.01	(606.54) LT		
	5/1/15	39.000	85.223	71.970	3,323.71	2,806.83	(516.88) LT		
	10/29/15	40.000	82.235	71.970	3,289.40	2,878.80	(410.60) LT		
	2/3/16	21.000	75.880	71.970	1,593.48	1,511.37	(82.11) ST		
	2/4/16	1.000	75.960	71.970	75.96	71.97	(3.99) ST		
	2/5/16	17.000	75.994	71.970	1,291.89	1,223.49	(68.40) ST		
	2/8/16	2.000	75.855	71.970	151.71	143.94	(7.77) ST		
	6/6/16	52.000	80.403	71.970	4,180.97	3,742.44	(438.53) ST		
	6/21/16	49.000	76.551	71.970	3,751.02	3,526.53	(224.49) ST		
	8/17/16	154.000	82.770	71.970	12,746.58	11,083.38	(1,663.20) ST		
	10/13/16	29.000	75.540	71.970	2,190.66	2,087.13	(103.53) ST		
	12/5/16	129.000	71.653	71.970	9,243.26	9,284.13	40.87 ST		
	Total	630.000			50,272.98	**45,341.10**	(2,380.73) LT (2,551.15) ST	1,131.00	2.49
Next Dividend Payable 01/15/17; Asset Class: Equities									
CASEYS GENERAL STORES INC (CASY)	8/17/16	26.000	132.090	118.880	3,434.34	3,090.88	(343.46) ST		
	12/5/16	93.000	121.868	118.880	11,333.71	11,055.84	(277.87) ST		
	12/6/16	4.000	124.145	118.880	496.58	475.52	(21.06) ST		
	12/9/16	43.000	121.402	118.880	5,220.30	5,111.84	(108.46) ST		
	Total	166.000			20,484.93	**19,734.08**	(750.85) ST	159.00	0.80
Next Dividend Payable 02/2017; Asset Class: Equities									
CBRE GROUP INC (CBG)	12/5/16	320.000	30.580	31.490	9,785.54	10,076.80	291.26 ST		
	12/9/16	135.000	32.945	31.490	4,447.58	4,251.15	(196.43) ST		
	Total	455.000			14,233.12	**14,327.95**	94.83 ST	—	—
Asset Class: Alt									
CIT GROUP INC NEW (CIT)	12/22/14	80.000	47.750	42.680	3,820.00	3,414.40	(405.60) LT		
	1/23/15	81.000	45.090	42.680	3,652.27	3,457.08	(195.19) LT		
	2/5/15	16.000	45.873	42.680	733.96	682.88	(51.08) LT		
	2/5/15	10.000	45.837	42.680	458.37	426.80	(31.57) LT		
	3/6/15	68.000	46.225	42.680	3,143.31	2,902.24	(241.07) LT		
	4/20/15	149.000	47.564	42.680	7,086.98	6,359.32	(727.66) LT		
	6/30/15	23.000	46.644	42.680	1,072.82	981.64	(91.18) LT		
	12/5/16	813.000	41.768	42.680	33,957.63	34,698.84	741.21 ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,240.000			53,925.34	**52,923.20**	(1,743.35) LT 741.21 ST	744.00	1.40
Next Dividend Payable 02/2017, Asset Class: Equities									
CITRIX SYSTEMS INC (CTXS)	12/5/16	160.000	88.643	89.310	14,182.91	14,289.60	106.69 ST		
	12/13/16	4.000	90.158	89.310	360.63	357.24	(3.39) ST		
	Total	164.000			14,543.54	**14,646.84**	103.30 ST	—	—
Asset Class: Equities									
CMS ENERGY CP (CMS)	8/17/16	290.000	42.977	41.620	12,463.21	12,069.80	(393.41) ST		
	10/13/16	55.000	41.030	41.620	2,256.65	2,289.10	32.45 ST		
	11/22/16	16.000	40.560	41.620	648.96	665.92	16.96 ST		
	12/5/16	206.000	39.815	41.620	8,201.89	8,573.72	371.83 ST		
	Total	567.000			23,570.71	**23,598.54**	27.83 ST	703.00	2.97
Next Dividend Payable 02/2017, Asset Class: Equities									
COMMUNICATIONS SALES&LEAS INC (CSAL)	7/26/16	16.000	30.944	25.410	495.10	406.56	(88.54) ST		
	7/26/16	34.000	30.983	25.410	1,053.41	863.94	(189.47) ST		
	7/27/16	58.000	30.789	25.410	1,785.78	1,473.78	(312.00) ST		
	7/27/16	8.000	30.895	25.410	247.16	203.28	(43.88) ST		
	7/28/16	20.000	30.866	25.410	617.31	508.20	(109.11) ST		
	7/29/16	34.000	30.918	25.410	1,051.21	863.94	(187.27) ST		
	8/1/16	34.000	31.034	25.410	1,055.15	863.94	(191.21) ST		
	8/10/16	107.000	30.189	25.410	3,230.27	2,718.87	(511.40) ST		
	8/17/16	243.000	29.720	25.410	7,221.96	6,174.63	(1,047.33) ST		
	8/17/16	49.000	29.565	25.410	1,448.70	1,245.09	(203.61) ST		
	8/17/16	2.000	29.600	25.410	59.20	50.82	(8.38) ST		
	8/18/16	34.000	29.692	25.410	1,009.54	863.94	(145.60) ST		
	8/19/16	24.000	29.598	25.410	710.36	609.84	(100.52) ST		
	8/22/16	2.000	29.230	25.410	58.46	50.82	(7.64) ST		
	8/24/16	8.000	29.516	25.410	236.13	203.28	(32.85) ST		
	11/1/16	185.000	27.232	25.410	5,037.83	4,700.85	(336.98) ST		
	11/1/16	7.000	26.657	25.410	186.60	177.87	(8.73) ST		
	11/10/16	234.000	25.991	25.410	6,081.99	5,945.94	(136.05) ST		
	12/5/16	337.000	25.210	25.410	8,495.74	8,563.17	67.43 ST		
	Total	1,436.000			40,081.90	**36,488.76**	(3,593.14) ST	3,446.00	9.44
Next Dividend Payable 01/13/17, Asset Class: Alt									

STATEMENT A

Account Detail

Select UMA Active Assets Account 814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CROWN CASTLE INTL CORP (CCI)	3/1/16	27.000	87.301	86.770	2,357.13	2,342.79	(14.34) ST		
	3/17/16	42.000	86.361	86.770	3,627.15	3,644.34	17.19 ST		
	8/17/16	63.000	94.570	86.770	5,957.91	5,466.51	(491.40) ST		
	12/5/16	108.000	83.010	86.770	8,965.08	9,371.16	406.08 ST		
	12/6/16	54.000	83.644	86.770	4,516.79	4,685.58	168.79 ST		
	12/9/16	57.000	85.392	86.770	4,867.32	4,945.89	78.57 ST		
	Total	351.000			30,291.38	**30,456.27**	164.89 ST	1,334.00	4.38
Next Dividend Payable 03/2017, Asset Class: Alt									
DELL TECHNOLOGIES INC COM CL V (DVMT)	12/5/16	658.000	53.077	54.970	34,924.86	**36,170.26**	1,245.40 ST	—	—
Asset Class: Equities									
DISCOVERY COMMUNICATIONS SER C (DISCK)	7/21/15	3.000	29.645	26.780	88.93	80.34	(8.59) LT		
	8/5/15	100.000	28.130	26.780	2,813.02	2,678.00	(135.02) LT		
	8/11/15	154.000	27.415	26.780	4,221.86	4,124.12	(97.74) LT		
	8/17/15	7.000	27.187	26.780	190.31	187.46	(2.85) LT		
	8/20/15	126.000	27.129	26.780	3,418.22	3,374.28	(43.94) LT		
	12/5/16	661.000	26.553	26.780	17,551.80	17,701.58	149.78 ST		
	Total	1,051.000			28,284.14	**28,145.78**	(288.14) LT 149.78 ST	—	—
Asset Class: Equities									
DISH NETWORK CORP CLASS A (DISH)	12/5/16	179.000	56.570	57.930	10,126.07	10,369.47	243.40 ST		
	12/6/16	4.000	58.220	57.930	232.88	231.72	(1.16) ST		
	Total	183.000			10,358.95	**10,601.19**	242.24 ST	—	—
Asset Class: Equities									
ECHOSTAR CORPORATION (SATS)	3/6/15	15.000	53.382	51.390	800.72	770.85	(29.87) LT		
	12/5/16	465.000	51.916	51.390	24,141.03	23,896.35	(244.68) ST		
	Total	480.000			24,941.75	**24,667.20**	(29.87) LT (244.68) ST	—	—
Asset Class: Equities									
FAIRFAX FIN HLDGS SUB VTG (FRFHF)	12/22/14	11.000	526.890	486.700	5,795.79	5,353.70	(442.09) LT		
	1/23/15	14.000	527.000	486.700	7,378.00	6,813.80	(564.20) LT		
	3/6/15	8.000	525.650	486.700	4,205.20	3,893.60	(311.60) LT		
	4/20/15	18.000	544.910	486.700	9,808.38	8,760.60	(1,047.78) LT		
	8/17/16	9.000	566.700	486.700	5,100.30	4,380.30	(720.00) ST		
	Total	60.000			32,287.67	**29,202.00**	(2,365.67) LT (720.00) ST	600.00	2.05
Next Dividend Payable 01/2017, Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FIDELITY NATIONAL FINANCIAL IN (FNF)	8/25/15	148.000	36.909	33.960	5,462.47	5,026.08	(436.39) LT		
	9/30/15	48.000	34.870	33.960	1,673.77	1,630.08	(43.69) LT		
	10/1/15	5.000	35.336	33.960	176.68	169.80	(6.88) LT		
	10/5/15	9.000	36.896	33.960	332.06	305.64	(26.42) LT		
	10/6/15	26.000	36.290	33.960	943.54	882.96	(60.58) LT		
	10/9/15	82.000	36.576	33.960	2,999.26	2,784.72	(214.54) LT		
	11/18/15	113.000	35.227	33.960	3,980.63	3,837.48	(143.15) LT		
	12/7/15	2.000	35.790	33.960	71.58	67.92	(3.66) LT		
	12/8/15	19.000	36.076	33.960	685.45	645.24	(40.21) LT		
	12/9/15	33.000	35.768	33.960	1,180.35	1,120.68	(59.67) LT		
	12/18/15	117.000	32.905	33.960	3,849.85	3,973.32	123.47 LT		
	4/29/16	153.000	31.669	33.960	4,845.42	5,195.88	350.46 ST		
	8/17/16	468.000	36.870	33.960	17,255.16	15,893.28	(1,361.88) ST		
	12/5/16	309.000	31.845	33.960	9,840.04	10,493.64	653.60 ST		
	12/6/16	159.000	32.137	33.960	5,109.80	5,399.64	289.84 ST		
	Total	1,691.000			58,406.06	**57,426.36**	(911.72) LT (67.98) ST	1,691.00	2.94
Next Dividend Payable 03/2017; Asset Class: Equities									
FIRST SOLAR, INC. (FSLR)	12/5/16	570.000	32.050	32.090	18,268.50	**18,291.30**	22.80 ST	—	—
Asset Class: Equities									
FOSSIL GROUP INC COM (FOSL)	4/20/15	38.000	81.699	25.860	3,104.57	982.68	(2,121.89) LT		
	5/6/15	38.000	78.813	25.860	2,994.91	982.68	(2,012.23) LT		
	8/13/15	100.000	61.591	25.860	6,159.07	2,586.00	(3,573.07) LT		
	10/15/15	38.000	54.845	25.860	2,084.11	982.68	(1,101.43) LT		
	12/5/16	370.000	33.887	25.860	12,538.04	9,568.20	(2,969.84) ST		
	12/6/16	31.000	33.825	25.860	1,048.58	801.66	(246.92) ST		
	Total	615.000			27,929.28	**15,903.90**	(8,808.62) LT (3,216.76) ST	—	—
Asset Class: Equities									
GAMING & LEISURE PPTYS INC COM (GLPI)	12/22/16	332.000	30.348	30.620	10,075.37	**10,165.84**	90.47 ST	797.00	7.83
Next Dividend Payable 03/2017; Asset Class: Alt									
H&R BLOCK INC (HRB)	1/23/15	57.000	34.277	22.990	1,963.79	1,310.43	(643.36) LT		
	3/6/15	79.000	32.241	22.990	2,547.04	1,816.21	(730.83) LT		
	4/20/15	256.000	32.074	22.990	8,211.05	5,885.44	(2,325.61) LT		
	3/4/16	65.000	27.934	22.990	1,815.70	1,494.35	(321.35) ST		
	3/4/16	6.000	28.983	22.990	173.90	137.94	(35.96) ST		
	3/4/16	79.000	27.250	22.990	2,152.74	1,816.21	(336.53) ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/17/16	274.000	24.470	22.990	6,704.78	6,299.26	(405.52) ST		
	10/13/16	145.000	22.988	22.990	3,333.25	3,333.55	0.30 ST		
	12/5/16	345.000	21.947	22.990	7,571.58	7,931.55	359.97 ST		
	Total	1,306.000			34,463.83	**30,024.94**	(3,699.80) LT (739.09) ST	1,149.00	3.82
Next Dividend Payable 01/03/17, Asset Class: Equities									
JETBLUE AIRWAYS CORP (JBLU)	12/5/16	690.000	20.915	22.420	14,431.35	15,469.80	1,038.45 ST		
	12/7/16	234.000	21.521	22.420	5,035.91	5,246.28	210.37 ST		
	12/12/16	233.000	21.610	22.420	5,035.20	5,223.86	188.66 ST		
	Total	1,157.000			24,502.46	**25,939.94**	1,437.48 ST	—	—
Asset Class: Equities									
KELLOGG CO (K)	8/17/16	114.000	82.670	73.710	9,424.38	8,402.94	(1,021.44) ST		
	12/5/16	172.000	71.550	73.710	12,306.57	12,678.12	371.55 ST		
	12/8/16	128.000	72.142	73.710	9,234.14	9,434.88	200.74 ST		
	Total	414.000			30,965.09	**30,515.94**	(449.15) ST	861.00	2.82
Next Dividend Payable 03/2017, Asset Class: Equities									
KLA TENCOR CORP (KLAC)	12/5/16	210.000	76.790	78.680	16,125.90	16,522.80	396.90 ST		
	12/9/16	5.000	77.046	78.680	385.23	393.40	8.17 ST		
	Total	215.000			16,511.13	**16,916.20**	405.07 ST	464.00	2.74
Next Dividend Payable 03/2017, Asset Class: Equities									
LAM RESEARCH CORPORATION (LRCX)	12/5/16	95.000	102.380	105.730	9,726.10	**10,044.35**	318.25 ST	171.00	1.70
Next Dividend Payable 01/04/17; Asset Class: Equities									
LIBERTY EXPEDIA HOLD SER A (LEXEA)	12/15/15	7.184	39.751	39.670	285.57	284.98	(0.59) LT		
	12/16/15	34.322	40.167	39.670	1,378.62	1,361.55	(17.07) LT		
	12/17/15	10.376	40.541	39.670	420.65	411.61	(9.04) LT		
	1/13/16	26.739	36.836	39.670	984.95	1,060.73	75.78 ST		
	1/26/16	1.197	35.213	39.670	42.15	47.48	5.33 ST		
	1/27/16	6.385	35.112	39.670	224.19	253.29	29.10 ST		
	2/12/16	31.927	32.891	39.670	1,050.11	1,266.54	216.43 ST		
	2/17/16	37.115	33.351	39.670	1,237.84	1,472.35	234.51 ST		
	3/2/16	5.587	33.929	39.670	189.56	221.63	32.07 ST		
	3/3/16	23.945	34.634	39.670	829.31	949.89	120.58 ST		
	3/14/16	37.514	34.311	39.670	1,287.16	1,488.18	201.02 ST		
	3/18/16	25.941	35.429	39.670	919.06	1,029.07	110.01 ST		
	3/21/16	1.596	35.420	39.670	56.53	63.31	6.78 ST		
	8/17/16	100.172	38.578	39.670	3,864.48	3,973.82	109.34 ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/5/16	104.000	43.470	39.670	4,520.84	4,125.68	(395.16) ST		
	12/12/16	10.000	41.970	39.670	419.70	396.70	(23.00) ST		
	12/13/16	124.000	42.558	39.670	5,277.22	4,919.08	(358.14) ST		
	12/14/16	98.000	41.131	39.670	4,030.79	3,887.66	(143.13) ST		
	12/15/16	46.000	41.377	39.670	1,903.34	1,824.82	(78.52) ST		
	Total	732.000			28,922.07	**29,038.44**	(26.70) LT 143.00 ST	—	—
Asset Class: Equities									
LIBERTY INTERACTIVE CORP (LVNTA)	12/15/15	10.796	39.677	36.870	428.35	398.04	(30.31) LT		
	12/16/15	51.580	40.092	36.870	2,067.93	1,901.75	(166.18) LT		
	12/17/15	15.594	40.462	36.870	630.97	574.95	(56.02) LT		
	1/13/16	40.185	36.766	36.870	1,477.43	1,481.62	4.19 ST		
	1/26/16	1.799	35.147	36.870	63.23	66.32	3.09 ST		
	1/27/16	9.596	35.045	36.870	336.29	353.80	17.51 ST		
	2/12/16	47.982	32.828	36.870	1,575.17	1,769.09	193.92 ST		
	2/17/16	55.779	33.288	36.870	1,856.76	2,056.57	199.81 ST		
	3/2/16	8.397	33.861	36.870	284.33	309.59	25.26 ST		
	3/3/16	35.986	34.568	36.870	1,243.96	1,326.80	82.84 ST		
	3/14/16	56.379	34.246	36.870	1,930.73	2,078.69	147.96 ST		
	3/18/16	38.985	35.362	36.870	1,378.58	1,437.37	58.79 ST		
	3/21/16	2.399	35.344	36.870	84.79	88.45	3.66 ST		
	8/17/16	150.543	38.763	36.870	5,835.52	5,550.52	(285.00) ST		
	12/5/16	109.000	38.220	36.870	4,165.98	4,018.83	(147.15) ST		
	Total	635.000			23,360.02	**23,412.45**	(252.51) LT 304.88 ST	—	—
Asset Class: Equities									
LIBERTY MEDIA CSER C SIRIUSXM (LSXMK)	12/5/16	950.000	34.170	33.920	32,461.41	**32,224.00**	(237.41) ST	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP S C BRAVES (BATRK)	12/22/14	7.989	19.920	20.590	159.14	164.49	5.35 LT		
	12/29/14	0.300	20.467	20.590	6.14	6.18	0.04 LT		
	12/30/14	2.397	20.459	20.590	49.04	49.35	0.31 LT		
	1/23/15	16.178	20.495	20.590	331.57	333.11	1.54 LT		
	3/6/15	7.789	23.044	20.590	179.49	160.38	(19.11) LT		
	4/20/15	19.871	22.281	20.590	442.74	409.14	(33.60) LT		
	12/9/15	6.491	22.020	20.590	142.93	133.65	(9.28) LT		
	3/10/16	10.985	21.079	20.590	231.55	226.18	(5.37) ST		
	11/22/16	90.000	19.737	20.590	1,776.31	1,853.10	76.79 ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/30/16	6.000	19.850	20.590	119.10	123.54	4.44 ST		
	12/5/16	102.000	19.780	20.590	2,017.55	2,100.18	82.63 ST		
	Total	270.000			5,455.56	**5,559.30**	(54.75) LT 158.49 ST	—	—
Asset Class: Equities									
LOEWS CORPORATION (L) *Next Dividend Payable 03/2017, Asset Class: Equities*	12/5/16	649.000	45.097	46.830	29,268.08	**30,392.67**	1,124.59 ST	162.00	0.53
MADISON SQUARE GARDEN CL A (MSG)	5/20/15	3.000	185.457	171.510	556.37	514.53	(41.84) LT		
	8/5/15	27.000	174.404	171.510	4,708.92	4,630.77	(78.15) LT		
	8/17/15	15.000	177.308	171.510	2,659.62	2,572.65	(86.97) LT		
	10/15/15	9.000	179.447	171.510	1,615.02	1,543.59	(71.43) LT		
	8/17/16	68.000	187.460	171.510	12,747.28	11,662.68	(1,084.60) ST		
	12/5/16	56.000	173.213	171.510	9,699.94	9,604.56	(95.38) ST		
	Total	178.000			31,987.15	**30,528.78**	(278.39) LT (1,179.98) ST	—	—
Asset Class: Equities									
MEDNAX INC (MD)	10/28/15	20.000	72.395	66.660	1,447.91	1,333.20	(114.71) LT		
	12/5/16	418.000	65.733	66.660	27,476.39	27,863.88	387.49 ST		
	Total	438.000			28,924.30	**29,197.08**	(114.71) LT 387.49 ST	—	—
Asset Class: Equities									
MSG NETWORK INC CL A (MSGN)	12/5/16	675.000	21.425	21.500	14,461.88	14,512.50	50.62 ST		
	12/30/16	18.000	21.425	21.500	385.65	387.00	1.35 ST		
	Total	693.000			14,847.53	**14,899.50**	51.97 ST	—	—
Asset Class: Equities									
NETAPP INC COM (NTAP)	12/22/14	35.000	42.810	35.270	1,498.35	1,234.45	(263.90) LT		
	1/23/15	137.000	39.418	35.270	5,400.29	4,831.99	(568.30) LT		
	2/12/15	67.000	36.354	35.270	2,435.72	2,363.09	(72.63) LT		
	3/6/15	112.000	38.383	35.270	4,298.87	3,950.24	(348.63) LT		
	4/20/15	220.000	36.133	35.270	7,949.17	7,759.40	(189.77) LT		
	12/5/16	445.000	35.305	35.270	15,710.73	15,695.15	(15.58) ST		
	Total	1,016.000			37,293.13	**35,834.32**	(1,443.23) LT (15.58) ST	772.00	2.15
Next Dividend Payable 01/2017, Asset Class: Equities									
NEWS CORPORATION CL A (NWSA) *Next Dividend Payable 04/2017; Asset Class: Equities*	8/17/16	896.000	13.749	11.460	12,319.46	**10,268.16**	(2,051.30) ST	179.00	1.74

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NEWS CORPORATION CL B (NWS)	3/24/15	22.000	16.579	11.800	364.73	259.60	(105.13) LT		
	3/25/15	19.000	16.547	11.800	314.39	224.20	(90.19) LT		
	4/20/15	282.000	15.498	11.800	4,370.46	3,327.60	(1,042.86) LT		
	4/22/15	196.000	15.444	11.800	3,027.00	2,312.80	(714.20) LT		
	4/28/15	20.000	15.580	11.800	311.60	236.00	(75.60) LT		
	4/28/15	85.000	15.700	11.800	1,334.53	1,003.00	(331.53) LT		
	4/29/15	83.000	15.751	11.800	1,307.32	979.40	(327.92) LT		
	5/6/15	140.000	14.966	11.800	2,095.27	1,652.00	(443.27) LT		
	6/11/15	150.000	14.246	11.800	2,136.89	1,770.00	(366.89) LT		
	7/23/15	78.000	14.358	11.800	1,119.92	920.40	(199.52) LT		
	7/24/15	8.000	14.284	11.800	114.27	94.40	(19.87) LT		
	7/24/15	109.000	14.348	11.800	1,563.95	1,286.20	(277.75) LT		
	8/17/16	215.000	14.175	11.800	3,047.69	2,537.00	(510.69) ST		
	12/5/16	328.000	12.125	11.800	3,977.00	3,870.40	(106.60) ST		
	Total	1,735.000			25,085.02	**20,473.00**	(3,994.73) LT (617.29) ST	347.00	1.69
Next Dividend Payable 04/2017; Asset Class: Equities									
PPL CORPORATION (PPL)	7/21/16	147.000	36.949	34.050	5,431.56	5,005.35	(426.21) ST		
	8/17/16	614.000	35.379	34.050	21,722.83	20,906.70	(816.13) ST		
	9/9/16	128.000	34.155	34.050	4,371.84	4,358.40	(13.44) ST		
	10/13/16	93.000	33.180	34.050	3,085.74	3,166.65	80.91 ST		
	12/5/16	659.000	33.125	34.050	21,829.38	22,438.95	609.57 ST		
	Total	1,641.000			56,441.35	**55,876.05**	(565.30) ST	2,494.00	4.46
Next Dividend Payable 01/03/17, Asset Class: Equities									
PROGRESSIVE CORP OHIO (PGR)	12/5/16	1,244.000	33.367	35.500	41,508.55	**44,162.00**	2,653.45 ST	1,105.00	2.50
Next Dividend Payable 02/2017, Asset Class: Equities									
SCANA CORP NEW (SCG)	8/17/16	188.000	72.380	73.280	13,607.44	13,776.64	169.20 ST		
	12/5/16	189.000	71.032	73.280	13,425.03	13,849.92	424.89 ST		
	Total	377.000			27,032.47	**27,626.56**	594.09 ST	867.00	3.13
Next Dividend Payable 01/01/17, Asset Class. Equities									
SYNOPSYS INC (SNPS)	12/5/16	235.000	57.383	58.860	13,485.12	13,832.10	346.98 ST		
	12/12/16	105.000	59.429	58.860	6,240.08	6,180.30	(59.78) ST		
	12/12/16	83.000	59.429	58.860	4,932.63	4,885.38	(47.25) ST		
	Total	423.000			24,657.83	**24,897.78**	239.95 ST	—	—
Asset Class. Equities									
TRANSOCEAN LTD (RIG)	12/5/16	1,532.000	13.990	14.740	21,432.68	**22,581.68**	1,149.00 ST	—	—

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)	8/17/16	139.000	60.846	58.650	8,457.61	8,152.35	(305.26) ST		
	8/17/16	104.000	60.846	58.650	6,327.99	6,099.60	(228.39) ST		
	12/5/16	151.000	55.505	58.650	8,381.26	8,856.15	474.89 ST		
	12/9/16	10.000	56.745	58.650	567.45	586.50	19.05 ST		
	Total	404.000			23,734.31	**23,694.60**	(39.71) ST	840.00	3.54
Next Dividend Payable 03/2017; Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)	4/20/15	13.000	101.449	67.950	1,318.83	883.35	(435.48) LT		
	5/21/15	14.000	95.240	67.950	1,333.36	951.30	(382.06) LT		
	7/15/15	38.000	78.623	67.950	2,987.69	2,582.10	(405.59) LT		
	10/29/15	54.000	68.500	67.950	3,698.98	3,669.30	(29.68) LT		
	11/3/15	25.000	68.505	67.950	1,712.63	1,698.75	(13.88) LT		
	12/5/16	201.000	60.935	67.950	12,247.91	13,657.95	1,410.04 ST		
	12/6/16	12.000	64.028	67.950	768.33	815.40	47.07 ST		
	Total	357.000			24,067.73	**24,258.15**	(1,266.69) LT 1,457.11 ST	714.00	2.94
Next Dividend Payable 01/17/17; Asset Class: Equities									
WESTERN UNION CO (WU)	8/17/16	202.000	21.030	21.720	4,248.06	4,387.44	139.38 ST		
	12/5/16	716.000	20.810	21.720	14,899.89	15,551.52	651.63 ST		
	Total	918.000			19,147.95	**19,938.96**	791.01 ST	588.00	2.94
Next Dividend Payable 03/2017; Asset Class: Equities									
WHOLE FOODS MARKETS INC (WFM)	7/28/15	10.000	40.140	30.760	401.40	307.60	(93.80) LT		
	7/30/15	72.000	36.186	30.760	2,605.41	2,214.72	(390.69) LT		
	8/3/15	98.000	35.576	30.760	3,486.44	3,014.48	(471.96) LT		
	12/9/15	23.000	30.686	30.760	705.78	707.48	1.70 LT		
	12/10/15	14.000	31.158	30.760	436.21	430.64	(5.57) LT		
	3/14/16	117.000	33.111	30.760	3,874.00	3,598.92	(275.08) ST		
	3/31/16	130.000	31.239	30.760	4,061.01	3,998.80	(62.21) ST		
	12/5/16	1,022.000	30.786	30.760	31,463.70	31,436.72	(26.98) ST		
	Total	1,486.000			47,033.95	**45,709.36**	(960.32) LT (364.27) ST	832.00	1.82
Next Dividend Payable 01/2017; Asset Class: Equities									
WILLIS TOWERS WATSON PUB LTD (WLTW)	3/17/16	4.000	123.700	122.280	494.80	489.12	(5.68) ST		
	8/17/16	152.000	121.810	122.280	18,515.12	18,586.56	71.44 ST		
	12/5/16	124.000	121.368	122.280	15,049.63	15,162.72	113.09 ST		
	Total	280.000			34,059.55	**34,238.40**	178.85 ST	538.00	1.57

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/17/17; Asset Class: Equities									
XCEL ENERGY INC (XEL)	6/21/16	135.000	42.899	40.700	5,791.35	5,494.50	(296.85) ST		
	8/17/16	282.000	42.320	40.700	11,934.24	11,477.40	(456.84) ST		
	12/5/16	204.000	38.685	40.700	7,891.74	8,302.80	411.06 ST		
	Total	621.000			25,617.33	**25,274.70**	(342.63) ST	845.00	3.34
Next Dividend Payable 01/20/17, Asset Class. Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**81.90%**	**$1,661,967.60**	**$1,625,495.50**	**$(33,278.16) LT** **$(3,194.07) ST**	**$34,733.00**	**2.14%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$1,661,967.60**	**$1,984,623.42**	**$(33,278.16) LT** **$(3,194.07) ST**	**$34,805.00** **$0.00**	**1.75%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,984,623.42**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$359,127.92	—	—	—	—	—	—
Stocks	—	$1,484,097.01	—	$141,398.49	—	—	—
TOTAL ALLOCATION OF ASSETS	**$359,127.92**	**$1,484,097.01**	—	**$141,398.49**	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1		Qualified Dividend	WEC ENERGY GROUP INC COM				$197.01
12/1		Qualified Dividend	ALASKA AIR GROUP INCORPORATED				129.80
12/1		Qualified Dividend	KLA TENCOR CORP				111.24

Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	12/6	Sold	FIRST REPUBLIC BANK/CA	ACTED AS AGENT	116 000	82 8615	9,611 72
12/1	12/6	Sold	LOEWS CORPORATION	ACTED AS AGENT	125 000	44 9433	5,617 78
12/1	12/6	Bought	CROWN CASTLE INTL CORP	ACTED AS AGENT	79 000	81 2763	(6,420 83)
12/2	12/7	Sold	ECHOSTAR CORPORATION	ACTED AS AGENT	211 000	51 0231	10,765 63
12/2	12/7	Sold	BROWN & BROWN INC	ACTED AS AGENT	132 000	43 3312	5,719 59
12/2	12/7	Sold	MICRON TECH INC	ACTED AS AGENT	248 000	19 0700	4,729 25
12/2	12/7	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	48 000	43 1000	(2,068 80)
12/5	12/8	Sold	ALLEGHANY CP DELAWARE	ACTED AS AGENT	82 000	578 9656	47,474 14
12/5	12/8	Sold	AMERISOURCEBERGEN CORP	ACTED AS AGENT	545 000	79 4101	43,277 55
12/5	12/8	Sold	PROGRESSIVE CORP OHIO	ACTED AS AGENT	1,275 000	33 4800	42,686 06
12/5	12/8	Sold	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	472 000	82 6436	39,006 92
12/5	12/8	Sold	AVNET INC	ACTED AS AGENT	819 000	45 6685	37,401 68
12/5	12/8	Sold	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	662 000	53 0750	35,134 88
12/5	12/8	Sold	CIT GROUP INC NEW	ACTED AS AGENT VSP BY DATE 20151002 PRC 40 01390QTY 64	808 000	41 9159	33,867 31
12/5	12/8	Sold	LIBERTY MEDIA C SER C SIRIUSXM	ACTED AS AGENT	960 000	34 2289	32,859 02
12/5	12/8	Sold	WHOLE FOODS MARKETS INC	ACTED AS AGENT VSP BY DATE 20151028 PRC 29 97930QTY 95	1,032 000	30 7023	31,684 07
12/5	12/8	Sold	LOEWS CORPORATION	ACTED AS AGENT	648 000	45 0920	29,218 98
12/5	12/8	Sold	ARRIS INTL INC	ACTED AS AGENT VSP BY DATE 20150123 PRC 27 48320QTY 92	1,011 000	28 5900	28,903 85
12/5	12/8	Sold	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT VSP BY DATE 20150306 PRC 10 02130QTY 315	2,823 000	10 1037	28,522 12
12/5	12/8	Sold	MEDNAX INC	ACTED AS AGENT VSP BY DATE 20150123 PRC 65 56000QTY 33	421 000	65 6807	27,650 96
12/5	12/8	Sold	ECHOSTAR CORPORATION	ACTED AS AGENT VSP BY DATE 20150420 PRC 51 15000QTY 123	516 000	51 9101	26,785 02
12/5	12/8	Sold	PPL CORPORATION	ACTED AS AGENT VSP BY DATE 20150225 PRC 32 54750QTY 4	790 000	32 9229	26,008 52
12/5	12/8	Sold	ALLSTATE CORP	ACTED AS AGENT VSP BY DATE 20150306 PRC 69 25000QTY 9	356 000	70 6750	25,159 75
12/5	12/8	Sold	TRANSOCEAN LTD	ACTED AS AGENT	1,567 000	14 0631	22,036 39
12/5	12/8	Sold	MSG NETWORK INC CL A	ACTED AS AGENT	962 000	21 4000	20,586 35
12/5	12/8	Sold	LIBERTY INTERACTIVE CORP	ACTED AS AGENT	526 000	38 0918	20,035 85

STATEMENT A

Account Detail

Select UMA Active Assets Account 814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Sold	AMC NETWORKS INC CL A	ACTED AS AGENT VSP BY DATE 20160811 PRC 53 75520QTY 71	368 000	53 8836	19,828 72
12/5	12/8	Sold	SCANA CORP NEW	ACTED AS AGENT VSP BY DATE 20150727 PRC 53 33170QTY 42	266 000	70 3808	18,720 88
12/5	12/8	Sold	AMDOCS LIMITED ORD	ACTED AS AGENT VSP BY DATE 20150420 PRC 54 23650QTY 102	316 000	58 8968	18,610 98
12/5	12/8	Sold	SYNOPSYS INC	ACTED AS AGENT	319 000	57 4734	18,333 61
12/5	12/8	Sold	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT VSP BY DATE 20151002 PRC 23 81360QTY 59	659 000	26 7223	17,609 61
12/5	12/8	Sold	FOSSIL GROUP INC COM	ACTED AS AGENT VSP BY DATE 20151113 PRC 33 54420QTY 92	509 000	34 1954	17,405 08
12/5	12/8	Sold	NETAPP INC COM	ACTED AS AGENT VSP BY DATE 20151230 PRC 26 89370QTY 94	481 000	36 0250	17,327 65
12/5	12/8	Sold	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT VSP BY DATE 20161107 QTY 350	398 000	43 4410	17,289 14
12/5	12/8	Sold	FIRST SOLAR, INC	ACTED AS AGENT	538 000	31 4550	16,922 42
12/5	12/8	Sold	WESTERN UN CO	ACTED AS AGENT VSP BY DATE 20141222 PRC 17 99000QTY 37	794 000	20 7636	16,485 94
12/5	12/8	Sold	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT VSP BY DATE 20160111 PRC 114 37000QTY 5	133 000	121 5312	16,163 29
12/5	12/8	Sold	KLA TENCOR CORP	ACTED AS AGENT	206 000	77 4996	15,964 57
12/5	12/8	Sold	CITRIX SYSTEMS INC	ACTED AS AGENT	175 000	88 5500	15,495 91
12/5	12/8	Sold	JETBLUE AIRWAYS CORP	ACTED AS AGENT	717 000	20 7401	14,870 32
12/5	12/8	Sold	BED BATH & BEYOND INC	ACTED AS AGENT VSP BY DATE 20160817 PRC 45 17000QTY 279	317 000	45 5380	14,435 23
12/5	12/8	Sold	MADISON SQUARE GARDEN CL A	ACTED AS AGENT VSP BY DATE 20151106 PRC 167 50000QTY 9	80 000	172 9635	13,836 77
12/5	12/8	Sold	CASEY'S GENERAL STORES INC	ACTED AS AGENT VSP BY DATE 20160406 PRC 111 21710QTY 7	110 000	122 5862	13,484 18

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BENTLY FOUNDATION C/O JEFFREY R
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CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Sold	WESTERN DIGITAL CORPORATION	ACTED AS AGENT VSP BY DATE 20160128 PRC 45 46490QTY 89	218 000	61 8101	13,474.30
12/5	12/8	Sold	KELLOGG CO	ACTED AS AGENT VSP BY DATE 20150306 PRC 62 73870QTY 60	186 000	71 3868	13,277 65
12/5	12/8	Sold	MARKEL CORP (HOLDING CO)	ACTED AS AGENT	13 000	877 6700	11,409.46
12/5	12/8	Sold	H & R BLOCK INC	ACTED AS AGENT VSP BY DATE 20160427 PRC 20 52030QTY 197	525 000	21 7305	11,408 26
12/5	12/8	Sold	XCEL ENERGY INC	ACTED AS AGENT VSP BY DATE 20150420 PRC 34 67200QTY 105	291 000	38 3634	11,163 50
12/5	12/8	Sold	ALLIANT ENERGY CP	ACTED AS AGENT VSP BY DATE 20150604 PRC 29 51480QTY 86	312 000	35 6934	11,136 09
12/5	12/8	Sold	SYSCO CORP	ACTED AS AGENT	201 000	53 6501	10,783 43
12/5	12/8	Sold	CONAGRA BRANDS INC	ACTED AS AGENT	277 000	37 2025	10,304 86
12/5	12/8	Sold	DISH NETWORK CORP CLASS A	ACTED AS AGENT	177 000	56 8602	10,064 04
12/5	12/8	Sold	BROWN & BROWN INC	ACTED AS AGENT	225 000	43 6972	9,831 65
12/5	12/8	Sold	CONAGRA BRANDS INC	ACTED AS AGENT VSP BY DATE 20160727 PRC 35 82120QTY 63	263 000	36 9050	9,705 80
12/5	12/8	Sold	LAM RESEARCH CORPORATION	ACTED AS AGENT	95 000	101 9520	9,685 22
12/5	12/8	Sold	MICRON TECH INC	ACTED AS AGENT	510 000	18 4730	9,421 02
12/5	12/8	Sold	CROWN CASTLE INTL CORP	ACTED AS AGENT VSP BY DATE 20160120 PRC 79 18500QTY 28	107 000	82 6220	8,840 35
12/5	12/8	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT VSP BY DATE 20150420 PRC 50 26530QTY 34	155 000	55 1533	8,548 57
12/5	12/8	Sold	CARDINAL HEALTH INC	ACTED AS AGENT VSP BY DATE 20161028 PRC 66 73330QTY 3	119 000	70 9500	8,442 86
12/5	12/8	Sold	CMS ENERGY CP	ACTED AS AGENT VSP BY DATE 20150420 PRC 35 08210QTY 145	212 000	39 5602	8,386 57
12/5	12/8	Sold	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT VSP BY DATE 20161117 PRC 24 01230QTY 326	326 000	25 0568	8,168 34
12/5	12/8	Sold	LAMB WESTON HLDGS INC COM	ACTED AS AGENT	180 000	33 0837	5,954 94
12/5	12/8	Sold	NEWS CORPORATION CL A	ACTED AS AGENT	426 000	11 7724	5,014 93

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Sold	NEWS CORPORATION CL B	ACTED AS AGENT VSP BY DATE 20161122 PRC 12 01850QTY 325	325 000	12 0750	3,924 29
12/5	12/8	Sold	CA INCORPORATED	ACTED AS AGENT VSP BY DATE 20160310 PRC 29 79370QTY 113	113 000	31 6634	3,577 88
12/5	12/8	Sold	LIBERTY MEDIA CORP S-C BRAVES	ACTED AS AGENT VSP BY DATE 20160427 PRC 14 07130QTY 32	98 000	19 6115	1,921 88
12/5	12/8	Bought	ALLEGHANY CP DELAWARE	ACTED AS AGENT	79 000	577 6499	(45,634 34)
12/5	12/8	Bought	AMERISOURCEBERGEN CORP	ACTED AS AGENT	544 000	79 8671	(43,447 70)
12/5	12/8	Bought	PROGRESSIVE CORP OHIO	ACTED AS AGENT	1,244 000	33 3670	(41,508 55)
12/5	12/8	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	474 000	82 9866	(39,335 65)
12/5	12/8	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	658 000	53 0773	(34,924 86)
12/5	12/8	Bought	CIT GROUP INC NEW	ACTED AS AGENT	813 000	41 7683	(33,957 63)
12/5	12/8	Bought	LIBERTY MEDIA C SER C SIRIUSXM	ACTED AS AGENT	950 000	34 1699	(32,461 41)
12/5	12/8	Bought	AVNET INC	ACTED AS AGENT	693 000	45 6830	(31,658 32)
12/5	12/8	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	1,022 000	30 7864	(31,463 70)
12/5	12/8	Bought	LOEWS CORPORATION	ACTED AS AGENT	649 000	45 0972	(29,268 08)
12/5	12/8	Bought	ARRIS INTL INC	ACTED AS AGENT	1,005 000	28 6078	(28,750 84)
12/5	12/8	Bought	MEDNAX INC	ACTED AS AGENT	418 000	65 7330	(27,476 39)
12/5	12/8	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	2,473 000	10 1183	(25,022 56)
12/5	12/8	Bought	ALLSTATE CORP	ACTED AS AGENT	354 000	70 3650	(24,909 21)
12/5	12/8	Bought	ECHOSTAR CORPORATION	ACTED AS AGENT	465 000	51 9162	(24,141 03)
12/5	12/8	Bought	PPL CORPORATION	ACTED AS AGENT	659 000	33 1250	(21,829 38)
12/5	12/8	Bought	TRANSOCEAN LTD	ACTED AS AGENT	1,532 000	13 9900	(21,432.68)
12/5	12/8	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	945 000	21 4250	(20,246 63)
12/5	12/8	Bought	LIBERTY INTERACTIVE CORP	ACTED AS AGENT	523 000	38 2200	(19,989 06)
12/5	12/8	Bought	FIRST SOLAR, INC	ACTED AS AGENT	570 000	32 0500	(18,268 50)
12/5	12/8	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	661 000	26 5534	(17,551 80)
12/5	12/8	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	401 000	43 4696	(17,431 31)
12/5	12/8	Bought	KLA TENCOR CORP	ACTED AS AGENT	210 000	76 7900	(16,125 90)
12/5	12/8	Bought	AMDOCS LIMITED ORD	ACTED AS AGENT	271 000	58 7966	(15,933 88)
12/5	12/8	Bought	NETAPP INC COM	ACTED AS AGENT	445 000	35 3050	(15,710 73)
12/5	12/8	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	330 000	45 7021	(15,081 69)
12/5	12/8	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	124 000	121 3680	(15,049 63)
12/5	12/8	Bought	WESTERN UN CO	ACTED AS AGENT	716 000	20 8099	(14,899 89)
12/5	12/8	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	690 000	20 9150	(14,431 35)
12/5	12/8	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	263 000	53 9600	(14,191 48)
12/5	12/8	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	160 000	88 6432	(14,182 91)
12/5	12/8	Bought	SYNOPSYS INC	ACTED AS AGENT	235 000	57 3835	(13,485 12)
12/5	12/8	Bought	SCANA CORP NEW	ACTED AS AGENT	189 000	71 0319	(13,425 03)

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CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	370 000	33 8866	(12,538 04)
12/5	12/8	Bought	KELLOGG CO	ACTED AS AGENT	172 000	71 5498	(12,306 57)
12/5	12/8	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	201 000	60 9349	(12,247 91)
12/5	12/8	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	318 000	35.9832	(11,442 66)
12/5	12/8	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	93 000	121 8678	(11,333 71)
12/5	12/8	Bought	DISH NETWORK CORP CLASS A	ACTED AS AGENT	179 000	56 5702	(10,126 07)
12/5	12/8	Bought	BROWN & BROWN INC	ACTED AS AGENT	228 000	43 6000	(9,940 80)
12/5	12/8	Bought	SYSCO CORP	ACTED AS AGENT	185 000	53 4550	(9,889 18)
12/5	12/8	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	309 000	31 8448	(9,840 04)
12/5	12/8	Bought	CBRE GROUP INC	ACTED AS AGENT	320 000	30 5798	(9,785 54)
12/5	12/8	Bought	LAM RESEARCH CORPORATION	ACTED AS AGENT	95 000	102 3800	(9,726 10)
12/5	12/8	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	56 000	173 2133	(9,699 94)
12/5	12/8	Bought	MICRON TECH INC	ACTED AS AGENT	518 000	18 5671	(9,617.76)
12/5	12/8	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	129 000	71 6532	(9,243 26)
12/5	12/8	Bought	CROWN CASTLE INTL CORP	ACTED AS AGENT	108 000	83 0100	(8,965 08)
12/5	12/8	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	337 000	25 2099	(8,495 74)
12/5	12/8	Bought	WEC ENERGY GROUP INC COM	ACTED AS AGENT	151 000	55 5050	(8,381 26)
12/5	12/8	Bought	CMS ENERGY CP	ACTED AS AGENT	206 000	39 8150	(8,201 89)
12/5	12/8	Bought	XCEL ENERGY INC	ACTED AS AGENT	204 000	38 6850	(7,891 74)
12/5	12/8	Bought	H & R BLOCK INC	ACTED AS AGENT	345 000	21 9466	(7,571 58)
12/5	12/8	Bought	LAMB WESTON HLDGS INC COM	ACTED AS AGENT	152 000	33 6866	(5,120 36)
12/5	12/8	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	328 000	12 1250	(3,977 00)
12/5	12/8	Bought	CA INCORPORATED	ACTED AS AGENT	108 000	31 5160	(3,403 73)
12/5	12/8	Bought	LIBERTY MEDIA CORP S-C BRAVES	ACTED AS AGENT	102 000	19 7799	(2,017 55)
12/6		Qualified Dividend	CA INCORPORATED				113 48
12/6	12/9	Bought	CONAGRA BRANDS INC	ACTED AS AGENT	261 000	37 6366	(9,823 15)
12/6	12/9	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	159 000	32 1371	(5,109 80)
12/6	12/9	Bought	CROWN CASTLE INTL CORP	ACTED AS AGENT	54 000	83 6442	(4,516 79)
12/6	12/9	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	31 000	33 8250	(1,048 58)
12/6	12/9	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	12 000	64 0272	(768 33)
12/6	12/9	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	4 000	124 1461	(496 58)
12/6	12/9	Bought	DISH NETWORK CORP CLASS A	ACTED AS AGENT	4 000	58 2200	(232 88)
12/7	12/12	Sold	BROWN & BROWN INC	ACTED AS AGENT	228 000	44 3762	10,117 54
12/7	12/12	Bought	AES CORP	ACTED AS AGENT	441 000	11 5783	(5,106 03)
12/7	12/12	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	234 000	21 5210	(5,035 91)
12/8	12/13	Sold	MICRON TECH INC	ACTED AS AGENT	518 000	20 3957	10,564 73
12/8	12/13	Sold	SYSCO CORP	ACTED AS AGENT	185 000	54 3219	10,049 33
12/8	12/13	Sold	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	293 000	28 6434	8,392 33
12/8	12/13	Sold	BED BATH & BEYOND INC	ACTED AS AGENT	170 000	47 7301	8,113 94
12/8	12/13	Sold	LAMB WESTON HLDGS INC COM	ACTED AS AGENT	152 000	35 7662	5,436 34
12/8	12/13	Bought	KELLOGG CO	ACTED AS AGENT	128 000	72 1417	(9,234 14)
12/9	12/14	Sold	MSG NETWORK INC CL A	ACTED AS AGENT	270 000	21 6320	5,840 51

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CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/9	12/14	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	43 000	121 4023	(5,220 30)
12/9	12/14	Bought	CROWN CASTLE INTL CORP	ACTED AS AGENT	57 000	85 3915	(4,867 32)
12/9	12/14	Bought	CBRE GROUP INC	ACTED AS AGENT	135 000	32 9450	(4,447 58)
12/9	12/14	Bought	WEC ENERGY GROUP INC COM	ACTED AS AGENT	10 000	56 7450	(567 45)
12/9	12/14	Bought	KLA TENCOR CORP	ACTED AS AGENT	5 000	77 0462	(385 23)
12/12	12/15	Bought	SYNOPSYS INC	ACTED AS AGENT	188 000	59 4293	(11,172 71)
12/12	12/15	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	10 000	41 9700	(419 70)
12/12	12/15	Bought	CONAGRA BRANDS INC	ACTED AS AGENT	8 000	38 4299	(307 44)
12/13		Qualified Dividend	LOEWS CORPORATION				48 31
12/13	12/16	Sold	ALLSTATE CORP	ACTED AS AGENT	61 000	73 0329	4,454 91
12/13	12/16	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	124 000	42 5582	(5,277 22)
12/13	12/15	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT a/o 12/12/16	233 000	21 6103	(5,035 20)
12/13	12/16	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	4 000	90 1580	(360 63)
12/14	12/19	Sold	CONAGRA BRANDS INC	ACTED AS AGENT	269 000	38 2842	10,298 22
12/14	12/19	Sold	WESTERN UN CO	ACTED AS AGENT	235 000	21 6273	5,082 30
12/14	12/19	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	98 000	41 1305	(4,030 79)
12/15		Qualified Dividend	KELLOGG CO				156 00
12/15	12/20	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	46 000	41 3770	(1,903 34)
12/19		Qualified Dividend	AVNET INC				139 23
12/22	12/28	Sold	MEDNAX INC	ACTED AS AGENT	106 000	68 0329	7,211 33
12/22	12/28	Bought	GAMING & LEISURE PPTYS INC COM	ACTED AS AGENT	332 000	30 3475	(10,075 37)
12/30		Dividend	CROWN CASTLE INTL CORP				333 45
12/30		Interest Income	MORGAN STANLEY BANK N A. (Period 12/01-12/31)				4 14
12/30		Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 12/01-12/31)				1 45
12/30		Qualified Dividend	FIDELITY NATIONAL FINANCIAL IN				422 75
12/30		Qualified Dividend	WESTERN UN CO				146 88
12/30	1/5	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	18 000	21 4250	(385 65)
NET CREDITS/(DEBITS)							$100,030.30

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

UNSETTLED PURCHASES/SALES ACTIVITY

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
12/30	1/5	Bought	MSG NETWORK INC CL A	UNSETTLED PURCHASE	18 000	$21 4250	$(385 65)
NET UNSETTLED PURCHASES/SALES							$(385.65)

This section displays transactions that have not settled during this statement period The Holdings section includes positions purchased and omits positions sold or sold short as of the trade-date The unit/share price for unsettled fixed income new issues in the Holdings section may be approximate in advance of active market pricing or pricing from third party pricing services.

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	$438 05
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	11,657 92
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	8,808 67
12/8	Automatic Investment	BANK DEPOSIT PROGRAM	19,145 67
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	58,542 75
12/12	Automatic Redemption	BANK DEPOSIT PROGRAM	(24 40)
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	48 31
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	23,675 16
12/15	Automatic Redemption	BANK DEPOSIT PROGRAM	(16,779 05)
12/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,182 94)
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	139 23
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	9,446 39
12/28	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,864 04)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	903 08
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	4 14
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	1 45
NET ACTIVITY FOR PERIOD			$111,960.39

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALASKA AIR GROUP INCORPORATED	04/20/15	12/05/16	27 000	$2,231 33	$1,700 73	$530 60	
	06/09/15	12/05/16	40 000	3,305 67	2,398 74	906 93	
	10/15/15	12/05/16	19 000	1,570 19	1,436 97	133 22	
ALLEGHANY CP DELAWARE	12/22/14	12/05/16	15 000	8,684 29	7,026 15	1,658 14	
	01/23/15	12/05/16	17 000	9,842 20	7,736 36	2,105 84	
	03/06/15	12/05/16	3 000	1,736 86	1,412 94	323 92	
	04/20/15	12/05/16	18 000	10,421 15	8,592 84	1,828 31	
ALLIANT ENERGY CP	06/04/15	12/05/16	86 000	3,069 56	2,538 27	531 29	
	06/25/15	12/05/16	56 000	1,998 79	1,605 34	393 45	
	06/26/15	12/05/16	8 000	285 54	229 07	56 47	
	06/29/15	12/05/16	62 000	2,212 94	1,794 00	418 94	
	09/02/15	12/05/16	100 000	3,569 26	2,746 71	822 55	
ALLSTATE CORP	03/06/15	12/05/16	9 000	636 06	623 25	12 81	
	05/11/15	12/05/16	52 000	3,675 02	3,490 20	184 82	
	08/04/15	12/05/16	32 000	2,261 55	2,017 85	243 70	
	09/02/15	12/05/16	58 000	4,099 06	3,339 93	759 13	

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/20/15	12/13/16	61 000	4,454 91	4,347 80	107 11	
AMDOCS LIMITED ORD	04/20/15	12/05/16	102 000	6,007 34	5,532 12	475 22	
ANNALY CAPITAL MNGMT INC	03/06/15	12/05/16	315 000	3,182 60	3,156 71	25 89	R
	04/20/15	12/05/16	1,397 000	14,114 56	13,981 82	132 74	R
	05/21/15	12/05/16	28 000	282 90	278 77	4 13	R
	06/26/15	12/05/16	289 000	2,919 91	2,620 23	299 68	R
	11/13/15	12/05/16	399 000	4,031 29	3,827 69	203 60	
ARRIS INTL INC	01/23/15	12/05/16	92 000	2,630 22	2,528 45	101 77	
	08/20/15	12/05/16	95 000	2,715 99	2,593 72	122 27	
BED BATH & BEYOND INC	12/22/14	12/08/16	20 000	954 58	1,498 80	(544 22)	
	01/23/15	12/08/16	20 000	954 58	1,529 20	(574 62)	
	03/06/15	12/08/16	16 000	763 66	1,179 04	(415 38)	
	04/09/15	12/08/16	18 000	859 12	1,313 56	(454 44)	
	04/20/15	12/08/16	47 000	2,243 27	3,386 35	(1,143 08)	
	05/13/15	12/08/16	43 000	2,052 35	2,999 36	(947 01)	
	06/25/15	12/08/16	4 000	190 92	273 55	(82 63)	
	06/30/15	12/08/16	1 000	47 73	68 75	(21 02)	
	07/06/15	12/08/16	1 000	47 73	68 63	(20 90)	
CIT GROUP INC NEW	10/02/15	12/05/16	64 000	2,682 56	2,560 89	121 67	
CITRIX SYSTEMS INC	04/20/15	12/05/16	24 000	2,125 15	1,532 40	592 75	
CMS ENERGY CP	04/20/15	12/05/16	145 000	5,736 10	5,086 91	649 19	
	06/23/15	12/05/16	67 000	2,650 47	2,143 96	506 51	
CONAGRA BRANDS INC	02/13/15	12/05/16	4 000	148 81	107 37	41 44	
	02/18/15	12/05/16	52 000	1,934 49	1,345 09	589 40	
	03/06/15	12/05/16	85 000	3,162 14	2,248 94	913 20	
	04/20/15	12/05/16	117 000	4,352 59	3,413 45	939 14	
DISCOVERY COMMUNICATIONS SER C	10/02/15	12/05/16	59 000	1,576 58	1,405 00	171 58	
	03/25/15	12/08/16	8 000	229 14	241 35	(12 21)	
	04/20/15	12/08/16	120 000	3,437 13	3,854 53	(417 40)	
	05/08/15	12/08/16	89 000	2,549 21	2,573 20	(23 99)	
	07/21/15	12/08/16	76 000	2,176 85	2,253 01	(76 16)	
ECHOSTAR CORPORATION	12/22/14	12/02/16	78 000	3,979 71	4,003 85	(24 14)	
	01/23/15	12/02/16	104 000	5,306 28	5,460 77	(154 49)	
	03/06/15	12/02/16	29 000	1,479 64	1,548 07	(68 43)	
	04/20/15	12/05/16	123 000	6,384 80	6,291 45	93 35	
	07/02/15	12/05/16	33 000	1,713 00	1,579 68	133 32	
FOSSIL GROUP INC COM	11/13/15	12/05/16	92 000	3,145 91	3,086 07	59 84	
KELLOGG CO	03/06/15	12/05/16	60 000	4,283 11	3,764 32	518 79	
	04/20/15	12/05/16	126 000	8,994 54	8,117 98	876 56	
LAMB WESTON HLDGS INC COM	02/13/15	12/05/16	1 000	33 08	31 62	1 46	
	02/18/15	12/05/16	17 000	562 41	396 13	166 28	
	03/06/15	12/05/16	28 000	926 32	662 31	264 01	

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	04/20/15	12/05/16	39 000	1,290 24	1,005 25	284 99	
LIBERTY MEDIA C SER C SIRIUSXM	03/06/15	12/05/16	74 000	2,532 88	2,306 68	226 20	
	04/20/15	12/05/16	199 000	6,811 40	6,027 64	783 76	
LOEWS CORPORATION	01/23/15	12/01/16	8 000	359 54	318 21	41 33	
	03/06/15	12/01/16	81 000	3,640 32	3,301 56	338 76	
	04/20/15	12/01/16	36 000	1,617 92	1,513 46	104 46	
	04/20/15	12/05/16	200 000	9,018 20	8,408 12	610 08	
	05/08/15	12/05/16	5 000	225 46	206 93	18 53	
	10/09/15	12/05/16	83 000	3,742 55	3,050 98	691 57	
MADISON SQUARE GARDEN CL A	11/06/15	12/05/16	9 000	1,556 64	1,507 50	49 14	
	12/01/15	12/05/16	1 000	172 96	161 74	11 22	
MEDNAX INC	01/23/15	12/05/16	33 000	2,167 41	2,163 48	3 93	
	03/06/15	12/22/16	20 000	1,360 63	1,423 20	(62 57)	
	04/20/15	12/22/16	55 000	3,741 73	4,011 15	(269 42)	
	10/28/15	12/22/16	31 000	2,108 97	2,244 25	(135 28)	
MICRON TECH INC	08/20/15	12/02/16	89 000	1,697 19	1,345 63	351 56	
PPL CORPORATION	02/25/15	12/05/16	4 000	131 69	130 19	1 50	
	03/03/15	12/05/16	62 000	2,041 17	1,929 69	111 48	
	03/06/15	12/05/16	193 000	6,353 98	5,717 02	636 96	
	04/20/15	12/05/16	439 000	14,452 84	13,778 88	673 96	
	06/11/15	12/05/16	92 000	3,028 84	2,801 45	227 39	
PROGRESSIVE CORP OHIO	12/22/14	12/05/16	89 000	2,979 65	2,377 19	602 46	
	12/30/14	12/05/16	11 000	368 27	299 75	68 52	
	01/23/15	12/05/16	252 000	8,436 77	6,713 28	1,723 49	
	03/06/15	12/05/16	109 000	3,649 24	2,868 88	780 36	
	04/20/15	12/05/16	294 000	9,842 90	7,935 18	1,907 72	
SCANA CORP NEW	07/27/15	12/05/16	42 000	2,955 93	2,239 93	716 00	
	07/28/15	12/05/16	21 000	1,477 96	1,116 92	361 04	
	07/29/15	12/05/16	7 000	492 65	373 21	119 44	
	07/30/15	12/05/16	12 000	844 55	648 69	195 86	
	08/04/15	12/05/16	1 000	70 38	54 05	16 33	
	08/07/15	12/05/16	12 000	844 55	670 99	173 56	
	08/10/15	12/05/16	13 000	914 93	724 76	190 17	
	08/20/15	12/05/16	55 000	3,870 86	3,143 65	727 21	
	09/01/15	12/05/16	24 000	1,689 10	1,230 60	458 50	
	09/02/15	12/05/16	19 000	1,337 21	975 11	362 10	
	09/03/15	12/05/16	7 000	492 65	362 53	130 12	
SYNOPSYS INC	01/27/15	12/05/16	2 000	114 94	87 39	27 55	
	01/28/15	12/05/16	1 000	57 47	43 93	13 54	
	03/06/15	12/05/16	33 000	1,896 58	1,514 70	381 88	
	04/20/15	12/05/16	52 000	2,988 55	2,446 02	542 53	
	05/01/15	12/05/16	34 000	1,954 05	1,599 21	354 84	

