

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE W S AND LOIS VANDALSON FOUNDATION		A Employer identification number 38-3607246
Number and street (or P O box number if mail is not delivered to street address) 2347 WEST DOWLING ROAD	Room/suite	B Telephone number 269 623 8533
City or town, state or province, country, and ZIP or foreign postal code DELTON, MI 49046		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,040,680.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	306,957.	306,957.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-166,078.			
	b Gross sales price for all assets on line 6a	2,797,470.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	140,879.	306,957.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,000.	2,000.		2,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	4,362.	2,181.		2,181.
	b Accounting fees STMT 3	1,500.	750.		750.
	c Other professional fees STMT 4	90,432.	90,432.		0.
	17 Interest				
	18 Taxes STMT 5	4,626.	2,931.		0.
	19 Depreciation and depletion				
	20 Occupancy MAY 1 2017				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	691.	0.		691.
	24 Total operating and administrative expenses. Add lines 13 through 23	105,611.	98,294.		5,622.
	25 Contributions, gifts, grants paid	363,000.			363,000.
26 Total expenses and disbursements Add lines 24 and 25	468,611.	98,294.		368,622.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-327,732.				
b Net investment income (if negative, enter -0-)		208,663.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	20,907.	8,658.	8,658.
	2	Savings and temporary cash investments	388,959.	576,854.	576,854.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	11,125,497.	10,631,064.	11,454,771.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 8)	9,342.	397.	397.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,544,705.	11,216,973.	12,040,680.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	11,544,705.	11,216,973.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	Total net assets or fund balances	11,544,705.	11,216,973.	
	31	Total liabilities and net assets/fund balances	11,544,705.	11,216,973.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,544,705.
2	Enter amount from Part I, line 27a	2	-327,732.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	11,216,973.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,216,973.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,797,470.		2,963,548.	-166,078.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-166,078.

2 Capital gain net income or (net capital loss) 2 -166,078.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	337,490.	11,922,341.	.028307
2014	792,803.	12,560,981.	.063116
2013	405,104.	10,360,985.	.039099
2012	93,450.	4,411,121.	.021185
2011	134,740.	2,604,166.	.051740

2 Total of line 1, column (d) 2 .203447

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .040689

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 11,612,787.

5 Multiply line 4 by line 3 5 472,513.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 2,087.

7 Add lines 5 and 6 7 474,600.

8 Enter qualifying distributions from Part XII, line 4 8 368,622.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,173.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,173.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,173.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,880.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,880.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	707.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 707. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ALFRED GEMRICH Telephone no. ► 269 623 8533 Located at ► 2347 WEST DOWLING ROAD, DELTON, MI ZIP+4 ► 49046		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALFRED J. GEMRICH 2347 WEST DOWLING ROAD DELTON, MI 49046	PRESIDENT/BOARD CHAIR/SECR	0.50	1,000.	0.
SYDNEY P. PARFET 10844 S. INTERLAKEN RICHLAND, MI 49083	VICE-PRESIDENT/ASSISTANT S	0.50	1,000.	0.
BARBARA L. JAMES 2252 W. GLENEAGLE DRIVE KALAMAZOO, MI 49048	TREASURER	0.50	1,000.	0.
REX L. BELL 6549 HOLLISON DRIVE KALAMAZOO, MI 49009	ASSISTANT TREASURER	0.50	1,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Part IX-B	Summary of Program-Related Investments
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Total. Add lines 1 through 3

Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,268,484.
b	Average of monthly cash balances	1b	521,147.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,789,631.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,789,631.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	176,844.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,612,787.
6	Minimum investment return. Enter 5% of line 5	6	580,639.

Part XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	580,639.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,173.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,173.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	576,466.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	576,466.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	576,466.

