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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>CRAIN FAMILY FOUNDATION</b>		A Employer identification number <b>38-3618818</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1155 GRATIOT AVENUE</b>	Room/suite	B Telephone number <b>(313) 396-2859</b>
City or town, state or province, country, and ZIP or foreign postal code <b>DETROIT, MI 48207-2913</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,240,175.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		20.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		28,180.	28,180.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		711.			
b Gross sales price for all assets on line 6a	191,429.				
7 Capital gain net income (from Part IV, line 2)			711.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		28,911.	28,891.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 2	3,400.	1,700.		1,700.
c Other professional fees	STMT 3	8,643.	8,643.		0.
17 Interest					
18 Taxes	STMT 4	455.	454.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		12,498.	10,797.		1,700.
25 Contributions, gifts, grants paid		63,500.			63,500.
26 Total expenses and disbursements. Add lines 24 and 25		75,998.	10,797.		65,200.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-47,087.			
b Net investment income (if negative, enter -0-)			18,094.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	75,125.	22,828.	22,828.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	1,392.		
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	812,899.	420,110.	420,110.
	c Investments - corporate bonds STMT 6	348,427.	797,237.	797,237.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,237,843.	1,240,175.	1,240,175.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,237,843.	1,240,175.	
30 Total net assets or fund balances	1,237,843.	1,240,175.		
31 Total liabilities and net assets/fund balances	1,237,843.	1,240,175.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,237,843.
2 Enter amount from Part I, line 27a	2	-47,087.
3 Other increases not included in line 2 (itemize) ▶ <u>NET CHANGE IN INVESTMENT ACCOUNT</u>	3	49,419.
4 Add lines 1, 2, and 3	4	1,240,175.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,240,175.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB #55-6304	P	VARIOUS	VARIOUS
b CHARLES SCHWAB #55-6304	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 57,341.		59,364.	-2,023.
b 128,306.		131,354.	-3,048.
c 5,782.			5,782.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,023.
b			-3,048.
c			5,782.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	711.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	64,469.	1,279,825.	.050373
2014	62,220.	1,332,070.	.046709
2013	63,945.	1,333,923.	.047938
2012	61,865.	1,304,171.	.047436
2011	61,565.	1,284,152.	.047942

2 Total of line 1, column (d)	2	.240398
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048080
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,226,100.
5 Multiply line 4 by line 3	5	58,951.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	181.
7 Add lines 5 and 6	7	59,132.
8 Enter qualifying distributions from Part XII, line 4	8	65,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	181.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	181.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	181.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 3,596.	7	3,596.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	3,415.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 3,415. Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>KEITH E. CRAIN</u> Telephone no. ► <u>(313) 446-6000</u>		
Located at ► <u>1155 GRATIOT AVENUE, DETROIT, MI</u> ZIP+4 ► <u>48207-3187</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
► 15 <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.		
► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDRA CRAIN ARMSTRONG	PRESIDENT			
1155 GRATIOT AVENUE				
DETROIT, MI 482072913	0.00	0.	0.	0.
CHRISTOPHER T. CRAIN	SECRETARY			
1155 GRATIOT AVENUE				
DETROIT, MI 482072913	0.00	0.	0.	0.
KEITH E. CRAIN, JR.	TREASURER			
1155 GRATIOT AVENUE				
DETROIT, MI 482072913	0.00	0.	0.	0.
KEITH E. CRAIN	ASSISTANT SECRETARY			
1155 GRATIOT AVENUE				
DETROIT, MI 482072913	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

(continued)

## 0

## 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,197,388.
b	Average of monthly cash balances	1b	47,384.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,244,772.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,244,772.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,672.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,226,100.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	61,305.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,305.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	181.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	181.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	61,124.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	61,124.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	61,124.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	65,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	181.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	65,019.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				61,124.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			63,028.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ 65,200.				
<b>a</b> Applied to 2015, but not more than line 2a			63,028.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				2,172.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				58,952.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