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/21/15	12/05/16	42 000	2,413 83	2,121 88	291 95	
SYSCO CORP	04/20/15	12/05/16	45 000	2,414 20	1,683 35	730 85	
	05/21/15	12/05/16	74 000	3,970 02	2,826 04	1,143 98	
WEC ENERGY GROUP INC COM	04/20/15	12/05/16	34 000	1,875 17	1,709 02	166 15	
	05/28/15	12/05/16	12 000	661 82	577 58	84 24	
	06/11/15	12/05/16	63 000	3,474 58	2,889 87	584 71	
WESTERN UN CO	12/22/14	12/05/16	37 000	768 24	665 63	102 61	
	01/23/15	12/05/16	297 000	6,166 66	5,234 27	932 39	
	03/06/15	12/05/16	58 000	1,204 26	1,131 37	72 89	
	04/20/15	12/05/16	247 000	5,128 50	5,112 23	16 27	
	07/07/15	12/05/16	112 000	2,325 47	2,119 47	206 00	
WHOLE FOODS MARKETS INC	10/28/15	12/05/16	95 000	2,916 65	2,848 03	68 62	
	10/29/15	12/05/16	14 000	429 82	420 00	9 82	
	10/30/15	12/05/16	38 000	1,166 66	1,139 98	26 68	
XCEL ENERGY INC	04/20/15	12/05/16	105 000	4,028 07	3,640 56	387 51	
	06/03/15	12/05/16	84 000	3,222 45	2,745 07	477 38	
	06/22/15	12/05/16	29 000	1,112 51	947 66	164 85	
	06/23/15	12/05/16	73 000	2,800 47	2,371 04	429 43	
Long-Term This Period				**$339,034.28**	**$304,544.28**	**$34,490.00**	
Long-Term Year to Date				**$715,988.78**	**$674,185.65**	**$41,803.13**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALASKA AIR GROUP INCORPORATED	08/17/16	12/05/16	101 000	8,346 82	6,784 17	1,562 65	
	08/18/16	12/05/16	25 000	2,066 04	1,694 68	371 36	
	09/07/16	12/05/16	66 000	5,454 36	4,675 78	778 58	
	09/08/16	12/05/16	62 000	5,123 79	4,400 14	723 65	
	09/09/16	12/05/16	64 000	5,289 07	4,498 84	790 23	
	09/12/16	12/05/16	50 000	4,132 09	3,490 75	641 34	
	09/13/16	12/05/16	18 000	1,487 56	1,254 38	233 18	
ALLEGHANY CP DELAWARE	08/17/16	12/05/16	29 000	16,789 64	15,119 09	1,670 55	
ALLSTATE CORP	08/17/16	12/05/16	205 000	14,488 06	14,167 06	321 00	
AMC NETWORKS INC CL A	08/11/16	12/05/16	71 000	3,825 65	3,816 62	9 03	
	09/16/16	12/05/16	115 000	6,196 48	5,862 22	334 26	
	09/19/16	12/05/16	53 000	2,855 77	2,690 82	164 95	
	09/20/16	12/05/16	34 000	1,832 00	1,734 73	97 27	
	10/13/16	12/05/16	95 000	5,118 82	4,622 70	496 12	
AMDOCS LIMITED ORD	08/17/16	12/05/16	214 000	12,603 64	12,437 68	165 96	
AMERISOURCEBERGEN CORP	11/22/16	12/05/16	545 000	43,277 55	42,777 05	500 50	

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANNALY CAPITAL MNGMT INC	12/08/15	12/05/16	395 000	3,990 86	3,715 80	275 06	
ARRIS INTL INC	03/24/16	12/05/16	146 000	4,174 05	3,370 41	803 64	
	04/07/16	12/05/16	42 000	1,200 75	903 55	297 20	
	04/08/16	12/05/16	72 000	2,058 43	1,562 90	495 53	
	04/11/16	12/05/16	47 000	1,343 70	1,024 81	318 89	
	04/25/16	12/05/16	107 000	3,059 06	2,389 85	669 21	
	08/17/16	12/05/16	410 000	11,721 65	11,151 47	570 18	
AVNET INC	01/26/16	12/05/16	35 000	1,598 36	1,389 56	208 80	
	01/27/16	12/05/16	32 000	1,461 36	1,268 12	193 24	
	01/28/16	12/05/16	14 000	639 34	540 59	98 75	
	02/02/16	12/05/16	59 000	2,694 38	2,332 27	362 11	
	02/03/16	12/05/16	69 000	3,151 06	2,700 77	450 29	
	02/17/16	12/05/16	50 000	2,283 37	2,037 37	246 00	
	02/19/16	12/05/16	3 000	137 00	122 18	14 82	
	02/22/16	12/05/16	4 000	182 67	166 36	16 31	
	02/23/16	12/05/16	14 000	639 34	576 09	63 25	
	03/21/16	12/05/16	10 000	456 67	439 74	16 93	
	03/22/16	12/05/16	13 000	593 68	580 36	13 32	
	03/23/16	12/05/16	22 000	1,004 68	975 52	29 16	
	03/24/16	12/05/16	18 000	822 01	789 82	32 19	
	05/13/16	12/05/16	44 000	2,009 37	1,709 50	299 87	
	05/16/16	12/05/16	40 000	1,826 70	1,578 82	247 88	
	05/17/16	12/05/16	31 000	1,415 69	1,214 77	200 92	
	08/17/16	12/05/16	301 000	13,745 92	12,343 50	1,402 42	
	10/13/16	12/05/16	60 000	2,740 08	2,476 80	263 28	
BED BATH & BEYOND INC	08/17/16	12/05/16	279 000	12,704 82	12,602 43	102 39	
	09/28/16	12/05/16	38 000	1,730 41	1,597 06	133 35	
BROWN & BROWN INC	04/25/16	12/02/16	1 000	43 33	34 92	8 41	
	04/27/16	12/02/16	28 000	1,213 25	986 71	226 54	
	04/28/16	12/02/16	36 000	1,559 89	1,256 83	303 06	
	08/17/16	12/02/16	67 000	2,903 12	2,433 11	470 01	
	08/17/16	12/05/16	225 000	9,831 65	8,170 88	1,660 77	
	12/05/16	12/07/16	228 000	10,117 54	9,940 80	176 74	
CA INCORPORATED	03/10/16	12/05/16	113 000	3,577 88	3,366 69	211 19	
CARDINAL HEALTH INC	10/28/16	12/05/16	3 000	212 85	200 20	12 65	
	11/01/16	12/05/16	116 000	8,230 01	7,940 58	289 43	
CASEYS GENERAL STORES INC	04/06/16	12/05/16	7 000	858 08	778 52	79 56	
	04/07/16	12/05/16	19 000	2,329 09	2,105 55	223 54	
	04/28/16	12/05/16	27 000	3,309 75	3,028 89	280 86	
	09/29/16	12/05/16	45 000	5,516 26	5,213 11	303 15	
	10/13/16	12/05/16	12 000	1,471 00	1,405 92	65 08	
CIT GROUP INC NEW	02/05/16	12/05/16	210 000	8,802 15	5,984 79	2,817 36	

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/21/16	12/05/16	72 000	3,017 88	2,234 09	783 79	
	08/17/16	12/05/16	381 000	15,969 61	13,655 04	2,314 57	
	11/22/16	12/05/16	81 000	3,395 11	3,292 65	102 46	
CITRIX SYSTEMS INC	02/05/16	12/05/16	59 000	5,224 34	3,747 04	1,477 30	
	02/11/16	12/05/16	19 000	1,682 41	1,172 59	509 82	
	02/12/16	12/05/16	2 000	177 10	125 71	51 39	
	08/17/16	12/05/16	71 000	6,286 91	6,169 90	117 01	
COMMUNICATIONS SALES&LEAS INC	11/17/16	12/05/16	326 000	8,168 34	7,828 01	340 33	
CONAGRA BRANDS INC	07/27/16	12/05/16	63 000	2,324 96	2,256 74	68 22	
	07/27/16	12/05/16	19 000	706 83	680 60	26 23	
	08/17/16	12/05/16	200 000	7,380 84	7,147 17	233 67	
	12/06/16	12/14/16	261 000	9,991 95	9,823 15	168 80	
	12/12/16	12/14/16	8 000	306 27	307 44	(1 17)	
CROWN CASTLE INTL CORP	01/20/16	12/05/16	28 000	2,313 36	2,217 18	96 18	
	12/01/16	12/05/16	79 000	6,526 99	6,420 83	106 16	
DELL TECHNOLOGIES INC COM CL V	09/15/16	12/05/16	194 000	10,296 32	9,473 31	823 01	
	09/22/16	12/05/16	102 000	5,413 53	4,936 00	477 53	
	09/27/16	12/05/16	103 000	5,466 61	4,916 35	550 26	
	09/28/16	12/05/16	39 000	2,069 88	1,857 52	212 36	
	09/28/16	12/05/16	1 000	53 07	47 61	5 46	
	09/29/16	12/05/16	63 000	3,343 65	3,009 74	333 91	
	10/13/16	12/05/16	42 000	2,229 10	1,988 28	240 82	
	10/27/16	12/05/16	67 000	3,555 95	3,297 73	258 22	
	11/17/16	12/05/16	51 000	2,706 77	2,611 46	95 31	
DISCOVERY COMMUNICATIONS SER C	07/21/16	12/05/16	155 000	4,141 87	3,838 58	303 29	
	08/17/16	12/05/16	445 000	11,891 16	11,550 69	340 47	
DISH NETWORK CORP CLASS A	10/10/16	12/05/16	53 000	3,013 53	2,959 50	54 03	
	10/11/16	12/05/16	117 000	6,652 50	6,490 10	162 40	
	11/22/16	12/05/16	7 000	398 01	393 26	4 75	
ECHOSTAR CORPORATION	08/17/16	12/05/16	360 000	18,687 22	13,741 20	4,946 02	
FIRST REPUBLIC BANK/CA	02/25/16	12/01/16	16 000	1,325 75	977 92	347.83	
	08/17/16	12/01/16	59 000	4,888 72	4,332 37	556 35	
	08/17/16	12/01/16	41 000	3,397 25	3,010 63	386 62	
FIRST SOLAR, INC	11/22/16	12/05/16	538 000	16,922 42	15,959 29	963 13	
FOSSIL GROUP INC COM	05/12/16	12/05/16	112 000	3,829 80	3,155 82	673 98	
	08/17/16	12/05/16	211 000	7,215 07	6,648 61	566 46	
	10/13/16	12/05/16	94 000	3,214 30	2,656 86	557 44	
H & R BLOCK INC	04/27/16	12/05/16	197 000	4,280 81	4,042 50	238 31	
	08/31/16	12/05/16	328 000	7,127 45	7,057 67	69 78	
JETBLUE AIRWAYS CORP	10/10/16	12/05/16	14 000	290 35	247 63	42 72	
	10/12/16	12/05/16	151 000	3,131 69	2,678 80	452 89	
	10/13/16	12/05/16	156 000	3,235 38	2,716 16	519 22	

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/17/16	12/05/16	203 000	4,210 15	3,601 54	608 61	
	10/18/16	12/05/16	16 000	331 83	283 97	47 86	
	11/16/16	12/05/16	177 000	3,670 92	3,562 13	108 79	
KLA TENCOR CORP	08/12/16	12/05/16	93 000	7,207 31	6,333 77	873 54	
	08/17/16	12/05/16	58 000	4,494 88	4,042 60	452 28	
	09/29/16	12/05/16	55 000	4,262 38	3,782 21	480 17	
LAM RESEARCH CORPORATION	05/03/16	12/05/16	4 000	407 80	303 21	104 59	
	05/17/16	12/05/16	43 000	4,383 84	3,142 64	1,241 20	
	08/17/16	12/05/16	48 000	4,893 58	4,332 00	561 58	
LAMB WESTON HLDGS INC COM	07/27/16	12/05/16	27 000	893 24	865 04	28 20	
	08/17/16	12/05/16	68 000	2,249 65	2,104 83	144 82	
	12/05/16	12/08/16	152 000	5,436 34	5,120 36	315 98	
LIBERTY EXPEDIA HOLD SER A	08/17/16	11/07/16	0 800	32 20	31 04	1 16	
	11/22/16	12/05/16	53 000	2,302 32	2,344 34	(42 02)	
	12/02/16	12/05/16	48 000	2,085 12	2,068 80	16 32	
	12/05/16	12/05/16	297 000	12,901 70	12,910 47	(8 77)	
LIBERTY INTERACTIVE CORP	08/17/16	11/07/16	0 200	7 88	7 76	0 12	
	11/22/16	12/05/16	112 000	4,266 19	4,452 99	(186 80)	
	12/05/16	12/05/16	414 000	15,769 66	15,823 08	(53 42)	
LIBERTY MEDIA C SER C SIRIUSXM	12/09/15	12/05/16	65 000	2,224 83	1,936 04	288 79	
	03/10/16	12/05/16	110 000	3,765 10	3,136 47	628 63	
	08/17/16	12/05/16	474 000	16,224 14	15,753 86	470 28	
	09/22/16	12/05/16	9 000	308 05	301 02	7 03	
	10/13/16	12/05/16	29 000	992 62	934 96	57 66	
LIBERTY MEDIA CORP S-C BRAVES	04/27/16	12/05/16	32 000	627 55	450 28	177 27	
	04/28/16	12/05/16	11 000	215 72	154 18	61 54	
	06/15/16	12/05/16	55 000	1,078 61	704 00	374 61	
LOEWS CORPORATION	08/17/16	12/05/16	360 000	16,232 77	14,873 69	1,359 08	
MADISON SQUARE GARDEN CL A	12/09/15	12/05/16	2 000	345 92	311 15	34 77	
	12/14/15	12/05/16	35 000	6,053 59	5,597 10	456 49	
	01/05/16	12/05/16	20 000	3,459 19	3,101 99	357 20	
	10/13/16	12/05/16	13 000	2,248 47	2,163 46	85 01	
MARKEL CORP (HOLDING CO)	11/02/16	12/05/16	13 000	11,409 46	11,050 93	358 53	
MEDNAX INC	02/03/16	12/05/16	32 000	2,101 74	2,091 95	9 79	
	02/04/16	12/05/16	10 000	656 79	639 24	17 55	
	03/15/16	12/05/16	28 000	1,839 02	1,749 38	89 64	
	03/15/16	12/05/16	7 000	459 75	433 79	25 96	
	03/17/16	12/05/16	50 000	3,283 96	3,095 00	188 96	
	08/17/16	12/05/16	176 000	11,559 55	11,325 60	233 95	
	10/26/16	12/05/16	16 000	1,050 87	1,033 76	17 11	
	10/27/16	12/05/16	30 000	1,970 38	1,825 87	144 51	
	11/22/16	12/05/16	39 000	2,561 49	2,495 21	66 28	

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
MICRON TECH INC	01/28/16	12/02/16	159 000	3,032 06	1,571 60	1,460 46	
	01/28/16	12/05/16	193 000	3,565 21	1,907 67	1,657 54	
	08/17/16	12/05/16	317 000	5,855 81	4,921 43	934 38	
	12/05/16	12/08/16	518 000	10,564 73	9,617 76	946 97	
MSG NETWORK INC CL A	02/17/16	12/05/16	217 000	4,643 70	3,382 99	1,260 71	
	06/09/16	12/05/16	182 000	3,894 71	3,124 05	770 66	
	08/17/16	12/05/16	563 000	12,047 94	9,672 34	2,375 60	
	12/05/16	12/09/16	270 000	5,840 51	5,784 75	55 76	
NETAPP INC COM	12/30/15	12/05/16	94 000	3,386 28	2,528 01	858 27	
	08/17/16	12/05/16	387 000	13,941 37	11,160 58	2,780 79	
NEWS CORPORATION CL B	11/22/16	12/05/16	325 000	3,924 29	3,906 01	18 28	
NEWS CORPORATION CL A	06/21/16	12/05/16	426 000	5,014 93	4,822 92	192 01	
PROGRESSIVE CORP OHIO	08/17/16	12/05/16	520 000	17,409 23	17,230 20	179 03	
SCANA CORP NEW	04/26/16	12/05/16	17 000	1,196 45	1,126 48	69 97	
	04/28/16	12/05/16	10 000	703 79	661 10	42 69	
	10/13/16	12/05/16	26 000	1,829 87	1,822 08	7 79	
SYNOPSYS INC	01/20/16	12/05/16	102 000	5,862 16	4,100 82	1,761 34	
	03/07/16	12/05/16	53 000	3,046 03	2,444 47	601 56	
SYSCO CORP	08/17/16	12/05/16	82 000	4,399 21	4,280 40	118 81	
	12/05/16	12/08/16	185 000	10,049 33	9,889 18	160 15	
TRANSOCEAN LTD	11/22/16	12/05/16	1,567 000	22,036 39	18,083 18	3,953 21	
WEC ENERGY GROUP INC COM	12/15/15	12/05/16	46 000	2,537 00	2,306 42	230 58	
WESTERN DIGITAL CORPORATION	01/28/16	12/05/16	89 000	5,500 98	4,046 38	1,454 60	
	08/17/16	12/05/16	129 000	7,973 32	5,772 75	2,200 57	
WESTERN UN CO	10/13/16	12/05/16	43 000	892 81	860 00	32 81	
	08/17/16	12/14/16	235 000	5,082 30	4,942 05	140 25	
WHOLE FOODS MARKETS INC	04/04/16	12/05/16	73 000	2,241 22	2,212 56	28 66	
	04/04/16	12/05/16	15 000	460 52	452 12	8 40	
	04/05/16	12/05/16	34 000	1,043 86	1,032 62	11 24	
	07/29/16	12/05/16	90 000	2,763 15	2,748 11	15 04	
	08/17/16	12/05/16	482 000	14,798 18	14,564 55	233 63	
	09/07/16	12/05/16	191 000	5,864 01	5,532 53	331 48	
WILLIS TOWERS WATSON PUB LTD	01/11/16	12/05/16	5 000	607 64	571 85	35 79	
	01/26/16	12/05/16	22 000	2,673 63	2,433 79	239 84	
	02/18/16	12/05/16	39 000	4,739 61	4,329 72	409 89	
	02/19/16	12/05/16	16 000	1,944 46	1,772 27	172 19	
	04/05/16	12/05/16	35 000	4,253 50	3,989 69	263 81	
	04/06/16	12/05/16	16 000	1,944 45	1,833 87	110 58	
Short-Term This Period				**$868,500.78**	**$787,780.57**	**$80,720 21**	
Short-Term Year to Date				**$1,184,578.18**	**$1,067,520.75**	**$117,057.43**	

STATEMENT A

Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$1,207,535.06	$1,092,324.85	$115,210.21
Net Realized Gain/(Loss) Year to Date	$1,900,566.96	$1,741,706.40	$158,860.56

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance This section may not reflect all the basis adjustments required when filing your tax return Refer to the Expanded Disclosures

R - The cost basis for this tax lot was adjusted due to a reclassification of income

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees

Simply visit www morganstanley com/edelivery to set your eDelivery preferences today Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account These taxes are withheld by foreign tax authorities Contact your Financial Advisor to determine qualification eligibility and requirements

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your Investment Advisory account, please visit www morganstanley com/ADV, or contact your Private Wealth Advisor These ADV Brochures contain important information about advisory programs

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099 **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$157,737.00**
Total Investment Related Activity	**$(424,152.45)**
Purchases	(2,333,123.76)
Sales and Redemptions	1,893,406 03
Prior Net Unsettled Purch/Sales	(10,085 56)
Net Unsettled Purch/Sales	385 65
Income and Distributions	25,265 19
Total Cash Related Activity	**$625,929.02**
Electronic Transfers-Credits	637,142 00
Other Debits	(11,212 98)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$359,513.57**

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/5/16	1/8/16	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	20 000	$155 0993	$(3,101 99)
1/11/16	1/14/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	30 000	114 3703	(3,431 11)
1/13/16	1/19/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	172 000	31 6767	(5,448 39)
1/13/16	1/19/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	67 000	40 4830	(2,712 36)
1/15/16	1/21/16	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	64 000	79 9955	(5,119 71)
1/20/16	1/25/16	Bought	SYNOPSYS INC	ACTED AS AGENT	102 000	40 2041	(4,100 82)
1/20/16	1/25/16	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	41 000	79 1850	(3,246 59)
1/26/16	1/29/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	22 000	110 6267	(2,433 79)
1/26/16	1/29/16	Bought	AVNET INC	ACTED AS AGENT	35 000	39 7017	(1,389 56)
1/26/16	1/29/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	3 000	38 6939	(116 08)
1/27/16	2/1/16	Bought	AVNET INC	ACTED AS AGENT	32 000	39 6287	(1,268 12)
1/27/16	2/1/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	16 000	38 5856	(617 37)
1/28/16	2/2/16	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	89 000	45 4649	(4,046 38)
1/28/16	2/2/16	Bought	MICRON TECH INC	ACTED AS AGENT	352 000	9 8843	(3,479 27)
1/28/16	2/2/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	60 000	16 8423	(1,010 54)
1/28/16	2/2/16	Bought	AVNET INC	ACTED AS AGENT	14 000	38 6133	(540 59)

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/2/16	2/5/16	Bought	AVNET INC	ACTED AS AGENT	59 000	39 5300	(2,332 27)
2/2/16	2/5/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	24 000	16 9915	(407 80)
2/3/16	2/8/16	Bought	AVNET INC	ACTED AS AGENT	69 000	39 1416	(2,700 77)
2/3/16	2/8/16	Bought	MEDNAX INC	ACTED AS AGENT	32 000	65 3734	(2,091 95)
2/3/16	2/8/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	21 000	75 8800	(1,593 48)
2/3/16	2/8/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	27 000	16 9256	(456.99)
2/4/16	2/9/16	Bought	MEDNAX INC	ACTED AS AGENT	10 000	63 9242	(639 24)
2/4/16	2/9/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	1 000	75 9626	(75 96)
2/5/16	2/10/16	Bought	CIT GROUP INC NEW	ACTED AS AGENT	210 000	28 4990	(5,984 79)
2/5/16	2/10/16	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	59 000	63 5091	(3,747 04)
2/5/16	2/10/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	17 000	75 9933	(1,291 89)
2/5/16	2/10/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	31 000	16 9868	(526 59)
2/8/16	2/11/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	116 000	16 4320	(1,906 11)
2/8/16	2/11/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	2 000	75 8530	(151 71)
2/11/16	2/17/16	Bought	NAVIENT CORP COM	ACTED AS AGENT	415 000	8 3941	(3,483 55)
2/11/16	2/17/16	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	19 000	61 7150	(1,172 59)
2/12/16	2/18/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	80 000	36 1475	(2,891 80)
2/12/16	2/18/16	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	2 000	62 8532	(125 71)
2/17/16	2/22/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	225 000	15 5898	(3,507 71)
2/17/16	2/22/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	93 000	36 6533	(3,408 76)
2/17/16	2/22/16	Bought	AVNET INC	ACTED AS AGENT	50 000	40 7474	(2,037 37)
2/18/16	2/23/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	39 000	111 0185	(4,329 72)
2/18/16	2/23/16	Bought	BALL CORPORATION	ACTED AS AGENT	42 000	66 8840	(2,809 13)
2/19/16	2/24/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	16 000	110 7671	(1,772 27)
2/19/16	2/24/16	Bought	AVNET INC	ACTED AS AGENT	3 000	40 7269	(122 18)
2/22/16	2/25/16	Bought	AVNET INC	ACTED AS AGENT	4 000	41 5907	(166.36)
2/23/16	2/26/16	Bought	AVNET INC	ACTED AS AGENT	14 000	41 1490	(576 09)
2/25/16	3/1/16	Bought	FIRST REPUBLIC BANK	ACTED AS AGENT	98 000	61 1200	(5,989 76)
3/1/16	3/4/16	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	27 000	87 3010	(2,357 13)
3/2/16	3/7/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	14 000	37 2856	(522 00)
3/3/16	3/8/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	60 000	38 0625	(2,283 75)
3/4/16	3/9/16	Bought	H & R BLOCK INC	ACTED AS AGENT	79 000	27 2499	(2,152 74)
3/4/16	3/9/16	Bought	H & R BLOCK INC	ACTED AS AGENT	65 000	27 9339	(1,815 70)
3/4/16	3/9/16	Bought	H & R BLOCK INC	ACTED AS AGENT	6 000	28 9833	(173 90)
3/7/16	3/10/16	Bought	SYNOPSYS INC	ACTED AS AGENT	53 000	46 1220	(2,444 47)
3/10/16	3/15/16	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	110 000	35 9147	(3,950 62)
3/10/16	3/15/16	Bought	CA INCORPORATED	ACTED AS AGENT	113 000	29 7937	(3,366 69)
3/14/16	3/17/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	117 000	33 1111	(3,874 00)
3/14/16	3/17/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	94 000	37 7082	(3,544 57)
3/14/16	3/17/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	74 000	32 3350	(2,392 79)
3/15/16	3/18/16	Bought	MEDNAX INC	ACTED AS AGENT	28 000	62 4780	(1,749 38)
3/15/16	3/18/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	18 000	32 1802	(579 24)

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Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/15/16	3/18/16	Bought	MEDNAX INC	ACTED AS AGENT	7 000	61 9700	(433 79)
3/16/16	3/21/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	3 000	32 1518	(96 46)
3/17/16	3/22/16	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	42 000	86 3607	(3,627 15)
3/17/16	3/22/16	Bought	MEDNAX INC	ACTED AS AGENT	50 000	61 9000	(3,095 00)
3/17/16	3/22/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	4 000	123 6999	(494 80)
3/17/16	3/22/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	11 000	32 3739	(356 11)
3/18/16	3/23/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	65 000	38 9369	(2,530 90)
3/21/16	3/24/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	23 000	31 9100	(733 93)
3/21/16	3/24/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	20 000	31 9271	(638 54)
3/21/16	3/24/16	Bought	AVNET INC	ACTED AS AGENT	10 000	43 9740	(439 74)
3/21/16	3/24/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	4 000	38 9146	(155 66)
3/22/16	3/28/16	Bought	AVNET INC	ACTED AS AGENT	13 000	44 6431	(580 36)
3/23/16	3/29/16	Bought	AVNET INC	ACTED AS AGENT	22 000	44 3416	(975 52)
3/23/16	3/29/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	21 000	32 5683	(683 93)
3/24/16	3/30/16	Bought	ARRIS GROUP INC	ACTED AS AGENT	146 000	23 0850	(3,370 41)
3/24/16	3/30/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	65 000	32 3439	(2,102 35)
3/24/16	3/30/16	Bought	AVNET INC	ACTED AS AGENT	18 000	43 8787	(789 82)
3/28/16	3/31/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	63 000	32 6068	(2,054 23)
3/31/16	4/5/16	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	97 000	49 7170	(4,822 55)
3/31/16	4/5/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	130 000	31 2385	(4,061 01)
4/4/16	4/7/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	73 000	30 3091	(2,212 56)
4/4/16	4/7/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	15 000	30 1411	(452 12)
4/5/16	4/8/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	35 000	113 9912	(3,989 69)
4/5/16	4/8/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	34 000	30 3711	(1,032 62)
4/6/16	4/11/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	16 000	114 6168	(1,833 87)
4/6/16	4/11/16	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	7 000	111 2170	(778 52)
4/7/16	4/12/16	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	19 000	110 8182	(2,105 55)
4/7/16	4/12/16	Bought	ARRIS GROUP INC	ACTED AS AGENT	42 000	21 5130	(903 55)
4/8/16	4/13/16	Bought	ARRIS GROUP INC	ACTED AS AGENT	72 000	21 7070	(1,562 90)
4/11/16	4/14/16	Bought	ARRIS GROUP INC	ACTED AS AGENT	47 000	21 8044	(1,024 81)
4/19/16	4/22/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	40 000	34 4915	(1,379 66)
4/19/16	4/22/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	20 000	34 4836	(689 67)
4/20/16	4/25/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	23 000	34 4114	(791 46)
4/21/16	4/26/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	58 000	34 4756	(1,999 58)
4/22/16	4/27/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	34 000	34 5996	(1,176 39)
4/25/16	4/28/16	Bought	ARRIS GROUP INC	ACTED AS AGENT	107 000	22 3350	(2,389 85)
4/25/16	4/28/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	21 000	34 9174	(733 27)
4/26/16	4/29/16	Bought	SCANA CORP NEW	ACTED AS AGENT	17 000	66 2634	(1,126 48)
4/27/16	5/2/16	Bought	H & R BLOCK INC	ACTED AS AGENT	197 000	20 5203	(4,042 50)
4/27/16	5/2/16	Bought	MOLSON COORS BREWING CO CL B	ACTED AS AGENT	21 000	95 9029	(2,013 96)
4/27/16	5/2/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	28 000	35 2396	(986 71)
4/27/16	5/2/16	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	32 000	14 0711	(450 28)

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/28/16	5/3/16	Bought	MOLSON COORS BREWING CO CL B	ACTED AS AGENT	42 000	95 5905	(4,014 80)
4/28/16	5/3/16	Bought	CASEYS GENERAL STORES INC	ACTED AS AGENT	27 000	112 1810	(3,028 89)
4/28/16	5/3/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	36 000	34 9120	(1,256 83)
4/28/16	5/3/16	Bought	SCANA CORP NEW	ACTED AS AGENT	10 000	66 1098	(661 10)
4/28/16	5/3/16	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	11 000	14 0163	(154 18)
4/29/16	5/4/16	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	153 000	31 6694	(4,845 42)
5/3/16	5/6/16	Bought	LAM RESEARCH CORPORATION	ACTED AS AGENT	78 000	75 8016	(5,912 52)
5/4/16	5/9/16	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	143 000	18 7320	(2,678 68)
5/12/16	5/17/16	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	112 000	28 1770	(3,155 82)
5/13/16	5/18/16	Bought	AVNET INC	ACTED AS AGENT	44 000	38 8523	(1,709 50)
5/16/16	5/19/16	Bought	AVNET INC	ACTED AS AGENT	40 000	39 4704	(1,578 82)
5/17/16	5/20/16	Bought	LAM RESEARCH CORPORATION	ACTED AS AGENT	43 000	73 0847	(3,142 64)
5/17/16	5/20/16	Bought	AVNET INC	ACTED AS AGENT	31 000	39 1861	(1,214 77)
6/6/16	6/9/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	52 000	80 4033	(4,180 97)
6/9/16	6/14/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	182 000	17 1651	(3,124 05)
6/21/16	6/24/16	Bought	XCEL ENERGY INC	ACTED AS AGENT	135 000	42 8989	(5,791 35)
6/21/16	6/24/16	Bought	NEWS CORPORATION CL A	ACTED AS AGENT	426 000	11 3214	(4,822 92)
6/21/16	6/24/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	49 000	76 5515	(3,751 02)
6/21/16	6/24/16	Bought	CIT GROUP INC NEW	ACTED AS AGENT	72 000	31 0290	(2,234 09)
7/12/16	7/15/16	Bought	WESTLAKE CHEMICAL CORP	ACTED AS AGENT	31 000	44 6781	(1,385 02)
7/12/16	7/15/16	Bought	WESTLAKE CHEMICAL CORP	ACTED AS AGENT	1 000	44 6484	(44 65)
7/13/16	7/18/16	Bought	WESTLAKE CHEMICAL CORP	ACTED AS AGENT	108 000	44 8556	(4,844 40)
7/21/16	7/26/16	Bought	PPL CORPORATION	ACTED AS AGENT	147 000	36 9494	(5,431 56)
7/21/16	7/26/16	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	155 000	24 7650	(3,838 58)
7/22/16	7/27/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	115 000	56 1087	(6,452 50)
7/25/16	7/28/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	28 000	56 1952	(1,573 47)
7/26/16	7/29/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	34 000	30 9827	(1,053 41)
7/26/16	7/29/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	16 000	30 9440	(495 10)
7/27/16	8/1/16	Bought	CONAGRA FOODS INC	ACTED AS AGENT	82 000	46 3705	(3,802 38)
7/27/16	8/1/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	58 000	30 7893	(1,785 78)
7/27/16	8/1/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	8 000	30 8950	(247 16)
7/28/16	8/2/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	59 000	55 7568	(3,289 65)
7/28/16	8/2/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	20 000	30 8653	(617 31)
7/29/16	8/3/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	90 000	30 5346	(2,748 11)
7/29/16	8/3/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	34 000	30 9178	(1,051 21)
8/1/16	8/4/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	34 000	31 0337	(1,055 15)
8/10/16	8/15/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	107 000	30 1894	(3,230 27)
8/11/16	8/16/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	71 000	53 7552	(3,816 62)
8/12/16	8/17/16	Bought	KLA TENCOR CORP	ACTED AS AGENT	93 000	68 1050	(6,333 77)
8/17/16	8/22/16	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	2,111 000	10 8600	(22,925 46)
8/17/16	8/22/16	Bought	PPL CORPORATION	ACTED AS AGENT	614 000	35 3792	(21,722 83)
8/17/16	8/22/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	152 000	121 8100	(18,515 12)

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PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/17/16	8/22/16	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	468 000	36 8700	(17,255 16)
8/17/16	8/22/16	Bought	PROGRESSIVE CORP OHIO	ACTED AS AGENT	520 000	33 1350	(17,230 20)
8/17/16	8/22/16	Bought	LIBERTY MEDIA C SER C SIRIUSXM	ACTED AS AGENT	474 000	33 2360	(15,753 86)
8/17/16	8/22/16	Bought	ALLEGHANY CP DELAWARE	ACTED AS AGENT	29 000	521 3480	(15,119 09)
8/17/16	8/22/16	Bought	LOEWS CORPORATION	ACTED AS AGENT	360 000	41 3158	(14,873 69)
8/17/16	8/22/16	Bought	WEC ENERGY GROUP INC COM	ACTED AS AGENT	243 000	60 8461	(14,785 60)
8/17/16	8/22/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	482 000	30 2169	(14,564 55)
8/17/16	8/22/16	Bought	ALLSTATE CORP	ACTED AS AGENT	205 000	69 1076	(14,167 06)
8/17/16	8/22/16	Bought	BALL CORPORATION	ACTED AS AGENT	176 000	80 3300	(14,138 08)
8/17/16	8/22/16	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	354 000	38 9200	(13,777 68)
8/17/16	8/22/16	Bought	ECHOSTAR CORPORATION	ACTED AS AGENT	360 000	38 1700	(13,741 20)
8/17/16	8/22/16	Bought	CIT GROUP INC NEW	ACTED AS AGENT	381 000	35 8400	(13,655 04)
8/17/16	8/22/16	Bought	SCANA CORP NEW	ACTED AS AGENT	188 000	72 3800	(13,607 44)
8/17/16	8/22/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	225 000	57 0600	(12,838 50)
8/17/16	8/22/16	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	68 000	187 4600	(12,747 28)
8/17/16	8/22/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	154 000	82 7700	(12,746 58)
8/17/16	8/22/16	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	279 000	45 1700	(12,602 43)
8/17/16	8/22/16	Bought	CMS ENERGY CP	ACTED AS AGENT	290 000	42 9766	(12,463 21)
8/17/16	8/22/16	Bought	AMDOCS LIMITED ORD	ACTED AS AGENT	214 000	58 1200	(12,437 68)
8/17/16	8/22/16	Bought	AVNET INC	ACTED AS AGENT	301 000	41 0083	(12,343 50)
8/17/16	8/22/16	Bought	NEWS CORPORATION CL A	ACTED AS AGENT	896 000	13 7494	(12,319 46)
8/17/16	8/22/16	Bought	XCEL ENERGY INC	ACTED AS AGENT	282 000	42 3200	(11,934 24)
8/17/16	8/22/16	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	445 000	25 9566	(11,550 69)
8/17/16	8/22/16	Bought	MEDNAX INC	ACTED AS AGENT	176 000	64 3500	(11,325 60)
8/17/16	8/22/16	Bought	NETAPP INC COM	ACTED AS AGENT	387 000	28 8387	(11,160 58)
8/17/16	8/22/16	Bought	ARRIS INTL INC	ACTED AS AGENT	410 000	27 1987	(11,151 47)
8/17/16	8/22/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	292 000	36 3150	(10,603 98)
8/17/16	8/22/16	Bought	BEMIS CO INC	ACTED AS AGENT	205 000	50 8200	(10,418 10)
8/17/16	8/22/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	251 000	38 8000	(9,738 80)
8/17/16	8/22/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	563 000	17 1800	(9,672 34)
8/17/16	8/22/16	Bought	KELLOGG CO	ACTED AS AGENT	114 000	82 6700	(9,424 38)
8/17/16	8/22/16	Bought	CONAGRA FOODS INC	ACTED AS AGENT	200 000	46 2600	(9,252 00)
8/17/16	8/22/16	Bought	WESTERN UN CO	ACTED AS AGENT	437 000	21 0300	(9,190 11)
8/17/16	8/22/16	Bought	ASSURED GUARANTY LTD	ACTED AS AGENT	332 000	27 3800	(9,090 16)
8/17/16	8/22/16	Bought	FIRST REPUBLIC BANK	ACTED AS AGENT	100 000	73 4300	(7,343 00)
8/17/16	8/22/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	243 000	29 7200	(7,221 96)
8/17/16	8/22/16	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	101 000	67 1700	(6,784 17)
8/17/16	8/22/16	Bought	H & R BLOCK INC	ACTED AS AGENT	274 000	24 4700	(6,704 78)
8/17/16	8/22/16	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	211 000	31 5100	(6,648 61)
8/17/16	8/22/16	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	71 000	86 9000	(6,169 90)
8/17/16	8/22/16	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	63 000	94 5700	(5,957 91)
8/17/16	8/22/16	Bought	CA INCORPORATED	ACTED AS AGENT	173 000	33 9600	(5,875 08)

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Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/17/16	8/22/16	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	129 000	44 7500	(5,772 75)
8/17/16	8/22/16	Bought	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	145 000	37 2400	(5,399 80)
8/17/16	8/22/16	Bought	MOLSON COORS BREWING CO CL B	ACTED AS AGENT	52 000	99 2200	(5,159 44)
8/17/16	8/22/16	Bought	FAIRFAX FIN HLDG SUB VTG	ACTED AS AGENT	9 000	566 7000	(5,100 30)
8/17/16	8/22/16	Bought	MICRON TECH INC	ACTED AS AGENT	317 000	15 5250	(4,921 43)
8/17/16	8/22/16	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	208 000	21 5400	(4,480 32)
8/17/16	8/22/16	Bought	LAM RESEARCH CORPORATION	ACTED AS AGENT	48 000	90 2500	(4,332 00)
8/17/16	8/22/16	Bought	SYSCO CORP	ACTED AS AGENT	82 000	52 2000	(4,280 40)
8/17/16	8/22/16	Bought	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	108 000	38 9100	(4,202 28)
8/17/16	8/22/16	Bought	KLA TENCOR CORP	ACTED AS AGENT	58 000	69 7000	(4,042 60)
8/17/16	8/22/16	Bought	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	1,198 000	3 2496	(3,893 02)
8/17/16	8/22/16	Bought	WESTLAKE CHEMICAL CORP	ACTED AS AGENT	74 000	48 1200	(3,560 88)
8/17/16	8/22/16	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	26 000	132 0900	(3,434 34)
8/17/16	8/22/16	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	215 000	14 1753	(3,047 69)
8/17/16	8/22/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	49 000	29 5654	(1,448 70)
8/17/16	8/22/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	2 000	29 6000	(59 20)
8/18/16	8/23/16	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	25 000	67 7871	(1,694 68)
8/18/16	8/23/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	34 000	29 6923	(1,009 54)
8/22/16	8/24/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT a/o 08/19/16	24 000	29 5983	(710 36)
8/22/16	8/25/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	2 000	29 2316	(58 46)
8/24/16	8/29/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	8 000	29 5157	(236 13)
8/31/16	9/6/16	Bought	H & R BLOCK INC	ACTED AS AGENT	328 000	21 5173	(7,057 67)
9/1/16	9/7/16	Bought	AES CORP	ACTED AS AGENT	151 000	11 9616	(1,806 20)
9/2/16	9/8/16	Bought	AES CORP	ACTED AS AGENT	131 000	12 1095	(1,586 34)
9/2/16	9/8/16	Bought	AES CORP	ACTED AS AGENT	65 000	12 1650	(790 73)
9/7/16	9/12/16	Bought	AES CORP	ACTED AS AGENT	451 000	12 9013	(5,818 49)
9/7/16	9/12/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	191 000	28 9661	(5,532 53)
9/7/16	9/12/16	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	66 000	70 8451	(4,675 78)
9/8/16	9/13/16	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	62 000	70 9700	(4,400 14)
9/9/16	9/14/16	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	64 000	70 2943	(4,498 84)
9/9/16	9/14/16	Bought	PPL CORPORATION	ACTED AS AGENT	128 000	34 1550	(4,371 84)
9/12/16	9/15/16	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	50 000	69 8150	(3,490 75)
9/13/16	9/16/16	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	18 000	69 6877	(1,254 38)
9/15/16	9/20/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	194 000	48 8315	(9,473 31)
9/16/16	9/21/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	115 000	50 9758	(5,862 22)
9/19/16	9/22/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	53 000	50 7701	(2,690 82)
9/20/16	9/23/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	34 000	51 0216	(1,734 73)
9/22/16	9/27/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	102 000	48 3922	(4,936 00)
9/22/16	9/27/16	Bought	LIBERTY MEDIA C SER C SIRIUSXM	ACTED AS AGENT	9 000	33 4469	(301 02)
9/27/16	9/30/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	103 000	47 7316	(4,916 35)
9/28/16	10/3/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	39 000	47 6286	(1,857 52)
9/28/16	10/3/16	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	38 000	42 0280	(1,597 06)

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PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
9/28/16	10/3/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	1 000	47 6050	(47 61)
9/29/16	10/4/16	Bought	CASEYS GENERAL STORES INC	ACTED AS AGENT	45 000	115 8469	(5,213 11)
9/29/16	10/4/16	Bought	KLA TENCOR CORP	ACTED AS AGENT	55 000	68 7674	(3,782 21)
9/29/16	10/4/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	63 000	47 7737	(3,009 74)
10/5/16	10/11/16	Bought	AES CORP	ACTED AS AGENT	398 000	11 8925	(4,733 22)
10/10/16	10/13/16	Bought	DISH NETWORK CORP CLASS A	ACTED AS AGENT	53 000	55 8396	(2,959 50)
10/10/16	10/13/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	14 000	17 6878	(247 63)
10/11/16	10/14/16	Bought	DISH NETWORK CORP CLASS A	ACTED AS AGENT	117 000	55 4709	(6,490 10)
10/12/16	10/17/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	151 000	17 7404	(2,678 80)
10/13/16	10/18/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	95 000	48 6600	(4,622 70)
10/13/16	10/18/16	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	427 000	10 2265	(4,366 72)
10/13/16	10/18/16	Bought	H & R BLOCK INC	ACTED AS AGENT	145 000	22 9879	(3,333 25)
10/13/16	10/18/16	Bought	PPL CORPORATION	ACTED AS AGENT	93 000	33 1800	(3,085 74)
10/13/16	10/18/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	156 000	17 4113	(2,716 16)
10/13/16	10/18/16	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	94 000	28 2645	(2,656 86)
10/13/16	10/18/16	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	71 000	37 3300	(2,650 43)
10/13/16	10/18/16	Bought	AVNET INC	ACTED AS AGENT	60 000	41 2800	(2,476 80)
10/13/16	10/18/16	Bought	CMS ENERGY CP	ACTED AS AGENT	55 000	41 0300	(2,256 65)
10/13/16	10/18/16	Bought	AES CORP	ACTED AS AGENT	188 000	11 7800	(2,214 64)
10/13/16	10/18/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	29 000	75 5400	(2,190 66)
10/13/16	10/18/16	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	13 000	166 4200	(2,163 46)
10/13/16	10/18/16	Bought	AMDOCS LIMITED ORD	ACTED AS AGENT	35 000	59 6294	(2,087 03)
10/13/16	10/18/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	42 000	47 3400	(1,988 28)
10/13/16	10/18/16	Bought	SCANA CORP NEW	ACTED AS AGENT	26 000	70 0800	(1,822 08)
10/13/16	10/18/16	Bought	CASEYS GENERAL STORES INC	ACTED AS AGENT	12 000	117 1600	(1,405 92)
10/13/16	10/18/16	Bought	LIBERTY MEDIA C SER C SIRIUSXM	ACTED AS AGENT	29 000	32 2400	(934 96)
10/13/16	10/18/16	Bought	WESTERN UN CO	ACTED AS AGENT	43 000	20 0000	(860 00)
10/17/16	10/20/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	203 000	17.7416	(3,601 54)
10/18/16	10/21/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	16 000	17 7482	(283 97)
10/26/16	10/31/16	Bought	MEDNAX INC	ACTED AS AGENT	16 000	64 6100	(1,033 76)
10/27/16	11/1/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	67 000	49 2198	(3,297 73)
10/27/16	11/1/16	Bought	MEDNAX INC	ACTED AS AGENT	30 000	60 8623	(1,825 87)
10/28/16	11/2/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	3 000	66 7324	(200 20)
11/1/16	11/4/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	116 000	68 4533	(7,940 58)
11/1/16	11/4/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	185 000	27 2315	(5,037 83)
11/1/16	11/4/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	7 000	26 6572	(186 60)
11/2/16	11/7/16	Bought	MARKEL CORP (HOLDING CO)	ACTED AS AGENT	13 000	850 0714	(11,050 93)
11/10/16	11/16/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	234 000	25 9914	(6,081 99)
11/16/16	11/21/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	177 000	20 1250	(3,562 13)
11/17/16	11/22/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	326 000	24 0123	(7,828 01)
11/17/16	11/22/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	51 000	51 2050	(2,611.46)
11/22/16	11/28/16	Bought	AMERISOURCEBERGEN CORP	ACTED AS AGENT	545 000	78 4900	(42,777 05)

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Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
11/22/16	11/28/16	Bought	TRANSOCEAN LTD	ACTED AS AGENT	1,567 000	11 5400	(18,083 18)
11/22/16	11/28/16	Bought	FIRST SOLAR, INC	ACTED AS AGENT	538 000	29 6641	(15,959 29)
11/22/16	11/28/16	Bought	LIBERTY INTERACTIVE CORP	ACTED AS AGENT	112 000	39 7588	(4,452 99)
11/22/16	11/28/16	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	325 000	12 0185	(3,906 01)
11/22/16	11/28/16	Bought	AES CORP	ACTED AS AGENT	330 000	11 4114	(3,765 76)
11/22/16	11/28/16	Bought	CIT GROUP INC NEW	ACTED AS AGENT	81 000	40 6500	(3,292 65)
11/22/16	11/28/16	Bought	MEDNAX INC	ACTED AS AGENT	39 000	63 9798	(2,495 21)
11/22/16	11/28/16	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	53 000	44 2329	(2,344 34)
11/22/16	11/28/16	Bought	LIBERTY MEDIA CORP S-C BRAVES	ACTED AS AGENT	90 000	19 7368	(1,776 31)
11/22/16	11/28/16	Bought	ARRIS INTL INC	ACTED AS AGENT	40 000	28 9599	(1,158 40)
11/22/16	11/28/16	Bought	CMS ENERGY CP	ACTED AS AGENT	16 000	40 5600	(648 96)
11/22/16	11/28/16	Bought	ASSURED GUARANTY LTD	ACTED AS AGENT	12 000	34 8600	(418 32)
11/22/16	11/28/16	Bought	DISH NETWORK CORP CLASS A	ACTED AS AGENT	7 000	56 1800	(393 26)
11/30/16	12/5/16	Bought	LIBERTY MEDIA CORP S-C BRAVES	ACTED AS AGENT	6 000	19 8505	(119 10)
12/1/16	12/6/16	Bought	CROWN CASTLE INTL CORP	ACTED AS AGENT	79 000	81 2763	(6,420 83)
12/2/16	12/7/16	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	48 000	43 1000	(2,068 80)
12/5/16	12/8/16	Bought	ALLEGHANY CP DELAWARE	ACTED AS AGENT	79 000	577 6499	(45,634 34)
12/5/16	12/8/16	Bought	AMERISOURCEBERGEN CORP	ACTED AS AGENT	544 000	79 8671	(43,447 70)
12/5/16	12/8/16	Bought	PROGRESSIVE CORP OHIO	ACTED AS AGENT	1,244 000	33 3670	(41,508 55)
12/5/16	12/8/16	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	474 000	82 9866	(39,335 65)
12/5/16	12/8/16	Bought	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	658 000	53 0773	(34,924 86)
12/5/16	12/8/16	Bought	CIT GROUP INC NEW	ACTED AS AGENT	813 000	41 7683	(33,957 63)
12/5/16	12/8/16	Bought	LIBERTY MEDIA C SER C SIRIUSXM	ACTED AS AGENT	950 000	34 1699	(32,461 41)
12/5/16	12/8/16	Bought	AVNET INC	ACTED AS AGENT	693 000	45 6830	(31,658 32)
12/5/16	12/8/16	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	1,022 000	30 7864	(31,463 70)
12/5/16	12/8/16	Bought	LOEWS CORPORATION	ACTED AS AGENT	649 000	45 0972	(29,268 08)
12/5/16	12/8/16	Bought	ARRIS INTL INC	ACTED AS AGENT	1,005 000	28 6078	(28,750 84)
12/5/16	12/8/16	Bought	MEDNAX INC	ACTED AS AGENT	418 000	65 7330	(27,476 39)
12/5/16	12/8/16	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	2,473 000	10 1183	(25,022 56)
12/5/16	12/8/16	Bought	ALLSTATE CORP	ACTED AS AGENT	354 000	70 3650	(24,909 21)
12/5/16	12/8/16	Bought	ECHOSTAR CORPORATION	ACTED AS AGENT	465 000	51.9162	(24,141 03)
12/5/16	12/8/16	Bought	PPL CORPORATION	ACTED AS AGENT	659 000	33 1250	(21,829 38)
12/5/16	12/8/16	Bought	TRANSOCEAN LTD	ACTED AS AGENT	1,532 000	13 9900	(21,432 68)
12/5/16	12/8/16	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	945 000	21 4250	(20,246 63)
12/5/16	12/8/16	Bought	LIBERTY INTERACTIVE CORP	ACTED AS AGENT	523 000	38 2200	(19,989 06)
12/5/16	12/8/16	Bought	FIRST SOLAR, INC	ACTED AS AGENT	570 000	32 0500	(18,268 50)
12/5/16	12/8/16	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	661 000	26 5534	(17,551 80)
12/5/16	12/8/16	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	401 000	43 4696	(17,431 31)
12/5/16	12/8/16	Bought	KLA TENCOR CORP	ACTED AS AGENT	210 000	76 7900	(16,125 90)
12/5/16	12/8/16	Bought	AMDOCS LIMITED ORD	ACTED AS AGENT	271 000	58 7966	(15,933 88)
12/5/16	12/8/16	Bought	NETAPP INC COM	ACTED AS AGENT	445 000	35 3050	(15,710 73)
12/5/16	12/8/16	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	330 000	45 7021	(15,081 69)

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Bought	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	124 000	121 3680	(15,049 63)
12/5/16	12/8/16	Bought	WESTERN UN CO	ACTED AS AGENT	716 000	20 8099	(14,899 89)
12/5/16	12/8/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	690 000	20 9150	(14,431 35)
12/5/16	12/8/16	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	263 000	53 9600	(14,191 48)
12/5/16	12/8/16	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	160 000	88 6432	(14,182 91)
12/5/16	12/8/16	Bought	SYNOPSYS INC	ACTED AS AGENT	235 000	57 3835	(13,485 12)
12/5/16	12/8/16	Bought	SCANA CORP NEW	ACTED AS AGENT	189 000	71 0319	(13,425 03)
12/5/16	12/8/16	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	370 000	33 8866	(12,538 04)
12/5/16	12/8/16	Bought	KELLOGG CO	ACTED AS AGENT	172 000	71 5498	(12,306 57)
12/5/16	12/8/16	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	201 000	60 9349	(12,247 91)
12/5/16	12/8/16	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	318 000	35 9832	(11,442 66)
12/5/16	12/8/16	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	93 000	121 8678	(11,333 71)
12/5/16	12/8/16	Bought	DISH NETWORK CORP CLASS A	ACTED AS AGENT	179 000	56 5702	(10,126 07)
12/5/16	12/8/16	Bought	BROWN & BROWN INC	ACTED AS AGENT	228 000	43 6000	(9,940 80)
12/5/16	12/8/16	Bought	SYSCO CORP	ACTED AS AGENT	185 000	53 4550	(9,889 18)
12/5/16	12/8/16	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	309 000	31 8448	(9,840 04)
12/5/16	12/8/16	Bought	CBRE GROUP INC	ACTED AS AGENT	320 000	30 5798	(9,785 54)
12/5/16	12/8/16	Bought	LAM RESEARCH CORPORATION	ACTED AS AGENT	95 000	102 3800	(9,726 10)
12/5/16	12/8/16	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	56 000	173 2133	(9,699 94)
12/5/16	12/8/16	Bought	MICRON TECH INC	ACTED AS AGENT	518 000	18 5671	(9,617 76)
12/5/16	12/8/16	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	129 000	71 6532	(9,243 26)
12/5/16	12/8/16	Bought	CROWN CASTLE INTL CORP	ACTED AS AGENT	108 000	83 0100	(8,965 08)
12/5/16	12/8/16	Bought	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT	337 000	25 2099	(8,495 74)
12/5/16	12/8/16	Bought	WEC ENERGY GROUP INC COM	ACTED AS AGENT	151 000	55 5050	(8,381 26)
12/5/16	12/8/16	Bought	CMS ENERGY CP	ACTED AS AGENT	206 000	39 8150	(8,201 89)
12/5/16	12/8/16	Bought	XCEL ENERGY INC	ACTED AS AGENT	204 000	38 6850	(7,891 74)
12/5/16	12/8/16	Bought	H & R BLOCK INC	ACTED AS AGENT	345 000	21 9466	(7,571 58)
12/5/16	12/8/16	Bought	LAMB WESTON HLDGS INC COM	ACTED AS AGENT	152 000	33 6866	(5,120 36)
12/5/16	12/8/16	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	328 000	12 1250	(3,977 00)
12/5/16	12/8/16	Bought	CA INCORPORATED	ACTED AS AGENT	108 000	31 5160	(3,403 73)
12/5/16	12/8/16	Bought	LIBERTY MEDIA CORP S-C BRAVES	ACTED AS AGENT	102 000	19 7799	(2,017 55)
12/6/16	12/9/16	Bought	CONAGRA BRANDS INC	ACTED AS AGENT	261 000	37 6366	(9,823 15)
12/6/16	12/9/16	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	159 000	32 1371	(5,109 80)
12/6/16	12/9/16	Bought	CROWN CASTLE INTL CORP	ACTED AS AGENT	54 000	83 6442	(4,516 79)
12/6/16	12/9/16	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	31 000	33 8250	(1,048 58)
12/6/16	12/9/16	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	12 000	64 0272	(768 33)
12/6/16	12/9/16	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	4 000	124 1461	(496 58)
12/6/16	12/9/16	Bought	DISH NETWORK CORP CLASS A	ACTED AS AGENT	4 000	58 2200	(232 88)
12/7/16	12/12/16	Bought	AES CORP	ACTED AS AGENT	441 000	11 5783	(5,106 03)
12/7/16	12/12/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT	234 000	21 5210	(5,035 91)
12/8/16	12/13/16	Bought	KELLOGG CO	ACTED AS AGENT	128 000	72 1417	(9,234 14)
12/9/16	12/14/16	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	43 000	121 4023	(5,220 30)

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PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/9/16	12/14/16	Bought	CROWN CASTLE INTL CORP	ACTED AS AGENT	57 000	85 3915	(4,867 32)
12/9/16	12/14/16	Bought	CBRE GROUP INC	ACTED AS AGENT	135 000	32 9450	(4,447 58)
12/9/16	12/14/16	Bought	WEC ENERGY GROUP INC COM	ACTED AS AGENT	10 000	56 7450	(567 45)
12/9/16	12/14/16	Bought	KLA TENCOR CORP	ACTED AS AGENT	5 000	77 0462	(385 23)
12/12/16	12/15/16	Bought	SYNOPSYS INC	ACTED AS AGENT	188 000	59 4293	(11,172 71)
12/12/16	12/15/16	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	10 000	41 9700	(419 70)
12/12/16	12/15/16	Bought	CONAGRA BRANDS INC	ACTED AS AGENT	8 000	38 4299	(307 44)
12/13/16	12/16/16	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	124 000	42 5582	(5,277 22)
12/13/16	12/15/16	Bought	JETBLUE AIRWAYS CORP	ACTED AS AGENT a/o 12/12/16	233 000	21 6103	(5,035 20)
12/13/16	12/16/16	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	4 000	90 1580	(360 63)
12/14/16	12/19/16	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	98 000	41 1305	(4,030 79)
12/15/16	12/20/16	Bought	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT	46 000	41 3770	(1,903 34)
12/22/16	12/28/16	Bought	GAMING & LEISURE PPTYS INC COM	ACTED AS AGENT	332 000	30 3475	(10,075 37)
12/30/16	1/5/17	Bought	MSG NETWORK INC CL A	ACTED AS AGENT	18 000	21 4250	(385 65)
TOTAL PURCHASES							$(2,333,123.76)

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/5/16	1/5/16	Cash in Lieu	WILLIS TOWERS WATSON PUB LTD	CASH IN LIEU OF FRACTIONS			$47 72
1/6/16	1/11/16	Sold	EQUINIX INC COM PAR $0 001	ACTED AS AGENT	16 000	309 4066	4,950 41
1/6/16	1/11/16	Sold	WESTAR ENERGY INC	ACTED AS AGENT	89 000	42 6509	3,795 86
1/11/16	1/14/16	Sold	EQUINIX INC COM PAR $0 001	ACTED AS AGENT	10 000	314 9360	3,149 30
1/11/16	1/14/16	Sold	WESTAR ENERGY INC	ACTED AS AGENT	69 000	42 2499	2,915 18
1/13/16	1/19/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	105 000	17 7856	1,867 45
1/14/16	1/20/16	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	76 000	60 8432	4,623 99
1/20/16	1/25/16	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	88 000	52 8720	4,652 65
1/20/16	1/25/16	Sold	CMS ENERGY CP	ACTED AS AGENT	27 000	36 3413	981 20
1/21/16	1/26/16	Sold	CMS ENERGY CP	ACTED AS AGENT	31 000	35 9616	1,114 78
1/26/16	1/29/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT	265 000	25 3627	6,720 99
1/27/16	2/1/16	Sold	CMS ENERGY CP	ACTED AS AGENT	65 000	37 4425	2,433 71
1/28/16	2/2/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	329 000	7 0546	2,320 91
2/1/16	2/4/16	Sold	PPL CORPORATION	ACTED AS AGENT	183 000	35 7394	6,540 18
2/3/16	2/8/16	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	56 000	66 0237	3,697 26
2/5/16	2/10/16	Sold	SYSCO CORP	ACTED AS AGENT	80 000	43 3642	3,469 07
2/8/16	2/11/16	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	36 000	63 3928	2,282 09
2/9/16	2/12/16	Sold	PPL CORPORATION	ACTED AS AGENT	121 000	36 4318	4,408 16
2/10/16	2/16/16	Sold	ALLIANT ENERGY CP	ACTED AS AGENT	99 000	67 6083	6,693 07
2/10/16	2/16/16	Sold	CMS ENERGY CP	ACTED AS AGENT	109 000	39 6161	4,318 05
2/11/16	2/17/16	Sold	KELLOGG CO	ACTED AS AGENT	64 000	74 1088	4,742 85
2/17/16	2/22/16	Sold	ADT CORPORATION COM	ACTED AS AGENT	240 000	39 7629	9,542 89
2/24/16	2/29/16	Sold	FOSSIL GROUP INC COM	ACTED AS AGENT	108 000	45 9006	4,957 15