Part XII. Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	368,622.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	368,622.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	368,622.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				576,466.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			145,984.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: \blacktriangleright \$ 368,622.				
a Applied to 2015, but not more than line 2a			145,984.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				222,638.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				353,828.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONSTANCE BROWN HEARING & SPEECH CENTER 1634 GULL ROAD STE 201 KALAMAZOO, MI 49048	NONE	PUBLIC CHARITY	GENERAL	5,000.
AMERICAN RED CROSS OF KALAMAZOO 5640 VENTURE COURT KALAMAZOO, MI 49009	NONE	PUBLIC CHARITY	GENERAL	5,000.
CHEFF CENTER 8379 N 43RD STREET AUGUSTA, MI 49012	NONE	PUBLIC CHARITY	GENERAL	10,000.
COMMUNITY IN SCHOOLS OF KALAMAZOO 125 W EXCHANGE PLACE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	30,000.
COMSTOCK COMMUNITY CENTER 6330 KING HWY COMSTOCK, MI 49041	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total			SEE CONTINUATION SHEET(S)	3a 363,000.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

TREASURER

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

AMY L. TAYLOR

Army 1 Army

5/5/17

P00630479

Firm's name ► **JAMES & SPRINGGATE PLC**

Firm's EIN ► 38-3213032

Firm's address ► 490 WEST SOUTH STREET
KALAMAZOO, MI 49007

Phone no. **269-384-0219**

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRESCENDO ACADEMY OF MUSIC 359 SOUTH KALAMAZOO MALL #12 KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	2,500.
DISABILITY NETWORK 517 EAST CROSSTOWN PARKWAY KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	20,000.
FAMILY & CHILDREN SERVICES, INC. 1608 LAKE STREET KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	32,500.
KAIROS DWELLING 2945 GULL ROAD KALAMAZOO, MI 49048	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO COLLEGE 1200 ACADEMY STREET KALAMAZOO, MI 49006	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO COUNTY PARKS & RECREATION PO BOX 50467 KALAMAZOO, MI 49005	NONE	PUBLIC CHARITY	GENERAL	20,000.
KALAMAZOO LITERACY COUNCIL 420 E ALCOTT ST, STE 400 KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO LOAVES & FISHES 913 E ALCOTT STREET KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	10,000.
KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY 1819 E. MILHAM AVENUE PORTAGE, MI 49002	NONE	PUBLIC CHARITY	GENERAL	10,000.
KALAMAZOO VALLEY HABITAT FOR HUMANITY 1126 GULL ROAD KALAMAZOO, MI 49048	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total from continuation sheets				308,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KC READY 4S 222 S WESTNEDGE AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	25,000.
MINISTRY WITH COMMUNITY 440 N CHURCH STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	10,000.
UNITED WAY OF BATTLE CREEK AND KALAMAZOO REGION 709 S WESTNEDGE AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	2,500.
YWCA OF KALAMAZOO 353 E MICHIGAN AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	10,000.
FAIR FOODS MATTER 315 N. BURDICK ST, STE 500 KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	5,000.
FAMILY HEALTH CENTER 117 W PATERSON STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	100,000.
HOUSING RESOURCES, INC. 420 E ALCOTT ST, STE 200 KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	25,000.
KALAMAZOO RIVER WATERSHED COUNCIL 1523 RIVERVIEW DRIVE KALAMAZOO, MI 49004	NONE	PUBLIC CHARITY	GENERAL	8,000.
PRETTY LAKE CAMP 9123 Q AVE MATTAWAN, MI 49071	NONE	PUBLIC CHARITY	GENERAL	5,000.
INTERFAITH STRATEGY FOR ADVOCACY & ACTION 247 WEST LOVELL STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	2,500.
Total from continuation sheets				