N/A

- foundation, and the ruling is effective for 2016, enter the date of the ruling

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

2016.04010 CRAIN FAMILY FOUNDATION CRAI8811

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
COLLEGE FOR CREATIVE STUDIES 201 E. KIRBY DETROIT, MI 48202-4034	N/A	PC	UNRESTRICTED	10,000.
CRANBROOK SCHOOL 520 LONE PINE ROAD BLOOMFIELD HILLS, MI 48303	N/A	PC	UNRESTRICTED	5,000.
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	N/A	PC	UNRESTRICTED	1,000.
ENSWORTH SCHOOL 211 ENSWORTH AVENUE NASHVILLE, TN 37205	N/A	PC	UNRESTRICTED	10,000.
ENSWORTH ANNUAL FUND 211 ENSWORTH AVENUE NASHVILLE, TN 37025	N/A	PC	UNRESTRICTED	2,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>63,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities				<b>14</b>	<b>28,180.</b>	
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory				<b>18</b>	<b>711.</b>	
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)			<b>0.</b>		<b>28,891.</b>	<b>0.</b>
<b>13</b> Total. Add line 12, columns (b), (d), and (e)					<b>13</b>	<b>28,891.</b>

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes | No |
|----------|--|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
|          | (1) Cash   |     | X  |
|          | (2) Other assets   |     | X  |
| <b>b</b> | Other transactions:  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|          | (3) Rental of facilities, equipment, or other assets   |     | X  |
|          | (4) Reimbursement arrangements   |     | X  |
|          | (5) Loans or loan guarantees   |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ☐ No ☒

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date:

**► PRESIDENT**

Title

May the IRS discuss this return with the preparer shown below (see instr. 2)?

☒ Yes

No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

CHRISTY PESOLA

Preparer's signature

Српска

Date \_\_\_\_\_

6/22/17

Check if  
self-employed

PTIN

P00122069

Firm's name ► DELOITTE TAX LLP

Firm's EIN ▶	86-1065772
--------------	------------

Firm's address ► 200 RENAISSANCE CENTER, SUITE 3900  
DETROIT, MI 48243

Phone no. 313-396-3000

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF FRANKLIN PARKS PO BOX 549 FRANKLIN, TN 37065	N/A	PC	UNRESTRICTED	2,000.
GREENWHICH INTERNATIONAL FILM FESTIVAL 55 OLD FIELD ROAD POINT GREENWHICH, CT 06830	N/A	PC	UNRESTRICTED	21,000.
GROSSE POINTE ACADEMY 171 LAKE SHORE ROAD GROSSE POINTE FARMS, MI 48236	N/A	PC	UNRESTRICTED	500.
KENSINGTON CHURCH 1825 E. SQUARE LAKE RD. TROY, MI 48085	N/A	PC	UNRESTRICTED	6,000.
FELLOWSHIP BIBLE CHURCH 1210 FRANKLIN ROAD BRENTWOOD, TN 37207-6510	N/A	PC	UNRESTRICTED	1,500.
SADDLE UP! 1549 OLD HILLSBORO ROAD FRANKLIN, TN 37069-9136	N/A	PC	UNRESTRICTED	2,000.
ROCHELLE CENTER 1020 SOUTHSIDE COURT NASHVILLE, TN 37203	N/A	PC	UNRESTRICTED	2,000.
<b>Total from continuation sheets</b>				<b>35,000.</b>

## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB #XX-XXXX-6304	33,962.	5,782.	28,180.	28,180.	
TO PART I, LINE 4	33,962.	5,782.	28,180.	28,180.	

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	3,400.	1,700.		1,700.
TO FORM 990-PF, PG 1, LN 16B	3,400.	1,700.		1,700.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING & ADVISORY FEES	8,643.	8,643.		0.
TO FORM 990-PF, PG 1, LN 16C	8,643.	8,643.		0.