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/24/16	2/29/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	234 000	16 6780	3,902 56
2/24/16	2/29/16	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	46 000	66 4351	3,055 94
2/25/16	3/1/16	Sold	ECHOSTAR CORPORATION	ACTED AS AGENT	23 000	44 7649	1,029 56
2/29/16	3/3/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	102 000	17 2947	1,764 02
2/29/16	3/3/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	22 000	17 2700	379 93
3/1/16	3/4/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	60 000	17 5359	1,052 12
3/2/16	3/7/16	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	84 000	68 4080	5,746 14
3/4/16	3/9/16	Sold	ADT CORPORATION COM	ACTED AS AGENT	136 000	40 7899	5,547 30
3/7/16	3/10/16	Sold	COPA HOLDINGS,S A CLA A	ACTED AS AGENT	53 000	65 3216	3,461 96
3/7/16	3/10/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	162 000	18 3155	2,967 04
3/10/16	3/15/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	600 000	7 7071	4,624 15
3/10/16	3/15/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	357 000	11 4076	4,072 42
3/14/16	3/17/16	Sold	XCEL ENERGY INC	ACTED AS AGENT	109 000	40 4759	4,411 77
3/14/16	3/17/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT	134 000	32 3778	4,338 53
3/14/16	3/17/16	Sold	BEMIS CO INC	ACTED AS AGENT	77 000	51 8737	3,994 18
3/14/16	3/17/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	80 000	18 2571	1,460 53
3/15/16	3/18/16	Sold	ADT CORPORATION COM	ACTED AS AGENT	74 000	41 1019	3,041 47
3/15/16	3/18/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	97 000	18 3803	1,782 85
3/17/16	3/22/16	Sold	EQUINIX INC COM PAR $0 001	ACTED AS AGENT	11 000	317 3400	3,490 66
3/18/16	3/23/16	Sold	NVIDIA CORPORATION	ACTED AS AGENT	188 000	33 9207	6,376 95
3/18/16	3/23/16	Sold	EQUINIX INC COM PAR $0 001	ACTED AS AGENT	6 000	315 5150	1,893 04
3/21/16	3/24/16	Sold	XCEL ENERGY INC	ACTED AS AGENT	77 000	41 1136	3,165 68
3/21/16	3/24/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	59 000	19 3816	1,143 48
3/22/16	3/28/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	218 000	19 3815	4,225 07
3/28/16	3/31/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	6 000	19 1271	114 75
3/29/16	4/1/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	22 000	19 1436	421 15
3/29/16	4/1/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	1 000	19 1150	19 11
3/30/16	4/4/16	Sold	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	19 000	19 4024	368 64
4/1/16	4/6/16	Sold	PPL CORPORATION	ACTED AS AGENT	105 000	37 7532	3,964 00
4/1/16	4/6/16	Sold	ADT CORPORATION COM	ACTED AS AGENT	69 000	41 3229	2,851 21
4/4/16	4/7/16	Sold	SYSCO CORP	ACTED AS AGENT	123 000	46 9282	5,772 04
4/6/16	4/11/16	Sold	ADT CORPORATION COM	ACTED AS AGENT	145 000	41 2762	5,984 91
4/8/16	4/13/16	Sold	WESTAR ENERGY INC	ACTED AS AGENT	66 000	49 9390	3,295 89
4/11/16	4/14/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	184 000	10 9867	2,021 50
4/11/16	4/14/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	160 000	11 0202	1,763 19
4/12/16	4/15/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	111 000	10 8554	1,204 92
4/13/16	4/18/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	62 000	10 8450	672 37
4/13/16	4/18/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	11 000	10 9435	120 37
4/14/16	4/19/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	26 000	10 8647	282.47
4/15/16	4/20/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	241 000	11 0536	2,663 86
4/21/16	4/26/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	397 000	13 2664	5,266 64
4/21/16	4/26/16	Sold	CITRIX SYSTEMS INC	ACTED AS AGENT	48 000	86 6206	4,157 69

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/21/16	4/26/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	230 000	11 3950	2,620 79
4/22/16	4/27/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	66 000	11 2443	742.10
4/22/16	4/27/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	44 000	13 3626	587 93
4/28/16	5/3/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	78 000	13 6424	1,064 08
4/28/16	5/3/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	68 000	13 6914	930.99
4/29/16	4/18/16	Cash in Lieu	LIBERTY MEDIA CORP SER C	CASH IN LIEU OF FRACTIONS			4 49
4/29/16	4/18/16	Cash in Lieu	LIBERTY MEDIA CORP SER C	CASH IN LIEU OF FRACTIONS			1 49
4/29/16	5/4/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	124 000	13 4572	1,668 65
4/29/16	5/4/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT	21 000	26 8300	563 41
4/29/16	5/4/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT	14 000	26 8010	375 20
5/3/16	5/5/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT a/o 05/02/16	109 000	26 9908	2,941 93
5/3/16	5/6/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT	11 000	26 7344	294 07
5/3/16	5/5/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT a/o 05/02/16	10 000	27 1950	271 94
5/3/16	5/5/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT a/o 05/02/16	10 000	27 1136	271 13
5/4/16	5/9/16	Sold	SYSCO CORP	ACTED AS AGENT	73 000	48 6336	3,550 17
5/4/16	5/9/16	Sold	KELLOGG CO	ACTED AS AGENT	24 000	76 9794	1,847 46
5/4/16	5/9/16	Sold	LIBERTY SIRIUS GROUP-C	ACTED AS AGENT	46 000	32 0796	1,475 62
5/4/16	5/9/16	Sold	ABERCROMBIE & FITCH CO	ACTED AS AGENT	8 000	26 4565	211 64
5/5/16	5/10/16	Sold	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	336 000	10 5650	3,549 76
5/5/16	5/10/16	Sold	ARRIS GROUP INC	ACTED AS AGENT	114 000	25 1527	2,867 34
5/5/16	5/10/16	Sold	LIBERTY SIRIUS GROUP-C	ACTED AS AGENT	56 000	32 0285	1,793 56
5/6/16	5/11/16	Sold	LIBERTY SIRIUS GROUP-C	ACTED AS AGENT	67 000	31 8800	2,135 91
5/11/16	5/16/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	177 000	12 8311	2,271 05
5/12/16	5/17/16	Sold	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	182 000	27 1949	4,949 36
5/25/16	5/31/16	Sold	COMPUTER SCIENCES CP	ACTED AS AGENT	41 000	47 9713	1,966 77
5/31/16	6/3/16	Sold	COMPUTER SCIENCES CP	ACTED AS AGENT	66 000	49 2897	3,253 04
5/31/16	6/3/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	236 000	13 6942	3,231 75
6/2/16	6/7/16	Sold	COMPUTER SCIENCES CP	ACTED AS AGENT	60 000	49 3471	2,960 76
6/3/16	6/8/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	169 000	13 9684	2,360 60
6/8/16	6/13/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	166 000	13 7700	2,285 77
6/9/16	6/14/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	42 000	13 7600	577 90
6/13/16	6/16/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	224 000	13 7700	3,084 41
6/14/16	6/17/16	Sold	WESTAR ENERGY INC	ACTED AS AGENT	40 000	56 1587	2,246 30
6/15/16	6/20/16	Sold	WESTAR ENERGY INC	ACTED AS AGENT	23 000	56 0403	1,288 90
6/15/16	6/20/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	43 000	13 6352	586 29
6/15/16	6/15/16	Redemption	LIBERTY RTS DR9S2 EXER	SUBSCRIPTION CUSIP 531229961			(704 00)
6/16/16	6/21/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	65 000	13 6018	884 10
6/16/16	6/21/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	57 000	12 0681	687 86
6/17/16	6/22/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	117 000	12 1203	1,418 04
6/17/16	6/22/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	96 000	13 6000	1,305 57
6/20/16	6/23/16	Sold	COMPUTER SCIENCES CP	ACTED AS AGENT	71 000	51 2284	3,637 14

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Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
6/20/16	6/23/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	71 000	12 3389	876 04
6/20/16	6/23/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	29 000	13 6089	394 65
6/20/16	6/23/16	Sold	COMPUTER SCIENCES CP	ACTED AS AGENT	1 000	51 3000	51 29
6/21/16	6/24/16	Sold	COMPUTER SCIENCES CP	ACTED AS AGENT	52 000	51 0209	2,653 03
6/21/16	6/24/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	94 000	12 2435	1,150 86
6/21/16	6/24/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	68 000	13 5601	922 06
6/21/16	6/24/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	22 000	13 5434	297 94
6/22/16	6/27/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	29 000	12 2014	353 83
6/23/16	6/28/16	Sold	NAVIENT CORP COM	ACTED AS AGENT	82 000	12 3855	1,015 58
6/23/16	6/28/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	20 000	13 5400	270 79
6/23/16	6/28/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	16 000	13 5588	216 93
6/24/16	6/29/16	Sold	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	262 000	10 9281	2,863 09
6/27/16	6/30/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	3 000	13 3241	39 96
6/28/16	7/1/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	60 000	13 4138	804 81
6/28/16	7/1/16	Sold	TALEN ENERGY CORP COM	ACTED AS AGENT	23 000	13 4130	308 49
7/6/16	7/11/16	Sold	ALLSTATE CORP	ACTED AS AGENT	82 000	69 4509	5,694 84
7/8/16	7/13/16	Sold	SYSCO CORP	ACTED AS AGENT	65 000	51 4185	3,342 12
7/12/16	7/15/16	Sold	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	50 000	99 7739	4,988 59
7/12/16	7/15/16	Sold	ALLSTATE CORP	ACTED AS AGENT	20 000	70 0343	1,400 65
7/13/16	7/18/16	Sold	CA INCORPORATED	ACTED AS AGENT	130 000	34 3300	4,462 80
7/13/16	7/18/16	Sold	KELLOGG CO	ACTED AS AGENT	40 000	83 1814	3,327 18
7/18/16	7/21/16	Sold	ALLSTATE CORP	ACTED AS AGENT	1 000	69 7500	69 74
7/20/16	7/25/16	Sold	KELLOGG CO	ACTED AS AGENT	5 000	84 6937	423 46
7/21/16	7/21/16	Redemption	REXAM A8G3T MIX	TENDER PAYMENT CUSIP 76MIX5992	396 000	26 9667	10,678 80
7/21/16	7/26/16	Sold	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	121 000	35 9436	4,349 08
7/25/16	7/28/16	Sold	WHOLE FOODS MARKETS INC	ACTED AS AGENT	60 000	34 4550	2,067 25
7/26/16	7/29/16	Sold	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	5 000	96 7678	483 82
7/27/16	7/21/16	Cash in Lieu	BALL CORPORATION	CASH IN LIEU OF FRACTIONS			31 63
7/27/16	8/1/16	Sold	CA INCORPORATED	ACTED AS AGENT	184 000	34 5500	6,357 06
7/27/16	8/1/16	Sold	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	6 000	96 5284	579 15
7/28/16	8/2/16	Sold	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	13 000	182 9464	2,378 24
7/28/16	8/2/16	Sold	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	16 000	96 5793	1,545 23
7/29/16	8/3/16	Sold	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	12 000	183 0133	2,196 11
8/1/16	8/4/16	Sold	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	5 000	183 4413	917 19
8/2/16	8/5/16	Sold	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	1 000	182 8008	182 79
8/3/16	8/8/16	Sold	COMMERCEHUB INC-SERIES A	ACTED AS AGENT	62 000	14 0400	870 46
8/3/16	7/22/16	Sold	COMMERCEHUB INC-SERIES A	CASH IN LIEU FRACTIONAL SHARE			8 33
8/3/16	7/22/16	Sold	COMMERCEHUB INC-SERIES C	CASH IN LIEU FRACTIONAL SHARE			2 78
8/4/16	8/9/16	Sold	COMMERCEHUB INC-SERIES C	ACTED AS AGENT	125 000	14 1393	1,767 37
8/9/16	8/12/16	Sold	COPA HOLDINGS,S.A. CLA A	ACTED AS AGENT	138 000	77 3119	10,668 80
8/9/16	8/12/16	Sold	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	86 000	35 8335	3,081 61

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/11/16	8/16/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	135 000	38 3950	5,183 21
8/11/16	8/16/16	Sold	NEWS CORPORATION CL B	ACTED AS AGENT	179 000	13 9095	2,489 74
8/11/16	8/16/16	Sold	NEWS CORPORATION CL B	ACTED AS AGENT	6 000	13 9414	83 64
8/12/16	8/17/16	Sold	NEWS CORPORATION CL B	ACTED AS AGENT	121 000	14 0119	1,695 40
8/15/16	8/18/16	Sold	NEWS CORPORATION CL B	ACTED AS AGENT	89 000	14 1679	1,260 91
8/16/16	8/19/16	Sold	NETAPP INC COM	ACTED AS AGENT	84 000	28 8049	2,419 55
8/16/16	8/19/16	Sold	COPA HOLDINGS,S A. CLA A	ACTED AS AGENT	9 000	83 5563	751 99
8/16/16	8/19/16	Sold	NEWS CORPORATION CL B	ACTED AS AGENT	30 000	14 1650	424 94
8/17/16	8/22/16	Sold	COPA HOLDINGS,S.A. CLA A	ACTED AS AGENT	44 000	82 7388	3,640 43
8/17/16	8/22/16	Sold	SYNOPSYS INC	ACTED AS AGENT	43 000	55 7149	2,395 68
8/18/16	8/23/16	Sold	COPA HOLDINGS,S A. CLA A	ACTED AS AGENT	27 000	84 3139	2,276 43
8/18/16	8/23/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	17 000	39 3432	668 81
8/22/16	8/24/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT a/o 08/19/16	71 000	39 3025	2,790 41
8/22/16	8/25/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	35 000	39.3100	1,375 82
8/22/16	8/24/16	Sold	COPA HOLDINGS,S.A. CLA A	ACTED AS AGENT a/o 08/19/16	2 000	82 8888	165 77
8/23/16	8/26/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	31 000	39 3674	1,220 36
8/24/16	8/29/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	17 000	39 2800	667 74
8/25/16	8/30/16	Sold	MICRON TECH INC	ACTED AS AGENT	182 000	16 4154	2,987 53
8/26/16	8/31/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	12 000	39 0540	468 63
8/29/16	9/1/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	40 000	39 3272	1,573 05
8/30/16	9/2/16	Sold	BEMIS CO INC	ACTED AS AGENT	124 000	52 4096	6,498 64
8/30/16	9/2/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	5 000	39 0607	195 29
8/31/16	9/6/16	Sold	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	156 000	37 8950	5,911 49
8/31/16	9/6/16	Sold	BALL CORPORATION	ACTED AS AGENT	66 000	79 1779	5,225.62
8/31/16	9/6/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	15 000	38 8227	582 32
9/1/16	9/7/16	Sold	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	868 000	10 6887	9,277 58
9/1/16	9/7/16	Sold	AMDOCS LIMITED ORD	ACTED AS AGENT	117 000	60 5352	7,082 46
9/1/16	9/7/16	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	30 000	39 0194	1,170 55
9/7/16	9/12/16	Sold	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	157 000	53 2757	8,364 09
9/7/16	9/12/16	Sold	AMDOCS LIMITED ORD	ACTED AS AGENT	77 000	61 0529	4,700 96
9/9/16	9/14/16	Sold	MOLSON COORS BREWING CO CL B	ACTED AS AGENT	42 000	103 3317	4,339 83
9/12/16	9/15/16	Sold	ARAMARK HOLDINGS CORPORATION	ACTED AS AGENT	252 000	37 1414	9,359 42
9/12/16	9/15/16	Sold	MOLSON COORS BREWING CO CL B	ACTED AS AGENT	73 000	102 2073	7,460 96
9/13/16	9/16/16	Sold	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	145 000	27 3272	3,962 35
9/13/16	9/16/16	Sold	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	137 000	3 2600	446 61
9/13/16	9/16/16	Sold	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	75 000	3 2750	245 62
9/14/16	9/19/16	Sold	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	182 000	27 2980	4,968 13
9/15/16	9/20/16	Sold	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	20 000	27 2107	544 19
9/16/16	9/21/16	Sold	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	129 000	27 1522	3,502 55
9/16/16	9/21/16	Sold	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	624 000	3 5000	2,183 95
9/16/16	9/21/16	Sold	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	299 000	3 5191	1,052 18
9/19/16	9/22/16	Sold	BALL CORPORATION	ACTED AS AGENT	62 000	78 2829	4,853 43

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BENTLY FOUNDATION C/O JEFFREY R
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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
9/19/16	9/22/16	Sold	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	55 000	27 2900	1,500 91
9/19/16	9/22/16	Sold	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	389 000	3 5434	1,378 34
9/20/16	9/23/16	Sold	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	161 000	3 5732	575 27
9/21/16	9/26/16	Sold	SYNOPSYS INC	ACTED AS AGENT	18 000	58 7538	1,057 54
9/21/16	9/26/16	Sold	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	55 000	3 5935	197 63
9/22/16	9/27/16	Sold	BEMIS CO INC	ACTED AS AGENT	87 000	51 1806	4,452 61
9/22/16	9/27/16	Sold	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	440 000	3 6040	1,585 72
9/23/16	9/28/16	Sold	ALLIANT ENERGY CP	ACTED AS AGENT	188 000	40 1042	7,539 42
9/27/16	9/30/16	Sold	BALL CORPORATION	ACTED AS AGENT	60 000	79 2421	4,754 42
9/27/16	9/30/16	Sold	BALL CORPORATION	ACTED AS AGENT	23 000	79 5329	1,829 22
9/27/16	9/30/16	Sold	BEMIS CO INC	ACTED AS AGENT	32 000	50 6300	1,620 12
9/27/16	9/30/16	Sold	BEMIS CO INC	ACTED AS AGENT	16 000	50 6050	809 66
9/28/16	10/3/16	Sold	BALL CORPORATION	ACTED AS AGENT	56 000	80 0044	4,480 15
9/28/16	10/3/16	Sold	BEMIS CO INC	ACTED AS AGENT	45 000	50 6800	2,280 55
9/29/16	10/4/16	Sold	FIRST REPUBLIC BANK	ACTED AS AGENT	92 000	77 9800	7,174 00
9/29/16	10/4/16	Sold	BEMIS CO INC	ACTED AS AGENT	77 000	50 6464	3,899 68
9/29/16	10/4/16	Sold	BALL CORPORATION	ACTED AS AGENT	41 000	80 8299	3,313 95
9/30/16	10/5/16	Sold	BEMIS CO INC	ACTED AS AGENT	49 000	50 9593	2,496 95
9/30/16	10/5/16	Sold	BEMIS CO INC	ACTED AS AGENT	1 000	50 8350	50 83
10/3/16	10/6/16	Sold	BEMIS CO INC	ACTED AS AGENT	13 000	50 4490	655 82
10/4/16	10/7/16	Sold	BEMIS CO INC	ACTED AS AGENT	5 000	49 8707	249 34
10/5/16	10/11/16	Sold	BEMIS CO INC	ACTED AS AGENT	43 000	49 4345	2,125 63
10/6/16	10/12/16	Sold	FIRST REPUBLIC BANK	ACTED AS AGENT	63 000	78 3010	4,932 85
10/7/16	10/13/16	Sold	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT	71 000	131 5459	9,339 55
10/10/16	10/13/16	Sold	FIRST REPUBLIC BANK	ACTED AS AGENT	6 000	78 9819	473 87
10/11/16	10/14/16	Sold	LAM RESEARCH CORPORATION	ACTED AS AGENT	74 000	100 2011	7,414 71
10/11/16	10/14/16	Sold	FIRST REPUBLIC BANK	ACTED AS AGENT	2.000	78 9228	157 84
10/12/16	10/17/16	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	84 000	57 1256	4,798 44
10/18/16	10/21/16	Sold	SYNOPSYS INC	ACTED AS AGENT	2 000	60 1080	120 21
10/19/16	10/24/16	Sold	ASSURED GUARANTY LTD	ACTED AS AGENT	203 000	29 8550	6,060 43
10/20/16	10/25/16	Sold	ASSURED GUARANTY LTD	ACTED AS AGENT	45 000	29 8165	1,341 71
10/28/16	11/2/16	Sold	ASSURED GUARANTY LTD	ACTED AS AGENT	93 000	29 8095	2,772 21
10/31/16	11/3/16	Sold	LOEWS CORPORATION	ACTED AS AGENT	215 000	43 2153	9,291 08
10/31/16	11/3/16	Sold	CMS ENERGY CP	ACTED AS AGENT	195 000	42 2697	8,242 41
10/31/16	11/3/16	Sold	ALLIANT ENERGY CP	ACTED AS AGENT	143 000	38 1337	5,453 00
10/31/16	11/3/16	Sold	ASSURED GUARANTY LTD	ACTED AS AGENT	74 000	29 8945	2,212 14
11/1/16	11/4/16	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	104 000	58 5464	6,088 69
11/8/16	11/14/16	Sold	ALLIANT ENERGY CP	ACTED AS AGENT	149 000	38 3873	5,719 58
11/15/16	11/16/16	Sold	FIRST REPUBLIC BANK/CA	ACTED AS AGENT a/o 11/10/16	59 000	81 3154	4,797 50
11/16/16	11/21/16	Sold	MSG NETWORK INC CL A	ACTED AS AGENT	494 000	19 7755	9,768 88
11/16/16	11/21/16	Sold	BROWN & BROWN INC	ACTED AS AGENT	195 000	40 7088	7,938 04
11/17/16	11/22/16	Sold	MICRON TECH INC	ACTED AS AGENT	473 000	19 1904	9,076 86

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
11/17/16	11/22/16	Sold	LOEWS CORPORATION	ACTED AS AGENT	98 000	43 9980	4,311 70
11/17/16	11/22/16	Sold	LIBERTY MEDIA C SER C SIRIUSXM	ACTED AS AGENT	104 000	35 4192	3,683 51
11/18/16	11/7/16	Cash in Lieu	LIBERTY EXPEDIA HOLD SER A	CASH IN LIEU OF FRACTIONS			32 20
11/18/16	11/7/16	Cash in Lieu	LIBERTY INTERACTIVE CORP	CASH IN LIEU OF FRACTIONS			7 88
11/21/16	11/25/16	Sold	WESTLAKE CHEMICAL CORP	ACTED AS AGENT	214 000	55 8169	11,944 55
11/21/16	11/25/16	Sold	ALLSTATE CORP	ACTED AS AGENT	104 000	71 9140	7,478 89
11/30/16	12/5/16	Sold	ASSURED GUARANTY LTD	ACTED AS AGENT	325 000	35 8886	11,663 54
12/1/16	12/6/16	Sold	FIRST REPUBLIC BANK/CA	ACTED AS AGENT	116 000	82 8615	9,611 72
12/1/16	12/6/16	Sold	LOEWS CORPORATION	ACTED AS AGENT	125 000	44 9433	5,617 78
12/2/16	12/7/16	Sold	ECHOSTAR CORPORATION	ACTED AS AGENT	211 000	51 0231	10,765 63
12/2/16	12/7/16	Sold	BROWN & BROWN INC	ACTED AS AGENT	132 000	43 3312	5,719 59
12/2/16	12/7/16	Sold	MICRON TECH INC	ACTED AS AGENT	248 000	19 0700	4,729 25
12/5/16	12/8/16	Sold	ALLEGHANY CP DELAWARE	ACTED AS AGENT	82 000	578 9656	47,474 14
12/5/16	12/8/16	Sold	AMERISOURCEBERGEN CORP	ACTED AS AGENT	545 000	79 4101	43,277 55
12/5/16	12/8/16	Sold	PROGRESSIVE CORP OHIO	ACTED AS AGENT	1,275 000	33 4800	42,686 06
12/5/16	12/8/16	Sold	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	472 000	82 6436	39,006 92
12/5/16	12/8/16	Sold	AVNET INC	ACTED AS AGENT	819 000	45 6685	37,401 68
12/5/16	12/8/16	Sold	DELL TECHNOLOGIES INC COM CL V	ACTED AS AGENT	662 000	53 0750	35,134 88
12/5/16	12/8/16	Sold	CIT GROUP INC NEW	ACTED AS AGENT VSP BY DATE 20151002 PRC 40 01390QTY 64	808 000	41 9159	33,867 31
12/5/16	12/8/16	Sold	LIBERTY MEDIA C SER C SIRIUSXM	ACTED AS AGENT	960 000	34 2289	32,859 02
12/5/16	12/8/16	Sold	WHOLE FOODS MARKETS INC	ACTED AS AGENT VSP BY DATE 20151028 PRC 29 97930QTY 95	1,032 000	30 7023	31,684 07
12/5/16	12/8/16	Sold	LOEWS CORPORATION	ACTED AS AGENT	648 000	45 0920	29,218 98
12/5/16	12/8/16	Sold	ARRIS INTL INC	ACTED AS AGENT VSP BY DATE 20150123 PRC 27 48320QTY 92	1,011 000	28 5900	28,903 85
12/5/16	12/8/16	Sold	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT VSP BY DATE 20150306 PRC 10 02130QTY 315	2,823 000	10 1037	28,522 12
12/5/16	12/8/16	Sold	MEDNAX INC	ACTED AS AGENT VSP BY DATE 20150123 PRC 65 56000QTY 33	421 000	65 6807	27,650 96
12/5/16	12/8/16	Sold	ECHOSTAR CORPORATION	ACTED AS AGENT VSP BY DATE 20150420 PRC 51 15000QTY 123	516 000	51 9101	26,785 02
12/5/16	12/8/16	Sold	PPL CORPORATION	ACTED AS AGENT VSP BY DATE 20150225 PRC 32 54750QTY 4	790 000	32 9229	26,008 52

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Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Sold	ALLSTATE CORP	ACTED AS AGENT VSP BY DATE 20150306 PRC 69 25000QTY 9	356 000	70 6750	25,159 75
12/5/16	12/8/16	Sold	TRANSOCEAN LTD	ACTED AS AGENT	1,567 000	14 0631	22,036 39
12/5/16	12/8/16	Sold	MSG NETWORK INC CL A	ACTED AS AGENT	962 000	21 4000	20,586 35
12/5/16	12/8/16	Sold	LIBERTY INTERACTIVE CORP	ACTED AS AGENT	526 000	38 0918	20,035 85
12/5/16	12/8/16	Sold	AMC NETWORKS INC CL A	ACTED AS AGENT VSP BY DATE 20160811 PRC 53 75520QTY 71	368 000	53 8836	19,828 72
12/5/16	12/8/16	Sold	SCANA CORP NEW	ACTED AS AGENT VSP BY DATE 20150727 PRC 53 33170QTY 42	266 000	70 3808	18,720 88
12/5/16	12/8/16	Sold	AMDOCS LIMITED ORD	ACTED AS AGENT VSP BY DATE 20150420 PRC 54 23650QTY 102	316 000	58 8968	18,610 98
12/5/16	12/8/16	Sold	SYNOPSYS INC	ACTED AS AGENT	319 000	57 4734	18,333 61
12/5/16	12/8/16	Sold	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT VSP BY DATE 20151002 PRC 23 81360QTY 59	659 000	26 7223	17,609 61
12/5/16	12/8/16	Sold	FOSSIL GROUP INC COM	ACTED AS AGENT VSP BY DATE 20151113 PRC 33 54420QTY 92	509 000	34 1954	17,405 08
12/5/16	12/8/16	Sold	NETAPP INC COM	ACTED AS AGENT VSP BY DATE 20151230 PRC 26 89370QTY 94	481 000	36 0250	17,327 65
12/5/16	12/8/16	Sold	LIBERTY EXPEDIA HOLD SER A	ACTED AS AGENT VSP BY DATE 20161107 QTY 350	398 000	43 4410	17,289 14
12/5/16	12/8/16	Sold	FIRST SOLAR, INC	ACTED AS AGENT	538 000	31 4550	16,922 42
12/5/16	12/8/16	Sold	WESTERN UN CO	ACTED AS AGENT VSP BY DATE 20141222 PRC 17 99000QTY 37	794 000	20 7636	16,485 94
12/5/16	12/8/16	Sold	WILLIS TOWERS WATSON PUB LTD	ACTED AS AGENT VSP BY DATE 20160111 PRC 114 37000QTY 5	133 000	121 5312	16,163 29
12/5/16	12/8/16	Sold	KLA TENCOR CORP	ACTED AS AGENT	206 000	77 4996	15,964 57
12/5/16	12/8/16	Sold	CITRIX SYSTEMS INC	ACTED AS AGENT	175 000	88 5500	15,495 91
12/5/16	12/8/16	Sold	JETBLUE AIRWAYS CORP	ACTED AS AGENT	717 000	20 7401	14,870 32
12/5/16	12/8/16	Sold	BED BATH & BEYOND INC	ACTED AS AGENT VSP BY DATE 20160817 PRC 45 17000QTY 279	317 000	45 5380	14,435 23

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Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Sold	MADISON SQUARE GARDEN CL A	ACTED AS AGENT VSP BY DATE 20151106 PRC 167 50000QTY 9	80 000	172 9635	13,836 77
12/5/16	12/8/16	Sold	CASEYS GENERAL STORES INC	ACTED AS AGENT VSP BY DATE 20160406 PRC 111 21710QTY 7	110 000	122 5862	13,484 18
12/5/16	12/8/16	Sold	WESTERN DIGITAL CORPORATION	ACTED AS AGENT VSP BY DATE 20160128 PRC 45 46490QTY 89	218 000	61 8101	13,474 30
12/5/16	12/8/16	Sold	KELLOGG CO	ACTED AS AGENT VSP BY DATE 20150306 PRC 62 73870QTY 60	186 000	71 3868	13,277 65
12/5/16	12/8/16	Sold	MARKEL CORP (HOLDING CO)	ACTED AS AGENT	13 000	877 6700	11,409 46
12/5/16	12/8/16	Sold	H & R BLOCK INC	ACTED AS AGENT VSP BY DATE 20160427 PRC 20 52030QTY 197	525 000	21 7305	11,408 26
12/5/16	12/8/16	Sold	XCEL ENERGY INC	ACTED AS AGENT VSP BY DATE 20150420 PRC 34 67200QTY 105	291 000	38 3634	11,163 50
12/5/16	12/8/16	Sold	ALLIANT ENERGY CP	ACTED AS AGENT VSP BY DATE 20150604 PRC 29 51480QTY 86	312 000	35 6934	11,136 09
12/5/16	12/8/16	Sold	SYSCO CORP	ACTED AS AGENT	201 000	53 6501	10,783 43
12/5/16	12/8/16	Sold	CONAGRA BRANDS INC	ACTED AS AGENT	277 000	37 2025	10,304 86
12/5/16	12/8/16	Sold	DISH NETWORK CORP CLASS A	ACTED AS AGENT	177 000	56 8602	10,064 04
12/5/16	12/8/16	Sold	BROWN & BROWN INC	ACTED AS AGENT	225 000	43 6972	9,831 65
12/5/16	12/8/16	Sold	CONAGRA BRANDS INC	ACTED AS AGENT VSP BY DATE 20160727 PRC 35 82120QTY 63	263 000	36 9050	9,705 80
12/5/16	12/8/16	Sold	LAM RESEARCH CORPORATION	ACTED AS AGENT	95 000	101 9520	9,685 22
12/5/16	12/8/16	Sold	MICRON TECH INC	ACTED AS AGENT	510 000	18 4730	9,421 02
12/5/16	12/8/16	Sold	CROWN CASTLE INTL CORP	ACTED AS AGENT VSP BY DATE 20160120 PRC 79 18500QTY 28	107 000	82 6220	8,840 35
12/5/16	12/8/16	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT VSP BY DATE 20150420 PRC 50 26530QTY 34	155 000	55 1533	8,548 57
12/5/16	12/8/16	Sold	CARDINAL HEALTH INC	ACTED AS AGENT VSP BY DATE 20161028 PRC 66 73330QTY 3	119 000	70 9500	8,442 86

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Sold	CMS ENERGY CP	ACTED AS AGENT VSP BY DATE 20150420 PRC 35 08210QTY 145	212 000	39 5602	8,386 57
12/5/16	12/8/16	Sold	COMMUNICATIONS SALES&LEAS INC	ACTED AS AGENT VSP BY DATE 20161117 PRC 24 01230QTY 326	326 000	25 0568	8,168 34
12/5/16	12/8/16	Sold	LAMB WESTON HLDGS INC COM	ACTED AS AGENT	180 000	33 0837	5,954 94
12/5/16	12/8/16	Sold	NEWS CORPORATION CL A	ACTED AS AGENT	426 000	11 7724	5,014 93
12/5/16	12/8/16	Sold	NEWS CORPORATION CL B	ACTED AS AGENT VSP BY DATE 20161122 PRC 12 01850QTY 325	325 000	12 0750	3,924 29
12/5/16	12/8/16	Sold	CA INCORPORATED	ACTED AS AGENT VSP BY DATE 20160310 PRC 29 79370QTY 113	113 000	31 6634	3,577 88
12/5/16	12/8/16	Sold	LIBERTY MEDIA CORP S-C BRAVES	ACTED AS AGENT VSP BY DATE 20160427 PRC 14 07130QTY 32	98 000	19 6115	1,921 88
12/7/16	12/12/16	Sold	BROWN & BROWN INC	ACTED AS AGENT	228 000	44 3762	10,117 54
12/8/16	12/13/16	Sold	MICRON TECH INC	ACTED AS AGENT	518 000	20 3957	10,564 73
12/8/16	12/13/16	Sold	SYSCO CORP	ACTED AS AGENT	185 000	54 3219	10,049 33
12/8/16	12/13/16	Sold	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	293 000	28 6434	8,392 33
12/8/16	12/13/16	Sold	BED BATH & BEYOND INC	ACTED AS AGENT	170 000	47 7301	8,113 94
12/8/16	12/13/16	Sold	LAMB WESTON HLDGS INC COM	ACTED AS AGENT	152 000	35 7662	5,436 34
12/9/16	12/14/16	Sold	MSG NETWORK INC CL A	ACTED AS AGENT	270 000	21 6320	5,840 51
12/13/16	12/16/16	Sold	ALLSTATE CORP	ACTED AS AGENT	61 000	73 0329	4,454 91
12/14/16	12/19/16	Sold	CONAGRA BRANDS INC	ACTED AS AGENT	269 000	38 2842	10,298 22
12/14/16	12/19/16	Sold	WESTERN UN CO	ACTED AS AGENT	235 000	21 6273	5,082 30
12/22/16	12/28/16	Sold	MEDNAX INC	ACTED AS AGENT	106 000	68 0329	7,211 33
TOTAL SALES/REDEMPTIONS							**$1,893,406.03**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ABERCROMBIE & FITCH CO	$63 40	Dividend	ADT CORPORATION COM	$146.08
Dividend	AES CORP	152 24	Dividend	ALASKA AIR GROUP INCORPORATED	200 75
Dividend	ALLIANT ENERGY CP	1,058 38	Dividend	ALLSTATE CORP	648 99
Dividend	AMDOCS LIMITED ORD	227 38	Dividend	AMERICAN WATER WORKS CO	56 44
Dividend	ANNALY CAPITAL MNGMT INC	5,116 32	Dividend	ARAMARK HOLDINGS CORPORATION	85 98
Dividend	ASSURED GUARANTY LTD	195 13	Dividend	AVNET INC	393 72
Dividend	BALL CORPORATION	50 96	Dividend	BED BATH & BEYOND INC	125 88
Dividend	BEMIS CO INC	272 02	Dividend	BROWN & BROWN INC	138 22

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE DIVIDENDS (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	BWX TECHNOLOGIES INC COM	78 57	Dividend	CA INCORPORATED	494 64
Dividend	CARDINAL HEALTH INC	506 72	Dividend	CASEY'S GENERAL STORES INC	51 08
Dividend	CIT GROUP INC NEW	499 35	Dividend	CMS ENERGY CP	584 97
Dividend	COMMUNICATIONS SALES&LEAS INC	403 80	Dividend	COMPUTER SCIENCES CP	98 84
Dividend	CONAGRA BRANDS INC	135 00	Dividend	CONAGRA FOODS INC	193 50
Dividend	COPA HOLDINGS,S.A. CL A	251 43	Dividend	CROWN CASTLE INTL CORP	333 45
Dividend	CROWN CASTLE INTL CORP NEW COM	412 41	Dividend	EQUINIX INC COM PAR $0 001	29 75
Dividend	FAIRFAX FIN HLDG SUB VTG	433 50	Dividend	FIDELITY NATIONAL FINANCIAL IN	964 55
Dividend	FIRST REPUBLIC BANK	125 16	Dividend	H & R BLOCK INC	644 40
Dividend	KELLOGG CO	555 00	Dividend	KLA TENCOR CORP	111 24
Dividend	LAM RESEARCH CORPORATION	87 00	Dividend	LOEWS CORPORATION	206 95
Dividend	MOLSON COORS BREWING CO CL B	72 98	Dividend	NAVIENT CORP COM	380 96
Dividend	NETAPP INC COM	611 83	Dividend	NEWS CORPORATION CL B	302 40
Dividend	NEWS CORPORATION CL A	132 20	Dividend	NVIDIA CORPORATION	21 62
Dividend	PPL CORPORATION	1,682 30	Dividend	PROGRESSIVE CORP OHIO	670 59
Dividend	REXAM PLC	340 35	Dividend	SCANA CORP NEW	622 67
Dividend	SHAW COMMUNIC INC CL B NV	170 36	Dividend	SYSCO CORP	379 75
Dividend	WEC ENERGY GROUP INC COM	706 38	Dividend	WESTAR ENERGY INC	176 28
Dividend	WESTERN DIGITAL CORPORATION	721 50	Dividend	WESTERN UN CO	577 28
Dividend	WESTLAKE CHEMICAL CORP	40 79	Dividend	WHOLE FOODS MARKETS INC	473 32
Dividend	WILLIS TOWERS WATSON PUB LTD	348 00	Dividend	XCEL ENERGY INC	654 48

TOTAL TAXABLE DIVIDENDS $25,219 24

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	$40 82	Interest Income	MORGAN STANLEY PRIVATE BANK NA	$5 13

TOTAL TAXABLE INTEREST $45 95

TOTAL INCOME AND DISTRIBUTIONS **$25,265.19**

NET UNSETTLED PURCHASES/SALES AS OF PRIOR FISCAL YEAR $(10,085 56)

NET UNSETTLED PURCHASES/SALES AS OF CURRENT PERIOD $385 65

TOTAL INVESTMENT RELATED ACTIVITY **$(424,152.45)**

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/16/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 57214676 FROM 814-020256	$339,400 00
8/16/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 57214658 FROM 814-017215	297,742 00

TOTAL ELECTRONIC TRANSFERS (CREDITS) $637,142.00

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(2,184 72)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(2,305 91)
5/16/16	Service Fee	REXAM PLC	AGENT CUSTODY FEE $0 0050/SH	(1 98)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(2,383 30)
8/17/16	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(616 59)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(3,720 48)
11/11/16	Service Fee Adj	ADVISORY FEE REBATE		3,720.48
11/11/16	Service Fee	4TH QTR ADVISORY FEE		(2,062 45)
11/11/16	Service Fee	4TH QTR ADVISORY FEE		(1,658 03)

TOTAL OTHER DEBITS $(11,212.98)

TOTAL CASH RELATED ACTIVITY $625,929.02

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
1/5/16	Exchange Delivered Out	ARRIS GROUP INC COM NEW	EXCHANGE	523 000
1/5/16	Exchange Delivered Out	WILLIS GROUP HOLDINGS PLC	EXCHANGE	123 000
1/5/16	Exchange Received In	ARRIS GROUP INC	EXCHANGE	523 000
1/5/16	Exchange Received In	WILLIS TOWERS WATSON PUB LTD	EXCHANGE	46 000
4/18/16	Exchange Delivered Out	LIBERTY MEDIA CORP SER C	EXCHANGE	721 000
4/18/16	Exchange Received In	LIBERTY MEDIA CORP SER C	EXCHANGE	180 000
4/18/16	Exchange Received In	LIBERTY MEDIA CORP SER C	EXCHANGE	72 000
4/18/16	Exchange Received In	LIBERTY SIRIUS GROUP-C	EXCHANGE	721 000
5/24/16	Stock Dividend	LIBERTY MED CORP SER C SUB RTS		54 000
5/25/16	Stock Dividend	ALLIANT ENERGY CP		396 000
5/25/16	Stock Dividend	LIBERTY MED CORP SER C SUB RTS	ROUND UP DIST FROM 0 050 SHRS	1 000
6/15/16	Exchange Delivered Out	LIBERTY MED CORP SER C SUB RTS	SUBSCRIPTION	55 000
6/15/16	Exchange Received In	LIBERTY RTS DR9S2 EXER	SUBSCRIPTION	55 000
6/21/16	Exchange Delivered Out	REXAM PLC	TENDER	396 000
6/21/16	Exchange Received In	REXAM A8G3T MIX	TENDER	396 000
6/27/16	Exchange Delivered Out	LIBERTY RTS DR9S2 EXER	EXCHANGE SHARES OFF BASIC SUBSCRIPTION	55 000

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

CORPORATE ACTIONS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Quantity
6/27/16	Exchange Received In	LIBERTY MEDIA CORP S-C BRAVES	EXCHANGE SHARES OFF BASIC SUBSCRIPTION	55 000
7/21/16	Exchange Received In	BALL CORPORATION	TENDER DISTRIBUTION FOR REXAM A8G3T MIX	90 000
7/28/16	Stock Dividend	COMMERCEHUB INC-SERIES A	DISTRIBUTION FROM LVNTA	62 000
7/28/16	Stock Dividend	COMMERCEHUB INC-SERIES C	DISTRIBUTION FROM LVNTA	125 000
11/7/16	Exchange Delivered Out	LIBERTY INTER CO VENTURE SER A	EXCHANGE	(877 000)
11/7/16	Exchange Received In	LIBERTY EXPEDIA HOLD SER A	EXCHANGE	350 000
11/7/16	Exchange Received In	LIBERTY INTERACTIVE CORP	EXCHANGE	526 000
11/16/16	Stock Dividend	LAMB WESTON HLDGS INC COM	DISTRIBUTION FROM CAG	180 000

STATEMENT A

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

Account Summary

Active Assets Account
814-017210-207

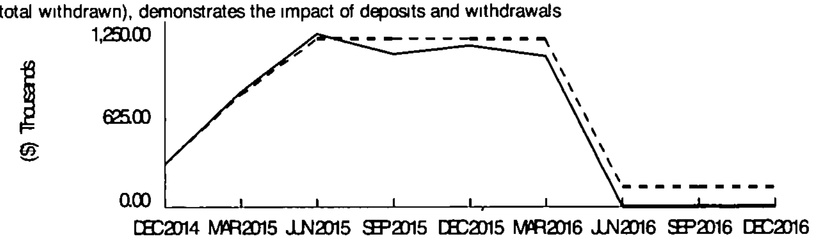
BENTLY FOUNDATION C/O JEFFREY R JARBOE

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (7/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	—	**$1,089,141.39**
Credits	—	—
Debits	—	(1,000,744.45)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	**$(1,000,744.45)**
Change in Value	—	**(88,396.94)**
TOTAL ENDING VALUE	—	—

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

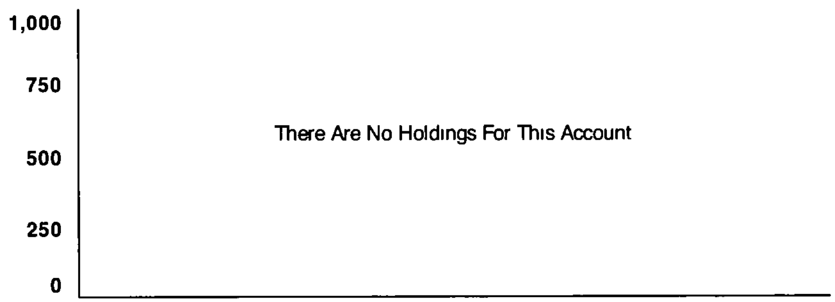


Total Market Value --- Net Invested Capital Since 12/31/14

This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION

	Market Value	Percentage
TOTAL VALUE	**$0.00**	**100.00%**



STATEMENT A

Account Summary

Active Assets Account
814-017210-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 6/30/16)	This Period (as of 12/31/16)
Total Assets	—	—
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	—	—

CASH FLOW

	This Period (7/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	—	**$137,406.98**
Purchases	—	(51,003 00)
Sales and Redemptions	—	914,079 47
2015 Net Unsettled Purch/Sales	N/A	(1,401 25)
Income and Distributions	—	1,662.25
Total Investment Related Activity	—	**$863,337.47**
Electronic Transfers-Debits	—	(997,631.81)
Other Debits	—	(3,112 64)
Total Cash Related Activity	—	**$(1,000,744.45)**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	—	—

INCOME AND DISTRIBUTION SUMMARY

	This Period (7/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Qualified Dividends	—	$1,651 13
Interest	—	11.12
Total Taxable Income And Distributions	—	**$1,662.25**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	**$1,662.25**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (7/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term Gain	—	$9,109.90	—
Short-Term (Loss)	—	(26,937.82)	—
Total Short-Term	—	**$(17,827.92)**	—
Long-Term Gain	—	48,668.00	—
Long-Term (Loss)	—	(151,867.11)	—
Total Long-Term	—	**$(103,199.11)**	—
TOTAL GAIN/(LOSS)	—	**$(121,027.03)**	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Summary

Active Assets Account
814-017210-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (7/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Foreign Tax Paid	—	$20 07

STATEMENT A

2016 Recap of Cash Management Activity

Active Assets Account
814-017210-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

We are pleased to enclose your 2016 Recap of Cash Management Activity. This section includes a summary of your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab

We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
5/27	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 53274416 TO 814-017203	$(997,609 45)
6/2	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 53715249 TO 814-017203	(22 36)
TOTAL ELECTRONIC TRANSFERS (DEBITS)				**$(997,631.81)**

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15	Service Fee	1ST QTR ADVISORY FEE		$(2,085 14)
4/14	Service Fee	2ND QTR ADVISORY FEE		(1,947 96)
5/18	Service Fee Adj	ADVISORY FEE REBATE		1,947 96
5/18	Service Fee	ADVISORY FEE REBATE		(1,027 50)
TOTAL OTHER DEBITS				**$(3,112.64)**

TOTAL CASH RELATED ACTIVITY **$(1,000,744.45)**

STATEMENT A

Account Summary

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

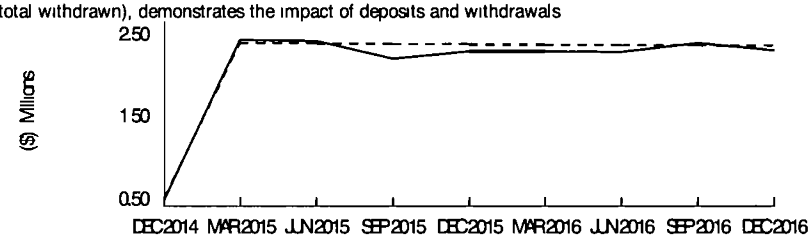
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$2,127,587.12**	**$2,173,065.19**
Credits	—	—
Debits	(486 08)	(20,969 11)
Security Transfers	—	—
Net Credits/Debits/Transfers	**$(486.08)**	**$(20,969.11)**
Change in Value	**58,483.86**	**33,488.82**
TOTAL ENDING VALUE	**$2,185,584.90**	**$2,185,584.90**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

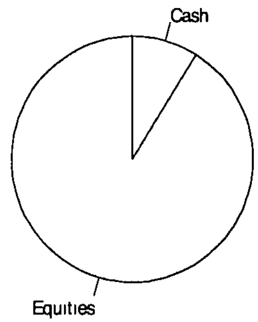


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$194,017 63	8 88
Equities	1,991,567 27	91 12
TOTAL VALUE	**$2,185,584.90**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures.
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

STATEMENT A

Account Summary

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$93,486 37	$194,872 46
Stocks	2,034,100.75	1,991,567 27
Net Unsettled Purchases/Sales	—	(854 83)
Total Assets	**$2,127,587.12**	**$2,185,584.90**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$2,127,587.12**	**$2,185,584.90**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$93,486.37**	**$87,251.07**
Purchases	(461,633.72)	(791,285 45)
Sales and Redemptions	558,219 84	851,076 97
Net Unsettled Purch/Sales	854.83	854 83
Income and Distributions	4,431 22	67,944 15
Total Investment Related Activity	**$101,872.17**	**$128,590.50**
Other Debits	(486.08)	(20,969 11)
Total Cash Related Activity	**$(486.08)**	**$(20,969.11)**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$194,872.46**	**$194,872.46**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Qualified Dividends	$4,428 37	$62,815 39
Other Dividends	—	5,113 95
Interest	2.85	14 81
Total Taxable Income And Distributions	**$4,431.22**	**$67,944.15**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$4,431.22**	**$67,944.15**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term Gain	$9,637 85	$12,259 20	$8,142 21
Short-Term (Loss)	(203 19)	(24,320.17)	(28,261 08)
Total Short-Term	**$9,434.66**	**$(12,060.97)**	**$(20,118.87)**
Long-Term Gain	63,581 51	89,976 41	3,212 04
Long-Term (Loss)	(0 43)	(14,140 65)	(240,662.09)
Total Long-Term	**$63,581.08**	**$75,835.76**	**$(237,450.05)**
TOTAL GAIN/(LOSS)	**$73,015.74**	**$63,774.79**	**$(257,568.92)**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Foreign Tax Paid	$669 20	$10,018 24

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Delaware Investments - Internationa

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	$194,872 46	—	$39 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		$194,872 46	$39.00
NET UNSETTLED PURCHASES/SALES		$(854.83)	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	8.88%	$194,017.63	

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABB LTD (ABB)	12/22/14	148.000	$21.418	$21.070	$3,169.82	$3,118.36	$(51.46) LT		
	3/6/15	1,864.000	20.999	21.070	39,142.70	39,274.48	131.78 LT		
	12/5/16	1,652.000	21.080	21.070	34,824.82	34,807.64	(17.18) ST		
	Total	3,664.000			77,137.34	**77,200.48**	80.32 LT (17.18) ST	2,678.00	3.46
Asset Class: Equities									
ALLIANZ SE ADS (AZSEY)	7/27/15	500.000	16.532	16.480	8,265.90	8,240.00	(25.90) LT		
	7/28/15	257.000	16.596	16.480	4,265.22	4,235.36	(29.86) LT		
	8/6/15	333.000	16.941	16.480	5,641.39	5,487.84	(153.55) LT		
	8/7/15	434.000	16.818	16.480	7,298.93	7,152.32	(146.61) LT		
	12/5/16	1,240.000	16.250	16.480	20,150.00	20,435.20	285.20 ST		
	Total	2,764.000			45,621.44	**45,550.72**	(355.92) LT 285.20 ST	1,692.00	3.71
Asset Class: Equities									
BANCO SANTANDER S.A (SAN)	12/22/14	1,608.000	8.658	5.180	13,921.26	8,329.44	(5,591.82) LT		
	1/14/15	36.000	7.040	5.180	253.44	186.48	(66.96) LT		
	1/23/15	1,923.000	6.950	5.180	13,364.85	9,961.14	(3,403.71) LT		
	3/6/15	3,246.000	7.063	5.180	22,927.39	16,814.28	(6,113.11) LT		
	4/14/15	148.000	7.360	5.180	1,089.29	766.64	(322.65) LT		
	Total	6,961.000			51,556.23	**36,057.98**	(15,498.25) LT	1,190.00	3.30
Asset Class: Equities									
CANON INC ADR NEW (CAJ)	12/22/14	435.000	33.360	28.140	14,511.51	12,240.90	(2,270.61) LT		
	1/23/15	521.000	33.068	28.140	17,228.17	14,660.94	(2,567.23) LT		
	3/6/15	887.000	33.053	28.140	29,317.83	24,960.18	(4,357.65) LT		
	Total	1,843.000			61,057.51	**51,862.02**	(9,195.49) LT	2,448.00	4.72
Asset Class: Equities									
CHINA MOBILE LTD (CHL)	12/22/14	159.000	60.086	52.430	9,553.72	8,336.37	(1,217.35) LT		
	1/23/15	190.000	66.940	52.430	12,718.60	9,961.70	(2,756.90) LT		
	3/6/15	324.000	64.643	52.430	20,944.43	16,987.32	(3,957.11) LT		
	12/13/16	153.000	53.224	52.430	8,143.26	8,021.79	(121.47) ST		
	Total	826.000			51,360.01	**43,307.18**	(7,931.36) LT (121.47) ST	1,286.00	2.96
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account 814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DAIMLER AG SPONSORED ADR (DDAIY)	12/22/14	109.000	85.240	74.350	9,291.16	8,104.15	(1,187.01) LT		
	1/23/15	130.000	89.330	74.350	11,612.90	9,665.50	(1,947.40) LT		
	3/6/15	221.000	98.190	74.350	21,699.99	16,431.35	(5,268.64) LT		
	2/19/16	71.000	70.010	74.350	4,970.74	5,278.85	308.11 ST		
	2/23/16	105.000	69.419	74.350	7,289.02	7,806.75	517.73 ST		
	Total	636.000			54,863.81	**47,286.60**	(8,403.05) LT 825.84 ST	1,720.00	3.63
Asset Class: Equities									
DEUTSCHE TELEKOM AG 1 ORD 1 ADS (DTEGY)	1/23/15	1,171.000	16.690	17.100	19,543.99	20,024.10	480.11 LT		
	3/6/15	2,200.000	18.260	17.100	40,172.00	37,620.00	(2,552.00) LT		
	Total	3,371.000			59,715.99	**57,644.10**	(2,071.89) LT	2,002.00	3.47
Asset Class: Equities									
ENEL SOCIETA PER AZION ADR (ENLAY)	10/11/16	2,664.000	4.180	4.370	11,134.30	11,641.68	507.38 ST		
	11/2/16	2,447.000	4.271	4.370	10,451.93	10,693.39	241.46 ST		
	12/5/16	2,961.000	4.008	4.370	11,867.68	12,939.57	1,071.89 ST		
	12/30/16	195.000	4.384	4.370	854.83	852.15	(2.68) ST		
	Total	8,267.000			34,308.74	**36,126.79**	1,818.05 ST	852.00	2.35
Asset Class: Equities									
GLAXOSMITHKLINE PLC ADS (GSK)	12/22/14	416.000	43.565	38.510	18,122.96	16,020.16	(2,102.80) LT		
	1/23/15	498.000	45.059	38.510	22,439.38	19,177.98	(3,261.40) LT		
	3/6/15	850.000	47.243	38.510	40,156.38	32,733.50	(7,422.88) LT		
	6/18/15	61.000	43.010	38.510	2,623.63	2,349.11	(274.52) LT		
	6/19/15	188.000	43.089	38.510	8,100.81	7,239.88	(860.93) LT		
	1/27/16	180.000	40.565	38.510	7,301.70	6,931.80	(369.90) ST		
	Total	2,193.000			98,744.86	**84,452.43**	(13,922.53) LT (369.90) ST	4,533.00	5.36
Next Dividend Payable 01/12/17, Asset Class: Equities									
HONDA MOTOR COMPANY LTD ADR (HMC)	12/22/14	548.000	30.214	29.190	16,557.05	15,996.12	(560.93) LT		
	1/23/15	655.000	31.211	29.190	20,443.07	19,119.45	(1,323.62) LT		
	2/20/15	115.000	33.358	29.190	3,836.20	3,356.85	(479.35) LT		
	2/23/15	67.000	33.187	29.190	2,223.56	1,955.73	(267.83) LT		
	3/6/15	1,276.000	33.647	29.190	42,933.57	37,246.44	(5,687.13) LT		
	Total	2,661.000			85,993.45	**77,674.59**	(8,318.86) LT	1,929.00	2.48
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
IBERDROLA SA SPON ADR (IBDRY)	1/23/15	1,077.000	26.955	26.230	29,031.00	28,249.71	(781.29) LT		
	3/6/15	1,940.000	25.406	26.230	49,287.55	50,886.20	1,598.65 LT		
	1/12/16	71.000	24.000	26.230	1,704.00	1,862.33	158.33 ST		
	1/27/16	271.000	28.110	26.230	7,617.81	7,108.33	(509.48) ST		
	7/8/16	74.000	25.200	26.230	1,864.80	1,941.02	76.22 ST		
	Total	3,433.000			89,505.16	**90,047.59**	817.36 LT (274.93) ST	3,309.00	3.67
Asset Class: Equities									
KAO CORP SPONS ADR (KCRPY)	1/23/15	5.000	43.060	47.380	215.30	236.90	21.60 LT		
	3/6/15	475.000	45.980	47.380	21,840.50	22,505.50	665.00 LT		
	12/5/16	36.000	45.753	47.380	1,647.10	1,705.68	58.58 ST		
	Total	516.000			23,702.90	**24,448.08**	686.60 LT 58.58 ST	333.00	1.36
Asset Class: Equities									
KINGFISHER PLC SPONS ADR NEW (KGFHY)	9/29/16	1,113.000	9.709	8.550	10,806.34	9,516.15	(1,290.19) ST		
	9/30/16	226.000	9.795	8.550	2,213.72	1,932.30	(281.42) ST		
	12/6/16	1,136.000	8.905	8.550	10,116.08	9,712.80	(403.28) ST		
	Total	2,475.000			23,136.14	**21,161.25**	(1,974.89) ST	621.00	2.93
Asset Class: Equities									
KONINKLIJKE AHOLD DELHAIZE NV (ADRNY)	—	3,751.000	—	20.990	Please Provide	**78,733.49**	N/A	1,943.00	2.46
Asset Class: Equities									
LLOYDS BANKING GROUP PLC (LYG)	11/19/15	2,665.000	4.547	3.100	12,118.29	8,261.50	(3,856.79) LT		
	12/3/15	2,718.000	4.482	3.100	12,181.80	8,425.80	(3,756.00) LT		
	1/5/16	2,744.000	4.284	3.100	11,755.30	8,506.40	(3,248.90) ST		
	1/11/16	2,820.000	4.098	3.100	11,556.64	8,742.00	(2,814.64) ST		
	1/25/16	1,827.000	3.681	3.100	6,725.74	5,663.70	(1,062.04) ST		
	1/26/16	1,315.000	3.803	3.100	5,000.95	4,076.50	(924.45) ST		
	3/31/16	829.000	3.964	3.100	3,286.32	2,569.90	(716.42) ST		
	4/1/16	2,511.000	3.938	3.100	9,888.82	7,784.10	(2,104.72) ST		
	4/11/16	3,363.000	3.817	3.100	12,836.91	10,425.30	(2,411.61) ST		
	12/5/16	5,067.000	2.990	3.100	15,149.82	15,707.70	557.88 ST		
	Total	25,859.000			100,500.59	**80,162.90**	(7,612.79) LT (12,724.90) ST	3,388.00	4.22
Asset Class: Equities									

STATEMENT A

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NATL GRID TRANSCO PLC ADS (NGG)	1/23/15	35.000	70.611	58.330	2,471.37	2,041.55	(429.82) LT		
	3/6/15	524.000	65.507	58.330	34,325.67	30,564.92	(3,760.75) LT		
	8/5/15	36.000	66.770	58.330	2,403.72	2,099.88	(303.84) LT		
	8/19/15	53.000	68.744	58.330	3,643.41	3,091.49	(551.92) LT		
	8/20/15	48.000	68.672	58.330	3,296.27	2,799.84	(496.43) LT		
	8/20/15	88.000	68.672	58.330	6,043.16	5,133.04	(910.12) LT		
	1/27/16	108.000	69.216	58.330	7,475.36	6,299.64	(1,175.72) ST		
	Total	892.000			59,658.96	**52,030.36**	(6,452.88) LT (1,175.72) ST	2,638.00	5.07
Asset Class: Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	12/22/14	132.000	73.960	71.740	9,762.72	9,469.68	(293.04) LT		
	1/23/15	284.000	77.460	71.740	21,998.64	20,374.16	(1,624.48) LT		
	3/6/15	485.000	77.560	71.740	37,616.60	34,793.90	(2,822.70) LT		
	Total	901.000			69,377.96	**64,637.74**	(4,740.22) LT	1,754.00	2.71
Next Dividend Payable 05/2017; Asset Class: Equities									
NOVARTIS AG ADR (NVS)	1/23/15	267.000	96.917	72.840	25,876.76	19,448.28	(6,428.48) LT		
	3/6/15	511.000	98.399	72.840	50,281.79	37,221.24	(13,060.55) LT		
	4/1/16	109.000	70.766	72.840	7,713.49	7,939.56	226.07 ST		
	Total	887.000			83,872.04	**64,609.08**	(19,489.03) LT 226.07 ST	2,043.00	3.16
Asset Class: Equities									
NTT DOCOMO INC SP ADR (DCM)	12/5/16	1,488.000	22.868	22.750	34,027.14	**33,852.00**	(175.14) ST	915.00	2.70
Asset Class: Equities									
QBE INSURANCE GROUP LTD ADR (QBIEY)	12/22/14	331.000	9.070	8.960	3,002.17	2,965.76	(36.41) LT		
	1/23/15	396.000	8.520	8.960	3,373.92	3,548.16	174.24 LT		
	3/6/15	676.000	10.370	8.960	7,010.12	6,056.96	(953.16) LT		
	5/3/16	669.000	8.520	8.960	5,699.75	5,994.24	294.49 ST		
	6/8/16	870.000	8.933	8.960	7,771.36	7,795.20	23.84 ST		
	12/5/16	1,134.000	8.720	8.960	9,888.48	10,160.64	272.16 ST		
	Total	4,076.000			36,745.80	**36,520.96**	(815.33) LT 590.49 ST	1,516.00	4.15
Asset Class: Equities									
SANOFI ADR (SNY)	12/22/14	420.000	46.312	40.440	19,451.01	16,984.80	(2,466.21) LT		
	1/23/15	503.000	47.294	40.440	23,788.98	20,341.32	(3,447.66) LT		
	3/6/15	858.000	47.894	40.440	41,092.62	34,697.52	(6,395.10) LT		
	12/5/16	158.000	40.973	40.440	6,473.78	6,389.52	(84.26) ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,939.000			90,806.39	**78,413.16**	(12,308.97) LT (84.26) ST	2,179.00	2.77
Asset Class: Equities									
SAP AG(SAP)	12/5/16	914.000	83.090	86.430	75,943.80	**78,997.02**	3,053.22 ST	851.00	1.07
Asset Class: Equities									
SINGAPORE TELECOM LTD ADR NEW(SGAPY)	12/22/14	460.000	29.550	24.940	13,593.00	11,472.40	(2,120.60) LT		
	1/23/15	550.000	29.690	24.940	16,329.50	13,717.00	(2,612.50) LT		
	3/6/15	939.000	30.330	24.940	28,479.87	23,418.66	(5,061.21) LT		
	Total	1,949.000			58,402.37	**48,608.06**	(9,794.31) LT	2,399.00	4.93
Asset Class: Equities									
SYNGENTA AG ADR (SYT)	12/5/16	683.000	79.010	79.050	53,963.56	**53,991.15**	27.59 ST	1,313.00	2.43
Asset Class: Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	12/5/16	2,246.000	29.115	28.750	65,392.96	**64,572.50**	(820.46) ST	1,689.00	2.61
Asset Class: Equities									
TAKEDA PHARMACEUTICAL CO LTD (TKPYY)	12/22/14	660.000	21.180	20.780	13,978.80	13,714.80	(264.00) LT		
	1/23/15	790.000	23.500	20.780	18,565.00	16,416.20	(2,148.80) LT		
	3/6/15	1,346.000	27.510	20.780	37,028.46	27,969.88	(9,058.58) LT		
	7/2/15	515.000	24.303	20.780	12,515.89	10,701.70	(1,814.19) LT		
	1/27/16	299.000	23.960	20.780	7,164.04	6,213.22	(950.82) ST		
	7/22/16	70.000	21.172	20.780	1,482.05	1,454.60	(27.45) ST		
	7/27/16	404.000	21.594	20.780	8,724.10	8,395.12	(328.98) ST		
	Total	4,084.000			99,458.34	**84,865.52**	(13,285.57) LT (1,307.25) ST	2,479.00	2.92
Asset Class: Equities									
TELEFONICA SA ADR (TEF)	12/22/14	1,155.000	14.227	9.200	16,431.69	10,626.00	(5,805.69) LT		
	1/23/15	1,452.000	14.201	9.200	20,619.72	13,358.40	(7,261.32) LT		
	3/6/15	2,423.000	14.337	9.200	34,737.99	22,291.60	(12,446.39) LT		
	12/16/15	147.000	12.152	9.200	1,786.35	1,352.40	(433.95) LT		
	2/19/16	1,403.000	9.899	9.200	13,888.38	12,907.60	(980.78) ST		
	Total	6,580.000			87,464.13	**60,536.00**	(25,947.35) LT (980.78) ST	4,586.00	7.57
Asset Class: Equities									
TELIA COMPANY AB ADR (TLSNY)	1/23/15	496.000	12.890	8.018	6,393.44	3,976.92	(2,416.52) LT		
	2/11/15	272.000	12.237	8.018	3,328.44	2,180.89	(1,147.55) LT		
	2/12/15	282.000	12.375	8.018	3,489.69	2,261.07	(1,228.62) LT		
	2/20/15	72.000	12.395	8.018	892.44	577.29	(315.15) LT		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/23/15	477.000	12.253	8.018	5,844.78	3,824.58	(2,020.20) LT		
	3/5/15	94.000	12.544	8.018	1,179.18	753.69	(425.49) LT		
	3/6/15	2,323.000	12.359	8.018	28,709.96	18,625.81	(10,084.15) LT		
	4/17/15	532.000	11.724	8.018	6,237.22	4,265.57	(1,971.65) LT		
	4/20/15	199.000	11.736	8.018	2,335.32	1,595.58	(739.74) LT		
	4/21/15	397.000	11.585	8.018	4,599.05	3,183.14	(1,415.91) LT		
	6/16/15	391.000	11.807	8.018	4,616.54	3,135.03	(1,481.51) LT		
	6/17/15	600.000	11.815	8.018	7,089.06	4,810.79	(2,278.27) LT		
	6/18/15	127.000	11.947	8.018	1,517.33	1,018.28	(499.05) LT		
	Total	6,262.000			76,232.45	**50,208.71**	(26,023.81) LT	3,144.00	6.26
Asset Class: Equities									
TESCO PLC SPONSORED ADR (TSCDY)	12/22/14	1,494.000	8.450	7.590	12,624.30	11,339.46	(1,284.84) LT		
	1/23/15	1,786.000	10.660	7.590	19,038.76	13,555.74	(5,483.02) LT		
	3/6/15	3,048.000	10.990	7.590	33,497.52	23,134.32	(10,363.20) LT		
	11/24/15	505.000	7.410	7.590	3,742.20	3,832.95	90.75 LT		
	11/25/15	903.000	7.596	7.590	6,859.19	6,853.77	(5.42) LT		
	11/27/15	473.000	7.655	7.590	3,620.82	3,590.07	(30.75) LT		
	1/25/16	174.000	6.829	7.590	1,188.16	1,320.66	132.50 ST		
	12/5/16	735.000	8.060	7.590	5,924.10	5,578.65	(345.45) ST		
	Total	9,118.000			86,495.05	**69,205.62**	(17,076.48) LT (212.95) ST	—	—
Asset Class: Equities									
TOKI MARINE HOLDINGS ADR (TKOMY)	12/5/16	1,812.000	44.470	40.890	80,579.64	**74,092.68**	(6,486.96) ST	1,732.00	2.33
Asset Class: Equities									
UNILEVER PLC (NEW) ADS (UL)	12/22/14	445.000	41.442	40.700	18,441.78	18,111.50	(330.28) LT		
	1/23/15	533.000	42.574	40.700	22,691.78	21,693.10	(998.68) LT		
	3/6/15	908.000	43.469	40.700	39,469.67	36,955.60	(2,514.07) LT		
	1/27/16	167.000	42.720	40.700	7,134.24	6,796.90	(337.34) ST		
	Total	2,053.000			87,737.47	**83,557.10**	(3,843.03) LT (337.34) ST	2,837.00	3.39
Next Dividend Payable 03/2017; Asset Class: Equities									
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	12/22/14	342.000	36.700	28.140	12,551.40	9,623.88	(2,927.52) LT		
	1/23/15	410.000	35.180	28.140	14,423.80	11,537.40	(2,886.40) LT		
	3/6/15	699.000	33.300	28.140	23,276.70	19,669.86	(3,606.84) LT		
	4/15/15	334.000	35.194	28.140	11,754.83	9,398.76	(2,356.07) LT		
	8/26/15	71.000	27.482	28.140	1,951.21	1,997.94	46.73 LT		
	8/27/15	279.000	28.129	28.140	7,847.88	7,851.06	3.18 LT		

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/28/15	79.000	28.173	28.140	2,225.65	2,223.06	(2.59) LT		
	12/5/16	262.000	29.168	28.140	7,642.02	7,372.68	(269.34) ST		
	Total	2,476.000			81,673.49	**69,674.64**	(11,729.51) LT (269.34) ST	2,536.00	3.63
Asset Class: Equities									
VODAFONE GROUP PLC (VOD)	1/23/15	178.000	36.018	24.430	6,411.28	4,348.54	(2,062.74) LT		
	3/6/15	475.000	33.210	24.430	15,774.75	11,604.25	(4,170.50) LT		
	Total	653.000			22,186.03	**15,952.79**	(6,233.24) LT	975.00	6.11
Next Dividend Payable 02/03/17; Asset Class: Equities									
ZURICH INSURANCE GRP LTD ADR (ZURVY)	12/22/14	403.000	31.860	27.570	12,839.58	11,110.71	(1,728.87) LT		
	1/23/15	481.000	33.620	27.570	16,171.22	13,261.17	(2,910.05) LT		
	3/6/15	822.000	31.640	27.570	26,008.08	22,662.54	(3,345.54) LT		
	12/5/16	308.000	26.500	27.570	8,162.00	8,491.56	329.56 ST		
	Total	2,014.000			63,180.88	**55,525.98**	(7,984.46) LT 329.56 ST	3,529.00	6.35
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**91.12%**	**$2,170,402.63**	**$1,991,567.27**	**$(237,450.05) LT** **$(20,118.87) ST**	**$69,038.00**	**3.47%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$2,170,402.63**	**$2,185,584.90**	**$(237,450.05) LT** **$(20,118.87) ST**	**$69,077.00** **$0.00**	**3.16%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$2,185,584.90**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

STATEMENT A

Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$194,017 63	—	—	—	—	—	—
Stocks	—	$1,991,567.27	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$194,017.63**	**$1,991,567.27**	**—**	**—**	**—**	**—**	**—**

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2		Dividend	NTT DOCOMO INC SP ADR ADJ GROSS DIV AMOUNT 87 57 FOREIGN TAX PAID IS 87 57				$0 00
12/2		Qualified Dividend	NTT DOCOMO INC SP ADR				484 23
12/5	12/8	Sold	SAP AG	ACTED AS AGENT	1,044 000	82 7300	86,368 23
12/5	12/8	Sold	TOKI MARINE HOLDING INS ADR	ACTED AS AGENT	1,934 000	43 8498	84,803 66
12/5	12/8	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	2,268 000	28 9502	65,657 61
12/5	12/8	Sold	SYNGENTA AG ADR	ACTED AS AGENT	729 000	78 8769	57,500 00
12/5	12/8	Sold	ABB LTD	ACTED AS AGENT VSP BY DATE 20150123 PRC 19 81820QTY 1093	2,147 000	21 0000	45,086 01
12/5	12/8	Sold	NTT DOCOMO INC SP ADR	ACTED AS AGENT	1,588 000	22 7402	36,110 65
12/5	12/8	Sold	LLOYDS BANKING GROUP PLC	ACTED AS AGENT VSP BY DATE 20160701 PRC 2 95610QTY 2144	8,612 000	2 9845	25,701 94
12/5	12/8	Sold	ALLIANZ SE ADS	ACTED AS AGENT VSP BY DATE 20150828 PRC 15 93480QTY 722	1,522 000	16 1700	24,610 20
12/5	12/8	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT VSP BY DATE 20160531 PRC 26 52760QTY 83	628 000	29 0410	18,237 35
12/5	12/8	Sold	SANOFI ADR	ACTED AS AGENT VSP BY DATE 20160128 PRC 40 69120QTY 171	427 000	40 7534	17,401 32
12/5	12/8	Sold	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT VSP BY DATE 20160630 PRC 7 77120QTY 1249	1,675 000	8 4831	14,208 88
12/5	12/8	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT VSP BY DATE 20161021 PRC 8 90600QTY 1495	1,495 000	8 9607	13,395 95

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Sold	ZURICH INSURANCE GRP LTD ADR	ACTED AS AGENT VSP BY DATE 20151207 PRC 25 89990QTY 459	459 000	26 2400	12,043 89
12/5	12/8	Sold	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT VSP BY DATE 20161121 PRC 3 84330QTY 2953	2,953 000	3 9603	11,694 51
12/5	12/8	Sold	TESCO PLC SPONSORED ADR	ACTED AS AGENT VSP BY DATE 20160125 PRC 6 82850QTY 1433	1,433 000	8 0401	11,521.20
12/5	12/8	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	509 000	22 0716	11,234 19
12/5	12/8	Sold	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT VSP BY DATE 20160128 PRC 27 12000QTY 257	257 000	29 4640	7,572 08
12/5	12/8	Sold	KAO CORP SPONS ADR	ACTED AS AGENT	89 000	45 1940	4,022 18
12/5	12/8	Sold	BANCO SANTANDER S.A.	ACTED AS AGENT VSP BY DATE 20161019 PRC 4 35000QTY 80	80 000	4 6228	369 81
12/5	12/8	Bought	TOKI MARINE HOLDING INS ADR	ACTED AS AGENT	1,812 000	44 4700	(80,579 64)
12/5	12/8	Bought	SAP AG	ACTED AS AGENT	914 000	83 0895	(75,943 80)
12/5	12/8	Bought	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	2,246 000	29 1153	(65,392 96)
12/5	12/8	Bought	SYNGENTA AG ADR	ACTED AS AGENT	683 000	79 0096	(53,963 56)
12/5	12/8	Bought	ABB LTD	ACTED AS AGENT	1,652 000	21 0804	(34,824 82)
12/5	12/8	Bought	NTT DOCOMO INC SP ADR	ACTED AS AGENT	1,488 000	22 8677	(34,027 14)
12/5	12/8	Bought	ALLIANZ SE ADS	ACTED AS AGENT	1,240 000	16 2500	(20,150 00)
12/5	12/8	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	5,067 000	2 9899	(15,149 82)
12/5	12/8	Bought	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT	2,961 000	4 0000	(11,867 68)
12/5	12/8	Bought	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	492 000	22 1192	(10,882 65)
12/5	12/8	Bought	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT	1,134 000	8 7200	(9,888 48)
12/5	12/8	Bought	ZURICH INSURANCE GRP LTD ADR	ACTED AS AGENT	308 000	26 5000	(8,162 00)
12/5	12/8	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	262 000	29 1680	(7,642 02)
12/5	12/8	Bought	SANOFI ADR	ACTED AS AGENT	158 000	40 8915	(6,473 78)
12/5	12/8	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	735 000	8 0600	(5,924 10)
12/5	12/8	Bought	KAO CORP SPONS ADR	ACTED AS AGENT	36 000	45 7529	(1,647 10)
12/6		Dividend	HONDA MOTOR COMPANY LTD ADR ADJ GROSS DIV AMOUNT 86 90 FOREIGN TAX PAID IS 86 90				0 00
12/6		Qualified Dividend	HONDA MOTOR COMPANY LTD ADR				480 55
12/6	12/9	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	1,136 000	8 9050	(10,116 08)
12/6		Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE $0 0039/SH			(11 59)
12/7		Service Fee	BANCO SANTANDER S.A.	AGENT CUSTODY FEE $0 0350/SH	80 000		(2 80)
12/8		Qualified Dividend	UNILEVER PLC (NEW) ADS				727 99
12/8		Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE $0 0050/SH			(10 27)

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/9		Dividend	TOKI MARINE HOLDING INS ADR ADJ GROSS DIV AMOUNT 175 32 FOREIGN TAX PAID IS 175 32				0 00
12/9		Qualified Dividend	TOKI MARINE HOLDING INS ADR				969 41
12/9		Service Fee	TOKI MARINE HOLDING INS ADR	AGENT CUSTODY FEE $0 0240/SH			(46 42)
12/12		Dividend	TAKEDA PHARMACEUTICAL CO LTD ADJ GROSS DIV AMOUNT 245 44 FOREIGN TAX PAID IS 245 44				0 00
12/12		Qualified Dividend	TAKEDA PHARMACEUTICAL CO LTD				1,357 18
12/12		Service Fee	TAKEDA PHARMACEUTICAL CO LTD	AGENT CUSTODY FEE $0 0470/SH			(192 31)
12/13		Dividend	TOKYO ELECTRON LTD UNSPON ADR ADJ GROSS DIV AMOUNT 73 97 FOREIGN TAX PAID IS 73 97				0 00
12/13		Qualified Dividend	TOKYO ELECTRON LTD UNSPON ADR				409 01
12/13	12/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	492 000	21 7067	10,679 46
12/13	12/16	Bought	CHINA MOBILE LTD	ACTED AS AGENT	153 000	53 2239	(8,143 26)
12/13		Service Fee	TOKYO ELECTRON LTD UNSPON ADR	AGENT CUSTODY FEE $0 0380/SH			(64 51)
12/23	12/21	Sold	TELEFONICA SA ADR	CASH IN LIEU FRACTIONAL SHARE			0 72
12/29		Service Fee	TELEFONICA SA ADR	AGENT CUSTODY FEE $0 0250/SH	6,327 000		(158 18)
12/30		Interest Income	MORGAN STANLEY BANK N A. (Period 12/01-12/31)				2 85
12/30	1/5	Bought	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT	195 000	4 3750	(854 83)
NET CREDITS/(DEBITS)							**$100,531.26**

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

UNSETTLED PURCHASES/SALES ACTIVITY

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
12/30	1/5	Bought	ENEL SOCIETA PER AZIONI ADR	UNSETTLED PURCHASE	195 000	$4 3750	$(854 83)
NET UNSETTLED PURCHASES/SALES							**$(854.83)**

This section displays transactions that have not settled during this statement period The Holdings section includes positions purchased and omits positions sold or sold short as of the trade-date The unit/share price for unsettled fixed income new issues in the Holdings section may be approximate in advance of active market pricing or pricing from third party pricing services.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	$484 23
12/6	Automatic Investment	BANK DEPOSIT PROGRAM	480 55

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity Date	Activity Type	Description	Credits/(Debits)
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	716.40
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	(730 79)
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	96,544 74
12/12	Automatic Investment	BANK DEPOSIT PROGRAM	1,164 87
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	344 50
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	2,536 20
12/27	Automatic Investment	BANK DEPOSIT PROGRAM	0 72
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	2 85
12/30	Automatic Redemption	BANK DEPOSIT PROGRAM	(158 18)
NET ACTIVITY FOR PERIOD			$101,386.09

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
12/21	Exchange Delivered Out	TELEFONICA SA ADR OPTDIV RTS	EXPIRED - NO VALUE	(6,327 000)
12/21	Stock Dividend	TELEFONICA SA ADR		253 000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABB LTD	01/23/15	12/05/16	1,093 000	$22,952 50	$21,661 29	$1,291 21	
	08/11/15	12/05/16	225 000	4,724 90	4,578 03	146 87	
	08/12/15	12/05/16	412 000	8,651 81	8,298 17	353 64	
ALLIANZ SE ADS	08/28/15	12/05/16	722 000	11,674 48	11,504 93	169 55	
KAO CORP SPONS ADR	01/23/15	12/05/16	89 000	4,022 18	3,832 34	189 84	
KONINKLIJKE AHOLD DELHAIZE NV	03/06/15	07/27/16	0 529	12 58	11 01	1 57	
NTT DOCOMO INC SP ADR	12/22/14	12/05/16	375 000	8,527 39	5,638 99	2,888 40	
	01/23/15	12/05/16	448 000	10,187 39	7,499 52	2,687 87	
	03/06/15	12/05/16	765 000	17,395 87	14,097 80	3,298 07	
SAP AG	12/22/14	12/05/16	53 000	4,384 59	3,749 45	635 14	
	01/23/15	12/05/16	271 000	22,419 34	17,516 14	4,903 20	
	03/06/15	12/05/16	461 000	38,137 70	31,912 86	6,224 84	
	03/12/15	12/05/16	86 000	7,114 62	5,838 47	1,276 15	
	03/12/15	12/05/16	76 000	6,287 34	5,159 58	1,127 76	
SYNGENTA AG ADR	12/22/14	12/05/16	90 000	7,098 77	5,850 00	1,248 77	
	01/23/15	12/05/16	107 000	8,439 64	7,003 29	1,436 35	

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/25/15	12/05/16	76 000	5,994 51	5,401 37	593 14	
	03/06/15	12/05/16	270 000	21,296 30	18,164 28	3,132 02	
	04/17/15	12/05/16	186 000	14,670 78	12,796 22	1,874 56	
TAIWAN SMCNDCTR MFG CO LTD ADR	12/22/14	12/05/16	103 000	2,981 81	2,301 06	680 75	
	01/23/15	12/05/16	800 000	23,159 65	19,204 00	3,955 65	
	03/06/15	12/05/16	1,365 000	39,516 15	33,257 68	6,258 47	
TELEFONICA SA ADR	03/06/15	12/21/16	0 080	0 72	1 15	(0 43)	
TOKI MARINE HOLDING INS ADR	12/22/14	12/05/16	204 000	8,945 16	6,678 96	2,266 20	
	01/23/15	12/05/16	640 000	28,063 26	21,632 00	6,431 26	
	03/06/15	12/05/16	1,090 000	47,795 24	39,218 20	8,577 04	
TOKYO ELECTRON LTD UNSPON ADR	03/06/15	12/05/16	509 000	11,234 19	9,299 43	1,934 76	
Long-Term This Period				**$385,676.29**	**$322,095 21**	**$63,581.08**	
Long-Term Year to Date				**$614,284.01**	**$538,448.25**	**$75,835.76**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABB LTD	01/28/16	12/05/16	417 000	8,756 80	7,041 13	1,715 67	
ALLIANZ SE ADS	04/11/16	12/05/16	199 000	3,217 76	3,184 88	32 88	
	04/12/16	12/05/16	601 000	9,717 96	9,674 96	43 00	
BANCO SANTANDER S.A.	10/19/16	12/05/16	80 000	369 81	348 00	21 81	
ENEL SOCIETA PER AZIONI ADR	11/21/16	12/05/16	2,953 000	11,694 51	11,349 18	345 33	
HONDA MOTOR COMPANY LTD ADR	01/28/16	12/05/16	257 000	7,572 08	6,969 84	602 24	
KINGFISHER PLC SPONS ADR NEW	10/21/16	12/05/16	1,495 000	13,395 95	13,314 47	81 48	
LLOYDS BANKING GROUP PLC	07/01/16	12/05/16	2,144 000	6,398 63	6,337 88	60 75	
	07/05/16	12/05/16	2,280 000	6,804 51	6,235 57	568 94	
	09/26/16	12/05/16	4,188 000	12,498 80	12,028 35	470 45	
QBE INSURANCE GROUP LTD ADR	06/30/16	12/05/16	1,249 000	10,595 16	9,706 23	888 93	
	07/01/16	12/05/16	426 000	3,613 72	3,329 36	284 36	
SANOFI ADR	01/28/16	12/05/16	171 000	6,968 68	6,958 19	10 49	
	08/29/16	12/05/16	256 000	10,432 64	9,953 25	479 39	
SAP AG	01/27/16	12/05/16	97 000	8,024 64	7,654 48	370 16	
TESCO PLC SPONSORED ADR	01/25/16	12/05/16	1,433 000	11,521 20	9,785 24	1,735 96	
TOKYO ELECTRON LTD UNSPON ADR	12/05/16	12/13/16	492 000	10,679 46	10,882 65	(203 19)	
UTD OVERSEAS BK LTD SPON ADR	05/31/16	12/05/16	83 000	2,410 35	2,201 79	208 56	
	06/01/16	12/05/16	252 000	7,318 17	6,668 25	649 92	
	06/02/16	12/05/16	175 000	5,082 06	4,662 32	419 74	
	06/03/16	12/05/16	57 000	1,655 30	1,519 19	136 11	
	10/11/16	12/05/16	61 000	1,771 47	1,415 63	355 84	
ZURICH INSURANCE GRP LTD ADR	12/07/15	12/05/16	459 000	12,043 89	11,888 05	155 84	

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Short-Term This Period				$172,543.55	$163,108.89	$9,434.66	
Short-Term Year to Date				$236,792.96	$248,853.93	$(12,060.97)	
Net Realized Gain/(Loss) This Period				$558,219.84	$485,204.10	$73,015.74	
Net Realized Gain/(Loss) Year to Date				$851,076 97	$787,302.18	$63,774.79	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance This section may not reflect all the basis adjustments required when filing your tax return Refer to the Expanded Disclosures

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees

Simply visit www morganstanley com/edelivery to set your eDelivery preferences today Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account These taxes are withheld by foreign tax authorities Contact your Financial Advisor to determine qualification eligibility and requirements

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your Investment Advisory account, please visit www morganstanley com/ADV, or contact your Private Wealth Advisor These ADV Brochures contain important information about advisory programs

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$87,251.07**
Total Investment Related Activity	**$128,590.50**
Purchases	(791,285.45)
Sales and Redemptions	851,076 97
Net Unsettled Purch/Sales	854.83
Income and Distributions	67,944 15
Total Cash Related Activity	**$(20,969.11)**
Other Debits	(20,969 11)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$194,872.46**

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/5/16	1/8/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,744 000	$4 2840	$(11,755 30)
1/11/16	1/14/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,820 000	4 0981	(11,556 64)
1/25/16	1/28/16	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	1,607 000	6 8285	(10,973 40)
1/25/16	1/28/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,827 000	3 6813	(6,725 74)
1/26/16	1/29/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,315 000	3 8030	(5,000 95)
1/27/16	2/1/16	Bought	SAP AG	ACTED AS AGENT	97 000	78 9122	(7,654 48)
1/27/16	2/1/16	Bought	IBERDROLA SA SPON ADR	ACTED AS AGENT	271 000	28 1100	(7,617 81)
1/27/16	2/1/16	Bought	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	108 000	69 2163	(7,475 36)
1/27/16	2/1/16	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	180 000	40 5650	(7,301 70)
1/27/16	2/1/16	Bought	TAKEDA PHARMACEUTICAL CO LTD	ACTED AS AGENT	299 000	23 9600	(7,164 04)
1/27/16	2/1/16	Bought	UNILEVER PLC (NEW) ADS	ACTED AS AGENT	167 000	42 7200	(7,134 24)
1/28/16	2/2/16	Bought	ABB LTD	ACTED AS AGENT	417 000	16 8852	(7,041 13)
1/28/16	2/2/16	Bought	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT	257 000	27 1200	(6,969 84)
1/28/16	2/2/16	Bought	SANOFI ADR	ACTED AS AGENT	171 000	40 6100	(6,958 19)
2/19/16	2/24/16	Bought	TELEFONICA SA ADR	ACTED AS AGENT	1,347 000	10 3106	(13,888 38)
2/19/16	2/24/16	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	71 000	70 0104	(4,970 74)

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Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/23/16	2/26/16	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	105 000	69 4192	(7,289 02)
3/31/16	4/4/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	829 000	3 9642	(3,286 32)
4/1/16	4/6/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,511 000	3 9382	(9,888 82)
4/1/16	4/6/16	Bought	NOVARTIS AG ADR	ACTED AS AGENT	109 000	70 7660	(7,713 49)
4/11/16	4/14/16	Bought	ALLIANZ SE ADS	ACTED AS AGENT	199 000	16 0044	(3,184 88)
4/12/16	4/14/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT a/o 04/11/16	3,363 000	3 8171	(12,836 91)
4/12/16	4/15/16	Bought	ALLIANZ SE ADS	ACTED AS AGENT	601 000	16 0981	(9,674 96)
5/3/16	5/6/16	Bought	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT	669 000	8 5198	(5,699 75)
5/31/16	6/3/16	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	83 000	26 5276	(2,201 79)
6/1/16	6/6/16	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	252 000	26 4613	(6,668 25)
6/2/16	6/7/16	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	175 000	26 6418	(4,662 32)
6/3/16	6/8/16	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	57 000	26 6524	(1,519 19)
6/8/16	6/13/16	Bought	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT	870 000	8 9326	(7,771 36)
6/30/16	7/6/16	Bought	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT	1,249 000	7 7712	(9,706 23)
7/1/16	7/7/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,144 000	2 9561	(6,337 88)
7/1/16	7/7/16	Bought	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT	426 000	7 8154	(3,329 36)
7/5/16	7/8/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,280 000	2 7349	(6,235 57)
7/22/16	7/27/16	Bought	TAKEDA PHARMACEUTICAL CO LTD	ACTED AS AGENT	70 000	21 1722	(1,482 05)
7/27/16	8/1/16	Bought	TAKEDA PHARMACEUTICAL CO LTD	ACTED AS AGENT	404 000	21 5943	(8,724 10)
8/29/16	9/1/16	Bought	SANOFI ADR	ACTED AS AGENT	256 000	38 8023	(9,953 25)
9/26/16	9/29/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	4,188 000	2 8721	(12,028 35)
9/29/16	10/4/16	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	1,113 000	9 7092	(10,806 34)
9/30/16	10/5/16	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	226 000	9 7952	(2,213 72)
10/11/16	10/14/16	Bought	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT	2,664 000	4 1712	(11,134 30)
10/21/16	10/26/16	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	1,495 000	8 9060	(13,314 47)
11/2/16	11/7/16	Bought	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT	2,447 000	4 2628	(10,451 93)
11/21/16	11/25/16	Bought	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT	2,953 000	3 8356	(11,349 18)
12/5/16	12/8/16	Bought	TOKI MARINE HOLDING INS ADR	ACTED AS AGENT	1,812 000	44 4700	(80,579 64)
12/5/16	12/8/16	Bought	SAP AG	ACTED AS AGENT	914 000	83 0895	(75,943 80)
12/5/16	12/8/16	Bought	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	2,246 000	29 1153	(65,392 96)
12/5/16	12/8/16	Bought	SYNGENTA AG ADR	ACTED AS AGENT	683 000	79 0096	(53,963 56)
12/5/16	12/8/16	Bought	ABB LTD	ACTED AS AGENT	1,652 000	21 0804	(34,824 82)
12/5/16	12/8/16	Bought	NTT DOCOMO INC SP ADR	ACTED AS AGENT	1,488 000	22 8677	(34,027 14)
12/5/16	12/8/16	Bought	ALLIANZ SE ADS	ACTED AS AGENT	1,240 000	16 2500	(20,150.00)
12/5/16	12/8/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	5,067 000	2 9899	(15,149 82)
12/5/16	12/8/16	Bought	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT	2,961 000	4 0000	(11,867 68)
12/5/16	12/8/16	Bought	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	492 000	22 1192	(10,882 65)
12/5/16	12/8/16	Bought	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT	1,134 000	8 7200	(9,888 48)
12/5/16	12/8/16	Bought	ZURICH INSURANCE GRP LTD ADR	ACTED AS AGENT	308 000	26 5000	(8,162 00)
12/5/16	12/8/16	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	262 000	29 1680	(7,642 02)
12/5/16	12/8/16	Bought	SANOFI ADR	ACTED AS AGENT	158 000	40 8915	(6,473 78)
12/5/16	12/8/16	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	735 000	8 0600	(5,924 10)

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Bought	KAO CORP SPONS ADR	ACTED AS AGENT	36 000	45 7529	(1,647 10)
12/6/16	12/9/16	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	1,136 000	8 9050	(10,116 08)
12/13/16	12/16/16	Bought	CHINA MOBILE LTD	ACTED AS AGENT	153 000	53 2239	(8,143 26)
12/30/16	1/5/17	Bought	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT	195 000	4 3750	(854 83)
TOTAL PURCHASES							**$(791,285.45)**

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/20/16	1/25/16	Sold	BG GROUP PLC	ACTED AS AGENT	824 000	$12 8318	$10,573 20
1/25/16	1/28/16	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	114 000	63 5722	7,247 09
1/26/16	1/29/16	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	73 000	63 1606	4,610 63
1/27/16	2/1/16	Sold	RWE AG SPONSORED ADR	ACTED AS AGENT	2,766 000	13 8900	38,419 03
1/28/16	2/2/16	Sold	BG GROUP PLC	ACTED AS AGENT	1,152 000	14 8800	17,141 44
2/2/16	2/5/16	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	187 000	22 8097	4,265 33
2/10/16	2/10/16	Sold	IBERDROLA SA SPON ADR	CASH IN LIEU FRACTIONAL SHARE			15 45
2/19/16	2/24/16	Sold	IBERDROLA SA SPON ADR	ACTED AS AGENT	562 000	26 5974	14,947 41
3/31/16	4/5/16	Sold	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	71 000	71 5685	5,081 24
4/1/16	4/6/16	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	193 000	54 3580	10,490 86
4/1/16	4/6/16	Sold	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	149 000	70 1192	10,447 53
4/5/16	4/8/16	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	3 000	53 9820	161 94
4/11/16	4/14/16	Sold	VODAFONE GROUP PLC	ACTED AS AGENT	333 000	32 4040	10,790 29
4/11/16	4/14/16	Sold	KAO CORP SPONS ADR	ACTED AS AGENT	189 000	51 9301	9,814 57
5/9/16	5/12/16	Sold	KAO CORP SPONS ADR	ACTED AS AGENT	116 000	55 3800	6,423 93
5/10/16	5/13/16	Sold	KAO CORP SPONS ADR	ACTED AS AGENT	117 000	55 4532	6,487 87
5/26/16	6/1/16	Sold	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	325 000	17 7931	5,782 63
5/27/16	6/2/16	Sold	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	213 000	17 6722	3,764 09
6/28/16	7/1/16	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	41 000	21 5000	881 48
7/12/16	7/15/16	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	62 000	21 5352	1,335 15
7/22/16	7/21/16	Cash in Lieu	KONINKLIJKE AHOLD NV SPONSORED	CASH IN LIEU OF FRACTIONS			12 61
7/22/16	7/27/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	94 000	21 5329	2,024 04
7/25/16	7/28/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	572 000	21 3750	12,226 23
7/25/16	7/25/16	Sold	KONINKLIJKE AHOLD NV				5,385 29
7/27/16	7/21/16	Redemption	KONINKLIJKE AHOLD NV	EXCHANGE CUSIP 500467105	3,986 000	1 3511	5,385 29
7/27/16	7/21/16	Redemption	KONINKLIJKE AHOLD DELHAIZE NV	CASH IN LIEU OF FRACTIONS CUSIP 500467501			(12 61)
7/27/16	7/27/16	Sold	KONINKLIJKE AHOLD NV				(5,385 29)
7/29/16	7/27/16	Cash in Lieu	KONINKLIJKE AHOLD DELHAIZE NV	CASH IN LIEU OF FRACTIONS			12 58
8/11/16	8/10/16	Sold	IBERDROLA SA SPON ADR	CASH IN LIEU FRACTIONAL SHARE			17 39
8/19/16	8/24/16	Sold	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	105 000	81 9467	8,604 21
9/29/16	10/4/16	Sold	ABB LTD	ACTED AS AGENT	765 000	22 4830	17,199 12

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
9/30/16	10/5/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	171 000	22 0895	3,777 21
10/3/16	10/6/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	146 000	21 9925	3,210 84
10/4/16	10/7/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	217 000	21 9927	4,772 31
10/10/16	10/13/16	Sold	SAP AG	ACTED AS AGENT	173 000	90 1033	15,587 53
10/12/16	10/11/16	Sold	UTD OVERSEAS BK LTD SPON ADR	CASH IN LIEU FRACTIONAL SHARE			13 07
10/20/16	10/25/16	Sold	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	193 000	65 4884	12,638 98
10/25/16	10/28/16	Sold	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	116 000	64 5929	7,492 61
10/31/16	11/3/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	652 000	22 2052	14,477 47
11/15/16	11/14/16	Sold	BANCO SANTANDER S.A.	CASH IN LIEU FRACTIONAL SHARE			0 05
11/21/16	11/25/16	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	566 000	29 5714	16,737 04
12/5/16	12/8/16	Sold	SAP AG	ACTED AS AGENT	1,044 000	82 7300	86,368 23
12/5/16	12/8/16	Sold	TOKI MARINE HOLDING INS ADR	ACTED AS AGENT	1,934 000	43 8498	84,803 66
12/5/16	12/8/16	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	2,268 000	28 9502	65,657 61
12/5/16	12/8/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	729 000	78 8769	57,500 00
12/5/16	12/8/16	Sold	ABB LTD	ACTED AS AGENT VSP BY DATE 20150123 PRC 19 81820QTY 1093	2,147 000	21 0000	45,086 01
12/5/16	12/8/16	Sold	NTT DOCOMO INC SP ADR	ACTED AS AGENT	1,588 000	22 7402	36,110 65
12/5/16	12/8/16	Sold	LLOYDS BANKING GROUP PLC	ACTED AS AGENT VSP BY DATE 20160701 PRC 2 95610QTY 2144	8,612 000	2 9845	25,701 94
12/5/16	12/8/16	Sold	ALLIANZ SE ADS	ACTED AS AGENT VSP BY DATE 20150828 PRC 15 93480QTY 722	1,522 000	16.1700	24,610 20
12/5/16	12/8/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT VSP BY DATE 20160531 PRC 26 52760QTY 83	628 000	29 0410	18,237 35
12/5/16	12/8/16	Sold	SANOFI ADR	ACTED AS AGENT VSP BY DATE 20160128 PRC 40 69120QTY 171	427 000	40 7534	17,401.32
12/5/16	12/8/16	Sold	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT VSP BY DATE 20160630 PRC 7 77120QTY 1249	1,675 000	8 4831	14,208 88
12/5/16	12/8/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT VSP BY DATE 20161021 PRC 8 90600QTY 1495	1,495 000	8 9607	13,395 95
12/5/16	12/8/16	Sold	ZURICH INSURANCE GRP LTD ADR	ACTED AS AGENT VSP BY DATE 20151207 PRC 25 89990QTY 459	459 000	26 2400	12,043 89
12/5/16	12/8/16	Sold	ENEL SOCIETA PER AZIONI ADR	ACTED AS AGENT VSP BY DATE 20161121 PRC 3 84330QTY 2953	2,953 000	3 9603	11,694 51

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Sold	TESCO PLC SPONSORED ADR	ACTED AS AGENT VSP BY DATE 20160125 PRC 6 82850QTY 1433	1,433 000	8 0401	11,521 20
12/5/16	12/8/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	509 000	22 0716	11,234 19
12/5/16	12/8/16	Sold	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT VSP BY DATE 20160128 PRC 27 12000QTY 257	257 000	29 4640	7,572 08
12/5/16	12/8/16	Sold	KAO CORP SPONS ADR	ACTED AS AGENT	89 000	45 1940	4,022 18
12/5/16	12/8/16	Sold	BANCO SANTANDER S A	ACTED AS AGENT VSP BY DATE 20161019 PRC 4 35000QTY 80	80 000	4 6228	369 81
12/13/16	12/16/16	Sold	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	492 000	21 7067	10,679 46
12/23/16	12/21/16	Sold	TELEFONICA SA ADR	CASH IN LIEU FRACTIONAL SHARE			0 72
TOTAL SALES/REDEMPTIONS							**$851,076.97**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ABB LTD	$3,695 87	Dividend	ALLIANZ SE ADS	$1,864 01
Dividend	BANCO SANTANDER S.A.	976 73	Dividend	CANON INC ADR NEW	2,201 95
Dividend	CHINA MOBILE LTD	1,048 03	Dividend	DAIMLER AG SPONSORED ADR	1,733 20
Dividend	DEUTSCHE TELEKOM AG 1 ORD 1 ADS	2,437 76	Dividend	GLAXOSMITHKLINE PLC ADS	5,915 06
Dividend	HONDA MOTOR COMPANY LTD ADR	1,976 80	Dividend	IBERDROLA SA SPON ADR	359 50
Dividend	KAO CORP SPONS ADR	524 90	Dividend	KINGFISHER PLC SPONS ADR NEW	108 34
Dividend	KONINKLIJKE AHOLD NV	1,984 33	Dividend	LLOYDS BANKING GROUP PLC	3,137 62
Dividend	NATL GRID TRANSCO PLC ADS	3,929 02	Dividend	NESTLE SPON ADR REP REG SHR	1,516 87
Dividend	NOVARTIS AG ADR	1,374 47	Dividend	NTT DOCOMO INC SP ADR	934 24
Dividend	QBE INSURANCE GROUP LTD ADR	1,066 05	Dividend	SANOFI ADR	2,272 71
Dividend	SAP AG	1,169 46	Dividend	SEVEN & I HLDGS CO LTD ADR	18 44
Dividend	SINGAPORE TELECOM LTD ADR NEW	2,471 50	Dividend	SYNGENTA AG ADR	1,087 33
Dividend	TAIWAN SMCNDCTR MFG CO LTD ADR	2,129 89	Dividend	TAKEDA PHARMACEUTICAL CO LTD	2,693 30
Dividend	TELEFONICA SA ADR	2,291 68	Dividend	TELIA COMPANY A B ADR	3,073 55
Dividend	TEVA PHARMACEUTICALS ADR	56 64	Dividend	TOKI MARINE HOLDING INS ADR	1,885 14
Dividend	TOKYO ELECTRON LTD UNSPON ADR	918 14	Dividend	UNILEVER PLC (NEW) ADS	2,878 50
Dividend	UTD OVERSEAS BK LTD SPON ADR	3,179 06	Dividend	VODAFONE GROUP PLC	1,183 40
Dividend	ZURICH INSURANCE GRP LTD ADR	3,835 85			
TOTAL TAXABLE DIVIDENDS					$67,929 34

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	$14 81			

TOTAL TAXABLE INTEREST $14 81

TOTAL INCOME AND DISTRIBUTIONS **$67,944.15**

NET UNSETTLED PURCHASES/SALES AS OF CURRENT PERIOD $854 83

TOTAL INVESTMENT RELATED ACTIVITY **$128,590.50**

CASH RELATED ACTIVITY

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/7/16	Service Fee	TESCO PLC SPONSORED ADR	AGENT CUSTODY FEE $0 0200/SH	$(164 18)
1/14/16	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE $0 0050/SH	(10 07)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		(4,160 29)
1/21/16	Service Fee	SINGAPORE TELECOM LTD ADR NEW	AGENT CUSTODY FEE $0 0200/SH	(38 98)
2/3/16	Service Fee	VODAFONE GROUP PLC	AGENT CUSTODY FEE $0 0150/SH	(14 79)
2/8/16	Service Fee	BANCO SANTANDER S A	AGENT CUSTODY FEE $0 0025/SH	(17 40)
2/17/16	Service Fee	IBERDROLA SA SPON ADR	P/D 02/10/16 $0 02 AGT FEE/SH	(71 58)
3/4/16	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE $0 0039/SH	(10 49)
3/9/16	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE $0 0050/SH	(10 27)
4/4/16	Service Fee	KAO CORP SPONS ADR	AGENT CUSTODY FEE $0 0240/SH	(23 78)
4/7/16	Service Fee	CANON INC ADR NEW	AGENT CUSTODY FEE $0 0040/SH	(7 37)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(4,163 22)
4/14/16	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE $0 0050/SH	(10 97)
4/15/16	Service Fee	ZURICH INSURANCE GRP LTD ADR	AGENT CUSTODY FEE $0 0200/SH	(43 30)
4/19/16	Service Fee	DAIMLER AG SPONSORED ADR	AGENT CUSTODY FEE $0 0200/SH	(12 72)
4/25/16	Service Fee	QBE INSURANCE GROUP LTD ADR	AGENT CUSTODY FEE $0 0115/SH	(16 16)
5/4/16	Service Fee	TELIA COMPANY A B ADR	AGENT CUSTODY FEE $0 0443/SH	(277 93)
5/5/16	Service Fee	KONINKLIJKE AHOLD NV	AGENT CUSTODY FEE $0 0100/SH	(39 86)
5/10/16	Service Fee	BANCO SANTANDER S.A.	AGENT CUSTODY FEE $0 0025/SH	(17 40)
5/20/16	Service Fee	SAP AG	AGENT CUSTODY FEE $0 0300/SH	(36 51)
5/20/16	Service Fee	NESTLE SPON ADR REP REG SHR	AGENT CUSTODY FEE $0 0200/SH	(20 12)
5/31/16	Service Fee	TELEFONICA SA ADR	AGENT CUSTODY FEE $0 0100/SH	(63 27)
6/1/16	Service Fee	SANOFI ADR	AGENT CUSTODY FEE $0 0400/SH	(78 08)
6/1/16	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE $0 0050/SH	(10 27)
6/14/16	Service Fee	TOKYO ELECTRON LTD UNSPON ADR	AGENT CUSTODY FEE $0 0344/SH	(81 30)
6/14/16	Service Fee	SEVEN & I HLDGS CO LTD ADR	AGENT CUSTODY FEE $0 0292/SH	(3 02)
6/24/16	Service Fee	SYNGENTA AG ADR	AGENT CUSTODY FEE $0 0200/SH	(14 58)

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/24/16	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE $0 0040/SH	(11 67)
6/28/16	Service Fee	DEUTSCHE TELEKOM AG 1 ORD 1ADS	AGENT CUSTODY FEE $0 0300/SH	(117 27)
7/6/16	Service Fee	TOKI MARINE HOLDING INS ADR	AGENT CUSTODY FEE $0 0240/SH	(46 42)
7/11/16	Service Fee	TAKEDA PHARMACEUTICAL CO LTD	AGENT CUSTODY FEE $0 0500/SH	(180 50)
7/14/16	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE $0 0050/SH	(10 97)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(4,195 32)
7/20/16	Service Fee	ABB LTD	AGENT CUSTODY FEE $0 0200/SH	(98 48)
7/25/16	Service Fee	KONINKLIJKE AHOLD NV	AGENT CUSTODY FEE $0 0200/SH	(79 72)
7/27/16	Service Fee Adj	KONINKLIJKE AHOLD NV	REVERSE PROCEEDS ALLOCATION	79 72
7/28/16	Service Fee	KONINKLIJKE AHOLD NV	AGENT CUSTODY FEE $0 0200/SH	(79 72)
8/3/16	Service Fee	VODAFONE GROUP PLC	AGENT CUSTODY FEE $0 0200/SH	(13 06)
8/8/16	Service Fee	BANCO SANTANDER S.A.	AGENT CUSTODY FEE $0 0025/SH	(17 40)
8/11/16	Service Fee	NATL GRID TRANSCO PLC ADS	AGENT CUSTODY FEE $0 0200/SH	(24 02)
8/17/16	Service Fee	IBERDROLA SA SPON ADR	PD 081016 $0 02 ADR FEE	(67 18)
8/24/16	Service Fee	SINGAPORE TELECOM LTD ADR NEW	AGENT CUSTODY FEE $0 0200/SH	(38 98)
9/1/16	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE $0 0040/SH	(11 67)
9/2/16	Service Fee	CANON INC ADR NEW	AGENT CUSTODY FEE $0 0040/SH	(7 37)
9/7/16	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE $0 0050/SH	(10 27)
9/9/16	Service Fee Adj	HONDA MOTOR COMPANY LTD ADR	ADJUSTMENT DUE TO RATE CHANGE	11 67
9/9/16	Service Fee	KAO CORP SPONS ADR	AGENT CUSTODY FEE $0 0240/SH	(13 66)
9/9/16	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE $0 0040/SH	(11 67)
10/11/16	Cash Journal	UTD OVERSEAS BK LTD SPON ADR	OPTIONAL DIVIDEND PURCHASE	(1,426 99)
10/11/16	Service Fee	QBE INSURANCE GROUP LTD ADR	AGENT CUSTODY FEE $0 0080/SH	(37 14)
10/13/16	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE $0 0050/SH	(10 97)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(4,381 04)
10/21/16	Service Fee Adj	ADVISORY FEE REBATE		4,381 04
10/21/16	Service Fee	4TH QTR ADVISORY FEE		(3,428 65)
10/21/16	Service Fee	4TH QTR ADVISORY FEE		(952 39)
11/14/16	Service Fee	TELIA COMPANY A B ADR	AGENT CUSTODY FEE $0 0397/SH	(248 95)
11/16/16	Service Fee	KINGFISHER PLC SPONS ADR NEW	AGENT CUSTODY FEE $0 0120/SH	(16 07)
12/6/16	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE $0 0039/SH	(11 59)
12/7/16	Service Fee	BANCO SANTANDER S.A.	AGENT CUSTODY FEE $0 0350/SH	(2 80)
12/8/16	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE $0 0050/SH	(10 27)
12/9/16	Service Fee	TOKI MARINE HOLDING INS ADR	AGENT CUSTODY FEE $0 0240/SH	(46 42)
12/12/16	Service Fee	TAKEDA PHARMACEUTICAL CO LTD	AGENT CUSTODY FEE $0 0470/SH	(192 31)
12/13/16	Service Fee	TOKYO ELECTRON LTD UNSPON ADR	AGENT CUSTODY FEE $0 0380/SH	(64 51)
12/29/16	Service Fee	TELEFONICA SA ADR	AGENT CUSTODY FEE $0 0250/SH	(158 18)
TOTAL OTHER DEBITS				**$(20,969.11)**

TOTAL CASH RELATED ACTIVITY **$(20,969.11)**

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
1/12/16	Stock Dividend	IBERDROLA SA ADR OPTDIV RTS		3,579 000
1/19/16	Exchange Delivered Out	IBERDROLA SA ADR OPTDIV RTS	TENDER	3,579 000
1/19/16	Exchange Received In	IBERDROLA SA ADR RTS OPT B STK	TENDER	3,579 000
2/10/16	Stock Dividend	IBERDROLA SA SPON ADR		71 000
2/11/16	Exchange Delivered Out	IBERDROLA SA ADR RTS OPT B STK	EXPIRED - NO VALUE REMOVE EXPIRED DIV RIGHTS	3,579 000
7/8/16	Stock Dividend	IBERDROLA SA ADR OPTDIV RTS		3,359 000
7/12/16	Exchange Delivered Out	IBERDROLA SA ADR OPTDIV RTS	TENDER	3,359 000
7/12/16	Exchange Received In	IBERDROLA SA ADR RTS OPT B STK	TENDER	3,359 000
7/21/16	Exchange Delivered Out	KONINKLIJKE AHOLD NV	EXCHANGE	3,986 000
7/21/16	Exchange Received In	KONINKLIJKE AHOLD NV SPONSORED	EXCHANGE	3,751 000
7/27/16	Exchange Delivered Out	KONINKLIJKE AHOLD DELHAIZE NV	EXCHANGE	3,751 000
7/27/16	Exchange Received In	KONINKLIJKE AHOLD DELHAIZE NV	EXCHANGE	3,751 000
7/27/16	Exchange Received In	KONINKLIJKE AHOLD NV	EXCHANGE	3,986 000
8/10/16	Stock Dividend	IBERDROLA SA SPON ADR		74 000
8/12/16	Exchange Delivered Out	IBERDROLA SA ADR RTS OPT B STK	EXPIRED - NO VALUE REMOVE EXPIRED RIGHTS	3,359 000
10/11/16	Stock Dividend	UTD OVERSEAS BK LTD SPON ADR		61 000
10/19/16	Stock Dividend	BANCO SANTANDER ADR OPTDIV RTS		6,961 000
11/14/16	Stock Dividend	BANCO SANTANDER S A.		80 000
11/15/16	Exchange Delivered Out	BANCO SANTANDER ADR OPTDIV RTS	EXPIRED - NO VALUE	(6,961 000)
11/17/16	Stock Dividend	TELEFONICA SA ADR OPTDIV RTS		6,327 000
12/21/16	Exchange Delivered Out	TELEFONICA SA ADR OPTDIV RTS	EXPIRED - NO VALUE	(6,327 000)
12/21/16	Stock Dividend	TELEFONICA SA ADR		253 000

STATEMENT A

Account Summary

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

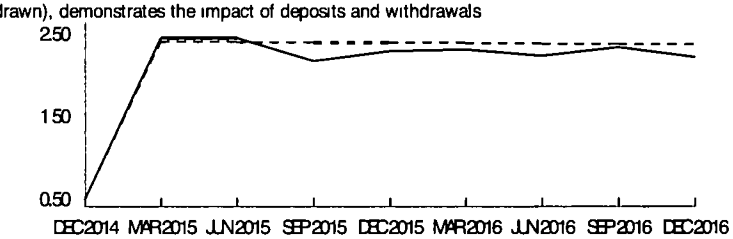
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$2,073,313.16**	**$2,179,509.06**
Credits	—	—
Debits	(78 62)	(19,190 29)
Security Transfers	—	—
Net Credits/Debits/Transfers	**$(78.62)**	**$(19,190.29)**
Change in Value	**47,104.78**	**(39,979.45)**
TOTAL ENDING VALUE	**$2,120,339.32**	**$2,120,339.32**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

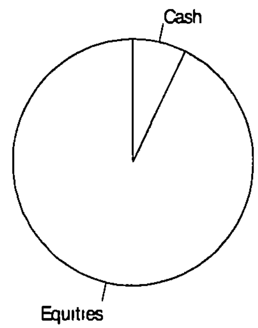


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$151,284 25	7 13
Equities	1,969,055 07	92 87
TOTAL VALUE	**$2,120,339.32**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

STATEMENT A

Account Summary

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$195,766.01	$151,284.25
Stocks	1,877,547 15	1,969,055.07
Total Assets	**$2,073,313.16**	**$2,120,339.32**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$2,073,313.16**	**$2,120,339.32**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$195,766.01**	**$205,433.38**
Purchases	(704,081 26)	(1,043,272 12)
Sales and Redemptions	657,066.25	959,008.71
Income and Distributions	2,611 87	49,304 57
Total Investment Related Activity	**$(44,403.14)**	**$(34,958.84)**
Other Debits	(78 62)	(19,190 29)
Total Cash Related Activity	**$(78.62)**	**$(19,190.29)**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$151,284.25**	**$151,284.25**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Qualified Dividends	$2,609 28	$46,708.07
Other Dividends	—	2,554 22
Interest	2 59	42.28
Total Taxable Income And Distributions	**$2,611.87**	**$49,304.57**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$2,611.87**	**$49,304.57**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term Gain	$9,674.32	$9,674.32	$15,784 04
Short-Term (Loss)	—	(10,540 75)	(31,325 94)
Total Short-Term	**$9,674.32**	**$(866.43)**	**$(15,541.90)**
Long-Term Gain	65,990 78	83,390 47	5,893.96
Long-Term (Loss)	(6,779 71)	(73,457 20)	(195,497 18)
Total Long-Term	**$59,211.07**	**$9,933.27**	**$(189,603.22)**
TOTAL GAIN/(LOSS)	**$68,885.39**	**$9,066.84**	**$(205,145.12)**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Foreign Tax Paid	$326 09	$6,434 89

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Invesco - Intl ADR Growth

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield%	Est Ann Income	APY%
CASH	$154.26			
MORGAN STANLEY BANK NA #	151,129.99	—	30.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	7.13%	$151,284.25	$30.00

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield%
ABERDEEN ASSET MGMT PLC ADR (ABDNY)	12/22/14	516.000	$13.690	$6.278	$7,064.04	$3,239.44	$(3,824.60) LT		
	1/23/15	520.000	13.410	6.278	6,973.20	3,264.55	(3,708.65) LT		
	3/6/15	1,185.000	13.950	6.278	16,530.75	7,439.42	(9,091.33) LT		
	3/6/15	185.000	14.163	6.278	2,620.21	1,161.42	(1,458.79) LT		
	12/5/16	111.000	6.706	6.278	744.37	696.85	(47.52) ST		
	Total	2,517.000			33,932.57	**15,801.72**	(18,083.37) LT (47.52) ST	1,948.00	12.32

STATEMENT A

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

Account Detail

Select UMA Active Assets Account 814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
ALLIANZ SE ADS (AZSEY)	12/22/14	361.000	17.110	16.480	6,176.71	5,949.28	(227.43) LT		
	1/23/15	364.000	16.660	16.480	6,064.24	5,998.72	(65.52) LT		
	3/6/15	867.000	16.430	16.480	14,244.81	14,288.16	43.35 LT		
	3/6/15	165.000	16.655	16.480	2,748.08	2,719.20	(28.88) LT		
	10/16/15	313.000	16.908	16.480	5,292.17	5,158.24	(133.93) LT		
	10/22/15	270.000	17.107	16.480	4,618.81	4,449.60	(169.21) LT		
	10/22/15	1.000	17.110	16.480	17.11	16.48	(0.63) LT		
	3/30/16	372.000	16.407	16.480	6,103.44	6,130.56	27.12 ST		
	4/19/16	309.000	16.989	16.480	5,249.69	5,092.32	(157.37) ST		
	12/5/16	788.000	16.250	16.480	12,805.00	12,986.24	181.24 ST		
	Total	3,810.000			63,320.06	**62,788.80**	(582.25) LT 50.99 ST	2,332.00	3.71
Asset Class: Equities									
AMADEUS IT GROUP S.A ADR (AMADY)	12/5/16	629.000	44.997	45.730	28,302.80	**28,764.17**	461.37 ST	404.00	1.40
Asset Class: Equities									
AMCOR LIMITED ADR NEW (AMCRY)	12/22/14	148.000	43.950	43.000	6,504.60	6,364.00	(140.60) LT		
	3/6/15	496.000	43.880	43.000	21,764.48	21,328.00	(436.48) LT		
	10/24/16	93.000	45.597	43.000	4,240.52	3,999.00	(241.52) ST		
	12/5/16	427.000	42.645	43.000	18,209.33	18,361.00	151.67 ST		
	Total	1,164.000			50,718.93	**50,052.00**	(577.08) LT (89.85) ST	1,966.00	3.92
Asset Class: Equities									
BAIDU INC ADS (BIDU)	3/6/15	37.000	213.763	164.410	7,909.24	6,083.17	(1,826.07) LT		
	2/9/16	5.000	140.286	164.410	701.43	822.05	120.62 ST		
	2/29/16	41.000	173.636	164.410	7,119.09	6,740.81	(378.28) ST		
	3/2/16	7.000	175.640	164.410	1,229.48	1,150.87	(78.61) ST		
	3/3/16	7.000	175.879	164.410	1,231.15	1,150.87	(80.28) ST		
	12/5/16	33.000	164.085	164.410	5,414.80	5,425.53	10.73 ST		
	Total	130.000			23,605.19	**21,373.30**	(1,826.07) LT (405.82) ST	—	—
Asset Class: Equities									
BRAMBLES LTD SPONSORED ADR (BXBLY)	3/6/15	735.000	17.360	17.830	12,752.25	13,105.05	352.80 LT		
	10/24/16	242.000	17.956	17.830	4,345.26	4,314.86	(30.40) ST		
	12/5/16	218.000	17.160	17.830	3,740.88	3,886.94	146.06 ST		
	Total	1,195.000			20,838.39	**21,306.85**	352.80 LT 115.66 ST	482.00	2.26

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
BRITISH AMER TOB SPON ADR (BTI)	12/22/14	17.000	110.506	112.670	1,878.61	1,915.39	36.78 LT		
	1/23/15	115.000	113.474	112.670	13,049.46	12,957.05	(92.41) LT		
	3/6/15	217.000	114.448	112.670	24,835.32	24,449.39	(385.93) LT		
	Total	349.000			39,763.39	**39,321.83**	(441.56) LT	1,515.00	3.85
Asset Class: Equities									
BROADCOM LTD SHS (AVGO)	12/5/16	309.000	165.447	176.770	51,123.09	**54,621.93**	3,498.84 ST	1,261.00	2.30
Next Dividend Payable 03/2017; Asset Class: Equities									
BUNZL PLC NEW (BZLFY)	12/22/14	189.000	27.820	25.800	5,257.98	4,876.20	(381.78) LT		
	1/23/15	172.000	28.690	25.800	4,934.68	4,437.60	(497.08) LT		
	3/6/15	344.000	28.310	25.800	9,738.64	8,875.20	(863.44) LT		
	12/5/16	64.000	26.013	25.800	1,664.83	1,651.20	(13.63) ST		
	Total	769.000			21,596.13	**19,840.20**	(1,742.30) LT (13.63) ST	376.00	1.89
Next Dividend Payable 01/06/17, Asset Class: Equities									
CANADIAN NATL RAILWAY CO (CNI)	1/23/15	79.000	68.037	67.400	5,374.92	5,324.60	(50.32) LT		
	12/5/16	323.000	68.120	67.400	22,002.73	21,770.20	(232.53) ST		
	Total	402.000			27,377.65	**27,094.80**	(50.32) LT (232.53) ST	451.00	1.66
Next Dividend Payable 03/2017, Asset Class: Equities									
CARLSBERG AS (CABGY)	3/6/15	1,097.000	16.840	17.260	18,473.48	18,934.22	460.74 LT		
	12/5/16	1,258.000	16.802	17.260	21,136.79	21,713.08	576.29 ST		
	Total	2,355.000			39,610.27	**40,647.30**	460.74 LT 576.29 ST	417.00	1.02
Asset Class: Equities									
CENOVUS ENERGY INC COM (CVE)	12/22/14	143.000	20.560	15.130	2,940.08	2,163.59	(776.49) LT		
	1/23/15	143.000	19.772	15.130	2,827.40	2,163.59	(663.81) LT		
	3/6/15	273.000	17.420	15.130	4,755.63	4,130.49	(625.14) LT		
	12/5/16	1,024.000	15.595	15.130	15,969.28	15,493.12	(476.16) ST		
	Total	1,583.000			26,492.39	**23,950.79**	(2,065.44) LT (476.16) ST	236.00	0.98
Next Dividend Payable 03/2017, Asset Class: Equities									
CGI GROUPE INC CL A (GIB)	12/5/16	1,172.000	47.054	48.030	55,147.64	**56,291.16**	1,143.52 ST	—	—
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield%
CIELO SA SPONSORED ADR NEW (CIOXY)	1/23/15	196.000	10.401	8.535	2,038.51	1,672.86	(365.65) LT		
	2/26/15	68.000	10.638	8.535	723.35	580.38	(142.97) LT		
	2/27/15	75.000	10.993	8.535	824.49	640.12	(184.37) LT		
	3/2/15	127.000	10.718	8.535	1,361.19	1,083.94	(277.25) LT		
	3/6/15	1,144.000	9.997	8.535	11,436.99	9,764.04	(1,672.95) LT		
	10/16/15	322.000	8.422	8.535	2,711.98	2,748.27	36.29 LT		
	12/5/16	338.000	8.260	8.535	2,791.88	2,884.83	92.95 ST		
	Total	2,270.000			21,888.39	**19,374.45**	(2,606.90) LT 92.95 ST	268.00	1.38
Asset Class: Equities									
CK HUTCHISON HLDGS LTD ADR (CKHUY)	3/6/15	1,310.000	12.249	11.350	15,873.28	14,868.50	(1,004.78) LT		
	3/6/15	886.000	12.028	11.350	10,656.63	10,056.10	(600.53) LT		
	10/22/15	1.000	13.790	11.350	13.79	11.35	(2.44) LT		
	10/22/15	356.000	13.793	11.350	4,910.31	4,040.60	(869.71) LT		
	12/5/16	2,630.000	12.008	11.350	31,581.30	29,850.50	(1,730.80) ST		
	Total	5,183.000			63,035.31	**58,827.05**	(2,477.46) LT (1,730.80) ST	1,503.00	2.55
Asset Class: Equities									
COCA COLA AMATIL LTD SPON ADR (CCLAY)	12/22/14	345.000	7.490	7.240	2,584.05	2,497.80	(86.25) LT		
	1/23/15	350.000	7.560	7.240	2,646.00	2,534.00	(112.00) LT		
	3/6/15	663.000	8.140	7.240	5,396.82	4,800.12	(596.70) LT		
	Total	1,358.000			10,626.87	**9,831.92**	(794.95) LT	416.00	4.23
Asset Class: Equities									
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	8/31/15	390.000	7.388	6.560	2,881.40	2,558.40	(323.00) LT		
	9/1/15	730.000	7.353	6.560	5,367.76	4,788.80	(578.96) LT		
	9/2/15	1,043.000	7.349	6.560	7,664.59	6,842.08	(822.51) LT		
	9/3/15	349.000	7.363	6.560	2,569.58	2,289.44	(280.14) LT		
	9/4/15	197.000	7.261	6.560	1,430.40	1,292.32	(138.08) LT		
	11/12/15	520.000	8.070	6.560	4,196.56	3,411.20	(785.36) LT		
	3/30/16	879.000	6.571	6.560	5,776.17	5,766.24	(9.93) ST		
	12/5/16	936.000	6.559	6.560	6,139.22	6,140.16	0.94 ST		
	Total	5,044.000			36,025.68	**33,088.64**	(2,928.05) LT (8.99) ST	504.00	1.52
Asset Class: Equities									
COMPASS GROUP PLC (CMPGY)	12/22/14	260.000	17.450	18.680	4,537.00	4,856.80	319.80 LT		
	1/23/15	548.000	17.010	18.680	9,321.48	10,236.64	915.16 LT		
	3/6/15	1,043.000	17.690	18.680	18,450.67	19,483.24	1,032.57 LT		