## FORM 990-PF

## TAXES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	455.	454.		0.
TO FORM 990-PF, PG 1, LN 18	455.	454.		0.



FORM 990-PF	CORPORATE STOCK	STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHED)	420,110.	420,110.
TOTAL TO FORM 990-PF, PART II, LINE 10B	420,110.	420,110.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED)	797,237.	797,237.
TOTAL TO FORM 990-PF, PART II, LINE 10C	797,237.	797,237.

Schwab One® Account of  
CRAIN FAMILY FOUNDATIONAccount Number  
9855-6304Report Period  
January 1 - December 31,  
2016

## 2016 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss)

Accounting Method Tax Lot Optimizer™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BOSTON PARTNERS LONG SHORT RESEARCH INST. BPIRX	2,295.8200	08/17/15	04/21/16	\$34,341.21	\$35,710.00	(\$1,368.79)
<b>Security Subtotal</b>				<b>\$34,341.21</b>	<b>\$35,710.00</b>	<b>(\$1,368.79)</b>
TOUCHSTONE SANDS CAPITAL INSTL GROWTH FD: CIGX	1,197.1900	04/21/16	12/02/16	\$23,000.00	\$23,653.59	(\$653.59)
<b>Security Subtotal</b>				<b>\$23,000.00</b>	<b>\$23,653.59</b>	<b>(\$653.59)</b>
<b>Total Short-Term</b>				<b>\$57,341.21</b>	<b>\$59,363.59</b>	<b>(\$2,022.38)</b>
<b>Long-Term</b>						
BOSTON PARTNERS LONG SHORT RESEARCH INST. BPIRX	3,095.6840	02/18/14	04/21/16	\$46,305.69	\$44,679.47	\$1,626.22
<b>Security Subtotal</b>				<b>\$46,305.69</b>	<b>\$44,679.47</b>	<b>\$1,626.22</b>
HARDING LOEVNER INST EMRG MKTS CL I. HLMEX	1,018.5630	multiple	12/02/16	\$17,000.00	\$18,388.44	(\$1,388.44)
<b>Security Subtotal</b>				<b>\$17,000.00</b>	<b>\$18,388.44</b>	<b>(\$1,388.44)</b>

Schwab One® Account of  
CRAIN FAMILY FOUNDATIONAccount Number  
9855-6304Report Period  
January 1 - December 31,  
2016

## 2016 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued) Accounting Method: Tax Lot Optimizer™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MFS INTL VALUE CL I MINIX	193.2190	04/24/15	12/02/16	\$7,000.00	\$7,378.15	(\$378.15)
<b>Security Subtotal</b>				<b>\$7,000.00</b>	<b>\$7,378.15</b>	<b>(\$378.15)</b>
STERLING CAPITAL EQUITY INCM INST. BEGIX	1,142.7760	07/16/14	04/21/16	\$20,000.00	\$22,497.00	(\$2,497.00)
STERLING CAPITAL EQUITY INCM INST BEGIX	2,044.6480	multiple	12/02/16	\$38,000.00	\$38,410.83	(\$410.83)
<b>Security Subtotal</b>				<b>\$58,000.00</b>	<b>\$60,907.83</b>	<b>(\$2,907.83)</b>
<b>Total Long-Term</b>				<b>\$128,305.69</b>	<b>\$131,353.89</b>	<b>(\$3,048.20)</b>
<b>Total Realized Gain or (Loss)</b>				<b>\$185,646.90</b>	<b>\$190,717.48</b>	<b>(\$5,070.58)</b>

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.