STATEMENT A

Account Detail

Select UMA Active Assets Account 814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,851.000			32,309.15	**34,576.68**	2,267.53 LT	689.00	1.99
Asset Class: Equities									
CSL LTD (CSLLY)	12/6/16	391.000	35.979	36.270	14,067.63	**14,181.57**	113.94 ST	223.00	1.57
Asset Class: Equities									
DEUTSCHE POST AG SPONSORED ADR (DPSGY)	12/22/14	164.000	33.370	32.740	5,472.68	5,369.36	(103.32) LT		
	3/6/15	314.000	32.940	32.740	10,343.16	10,280.36	(62.80) LT		
	12/5/16	373.000	31.615	32.740	11,792.25	12,212.02	419.77 ST		
	Total	851.000			27,608.09	**27,861.74**	(166.12) LT 419.77 ST	791.00	2.83
Asset Class: Equities									
ERICSSON LM TEL ADR CL B NEW (ERIC)	3/6/15	861.000	12.475	5.830	10,741.06	5,019.63	(5,721.43) LT		
	4/23/15	369.000	11.537	5.830	4,257.01	2,151.27	(2,105.74) LT		
	4/24/15	116.000	11.428	5.830	1,325.65	676.28	(649.37) LT		
	4/27/15	112.000	11.445	5.830	1,281.81	652.96	(628.85) LT		
	4/28/15	194.000	11.457	5.830	2,222.62	1,131.02	(1,091.60) LT		
	5/5/15	212.000	10.917	5.830	2,314.36	1,235.96	(1,078.40) LT		
	5/6/15	258.000	11.085	5.830	2,860.03	1,504.14	(1,355.89) LT		
	Total	2,122.000			25,002.54	**12,371.26**	(12,631.28) LT	637.00	5.14
Asset Class: Equities									
FANUC CORPORATION UNSP ADR (FANUY)	3/6/15	510.000	19.074	16.650	9,727.74	8,491.50	(1,236.24) LT		
	12/5/16	540.000	17.150	16.650	9,261.00	8,991.00	(270.00) ST		
	Total	1,050.000			18,988.74	**17,482.50**	(1,236.24) LT (270.00) ST	275.00	1.57
Asset Class: Equities									
FOMENTO ECONOMICO MEXICANO (FMX)	12/22/14	46.000	88.736	76.210	4,081.87	3,505.66	(576.21) LT		
	1/23/15	46.000	87.604	76.210	4,029.79	3,505.66	(524.13) LT		
	3/6/15	88.000	89.195	76.210	7,849.18	6,706.48	(1,142.70) LT		
	8/24/15	1.000	81.300	76.210	81.30	76.21	(5.09) LT		
	8/24/15	3.000	81.663	76.210	244.99	228.63	(16.36) LT		
	1/20/16	4.000	84.298	76.210	337.19	304.84	(32.35) ST		
	1/21/16	6.000	85.420	76.210	512.52	457.26	(55.26) ST		
	1/21/16	1.000	84.290	76.210	84.29	76.21	(8.08) ST		
	1/21/16	14.000	84.803	76.210	1,187.24	1,066.94	(120.30) ST		
	1/22/16	12.000	87.144	76.210	1,045.73	914.52	(131.21) ST		
	1/25/16	3.000	87.820	76.210	263.46	228.63	(34.83) ST		
	1/26/16	2.000	88.800	76.210	177.60	152.42	(25.18) ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/26/16	2.000	88.795	76.210	177.59	152.42	(25.17) ST		
	1/27/16	2.000	89.030	76.210	178.06	152.42	(25.64) ST		
	1/27/16	4.000	89.165	76.210	356.66	304.84	(51.82) ST		
	1/27/16	7.000	88.846	76.210	621.92	533.47	(88.45) ST		
	8/5/16	25.000	89.046	76.210	2,226.14	1,905.25	(320.89) ST		
	8/8/16	22.000	91.408	76.210	2,010.98	1,676.62	(334.36) ST		
	8/9/16	16.000	93.140	76.210	1,490.24	1,219.36	(270.88) ST		
	9/19/16	68.000	85.845	76.210	5,837.43	5,182.28	(655.15) ST		
	11/11/16	65.000	81.433	76.210	5,293.13	4,953.65	(339.48) ST		
	11/22/16	72.000	79.565	76.210	5,728.71	5,487.12	(241.59) ST		
	Total	509.000			43,816.02	**38,790.89**	(2,264.49) LT (2,760.64) ST	686.00	1.76
Asset Class: Equities									
GETINGE AB UNSPONS ADR (GNGBY)	7/7/15	591.000	23.247	16.100	13,738.92	9,515.10	(4,223.82) LT		
	7/8/15	137.000	23.456	16.100	3,213.51	2,205.70	(1,007.81) LT		
	7/31/15	114.000	24.583	16.100	2,802.45	1,835.40	(967.05) LT		
	8/3/15	116.000	24.441	16.100	2,835.18	1,867.60	(967.58) LT		
	10/19/15	226.000	25.304	16.100	5,718.66	3,638.60	(2,080.06) LT		
	10/26/15	172.000	25.003	16.100	4,300.50	2,769.20	(1,531.30) LT		
	5/6/16	15.000	20.429	16.100	306.44	241.50	(64.94) ST		
	6/13/16	33.000	20.106	16.100	663.49	531.30	(132.19) ST		
	6/14/16	174.000	19.943	16.100	3,470.01	2,801.40	(668.61) ST		
	6/27/16	15.000	19.215	16.100	288.23	241.50	(46.73) ST		
	12/5/16	42.000	15.137	16.100	635.75	676.20	40.45 ST		
	Total	1,635.000			37,973.14	**26,323.50**	(10,777.62) LT (872.02) ST	410.00	1.55
Asset Class: Equities									
GRUPO TELEVISA SA GLOBAL DEP (TV)	1/23/15	37.000	33.864	20.890	1,252.98	772.93	(480.05) LT		
	3/6/15	492.000	34.522	20.890	16,985.02	10,277.88	(6,707.14) LT		
	10/30/15	24.000	29.173	20.890	700.14	501.36	(198.78) LT		
	10/30/15	1.000	29.090	20.890	29.09	20.89	(8.20) LT		
	11/2/15	9.000	29.577	20.890	266.19	188.01	(78.18) LT		
	11/3/15	4.000	29.798	20.890	119.19	83.56	(35.63) LT		
	11/4/15	13.000	29.555	20.890	384.21	271.57	(112.64) LT		
	11/5/15	56.000	29.565	20.890	1,655.65	1,169.84	(485.81) LT		
	11/6/15	23.000	28.933	20.890	665.45	480.47	(184.98) LT		
	11/9/15	42.000	28.728	20.890	1,206.56	877.38	(329.18) LT		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/12/15	151.000	28.553	20.890	4,311.49	3,154.39	(1,157.10) LT		
	6/22/16	31.000	26.008	20.890	806.25	647.59	(158.66) ST		
	6/23/16	113.000	26.421	20.890	2,985.54	2,360.57	(624.97) ST		
	6/23/16	27.000	26.396	20.890	712.70	564.03	(148.67) ST		
	6/24/16	51.000	24.881	20.890	1,268.94	1,065.39	(203.55) ST		
	6/24/16	25.000	24.982	20.890	624.56	522.25	(102.31) ST		
	12/5/16	57.000	19.957	20.890	1,137.56	1,190.73	53.17 ST		
	Total	1,156.000			35,111.52	**24,148.84**	(9,777.69) LT (1,184.99) ST	97.00	0.40
Asset Class: Equities									
INFORMA PLC (IFJPY)	12/6/16	1,023.000	16.810	16.800	17,196.53	**17,186.40**	(10.13) ST	521.00	3.03
Asset Class: Equities									
JAPAN TOB INC (JAPAY)	2/20/15	374.000	15.740	16.335	5,886.76	6,109.29	222.53 LT		
	2/27/15	182.000	15.802	16.335	2,875.96	2,972.97	97.01 LT		
	3/6/15	812.000	16.040	16.335	13,024.48	13,264.02	239.54 LT		
	10/22/15	305.000	17.148	16.335	5,230.08	4,982.17	(247.91) LT		
	10/22/15	1.000	17.150	16.335	17.15	16.33	(0.82) LT		
	6/27/16	279.000	20.293	16.335	5,661.72	4,557.46	(1,104.26) ST		
	7/21/16	296.000	19.729	16.335	5,839.64	4,835.16	(1,004.48) ST		
	8/4/16	422.000	19.294	16.335	8,141.98	6,893.37	(1,248.61) ST		
	8/22/16	311.000	19.327	16.335	6,010.79	5,080.18	(930.61) ST		
	Total	2,982.000			52,688.56	**48,710.97**	310.35 LT (4,287.96) ST	1,318.00	2.70
Asset Class: Equities									
JULIUS BAER GROUP LTD UN ADR (JBAXY)	12/22/14	721.000	9.240	8.850	6,662.04	6,380.85	(281.19) LT		
	3/6/15	1,381.000	9.250	8.850	12,774.25	12,221.85	(552.40) LT		
	12/5/16	2,181.000	8.863	8.850	19,329.11	19,301.85	(27.26) ST		
	Total	4,283.000			38,765.40	**37,904.55**	(833.59) LT (27.26) ST	882.00	2.32
Asset Class: Equities									
KAO CORP SPONS ADR (KCRPY)	11/15/16	320.000	46.072	47.380	14,743.14	**15,161.60**	418.46 ST	206.00	1.35
Asset Class: Equities									
KASIKORNBANK PUB CO LTD UNSPON (KPCPY)	12/22/14	158.000	28.520	19.700	4,506.16	3,112.60	(1,393.56) LT		
	1/14/15	4.000	27.485	19.700	109.94	78.80	(31.14) LT		
	1/15/15	4.000	27.680	19.700	110.72	78.80	(31.92) LT		
	1/16/15	32.000	27.723	19.700	887.13	630.40	(256.73) LT		
	1/23/15	316.000	29.070	19.700	9,186.12	6,225.20	(2,960.92) LT		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/27/15	162.000	26.895	19.700	4,356.96	3,191.40	(1,165.56) LT		
	3/6/15	762.000	28.400	19.700	21,640.80	15,011.40	(6,629.40) LT		
	5/11/15	132.000	25.409	19.700	3,354.03	2,600.40	(753.63) LT		
	5/12/15	89.000	24.894	19.700	2,215.56	1,753.30	(462.26) LT		
	12/5/16	34.000	19.040	19.700	647.36	669.80	22.44 ST		
	Total	1,693.000			47,014.78	**33,352.10**	(13,685.12) LT 22.44 ST	615.00	1.84
Asset Class: Equities									
KINGFISHER PLC SPONS ADR NEW(KGFHY)	1/23/15	474.000	10.350	8.550	4,905.90	4,052.70	(853.20) LT		
	3/6/15	1,440.000	10.950	8.550	15,768.00	12,312.00	(3,456.00) LT		
	11/12/15	560.000	10.803	8.550	6,049.85	4,788.00	(1,261.85) LT		
	Total	2,474.000			26,723.75	**21,152.70**	(5,571.05) LT	621.00	2.93
Asset Class: Equities									
KOMATSU LTD SPON ADR NEW(KMTUY)	12/5/16	1,117.000	23.645	22.680	26,411.47	**25,333.56**	(1,077.91) ST	464.00	1.83
Asset Class: Equities									
LLOYDS BANKING GROUP PLC(LYG)	4/13/15	1,763.000	4.681	3.100	8,252.07	5,465.30	(2,786.77) LT		
	4/14/15	430.000	4.756	3.100	2,044.99	1,333.00	(711.99) LT		
	4/15/15	442.000	4.801	3.100	2,121.82	1,370.20	(751.62) LT		
	4/16/15	506.000	4.818	3.100	2,438.06	1,568.60	(869.46) LT		
	4/17/15	641.000	4.828	3.100	3,094.81	1,987.10	(1,107.71) LT		
	5/5/15	717.000	5.086	3.100	3,646.59	2,222.70	(1,423.89) LT		
	5/6/15	130.000	5.084	3.100	660.89	403.00	(257.89) LT		
	5/7/15	136.000	5.020	3.100	682.72	421.60	(261.12) LT		
	5/11/15	71.000	5.444	3.100	386.50	220.10	(166.40) LT		
	5/12/15	139.000	5.464	3.100	759.51	430.90	(328.61) LT		
	6/8/15	173.000	5.334	3.100	922.78	536.30	(386.48) LT		
	6/9/15	150.000	5.336	3.100	800.33	465.00	(335.33) LT		
	10/19/15	1,127.000	4.730	3.100	5,330.94	3,493.70	(1,837.24) LT		
	12/5/16	417.000	2.990	3.100	1,246.79	1,292.70	45.91 ST		
	Total	6,842.000			32,388.80	**21,210.20**	(11,224.51) LT 45.91 ST	896.00	4.22
Asset Class: Equities									
NOVARTIS AG ADR (NVS)	12/22/14	65.000	95.285	72.840	6,193.52	4,734.60	(1,458.92) LT		
	1/23/15	64.000	97.259	72.840	6,224.58	4,661.76	(1,562.82) LT		
	3/6/15	123.000	97.466	72.840	11,988.35	8,959.32	(3,029.03) LT		
	12/5/16	14.000	68.927	72.840	964.98	1,019.76	54.78 ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	266.000			25,371.43	**19,375.44**	(6,050.77) LT 54.78 ST	613.00	3.16
Asset Class: Equities									
NOVO NORDISK A/S ADR (NVO)	1/23/15	85.000	44.220	35.860	3,758.70	3,048.10	(710.60) LT		
	3/6/15	233.000	46.460	35.860	10,825.18	8,355.38	(2,469.80) LT		
	Total	318.000			14,583.88	**11,403.48**	(3,180.40) LT	328.00	2.87
Asset Class: Equities									
PERNOD RICARD SA UNSPONS ADR (PDRDY)	12/5/16	497.000	21.062	21.575	10,467.58	**10,722.77**	255.19 ST	140.00	1.30
Asset Class: Equities									
PRADA SPA UNSPON ADR (PRDSY)	12/22/14	434.000	11.520	6.940	4,999.68	3,011.96	(1,987.72) LT		
	1/23/15	438.000	10.890	6.940	4,769.82	3,039.72	(1,730.10) LT		
	3/6/15	832.000	12.530	6.940	10,424.96	5,774.08	(4,650.88) LT		
	12/5/16	441.000	6.984	6.940	3,079.86	3,060.54	(19.32) ST		
	Total	2,145.000			23,274.32	**14,886.30**	(8,368.70) LT (19.32) ST	341.00	2.29
Asset Class: Equities									
PROSIEBENSAT 1 MEDIA AG ADR (PBSFY)	12/22/14	568.000	10.590	9.590	6,015.12	5,447.12	(568.00) LT		
	1/23/15	572.000	11.540	9.590	6,600.88	5,485.48	(1,115.40) LT		
	3/6/15	1,087.000	12.150	9.590	13,207.05	10,424.33	(2,782.72) LT		
	1/19/16	430.000	12.255	9.590	5,269.65	4,123.70	(1,145.95) ST		
	4/19/16	411.000	12.979	9.590	5,334.25	3,941.49	(1,392.76) ST		
	5/19/16	411.000	12.244	9.590	5,032.37	3,941.49	(1,090.88) ST		
	7/21/16	453.000	11.172	9.590	5,060.96	4,344.27	(716.69) ST		
	8/5/16	504.000	11.193	9.590	5,641.32	4,833.36	(807.96) ST		
	8/22/16	497.000	11.345	9.590	5,638.22	4,766.23	(871.99) ST		
	10/24/16	516.000	10.460	9.590	5,397.21	4,948.44	(448.77) ST		
	Total	5,449.000			63,197.03	**52,255.91**	(4,466.12) LT (6,475.00) ST	1,765.00	3.37
Asset Class: Equities									
PT BK MANDIRI PERSERO TBK UNSP (PPERY)	1/23/15	48.000	9.170	8.460	440.16	406.08	(34.08) LT		
	3/6/15	1,615.000	9.170	8.460	14,809.55	13,662.90	(1,146.65) LT		
	2/26/16	292.000	7.054	8.460	2,059.83	2,470.32	410.49 ST		
	2/29/16	259.000	7.043	8.460	1,824.14	2,191.14	367.00 ST		
	12/5/16	1,112.000	7.895	8.460	8,779.24	9,407.52	628.28 ST		
	Total	3,326.000			27,912.92	**28,137.96**	(1,180.73) LT 1,405.77 ST	462.00	1.64

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
PUBLICIS GROUPE SA ADS (PUBGY)	12/22/14	655.000	18.347	17.195	12,017.03	11,262.72	(754.31) LT		
	1/23/15	659.000	18.928	17.195	12,473.40	11,331.50	(1,141.90) LT		
	3/6/15	1,253.000	20.110	17.195	25,198.00	21,545.33	(3,652.67) LT		
	4/19/16	301.000	18.527	17.195	5,576.71	5,175.69	(401.02) ST		
	7/27/16	18.000	18.300	17.195	329.40	309.50	(19.90) ST		
	7/28/16	61.000	18.446	17.195	1,125.23	1,048.89	(76.34) ST		
	8/2/16	230.000	18.352	17.195	4,221.03	3,954.84	(266.19) ST		
	10/24/16	380.000	17.118	17.195	6,504.94	6,534.09	29.15 ST		
	Total	3,557.000			67,445.74	**61,162.61**	(5,548.88) LT (734.30) ST	1,241.00	2.02
Asset Class: Equities									
RELX PLC SPONSORED ADR (RELX)	1/23/15	752.000	17.423	17.970	13,101.72	13,513.44	411.72 LT		
	6/13/16	27.000	17.535	17.970	473.45	485.19	11.74 ST		
	6/14/16	329.000	17.350	17.970	5,708.18	5,912.13	203.95 ST		
	12/5/16	2,583.000	17.227	17.970	44,496.31	46,416.51	1,920.20 ST		
	Total	3,691.000			63,779.66	**66,327.27**	411.72 LT 2,135.89 ST	1,690.00	2.54
Asset Class: Equities									
ROCHE HOLDINGS ADR (RHHBY)	12/22/14	273.000	34.760	28.530	9,489.48	7,788.69	(1,700.79) LT		
	1/23/15	274.000	35.560	28.530	9,743.44	7,817.22	(1,926.22) LT		
	3/6/15	522.000	32.900	28.530	17,173.80	14,892.66	(2,281.14) LT		
	8/21/15	118.000	34.811	28.530	4,107.64	3,366.54	(741.10) LT		
	9/22/15	115.000	32.251	28.530	3,708.87	3,280.95	(427.92) LT		
	11/12/15	141.000	33.292	28.530	4,694.16	4,022.73	(671.43) LT		
	4/12/16	207.000	31.789	28.530	6,580.22	5,905.71	(674.51) ST		
	8/19/16	145.000	31.687	28.530	4,594.67	4,136.85	(457.82) ST		
	8/22/16	64.000	31.765	28.530	2,032.96	1,825.92	(207.04) ST		
	Total	1,859.000			62,125.24	**53,037.27**	(7,748.60) LT (1,339.37) ST	1,558.00	2.93
Asset Class: Equities									
ROYAL DUTCH SHELL PLC CL B (RDSB)	1/23/15	93.000	68.382	57.970	6,359.54	5,391.21	(968.33) LT		
	3/6/15	249.000	64.604	57.970	16,086.40	14,434.53	(1,651.87) LT		
	5/7/15	31.000	62.976	57.970	1,952.26	1,797.07	(155.19) LT		
	5/8/15	40.000	64.771	57.970	2,590.82	2,318.80	(272.02) LT		
	5/8/15	13.000	64.937	57.970	844.18	753.61	(90.57) LT		
	5/11/15	13.000	65.709	57.970	854.22	753.61	(100.61) LT		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/4/15	17.000	57.712	57.970	981.10	985.49	4.39 LT		
	8/5/15	5.000	58.534	57.970	292.67	289.85	(2.82) LT		
	8/10/15	9.000	59.057	57.970	531.51	521.73	(9.78) LT		
	8/11/15	6.000	59.055	57.970	354.33	347.82	(6.51) LT		
	8/13/15	10.000	58.391	57.970	583.91	579.70	(4.21) LT		
	8/18/15	5.000	56.430	57.970	282.15	289.85	7.70 LT		
	8/19/15	6.000	55.650	57.970	333.90	347.82	13.92 LT		
	Total	497.000			32,046.99	**28,811.09**	(3,235.90) LT	1,869.00	6.48
Asset Class: Equities									
SANDVIK AB SPONS ADR (SDVKY)	12/5/16	951.000	12.059	12.260	11,468.49	**11,659.26**	190.77 ST	234.00	2.00
Asset Class: Equities									
SAP AG (SAP)	12/5/16	723.000	83.078	86.430	60,065.39	**62,488.89**	2,423.50 ST	673.00	1.07
Asset Class: Equities									
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	1/23/15	123.000	15.371	13.810	1,890.59	1,698.63	(191.96) LT		
	3/6/15	1,074.000	15.581	13.810	16,734.10	14,831.94	(1,902.16) LT		
	6/22/15	106.000	14.868	13.810	1,576.04	1,463.86	(112.18) LT		
	6/23/15	50.000	14.829	13.810	741.43	690.50	(50.93) LT		
	6/24/15	38.000	14.682	13.810	557.90	524.78	(33.12) LT		
	6/25/15	62.000	14.705	13.810	911.72	856.22	(55.50) LT		
	6/26/15	77.000	14.591	13.810	1,123.50	1,063.37	(60.13) LT		
	6/29/15	97.000	14.057	13.810	1,363.52	1,339.57	(23.95) LT		
	9/30/15	238.000	11.158	13.810	2,655.53	3,286.78	631.25 LT		
	11/12/15	362.000	12.127	13.810	4,389.83	4,999.22	609.39 LT		
	12/5/16	247.000	13.697	13.810	3,383.04	3,411.07	28.03 ST		
	Total	2,474.000			35,327.20	**34,165.94**	(1,189.29) LT 28.03 ST	1,002.00	2.93
Asset Class: Equities									
SKY PLC (SKYAY)	12/22/14	271.000	56.020	49.020	15,181.42	13,284.42	(1,897.00) LT		
	1/23/15	272.000	56.530	49.020	15,376.16	13,333.44	(2,042.72) LT		
	2/5/15	37.000	58.791	49.020	2,175.26	1,813.74	(361.52) LT		
	3/6/15	564.000	60.190	49.020	33,947.16	27,647.28	(6,299.88) LT		
	4/19/16	94.000	59.040	49.020	5,549.75	4,607.88	(941.87) ST		
	6/24/16	52.000	44.936	49.020	2,336.69	2,549.04	212.35 ST		
	6/27/16	106.000	42.604	49.020	4,515.99	5,196.12	680.13 ST		
	Total	1,396.000			79,082.43	**68,431.92**	(10,601.12) LT (49.39) ST	2,423.00	3.54

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class Equities									
SMITH & NEPHEW PLC ADR (SNN)	1/23/15	186.000	35.880	30.080	6,673.68	5,594.88	(1,078.80) LT		
	3/6/15	395.000	34.190	30.080	13,505.05	11,881.60	(1,623.45) LT		
	8/3/15	25.000	37.008	30.080	925.21	752.00	(173.21) LT		
	8/4/15	25.000	37.172	30.080	929.29	752.00	(177.29) LT		
	8/5/15	18.000	37.397	30.080	673.14	541.44	(131.70) LT		
	8/7/15	39.000	36.878	30.080	1,438.26	1,173.12	(265.14) LT		
	8/10/15	9.000	36.808	30.080	331.27	270.72	(60.55) LT		
	8/11/15	39.000	36.835	30.080	1,436.58	1,173.12	(263.46) LT		
	8/12/15	42.000	36.550	30.080	1,535.12	1,263.36	(271.76) LT		
	8/13/15	14.000	36.954	30.080	517.35	421.12	(96.23) LT		
	8/14/15	41.000	36.940	30.080	1,514.52	1,233.28	(281.24) LT		
	2/9/16	157.000	31.173	30.080	4,894.11	4,722.56	(171.55) ST		
	Total	990.000			34,373.58	**29,779.20**	(4,422.83) LT (171.55) ST	600.00	2.01
Asset Class Equities									
SUNCOR ENERGY INC (SU)	12/5/16	1,249.000	32.490	32.690	40,579.89	**40,829.81**	249.92 ST	1,069.00	2.61
Next Dividend Payable 03/2017, Asset Class: Equities									
SYNGENTA AG ADR (SYT)	12/5/16	68.000	79.000	79.050	5,372.00	**5,375.40**	3.40 ST	131.00	2.43
Asset Class Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	12/5/16	1,910.000	29.115	28.750	55,610.22	**54,912.50**	(697.72) ST	1,436.00	2.61
Asset Class Equities									
TEVA PHARMACEUTICALS ADR (TEVA)	12/22/14	169.000	57.720	36.250	9,754.71	6,126.25	(3,628.46) LT		
	1/23/15	298.000	59.003	36.250	17,583.01	10,802.50	(6,780.51) LT		
	3/6/15	671.000	56.033	36.250	37,597.94	24,323.75	(13,274.19) LT		
	3/29/16	30.000	55.023	36.250	1,650.69	1,087.50	(563.19) ST		
	3/30/16	36.000	54.194	36.250	1,950.97	1,305.00	(645.97) ST		
	3/31/16	35.000	53.698	36.250	1,879.44	1,268.75	(610.69) ST		
	8/5/16	67.000	54.795	36.250	3,671.29	2,428.75	(1,242.54) ST		
	10/21/16	48.000	43.940	36.250	2,109.14	1,740.00	(369.14) ST		
	10/24/16	58.000	43.827	36.250	2,541.97	2,102.50	(439.47) ST		
	Total	1,412.000			78,739.16	**51,185.00**	(23,683.16) LT (3,871.00) ST	1,632.00	3.18
Next Dividend Payable 03/2017; Asset Class Equities									
TOYOTA MOTOR CP ADR NEW (TM)	1/23/15	15.000	129.884	117.200	1,948.26	1,758.00	(190.26) LT		
	3/6/15	136.000	135.037	117.200	18,365.00	15,939.20	(2,425.80) LT		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	151.000			20,313.26	**17,697.20**	(2,616.06) LT	507.00	2.86
Asset Class: Equities									
UBS GROUP AG SHS (UBS)	12/22/14	397.000	17.481	15.670	6,939.76	6,220.99	(718.77) LT		
	1/23/15	398.000	17.298	15.670	6,884.41	6,236.66	(647.75) LT		
	3/6/15	959.000	17.548	15.670	16,828.24	15,027.53	(1,800.71) LT		
	3/6/15	188.000	17.662	15.670	3,320.38	2,945.96	(374.42) LT		
	12/5/16	433.000	16.109	15.670	6,975.15	6,785.11	(190.04) ST		
	Total	2,375.000			40,947.94	**37,216.25**	(3,541.65) LT (190.04) ST	1,625.00	4.36
Next Dividend Payable 05/2017; Asset Class: Equities									
UNILEVER N V NY SHS NEW (UN)	1/23/15	163.000	41.662	41.060	6,790.95	6,692.78	(98.17) LT		
	3/6/15	311.000	42.864	41.060	13,330.58	12,769.66	(560.92) LT		
	12/5/16	216.000	40.095	41.060	8,660.52	8,868.96	208.44 ST		
	Total	690.000			28,782.05	**28,331.40**	(659.09) LT 208.44 ST	822.00	2.90
Next Dividend Payable 03/2017; Asset Class: Equities									
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	1/23/15	125.000	35.250	28.140	4,406.25	3,517.50	(888.75) LT		
	3/6/15	522.000	33.220	28.140	17,340.84	14,689.08	(2,651.76) LT		
	Total	647.000			21,747.09	**18,206.58**	(3,540.51) LT	663.00	3.64
Asset Class: Equities									
WH GROUP LTD (WHGPY)	12/5/16	3,499.000	16.395	16.025	57,366.11	**56,071.47**	(1,294.64) ST	1,389.00	2.47
Asset Class: Equities									
WOLTERS KLUWER N V SPON ADR (WTKWY)	6/24/16	14.000	37.106	36.300	519.49	508.20	(11.29) ST		
	6/28/16	30.000	39.141	36.300	1,174.23	1,089.00	(85.23) ST		
	7/8/16	41.000	40.066	36.300	1,642.70	1,488.30	(154.40) ST		
	7/11/16	46.000	40.566	36.300	1,866.05	1,669.80	(196.25) ST		
	7/12/16	36.000	41.316	36.300	1,487.36	1,306.80	(180.56) ST		
	7/13/16	36.000	41.816	36.300	1,505.37	1,306.80	(198.57) ST		
	10/11/16	43.000	39.791	36.300	1,711.03	1,560.90	(150.13) ST		
	10/12/16	24.000	39.103	36.300	938.46	871.20	(67.26) ST		
	10/13/16	147.000	39.274	36.300	5,773.23	5,336.10	(437.13) ST		
	11/3/16	52.000	36.532	36.300	1,899.65	1,887.60	(12.05) ST		
	11/9/16	145.000	36.362	36.300	5,271.05	5,263.50	(7.55) ST		
	Total	614.000			23,788.62	**22,288.20**	(1,500.42) ST	451.00	2.02
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WPP PLC SPON NEW ADR (WPPGY)	12/22/14	48.000	105.120	110.660	5,045.76	5,311.68	265.92 LT		
	1/23/15	142.000	110.859	110.660	15,741.96	15,713.72	(28.24) LT		
	3/6/15	271.000	115.538	110.660	31,310.69	29,988.86	(1,321.83) LT		
	Total	461.000			52,098.41	**51,014.26**	(1,084.15) LT	1,527.00	2.99
Next Dividend Payable 05/2017; Asset Class: Equities									
YAHOO JAPAN CP UNSPON ADR (YAHOY)	12/22/14	230.000	7.400	7.640	1,702.00	1,757.20	55.20 LT		
	3/6/15	1,972.000	7.710	7.640	15,204.12	15,066.08	(138.04) LT		
	9/25/15	64.000	7.515	7.640	480.98	488.96	7.98 LT		
	9/28/15	117.000	7.524	7.640	880.30	893.88	13.58 LT		
	9/29/15	719.000	7.519	7.640	5,405.80	5,493.16	87.36 LT		
	9/30/15	265.000	7.538	7.640	1,997.46	2,024.60	27.14 LT		
	9/30/15	18.000	7.538	7.640	135.68	137.52	1.84 LT		
	12/5/16	1,138.000	7.305	7.640	8,313.09	8,694.32	381.23 ST		
	Total	4,523.000			34,119.43	**34,555.72**	55.06 LT 381.23 ST	538.00	1.55
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**92.87%**	**$2,174,200.07**	**$1,969,055.07**	**$(189,603.22) LT** **$(15,541.90) ST**	**$50,139.00**	**2.55%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$2,174,200.07**	**$2,120,339.32**	**$(189,603.22) LT** **$(15,541.90) ST**	**$50,169.00** **$0.00**	**2.37%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$2,120,339.32**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$151,284.25	—	—	—	—	—	—
Stocks	—	$1,969,055.07	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$151,284.25**	**$1,969,055.07**	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Sold	SAP AG	ACTED AS AGENT	708 000	$82 7204	$58,564 76
12/5	12/8	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	1,918 000	28 9500	55,524 88
12/5	12/8	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	1,179 000	47 0675	55,491 37
12/5	12/8	Sold	WH GROUP LTD	ACTED AS AGENT	3,385 000	16 1224	54,573 13
12/5	12/8	Sold	BROADCOM LTD SHS	ACTED AS AGENT	302 000	165 2822	49,914 13
12/5	12/8	Sold	RELX PLC SPONSORED ADR	ACTED AS AGENT VSP BY DATE 20141222 PRC 17 17000QTY 752	2,529 000	17 1750	43,434 63
12/5	12/8	Sold	SUNCOR ENERGY INC	ACTED AS AGENT	1,246 000	32 4630	40,448 01
12/5	12/8	Sold	CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT VSP BY DATE 20141224 PRC 10 56360QTY 39	2,665 000	12 0130	32,013 95
12/5	12/8	Sold	AMADEUS IT GROUP S.A ADR	ACTED AS AGENT	617 000	44 6671	27,558 99
12/5	12/8	Sold	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	1,079 000	23 6506	25,518 44
12/5	12/8	Sold	CANADIAN NATL RAILWAY CO	ACTED AS AGENT VSP BY DATE 20141222 PRC 67 32000QTY 116	338 000	67 9468	22,965 51
12/5	12/8	Sold	CARLSBERG AS	ACTED AS AGENT VSP BY DATE 20141222 PRC 15 94000QTY 483	1,151 000	16 7400	19,267.31
12/5	12/8	Sold	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT VSP BY DATE 20150123 PRC 8 46000QTY 727	2,099 000	8 8314	18,536 70
12/5	12/8	Sold	AMCOR LIMITED ADR NEW	ACTED AS AGENT VSP BY DATE 20150123 PRC 39 84000QTY 261	410 000	42 4420	17,400 84
12/5	12/8	Sold	CENOVUS ENERGY INC COM	ACTED AS AGENT VSP BY DATE 20150804 PRC 14 40590QTY 29	998 000	15 8450	15,812 96
12/5	12/8	Sold	SANDVIK AB SPONS ADR	ACTED AS AGENT	984 000	11.9522	11,760 70

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Select UMA Active Assets Account 814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Sold	DEUTSCHE POST AG SPONSORED ADR	ACTED AS AGENT VSP BY DATE 20150123 PRC 31 31000QTY 164	344 000	31 3652	10,789 39
12/5	12/8	Sold	FANUC CORPORATION UNSP ADR	ACTED AS AGENT VSP BY DATE 20150826 PRC 15 86210QTY 500	500 000	17 0912	8,545 41
12/5	12/8	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT VSP BY DATE 20150123 PRC 6 87000QTY 974	1,094 000	7 2837	7,968 19
12/5	12/8	Sold	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT VSP BY DATE 20150617 PRC 7 32990QTY 1004	1,004 000	7 8906	7,921 98
12/5	12/8	Sold	ALLIANZ SE ADS	ACTED AS AGENT VSP BY DATE 20160624 PRC 14 31230QTY 479	479 000	16 1700	7,745 26
12/5	12/8	Sold	UBS GROUP AG SHS	ACTED AS AGENT VSP BY DATE 20160210 PRC 14 73370QTY 318	408 000	15 9934	6,525 16
12/5	12/8	Sold	UNILEVER NV NY SH NEW	ACTED AS AGENT	162 000	39 9050	6,464 46
12/5	12/8	Sold	BAIDU INC ADS	ACTED AS AGENT VSP BY DATE 20160209 PRC 140 28600QTY 35	35 000	164 6495	5,762 60
12/5	12/8	Sold	SYNGENTA AG ADR	ACTED AS AGENT	73 000	78 8510	5,755 99
12/5	12/8	Sold	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT VSP BY DATE 20160210 PRC 6 42880QTY 791	791 000	6 5510	5,181 72
12/5	12/8	Sold	DENSO CORP LTD ADR	ACTED AS AGENT VSP BY DATE 20160210 PRC 18 29210QTY 219	219 000	21 1292	4,627 18
12/5	12/8	Sold	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT VSP BY DATE 20150930 PRC 11 15770QTY 239	239 000	13 6008	3,250 51
12/5	12/8	Sold	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	183 000	17 0860	3,126 67
12/5	12/8	Sold	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT VSP BY DATE 20151019 PRC 8 23250QTY 333	333 000	8 3250	2,772 16
12/5	12/8	Bought	SAP AG	ACTED AS AGENT	723 000	83 0780	(60,065 39)
12/5	12/8	Bought	WH GROUP LTD	ACTED AS AGENT	3,499 000	16 3950	(57,366 11)
12/5	12/8	Bought	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	1,910 000	29 1153	(55,610 22)
12/5	12/8	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	1,172 000	47 0543	(55,147 64)
12/5	12/8	Bought	BROADCOM LTD SHS	ACTED AS AGENT	309 000	165 4469	(51,123 09)
12/5	12/8	Bought	RELX PLC SPONSORED ADR	ACTED AS AGENT	2,583 000	17 2266	(44,496 31)

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Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Bought	SUNCOR ENERGY INC	ACTED AS AGENT	1,249 000	32.4899	(40,579 89)
12/5	12/8	Bought	CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT	2,630 000	12.0081	(31,581.30)
12/5	12/8	Bought	AMADEUS IT GROUP S A ADR	ACTED AS AGENT	629 000	44 9965	(28,302 80)
12/5	12/8	Bought	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	1,117 000	23 6450	(26,411 47)
12/5	12/8	Bought	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	323 000	68 1199	(22,002 73)
12/5	12/8	Bought	CARLSBERG AS	ACTED AS AGENT	1,258 000	16 8019	(21,136 79)
12/5	12/8	Bought	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	2,181 000	8.8625	(19,329 11)
12/5	12/8	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	427 000	42 6448	(18,209 33)
12/5	12/8	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	1,024 000	15 5950	(15,969 28)
12/5	12/8	Bought	ALLIANZ SE ADS	ACTED AS AGENT	788 000	16 2500	(12,805 00)
12/5	12/8	Bought	DEUTSCHE POST AG SPONSORED ADR	ACTED AS AGENT	373 000	31 6146	(11,792 25)
12/5	12/8	Bought	SANDVIK AB SPONS ADR	ACTED AS AGENT	951 000	12 0594	(11,468 49)
12/5	12/8	Bought	PERNOD RICARD SA UNSPONS ADR	ACTED AS AGENT	497 000	21 0195	(10,467 58)
12/5	12/8	Bought	FANUC CORPORATION UNSP ADR	ACTED AS AGENT	540 000	17 1500	(9,261.00)
12/5	12/8	Bought	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	1,112 000	7 8950	(8,779.24)
12/5	12/8	Bought	UNILEVER NV NY SH NEW	ACTED AS AGENT	216 000	40 0950	(8,660 52)
12/5	12/8	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	1,138 000	7 3050	(8,313 09)
12/5	12/8	Bought	UBS GROUP AG SHS	ACTED AS AGENT	433 000	16 1089	(6,975 15)
12/5	12/8	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	936 000	6 5590	(6,139 22)
12/5	12/8	Bought	BAIDU INC ADS	ACTED AS AGENT	33 000	164 0849	(5,414 80)
12/5	12/8	Bought	SYNGENTA AG ADR	ACTED AS AGENT	68 000	79 0000	(5,372 00)
12/5	12/8	Bought	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	218 000	17 1600	(3,740 88)
12/5	12/8	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	247 000	13 6692	(3,383 04)
12/5	12/8	Bought	PRADA SPA UNSPON ADR	ACTED AS AGENT	441 000	6 9838	(3,079 86)
12/5	12/8	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	338 000	8 2600	(2,791 88)
12/5	12/8	Bought	BUNZL PLC NEW	ACTED AS AGENT	64 000	26 0130	(1,664 83)
12/5	12/8	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	417 000	2 9899	(1,246 79)
12/5	12/8	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	57 000	19 9572	(1,137.56)
12/5	12/8	Bought	NOVARTIS AG ADR	ACTED AS AGENT	14 000	68 9273	(964 98)
12/5	12/8	Bought	ABERDEEN ASSET MGMT PLC ADR	ACTED AS AGENT	111 000	6 7060	(744 37)
12/5	12/8	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	34 000	19 0400	(647 36)
12/5	12/8	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	42 000	15 1370	(635 75)
12/6	12/9	Sold	DENSO CORP LTD ADR	ACTED AS AGENT	439 000	21 2651	9,335.17
12/6	12/9	Bought	INFORMA PLC	ACTED AS AGENT	1,023 000	16 8099	(17,196 53)
12/6	12/9	Bought	CSL LTD	ACTED AS AGENT	391 000	35 9786	(14,067 63)
12/8		Dividend	UNILEVER NV NY SH NEW ADJ GROSS DIV AMOUNT 33 83 FOREIGN TAX PAID IS 33 83				0 00
12/8		Qualified Dividend	UNILEVER NV NY SH NEW				191 70
12/9		Dividend	DENSO CORP LTD ADR ADJ GROSS DIV AMOUNT 37 09 FOREIGN TAX PAID IS 37 09				0 00

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Account Detail

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/9		Dividend	TOYOTA MOTOR CP ADR NEW ADJ GROSS DIV AMOUNT 40 97 FOREIGN TAX PAID IS 40 97				0 00
12/9		Qualified Dividend	TOYOTA MOTOR CP ADR NEW				226 53
12/9		Qualified Dividend	DENSO CORP LTD ADR				205 14
12/9		Service Fee	DENSO CORP LTD ADR	AGENT CUSTODY FEE $0 0304/SH			(27 82)
12/9		Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE $0 0200/SH			(3 02)
12/12		Dividend	KOMATSU LTD SPON ADR NEW ADJ GROSS DIV AMOUNT 49 73 FOREIGN TAX PAID IS 49 73				0 00
12/12		Qualified Dividend	KOMATSU LTD SPON ADR NEW				274 98
12/12		Service Fee	KOMATSU LTD SPON ADR NEW	AGENT CUSTODY FEE $0 0200/SH			(25 68)
12/14	12/19	Sold	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	37 000	67 5911	2,500 81
12/15		Dividend	FANUC CORPORATION UNSP ADR ADJ GROSS DIV AMOUNT 25 21 FOREIGN TAX PAID IS 25 21				0 00
12/15		Qualified Dividend	FANUC CORPORATION UNSP ADR				139 38
12/15		Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE $0 0364/SH			(22 10)
12/16		Qualified Dividend	ROYAL DUTCH SHELL PLC CL B				467 18
12/20		Dividend	TEVA PHARMACEUTICALS ADR ADJ GROSS DIV AMOUNT 72 01 FOREIGN TAX PAID IS 72 01				0 00
12/20		Qualified Dividend	TEVA PHARMACEUTICALS ADR				408 07
12/22	12/28	Sold	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	478 000	20 9362	10,007 28
12/23		Dividend	SUNCOR ENERGY INC ADJ GROSS DIV AMOUNT 40 03 FOREIGN TAX PAID IS 40 03				0.00
12/23		Qualified Dividend	SUNCOR ENERGY INC				226 86
12/30		Dividend	CENOVUS ENERGY INC COM ADJ GROSS DIV AMOUNT 8 86 FOREIGN TAX PAID IS 8 86				0 00
12/30		Dividend	CANADIAN NATL RAILWAY CO ADJ GROSS DIV AMOUNT 18 36 FOREIGN TAX PAID IS 18 36				0 00
12/30		Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				2 59
12/30		Qualified Dividend	BROADCOM LTD SHS				315 18
12/30		Qualified Dividend	CANADIAN NATL RAILWAY CO				104 04
12/30		Qualified Dividend	CENOVUS ENERGY INC COM				50 22
NET CREDITS/(DEBITS)							$(44,481.76)

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

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Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	$191 70
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	(37,785 81)
12/9	Automatic Redemption	BANK DEPOSIT PROGRAM	(21,336 46)
12/12	Automatic Investment	BANK DEPOSIT PROGRAM	249 30
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	119 71
12/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(2 43)
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	467 18
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	2,908 88
12/27	Automatic Investment	BANK DEPOSIT PROGRAM	226 86
12/29	Automatic Investment	BANK DEPOSIT PROGRAM	10,007 28
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	315 18
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	2 59
NET ACTIVITY FOR PERIOD			$(44,636.02)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMADEUS IT GROUP S A ADR	12/22/14	12/05/16	157 000	$7,012 58	$6,306 69	$705 89	
	01/23/15	12/05/16	159 000	7,101 91	6,104 01	997 90	
	03/06/15	12/05/16	301 000	13,444 50	12,458 39	986 11	
AMCOR LIMITED ADR NEW	01/23/15	12/05/16	261 000	11,077 12	10,398 24	678 88	
	11/12/15	12/05/16	14 000	594 18	535 42	58 76	
	11/13/15	12/05/16	25 000	1,061 03	942 02	119 01	
	11/16/15	12/05/16	18 000	763 94	673 62	90 32	
	11/17/15	12/05/16	51 000	2,164 49	1,935 90	228 59	
	11/18/15	12/05/16	2 000	84 88	76 79	8 09	
	12/01/15	12/05/16	4 000	169 76	157 46	12 30	
	12/02/15	12/05/16	2 000	84 88	79 30	5 58	
	12/03/15	12/05/16	33 000	1,400 56	1,301 48	99 08	
BRAMBLES LTD SPONSORED ADR	01/23/15	12/05/16	183 000	3,126 67	3,056 10	70 57	
BROADCOM LTD SHS	12/22/14	12/05/16	3 000	495 84	301 59	194 25	
	01/23/15	12/05/16	126 000	20,825 10	13,458 02	7,367 08	
	03/06/15	12/05/16	146 000	24,130 67	18,748 40	5,382 27	
CANADIAN NATL RAILWAY CO	12/22/14	12/05/16	116 000	7,881 65	7,809 12	72 53	
	03/06/15	12/05/16	222 000	15,083 86	15,074 11	9 75	
	01/23/15	12/14/16	37 000	2,500 81	2,517 37	(16 56)	
CARLSBERG AS	12/22/14	12/05/16	483 000	8,085 24	7,699 02	386 22	

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	01/22/15	12/05/16	80 000	1,339 17	1,210 28	128 89	
	01/23/15	12/05/16	588 000	9,842 90	8,949 36	893 54	
CENOVUS ENERGY INC COM	08/04/15	12/05/16	29 000	459 49	417 77	41 72	
	08/04/15	12/05/16	11 000	174 29	156 34	17 95	
	08/05/15	12/05/16	24 000	380 27	348 98	31 29	
	08/05/15	12/05/16	11 000	174 29	158 09	16 20	
	08/06/15	12/05/16	47 000	744 70	665 94	78 76	
	08/10/15	12/05/16	70 000	1,109 13	1,018 70	90 43	
	08/10/15	12/05/16	35 000	554 56	500 26	54 30	
	08/11/15	12/05/16	24 000	380 27	338 73	41 54	
	08/12/15	12/05/16	19 000	301 05	273 35	27 70	
	08/13/15	12/05/16	24 000	380 27	334 90	45 37	
	08/17/15	12/05/16	23 000	364 43	307 80	56 63	
	08/18/15	12/05/16	28 000	443 65	375 85	67 80	
	08/18/15	12/05/16	23 000	364 43	306 53	57 90	
	08/19/15	12/05/16	7 000	110 91	90 93	19 98	
	08/25/15	12/05/16	24 000	380 27	301 45	78 82	
	08/26/15	12/05/16	18 000	285 20	230 45	54 75	
	08/26/15	12/05/16	18 000	285 20	227 01	58 19	
	08/27/15	12/05/16	38 000	602 10	519 70	82 40	
	08/27/15	12/05/16	24 000	380 27	333 33	46 94	
	08/27/15	12/05/16	19 000	301 05	259 63	41 42	
	08/27/15	12/05/16	13 000	205 98	177 89	28 09	
	08/28/15	12/05/16	46 000	728 85	651 58	77 27	
	08/28/15	12/05/16	12 000	190 14	169 44	20 70	
	08/31/15	12/05/16	34 000	538 72	492 04	46 68	
	08/31/15	12/05/16	22 000	348 58	299 67	48 91	
	08/31/15	12/05/16	19 000	301 05	269 55	31 50	
CGI GROUPE INC CL A	12/22/14	12/05/16	58 000	2,729 86	2,207 56	522 30	
	01/23/15	12/05/16	276 000	12,990 35	10,729 11	2,261 24	
	03/06/15	12/05/16	524 000	24,662 83	22,015 34	2,647 49	
	07/29/15	12/05/16	108 000	5,083 18	4,046 26	1,036 92	
	07/30/15	12/05/16	34 000	1,600 26	1,255 73	344 53	
	07/30/15	12/05/16	6 000	282 40	222 74	59 66	
	07/31/15	12/05/16	23 000	1,082 53	858 71	223 82	
	08/04/15	12/05/16	31 000	1,459 06	1,154 23	304.83	
	10/21/15	12/05/16	26 000	1,223 73	958 58	265 15	
	10/21/15	12/05/16	17 000	800 13	627 93	172 20	
	10/26/15	12/05/16	25 000	1,176 66	921 00	255 66	
	10/26/15	12/05/16	3 000	141 20	110 39	30 81	
	10/27/15	12/05/16	18 000	847 20	657 75	189 45	
	10/29/15	12/05/16	7 000	329 47	255 90	73 57	

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	10/30/15	12/05/16	20 000	941 33	740 73	200 60	
	11/02/15	12/05/16	3 000	141 18	110 95	30 23	
CIELO SA SPONSORED ADR NEW	10/19/15	12/05/16	333 000	2,772 16	2,741 42	30 74	
CK HUTCHISON HLDGS LTD ADR	12/24/14	12/05/16	39 000	468 50	411 98	56 52	
	01/23/15	12/05/16	698 000	8,384 89	8,216 82	168 07	
	01/23/15	12/05/16	467 000	5,609 95	5,440 45	169 50	
DENSO CORP LTD ADR	03/06/15	12/06/16	439 000	9,335 17	10,022 37	(687 20)	
DEUTSCHE POST AG SPONSORED ADR	01/23/15	12/05/16	164 000	5,143 78	5,134 84	8 94	
	09/15/15	12/05/16	180 000	5,645 61	4,979 75	665 86	
FANUC CORPORATION UNSP ADR	08/26/15	12/05/16	500 000	8,545 41	7,931 04	614 37	
GRUPO TELEVISA S A GLOBAL DEP	12/22/14	12/22/16	257 000	5,380 48	8,599 22	(3,218 74)	
	01/23/15	12/22/16	221 000	4,626 80	7,484 01	(2,857 21)	
JULIUS BAER GROUP LTD UN ADR	01/23/15	12/05/16	727 000	6,420 29	6,150 42	269 87	
KOMATSU LTD SPON ADR NEW	12/22/14	12/05/16	123 000	2,908 96	2,843 76	65 20	
	01/23/15	12/05/16	329 000	7,780 88	7,339 99	440 89	
	03/06/15	12/05/16	627 000	14,828 60	12,753 18	2,075 42	
PT BK MANDIRI PERSERO TBK UNSP	06/17/15	12/05/16	1,004 000	7,921 98	7,359 22	562 76	
RELX PLC SPONSORED ADR	12/22/14	12/05/16	752 000	12,915 32	12,911 84	3 48	
	03/06/15	12/05/16	1,436 000	24,662 76	24,555 60	107 16	
	07/07/15	12/05/16	21 000	360 67	335 43	25 24	
	07/08/15	12/05/16	320 000	5,495 88	5,091 94	403 94	
SAP AG	12/22/14	12/05/16	114 000	9,429 92	8,083 05	1,346 87	
	01/23/15	12/05/16	175 000	14,475 75	11,348 00	3,127 75	
	03/06/15	12/05/16	275 000	22,747 61	18,822 51	3,925 10	
SCHNEIDER ELEC SA UNSP ADR	09/30/15	12/05/16	239 000	3,250 51	2,666 68	583 83	
SUNCOR ENERGY INC	12/22/14	12/05/16	307 000	9,965 92	9,723 34	242 58	
	01/23/15	12/05/16	348 000	11,296 88	10,538 52	758 36	
	03/06/15	12/05/16	591 000	19,185 21	17,273 63	1,911 58	
SYNGENTA AG ADR	03/06/15	12/05/16	73 000	5,755 99	4,896 11	859 88	
TAIWAN SMCNDCTR MFG CO LTD ADR	01/23/15	12/05/16	460 000	13,316 71	11,047 36	2,269 35	
	03/06/15	12/05/16	955 000	27,646 64	23,088 84	4,557 80	
	08/24/15	12/05/16	242 000	7,005 75	4,626 29	2,379 46	
UNILEVER NV NY SH NEW	12/22/14	12/05/16	162 000	6,464 46	6,438 98	25 48	
WH GROUP LTD	05/21/15	12/05/16	126 000	2,031 38	1,951 03	80 35	
	05/21/15	12/05/16	72 000	1,160 79	1,113 84	46 95	
	05/22/15	12/05/16	133 000	2,144 23	2,058 59	85 64	
	05/26/15	12/05/16	84 000	1,354 25	1,300 61	53 64	
	05/27/15	12/05/16	458 000	7,383 90	7,112 42	271 48	
	06/25/15	12/05/16	117 000	1,886 28	1,663 78	222 50	
	06/26/15	12/05/16	140 000	2,257 09	1,941 72	315 37	
	06/29/15	12/05/16	110 000	1,773 43	1,504 21	269 22	
	06/30/15	12/05/16	52 000	838 35	712 97	125 38	

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/02/15	12/05/16	99 000	1,596 08	1,357 71	238 37	
	07/08/15	12/05/16	306 000	4,933 35	3,438 00	1,495 35	
	07/09/15	12/05/16	124 000	1,999 13	1,511 15	487 98	
	07/10/15	12/05/16	273 000	4,401 32	3,569 28	832 04	
	07/31/15	12/05/16	462 000	7,448 39	5,982 02	1,466 37	
	08/03/15	12/05/16	219 000	3,530 73	2,793 48	737 25	
	10/19/15	12/05/16	206 000	3,321 14	2,363 62	957 52	
	10/20/15	12/05/16	202 000	3,256 65	2,361 70	894 95	
	10/22/15	12/05/16	201 000	3,240 52	2,294 60	945 92	
	10/22/15	12/05/16	1 000	16 12	11 42	4 70	
YAHOO! JAPAN CP UNSPON ADR	01/23/15	12/05/16	974 000	7,094 17	6,691 38	402 79	
	02/06/15	12/05/16	16 000	116 54	114 59	1 95	
	02/09/15	12/05/16	32 000	233 07	225 99	7 08	
	02/10/15	12/05/16	72 000	524 41	509 74	14 67	
Long-Term This Period				**$556,543.02**	**$497,331.95**	**$59,211.07**	
Long-Term Year to Date				**$828,585 03**	**$818,651.76**	**$9,933.27**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLIANZ SE ADS	06/24/16	12/05/16	479 000	7,745 26	6,855 59	889 67	
BAIDU INC ADS	02/09/16	12/05/16	35 000	5,762 60	4,910 01	852 59	
BROADCOM LTD SHS	02/26/16	12/05/16	27 000	4,462 52	3,606 45	856 07	
CENOVUS ENERGY INC COM	07/21/16	12/05/16	336 000	5,323 81	4,782 56	541.25	
CK HUTCHISON HLDGS LTD ADR	06/02/16	12/05/16	496 000	5,958 32	5,750 87	207 45	
	06/27/16	12/05/16	527 000	6,330 71	5,667 67	663 04	
	07/21/16	12/05/16	438 000	5,261 58	5,016 33	245 25	
COMPAGNIE FIN RICHEMONTAG ADR	02/10/16	12/05/16	791 000	5,181 72	5,085 18	96 54	
DENSO CORP LTD ADR	02/10/16	12/05/16	219 000	4,627 18	4,005 97	621 21	
JULIUS BAER GROUP LTD UN ADR	01/19/16	12/05/16	753 000	6,649 90	6,462 25	187 65	
	02/11/16	12/05/16	90 000	794 81	678 57	116 24	
	10/24/16	12/05/16	529 000	4,671 70	4,244 70	427 00	
SANDVIK AB SPONS ADR	08/05/16	12/05/16	984 000	11,760 70	10,501 54	1,259 16	
SAP AG	04/19/16	12/05/16	65 000	5,376 71	5,229 46	147 25	
	06/13/16	12/05/16	25 000	2,067 96	1,921 94	146 02	
	06/14/16	12/05/16	54 000	4,466 81	4,074 67	392 14	
TAIWAN SMCNDCTR MFG CO LTD ADR	05/03/16	12/05/16	261 000	7,555 78	6,085 89	1,469 89	
UBS GROUP AG SHS	02/10/16	12/05/16	318 000	5,085 79	4,685 32	400 47	
	02/11/16	12/05/16	90 000	1,439 37	1,283 94	155 43	
Short-Term This Period				**$100,523.23**	**$90,848.91**	**$9,674 32**	

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Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
Short-Term Year to Date				$130,423.68	$131,290.11	$(866.43)	
Net Realized Gain/(Loss) This Period				$657,066.25	$588,180.86	$68,885.39	
Net Realized Gain/(Loss) Year to Date				$959,008.71	$949,941.87	$9,066.84	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance This section may not reflect all the basis adjustments required when filing your tax return Refer to the Expanded Disclosures

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees

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Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account These taxes are withheld by foreign tax authorities Contact your Financial Advisor to determine qualification eligibility and requirements

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your Investment Advisory account, please visit www morganstanley com/ADV, or contact your Private Wealth Advisor These ADV Brochures contain important information about advisory programs

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099 **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$205,433.38**
Total Investment Related Activity	**$(34,958.84)**
Purchases	(1,043,272 12)
Sales and Redemptions	959,008 71
Income and Distributions	49,304 57
Total Cash Related Activity	**$(19,190.29)**
Other Debits	(19,190.29)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$151,284.25**

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/19/16	1/22/16	Bought	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	753 000	$8 5820	$(6,462 25)
1/19/16	1/22/16	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	430 000	12 2550	(5,269 65)
1/20/16	1/25/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	4 000	84 2981	(337 19)
1/21/16	1/26/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	14 000	84 8029	(1,187 24)
1/21/16	1/26/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	6 000	85 4200	(512 52)
1/21/16	1/26/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	1 000	84 2850	(84 29)
1/22/16	1/27/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	12 000	87 1441	(1,045 73)
1/25/16	1/28/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	3 000	87 8194	(263 46)
1/26/16	1/29/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	2 000	88 8010	(177 60)
1/26/16	1/29/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	2 000	88 7949	(177 59)
1/27/16	2/1/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	7 000	88 8450	(621 92)
1/27/16	2/1/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	4 000	89 1641	(356 66)
1/27/16	2/1/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	2 000	89 0300	(178 06)
2/9/16	2/12/16	Bought	BAIDU INC ADS	ACTED AS AGENT	40 000	140 2859	(5,611 44)
2/9/16	2/12/16	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	157 000	31 1727	(4,894 11)
2/10/16	2/16/16	Bought - Cancelled	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	791 000		5,074 98

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Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/10/16	2/16/16	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	791 000	6 4288	(5,085 18)
2/10/16	2/16/16	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	791 000	6 4159	(5,074 98)
2/10/16	2/16/16	Bought	UBS GROUP AG SHS	ACTED AS AGENT	318 000	14 7337	(4,685 32)
2/10/16	2/16/16	Bought	DENSO CORP LTD ADR	ACTED AS AGENT	219 000	18 2921	(4,005 97)
2/11/16	2/17/16	Bought	UBS GROUP AG SHS	ACTED AS AGENT	90 000	14 2660	(1,283 94)
2/11/16	2/17/16	Bought	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	90 000	7 5397	(678 57)
2/26/16	3/2/16	Bought	BROADCOM LTD SHS	ACTED AS AGENT	27 000	133 5722	(3,606 45)
2/26/16	3/2/16	Bought	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	292 000	7 0542	(2,059 83)
2/29/16	3/3/16	Bought	BAIDU INC ADS	ACTED AS AGENT	41 000	173 6363	(7,119 09)
2/29/16	3/3/16	Bought	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	259 000	7 0430	(1,824 14)
3/2/16	3/7/16	Bought	BAIDU INC ADS	ACTED AS AGENT	7 000	175 6406	(1,229 48)
3/3/16	3/8/16	Bought	BAIDU INC ADS	ACTED AS AGENT	7 000	175 8779	(1,231 15)
3/29/16	4/1/16	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	30 000	55 0230	(1,650 69)
3/30/16	4/4/16	Bought	ALLIANZ SE ADS	ACTED AS AGENT	372 000	16 4071	(6,103 44)
3/30/16	4/4/16	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	879 000	6 5713	(5,776 17)
3/30/16	4/4/16	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	36 000	54 1936	(1,950 97)
3/31/16	4/5/16	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	35 000	53 6984	(1,879 44)
4/12/16	4/15/16	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	207 000	31 7885	(6,580 22)
4/19/16	4/22/16	Bought	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	301 000	18 4903	(5,576 71)
4/19/16	4/22/16	Bought	SKY PLC	ACTED AS AGENT	94 000	59 0399	(5,549 75)
4/19/16	4/22/16	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	411 000	13 0787	(5,375 35)
4/19/16	4/22/16	Bought	ALLIANZ SE ADS	ACTED AS AGENT	309 000	16 9893	(5,249 69)
4/19/16	4/22/16	Bought	SAP AG	ACTED AS AGENT	65 000	80 4533	(5,229 46)
5/3/16	5/6/16	Bought	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	261 000	23 3176	(6,085 89)
5/6/16	5/11/16	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	15 000	20 4294	(306 44)
5/19/16	4/22/16	Bought - Cancelled	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	411 000		5,375 35
5/19/16	4/22/16	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT a/o 04/19/16	411 000	12 9787	(5,334 25)
5/19/16	5/24/16	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	411 000	12 2442	(5,032 37)
6/2/16	6/7/16	Bought	CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT	496 000	11 5945	(5,750 87)
6/13/16	6/16/16	Bought	SAP AG	ACTED AS AGENT	25 000	76 8775	(1,921 94)
6/13/16	6/16/16	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	33 000	20 1059	(663 49)
6/13/16	6/16/16	Bought	RELX PLC SPONSORED ADR	ACTED AS AGENT	27 000	17 5350	(473 45)
6/14/16	6/17/16	Bought	RELX PLC SPONSORED ADR	ACTED AS AGENT	329 000	17 3501	(5,708 18)
6/14/16	6/17/16	Bought	SAP AG	ACTED AS AGENT	54 000	75 4568	(4,074 67)
6/14/16	6/17/16	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	174 000	19 9426	(3,470 01)
6/22/16	6/27/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	31 000	26 0082	(806 25)
6/24/16	6/29/16	Bought	ALLIANZ SE ADS	ACTED AS AGENT	479 000	14 3123	(6,855 59)
6/24/16	6/28/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT a/o 06/23/16	113 000	26 4207	(2,985 54)
6/24/16	6/29/16	Bought	SKY PLC	ACTED AS AGENT	52 000	44 9363	(2,336 69)
6/24/16	6/29/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	51 000	24 8811	(1,268 94)
6/24/16	6/28/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT a/o 06/23/16	27 000	26 3962	(712 70)
6/24/16	6/29/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	25 000	24 9825	(624 56)

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Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
6/24/16	6/29/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	14 000	37 1065	(519 49)
6/27/16	6/30/16	Bought	CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT	527 000	10 7546	(5,667 67)
6/27/16	6/30/16	Bought	JAPAN TOB INC	ACTED AS AGENT	279 000	20 2929	(5,661 72)
6/27/16	6/30/16	Bought	SKY PLC	ACTED AS AGENT	106 000	42 6037	(4,515 99)
6/27/16	6/30/16	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	15 000	19 2152	(288 23)
6/28/16	7/1/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	30 000	39 1411	(1,174 23)
7/8/16	7/13/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	41 000	40 0659	(1,642 70)
7/11/16	7/14/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	46 000	40 5664	(1,866 05)
7/12/16	7/15/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	36 000	41.3156	(1,487 36)
7/13/16	7/18/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	36 000	41 8158	(1,505 37)
7/21/16	7/26/16	Bought	JAPAN TOB INC	ACTED AS AGENT	296 000	19 7285	(5,839.64)
7/21/16	7/26/16	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	453 000	11 1721	(5,060 96)
7/21/16	7/26/16	Bought	CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT	438 000	11 4528	(5,016 33)
7/21/16	7/26/16	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	336 000	14 2338	(4,782 56)
7/27/16	8/1/16	Bought	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	18 000	18 2637	(329 40)
7/28/16	8/2/16	Bought	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	61 000	18 4096	(1,125 23)
8/2/16	8/5/16	Bought	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	230 000	18 3157	(4,221 03)
8/4/16	8/9/16	Bought	JAPAN TOB INC	ACTED AS AGENT	422 000	19 2938	(8,141 98)
8/5/16	8/10/16	Bought	SANDVIK AB SPONS ADR	ACTED AS AGENT	984 000	10 6723	(10,501 54)
8/5/16	8/10/16	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	504 000	11 1931	(5,641 32)
8/5/16	8/10/16	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	67 000	54 7954	(3,671 29)
8/5/16	8/10/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	25 000	89 0454	(2,226 14)
8/8/16	8/11/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	22 000	91 4083	(2,010 98)
8/9/16	8/12/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	16 000	93 1400	(1,490 24)
8/19/16	8/24/16	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	145 000	31 6874	(4,594 67)
8/22/16	8/25/16	Bought	JAPAN TOB INC	ACTED AS AGENT	311 000	19 3273	(6,010 79)
8/22/16	8/25/16	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	497 000	11 3445	(5,638 22)
8/22/16	8/25/16	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	64 000	31 7650	(2,032 96)
9/19/16	9/22/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	68 000	85 8446	(5,837 43)
10/11/16	10/14/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	43 000	39 7914	(1,711 03)
10/12/16	10/17/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	24 000	39 1027	(938.46)
10/13/16	10/18/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	147 000	39 2737	(5,773 23)
10/21/16	10/26/16	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	48 000	43 9405	(2,109 14)
10/24/16	10/27/16	Bought	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	380 000	17 0841	(6,504 94)
10/24/16	10/27/16	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	516 000	10 4597	(5,397 21)
10/24/16	10/27/16	Bought	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	242 000	17 9556	(4,345 26)
10/24/16	10/27/16	Bought	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	529 000	8 0240	(4,244 70)
10/24/16	10/27/16	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	93 000	45 5970	(4,240 52)
10/24/16	10/27/16	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	58 000	43 8271	(2,541 97)
11/3/16	11/8/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	52 000	36 5317	(1,899 65)
11/9/16	11/15/16	Bought	WOLTERS KLUWER NV SPON ADR	ACTED AS AGENT	145 000	36 3521	(5,271 05)
11/11/16	11/16/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	65 000	81 4327	(5,293 13)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
11/15/16	11/18/16	Bought	KAO CORP SPONS ADR	ACTED AS AGENT	320 000	46 0723	(14,743 14)
11/22/16	11/28/16	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	72 000	79 5654	(5,728 71)
12/5/16	12/8/16	Bought	SAP AG	ACTED AS AGENT	723 000	83.0780	(60,065 39)
12/5/16	12/8/16	Bought	WH GROUP LTD	ACTED AS AGENT	3,499 000	16 3950	(57,366 11)
12/5/16	12/8/16	Bought	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	1,910 000	29 1153	(55,610 22)
12/5/16	12/8/16	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	1,172 000	47 0543	(55,147 64)
12/5/16	12/8/16	Bought	BROADCOM LTD SHS	ACTED AS AGENT	309 000	165 4469	(51,123 09)
12/5/16	12/8/16	Bought	RELX PLC SPONSORED ADR	ACTED AS AGENT	2,583 000	17 2266	(44,496 31)
12/5/16	12/8/16	Bought	SUNCOR ENERGY INC	ACTED AS AGENT	1,249 000	32 4899	(40,579 89)
12/5/16	12/8/16	Bought	CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT	2,630 000	12 0081	(31,581 30)
12/5/16	12/8/16	Bought	AMADEUS IT GROUP S A ADR	ACTED AS AGENT	629 000	44 9965	(28,302 80)
12/5/16	12/8/16	Bought	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	1,117 000	23 6450	(26,411 47)
12/5/16	12/8/16	Bought	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	323 000	68 1199	(22,002 73)
12/5/16	12/8/16	Bought	CARLSBERG AS	ACTED AS AGENT	1,258 000	16 8019	(21,136 79)
12/5/16	12/8/16	Bought	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	2,181 000	8 8625	(19,329 11)
12/5/16	12/8/16	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	427 000	42 6448	(18,209 33)
12/5/16	12/8/16	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	1,024 000	15 5950	(15,969 28)
12/5/16	12/8/16	Bought	ALLIANZ SE ADS	ACTED AS AGENT	788 000	16 2500	(12,805 00)
12/5/16	12/8/16	Bought	DEUTSCHE POST AG SPONSORED ADR	ACTED AS AGENT	373 000	31 6146	(11,792 25)
12/5/16	12/8/16	Bought	SANDVIK AB SPONS ADR	ACTED AS AGENT	951 000	12 0594	(11,468 49)
12/5/16	12/8/16	Bought	PERNOD RICARD SA UNSPONS ADR	ACTED AS AGENT	497 000	21 0195	(10,467 58)
12/5/16	12/8/16	Bought	FANUC CORPORATION UNSP ADR	ACTED AS AGENT	540 000	17 1500	(9,261 00)
12/5/16	12/8/16	Bought	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	1,112 000	7 8950	(8,779 24)
12/5/16	12/8/16	Bought	UNILEVER NV NY SH NEW	ACTED AS AGENT	216 000	40 0950	(8,660 52)
12/5/16	12/8/16	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	1,138 000	7 3050	(8,313 09)
12/5/16	12/8/16	Bought	UBS GROUP AG SHS	ACTED AS AGENT	433 000	16 1089	(6,975 15)
12/5/16	12/8/16	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	936 000	6 5590	(6,139 22)
12/5/16	12/8/16	Bought	BAIDU INC ADS	ACTED AS AGENT	33 000	164 0849	(5,414 80)
12/5/16	12/8/16	Bought	SYNGENTA AG ADR	ACTED AS AGENT	68 000	79 0000	(5,372 00)
12/5/16	12/8/16	Bought	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	218 000	17 1600	(3,740 88)
12/5/16	12/8/16	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	247 000	13 6692	(3,383 04)
12/5/16	12/8/16	Bought	PRADA SPA UNSPON ADR	ACTED AS AGENT	441 000	6 9838	(3,079 86)
12/5/16	12/8/16	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	338 000	8 2600	(2,791 88)
12/5/16	12/8/16	Bought	BUNZL PLC NEW	ACTED AS AGENT	64 000	26 0130	(1,664 83)
12/5/16	12/8/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	417 000	2 9899	(1,246 79)
12/5/16	12/8/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	57 000	19 9572	(1,137 56)
12/5/16	12/8/16	Bought	NOVARTIS AG ADR	ACTED AS AGENT	14 000	68 9273	(964 98)
12/5/16	12/8/16	Bought	ABERDEEN ASSET MGMT PLC ADR	ACTED AS AGENT	111 000	6 7060	(744 37)
12/5/16	12/8/16	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	34 000	19 0400	(647 36)
12/5/16	12/8/16	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	42 000	15 1370	(635 75)
12/6/16	12/9/16	Bought	INFORMA PLC	ACTED AS AGENT	1,023 000	16 8099	(17,196 53)

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/6/16	12/9/16	Bought	CSL LTD	ACTED AS AGENT	391 000	35 9786	(14,067 63)

TOTAL PURCHASES **$(1,043,272.12)**

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/14/16	1/20/16	Sold	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	246 000	$10 3677	$2,550 40
1/15/16	1/21/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	23 000	75 5618	1,737 88
1/15/16	1/21/16	Sold	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	34 000	10 3209	350 90
1/19/16	1/22/16	Sold	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	204 000	10.2827	2,097.63
1/22/16	1/27/16	Sold	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	93 000	10 6846	993 65
2/2/16	2/5/16	Sold	BROADCOM LTD SHS	ACTED AS AGENT	29 000	133 5841	3,873 86
2/2/16	2/5/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	5 000	78 5844	392.91
2/3/16	2/8/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	47 000	81 3503	3,823 38
2/3/16	2/8/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	45 000	81 3240	3,659 51
2/3/16	2/8/16	Sold	JAPAN TOB INC	ACTED AS AGENT	27 000	19 4293	524 58
2/4/16	2/9/16	Sold	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	71 000	11 0827	786 85
2/4/16	2/9/16	Sold	JAPAN TOB INC	ACTED AS AGENT	20 000	19 5760	391 51
2/5/16	2/10/16	Sold	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	356 000	11.1671	3,975 41
2/5/16	2/10/16	Sold	JAPAN TOB INC	ACTED AS AGENT	61 000	19 9222	1,215 22
2/8/16	2/11/16	Sold	JAPAN TOB INC	ACTED AS AGENT	25 000	19 6828	492 06
2/10/16	2/16/16	Sold	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	207 000	16 9381	3,506 11
2/10/16	2/16/16	Sold	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	207 000	16 9041	3,499 07
2/10/16	2/16/16	Sold - Cancelled	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	207 000		(3,506 11)
2/11/16	2/17/16	Sold	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	226 000	6 9855	1,578 68
2/17/16	2/22/16	Sold	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	295 000	17 5515	5,177 57
2/17/16	2/22/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	115 000	24 4939	2,816 73
2/18/16	2/23/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	40 000	24 5557	982 20
2/23/16	2/26/16	Sold	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	205 000	17 2529	3,536 76
2/23/16	2/26/16	Sold	JAPAN TOB INC	ACTED AS AGENT	2 000	20 5072	41 00
2/25/16	3/1/16	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	88 000	104 5658	9,201 58
2/26/16	3/2/16	Sold	INDUSTRIAL & COML BK CHINA ADR	ACTED AS AGENT	693 000	9 8176	6,803 45
2/29/16	3/3/16	Sold	JAPAN TOB INC	ACTED AS AGENT	20 000	20 5036	410 06
3/1/16	3/4/16	Sold	JAPAN TOB INC	ACTED AS AGENT	20 000	20 4383	408 76
3/2/16	3/7/16	Sold	JAPAN TOB INC	ACTED AS AGENT	101 000	20 7357	2,094 26
3/8/16	3/11/16	Sold	WH GROUP LTD	ACTED AS AGENT	260 000	12 6477	3,288 32
3/8/16	3/11/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	25 000	82 0357	2,050 84
3/9/16	3/14/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	26 000	81 4275	2,117 07
3/9/16	3/14/16	Sold	WH GROUP LTD	ACTED AS AGENT	146 000	12 9035	1,883 86
3/21/16	3/24/16	Sold	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	191 000	17 4363	3,330 25
3/23/16	3/29/16	Sold	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	17 000	17 2383	293 04
3/29/16	4/1/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	93 000	7 9535	739 66

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/30/16	4/4/16	Sold	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	259 000	17 4595	4,521 91
3/30/16	4/4/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	70 000	7 9517	556 60
3/31/16	4/5/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	167 000	8 0603	1,346.04
3/31/16	4/5/16	Sold	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	68 000	17 4656	1,187 63
4/1/16	4/6/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	31 000	7 7928	241 57
4/4/16	4/7/16	Sold	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	19 000	16 8800	320 71
4/5/16	4/8/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	53 000	7 5263	398 88
4/6/16	4/11/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	655 000	7 5626	4,953 39
4/7/16	4/12/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	36 000	13 4911	485 66
4/8/16	4/13/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	87 000	13 7701	1,197 97
4/8/16	4/13/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	104 000	7 4797	777 87
4/11/16	4/14/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	343 000	7 6335	2,618 23
4/11/16	4/14/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	35 000	13 8074	483 24
4/12/16	4/15/16	Sold	BRITISH AMER TOB SPON ADR	ACTED AS AGENT	42 000	117 9086	4,952 05
4/12/16	4/15/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	344 000	7 6612	2,635 39
4/12/16	4/15/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	88 000	13 7296	1,208 17
4/13/16	4/18/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	289 000	7 9812	2,306 51
4/14/16	4/19/16	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	3 000	8 1800	24 53
4/19/16	4/22/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	4 000	49 0954	196 37
4/20/16	4/25/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	15 000	83 9308	1,258 93
4/21/16	4/26/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	26 000	83 3221	2,166 32
4/21/16	4/26/16	Sold	AMCOR LIMITED ADR NEW	ACTED AS AGENT	23 000	47 6520	1,095 97
4/21/16	4/26/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	5 000	48 8922	244 45
4/22/16	4/27/16	Sold	AMCOR LIMITED ADR NEW	ACTED AS AGENT	10 000	46 7922	467 90
4/25/16	4/21/16	Sold	CIELO SA SPONSORED ADR NEW	CASH IN LIEU FRACTIONAL SHARE			5 44
4/27/16	5/2/16	Sold	AMCOR LIMITED ADR NEW	ACTED AS AGENT	2 000	46 5224	93 03
4/28/16	5/3/16	Sold	AMCOR LIMITED ADR NEW	ACTED AS AGENT	26 000	46 7317	1,214 99
4/29/16	5/4/16	Sold	AMCOR LIMITED ADR NEW	ACTED AS AGENT	27 000	46 9311	1,267 11
4/29/16	5/4/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	5 000	14 2093	71 04
5/2/16	5/5/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	98 000	13 8829	1,360 49
5/2/16	5/5/16	Sold	AMCOR LIMITED ADR NEW	ACTED AS AGENT	24 000	46 5440	1,117 03
5/3/16	5/6/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	22 000	13 3259	293 16
5/4/16	5/9/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	39 000	44 6371	1,740 81
5/4/16	5/9/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	90 000	13 1413	1,182 69
5/5/16	5/10/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	34 000	44 8746	1,525 70
5/5/16	5/10/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	49 000	13 1894	646 26
5/6/16	5/11/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	45 000	13 3049	598 70
5/9/16	5/12/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	14 000	44 2848	619 97
5/9/16	5/12/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	13 000	13 0213	169 27
5/10/16	5/13/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	216 000	13 9790	3,019 39
5/10/16	5/13/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	27 000	44 7659	1,208 65
5/11/16	5/16/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	77 000	13 8368	1,065 40

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/12/16	5/17/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	236 000	13 6430	3,219 67
5/13/16	5/18/16	Sold	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	12 000	13 3479	160 16
5/16/16	5/19/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	22 000	45 7091	1,005 57
5/18/16	5/23/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	15 000	45 2604	678 89
5/20/16	5/25/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	28 000	45 0521	1,261 43
5/23/16	5/26/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	18 000	79 4595	1,430 23
5/24/16	5/27/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	34 000	79 2701	2,695 12
5/24/16	5/27/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	28 000	45 7006	1,279 59
5/25/16	5/31/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	6 000	79 0590	474 33
6/24/16	6/29/16	Sold	INDUSTRIAL & COML BK CHINA ADR	ACTED AS AGENT	893 000	11 0407	9,859 13
6/24/16	6/29/16	Sold	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	42 000	52 4902	2,204 54
6/24/16	6/29/16	Sold	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	9 000	52 0475	468 41
6/27/16	6/30/16	Sold	INDUSTRIAL & COML BK CHINA ADR	ACTED AS AGENT	162 000	11 1341	1,803 68
6/28/16	7/1/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	116 000	8 3440	967 87
6/29/16	7/5/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	78 000	8 6578	675 29
6/29/16	7/5/16	Sold	INDUSTRIAL & COML BK CHINA ADR	ACTED AS AGENT	6 000	10 9700	65 81
6/30/16	7/5/16	Sold	BAIDU INC ADS	ACTED AS AGENT a/o 06/29/16	27 000	166 3224	4,490 60
6/30/16	7/6/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	65 000	8 4811	551 25
6/30/16	7/5/16	Sold	BAIDU INC ADS	ACTED AS AGENT a/o 06/29/16	2 000	166 4323	332 85
6/30/16	7/6/16	Sold	BAIDU INC ADS	ACTED AS AGENT	1 000	165 1092	165 10
7/1/16	7/7/16	Sold	BAIDU INC ADS	ACTED AS AGENT	5 000	165 6478	828 22
7/1/16	7/7/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	81 000	8 6701	702 26
7/5/16	7/8/16	Sold	COMPASS GROUP PLC	ACTED AS AGENT	101 000	18 8309	1,901 87
7/5/16	7/8/16	Sold	COMPASS GROUP PLC	ACTED AS AGENT	42 000	18 8871	793 24
7/5/16	7/8/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	54 000	8 0082	432 43
7/6/16	7/11/16	Sold	COMPASS GROUP PLC	ACTED AS AGENT	120 000	18 4123	2,209 43
7/6/16	7/11/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	110 000	7 8631	864 92
7/6/16	7/11/16	Sold	COMPASS GROUP PLC	ACTED AS AGENT	22 000	18 7246	411 93
7/7/16	7/12/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	108 000	7 9507	858 66
7/7/16	7/12/16	Sold	BAIDU INC ADS	ACTED AS AGENT	2 000	165 5165	331 02
7/8/16	7/13/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	169 000	8 0021	1,352 32
7/11/16	7/14/16	Sold	BAIDU INC ADS	ACTED AS AGENT	13 000	166 6233	2,166 05
7/11/16	7/14/16	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	255 000	8 2643	2,107 35
7/11/16	7/14/16	Sold	BAIDU INC ADS	ACTED AS AGENT	1 000	165 5819	165 57
7/18/16	7/20/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT a/o 07/15/16	17 000	34 7054	589 97
7/18/16	7/21/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	7 000	77 3588	541 49
7/18/16	7/21/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	12 000	34 9941	419 92
7/19/16	7/22/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	42 000	77 1804	3,241 50
7/19/16	7/22/16	Sold	BRITISH AMER TOB SPON ADR	ACTED AS AGENT	6 000	126 0315	756 17
7/20/16	7/25/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	64 000	34 7395	2,223 28
7/20/16	7/25/16	Sold	BRITISH AMER TOB SPON ADR	ACTED AS AGENT	13 000	126 6035	1,645 81
7/20/16	7/25/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	11 000	77 3366	850 68

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
7/20/16	7/25/16	Sold	BRITISH AMER TOB SPON ADR	ACTED AS AGENT	6 000	127 3615	764 15
7/21/16	7/26/16	Sold	BRITISH AMER TOB SPON ADR	ACTED AS AGENT	3 000	126 8691	380 60
7/21/16	7/26/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	2 000	34 7550	69 50
7/22/16	7/27/16	Sold	BRITISH AMER TOB SPON ADR	ACTED AS AGENT	26 000	125 8079	3,270 93
7/22/16	7/27/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	7 000	34 4178	240 91
7/25/16	7/28/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	17 000	79 8270	1,357 03
7/25/16	7/28/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	14 000	34 4963	482 93
7/25/16	7/28/16	Sold	WPP PLC SPON NEW ADR	ACTED AS AGENT	1 000	111 1090	111 10
7/26/16	7/29/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	16 000	34 5371	552 57
7/26/16	7/29/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	7 000	34 5339	241 73
7/27/16	8/1/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	21 000	79.3508	1,666.33
7/27/16	8/1/16	Sold	WPP PLC SPON NEW ADR	ACTED AS AGENT	1 000	111 5205	111 51
7/28/16	8/2/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	32 000	33 0460	1,057 44
7/28/16	8/2/16	Sold	WPP PLC SPON NEW ADR	ACTED AS AGENT	4 000	111 5020	446 00
7/29/16	8/3/16	Sold	WPP PLC SPON NEW ADR	ACTED AS AGENT	31 000	112 5360	3,488 54
7/29/16	8/3/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	42 000	32 9124	1,382.28
7/29/16	8/3/16	Sold	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	15 000	32 8902	493 33
8/1/16	8/4/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	56 000	27 2192	1,524 24
8/2/16	8/5/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	20 000	26 8942	537 86
8/3/16	8/8/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	64 000	26 6791	1,707 42
8/4/16	8/9/16	Sold	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	1,076 000	8 1410	8,759 52
8/4/16	8/9/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	8 000	26 6841	213 46
8/5/16	8/10/16	Sold	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	2,129 000	8.1302	17,308 82
8/5/16	8/10/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	1 000	26 7178	26 71
8/8/16	8/11/16	Sold	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	534 000	8 1391	4,346 18
8/8/16	8/11/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	77 000	26 6886	2,054 97
8/9/16	8/12/16	Sold	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	594 000	8 1959	4,868 25
8/9/16	8/12/16	Sold	NOVO NORDISK A/S ADR	ACTED AS AGENT	55 000	47 6989	2,623 38
8/9/16	8/12/16	Sold	NOVO NORDISK A/S ADR	ACTED AS AGENT	20 000	48 1600	963 17
8/10/16	8/15/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	42 000	26 8409	1,127 29
8/12/16	8/11/16	Sold	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT a/o 08/08/16	77 000	26 6866	2,054 82
8/12/16	8/11/16	Sold - Cancelled	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	77 000		(2,054 97)
8/18/16	8/23/16	Sold	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	212 000	8 5140	1,804 93
8/22/16	8/25/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	34 000	88 2292	2,999 72
8/22/16	8/25/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	46 000	8 3416	383 70
8/23/16	8/26/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	36 000	8 3198	299 50
8/24/16	8/29/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	5 000	8 2620	41 30
8/25/16	8/30/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	24 000	8 2542	198 09
8/29/16	9/1/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	22 000	8 0951	178 08
8/30/16	9/2/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	20 000	8 1050	162 09
8/31/16	9/6/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	50 000	8 0860	404 29
9/1/16	9/7/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	52 000	8 0906	420 70

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
9/2/16	9/8/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	44 000	8 1015	356 46
9/6/16	9/9/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	42 000	8 0552	338 31
9/6/16	9/9/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	35 000	8 0280	280 97
9/7/16	9/12/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	60 000	8 2486	494.90
9/8/16	9/13/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	12 000	8 1615	97 93
9/29/16	10/4/16	Sold	BAIDU INC ADS	ACTED AS AGENT	15 000	182 7057	2,740 53
9/29/16	10/4/16	Sold	BAIDU INC ADS	ACTED AS AGENT	3 000	185 3866	556 14
9/30/16	10/4/16	Sold	BAIDU INC ADS	ACTED AS AGENT a/o 09/29/16	17 000	182 4002	3,100 73
9/30/16	10/5/16	Sold	BAIDU INC ADS	ACTED AS AGENT	5 000	182 4332	912 15
10/6/16	10/12/16	Sold	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	118 000	54 4899	6,429 66
10/11/16	10/14/16	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	126 000	30 8168	3,882 83
10/12/16	10/17/16	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	102 000	30 8428	3,145 90
10/19/16	10/24/16	Sold	GETINGE AB UNSPONS ADR	ACTED AS AGENT	3 000	18 3289	54 98
10/21/16	10/26/16	Sold	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	234 000	5 0331	1,177 72
10/24/16	10/27/16	Sold	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	141 000	5 0560	712 88
10/25/16	10/28/16	Sold	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	122 000	4 9962	609.52
10/26/16	10/31/16	Sold	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	392 000	5 0694	1,987 15
10/26/16	10/31/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	25 000	7 9489	198 71
10/27/16	11/1/16	Sold	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	309 000	4 8865	1,509.89
10/28/16	11/2/16	Sold	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	273 000	4 8252	1,317 25
10/31/16	11/3/16	Sold	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	350 000	4 8554	1,699 35
11/2/16	11/7/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	265 000	8 0422	2,131 13
11/8/16	11/14/16	Sold	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	205 000	21 5094	4,409 33
11/21/16	11/25/16	Sold	DENSO CORP LTD ADR	ACTED AS AGENT	257 000	21 7114	5,579 70
12/5/16	12/8/16	Sold	SAP AG	ACTED AS AGENT	708 000	82 7204	58,564 76
12/5/16	12/8/16	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	1,918 000	28 9500	55,524 88
12/5/16	12/8/16	Sold	CGI GROUPE INC CL A	ACTED AS AGENT	1,179 000	47 0675	55,491 37
12/5/16	12/8/16	Sold	WH GROUP LTD	ACTED AS AGENT	3,385 000	16 1224	54,573 13
12/5/16	12/8/16	Sold	BROADCOM LTD SHS	ACTED AS AGENT	302 000	165.2822	49,914 13
12/5/16	12/8/16	Sold	RELX PLC SPONSORED ADR	ACTED AS AGENT VSP BY DATE 20141222 PRC 17 17000QTY 752	2,529 000	17 1750	43,434 63
12/5/16	12/8/16	Sold	SUNCOR ENERGY INC	ACTED AS AGENT	1,246 000	32 4630	40,448 01
12/5/16	12/8/16	Sold	CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT VSP BY DATE 20141224 PRC 10 56360QTY 39	2,665 000	12 0130	32,013 95
12/5/16	12/8/16	Sold	AMADEUS IT GROUP S.A ADR	ACTED AS AGENT	617 000	44 6671	27,558 99
12/5/16	12/8/16	Sold	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	1,079 000	23 6506	25,518 44
12/5/16	12/8/16	Sold	CANADIAN NATL RAILWAY CO	ACTED AS AGENT VSP BY DATE 20141222 PRC 67 32000QTY 116	338 000	67 9468	22,965 51

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BENTLY FOUNDATION C/O JEFFREY R
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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Sold	CARLSBERG AS	ACTED AS AGENT VSP BY DATE 20141222 PRC 15 94000QTY 483	1,151 000	16 7400	19,267 31
12/5/16	12/8/16	Sold	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT VSP BY DATE 20150123 PRC 8 46000QTY 727	2,099 000	8 8314	18,536 70
12/5/16	12/8/16	Sold	AMCOR LIMITED ADR NEW	ACTED AS AGENT VSP BY DATE 20150123 PRC 39 84000QTY 261	410 000	42 4420	17,400 84
12/5/16	12/8/16	Sold	CENOVUS ENERGY INC COM	ACTED AS AGENT VSP BY DATE 20150804 PRC 14 40590QTY 29	998 000	15 8450	15,812.96
12/5/16	12/8/16	Sold	SANDVIK AB SPONS ADR	ACTED AS AGENT	984 000	11 9522	11,760 70
12/5/16	12/8/16	Sold	DEUTSCHE POST AG SPONSORED ADR	ACTED AS AGENT VSP BY DATE 20150123 PRC 31 31000QTY 164	344 000	31 3652	10,789 39
12/5/16	12/8/16	Sold	FANUC CORPORATION UNSP ADR	ACTED AS AGENT VSP BY DATE 20150826 PRC 15 86210QTY 500	500 000	17 0912	8,545 41
12/5/16	12/8/16	Sold	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT VSP BY DATE 20150123 PRC 6 87000QTY 974	1,094 000	7 2837	7,968 19
12/5/16	12/8/16	Sold	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT VSP BY DATE 20150617 PRC 7 32990QTY 1004	1,004 000	7 8906	7,921 98
12/5/16	12/8/16	Sold	ALLIANZ SE ADS	ACTED AS AGENT VSP BY DATE 20160624 PRC 14 31230QTY 479	479 000	16 1700	7,745 26
12/5/16	12/8/16	Sold	UBS GROUP AG SHS	ACTED AS AGENT VSP BY DATE 20160210 PRC 14 73370QTY 318	408 000	15 9934	6,525 16
12/5/16	12/8/16	Sold	UNILEVER NV NY SH NEW	ACTED AS AGENT	162 000	39 9050	6,464 46
12/5/16	12/8/16	Sold	BAIDU INC ADS	ACTED AS AGENT VSP BY DATE 20160209 PRC 140 28600QTY 35	35 000	164 6495	5,762 60
12/5/16	12/8/16	Sold	SYNGENTA AG ADR	ACTED AS AGENT	73 000	78 8510	5,755 99
12/5/16	12/8/16	Sold	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT VSP BY DATE 20160210 PRC 6 42880QTY 791	791 000	6 5510	5,181 72
12/5/16	12/8/16	Sold	DENSO CORP LTD ADR	ACTED AS AGENT VSP BY DATE 20160210 PRC 18 29210QTY 219	219 000	21 1292	4,627 18

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Sold	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT VSP BY DATE 20150930 PRC 11 15770QTY 239	239 000	13 6008	3,250 51
12/5/16	12/8/16	Sold	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	183 000	17 0860	3,126 67
12/5/16	12/8/16	Sold	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT VSP BY DATE 20151019 PRC 8 23250QTY 333	333 000	8 3250	2,772 16
12/6/16	12/9/16	Sold	DENSO CORP LTD ADR	ACTED AS AGENT	439 000	21 2651	9,335 17
12/14/16	12/19/16	Sold	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	37 000	67 5911	2,500 81
12/22/16	12/28/16	Sold	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	478 000	20 9362	10,007 28
TOTAL SALES/REDEMPTIONS							**$959,008.71**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ABERDEEN ASSET MGMT PLC ADR	$1,351 61	Dividend	ALLIANZ SE ADS	$1,849 33
Dividend	AMADEUS IT HLDG SA UNSPON ADR	425 38	Dividend	AMCOR LIMITED ADR NEW	1,871 54
Dividend	BRAMBLES LTD SPONSORED ADR	406 38	Dividend	BRF BRASIL FOODS S A SPON ADR	207 64
Dividend	BRITISH AMER TOB SPON ADR	1,813 03	Dividend	BROADCOM LTD SHS	768 18
Dividend	BUNZL PLC NEW	366 77	Dividend	CANADIAN NATL RAILWAY CO	436 79
Dividend	CARLSBERG AS	443 97	Dividend	CENOVUS ENERGY INC COM	179 60
Dividend	CIELO SA SPONSORED ADR NEW	325 05	Dividend	CK HUTCHISON HLDGS LTD ADR	1,388 69
Dividend	COCA COLA AMATIL LTD SPON ADR	456 79	Dividend	COMPAGNIE FIN RICHEMONTAG ADR	556 19
Dividend	COMPASS GROUP PLC	887 27	Dividend	DENSO CORP LTD ADR	414 56
Dividend	DEUTSCHE BOERSE AG UNSPON ADR	857 33	Dividend	DEUTSCHE POST AG SPONSORED ADR	781 22
Dividend	ERICSSON LM TEL ADR CL B NEW	1,261 10	Dividend	FANUC CORPORATION UNSP ADR	312 78
Dividend	FOMENTO ECONOMICO MEXICANO	409 64	Dividend	GETINGE AB UNSPONS ADR	326 61
Dividend	GRUPO TELEVISA S A GLOBAL DEP	125 03	Dividend	INDUSTRIAL & COML BK CHINA ADR	107 29
Dividend	JAPAN TOB INC	906 47	Dividend	JULIUS BAER GROUP LTD UN ADR	839 22
Dividend	KASIKORNBANK PUB CO LTD UNSPON	683 83	Dividend	KINGFISHER PLC SPONS ADR NEW	909 57
Dividend	KOMATSU LTD SPON ADR NEW	572 54	Dividend	LLOYDS BANKING GROUP PLC	1,030 16
Dividend	NOVARTIS AG ADR	445 20	Dividend	NOVO NORDISK A/S ADR	380 15
Dividend	PRADA SPA UNSPON ADR	307 41	Dividend	PROSIEBENSAT 1 MEDIA AG ADR	1,281 50
Dividend	PT BK MANDIRI PERSERO TBK UNSP	508 75	Dividend	PUBLICIS GROUPE SA ADS	889 62
Dividend	RELX PLC SPONSORED ADR	1,550 60	Dividend	ROCHE HOLDINGS ADR	954 67
Dividend	ROYAL DUTCH SHELL PLC CL B	2,297 36	Dividend	SAP AG	604 43
Dividend	SCHNEIDER ELEC SA UNSP ADR	1,122 72	Dividend	SKY PLC	2,241 51
Dividend	SMITH & NEPHEW PLC ADR	706 38	Dividend	SUNCOR ENERGY INC	697 26
Dividend	SUNCOR ENERGY INC NEW COM	231 37	Dividend	SYNGENTA AG ADR	392 27
Dividend	TAIWAN SMCNDCTR MFG CO LTD ADR	1,612 83	Dividend	TEVA PHARMACEUTICALS ADR	1,472 45
Dividend	TOYOTA MOTOR CP ADR NEW	484 21	Dividend	UBS GROUP AG SHS	2,054 83

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE DIVIDENDS (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	UNILEVER NV NY SH NEW	757 98	Dividend	UTD OVERSEAS BK LTD SPON ADR	1,099 56
Dividend	WH GROUP LTD	1,526 40	Dividend	WOLTERS KLUWER NV SPON ADR	36 91
Dividend	WPP PLC SPON NEW ADR	1,605 18	Dividend	YAHOO! JAPAN CP UNSPON ADR	729 18

TOTAL TAXABLE DIVIDENDS $49,262 29

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	$42 28			

TOTAL TAXABLE INTEREST $42 28

TOTAL INCOME AND DISTRIBUTIONS **$49,304.57**

TOTAL INVESTMENT RELATED ACTIVITY **$(34,958.84)**

CASH RELATED ACTIVITY

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/7/16	Service Fee	BUNZL PLC NEW	AGENT CUSTODY FEE $0 0100/SH	$(7 05)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		(4,172 63)
2/12/16	Service Fee	AMADEUS IT HLDG SA UNSPON ADR	AGENT CUSTODY FEE $0 0359/SH	(22 19)
2/17/16	Service Fee	ABERDEEN ASSET MGMT PLC ADR	AGENT CUSTODY FEE $0 0349/SH	(83 97)
2/22/16	Service Fee	BRF BRASIL FOODS S A SPON ADR	AGENT CUSTODY FEE $0 0149/SH	(16 59)
2/23/16	Service Fee	BRF BRASIL FOODS S A SPON ADR	AGENT CUSTODY FEE $0 0034/SH	(3 77)
3/3/16	Service Fee	COMPASS GROUP PLC	AGENT CUSTODY FEE $0 0200/SH	(42 72)
3/29/16	Service Fee	CARLSBERG AS	AGENT CUSTODY FEE $0 0200/SH	(44 96)
4/7/16	Service Fee	CIELO SA SPONSORED ADR NEW	AGENT CUSTODY FEE $0 0100/SH	(18 88)
4/8/16	Service Fee	JAPAN TOB INC	AGENT CUSTODY FEE $0 0340/SH	(66 37)
4/8/16	Service Fee	CIELO SA SPONSORED ADR NEW	AGENT CUSTODY FEE $0 0030/SH	(5 66)
4/11/16	Service Fee	BRF BRASIL FOODS S A SPON ADR	AGENT CUSTODY FEE $0 0041/SH	(4 55)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(4,208 77)
4/15/16	Service Fee	COCA COLA AMATIL LTD SPON ADR	AGENT CUSTODY FEE $0 0212/SH	(28 81)
4/21/16	Service Fee	GETINGE AB UNSPONS ADR	AGENT CUSTODY FEE $0 0360/SH	(48 99)
4/21/16	Service Fee	BRAMBLES LTD SPONSORED ADR	AGENT CUSTODY FEE $0 0200/SH	(18 36)
4/22/16	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE $0 0200/SH	(28 86)
4/27/16	Service Fee	ERICSSON LM TEL ADR CL B NEW	AGENT CUSTODY FEE $0 0200/SH	(78 86)
4/28/16	Service Fee	ERICSSON LM TEL ADR CL B NEW	AGENT CUSTODY FEE $0 0275/SH	(108 43)
4/28/16	Service Fee	CIELO SA SPONSORED ADR NEW	P/D 04/21/2016 FEE $0 05/SHS	(18 85)
4/29/16	Service Fee Adj	ERICSSON LM TEL ADR CL B NEW	REVERSE DUPLICATE PAYMENT	108 43

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
5/3/16	Service Fee	JULIUS BAER GROUP LTD UN ADR	AGENT CUSTODY FEE $0 0228/SH	(83 72)
5/9/16	Service Fee	PT BK MANDIRI PERSERO TBK UNSP	AGENT CUSTODY FEE $0 0189/SH	(61 05)
5/10/16	Service Fee	BRITISH AMER TOB SPON ADR	AGENT CUSTODY FEE $0 0100/SH	(4 45)
5/11/16	Service Fee	SMITH & NEPHEW PLC ADR	AGENT CUSTODY FEE $0 0100/SH	(12 18)
5/12/16	Service Fee	KASIKORNBANK PUB CO LTD UNSPON	AGENT CUSTODY FEE $0 0432/SH	(71 71)
5/20/16	Service Fee	SAP AG	AGENT CUSTODY FEE $0 0300/SH	(18 87)
5/25/16	Service Fee	DEUTSCHE POST AG SPONSORED ADR	AGENT CUSTODY FEE $0 0200/SH	(16 44)
5/26/16	Service Fee	SCHNEIDER ELEC SA UNSP ADR	AGENT CUSTODY FEE $0 0500/SH	(123 30)
5/27/16	Service Fee	DEUTSCHE BOERSE AG UNSPON ADR	AGENT CUSTODY FEE $0 0226/SH	(102 88)
6/10/16	Service Fee	GRUPO TELEVISA S A GLOBAL DEP	AGENT CUSTODY FEE $0 0100/SH	(13 30)
6/13/16	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE $0 0200/SH	(3 02)
6/14/16	Service Fee Adj	COCA COLA AMATIL LTD SPON ADR	DTC RATE CHANGE	28 81
6/14/16	Service Fee	DENSO CORP LTD ADR	AGENT CUSTODY FEE $0 0310/SH	(28 37)
6/14/16	Service Fee	COCA COLA AMATIL LTD SPON ADR	AGENT CUSTODY FEE $0 0106/SH	(14 41)
6/15/16	Service Fee	CK HUTCHISON HLDGS LTD ADR	AGENT CUSTODY FEE $0 0238/SH	(89 42)
6/17/16	Service Fee	YAHOO! JAPAN CP UNSPON ADR	AGENT CUSTODY FEE $0 0213/SH	(111 49)
6/23/16	Service Fee	KINGFISHER PLC SPONS ADR NEW	AGENT CUSTODY FEE $0 0200/SH	(70 20)
6/24/16	Service Fee	SYNGENTA AG ADR	AGENT CUSTODY FEE $0 0200/SH	(5 26)
6/28/16	Service Fee	WH GROUP LTD	AGENT CUSTODY FEE $0 0386/SH	(130 80)
6/28/16	Service Fee	PRADA SPA UNSPON ADR	AGENT CUSTODY FEE $0 0216/SH	(36 89)
6/30/16	Service Fee	ABERDEEN ASSET MGMT PLC ADR	AGENT CUSTODY FEE $0 0212/SH	(51 01)
7/5/16	Service Fee	KOMATSU LTD SPON ADR NEW	AGENT CUSTODY FEE $0 0200/SH	(25 68)
7/7/16	Service Fee	BUNZL PLC NEW	AGENT CUSTODY FEE $0 0200/SH	(14 10)
7/11/16	Service Fee	PUBLICIS GROUPE SA ADS	AGENT CUSTODY FEE $0 0200/SH	(57 36)
7/13/16	Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE $0 0443/SH	(26 90)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(4,123 03)
7/18/16	Service Fee	PROSIEBENSAT 1 MEDIA AG ADR	AGENT CUSTODY FEE $0 0442/SH	(153 78)
8/4/16	Service Fee	COMPASS GROUP PLC	AGENT CUSTODY FEE $0 0150/SH	(32 04)
8/12/16	Service Fee	AMADEUS IT HLDG SA UNSPON ADR	AGENT CUSTODY FEE $0 0467/SH	(28 85)
9/1/16	Service Fee	INDUSTRIAL & COML BK CHINA ADR	AGENT CUSTODY FEE $0 0500/SH	(8 40)
9/16/16	Service Fee	JAPAN TOB INC	AGENT CUSTODY FEE $0 0370/SH	(62 07)
10/3/16	Service Fee	BRITISH AMER TOB SPON ADR	AGENT CUSTODY FEE $0 0100/SH	(3 49)
10/5/16	Service Fee	WH GROUP LTD	AGENT CUSTODY FEE $0 0154/SH	(52 36)
10/6/16	Service Fee	CK HUTCHISON HLDGS LTD ADR	AGENT CUSTODY FEE $0 0189/SH	(98 62)
10/11/16	Service Fee	COMPAGNIE FIN RICHEMONTAG ADR	AGENT CUSTODY FEE $0 0136/SH	(66 74)
10/11/16	Service Fee	CIELO SA SPONSORED ADR NEW	AGENT CUSTODY FEE $0 0100/SH	(22 65)
10/11/16	Service Fee	KASIKORNBANK PUB CO LTD UNSPON	AGENT CUSTODY FEE $0 0062/SH	(10 35)
10/12/16	Service Fee	CIELO SA SPONSORED ADR NEW	AGENT CUSTODY FEE $0 0050/SH	(11 33)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(4,298 73)
10/17/16	Service Fee	COCA COLA AMATIL LTD SPON ADR	AGENT CUSTODY FEE $0 0095/SH	(13 00)
10/20/16	Service Fee	BRAMBLES LTD SPONSORED ADR	AGENT CUSTODY FEE $0 0200/SH	(18 36)
10/25/16	Service Fee	SMITH & NEPHEW PLC ADR	AGENT CUSTODY FEE $0 0100/SH	(9 90)
11/2/16	Service Fee	BAIDU INC ADS	AGENT CUSTODY FEE $0 0200/SH	(3 44)

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
11/4/16	Service Fee Adj	ADVISORY FEE REBATE		4,298 73
11/4/16	Service Fee	4TH QTR ADVISORY FEE		(2,710 09)
11/4/16	Service Fee	4TH QTR ADVISORY FEE		(1,588 64)
11/16/16	Service Fee	KINGFISHER PLC SPONS ADR NEW	AGENT CUSTODY FEE $0 0120/SH	(29 69)
12/9/16	Service Fee	DENSO CORP LTD ADR	AGENT CUSTODY FEE $0 0304/SH	(27 82)
12/9/16	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE $0 0200/SH	(3 02)
12/12/16	Service Fee	KOMATSU LTD SPON ADR NEW	AGENT CUSTODY FEE $0 0200/SH	(25 68)
12/15/16	Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE $0 0364/SH	(22 10)
TOTAL OTHER DEBITS				$(19,190.29)

TOTAL CASH RELATED ACTIVITY **$(19,190.29)**

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
2/1/16	Exchange Delivered Out	AVAGO TECH	EXCHANGE	304 000
2/1/16	Exchange Received In	BROADCOM LTD SHS	EXCHANGE	304 000
4/22/16	Stock Dividend	CIELO SA SPONSORED ADR NEW		377 000
11/14/16	Stock Dividend	FANUC CORPORATION UNSP ADR		404 000

STATEMENT A

Account Summary

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

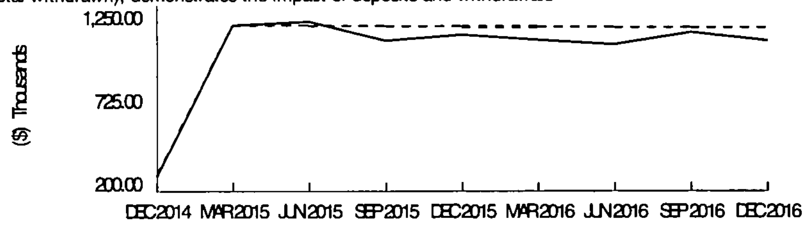
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$1,037,150.10**	**$1,082,736.10**
Credits	—	—
Debits	(180 54)	(9,732 91)
Security Transfers	—	—
Net Credits/Debits/Transfers	**$(180.54)**	**$(9,732.91)**
Change in Value	**11,004.48**	**(25,029.15)**
TOTAL ENDING VALUE	**$1,047,974.04**	**$1,047,974.04**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

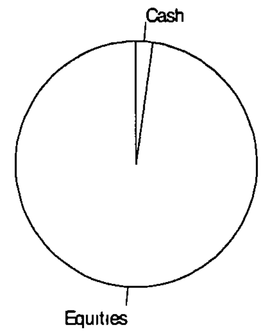


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$24,153 90	2 30
Equities	1,023,820 14	97 70
TOTAL VALUE	**$1,047,974.04**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

STATEMENT A

Account Summary

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$53,405 13	$24,153 90
Stocks	986,756.90	1,023,820 14
Net Unsettled Purchases/Sales	(3,011 93)	—
Total Assets	**$1,037,150.10**	**$1,047,974.04**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$1,037,150.10**	**$1,047,974.04**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$53,405.13**	**$41,609.05**
Purchases	(496,941 52)	(1,585,887.69)
Sales and Redemptions	468,872 47	1,550,645 91
Prior Net Unsettled Purch/Sales	(3,011.93)	N/A
Income and Distributions	2,010.29	27,519 54
Total Investment Related Activity	**$(29,070.69)**	**$(7,722.24)**
Other Debits	(180 54)	(9,732 91)
Total Cash Related Activity	**$(180.54)**	**$(9,732.91)**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$24,153.90**	**$24,153.90**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Qualified Dividends	$1,931 73	$26,577 50
Other Dividends	77.91	934 19
Interest	0 65	7 85
Total Taxable Income And Distributions	**$2,010.29**	**$27,519.54**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$2,010.29**	**$27,519.54**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term Gain	$28,774 90	$95,328.16	$12,753 44
Short-Term (Loss)	(8,669 82)	(93,433 04)	(38,248 94)
Total Short-Term	**$20,105.08**	**$1,895.12**	**$(25,495.50)**
Long-Term Gain	4,036 15	12,057 40	915 77
Long-Term (Loss)	—	(30,269.05)	(37,822.01)
Total Long-Term	**$4,036.15**	**$(18,211.65)**	**$(36,906.24)**
TOTAL GAIN/(LOSS)	**$24,141.23**	**$(16,316.53)**	**$(62,401.74)**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Foreign Tax Paid	$423 63	$5,433 34

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: Thornburg - Intl Value ADR only

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	**$24,153.90**	—	$5.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**2.30%**	**$24,153.90**	**$5.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ANHUI CONCH CEMENT ADR (AHCHY)	12/5/16	1,193.000	$14.450	$14.006	$17,238.85	**$16,709.15**	$(529.70) ST	$309.00	1.84
Asset Class: Equities									
ATLANTIA SPA UNSPONS ADR (ATASY)	5/5/15	516.000	13.835	11.640	7,138.70	6,006.24	(1,132.46) LT		
	5/5/15	333.000	13.812	11.640	4,599.29	3,876.12	(723.17) LT		
	5/21/15	464.000	13.096	11.640	6,076.37	5,400.96	(675.41) LT		
	8/18/15	356.000	13.839	11.640	4,926.72	4,143.84	(782.88) LT		
	Total	1,669.000			22,741.08	**19,427.16**	(3,313.92) LT	544.00	2.80
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AVIVA PLC ADR (AVVIY)	12/22/14	339.000	15.390	11.810	5,217.21	4,003.59	(1,213.62) LT		
	1/16/15	48.000	15.317	11.810	735.20	566.88	(168.32) LT		
	1/23/15	389.000	16.160	11.810	6,286.24	4,594.09	(1,692.15) LT		
	3/6/15	713.000	17.044	11.810	12,152.02	8,420.53	(3,731.49) LT		
	4/8/15	362.000	16.554	11.810	5,992.40	4,275.22	(1,717.18) LT		
	8/6/15	183.000	16.718	11.810	3,059.45	2,161.23	(898.22) LT		
	8/10/15	179.000	16.288	11.810	2,915.61	2,113.99	(801.62) LT		
	Total	2,213.000			36,358.13	**26,135.53**	(10,222.60) LT	1,217.00	4.65
Asset Class: Equities									
AXA ADS (AXAHY)	12/5/16	883.000	24.609	25.200	21,729.85	**22,251.60**	521.75 ST	898.00	4.03
Asset Class: Equities									
BAIDU INC ADS (BIDU)	12/5/16	65.000	164.055	164.410	10,663.58	**10,686.65**	23.07 ST	—	—
Asset Class: Equities									
BNP PARIBAS SP ADR REPSTG (BNPQY)	12/5/16	845.000	29.809	31.850	25,189.02	**26,913.25**	1,724.23 ST	936.00	3.47
Asset Class: Equities									
BYD COMPANY LTD UNSPON ADR (BYDDY)	9/20/16	655.000	13.630	10.414	8,927.72	6,821.16	(2,106.56) ST		
	9/21/16	144.000	13.674	10.414	1,969.03	1,499.61	(469.42) ST		
	Total	799.000			10,896.75	**8,320.78**	(2,575.98) ST	69.00	0.82
Asset Class: Equities									
CARREFOUR SA SPONSORED ADR (CRRFY)	9/20/16	2,191.000	5.147	4.840	11,276.79	**10,604.44**	(672.35) ST	237.00	2.23
Asset Class: Equities									
CDN PACIFIC RY LTD NEW (CP)	12/13/16	70.000	151.504	142.770	10,605.27	**9,993.90**	(611.37) ST	107.00	1.07
Next Dividend Payable 01/30/17, Asset Class: Equities									
CHINA MOBILE LTD (CHL)	12/20/16	200.000	52.664	52.430	10,532.74	**10,486.00**	(46.74) ST	311.00	2.96
Asset Class: Equities									
CHINA PETE&CHEM CP ADS H SHS (SNP)	12/5/16	316.000	71.218	71.020	22,504.89	**22,442.32**	(62.57) ST	588.00	2.62
Asset Class: Equities									
COMPAGNIE DE ST GOBAIN UNSP (CODYY)	5/4/15	279.000	9.225	9.220	2,573.86	2,572.38	(1.48) LT		
	6/11/15	324.000	9.426	9.220	3,054.09	2,987.28	(66.81) LT		
	6/18/15	978.000	9.148	9.220	8,946.40	9,017.16	70.76 LT		
	12/5/16	631.000	8.766	9.220	5,531.28	5,817.82	286.54 ST		
	Total	2,212.000			20,105.63	**20,394.64**	2.47 LT 286.54 ST	438.00	2.14
Asset Class: Equities									
COMPAGNIE FIN RICHEMONT AG ADR (CFRUY)	12/5/16	3,779.000	6.560	6.560	24,790.24	**24,790.24**	0.00 ST	378.00	1.52

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
CTRIP.COM INTL LTD (CTRP)	3/17/16	139.000	40.722	40.000	5,660.36	5,560.00	(100.36) ST		
	6/13/16	64.000	39.460	40.000	2,525.46	2,560.00	34.54 ST		
	9/7/16	144.000	45.068	40.000	6,489.72	5,760.00	(729.72) ST		
	12/5/16	81.000	43.265	40.000	3,504.47	3,240.00	(264.47) ST		
	Total	428.000			18,180.01	**17,120.00**	(1,060.01) ST	—	—
Asset Class: Equities									
DAIKIN INDS LTD UNSPON ADR (DKILY)	12/15/16	70.000	183.983	184.350	12,878.80	**12,904.50**	25.70 ST	130.00	1.00
Asset Class: Equities									
DAIMLER AG SPONSORED ADR (DDAIY)	12/5/16	280.000	69.102	74.350	19,348.64	**20,818.00**	1,469.36 ST	757.00	3.63
Asset Class: Equities									
DEUTSCHE TELEKOM AG 1 ORD 1 ADS (DTEGY)	2/3/16	581.000	17.217	17.100	10,003.08	9,935.10	(67.98) ST		
	2/9/16	304.000	16.345	17.100	4,968.73	5,198.40	229.67 ST		
	2/25/16	293.000	16.569	17.100	4,854.83	5,010.30	155.47 ST		
	12/5/16	27.000	16.067	17.100	433.81	461.70	27.89 ST		
	Total	1,205.000			20,260.45	**20,605.50**	345.05 ST	716.00	3.47
Asset Class: Equities									
EAST JAPAN RY CO ADR (EJPRY)	10/23/15	711.000	15.792	14.330	11,228.04	10,188.63	(1,039.41) LT		
	12/1/15	333.000	15.919	14.330	5,301.16	4,771.89	(529.27) LT		
	12/22/15	345.000	15.770	14.330	5,440.75	4,943.85	(496.90) LT		
	2/25/16	317.000	14.923	14.330	4,730.50	4,542.61	(187.89) ST		
	Total	1,706.000			26,700.45	**24,446.98**	(2,065.58) LT (187.89) ST	239.00	0.97
Asset Class: Equities									
ELECTRICITE DE FRANCE ADR (ECIFY)	11/8/16	4,938.000	2.171	1.980	10,719.57	**9,777.24**	(942.33) ST	756.00	7.73
Asset Class: Equities									
FERROVIAL S A ADR (FRRVY)	4/15/16	523.000	20.860	17.840	10,909.56	9,330.32	(1,579.24) ST		
	5/3/16	259.000	20.632	17.840	5,343.73	4,620.56	(723.17) ST		
	5/11/16	288.000	19.812	17.840	5,705.86	5,137.92	(567.94) ST		
	Total	1,070.000			21,959.15	**19,088.80**	(2,870.35) ST	—	—
Asset Class: Equities									
FRESENIUS SE & CO SPN ADR (FSNUY)	11/25/15	274.000	18.399	19.480	5,041.24	5,337.52	296.28 LT		
	12/5/16	622.000	18.295	19.480	11,379.43	12,116.56	737.13 ST		
	Total	896.000			16,420.67	**17,454.08**	296.28 LT 737.13 ST	90.00	0.51
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GLAXOSMITHKLINE PLC ADS (GSK)	4/4/16	256.000	41.006	38.510	10,497.64	9,858.56	(639.08) ST		
	4/13/16	248.000	42.277	38.510	10,484.67	9,550.48	(934.19) ST		
	Total	504.000			20,982.31	**19,409.04**	(1,573.27) ST	1,042.00	5.36
Next Dividend Payable 01/12/17, Asset Class: Equities									
HEINEKEN NV SPN ADR (HEINY)	8/26/15	137.000	39.451	37.410	5,404.79	5,125.17	(279.62) LT		
	8/31/15	78.000	39.479	37.410	3,079.34	2,917.98	(161.36) LT		
	9/1/15	64.000	38.871	37.410	2,487.72	2,394.24	(93.48) LT		
	12/14/15	93.000	43.226	37.410	4,020.04	3,479.13	(540.91) LT		
	1/6/16	130.000	42.024	37.410	5,463.17	4,863.30	(599.87) ST		
	Total	502.000			20,455.06	**18,779.82**	(1,075.37) LT (599.87) ST	315.00	1.67
Asset Class: Equities									
HONG KONG EXCHANGES & CLEARING (HKXCY)	10/23/15	209.000	26.747	23.500	5,590.12	4,911.50	(678.62) LT		
	10/27/15	212.000	26.296	23.500	5,574.67	4,982.00	(592.67) LT		
	11/13/15	186.000	27.323	23.500	5,082.13	4,371.00	(711.13) LT		
	11/23/15	202.000	27.342	23.500	5,523.10	4,747.00	(776.10) LT		
	3/21/16	245.000	22.916	23.500	5,614.54	5,757.50	142.96 ST		
	12/5/16	32.000	25.537	23.500	817.18	752.00	(65.18) ST		
	Total	1,086.000			28,201.74	**25,521.00**	(2,758.52) LT 77.78 ST	626.00	2.45
Asset Class: Equities									
HOWDEN JOINERY GROUP PLC ADR (HWDJY)	7/28/16	117.000	23.176	19.590	2,711.59	2,292.03	(419.56) ST		
	8/17/16	119.000	23.235	19.590	2,765.02	2,331.21	(433.81) ST		
	Total	236.000			5,476.61	**4,623.24**	(853.37) ST	118.00	2.55
Asset Class: Equities									
IBERDROLA SA SPON ADR (IBDRY)	12/23/15	387.000	28.225	26.230	10,923.03	10,151.01	(772.02) LT		
	1/12/16	7.000	24.000	26.230	168.00	183.61	15.61 ST		
	3/30/16	199.000	26.963	26.230	5,365.62	5,219.77	(145.85) ST		
	Total	593.000			16,456.65	**15,554.39**	(772.02) LT (130.24) ST	572.00	3.67
Asset Class: Equities									
INFINEON TECHNOLOGIES AG (IFNNY)	12/5/16	677.000	17.017	17.280	11,520.44	**11,698.56**	178.12 ST	140.00	1.19
Asset Class: Equities									
ING GROEP NV ADR (ING)	1/23/15	285.000	12.773	14.100	3,640.36	4,018.50	378.14 LT		
	3/6/15	1,242.000	14.611	14.100	18,147.36	17,512.20	(635.16) LT		
	12/5/16	164.000	13.885	14.100	2,277.14	2,312.40	35.26 ST		