Schwab One® Account of  
**CRAIN FAMILY FOUNDATION**

Account Number  
**9855-6304**

Statement Period  
**December 1-31, 2016**

EIN 38-3618818  
Tax Year 2016

Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	0.19	0.00	2.43
Cash Dividends	0.00	10,390.00	0.00	27,722.35
Total Capital Gains	0.00	5,782.21	0.00	5,782.21
<b>Total Income</b>	<b>0.00</b>	<b>16,172.40</b>	<b>0.00</b>	<b>33,506.99</b>

### Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value
Cash	1,114.62
<b>Total Cash</b>	<b>1,114.62</b>

### Money Market Funds [Sweep]

SWHAB GOVT MONEY FUND, SWGXX	Quantity	Market Price	Market Value	Current Yield
	21,713.5000	1.0000	21,713.50	0.01%
<b>Total Money Market Funds [Sweep]</b>			<b>21,713.50</b>	
<b>Total Cash &amp; Money Market [Sweep]</b>			<b>22,828.12</b>	

### Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
<b>FEDERATED TOTAL RETURN</b>	<b>17,353.8860</b>	<b>10.7800</b>	<b>187,074.89</b>	<b>11.03</b>	<b>191,450.00</b>	<b>(4,375.11)</b>
BOND FD INST CL						
SYMBOL · FTRBX						

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Schwab One® Account of  
**CRAIN FAMILY FOUNDATION**Account Number  
**9855-6304**  
Statement Period  
**December 1-31, 2016****Investment Detail - Mutual Funds (continued)**

Bond Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
<b>METROPOLITAN WEST TOTAL RETURN BOND I</b> SYMBOL: MWITX	18,083.1850	10.5300	190,415.94	10.86	196,360.00	(5,944.06)
<b>PIMCO INCM INST CL</b> SYMBOL: PIMIX	3,533.9460	12.0600	42,619.39	12.22	43,075.07	(455.68)
<b>Total Bond Funds</b>	<b>38,971.0170</b>		<b>220,110.22</b>		<b>239,435.07</b>	<b>(19,324.85)</b>
Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
<b>AMERICAN BEACON SMALL CAP VALUE INST CL</b> SYMBOL: AVFIX	979.6810	27.6300	27,068.59	27.57	27,010.00	58.59
<b>HARBOR INTERNATIONAL FUND INST CL</b> SYMBOL: HAINX	1,347.3020	58.4100	78,695.91	69.05	93,030.00	(14,334.09)
<b>HARDING LOEVNER INST EMRG MKTS CL I</b> SYMBOL: HLMEX	2,235.1170	16.8400	37,639.37	17.46	38,431.56	(792.19)
<b>MFS INTL VALUE CL I</b> SYMBOL: MINIX	2,036.8320	36.5400	74,425.84	35.43	71,631.85	2,793.99
<b>STERLING CAPITAL STRATTON SM CAP VALUE I</b> SYMBOL: STSCX	267.5980	83.3500	22,304.29	73.66	19,710.00	2,594.29
<b>STERLING CAPITAL EQUITY INCM INST</b> SYMBOL: BEGIX	1,969.8960	18.8100	37,053.74	18.89	36,502.17	551.57

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
**CRAIN FAMILY FOUNDATION**

Account Number  
**9855-6304**

Statement Period  
**December 1-31, 2016**

**Investment Detail - Mutual Funds (continued)**

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
T ROWE PRICE MID CAP Gwth FDI SYMBOL: RPTX	564.6730	75.3600	42,553.76	79.73	45,020.00	(2,466.24)
TOUCHSTONE SANDS CAPITAL INSTL GROWTH FD SYMBOL: CISGX	1,895.2020	18.3000	34,682.20	21.26	42,079.99	(7,397.79)
VANGUARD DEVELOPED MKTS INDEX ADM SYMBOL: VTMGX	6,303.6740	11.7400	74,005.13	13.47	84,930.00	(10,924.87)
VANGUARD EXTENDED MARKET INDEX FD ADM SHRS SYMBOL: VEXAX	1,020.0700	72.7200	74,179.49	65.52	66,830.00	7,349.49
VANGUARD 500 INDEX FD ADMIRAL SHRS SYMBOL: VFIAX	1,426.2880	206.5700	294,628.31	175.29	250,020.00	44,608.31
<b>Total Equity Funds</b>	<b>20,046.3330</b>		<b>797,236.63</b>		<b>776,196.57</b>	<b>22,041.06</b>
<b>Total Mutual Funds</b>	<b>99,017.3500</b>		<b>1,217,348.85</b>		<b>1,206,080.64</b>	<b>11,268.21</b>
<b>Total Investment Detail</b>						
<b>Total Investment Detail</b>						
<b>Total Account Value</b>						
<b>Total Cost Basis</b>						