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,691.000			24,064.86	**23,843.10**	(257.02) LT 35.26 ST	1,011.00	4.24
Asset Class: Equities									
INGENICO GROUP ADR (INGIY)	6/20/16	117.000	22.596	15.830	2,643.70	1,852.11	(791.59) ST		
	8/4/16	258.000	21.284	15.830	5,491.24	4,084.14	(1,407.10) ST		
	8/5/16	132.000	21.483	15.830	2,835.75	2,089.56	(746.19) ST		
	9/13/16	198.000	17.874	15.830	3,539.14	3,134.34	(404.80) ST		
	12/5/16	23.000	15.269	15.830	351.18	364.09	12.91 ST		
	Total	728.000			14,861.01	**11,524.24**	(3,336.77) ST	151.00	1.31
Asset Class: Equities									
INTESA SANPAOLO S.P.A ADR (ISNPY)	12/5/16	870.000	13.607	15.230	11,837.79	**13,250.10**	1,412.31 ST	585.00	4.41
Asset Class: Equities									
JAPAN ARPT TERM CO LTD ADR (JTTRY)	4/13/16	591.000	19.062	17.730	11,265.88	10,478.43	(787.45) ST		
	4/26/16	583.000	18.690	17.730	10,896.44	10,336.59	(559.85) ST		
	Total	1,174.000			22,162.32	**20,815.02**	(1,347.30) ST	52.00	0.24
Asset Class: Equities									
JAPAN EXCHANGE GROUP INC (JPXGY)	6/18/15	464.000	7.807	7.140	3,622.42	3,312.96	(309.46) LT		
	6/19/15	166.000	7.960	7.140	1,321.36	1,185.24	(136.12) LT		
	3/22/16	534.000	7.919	7.140	4,228.75	3,812.76	(415.99) ST		
	6/7/16	530.000	6.249	7.140	3,311.92	3,784.20	472.28 ST		
	12/5/16	1,104.000	7.655	7.140	8,451.12	7,882.56	(568.56) ST		
	Total	2,798.000			20,935.57	**19,977.72**	(445.58) LT (512.27) ST	409.00	2.04
Asset Class: Equities									
JD COM INC SPON ADR CL A (JD)	4/28/16	412.000	26.191	25.440	10,790.77	10,481.28	(309.49) ST		
	12/5/16	581.000	26.017	25.440	15,115.94	14,780.64	(335.30) ST		
	Total	993.000			25,906.71	**25,261.92**	(644.79) ST	—	—
Asset Class: Equities									
KOMATSU LTD SPON ADR NEW (KMTUY)	12/8/16	443.000	24.587	22.680	10,891.82	10,047.24	(844.58) ST		
	12/15/16	241.000	22.744	22.680	5,481.26	5,465.88	(15.38) ST		
	Total	684.000			16,373.08	**15,513.12**	(859.96) ST	284.00	1.83
Asset Class: Equities									
KONINKLIJKE PHIL EL SP ADR NEW (PHG)	12/5/16	687.000	28.938	30.570	19,880.06	**21,001.59**	1,121.53 ST	526.00	2.50
Asset Class: Equities									
LAFARGEHOLCIM ADR (HCMLY)	12/5/16	2,035.000	10.625	10.520	21,621.88	**21,408.20**	(213.68) ST	541.00	2.52
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LEGAL & GENERAL PLC(LGGNY)	6/14/16	331.000	15.457	15.080	5,116.40	**4,991.48**	(124.92) ST	305.00	6.11
Asset Class: Equities									
LINE CORP ADR(LN)	10/26/16	253.000	43.203	34.010	10,930.31	**8,604.53**	(2,325.78) ST	—	—
Asset Class: Equities									
LLOYDS BANKING GROUP PLC(LYG)	10/14/15	668.000	4.616	3.100	3,083.22	2,070.80	(1,012.42) LT		
	11/2/15	1,311.000	4.685	3.100	6,141.77	4,064.10	(2,077.67) LT		
	12/1/15	736.000	4.579	3.100	3,370.36	2,281.60	(1,088.76) LT		
	6/6/16	1,242.000	4.111	3.100	5,106.36	3,850.20	(1,256.16) ST		
	Total	3,957.000			17,701.71	**12,266.70**	(4,178.85) LT (1,256.16) ST	518.00	4.22
Asset Class: Equities									
MITSUBISHI UFJ FINCL GRP ADS(MTU)	12/5/16	2,175.000	6.301	6.160	13,705.33	**13,398.00**	(307.33) ST	318.00	2.37
Asset Class: Equities									
NATL GRID TRANSCO PLC ADS(NGG)	10/27/16	169.000	64.996	58.330	10,984.39	**9,857.77**	(1,126.62) ST	500.00	5.07
Asset Class: Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	10/31/16	218.000	72.968	71.740	15,907.05	**15,639.32**	(267.73) ST	424.00	2.71
Next Dividend Payable 05/2017, Asset Class: Equities									
NIKE INC B(NKE)	3/17/16	43.000	63.240	50.830	2,719.32	2,185.69	(533.63) ST		
	3/23/16	80.000	62.040	50.830	4,963.17	4,066.40	(896.77) ST		
	4/4/16	52.000	59.671	50.830	3,102.87	2,643.16	(459.71) ST		
	6/3/16	53.000	53.749	50.830	2,848.70	2,693.99	(154.71) ST		
	8/30/16	47.000	58.291	50.830	2,739.67	2,389.01	(350.66) ST		
	9/30/16	54.000	53.003	50.830	2,862.16	2,744.82	(117.34) ST		
	Total	329.000			19,235.89	**16,723.07**	(2,512.82) ST	237.00	1.41
Next Dividend Payable 01/03/17, Asset Class: Equities									
NIPPON SHINYAKU CO LTD ADR (NPPNY)	11/16/16	214.000	12.179	11.750	2,606.39	2,514.50	(91.89) ST		
	11/25/16	195.000	11.964	11.750	2,332.98	2,291.25	(41.73) ST		
	11/28/16	250.000	12.048	11.750	3,011.93	2,937.50	(74.43) ST		
	12/27/16	237.000	12.230	11.750	2,898.56	2,784.75	(113.81) ST		
	Total	896.000			10,849.86	**10,528.00**	(321.86) ST	—	—
Asset Class: Equities									
NIPPON TELEGRAPH&TELEPHONE ADS(NTT)	6/14/16	152.000	43.224	42.070	6,570.09	6,394.64	(175.45) ST		
	9/1/16	114.000	44.276	42.070	5,047.43	4,795.98	(251.45) ST		
	12/5/16	290.000	40.205	42.070	11,659.45	12,200.30	540.85 ST		
	Total	556.000			23,276.97	**23,390.92**	113.95 ST	548.00	2.34
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NOVARTIS AG ADR (NVS)	12/22/14	35.000	95.268	72.840	3,334.36	2,549.40	(784.96) LT		
	1/23/15	35.000	97.102	72.840	3,398.56	2,549.40	(849.16) LT		
	3/6/15	64.000	97.871	72.840	6,263.77	4,661.76	(1,602.01) LT		
	8/17/15	34.000	102.652	72.840	3,490.17	2,476.56	(1,013.61) LT		
	8/18/15	55.000	103.424	72.840	5,688.30	4,006.20	(1,682.10) LT		
	1/29/16	136.000	77.078	72.840	10,482.61	9,906.24	(576.37) ST		
	Total	359.000			32,657.77	**26,149.56**	(5,931.84) LT (576.37) ST	827.00	3.16
Asset Class: Equities									
NXP SEMICONDUCTORS NV (NXPI)	12/5/16	191.000	97.790	98.010	18,677.87	**18,719.91**	42.04 ST	—	—
Asset Class: Equities									
POTASH CP OF SASKATCHEWAN INC (POT)	12/5/16	810.000	18.549	18.090	15,024.69	**14,652.90**	(371.79) ST	324.00	2.21
Next Dividend Payable 02/2017, Asset Class: Equities									
RECKITT BENCKISER PLC SPNS ADR (RBGLY)	10/27/16	591.000	18.089	16.800	10,690.42	**9,928.80**	(761.62) ST	228.00	2.29
Asset Class: Equities									
ROYAL DUTCH SHELL PLC (RDSA)	12/5/16	432.000	52.317	54.380	22,600.86	**23,492.16**	891.30 ST	1,381.00	5.87
Asset Class: Equities									
SEVEN & I HLDGS CO LTD ADR (SVNDY)	3/16/16	294.000	21.500	18.960	6,320.85	5,574.24	(746.61) ST		
	3/22/16	264.000	21.492	18.960	5,673.81	5,005.44	(668.37) ST		
	Total	558.000			11,994.66	**10,579.68**	(1,414.98) ST	166.00	1.56
Asset Class: Equities									
SHIN ETSU CHEM CO LTD ADR (SHECY)	12/7/16	543.000	19.092	19.330	10,366.79	10,496.19	129.40 ST		
	12/15/16	265.000	19.238	19.330	5,097.94	5,122.45	24.51 ST		
	Total	808.000			15,464.73	**15,618.64**	153.91 ST	154.00	0.98
Asset Class: Equities									
SHIRE PLC ADR (SHPG)	7/7/16	27.000	188.787	170.380	5,097.24	4,600.26	(496.98) ST		
	7/12/16	28.000	192.545	170.380	5,391.25	4,770.64	(620.61) ST		
	8/4/16	51.000	200.490	170.380	10,225.01	8,689.38	(1,535.63) ST		
	Total	106.000			20,713.50	**18,060.28**	(2,653.22) ST	85.00	0.47
Asset Class: Equities									
SONY CORP ADR 1974 NEW (SNE)	7/10/15	99.000	28.452	28.030	2,816.72	2,774.97	(41.75) LT		
	12/5/16	246.000	28.147	28.030	6,924.06	6,895.38	(28.68) ST		
	Total	345.000			9,740.78	**9,670.35**	(41.75) LT (28.68) ST	53.00	0.54
Asset Class: Equities									

STATEMENT A

Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TOTAL S A SPON ADR (TOT)	12/5/16	558.000	48.434	50.970	27,025.93	**28,441.26**	1,415.33 ST	1,274.00	4.47
Asset Class: Equities									
TOYOTA MOTOR CP ADR NEW (TM)	12/5/16	215.000	117.448	117.200	25,251.34	**25,198.00**	(53.34) ST	722.00	2.86
Asset Class: Equities									
UBS GROUP AGSHS (UBS)	4/7/15	530.000	19.548	15.670	10,360.28	8,305.10	(2,055.18) LT		
	5/12/15	311.000	21.287	15.670	6,620.23	4,873.37	(1,746.86) LT		
	5/14/15	170.000	21.253	15.670	3,612.96	2,663.90	(949.06) LT		
	5/19/15	284.000	21.168	15.670	6,011.71	4,450.28	(1,561.43) LT		
	2/25/16	186.000	15.081	15.670	2,805.08	2,914.62	109.54 ST		
	5/4/16	181.000	15.790	15.670	2,858.01	2,836.27	(21.74) ST		
	12/5/16	45.000	16.109	15.670	724.90	705.15	(19.75) ST		
	Total	1,707.000			32,993.17	**26,748.69**	(6,312.53) LT 68.05 ST	1,168.00	4.36
Next Dividend Payable 05/2017; Asset Class: Equities									
VINCI SA ADR (VCISY)	8/18/15	215.000	16.177	16.970	3,477.96	3,648.55	170.59 LT		
	12/5/16	632.000	16.272	16.970	10,284.01	10,725.04	441.03 ST		
	Total	847.000			13,761.97	**14,373.59**	170.59 LT 441.03 ST	315.00	2.19
Asset Class: Equities									
YANDEX N.V. A (YNDX)	12/5/16	562.000	19.181	20.130	10,779.95	**11,313.06**	533.11 ST	—	—
Asset Class: Equities									
YUM CHINA HLDNGS (YUMC)	12/5/16	403.000	28.147	26.120	11,343.16	**10,526.36**	(816.80) ST	—	—
Asset Class: Equities									
ZTO EXPRESS CAYMAN INC CL A (ZTO)	10/27/16	447.000	17.800	12.070	7,956.51	**5,395.29**	(2,561.22) ST	—	—
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**97.70%**	**$1,086,221.87**	**$1,023,820.14**	**$(36,906.24) LT** **$(25,495.50) ST**	**$24,639.00**	**2.41%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$1,086,221.87**	**$1,047,974.04**	**$(36,906.24) LT** **$(25,495.50) ST**	**$24,644.00** **$0.00**	**2.35%**

STATEMENT A

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

Account Detail

TOTAL VALUE (includes accrued interest) 100.00% $1,047,974.04

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$24,153.90	—	—	—	—	—	—
Stocks	—	$1,023,820.14	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$24,153.90**	**$1,023,820.14**	**—**	**—**	**—**	**—**	**—**

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1		Dividend	VINCI SA ADR ADJ GROSS DIV AMOUNT 43 24 FOREIGN TAX PAID IS 43 24				$0 00
12/1		Qualified Dividend	VINCI SA ADR				100 90
12/1		Service Fee	VINCI SA ADR	AGENT CUSTODY FEE $0 0205/SH			(17 30)
12/2		Service Fee	LINE CORP ADR	AGENT CUSTODY FEE $0 0200/SH	253 000		(5 06)
12/5		Qualified Dividend	HOWDEN JOINERY GROUP PLC ADR				38 41
12/5	12/8	Sold	TOTAL S A SPON ADR	ACTED AS AGENT	563 000	48 2900	27,186 67
12/5	12/8	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	213 000	117 6272	25,054 04
12/5	12/8	Sold	BNP PARIBAS SP ADR REPSTG	ACTED AS AGENT	837 000	29 6500	24,816 50
12/5	12/8	Sold	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	3,692 000	6 5503	24,183 18
12/5	12/8	Sold	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	431 000	52 2734	22,529 34
12/5	12/8	Sold	CHINA PETE&CHEM CP ADS H SHS	ACTED AS AGENT	313 000	71.0608	22,241 54
12/5	12/8	Sold	LAFARGEHOLCIM ADR	ACTED AS AGENT	2,072 000	10 5608	21,881 50
12/5	12/8	Sold	AXA ADS	ACTED AS AGENT	876 000	24 4102	21,382 87
12/5	12/8	Sold	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	687 000	28 7801	19,771 49
12/5	12/8	Sold	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	279 000	68 7072	19,168 89
12/5	12/8	Sold	NXP SEMICONDUCTORS NV	ACTED AS AGENT	189 000	97 9034	18,503 33
12/5	12/8	Sold	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	1,156 000	14 3142	16,546 85
12/5	12/8	Sold	JD COM INC SPON ADR CL A	ACTED AS AGENT VSP BY DATE 20160426 PRC 25 35720QTY 219	584 000	25 9908	15,178 29
12/5	12/8	Sold	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	817 000	18 4101	15,040 72
12/5	12/8	Sold	MITSUBISHI UFJ FINCL GRP ADS	ACTED AS AGENT	2,183 000	6 3050	13,763 51
12/5	12/8	Sold	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	860 000	13 5002	11,609 91

STATEMENT A

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

Account Detail

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT VSP BY DATE 20150511 PRC 34 31140QTY 37	287 000	40 0768	11,501 78
12/5	12/8	Sold	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT VSP BY DATE 20150825 PRC 16 96030QTY 319	627 000	18 1538	11,382 18
12/5	12/8	Sold	YUM CHINA HLDNGS	ACTED AS AGENT	400 000	28 2870	11,314 55
12/5	12/8	Sold	INFINEON TECHNOLOGIES AG	ACTED AS AGENT	668 000	16 8518	11,256 75
12/5	12/8	Sold	BAIDU INC ADS	ACTED AS AGENT	66 000	164 4775	10,855 28
12/5	12/8	Sold	VINCI SA ADR	ACTED AS AGENT VSP BY DATE 20150619 PRC 14 68740QTY 340	626 000	16 1622	10,117 31
12/5	12/8	Sold	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT VSP BY DATE 20150512 PRC 7 43510QTY 112	1,095 000	7 6244	8,348 53
12/5	12/8	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT VSP BY DATE 20160317 PRC 26 09660QTY 238	238 000	28 1502	6,699 60
12/5	12/8	Sold	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT VSP BY DATE 20151102 PRC 8 65230QTY 739	739 000	8 6934	6,424 27
12/5	12/8	Sold	CTRIP COM INTL LTD	ACTED AS AGENT VSP BY DATE 20150820 PRC 32 11360QTY 25	87 000	43 2228	3,760 29
12/5	12/8	Sold	ING GROEP NV ADR	ACTED AS AGENT	159 000	13 8424	2,200 89
12/5	12/8	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	558 000	48 3369	(27,025 93)
12/5	12/8	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	215 000	117 4481	(25,251 34)
12/5	12/8	Bought	BNP PARIBAS SP ADR REPSTG	ACTED AS AGENT	845 000	29 7500	(25,189 02)
12/5	12/8	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	3,779 000	6 5600	(24,790 24)
12/5	12/8	Bought	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	432 000	52 3168	(22,600 86)
12/5	12/8	Bought	CHINA PETE&CHEM CP ADS H SHS	ACTED AS AGENT	316 000	71 2180	(22,504 89)
12/5	12/8	Bought	AXA ADS	ACTED AS AGENT	883 000	24 5600	(21,729 85)
12/5	12/8	Bought	LAFARGEHOLCIM ADR	ACTED AS AGENT	2,035 000	10 6250	(21,621 88)
12/5	12/8	Bought	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	687 000	28 9375	(19,880 06)
12/5	12/8	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	280 000	69 1023	(19,348 64)
12/5	12/8	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	191 000	97 7899	(18,677 87)
12/5	12/8	Bought	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	1,193 000	14 4500	(17,238 85)
12/5	12/8	Bought	JD COM INC SPON ADR CL A	ACTED AS AGENT	581 000	26.0171	(15,115 94)
12/5	12/8	Bought	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	810 000	18 5490	(15,024 69)
12/5	12/8	Bought	MITSUBISHI UFJ FINCL GRP ADS	ACTED AS AGENT	2,175 000	6 3013	(13,705 33)
12/5	12/8	Bought	INTESA SANPAOLO S.P A. ADR	ACTED AS AGENT	870 000	13 5795	(11,837 79)
12/5	12/8	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	290 000	40 2050	(11,659 45)

STATEMENT A

Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/8	Bought	INFINEON TECHNOLOGIES AG	ACTED AS AGENT	677 000	17 0169	(11,520 44)
12/5	12/8	Bought	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT	622 000	18 2949	(11,379 43)
12/5	12/8	Bought	YUM CHINA HLDNGS	ACTED AS AGENT	403 000	28 1468	(11,343 16)
12/5	12/8	Bought	YANDEX N V A	ACTED AS AGENT	562 000	19 1814	(10,779.95)
12/5	12/8	Bought	BAIDU INC ADS	ACTED AS AGENT	65 000	164 0551	(10,663 58)
12/5	12/8	Bought	VINCI SA ADR	ACTED AS AGENT	632 000	16 2397	(10,284 01)
12/5	12/8	Bought	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	1,104 000	7 6550	(8,451 12)
12/5	12/8	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	246 000	28 1466	(6,924 06)
12/5	12/8	Bought	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT	631 000	8 7484	(5,531 28)
12/5	12/8	Bought	CTRIP COM INTL LTD	ACTED AS AGENT	81 000	43 2650	(3,504 47)
12/5	12/8	Bought	ING GROEP NV ADR	ACTED AS AGENT	164 000	13 8850	(2,277 14)
12/5	12/8	Bought	HONG KONG EXCHANGES & CLEARING	ACTED AS AGENT	32 000	25 5370	(817 18)
12/5	12/8	Bought	UBS GROUP AG SHS	ACTED AS AGENT	45 000	16 1089	(724 90)
12/5	12/8	Bought	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	27 000	16 0670	(433 81)
12/5	12/8	Bought	INGENICO GROUP ADR	ACTED AS AGENT	23 000	15 2381	(351 18)
12/5		Service Fee	HOWDEN JOINERY GROUP PLC ADR	AGENT CUSTODY FEE $0 0195/SH			(4 61)
12/6	12/9	Sold	NOVOZYMES A/S UNSPONS APR	ACTED AS AGENT	125 000	32 4784	4,059 71
12/7		Dividend	EAST JAPAN RY CO ADR ADJ GROSS DIV AMOUNT 25 44 FOREIGN TAX PAID IS 25 44				0 00
12/7		Qualified Dividend	EAST JAPAN RY CO ADR				140 64
12/7	12/12	Sold	NOVOZYMES A/S UNSPONS APR	ACTED AS AGENT	127 000	32 3246	4,105 13
12/7	12/6	Sold	FERROVIAL S A ADR	CASH IN LIEU FRACTIONAL SHARE			4 74
12/7	12/12	Bought	SHIN ETSU CHEM CO LTD ADR	ACTED AS AGENT	543 000	19 0917	(10,366 79)
12/7		Service Fee	EAST JAPAN RY CO ADR	AGENT CUSTODY FEE $0 0159/SH			(27 28)
12/8		Dividend	SONY CORP ADR 1974 NEW ADJ GROSS DIV AMOUNT 4 54 FOREIGN TAX PAID IS 4 54				0 00
12/8		Qualified Dividend	SONY CORP ADR 1974 NEW				25 08
12/8	12/13	Sold	RAKUTEN INC ADR	ACTED AS AGENT	998 000	10 1112	10,090.76
12/8	12/13	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	439 000	18 9721	8,328 56
12/8	12/13	Bought	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	443 000	24 5865	(10,891 82)
12/8		Service Fee	SONY CORP ADR 1974 NEW	AGENT CUSTODY FEE $0 0017/SH			(0 60)
12/9		Dividend	ATLANTIA SPA UNSPONS ADR ADJ GROSS DIV AMOUNT 101 14 FOREIGN TAX PAID IS 101 14				0 00
12/9		Dividend	TOYOTA MOTOR CP ADR NEW ADJ GROSS DIV AMOUNT 57 79 FOREIGN TAX PAID IS 57 79				0 00
12/9		Qualified Dividend	TOYOTA MOTOR CP ADR NEW				319 54
12/9		Qualified Dividend	ATLANTIA SPA UNSPONS ADR				287 85
12/9	12/14	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	100 000	192 1330	19,212 88

STATEMENT A

Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/9		Service Fee	ATLANTIA SPA UNSPONS ADR	AGENT CUSTODY FEE $0 0206/SH			(34 54)
12/9		Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE $0 0200/SH			(4 26)
12/13	12/16	Bought	CDN PACIFIC RY LTD NEW	ACTED AS AGENT	70 000	151 5038	(10,605 27)
12/15		Dividend	MITSUBISHI UFJ FINCL GRP ADS ADJ GROSS DIV AMOUNT 26 43 FOREIGN TAX PAID IS 26 43				0 00
12/15		Dividend	JAPAN EXCHANGE GROUP INC ADJ GROSS DIV AMOUNT 39 10 FOREIGN TAX PAID IS 39 10				0 00
12/15		Qualified Dividend	JAPAN EXCHANGE GROUP INC				216 21
12/15		Qualified Dividend	MITSUBISHI UFJ FINCL GRP ADS				146 17
12/15	12/20	Bought	DAIKIN INDS LTD UNSPON ADR	ACTED AS AGENT	70 000	183 9828	(12,878 80)
12/15	12/20	Bought	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	241 000	22 7438	(5,481 26)
12/15	12/20	Bought	SHIN ETSU CHEM CO LTD ADR	ACTED AS AGENT	265 000	19 2375	(5,097 94)
12/15		Service Fee	JAPAN EXCHANGE GROUP INC	AGENT CUSTODY FEE $0 0201/SH			(56 06)
12/15		Service Fee	FERROVIAL S A ADR	P/D 12-06-2016 FEE $0 05\SHS			(1 15)
12/16		Dividend	ROYAL DUTCH SHELL PLC ADJ GROSS DIV AMOUNT 60 77 FOREIGN TAX PAID IS 60 77				0 00
12/16		Qualified Dividend	ROYAL DUTCH SHELL PLC				344 37
12/19		Dividend	NIPPON TELEGRAPH&TELEPHONE ADS ADJ GROSS DIV AMOUNT 43 93 FOREIGN TAX PAID IS 43 93				0 00
12/19		Qualified Dividend	NIPPON TELEGRAPH&TELEPHONE ADS				242 90
12/19	12/22	Sold	RAKUTEN INC ADR	ACTED AS AGENT	1,063 000	9 7374	10,350 63
12/19		Service Fee	NIPPON TELEGRAPH&TELEPHONE ADS	AGENT CUSTODY FEE $0 0040/SH			(2 21)
12/20		Dividend	JAPAN ARPT TERM CO LTD ADR ADJ GROSS DIV AMOUNT 12 60 FOREIGN TAX PAID IS 12 60				0 00
12/20		Qualified Dividend	JAPAN ARPT TERM CO LTD ADR				69 66
12/20	12/23	Bought	CHINA MOBILE LTD	ACTED AS AGENT	200 000	52 6637	(10,532 74)
12/20		Service Fee	JAPAN ARPT TERM CO LTD ADR	AGENT CUSTODY FEE $0 0154/SH			(18 12)
12/27	12/30	Bought	NIPPON SHINYAKU CO LTD ADR	ACTED AS AGENT	237 000	12 2302	(2,898 56)
12/29		Dividend	BYD COMPANY LTD UNSPON ADR ADJ GROSS DIV AMOUNT 8 65 FOREIGN TAX PAID IS 8 65				0 00
12/29		Dividend	BYD COMPANY LTD UNSPON ADR				77 91
12/29		Service Fee	BYD COMPANY LTD UNSPON ADR	AGENT CUSTODY FEE $0 0117/SH			(9 35)
12/30		Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				0 65

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Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
NET CREDITS/(DEBITS)							$(26,239.30)

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Redemption	BANK DEPOSIT PROGRAM	$(2,928 33)
12/5	Automatic Investment	BANK DEPOSIT PROGRAM	28 74
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	116 76
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	(15,188 55)
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	61 37
12/12	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,948 64)
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	7,527 50
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	19,519 20
12/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(10,606 42)
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	585 06
12/20	Automatic Redemption	BANK DEPOSIT PROGRAM	(23,406 46)
12/23	Automatic Redemption	BANK DEPOSIT PROGRAM	(182 11)
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	68 56
12/29	Automatic Redemption	BANK DEPOSIT PROGRAM	(68 56)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	0 65
12/30	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,830 00)
NET ACTIVITY FOR PERIOD			$(29,251.23)

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
12/6	Stock Dividend	FERROVIAL S A ADR		23 000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COMPAGNIE DE ST GOBAIN UNSP	11/02/15	12/05/16	739 000	$6,424 27	$6,394 03	$30 24	

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Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CTRIP COM INTL LTD	08/20/15	12/05/16	25 000	1,080 54	802 84	277 70	
	10/20/15	12/05/16	62 000	2,679 75	2,262 62	417 13	
FRESENIUS SE & CO SPN ADR	08/25/15	12/05/16	319 000	5,790 93	5,410 34	380 59	
	08/27/15	12/05/16	208 000	3,775 91	3,674 96	100 95	
	08/28/15	12/05/16	100 000	1,815 34	1,771 71	43 63	
ING GROEP NV ADR	01/23/15	12/05/16	159 000	2,200 89	2,030 94	169 95	
JAPAN EXCHANGE GROUP INC	05/12/15	12/05/16	112 000	853 91	832 73	21 18	
	05/14/15	12/05/16	770 000	5,870 66	5,813 46	57 20	
NIPPON TELEGRAPH&TELEPHONE ADS	05/11/15	12/05/16	37 000	1,482 81	1,269 52	213 29	
	05/20/15	12/05/16	165 000	6,612 52	5,816 50	796 02	
	06/01/15	12/05/16	85 000	3,406 45	2,929 02	477 43	
TOTAL S A SPON ADR	09/18/15	12/05/16	120 000	5,794 67	5,570 79	223 88	
	09/21/15	12/05/16	117 000	5,649 81	5,358 06	291 75	
VINCI SA ADR	06/19/15	12/05/16	340 000	5,495 02	4,993 72	501 30	
	08/31/15	12/05/16	286 000	4,622 29	4,588 38	33 91	
Long-Term This Period				**$63,555.77**	**$59,519.62**	**$4,036.15**	
Long-Term Year to Date				**$237,526.86**	**$255,738.51**	**$(18,211.65)**	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLERGAN PLC SHS	04/05/16	12/09/16	33 000	6,340 25	7,678 78	(1,338 53)	
	04/07/16	12/09/16	20 000	3,842 58	4,881 16	(1,038 58)	
	04/12/16	12/09/16	17 000	3,266 19	3,782 52	(516 33)	
	04/18/16	12/09/16	30 000	5,763 86	6,550 93	(787 07)	
ANHUI CONCH CEMENT ADR	06/08/16	12/05/16	859 000	12,295 63	10,294 69	2,000 94	
	06/10/16	12/05/16	32 000	458 04	384 28	73 76	
	08/12/16	12/05/16	265 000	3,793 18	3,738 36	54 82	
AXA ADS	02/17/16	12/05/16	435 000	10,618 21	10,043 92	574 29	
	03/03/16	12/05/16	441 000	10,764 66	10,448 56	316 10	
BAIDU INC ADS	07/08/16	12/05/16	32 000	5,263 17	5,127 57	135 60	
	07/20/16	12/05/16	34 000	5,592 11	5,459 05	133 06	
BNP PARIBAS SP ADR REPSTG	03/30/16	12/05/16	633 000	18,768 03	15,968 28	2,799 75	
	04/18/16	12/05/16	204 000	6,048 47	5,309 78	738 69	
CHINA PETE&CHEM CP ADS H SHS	04/21/16	12/05/16	159 000	11,298 42	11,282 61	15 81	
	04/26/16	12/05/16	154 000	10,943 12	10,770 19	172 93	
COMPAGNIE FIN RICHEMONTAG ADR	04/12/16	12/05/16	1,687 000	11,050 12	10,626 58	423 54	
	05/24/16	12/05/16	1,095 000	7,172 42	6,236 24	936 18	
	05/26/16	12/05/16	910 000	5,960 64	5,329 05	631 59	
DAIMLER AG SPONSORED ADR	05/05/16	12/05/16	156 000	10,718 09	10,518 78	199 31	

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Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/12/16	12/05/16	79 000	5,427 75	5,286 99	140 76	
	06/06/16	12/05/16	44 000	3,023 05	2,980 25	42 80	
FERROVIAL S A ADR	04/15/16	12/06/16	0 267	4 74	5 57	(0 83)	
INFINEON TECHNOLOGIES AG	07/06/16	12/05/16	177 000	2,982 70	2,364 90	617 80	
	08/02/16	12/05/16	491 000	8,274 05	7,721 91	552 14	
INTESA SANPAOLO S.P A. ADR	08/02/16	12/05/16	860 000	11,609 91	10,709 45	900 46	
JAPAN EXCHANGE GROUP INC	06/07/16	12/05/16	213 000	1,623 96	1,331 01	292 95	
JD COM INC SPON ADR CL A	04/26/16	12/05/16	219 000	5,691 86	5,553 23	138 63	
	05/04/16	12/05/16	228 000	5,925 77	5,598 56	327 21	
	06/07/16	12/05/16	137 000	3,560 66	3,087 58	473 08	
KONINKLIJKE PHIL EL SP ADR NEW	01/14/16	12/05/16	407 000	11,713 24	10,075 12	1,638 12	
	04/25/16	12/05/16	194 000	5,583 22	5,256 10	327 12	
	04/26/16	12/05/16	86 000	2,475 03	2,377 11	97 92	
LAFARGEHOLCIM ADR	04/04/16	12/05/16	1,080 000	11,405 42	10,561 64	843 78	
	04/18/16	12/05/16	513 000	5,417 57	5,277 03	140 54	
	08/12/16	12/05/16	479 000	5,058 51	5,096 42	(37 91)	
MITSUBISHI UFJ FINCL GRP ADS	09/20/16	12/05/16	2,183 000	13,763 51	11,040 09	2,723 42	
NOVOZYMES A/S UNSPONS APR	09/01/16	12/06/16	125 000	4,059 71	5,435 87	(1,376 16)	
	09/01/16	12/07/16	127 000	4,105 13	5,522 85	(1,417 72)	
NXP SEMICONDUCTORS NV	07/14/16	12/05/16	67 000	6,559 38	5,342 72	1,216 66	
	07/21/16	12/05/16	59 000	5,776 17	4,973 28	802 89	
	07/28/16	12/05/16	63 000	6,167 78	5,343 03	824 75	
POTASH CP OF SASKATCHEWAN INC	08/31/16	12/05/16	603 000	11,101 05	10,802 50	298 55	
	09/12/16	12/05/16	214 000	3,939 67	3,596 53	343 14	
RAKUTEN INC ADR	03/31/16	12/08/16	998 000	10,090 76	9,732 40	358 36	
	03/31/16	12/19/16	112 000	1,090 56	1,092 21	(1 65)	
	04/05/16	12/19/16	557 000	5,423 61	5,548 00	(124 39)	
	04/20/16	12/19/16	394 000	3,836 46	4,757 39	(920 93)	
ROYAL DUTCH SHELL PLC	04/18/16	12/05/16	210 000	10,977 17	10,849 63	127 54	
	05/10/16	12/05/16	105 000	5,488 59	5,306 23	182 36	
	06/06/16	12/05/16	116 000	6,063 58	5,813 24	250 34	
SEVEN & I HLDGS CO LTD ADR	03/16/16	12/08/16	439 000	8,328 56	9,438 28	(1,109 72)	
SONY CORP ADR 1974 NEW	03/17/16	12/05/16	238 000	6,699 60	6,210 99	488 61	
TOTAL S A SPON ADR	12/11/15	12/05/16	110 000	5,311 78	5,077 76	234 02	
	12/14/15	12/05/16	125 000	6,036 12	5,646 62	389 50	
	02/12/16	12/05/16	91 000	4,394 29	3,876 95	517 34	
TOYOTA MOTOR CP ADR NEW	05/10/16	12/05/16	102 000	11,997 71	10,502 09	1,495 62	
	05/12/16	12/05/16	111 000	13,056 33	11,189 48	1,866 85	
YUM CHINA HLDNGS	11/15/16	12/05/16	400 000	11,314 55	10,399 28	915 27	
Short-Term This Period				**$405,316.70**	**$385,211.62**	**$20,105.08**	
Short-Term Year to Date				**$1,313,119.05**	**$1,311,223.93**	**$1,895.12**	

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Account Detail

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

SHORT-TERM GAIN/(LOSS) (CONTINUED)

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	$468,872.47	$444,731.24	$24,141.23
Net Realized Gain/(Loss) Year to Date	$1,550,645.91	$1,566,962.44	$(16,316.53)

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance This section may not reflect all the basis adjustments required when filing your tax return Refer to the Expanded Disclosures

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

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Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your Investment Advisory account, please visit www morganstanley com/ADV, or contact your Private Wealth Advisor These ADV Brochures contain important information about advisory programs

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STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$41,609.05**
Total Investment Related Activity	**$(7,722.24)**
Purchases	(1,585,887 69)
Sales and Redemptions	1,550,645.91
Income and Distributions	27,519 54
Total Cash Related Activity	**$(9,732.91)**
Other Debits	(9,732 91)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$24,153.90**

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/6/16	1/11/16	Bought	EXXON MOBIL CORP	ACTED AS AGENT	136 000	$77 3854	$(10,524 41)
1/6/16	1/11/16	Bought	HEINEKEN NV SPN ADR	ACTED AS AGENT	130 000	42 0244	(5,463 17)
1/8/16	1/13/16	Bought	LUNDIN PETROLEUM AB UNSP ADR	ACTED AS AGENT	396 000	12 6639	(5,014 90)
1/11/16	1/14/16	Bought	LUNDIN PETROLEUM AB UNSP ADR	ACTED AS AGENT	410 000	12 1120	(4,965 92)
1/11/16	1/14/16	Bought	NIELSEN HLDGS PLC	ACTED AS AGENT	58 000	44 9607	(2,607 72)
1/11/16	1/14/16	Bought	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	71 000	35 4505	(2,516 99)
1/12/16	1/15/16	Bought	LUNDIN PETROLEUM AB UNSP ADR	ACTED AS AGENT	34 000	11 7035	(397 92)
1/14/16	1/20/16	Bought	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	407 000	24 7546	(10,075 12)
1/15/16	1/21/16	Bought	RENAULT S A ADR	ACTED AS AGENT	243 000	17 0693	(4,156 13)
1/20/16	1/25/16	Bought	MASTERCARD INC CL A	ACTED AS AGENT	113 000	84 7643	(9,578 37)
1/20/16	1/25/16	Bought	PERRIGO CO LTD	ACTED AS AGENT	26 000	143 8439	(3,739 94)
1/20/16	1/25/16	Bought	EXXON MOBIL CORP	ACTED AS AGENT	35 000	72 5948	(2,540 82)
1/20/16	1/25/16	Bought	HDFC BANK LTD ADR	ACTED AS AGENT	44 000	54 9305	(2,416 94)
1/21/16	1/26/16	Bought	PRICELINE GRP INC COM NEW	ACTED AS AGENT	9 000	1,079 6602	(9,716 94)
1/21/16	1/26/16	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	255 000	17 3608	(4,427 00)
1/25/16	1/28/16	Bought	PERRIGO CO LTD	ACTED AS AGENT	32 000	149 6809	(4,789 79)

STATEMENT A

Fiscal Review Ending 12/31/16

Select UMA Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/25/16	1/28/16	Bought	HDFC BANK LTD ADR	ACTED AS AGENT	41 000	55 7699	(2,286 57)
1/29/16	2/3/16	Bought	NOVARTIS AG ADR	ACTED AS AGENT	136 000	77 0780	(10,482 61)
1/29/16	2/3/16	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	200 000	32 1347	(6,426 94)
2/3/16	2/8/16	Bought	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	581 000	17 2170	(10,003 08)
2/3/16	2/8/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	95 000	26 3212	(2,500 51)
2/5/16	2/10/16	Bought	JAPAN AIRLS LTD ADR	ACTED AS AGENT	559 000	17 6302	(9,855 28)
2/8/16	2/11/16	Bought	PRICELINE GRP INC COM NEW	ACTED AS AGENT	12 000	976 9334	(11,723 20)
2/8/16	2/11/16	Bought	MASTERCARD INC CL A	ACTED AS AGENT	29 000	81 0455	(2,350 32)
2/9/16	2/12/16	Bought	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	304 000	16 3445	(4,968 73)
2/9/16	2/12/16	Bought	BAIDU INC ADS	ACTED AS AGENT	17 000	142 5101	(2,422 67)
2/10/16	2/16/16	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	220 000	32 7790	(7,211 38)
2/11/16	2/17/16	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	71 000	32 4599	(2,304 65)
2/12/16	2/18/16	Bought	BAIDU INC ADS	ACTED AS AGENT	46 000	149 8683	(6,893 94)
2/12/16	2/18/16	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	91 000	42 5189	(3,876 95)
2/17/16	2/22/16	Bought	AXA ADS	ACTED AS AGENT	435 000	23 0434	(10,043 92)
2/18/16	2/23/16	Bought	AIA GROUP LTD SPON ADR	ACTED AS AGENT	493 000	20 2816	(9,998 83)
2/18/16	2/23/16	Bought	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	543 000	18 1842	(9,874 02)
2/19/16	2/24/16	Bought	NOKIA CP ADR	ACTED AS AGENT	649 000	6 0199	(3,906 92)
2/19/16	2/24/16	Bought	PERRIGO CO LTD	ACTED AS AGENT	23 000	128 1515	(2,947 48)
2/22/16	2/25/16	Bought	JAPAN AIRLS LTD ADR	ACTED AS AGENT	292 000	17 9831	(5,251 07)
2/22/16	2/25/16	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	63 000	71 6215	(4,512 15)
2/24/16	2/29/16	Bought	FREEPORT-MCMORAN INC	ACTED AS AGENT	383 000	7 1939	(2,755 26)
2/25/16	3/1/16	Bought	ALLEGION PUB LTD CO	ACTED AS AGENT	79 000	62 8013	(4,961 30)
2/25/16	3/1/16	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	69 000	71 4440	(4,929 64)
2/25/16	3/1/16	Bought	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	273 000	18 0140	(4,917 82)
2/25/16	3/1/16	Bought	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	293 000	16 5694	(4,854 83)
2/25/16	3/1/16	Bought	EAST JAPAN RY CO ADR	ACTED AS AGENT	317 000	14 9227	(4,730 50)
2/25/16	3/1/16	Bought	JAPAN AIRLS LTD ADR	ACTED AS AGENT	232 000	18 5729	(4,308 91)
2/25/16	3/1/16	Bought	UBS GROUP AG SHS	ACTED AS AGENT	186 000	15 0811	(2,805 08)
2/25/16	3/1/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	97 000	25 3407	(2,458 05)
2/26/16	3/2/16	Bought	AIA GROUP LTD SPON ADR	ACTED AS AGENT	231 000	21 0003	(4,851 07)
2/29/16	3/3/16	Bought	PAYPAL HLDGS INC COM	ACTED AS AGENT	261 000	38 4794	(10,043 12)
3/2/16	3/7/16	Bought	BHP BILLITON LTD	ACTED AS AGENT	404 000	25 1655	(10,166 86)
3/2/16	3/7/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	192 000	26 7698	(5,139 80)
3/3/16	3/8/16	Bought	AXA ADS	ACTED AS AGENT	441 000	23 6456	(10,448 56)
3/3/16	3/8/16	Bought	BHP BILLITON LTD	ACTED AS AGENT	390 000	25 8385	(10,077.02)
3/4/16	3/9/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	361 000	27 7809	(10,028 90)
3/4/16	3/9/16	Bought	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	38 000	86 8544	(3,300 47)
3/9/16	3/14/16	Bought	ELECTRICITE DE FRANCE ADR	ACTED AS AGENT	4,745 000	2 1285	(10,119 92)
3/16/16	3/21/16	Bought	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	733 000	21 4995	(15,759 13)
3/16/16	3/21/16	Bought	NOKIA CP ADR	ACTED AS AGENT	1,059 000	5 9780	(6,330 70)
3/17/16	3/22/16	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	238 000	26 0966	(6,210 99)

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/17/16	3/22/16	Bought	CTRIP COM INTL LTD	ACTED AS AGENT	139 000	40 7220	(5,660 36)
3/17/16	3/22/16	Bought	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	194 000	27 3854	(5,312 77)
3/17/16	3/22/16	Bought	NIKE INC B	ACTED AS AGENT	43 000	63 2400	(2,719 32)
3/18/16	3/23/16	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	162 000	33 9694	(5,503 04)
3/21/16	3/24/16	Bought	HONG KONG EXCHANGES & CLEARING	ACTED AS AGENT	245 000	22 9165	(5,614 54)
3/22/16	3/28/16	Bought	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	264 000	21 4917	(5,673 81)
3/22/16	3/28/16	Bought	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	534 000	7 9190	(4,228 75)
3/23/16	3/29/16	Bought	NIKE INC B	ACTED AS AGENT	80 000	62 0396	(4,963 17)
3/30/16	4/4/16	Bought	BNP PARIBAS SP ADR REPSTG	ACTED AS AGENT	633 000	25 1760	(15,968 28)
3/30/16	4/4/16	Bought	IBERDROLA SA SPON ADR	ACTED AS AGENT	199 000	26 9629	(5,365 62)
3/31/16	4/5/16	Bought	RAKUTEN INC ADR	ACTED AS AGENT	1,110 000	9 7519	(10,824 61)
4/4/16	4/7/16	Bought	LAFARGEHOLCIM ADR	ACTED AS AGENT	1,080 000	9 7793	(10,561 64)
4/4/16	4/7/16	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	256 000	41 0064	(10,497 64)
4/4/16	4/7/16	Bought	NIKE INC B	ACTED AS AGENT	52 000	59 6706	(3,102 87)
4/5/16	4/8/16	Bought	ALLERGAN PLC SHS	ACTED AS AGENT	33 000	232 6902	(7,678 78)
4/5/16	4/8/16	Bought	RAKUTEN INC ADR	ACTED AS AGENT	557 000	9 9605	(5,548 00)
4/7/16	4/12/16	Bought	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	426 000	18 6149	(7,929 95)
4/7/16	4/12/16	Bought	ALLERGAN PLC SHS	ACTED AS AGENT	20 000	244 0582	(4,881 16)
4/8/16	4/13/16	Bought	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	130 000	19 0931	(2,482 10)
4/12/16	4/15/16	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	1,687 000	6 2991	(10,626 58)
4/12/16	4/15/16	Bought	ALLERGAN PLC SHS	ACTED AS AGENT	17 000	222 5010	(3,782 52)
4/13/16	4/18/16	Bought	JAPAN ARPT TERM CO LTD ADR	ACTED AS AGENT	591 000	19 0624	(11,265 88)
4/13/16	4/18/16	Bought	LINDE AG SPONSORED ADR	ACTED AS AGENT	751 000	14 5634	(10,937 11)
4/13/16	4/18/16	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	248 000	42 2769	(10,484 67)
4/13/16	4/18/16	Bought	ELECTRICITE DE FRANCE ADR	ACTED AS AGENT	1,719 000	2 4681	(4,251 14)
4/15/16	4/20/16	Bought	FERROVIAL S A ADR	ACTED AS AGENT	504 000	21 6891	(10,931 31)
4/15/16	4/20/16	Bought	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	282 000	19 6666	(5,545 98)
4/18/16	4/21/16	Bought	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	210 000	51 6649	(10,849 63)
4/18/16	4/21/16	Bought	ALLERGAN PLC SHS	ACTED AS AGENT	30 000	218 3643	(6,550 93)
4/18/16	4/21/16	Bought	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	276 000	19 7497	(5,450 92)
4/18/16	4/21/16	Bought	BNP PARIBAS SP ADR REPSTG	ACTED AS AGENT	204 000	25 9764	(5,309 78)
4/18/16	4/21/16	Bought	LAFARGEHOLCIM ADR	ACTED AS AGENT	513 000	10 2866	(5,277 03)
4/20/16	4/25/16	Bought	LINDE AG SPONSORED ADR	ACTED AS AGENT	463 000	15 4154	(7,137 33)
4/20/16	4/25/16	Bought	RAKUTEN INC ADR	ACTED AS AGENT	394 000	12 0746	(4,757 39)
4/21/16	4/26/16	Bought	CHINA PETE&CHEM CP ADS H SHS	ACTED AS AGENT	159 000	70 9598	(11,282 61)
4/21/16	4/26/16	Bought	LINDE AG SPONSORED ADR	ACTED AS AGENT	204 000	15 4910	(3,160 16)
4/25/16	4/28/16	Bought	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	194 000	27 0933	(5,256 10)
4/26/16	4/29/16	Bought	JAPAN ARPT TERM CO LTD ADR	ACTED AS AGENT	583 000	18 6903	(10,896 44)
4/26/16	4/29/16	Bought	CHINA PETE&CHEM CP ADS H SHS	ACTED AS AGENT	154 000	69 9363	(10,770 19)
4/26/16	4/29/16	Bought	JD COM INC SPON ADR CL A	ACTED AS AGENT	219 000	25 3572	(5,553 23)
4/26/16	4/29/16	Bought	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	86 000	27 6408	(2,377 11)
4/28/16	5/3/16	Bought	JD COM INC SPON ADR CL A	ACTED AS AGENT	412 000	26 1912	(10,790 77)

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PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/3/16	5/6/16	Bought	FERROVIAL S A ADR	ACTED AS AGENT	250 000	21 3749	(5,343 73)
5/4/16	5/9/16	Bought	JD COM INC SPON ADR CL A	ACTED AS AGENT	228 000	24 5551	(5,598 56)
5/4/16	5/9/16	Bought	UBS GROUP AG SHS	ACTED AS AGENT	181 000	15 7901	(2,858 01)
5/5/16	5/10/16	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	156 000	67 4281	(10,518 78)
5/10/16	5/13/16	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	102 000	102 9617	(10,502 09)
5/10/16	5/13/16	Bought	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	105 000	50 5355	(5,306 23)
5/11/16	5/16/16	Bought	FERROVIAL S A ADR	ACTED AS AGENT	276 000	20 6734	(5,705 86)
5/12/16	5/17/16	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	111 000	100 8061	(11,189 48)
5/12/16	5/17/16	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	79 000	66 9239	(5,286 99)
5/13/16	5/18/16	Bought	ZALANDO SE ADR	ACTED AS AGENT	325 000	15 7257	(5,110 85)
5/17/16	5/20/16	Bought	ZALANDO SE ADR	ACTED AS AGENT	275 000	15 1466	(4,165 32)
5/18/16	5/23/16	Bought	ZALANDO SE ADR	ACTED AS AGENT	96 000	15 3738	(1,475 88)
5/19/16	5/24/16	Bought	BHP BILLITON LTD	ACTED AS AGENT	195 000	27 4125	(5,345 44)
5/24/16	5/27/16	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	1,095 000	5 6952	(6,236 24)
5/26/16	6/1/16	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	910 000	5 8561	(5,329 05)
5/26/16	6/1/16	Bought	ZALANDO SE ADR	ACTED AS AGENT	197 000	15 1351	(2,981 61)
6/1/16	6/6/16	Bought	SUZUKI MTR CORP ADR	ACTED AS AGENT	52 000	105 5883	(5,490 59)
6/1/16	6/6/16	Bought	ZALANDO SE ADR	ACTED AS AGENT	195 000	14 4083	(2,809 62)
6/3/16	6/8/16	Bought	NIKE INC B	ACTED AS AGENT	53 000	53 7491	(2,848 70)
6/6/16	6/9/16	Bought	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	116 000	50 1141	(5,813 24)
6/6/16	6/9/16	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,242 000	4 1114	(5,106 36)
6/6/16	6/9/16	Bought	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	62 000	67 0515	(4,157 19)
6/6/16	6/9/16	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	44 000	67 7329	(2,980 25)
6/7/16	6/10/16	Bought	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	743 000	6 2489	(4,642 93)
6/7/16	6/10/16	Bought	JD COM INC SPON ADR CL A	ACTED AS AGENT	137 000	22 5371	(3,087 58)
6/8/16	6/13/16	Bought	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	859 000	11 9845	(10,294 69)
6/10/16	6/15/16	Bought	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	32 000	12 0086	(384 28)
6/13/16	6/16/16	Bought	CTRIP COM INTL LTD	ACTED AS AGENT	64 000	39 4603	(2,525 46)
6/14/16	6/17/16	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	152 000	43 2243	(6,570 09)
6/14/16	6/17/16	Bought	LEGAL & GENERAL PLC	ACTED AS AGENT	331 000	15 4574	(5,116 40)
6/14/16	6/17/16	Bought	RENAULT S A ADR	ACTED AS AGENT	157 000	16 6384	(2,617 45)
6/14/16	6/17/16	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	82 000	30 1345	(2,471 03)
6/20/16	6/23/16	Bought	BT GP PLC SPON ADR	ACTED AS AGENT	174 000	31 3450	(5,454 03)
6/20/16	6/23/16	Bought	BARRATT DEVELOPMENT PLC UNSPON	ACTED AS AGENT	169 000	16 8203	(2,842 63)
6/20/16	6/23/16	Bought	INGENICO GROUP ADR	ACTED AS AGENT	117 000	22 5507	(2,643 70)
6/24/16	6/29/16	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	105 000	30 2489	(3,176 13)
6/24/16	6/29/16	Bought	RENAULT S A ADR	ACTED AS AGENT	190 000	15 4098	(2,933 71)
6/28/16	7/1/16	Bought	RENAULT S A ADR	ACTED AS AGENT	295 000	15 3085	(4,525 04)
7/1/16	7/7/16	Bought	MASTERCARD INC CL A	ACTED AS AGENT	29 000	89 1855	(2,586 38)
7/6/16	7/11/16	Bought	INFINEON TECHNOLOGIES AG	ACTED AS AGENT	177 000	13 3610	(2,364 90)
7/7/16	7/12/16	Bought	SHIRE PLC ADR	ACTED AS AGENT	27 000	188 7868	(5,097 24)
7/8/16	7/13/16	Bought	BAIDU INC ADS	ACTED AS AGENT	32 000	160 2365	(5,127 57)

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Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
7/12/16	7/15/16	Bought	SHIRE PLC ADR	ACTED AS AGENT	28 000	192 5445	(5,391 25)
7/14/16	7/19/16	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	67 000	79 7421	(5,342 72)
7/20/16	7/25/16	Bought	BAIDU INC ADS	ACTED AS AGENT	34 000	160 5602	(5,459 05)
7/21/16	7/26/16	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	59 000	84 2928	(4,973 28)
7/28/16	8/2/16	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	63 000	84 8100	(5,343 03)
7/28/16	8/2/16	Bought	HOWDEN JOINERY GROUP PLC ADR	ACTED AS AGENT	117 000	23 1760	(2,711 59)
8/2/16	8/5/16	Bought	INTESA SANPAOLO S.P A. ADR	ACTED AS AGENT	860 000	12 4280	(10,709 45)
8/2/16	8/5/16	Bought	INFINEON TECHNOLOGIES AG	ACTED AS AGENT	491 000	15 7269	(7,721 91)
8/4/16	8/9/16	Bought	SHIRE PLC ADR	ACTED AS AGENT	51 000	200 4903	(10,225 01)
8/4/16	8/9/16	Bought	INGENICO GROUP ADR	ACTED AS AGENT	258 000	21 2414	(5,491 24)
8/5/16	8/10/16	Bought	INGENICO GROUP ADR	ACTED AS AGENT	132 000	21 4401	(2,835 75)
8/12/16	8/17/16	Bought	LAFARGEHOLCIM ADR	ACTED AS AGENT	479 000	10 6397	(5,096 42)
8/12/16	8/17/16	Bought	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	265 000	14 1070	(3,738 36)
8/17/16	8/22/16	Bought	HOWDEN JOINERY GROUP PLC ADR	ACTED AS AGENT	119 000	23 2355	(2,765 02)
8/30/16	9/2/16	Bought	NIKE INC B	ACTED AS AGENT	47 000	58 2909	(2,739 67)
8/31/16	9/6/16	Bought	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	603 000	17 9146	(10,802 50)
9/1/16	9/7/16	Bought	NOVOZYMES A/S UNSPONS APR	ACTED AS AGENT	252 000	43 4870	(10,958 72)
9/1/16	9/7/16	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	114 000	44 2757	(5,047 43)
9/7/16	9/12/16	Bought	CTRIP COM INTL LTD	ACTED AS AGENT	144 000	45 0675	(6,489 72)
9/12/16	9/15/16	Bought	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	214 000	16 8062	(3,596 53)
9/13/16	9/16/16	Bought	INGENICO GROUP ADR	ACTED AS AGENT	198 000	17 8388	(3,539 14)
9/20/16	9/23/16	Bought	CARREFOUR SA SPONSORED ADR	ACTED AS AGENT	2,191 000	5 1366	(11,276 79)
9/20/16	9/23/16	Bought	MITSUBISHI UFJ FINCL GRP ADS	ACTED AS AGENT	2,183 000	5 0573	(11,040 09)
9/21/16	9/26/16	Bought	BYD COMPANY LTD UNSPON ADR	ACTED AS AGENT	144 000	13 6738	(1,969 03)
9/22/16	9/23/16	Bought	BYD COMPANY LTD UNSPON ADR	ACTED AS AGENT a/o 09/20/16	655 000	13 6301	(8,927 72)
9/30/16	10/5/16	Bought	NIKE INC B	ACTED AS AGENT	54 000	53 0029	(2,862 16)
10/26/16	10/31/16	Bought	LINE CORP ADR	ACTED AS AGENT	253 000	43 2028	(10,930 31)
10/27/16	11/1/16	Bought	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	169 000	64 9964	(10,984 39)
10/27/16	11/1/16	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	591 000	18 0887	(10,690 42)
10/27/16	11/1/16	Bought	ZTO EXPRESS CAYMAN INC CL A	ACTED AS AGENT	447 000	17 7998	(7,956 51)
10/31/16	11/3/16	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	218 000	72 9681	(15,907 05)
11/8/16	11/14/16	Bought	ELECTRICITE DE FRANCE ADR	ACTED AS AGENT	4,938 000	2 1665	(10,719 57)
11/15/16	11/18/16	Bought	YUM CHINA HLDNGS	ACTED AS AGENT	400 000	25 9982	(10,399 28)
11/16/16	11/21/16	Bought	NIPPON SHINYAKU CO LTD ADR	ACTED AS AGENT	214 000	12 1794	(2,606 39)
11/25/16	11/30/16	Bought	NIPPON SHINYAKU CO LTD ADR	ACTED AS AGENT	195 000	11 9640	(2,332 98)
11/28/16	12/1/16	Bought	NIPPON SHINYAKU CO LTD ADR	ACTED AS AGENT	250 000	12 0477	(3,011 93)
12/5/16	12/8/16	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	558 000	48 3369	(27,025 93)
12/5/16	12/8/16	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	215 000	117 4481	(25,251 34)
12/5/16	12/8/16	Bought	BNP PARIBAS SP ADR REPSTG	ACTED AS AGENT	845 000	29 7500	(25,189 02)
12/5/16	12/8/16	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	3,779 000	6 5600	(24,790.24)
12/5/16	12/8/16	Bought	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	432 000	52 3168	(22,600 86)
12/5/16	12/8/16	Bought	CHINA PETE&CHEM CP ADS H SHS	ACTED AS AGENT	316 000	71 2180	(22,504 89)

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

PURCHASES (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Bought	AXA ADS	ACTED AS AGENT	883 000	24 5600	(21,729 85)
12/5/16	12/8/16	Bought	LAFARGEHOLCIM ADR	ACTED AS AGENT	2,035 000	10 6250	(21,621 88)
12/5/16	12/8/16	Bought	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	687 000	28 9375	(19,880 06)
12/5/16	12/8/16	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	280 000	69 1023	(19,348 64)
12/5/16	12/8/16	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	191 000	97 7899	(18,677 87)
12/5/16	12/8/16	Bought	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	1,193 000	14 4500	(17,238 85)
12/5/16	12/8/16	Bought	JD COM INC SPON ADR CL A	ACTED AS AGENT	581 000	26 0171	(15,115 94)
12/5/16	12/8/16	Bought	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	810 000	18 5490	(15,024 69)
12/5/16	12/8/16	Bought	MITSUBISHI UFJ FINCL GRP ADS	ACTED AS AGENT	2,175 000	6 3013	(13,705 33)
12/5/16	12/8/16	Bought	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	870 000	13 5795	(11,837 79)
12/5/16	12/8/16	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	290 000	40 2050	(11,659 45)
12/5/16	12/8/16	Bought	INFINEON TECHNOLOGIES AG	ACTED AS AGENT	677 000	17 0169	(11,520 44)
12/5/16	12/8/16	Bought	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT	622 000	18 2949	(11,379 43)
12/5/16	12/8/16	Bought	YUM CHINA HLDNGS	ACTED AS AGENT	403 000	28 1468	(11,343 16)
12/5/16	12/8/16	Bought	YANDEX N V A	ACTED AS AGENT	562 000	19 1814	(10,779 95)
12/5/16	12/8/16	Bought	BAIDU INC ADS	ACTED AS AGENT	65 000	164 0551	(10,663 58)
12/5/16	12/8/16	Bought	VINCI SA ADR	ACTED AS AGENT	632 000	16 2397	(10,284 01)
12/5/16	12/8/16	Bought	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	1,104 000	7 6550	(8,451 12)
12/5/16	12/8/16	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	246 000	28 1466	(6,924 06)
12/5/16	12/8/16	Bought	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT	631 000	8 7484	(5,531 28)
12/5/16	12/8/16	Bought	CTRIP COM INTL LTD	ACTED AS AGENT	81 000	43 2650	(3,504 47)
12/5/16	12/8/16	Bought	ING GROEP NV ADR	ACTED AS AGENT	164 000	13 8850	(2,277 14)
12/5/16	12/8/16	Bought	HONG KONG EXCHANGES & CLEARING	ACTED AS AGENT	32 000	25 5370	(817 18)
12/5/16	12/8/16	Bought	UBS GROUP AG SHS	ACTED AS AGENT	45 000	16 1089	(724 90)
12/5/16	12/8/16	Bought	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	27 000	16 0670	(433 81)
12/5/16	12/8/16	Bought	INGENICO GROUP ADR	ACTED AS AGENT	23 000	15 2381	(351 18)
12/7/16	12/12/16	Bought	SHIN ETSU CHEM CO LTD ADR	ACTED AS AGENT	543 000	19 0917	(10,366 79)
12/8/16	12/13/16	Bought	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	443 000	24 5865	(10,891 82)
12/13/16	12/16/16	Bought	CDN PACIFIC RY LTD NEW	ACTED AS AGENT	70 000	151 5038	(10,605 27)
12/15/16	12/20/16	Bought	DAIKIN INDS LTD UNSPON ADR	ACTED AS AGENT	70 000	183 9828	(12,878 80)
12/15/16	12/20/16	Bought	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	241 000	22 7438	(5,481 26)
12/15/16	12/20/16	Bought	SHIN ETSU CHEM CO LTD ADR	ACTED AS AGENT	265 000	19.2375	(5,097 94)
12/20/16	12/23/16	Bought	CHINA MOBILE LTD	ACTED AS AGENT	200 000	52 6637	(10,532 74)
12/27/16	12/30/16	Bought	NIPPON SHINYAKU CO LTD ADR	ACTED AS AGENT	237 000	12 2302	(2,898 56)
TOTAL PURCHASES							**$(1,585,887.69)**

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/5/16	1/8/16	Sold	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	435 000	$19 3930	$8,435 80
1/12/16	1/15/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	221 000	40 1408	8,870 95
1/13/16	1/19/16	Sold	CME GROUP INC	ACTED AS AGENT	110 000	85 3154	9,384 51

STATEMENT A

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/15/16	1/21/16	Sold	SUMITOMO MITSUI TR HLDGS INC	ACTED AS AGENT	4,346 000	3 4483	14,986 03
1/15/16	1/21/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	144 000	40 6412	5,852 22
1/20/16	1/25/16	Sold	CME GROUP INC	ACTED AS AGENT	208 000	84 3652	17,547 63
1/20/16	1/25/16	Sold	AERCAP HOLDINGS N V	ACTED AS AGENT	501 000	31 5073	15,784 86
1/21/16	1/26/16	Sold	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	517 000	17 0800	8,830 19
1/26/16	1/29/16	Sold	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	568 000	16 8099	9,547 84
2/2/16	2/5/16	Sold	NIELSEN HLDGS PLC	ACTED AS AGENT	155 000	47 2445	7,322 76
2/3/16	2/8/16	Sold	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	1,210 000	8 6267	10,438 11
2/5/16	2/10/16	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	85 000	112 8200	9,589 52
2/5/16	2/10/16	Sold	ING GROEP NV ADR	ACTED AS AGENT	587 000	11 7522	6,898 41
2/5/16	2/10/16	Sold	COMPASS GROUP PLC	ACTED AS AGENT	141 000	17 7983	2,509 51
2/8/16	2/11/16	Sold	COMPASS GROUP PLC	ACTED AS AGENT	585 000	17 2021	10,063 04
2/9/16	2/12/16	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	294 000	20 9849	6,169 44
2/9/16	2/12/16	Sold	NIELSEN HLDGS PLC	ACTED AS AGENT	101 000	44 8871	4,533 51
2/10/16	2/10/16	Sold	IBERDROLA SA SPON ADR	CASH IN LIEU FRACTIONAL SHARE			19 71
2/16/16	2/19/16	Sold	ACCOR S A SPONS ADR NEW	ACTED AS AGENT	1,707 000	7 2215	12,326 83
2/17/16	2/22/16	Sold	ARM HOLDINGS PLC ADS	ACTED AS AGENT	402 000	39 7572	15,982 04
2/18/16	2/23/16	Sold	ACCOR S A SPONS ADR NEW	ACTED AS AGENT	731 000	7 7897	5,694 14
2/22/16	2/25/16	Sold	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	245 000	38 3581	9,397 52
2/22/16	2/25/16	Sold	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	812 000	8 2947	6,735 15
2/22/16	2/25/16	Sold	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	98 000	21 9878	2,154 75
2/25/16	3/1/16	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	175 000	104 4943	18,286 10
2/25/16	3/1/16	Sold	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	1,205 000	8 4348	10,163 70
2/25/16	3/1/16	Sold	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT	1,022 000	7 7304	7,900 29
2/26/16	3/2/16	Sold	BAIDU INC ADS	ACTED AS AGENT	63 000	173 3057	10,918 02
3/3/16	3/8/16	Sold	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	176 000	66 8230	11,760 59
3/3/16	3/8/16	Sold	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	444 000	23 8248	10,577 97
3/3/16	3/8/16	Sold	LUNDIN PETROLEUM AB UNSP ADR	ACTED AS AGENT	171 000	15 9219	2,722 58
3/4/16	3/9/16	Sold	LUNDIN PETROLEUM AB UNSP ADR	ACTED AS AGENT	669 000	16 1788	10,823 38
3/4/16	3/9/16	Sold	CHINA MOBILE LTD	ACTED AS AGENT	96 000	55 6792	5,345 08
3/4/16	3/9/16	Sold	COMPASS GROUP PLC	ACTED AS AGENT	275 000	17 7096	4,870 03
3/7/16	3/10/16	Sold	TELECOM ITALIA SPA ADS (NEW)	ACTED AS AGENT	828 000	10 7802	8,925 81
3/7/16	3/10/16	Sold	LONDON STK EXCHANGE GROUP ADR	ACTED AS AGENT	614 000	9 8919	6,073 49
3/7/16	3/10/16	Sold	LONDON STK EXCHANGE GROUP ADR	ACTED AS AGENT	512 000	9 9586	5,098 68
3/15/16	3/18/16	Sold	PRICELINE GRP INC COM NEW	ACTED AS AGENT	21 000	1,332 7196	27,986 49
3/17/16	3/22/16	Sold	CHINA MOBILE LTD	ACTED AS AGENT	187 000	55 0091	10,286 47
3/18/16	3/23/16	Sold	EXXON MOBIL CORP	ACTED AS AGENT	108 000	83 9357	9,064 86
3/18/16	3/23/16	Sold	FREEPORT-MCMORAN INC	ACTED AS AGENT	779 000	10 5673	8,231 75
3/22/16	3/28/16	Sold	NIELSEN HLDGS PLC	ACTED AS AGENT	215 000	51 8341	11,144 08
3/23/16	3/29/16	Sold	FREEPORT-MCMORAN INC	ACTED AS AGENT	951 000	10 2631	9,759 99
3/30/16	4/4/16	Sold	EXXON MOBIL CORP	ACTED AS AGENT	63 000	84 5877	5,328 91
3/31/16	4/5/16	Sold	HDFC BANK LTD ADR	ACTED AS AGENT	95 000	61 6798	5,859 45

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/4/16	4/7/16	Sold	MASTERCARD INC CL A	ACTED AS AGENT	87 000	94 8311	8,250 13
4/4/16	4/7/16	Sold	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	94 000	70 9896	6,672 87
4/4/16	4/7/16	Sold	RENAULT S A ADR	ACTED AS AGENT	327 000	19 4016	6,344 18
4/4/16	4/7/16	Sold	ROCHE HOLDINGS ADR	ACTED AS AGENT	179 000	30 7867	5,510 69
4/4/16	4/7/16	Sold	NOVO NORDISK A/S ADR	ACTED AS AGENT	73 000	55 8101	4,074 05
4/5/16	4/8/16	Sold	HDFC BANK LTD ADR	ACTED AS AGENT	171 000	60 8337	10,402 33
4/7/16	4/12/16	Sold	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	321 000	19 2775	6,187 94
4/7/16	4/12/16	Sold	MASTERCARD INC CL A	ACTED AS AGENT	55 000	93 2563	5,128 98
4/12/16	4/15/16	Sold	TELECOM ITALIA SPA ADS (NEW)	ACTED AS AGENT	1,838 000	9 6395	17,717 01
4/12/16	4/15/16	Sold	CTRIP COM INTL LTD	ACTED AS AGENT	223 000	46 5846	10,388 14
4/13/16	4/18/16	Sold	PERRIGO CO LTD	ACTED AS AGENT	155 000	127 7297	19,797 66
4/13/16	4/18/16	Sold	ROCHE HOLDINGS ADR	ACTED AS AGENT	349 000	31 6290	11,038 27
4/14/16	4/19/16	Sold	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,849 000	3 9393	11,222 82
4/15/16	4/20/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	93 000	44 8301	4,169 10
4/18/16	4/21/16	Sold	RENAULT S A ADR	ACTED AS AGENT	539 000	19 7606	10,650 72
4/18/16	4/21/16	Sold	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	130 000	75 1090	9,763 95
4/18/16	4/21/16	Sold	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	240 000	19 4797	4,675 02
4/19/16	4/22/16	Sold	ALLEGION PUB LTD CO	ACTED AS AGENT	79 000	63 9212	5,049 65
4/19/16	4/22/16	Sold	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	37 000	93 4973	3,459 32
4/19/16	4/22/16	Sold	BHP BILLITON LTD	ACTED AS AGENT	98 000	31 4156	3,078 66
4/19/16	4/22/16	Sold	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	31 000	38 7404	1,200 92
4/20/16	4/25/16	Sold	BHP BILLITON LTD	ACTED AS AGENT	194 000	32 6452	6,333 03
4/20/16	4/25/16	Sold	ITV PLC UNSPONS ADR	ACTED AS AGENT	138 000	33 5538	4,630 31
4/20/16	4/25/16	Sold	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	82 000	38 2883	3,139 57
4/21/16	4/26/16	Sold	BHP BILLITON LTD	ACTED AS AGENT	502 000	31 9104	16,018 67
4/25/16	4/28/16	Sold	NXP SEMICONDUCTORS NV	ACTED AS AGENT	54 000	83 0890	4,486 71
4/26/16	4/29/16	Sold	AIA GROUP LTD SPON ADR	ACTED AS AGENT	277 000	24 0228	6,654 17
4/27/16	5/2/16	Sold	VINCI SA ADR	ACTED AS AGENT	383 000	18 4246	7,056 46
4/28/16	5/3/16	Sold	NXP SEMICONDUCTORS NV	ACTED AS AGENT	107 000	89 2938	9,554 23
4/28/16	5/3/16	Sold	ELECTRICITE DE FRANCE ADR	ACTED AS AGENT	1,575 000	2 7507	4,332 25
4/29/16	5/4/16	Sold	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	61 000	94 4407	5,760 75
5/5/16	5/10/16	Sold	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	85 000	92 6901	7,878 48
5/5/16	5/10/16	Sold	VINCI SA ADR	ACTED AS AGENT	331 000	18 3001	6,057.19
5/5/16	5/10/16	Sold	NXP SEMICONDUCTORS NV	ACTED AS AGENT	59 000	85 7479	5,059 01
5/10/16	5/13/16	Sold	NXP SEMICONDUCTORS NV	ACTED AS AGENT	62 000	85 8665	5,323 60
5/11/16	5/16/16	Sold	ROCHE HOLDINGS ADR	ACTED AS AGENT	330 000	31 1701	10,285 90
5/12/16	5/17/16	Sold	PAYPAL HLDGS INC COM	ACTED AS AGENT	261 000	39 5486	10,321 95
5/12/16	5/17/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	145 000	46 5575	6,750 69
5/12/16	5/17/16	Sold	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	299 000	19 9923	5,977 56
5/16/16	5/19/16	Sold	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	61 000	38 1608	2,327 75
5/17/16	5/20/16	Sold	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	229 000	37 3805	8,559 94
5/17/16	5/20/16	Sold	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	194 000	23 0609	4,473 71

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/24/16	5/27/16	Sold	VINCI SA ADR	ACTED AS AGENT	158 000	18 7807	2,967 28
5/25/16	5/31/16	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	169 000	27 7923	4,696 79
5/25/16	5/31/16	Sold	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	205 000	22 3794	4,587 67
5/26/16	6/1/16	Sold	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	313 000	21 0670	6,593 82
5/26/16	6/1/16	Sold	ACTELION LTD UNSPON ADR	ACTED AS AGENT	101 000	40 7892	4,119 62
5/26/16	6/1/16	Sold	VIVENDI SA UNSPON ADR	ACTED AS AGENT	147 000	19 6365	2,886 50
6/1/16	6/6/16	Sold	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	262 000	22 0488	5,776 66
6/3/16	6/8/16	Sold	ACTELION LTD UNSPON ADR	ACTED AS AGENT	99 000	42 1527	4,173 02
6/6/16	6/9/16	Sold	ACTELION LTD UNSPON ADR	ACTED AS AGENT	126 000	42 2981	5,329 44
6/6/16	6/9/16	Sold	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	241 000	21 9083	5,279 78
6/6/16	6/9/16	Sold	VIVENDI SA UNSPON ADR	ACTED AS AGENT	265 000	19 3905	5,138 36
6/8/16	6/13/16	Sold	AIA GROUP LTD SPON ADR	ACTED AS AGENT	447 000	23 8036	10,639 97
6/13/16	6/16/16	Sold	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	130 000	35 1143	4,564 76
6/14/16	6/17/16	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	122 000	27 5585	3,362 06
6/14/16	6/17/16	Sold	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	72 000	34 5710	2,489 05
6/20/16	6/23/16	Sold	VIVENDI SA UNSPON ADR	ACTED AS AGENT	274 000	18 1375	4,969 57
6/20/16	6/23/16	Sold	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	73 000	35 6944	2,605 63
6/21/16	6/24/16	Sold	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	56 000	89 8731	5,032 78
6/24/16	6/29/16	Sold	ACTELION LTD UNSPON ADR	ACTED AS AGENT	127 000	39 6331	5,033 29
6/28/16	7/1/16	Sold	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	264 000	18 9576	5,004 70
6/30/16	7/6/16	Sold	ITV PLC UNSPONS ADR	ACTED AS AGENT	477 000	23 3935	11,158 45
7/6/16	7/11/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	50 000	49 1427	2,457 08
7/7/16	7/12/16	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	76 000	29 8950	2,271 97
7/7/16	7/12/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	27 000	48 8008	1,317 59
7/8/16	7/13/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	20 000	48 3151	966 27
7/14/16	7/19/16	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	225 000	30 0475	6,760.54
7/15/16	7/14/16	Sold	FERROVIAL S A ADR	CASH IN LIEU FRACTIONAL SHARE			15 11
7/21/16	7/26/16	Sold	ZALANDO SE ADR	ACTED AS AGENT	136 000	17 9538	2,441 66
7/22/16	7/27/16	Sold	ZALANDO SE ADR	ACTED AS AGENT	952 000	17 7162	16,865 45
8/3/16	8/8/16	Sold	NOVO NORDISK A/S ADR	ACTED AS AGENT	89 000	55 3669	4,927 54
8/3/16	8/8/16	Sold	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	156 000	22 1599	3,456 86
8/4/16	8/9/16	Sold	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	155 000	78 9967	12,244 22
8/4/16	8/9/16	Sold	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	282 000	22 0896	6,229 13
8/4/16	8/9/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	124 000	48 0498	5,958 05
8/5/16	8/10/16	Sold	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	235 000	21 8503	5,134 70
8/8/16	8/11/16	Sold	MASTERCARD INC CL A	ACTED AS AGENT	29 000	96 7646	2,806 10
8/8/16	8/11/16	Sold	WIRECARD AG REPSTG COM ADR	ACTED AS AGENT	42 000	21 8389	917 21
8/10/16	8/10/16	Sold	IBERDROLA SA SPON ADR				332 27
8/12/16	8/17/16	Sold	SUZUKI MTR CORP ADR	ACTED AS AGENT	52 000	128 1329	6,662 76
8/17/16	8/22/16	Sold	LINDE AG SPONSORED ADR	ACTED AS AGENT	1,418 000	16 7877	23,804 44
8/17/16	8/22/16	Sold	BARRATT DEVELOPMENT PLC UNSPON	ACTED AS AGENT	169 000	11 4797	1,940 02
8/24/16	8/24/16	Sold	IBERDROLA SA SPON ADR				344 13

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/24/16	8/24/16	Sold	IBERDROLA SA SPON ADR				(332 27)
9/1/16	9/7/16	Sold	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	132 000	79 3763	10,477 44
9/1/16	9/7/16	Sold	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	696 000	7 7755	5,411 63
9/12/16	9/15/16	Sold	BHP BILLITON LTD	ACTED AS AGENT	195 000	31 0819	6,060 83
9/12/16	9/15/16	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	47 000	32 6857	1,536 19
9/13/16	9/16/16	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	58 000	32 2645	1,871 29
9/19/16	9/22/16	Sold	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	492 000	24 2700	11,940 57
9/20/16	9/23/16	Sold	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	128 000	68 9896	8,830 47
9/21/16	9/26/16	Sold	ELECTRICITE DE FRANCE ADR	ACTED AS AGENT	4,889 000	2 3578	11,527 02
10/26/16	10/31/16	Sold	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	154 000	64 2984	9,901 73
10/26/16	10/31/16	Sold	BT GP PLC SPON ADR	ACTED AS AGENT	174 000	23 8891	4,156 60
10/27/16	11/1/16	Sold	RENAULT S A ADR	ACTED AS AGENT	642 000	17 1942	11,038 43
10/27/16	11/1/16	Sold	JAPAN AIRLS LTD ADR	ACTED AS AGENT	749 000	14 6332	10,960 03
10/27/16	11/1/16	Sold	SUEZ ADR	ACTED AS AGENT	1,195 000	7 7704	9,285 42
10/28/16	11/2/16	Sold	JAPAN AIRLS LTD ADR	ACTED AS AGENT	334 000	14 5838	4,870 88
11/7/16	11/10/16	Sold	NOKIA CP ADR	ACTED AS AGENT	4,372 000	4 4226	19,335 18
11/7/16	11/10/16	Sold	NOVO NORDISK A/S ADR	ACTED AS AGENT	286 000	34 1210	9,758 39
11/15/16	11/18/16	Sold	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	209 000	22 7609	4,756 92
11/15/16	11/18/16	Sold	VODAFONE GROUP PLC	ACTED AS AGENT	187 000	25 4083	4,751 24
11/16/16	11/21/16	Sold	GRUPO TELEVISA S A GLOBAL DEP	ACTED AS AGENT	238 000	22 7174	5,406 62
12/5/16	12/8/16	Sold	TOTAL S A SPON ADR	ACTED AS AGENT	563 000	48 2900	27,186 67
12/5/16	12/8/16	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	213 000	117 6272	25,054 04
12/5/16	12/8/16	Sold	BNP PARIBAS SP ADR REPSTG	ACTED AS AGENT	837 000	29 6500	24,816 50
12/5/16	12/8/16	Sold	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	3,692 000	6 5503	24,183 18
12/5/16	12/8/16	Sold	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	431 000	52 2734	22,529 34
12/5/16	12/8/16	Sold	CHINA PETE&CHEM CP ADS H SHS	ACTED AS AGENT	313 000	71 0608	22,241 54
12/5/16	12/8/16	Sold	LAFARGEHOLCIM ADR	ACTED AS AGENT	2,072 000	10 5608	21,881 50
12/5/16	12/8/16	Sold	AXA ADS	ACTED AS AGENT	876 000	24 4102	21,382 87
12/5/16	12/8/16	Sold	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	687 000	28 7801	19,771 49
12/5/16	12/8/16	Sold	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	279 000	68 7072	19,168 89
12/5/16	12/8/16	Sold	NXP SEMICONDUCTORS NV	ACTED AS AGENT	189 000	97 9034	18,503 33
12/5/16	12/8/16	Sold	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	1,156 000	14 3142	16,546 85
12/5/16	12/8/16	Sold	JD COM INC SPON ADR CL A	ACTED AS AGENT VSP BY DATE 20160426 PRC 25 35720QTY 219	584 000	25 9908	15,178 29
12/5/16	12/8/16	Sold	POTASH CP OF SASKATCHEWAN INC	ACTED AS AGENT	817 000	18 4101	15,040 72
12/5/16	12/8/16	Sold	MITSUBISHI UFJ FINCL GRP ADS	ACTED AS AGENT	2,183 000	6 3050	13,763 51
12/5/16	12/8/16	Sold	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	860 000	13 5002	11,609 91
12/5/16	12/8/16	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT VSP BY DATE 20150511 PRC 34 31140QTY 37	287 000	40 0768	11,501 78

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SALES/REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/5/16	12/8/16	Sold	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT VSP BY DATE 20150825 PRC 16 96030QTY 319	627 000	18 1538	11,382.18
12/5/16	12/8/16	Sold	YUM CHINA HLDNGS	ACTED AS AGENT	400 000	28 2870	11,314 55
12/5/16	12/8/16	Sold	INFINEON TECHNOLOGIES AG	ACTED AS AGENT	668 000	16 8518	11,256 75
12/5/16	12/8/16	Sold	BAIDU INC ADS	ACTED AS AGENT	66 000	164 4775	10,855 28
12/5/16	12/8/16	Sold	VINCI SA ADR	ACTED AS AGENT VSP BY DATE 20150619 PRC 14 68740QTY 340	626 000	16 1622	10,117 31
12/5/16	12/8/16	Sold	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT VSP BY DATE 20150512 PRC 7 43510QTY 112	1,095 000	7 6244	8,348 53
12/5/16	12/8/16	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT VSP BY DATE 20160317 PRC 26 09660QTY 238	238 000	28 1502	6,699 60
12/5/16	12/8/16	Sold	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT VSP BY DATE 20151102 PRC 8 65230QTY 739	739 000	8 6934	6,424 27
12/5/16	12/8/16	Sold	CTRIP COM INTL LTD	ACTED AS AGENT VSP BY DATE 20150820 PRC 32 11360QTY 25	87 000	43 2228	3,760 29
12/5/16	12/8/16	Sold	ING GROEP NV ADR	ACTED AS AGENT	159 000	13 8424	2,200 89
12/6/16	12/9/16	Sold	NOVOZYMES A/S UNSPONS APR	ACTED AS AGENT	125 000	32 4784	4,059 71
12/7/16	12/12/16	Sold	NOVOZYMES A/S UNSPONS APR	ACTED AS AGENT	127 000	32 3246	4,105 13
12/7/16	12/6/16	Sold	FERROVIAL S A ADR	CASH IN LIEU FRACTIONAL SHARE			4 74
12/8/16	12/13/16	Sold	RAKUTEN INC ADR	ACTED AS AGENT	998 000	10 1112	10,090 76
12/8/16	12/13/16	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	439 000	18 9721	8,328 56
12/9/16	12/14/16	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	100 000	192 1330	19,212 88
12/19/16	12/22/16	Sold	RAKUTEN INC ADR	ACTED AS AGENT	1,063 000	9 7374	10,350 63
TOTAL SALES/REDEMPTIONS							**$1,550,645.91**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ACTELION LTD UNSPON ADR	$174 39	Dividend	AIA GROUP LTD SPON ADR	$117 37
Dividend	ALLEGION PUB LTD CO	9 48	Dividend	ATLANTIA SPA UNSPONS ADR	618 56
Dividend	AVIVA PLC ADR	1,306 18	Dividend	AXA ADS	766 32
Dividend	BHP BILLITON LTD	308 68	Dividend	BNP PARIBAS SP ADR REPSTG	767 47
Dividend	BT GP PLC SPON ADR	111 93	Dividend	BYD COMPANY LTD UNSPON ADR	77 91
Dividend	CHINA PETE&CHEM CP ADS H SHS	595 10	Dividend	CME GROUP INC	922 20
Dividend	COMPAGNIE DE ST GOBAIN UNSP	457 26	Dividend	COMPAGNIE FIN RICHEMONTAG ADR	419 16

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE DIVIDENDS (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	COMPASS GROUP PLC	276 73	Dividend	DELPHI AUTOMOTIVE PLC	236 64
Dividend	DEUTSCHE TELEKOM AG 1 ORD 1ADS	734 63	Dividend	EAST JAPAN RY CO ADR	293 72
Dividend	ELECTRICITE DE FRANCE ADR	400 67	Dividend	EXXON MOBIL CORP	124 83
Dividend	FRESENIUS SE & CO SPN ADR	103 39	Dividend	GLAXOSMITHKLINE PLC ADS	487 23
Dividend	GRUPO TELEVISA S A GLOBAL DEP	88 28	Dividend	HEINEKEN NV SPN ADR	334 85
Dividend	HONG KONG EXCHANGES & CLEARING	689 56	Dividend	HOWDEN JOINERY GROUP PLC ADR	38 41
Dividend	IBERDROLA SA SPON ADR	63 47	Dividend	ING GROEP NV ADR	1,058 20
Dividend	ITV PLC UNSPONS ADR	983 63	Dividend	JAPAN AIRLS LTD ADR	519 26
Dividend	JAPAN ARPT TERM CO LTD ADR	69 66	Dividend	JAPAN EXCHANGE GROUP INC	518 86
Dividend	KANSAS CY SOUTHN IND NEW	163 68	Dividend	KONINKLIJKE PHIL EL SP ADR NEW	526 39
Dividend	KOREA ELECTRIC POWER CORP ADS	578 10	Dividend	LAFARGEHOLCIM ADR	482 14
Dividend	LEGAL & GENERAL PLC	86 78	Dividend	LINDE AG SPONSORED ADR	414 02
Dividend	LLOYDS BANKING GROUP PLC	821 30	Dividend	MASTERCARD INC CL A	15 96
Dividend	MITSUBISHI UFJ FINCL GRP ADS	146 17	Dividend	NATL GRID TRANSCO PLC ADS	197 52
Dividend	NESTLE SPON ADR REP REG SHR	628 76	Dividend	NIELSEN HLDGS PLC	60 20
Dividend	NIKE INC B	72 00	Dividend	NIPPON TELEGRAPH&TELEPHONE ADS	614.85
Dividend	NOKIA CP ADR	1,076 33	Dividend	NOVARTIS AG ADR	634 23
Dividend	NOVO NORDISK A/S ADR	408 02	Dividend	PERRIGO CO LTD	22 48
Dividend	POTASH CP OF SASKATCHEWAN INC	69 45	Dividend	RECKITT BENCKISER PLC SPNS ADR	208 66
Dividend	ROCHE HOLDINGS ADR	567 64	Dividend	ROYAL DUTCH SHELL PLC	940 43
Dividend	SEVEN & I HLDGS CO LTD ADR	174 53	Dividend	SHIRE PLC ADR	14.72
Dividend	SONY CORP ADR 1974 NEW	103 95	Dividend	SUEZ ADR	309 54
Dividend	TENCENT HLDGS LTD UNSPON ADR	49 35	Dividend	TOTAL S A SPON ADR	1,027 87
Dividend	TOYOTA MOTOR CP ADR NEW	319 54	Dividend	UBS GROUP AG SHS	1,453 24
Dividend	VINCI SA ADR	531 37	Dividend	VIVENDI SA UNSPON ADR	1,077 00
Dividend	WIRECARD AG REPSTG COM ADR	41 44			

TOTAL TAXABLE DIVIDENDS $27,511 69

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	$7 85			

TOTAL TAXABLE INTEREST $7 85

TOTAL INCOME AND DISTRIBUTIONS **$27,519.54**

TOTAL INVESTMENT RELATED ACTIVITY **$(7,722.24)**

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Fiscal Review Ending 12/31/16

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

CASH RELATED ACTIVITY

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(2,072 87)
2/17/16	Service Fee	IBERDROLA SA SPON ADR	P/D 02/10/16 $0 02 AGT FEE/SH	(7 74)
3/3/16	Service Fee	VIVENDI SA UNSPON ADR	AGENT CUSTODY FEE $0 0500/SH	(34 30)
3/3/16	Service Fee	COMPASS GROUP PLC	AGENT CUSTODY FEE $0 0200/SH	(20 02)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(2,018 96)
4/22/16	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE $0 0200/SH	(17 16)
4/27/16	Service Fee	KOREA ELECTRIC POWER CORP ADS	AGENT CUSTODY FEE $0 0200/SH	(10 84)
5/11/16	Service Fee	ING GROEP NV ADR	AGENT CUSTODY FEE $0 0200/SH	(33 72)
5/11/16	Service Fee	LINDE AG SPONSORED ADR	AGENT CUSTODY FEE $0 0200/SH	(28.36)
5/11/16	Service Fee	HEINEKEN NV SPN ADR	AGENT CUSTODY FEE $0 0200/SH	(10 04)
5/19/16	Service Fee	VINCI SA ADR	AGENT CUSTODY FEE $0 0430/SH	(73 79)
5/20/16	Service Fee	NESTLE SPON ADR REP REG SHR	AGENT CUSTODY FEE $0 0200/SH	(8 34)
5/23/16	Service Fee	AVIVA PLC ADR	AGENT CUSTODY FEE $0 0200/SH	(44 26)
5/23/16	Service Fee	FRESENIUS SE & CO SPN ADR	AGENT CUSTODY FEE $0 0150/SH	(13 52)
5/26/16	Service Fee	ACTELION LTD UNSPON ADR	AGENT CUSTODY FEE $0 0461/SH	(20 93)
5/31/16	Service Fee	AXA ADS	AGENT CUSTODY FEE $0 0400/SH	(35 04)
6/2/16	Service Fee	SUEZ ADR	AGENT CUSTODY FEE $0 0444/SH	(53 06)
6/2/16	Service Fee	VIVENDI SA UNSPON ADR	AGENT CUSTODY FEE $0 0500/SH	(34 30)
6/2/16	Service Fee	JD COM INC SPON ADR CL A	AGENT CUSTODY FEE $0 0200/SH	(17 18)
6/3/16	Service Fee	LAFARGEHOLCIM ADR	AGENT CUSTODY FEE $0 0363/SH	(57 86)
6/3/16	Service Fee	RECKITT BENCKISER PLC SPNS ADR	AGENT CUSTODY FEE $0 0140/SH	(11 24)
6/6/16	Service Fee	AIA GROUP LTD SPON ADR	AGENT CUSTODY FEE $0 0200/SH	(8 94)
6/7/16	Service Fee	SONY CORP ADR 1974 NEW	AGENT CUSTODY FEE $0 0018/SH	(1 90)
6/10/16	Service Fee	ATLANTIA SPA UNSPONS ADR	AGENT CUSTODY FEE $0 0237/SH	(39 68)
6/10/16	Service Fee	GRUPO TELEVISA S A GLOBAL DEP	AGENT CUSTODY FEE $0 0100/SH	(9 39)
6/13/16	Service Fee	ITV PLC UNSPONS ADR	AGENT CUSTODY FEE $0 0500/SH	(23 85)
6/14/16	Service Fee	JAPAN EXCHANGE GROUP INC	AGENT CUSTODY FEE $0 0226/SH	(62 14)
6/17/16	Service Fee	HONG KONG EXCHANGES & CLEARING	AGENT CUSTODY FEE $0 0443/SH	(46 71)
6/17/16	Service Fee	TENCENT HLDGS LTD UNSPON ADR	AGENT CUSTODY FEE $0 0072/SH	(5 92)
6/28/16	Service Fee	DEUTSCHE TELEKOM AG 1 ORD 1ADS	AGENT CUSTODY FEE $0 0300/SH	(35 34)
6/29/16	Service Fee	COMPAGNIE DE ST GOBAIN UNSP	AGENT CUSTODY FEE $0 0337/SH	(78 39)
7/1/16	Service Fee	WIRECARD AG REPSTG COM ADR	AGENT CUSTODY FEE $0 0157/SH	(11 23)
7/5/16	Service Fee	NIPPON TELEGRAPH&TELEPHONE ADS	AGENT CUSTODY FEE $0 0040/SH	(2 98)
7/8/16	Service Fee	JAPAN AIRLS LTD ADR	AGENT CUSTODY FEE $0 0500/SH	(54.15)
7/8/16	Service Fee	CHINA PETE&CHEM CP ADS H SHS	AGENT CUSTODY FEE $0 0200/SH	(6 26)
7/11/16	Service Fee	EAST JAPAN RY CO ADR	AGENT CUSTODY FEE $0 0171/SH	(29 28)
7/12/16	Service Fee	NOKIA CP ADR	AGENT CUSTODY FEE $0 0050/SH	(21 86)
7/13/16	Service Fee Adj	EAST JAPAN RY CO ADR	INCORRECT ADR FEE	29 28
7/13/16	Service Fee	EAST JAPAN RY CO ADR	AGENT CUSTODY FEE $0 0161/SH	(27 58)
7/14/16	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE $0 0050/SH	(2 52)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(1,990 35)

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Fiscal Review Ending 12/31/16

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
7/21/16	Service Fee	ELECTRICITE DE FRANCE ADR	AGENT CUSTODY FEE $0 0140/SH	(68 69)
7/21/16	Service Fee	FERROVIAL S A ADR	P/D 07/14/2016 FEE $0 05/SHS	(0 85)
8/10/16	Service Fee	IBERDROLA SA SPON ADR	AGENT CUSTODY FEE $0 0200/SH	(11 86)
8/19/16	Service Fee	HEINEKEN NV SPN ADR	AGENT CUSTODY FEE $0 0200/SH	(10 04)
8/22/16	Service Fee	ING GROEP NV ADR	AGENT CUSTODY FEE $0 0100/SH	(16 86)
8/24/16	Service Fee Adj	IBERDROLA SA SPON ADR	RATE ADJUSTMENT	11 86
8/24/16	Service Fee	IBERDROLA SA SPON ADR	AGENT CUSTODY FEE $0 0200/SH	(11 86)
9/2/16	Service Fee	CTRIP COM INTL LTD	AGENT CUSTODY FEE $0 0200/SH	(5 80)
9/13/16	Service Fee	BT GP PLC SPON ADR	AGENT CUSTODY FEE $0 0200/SH	(3 48)
9/29/16	Service Fee	LEGAL & GENERAL PLC	AGENT CUSTODY FEE $0 0300/SH	(9 93)
10/4/16	Service Fee	RAKUTEN INC ADR	AGENT CUSTODY FEE $0 0400/SH	(82 44)
10/7/16	Service Fee	CHINA PETE&CHEM CP ADS H SHS	AGENT CUSTODY FEE $0 0200/SH	(6 26)
10/11/16	Service Fee	COMPAGNIE FIN RICHEMONTAG ADR	AGENT CUSTODY FEE $0 0136/SH	(50 30)
10/11/16	Service Fee	HONG KONG EXCHANGES & CLEARING	AGENT CUSTODY FEE $0 0341/SH	(36 04)
10/13/16	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE $0 0050/SH	(2 52)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(2,120 38)
11/2/16	Service Fee	BAIDU INC ADS	AGENT CUSTODY FEE $0 0200/SH	(1 32)
11/4/16	Service Fee Adj	ADVISORY FEE REBATE		2,120 38
11/4/16	Service Fee	4TH QTR ADVISORY FEE		(1,336 78)
11/4/16	Service Fee	4TH QTR ADVISORY FEE		(783 60)
11/23/16	Service Fee	AVIVA PLC ADR	AGENT CUSTODY FEE $0 0200/SH	(44 26)
11/30/16	Service Fee	SEVEN & I HLDGS CO LTD ADR	AGENT CUSTODY FEE $0 0287/SH	(28 62)
12/1/16	Service Fee	VINCI SA ADR	AGENT CUSTODY FEE $0 0205/SH	(17 30)
12/2/16	Service Fee	LINE CORP ADR	AGENT CUSTODY FEE $0 0200/SH	(5 06)
12/5/16	Service Fee	HOWDEN JOINERY GROUP PLC ADR	AGENT CUSTODY FEE $0 0195/SH	(4 61)
12/7/16	Service Fee	EAST JAPAN RY CO ADR	AGENT CUSTODY FEE $0 0159/SH	(27 28)
12/8/16	Service Fee	SONY CORP ADR 1974 NEW	AGENT CUSTODY FEE $0 0017/SH	(0 60)
12/9/16	Service Fee	ATLANTIA SPA UNSPONS ADR	AGENT CUSTODY FEE $0 0206/SH	(34 54)
12/9/16	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE $0 0200/SH	(4 26)
12/15/16	Service Fee	JAPAN EXCHANGE GROUP INC	AGENT CUSTODY FEE $0 0201/SH	(56 06)
12/15/16	Service Fee	FERROVIAL S A ADR	P/D 12-06-2016 FEE $0 05\SHS	(1 15)
12/19/16	Service Fee	NIPPON TELEGRAPH&TELEPHONE ADS	AGENT CUSTODY FEE $0 0040/SH	(2 21)
12/20/16	Service Fee	JAPAN ARPT TERM CO LTD ADR	AGENT CUSTODY FEE $0 0154/SH	(18 12)
12/29/16	Service Fee	BYD COMPANY LTD UNSPON ADR	AGENT CUSTODY FEE $0 0117/SH	(9 35)
TOTAL OTHER DEBITS				**$(9,732.91)**

TOTAL CASH RELATED ACTIVITY **$(9,732.91)**

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
1/12/16	Stock Dividend	IBERDROLA SA ADR OPTDIV RTS		387 000
1/19/16	Exchange Delivered Out	IBERDROLA SA ADR OPTDIV RTS	TENDER	387 000

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BENTLY FOUNDATION C/O JEFFREY R JARBOE

CORPORATE ACTIONS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Quantity
1/19/16	Exchange Received In	IBERDROLA SA ADR RTS OPT B STK	TENDER	387 000
2/10/16	Stock Dividend	IBERDROLA SA SPON ADR		7 000
2/11/16	Exchange Delivered Out	IBERDROLA SA ADR RTS OPT B STK	EXPIRED - NO VALUE REMOVE EXPIRED DIV RIGHTS	387 000
7/8/16	Stock Dividend	IBERDROLA SA ADR OPTDIV RTS		593 000
7/12/16	Exchange Delivered Out	IBERDROLA SA ADR OPTDIV RTS	TENDER	593 000
7/12/16	Exchange Received In	IBERDROLA SA ADR RTS OPT A PRO	TENDER	593 000
7/14/16	Stock Dividend	FERROVIAL S A ADR		17 000
8/12/16	Exchange Delivered Out	IBERDROLA SA ADR RTS OPT A PRO	EXPIRED - NO VALUE REMOVE EXPIRED RIGHTS	593 000
12/6/16	Stock Dividend	FERROVIAL S A ADR		23 000

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Account Summary

Portfolio Management Active Assets Account
814-017214-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

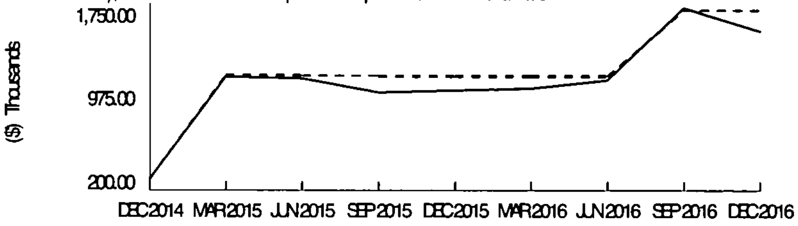
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$1,528,692.96**	**$1,022,718.65**
Credits	—	550,815.00
Debits	—	(3,879 66)
Security Transfers	—	—
Net Credits/Debits/Transfers	**—**	**$546,935.34**
Change in Value	**(6,672.38)**	**(47,633.41)**
TOTAL ENDING VALUE	**$1,522,020.58**	**$1,522,020.58**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



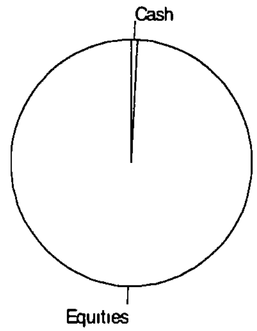
— Total Market Value --- Net Invested Capital Since 12/31/14

This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$12,367 60	0 81
Equities	1,509,652.98	99 19
TOTAL VALUE	**$1,522,020.58**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017214-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$5,694 98	$12,367 60
Mutual Funds	1,522,997 98	1,509,652 98
Total Assets	**$1,528,692.96**	**$1,522,020.58**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$1,528,692.96**	**$1,522,020.58**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$5,694.98**	**$9,571.71**
Purchases	—	(550,815 00)
Income and Distributions	6,672 62	6,675 55
Total Investment Related Activity	**$6,672.62**	**$(544,139.45)**
Electronic Transfers-Credits	—	550,815.00
Other Debits	—	(3,879 66)
Total Cash Related Activity	**—**	**$546,935.34**
Total Card/Check Activity	**—**	**—**
CLOSING CASH, BDP, MMFs	**$12,367.60**	**$12,367.60**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Other Dividends	$6,672 50	$6,672 50
Interest	0 12	3 05
Total Taxable Income And Distributions	**$6,672.62**	**$6,675.55**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$6,672.62**	**$6,675.55**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Short-Term (Loss)	—	—	$(64,485 66)
Long-Term (Loss)	—	—	(123,698 38)
TOTAL GAIN/(LOSS)	—	—	**$(188,184.04)**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017214-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield%	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	$12,367.60	—	$2.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.81%	$12,367.60	$2.00

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield%
VIRTUS INSIGHT EMERG MKTS I (HEMIX)	12/19/14	29,196.158	$9 880	$9 050	$288,750 00	$264,225.22	$(24,524 78) LT		
	1/26/15	27,665.259	10 420	9 050	288,272.00	250,370 59	(37,901 41) LT		
	3/20/15	56,213.018	10 140	9 050	570,000.00	508,727.81	(61,272.19) LT		
	8/17/16	53,738.049	10 250	9 050	550,815.00	486,329 34	(64,485 66) ST		

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017214-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield%
	Total	166,812.484			1,697,837.00	1,509,652.98	(123,698.38) LT (64,485.66) ST	6,672.00	0.44
Total Purchases vs Market Value					1,697,837.00	1,509,652.98			
Cumulative Cash Distributions						18,185.29			
Net Value Increase/(Decrease)						(169,998.73)			

GMA Status: AL, Dividend Cash, Capital Gains Cash, Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield%
MUTUAL FUNDS	**99.19%**	**$1,697,837.00**	**$1,509,652.98**	**$(123,698.38) LT** **$(64,485.66) ST**	**$6,672.00**	**0.44%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield%
TOTAL MARKET VALUE		**$1,697,837.00**	**$1,522,020.58**	**$(123,698.38) LT** **$(64,485.66) ST**	**$6,674.00** **$0.00**	**0.44%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$1,522,020.58**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$12,367.60	—	—	—	—	—	—
Mutual Funds	—	$1,509,652.98	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$12,367.60**	**$1,509,652.98**	—	—	—	—	—

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017214-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/22		Dividend	VIRTUS INSIGHT EMERG MKTS I DIV PAYMENT				$6,672 50
12/30		Interest Income	MORGAN STANLEY BANK N A. (Period 12/01-12/31)				0 12
NET CREDITS/(DEBITS)							**$6,672.62**

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/23	Automatic Investment	BANK DEPOSIT PROGRAM	$6,672 50
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	0 12
NET ACTIVITY FOR PERIOD			**$6,672.62**

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees

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Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your Investment Advisory account, please visit www morganstanley com/ADV, or contact your Private Wealth Advisor These ADV Brochures contain important information about advisory programs

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017214-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099 **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$9,571.71**
Total Investment Related Activity	**$(544,139.45)**
Purchases	(550,815 00)
Income and Distributions	6,675 55
Total Cash Related Activity	**$546,935.34**
Electronic Transfers-Credits	550,815 00
Other Debits	(3,879 66)
Total Card/Check Activity	–
CLOSING CASH, BDP, MMFs	**$12,367.60**

INVESTMENT RELATED ACTIVITY

PURCHASES

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/17/16	8/22/16	Bought	VIRTUS INSIGHT EMERG MKTS I		53,738 049	$10 2500	$(550,815 00)
TOTAL PURCHASES							**$(550,815.00)**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	VIRTUS INSIGHT EMERG MKTS I	$6,672 50			
TOTAL TAXABLE DIVIDENDS					$6,672 50

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017214-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	$2 38	Interest Income	MORGAN STANLEY PRIVATE BANK NA	$0 67

TOTAL TAXABLE INTEREST $3 05

TOTAL INCOME AND DISTRIBUTIONS **$6,675.55**

TOTAL INVESTMENT RELATED ACTIVITY **$(544,139.45)**

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/16/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 57214645 FROM 814-020256	$550,815 00

TOTAL ELECTRONIC TRANSFERS (CREDITS) **$550,815.00**

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(762 85)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(779 15)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(836 58)
8/17/16	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(207 68)
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(1,293 40)

TOTAL OTHER DEBITS **$(3,879.66)**

TOTAL CASH RELATED ACTIVITY **$546,935.34**

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

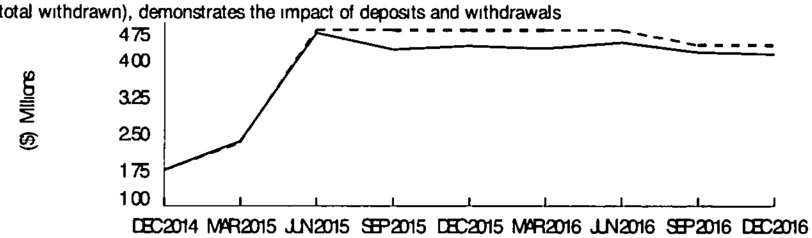
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$4,060,375.97**	**$4,270,873.56**
Credits	—	3,100 00
Debits	—	(310,358 88)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	**$(307,258.88)**
Change in Value	**41,020.49**	**137,781.78**
TOTAL ENDING VALUE	**$4,101,396.46**	**$4,101,396.46**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

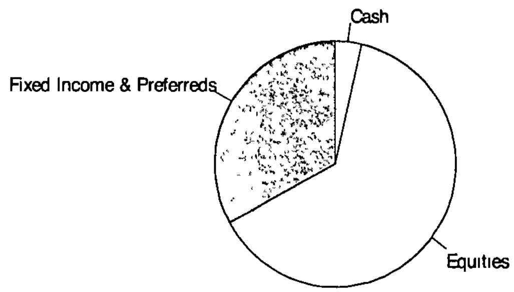


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$144,406 76	3 52
Equities	2,602,476 01	63 45
Fixed Income & Preferreds	1,354,513.69	33 03
TOTAL VALUE	**$4,101,396.46**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



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STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$99.13	$144,406.76
Mutual Funds	4,060,276 84	3,956,989 70
Total Assets	**$4,060,375.97**	**$4,101,396.46**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$4,060,375.97**	**$4,101,396.46**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$99.13**	**$307,320.18**
Income and Distributions	144,307 63	144,345.46
Total Investment Related Activity	**$144,307.63**	**$144,345.46**
Electronic Transfers-Credits	—	3,100 00
Electronic Transfers-Debits	—	(297,742 00)
Other Debits	—	(12,616 88)
Total Cash Related Activity	**—**	**$(307,258.88)**
Total Card/Check Activity	**—**	**—**
CLOSING CASH, BDP, MMFs	**$144,406.76**	**$144,406.76**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Other Dividends	$98,055 81	$98,055 81
Long Term Capital Gains Distributions	46,250 58	46,250 58
Interest	1 24	39 07
Total Taxable Income And Distributions	**$144,307.63**	**$144,345.46**
Total Tax-Exempt Income	**—**	**—**
TOTAL INCOME AND DISTRIBUTIONS	**$144,307.63**	**$144,345.46**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Long-Term (Loss)	—	—	$(645,510.30)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	$144,406.76	—	$29.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	3.52%	$144,406.76	$29.00

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

MUTUAL FUNDS

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"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK GLOBAL ALLOCATION I (MALOX)	12/19/14	28,918.378	$19.970	$18.280	$577,500.00	$528,627.95	$(48,872.05) LT		
	3/20/15	8,716.707	20.650	18.280	180,000.00	159,341.40	(20,658.60) LT		
	4/17/15	37,331.407	20.760	18.280	775,000.00	682,418.12	(92,581.88) LT		
	Total	74,966.492			1,532,500.00	**1,370,387.47**	(162,112.53) LT	17,542.00	1.28

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value					1,532,500.00	1,370,387.47			
Cumulative Cash Distributions						161,310.36			
Net Value Increase/(Decrease)						(802.17)			
GIMA Status: AL; Dividend Cash, Capital Gains Cash; Asset Class: Equities, FI & Pref									
INVESCO BALANCED-RISK ALLOC Y (ABRYX)	12/19/14	49,698.795	11.620	10.640	577,500.00	528,795.18	(48,704.82) LT		
	3/20/15	15,276.631	12.110	10.640	185,000.00	162,543.35	(22,456.65) LT		
	4/17/15	62,602.291	12.220	10.640	765,000.00	666,088.38	(98,911.62) LT		
	Total	127,577.717			1,527,500.00	**1,357,426.91**	(170,073.09) LT	—	—
Total Purchases vs Market Value					1,527,500.00	1,357,426.91			
Cumulative Cash Distributions						210,388.41			
Net Value Increase/(Decrease)						40,315.32			
GIMA Status: AL, Dividend Cash, Capital Gains Cash, Asset Class: Equities, FI & Pref									
IVY ASSET STRATEGY I (IVAEX)	12/19/14	22,092.578	26.140	21.020	577,500.00	464,385.99	(113,114.01) LT		
	3/20/15	7,105.460	26.740	21.020	190,000.00	149,356.77	(40,643.23) LT		
	4/17/15	29,278.428	26.470	21.020	775,000.00	615,432.56	(159,567.44) LT		
	Total	58,476.466			1,542,500.00	**1,229,175.32**	(313,324.68) LT	6,432.00	0.52
Total Purchases vs Market Value					1,542,500.00	1,229,175.32			
Cumulative Cash Distributions						86,469.15			
Net Value Increase/(Decrease)						(226,855.53)			
GIMA Status: AL, Dividend Cash; Capital Gains Cash; Asset Class: Equities, FI & Pref									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	96.48%	$4,602,500.00	$3,956,989.70	$(645,510.30) LT	$23,974.00	0.61%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$4,602,500.00	$4,101,396.46	$(645,510.30) LT	$24,003.00 $0.00	0.58%
TOTAL VALUE (includes accrued interest)	100.00%		$4,101,396.46			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

STATEMENT A

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Account Detail

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$144,406.76	—	—	—	—	—	—
Mutual Funds	—	$2,602,476.01	$1,354,513.69	—	—	—	—
TOTAL ALLOCATION OF ASSETS	$144,406.76	$2,602,476.01	$1,354,513.69	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/14		Dividend	INVESCO BALANCED-RISK ALLOC Y DIV PAYMENT				$56,389 35
12/14		Long Term Capital Gain	INVESCO BALANCED-RISK ALLOC Y				35,007 33
12/14		Short Term Capital Gain	INVESCO BALANCED-RISK ALLOC Y				24,150 46
12/20		Dividend	BLACKROCK GLOBAL ALLOCATION I DIV PAYMENT				17,516 00
12/20		Long Term Capital Gain	BLACKROCK GLOBAL ALLOCATION I				11,243 25
12/30		Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				1 24
NET CREDITS/(DEBITS)							$144,307.63

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	$115,547 14
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	28,759 25
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	1 24
NET ACTIVITY FOR PERIOD			$144,307.63

MESSAGES

Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees

Simply visit www morganstanley com/edelivery to set your eDelivery preferences today Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions Some distributions reportable for the prior year, but payable in the current year may not have been included Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099 **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$307,320.18**
Total Investment Related Activity	**$144,345.46**
Income and Distributions	144,345.46
Total Cash Related Activity	**$(307,258.88)**
Electronic Transfers-Credits	3,100 00
Electronic Transfers-Debits	(297,742.00)
Other Debits	(12,616.88)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$144,406.76**

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	BLACKROCK GLOBAL ALLOCATION I	$17,516 00	Dividend	INVESCO BALANCED-RISK ALLOC Y	$80,539 81
TOTAL TAXABLE DIVIDENDS					$98,055 81

TAXABLE CAPITAL GAIN DISTRIBUTIONS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Capital Gain Distributions	BLACKROCK GLOBAL ALLOCATION I	$11,243 25	Capital Gain Distributions	INVESCO BALANCED-RISK ALLOC Y	$35,007 33
TOTAL TAXABLE CAPITAL GAIN DISTRIBUTIONS					$46,250 58

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A.	$31 91	Interest Income	MORGAN STANLEY PRIVATE BANK NA	$7 16

TOTAL TAXABLE INTEREST $39 07

TOTAL INCOME AND DISTRIBUTIONS **$144,345.46**

TOTAL INVESTMENT RELATED ACTIVITY **$144,345.46**

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/12/16	Cash Transfer - Credit	TRANSFER AS OF 10/11	CONFIRMATION # 59987549 FROM 814-017203	$3,100 00

TOTAL ELECTRONIC TRANSFERS (CREDITS) **$3,100.00**

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/16/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 57214658 TO 814-017209	$(297,742 00)

TOTAL ELECTRONIC TRANSFERS (DEBITS) **$(297,742.00)**

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(3,185 65)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(3,150 38)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(3,276 46)
8/17/16	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		112 26
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(3,116 65)

TOTAL OTHER DEBITS **$(12,616.88)**

TOTAL CASH RELATED ACTIVITY **$(307,258.88)**

STATEMENT A

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

Account Summary

Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

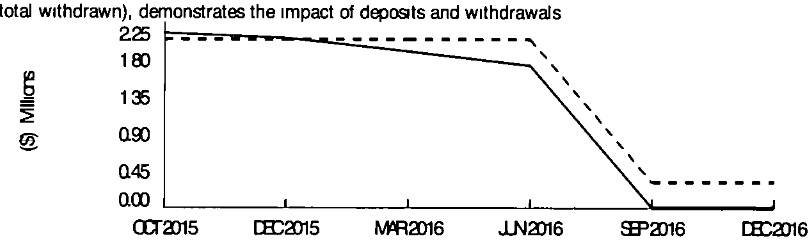
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$59.43**	**$2,055,232.04**
Credits	—	452,756.00
Debits	—	(2,178,839 64)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	**$(1,726,083.64)**
Change in Value	—	**(329,088.97)**
TOTAL ENDING VALUE	**$59.43**	**$59.43**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

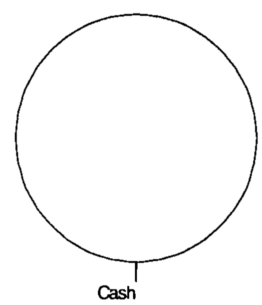


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$59 43	100 00
TOTAL VALUE	**$59.43**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

STATEMENT A

Account Summary

Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$59.43	$59.43
Total Assets	**$59.43**	**$59.43**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$59.43**	**$59.43**

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$59.43**	**$140,268.44**
Sales and Redemptions	—	1,556,723.36
Income and Distributions	—	29,151.27
Total Investment Related Activity	—	**$1,585,874.63**
Electronic Transfers-Credits	—	452,756 00
Electronic Transfers-Debits	—	(2,175,232 12)
Other Debits	—	(3,607 52)
Total Cash Related Activity	—	**$(1,726,083.64)**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$59.43**	**$59.43**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Other Dividends	—	$29,092 43
Interest	—	58 84
Total Taxable Income And Distributions	—	**$29,151.27**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	**$29,151.27**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
Long-Term (Loss)	—	$(743,026 84)	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	$59.43	—	—	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	100.00%	$59.43	$0.00

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$59.43		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$59.43			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

STATEMENT A

Account Detail

Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$59.43	—	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$59.43**	—	—	—	—	—	—

MESSAGES

Important Information Regarding Interested Parties

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Sign up for eDelivery of your Account Documents Today

Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees

Simply visit www morganstanley com/edelivery to set your eDelivery preferences today Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your Investment Advisory account, please visit www morganstanley com/ADV, or contact your Private Wealth Advisor These ADV Brochures contain important information about advisory programs

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA

STATEMENT A

Fiscal Review Ending 12/31/16

Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close

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FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$140,268.44**
Total Investment Related Activity	**$1,585,874.63**
Sales and Redemptions	1,556,723.36
Income and Distributions	29,151 27
Total Cash Related Activity	**$(1,726,083.64)**
Electronic Transfers-Credits	452,756.00
Electronic Transfers-Debits	(2,175,232 12)
Other Debits	(3,607.52)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	**$59.43**

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
6/27/16	6/30/16	Sold	WISDOMTREE EUROPE HEDGED EQUIT	ACTED AS AGENT	17,160 000	$47 6977	$818,474 68
6/27/16	6/30/16	Sold	WISDOMTREE TRUST JAPN HEDGE EQ	ACTED AS AGENT	19,800 000	37 2861	738,248 68
TOTAL SALES/REDEMPTIONS							**$1,556,723.36**

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	WISDOMTREE EUROPE HEDGED EQUIT	$20,479 43	Dividend	WISDOMTREE TRUST JAPN HEDGE EQ	$8,613 00
TOTAL TAXABLE DIVIDENDS					$29,092 43

STATEMENT A

INCOME AND DISTRIBUTIONS (CONTINUED)

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	$52 54	Interest Income	MORGAN STANLEY PRIVATE BANK NA	$6 30

TOTAL TAXABLE INTEREST $58 84

TOTAL INCOME AND DISTRIBUTIONS **$29,151.27**

TOTAL INVESTMENT RELATED ACTIVITY **$1,585,874.63**

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/16/16	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 57214663 FROM 814-017204	$452,756 00

TOTAL ELECTRONIC TRANSFERS (CREDITS) **$452,756.00**

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
8/16/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 57214643 TO 814-017206	$(691,658 00)
8/16/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 57214645 TO 814-017214	(550,815 00)
8/16/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 57214641 TO 814-017204	(452,756 00)
8/16/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 57214676 TO 814-017209	(339,400 00)
8/24/16	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 57508504 TO 814-014675	(140,603 12)

TOTAL ELECTRONIC TRANSFERS (DEBITS) **$(2,175,232.12)**

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/16	Service Fee	1ST QTR ADVISORY FEE		$(1,533 00)
4/14/16	Service Fee	2ND QTR ADVISORY FEE		(1,415 30)
7/15/16	Service Fee	3RD QTR ADVISORY FEE		(1,299 42)
8/17/16	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		596 45
8/25/16	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		43 80
10/14/16	Service Fee	4TH QTR ADVISORY FEE		(0 05)

TOTAL OTHER DEBITS **$(3,607.52)**

TOTAL CASH RELATED ACTIVITY **$(1,726,083.64)**

STATEMENT A

Account Summary

Active Assets Account
814-027609-207

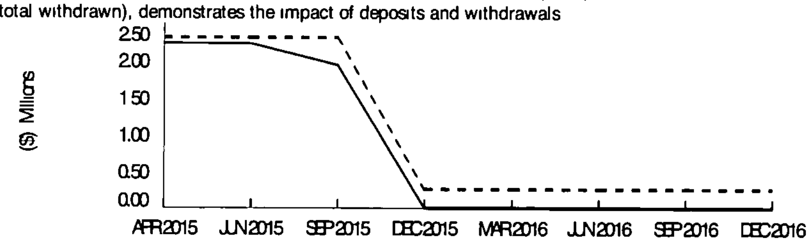
BENTLY FOUNDATION C/O JEFFREY R JARBOE

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
TOTAL BEGINNING VALUE	**$0.22**	**$0.22**
Credits	—	—
Debits	—	—
Security Transfers	—	—
Net Credits/Debits/Transfers	—	—
Change in Value	—	—
TOTAL ENDING VALUE	**$0.22**	**$0.22**

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

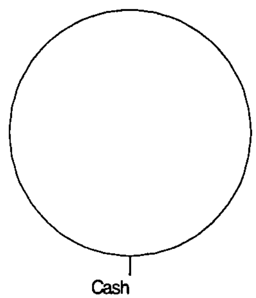


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$0 22	100.00
TOTAL VALUE	**$0.22**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

STATEMENT A

Account Summary

Active Assets Account 814-027609-207
BENTLY FOUNDATION C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/16)	This Period (as of 12/31/16)
Cash, BDP, MMFs	$0 22	$0 22
Total Assets	**$0.22**	**$0.22**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$0.22**	**$0.22**

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
Total Taxable Income And Distributions	—	—
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

CASH FLOW

	This Period (12/1/16-12/31/16)	This Year (1/1/16-12/31/16)
OPENING CASH, BDP, MMFs	**$0.22**	**$0.22**
Total Investment Related Activity	—	—
Total Cash Related Activity	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$0.22**	**$0.22**

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/16-12/31/16)	Realized This Year (1/1/16-12/31/16)	Unrealized Inception to Date (as of 12/31/16)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures

STATEMENT A

Account Detail

Active Assets Account
814-027609-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY%
MORGAN STANLEY BANK NA #	$0.22	—	—	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	100.00%	$0.22	$0.00

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$0.22		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$0.22			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included

STATEMENT A

Account Detail

Active Assets Account
814-027609-207

BENTLY FOUNDATION C/O JEFFREY R JARBOE

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$0 22	—	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$0.22**	—	—	—	—	—	—

MESSAGES

Important Information Regarding Interested Parties
Pursuant to your instructions, an interested party has access to view copies of this statement online Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

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Receiving documents through eDelivery is secure, convenient, green and may even help you save on annual account fees Effective November 1, 2016, accounts not enrolled in eDelivery of all eligible account documents within their Account Linked Group (ALG) may be subject to an annual account fee increase Contact your Financial Advisor for additional details regarding annual account fees
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FINRA BrokerCheck
FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons The BrokerCheck Hotline Number is 1-800-289-9999 The FINRA web site address is www finra org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

STATEMENT A