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
CRAIN FAMILY FOUNDATION

Account Number  
9855-6304

Statement Period  
December 1-31, 2016

EIN 38-3618818  
Tax Year 2016

## Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TOUCHSTONE SANDS CAPITAL INSTL GROWTH FD. CISGX	1,197.1900	04/21/16	12/02/16	23,000.00	23,653.59	(653.59)
<b>Total Short Term</b>				<b>23,000.00</b>	<b>23,653.59</b>	<b>(653.59)</b>

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HARDING LOEVNER INST EMRG MKTS CL I. HLMEX	1,018.5630	multiple	12/02/16	17,000.00	18,388.44	(1,388.44)
MFS INTL VALUE CL I. MINIX	193.2190	04/24/15	12/02/16	7,000.00	7,378.15	(378.15)
STERLING CAPITAL EQUITY INCM INST. BEGIX	2,044.6480	multiple	12/02/16	38,000.00	38,410.83	(410.83)
<b>Total Long Term</b>				<b>62,000.00</b>	<b>64,177.42</b>	<b>(2,177.42)</b>

<b>Total Realized Gain or (Loss)</b>				<b>85,000.00</b>	<b>87,831.01</b>	<b>(2,831.01)</b>
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Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.  
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

## Transaction Detail - Purchases & Sales

### Bond Funds Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/05/16	12/02/16	Bought	METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	655.4310	10.6800	(7,010.00)
<b>Total Bond Funds Activity</b>						<b>(7,010.00)</b>

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
**CRAIN FAMILY FOUNDATION**

Account Number  
**9855-6304**

Statement Period  
**December 1-31, 2016**

## Transaction Detail - Purchases & Sales (continued)

### Equity Funds Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/05/16	12/02/16	Bought	AMERICAN BEACON SMALL CAP VALUE INST CL: AVFIX	979.6810	27.5600	(27,010.00)
12/05/16	12/02/16	Sold	MFS INTL VALUE CL I: MINIX	(193.2190)	36.2800	7,000.00
12/05/16	12/02/16	Sold	STERLING CAPITAL EQUITY INCM INST BEGIX	(2,044.6480)	18.5900	38,000.00
12/05/16	12/02/16	Sold	TOUCHSTONE SANDS CAPITAL INSTL GROWTH FD CIGX	(1,197.1900)	19.2200	23,000.00
12/05/16	12/02/16	Bought	VANGUARD 500 INDEX FD ADMIRAL SHRS. VFIAX	246.0510	203.2100	(50,010.00)
12/07/16	12/02/16	Sold	HARDING LOEVNER INST EMRG MKTS CL I: HLMEX	(1,018.5630)	16.7000	17,000.00

Total Equity Funds Activity

7,990.00

### Total Purchases & Sales

19,000.00

## Transaction Detail - Deposits & Withdrawals

Transaction Process Date	Date	Activity	Description	Location	Credit/(Debit)
12/12/16	12/12/16	Funds Paid	SCHWAB ONE CHECK 000115		(5,000.00)
12/15/16	12/15/16	Funds Paid	SCHWAB ONE CHECK 000116		(5,000.00)
12/21/16	12/21/16	Funds Paid	SCHWAB ONE CHECK 000117		(1,000.00)
12/15/16	12/15/16	Funds Paid	SCHWAB ONE CHECK 000118		(1,000.00)
12/13/16	12/13/16	Auto S1 Debit	Fellowship Bible CHECK	CHK #20119	(1,500.00)
Total Deposits & Withdrawals					(13,500.00)

The total deposits activity for the statement period was \$0.00 The total withdrawals activity for the statement period was \$13,500.00.