THE W S AND LOIS VANDALSON FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TOTAL SHORT TERM CAPITAL GAINS & LOSSES - SEE ATT		P	VARIOUS	VARIOUS
b TOTAL LONG TERM CAPITAL GAINS & LOSSES - SEE ATTA		P	VARIOUS	VARIOUS
c BASIS ADJUSTMENT		P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 750,588.		766,824.	-16,236.
b 2,025,409.		2,193,990.	-168,581.
c		2,734.	-2,734.
d 21,473.			21,473.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-16,236.
b			-168,581.
c			-2,734.
d			21,473.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-166,078.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	328,430.	21,473.	306,957.	306,957.	
TO PART I, LINE 4	328,430.	21,473.	306,957.	306,957.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,362.	2,181.		2,181.
TO FM 990-PF, PG 1, LN 16A	4,362.	2,181.		2,181.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,500.	750.		750.
TO FORM 990-PF, PG 1, LN 16B	1,500.	750.		750.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	90,432.	90,432.		0.
TO FORM 990-PF, PG 1, LN 16C	90,432.	90,432.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	1,695.	0.		0.
FOREIGN TAXES	2,931.	2,931.		0.
TO FORM 990-PF, PG 1, LN 18	4,626.	2,931.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	611.	0.		611.
DUES	80.	0.		80.
TO FORM 990-PF, PG 1, LN 23	691.	0.		691.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC	124,011.	112,403.
ARES CAPITAL CORP	131,364.	125,786.
B & G FOODS HLDGS CORP CLASS A	79,721.	122,640.
CA INC	98,692.	122,537.
CHEVRON CORPORATION	125,398.	132,413.
CISCO SYS INC	94,255.	120,517.
CONAGRA FOODS INC	58,820.	108,130.
CONOCOPHILLIPS	173,838.	128,409.
CORNING INCORPORATED	68,595.	132,927.
EXTENDED STAY AMER INC	134,989.	128,279.
FIDELITY SMALL CAP FD	286,133.	270,900.
GALLAGHER ARTHUR J & CO	109,896.	124,860.
GENERAL ELECTRIC	89,846.	130,887.
GREIF INC	14,935.	25,142.
HARTFORD MIDCAP	223,431.	302,211.
INTEL CORP	87,331.	131,080.
ISHARES S&P MIDCAP 400 GROWTH	80,304.	89,096.
ISHARES S&P SM CAP 600 GROWTH	194,765.	235,200.
ISHARES S&P SM CAP 600 INDEX FD	192,122.	238,460.

KELLOGG CO	80,298.	110,565.
KOHL'S CORP	69,883.	75,502.
MATTEL INC	95,861.	97,114.
MERCK & CO	81,579.	111,676.
NEUBERGER BERMAN ALTERNATIVE FDS ABSOLUTE RETURN		
MM FUND INS	172,057.	167,564.
NORFOLK SOUTHERN CORP	97,778.	137,465.
OLD REP INTL CORP	84,606.	122,702.
PACWEST BANCORP	126,548.	147,424.
PBF ENERGY INC	110,532.	115,758.
PRINCIPAL MIDCAP BLEND	244,537.	294,628.
PROLOGIS INC	97,448.	123,581.
RAYTHEON COMPANY	81,770.	119,990.
REGAL ENTERTAINMENT GROUP CL A	52,829.	51,541.
SCORPIO TANKERS INC	112,167.	84,928.
SPDR S&P INTL SMALL CAP	438,635.	438,364.
STARWOOD PPTY TR INC	133,249.	128,056.
SUMMIT HOTEL PTYS INC COM	70,519.	138,018.
TARGET CORP	83,509.	99,316.
VANGUARD EMERG MKTS STOCK ETF	361,039.	364,348.
VANGUARD FTSE DEVELOPED ETF	549,585.	540,390.
VANGUARD INTERMED-TERM BOND ETF	1,413,320.	1,373,230.
VANGUARD S/T INVESTMENT-GRADE ADM	2,003,272.	1,984,474.
WESTERN UN CO	114,671.	128,148.
CARDINAL HEALTH INC	116,021.	113,353.
COACH INC	97,631.	109,332.
DINEEQUITY INC	24,412.	23,408.
LAMB WESTON HOLDINGS, INC	116,318.	143,035.
CAPITAL ONE FINL CORP	104,176.	143,597.
HEALTHSOUTH CORP	106,478.	108,544.
OLIN CORP COM PAR \$1	112,992.	131,687.
RYDER SYSTEMS INC	113,448.	122,230.
INTERNATIONAL PAPER CO	92,595.	105,696.
CARNIVAL CORP	122,908.	131,816.
NIELSEN HOLDINGS PLC	129,395.	111,084.
TE CONNECTIVITY LTD	120,166.	139,253.
GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD	167,030.	168,123.
BOSTON PARTNERS ROBECO BP GL LG/SH EQ-INST	163,356.	166,954.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,631,064.	11,454,771.

FORM 990-PF	OTHER ASSETS		STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
DIVIDEND/INTEREST RECEIVABLE	9,342.	397.	397.	
TO FORM 990-PF, PART II, LINE 15	9,342.	397.	397.	

VAN DALSON, W S & LOIS FDN IMA 1035014401

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1300 AT&T INC	07/06/2016	11/11/2016	47,334.31	45,169.45			2,164.86
1350 AT&T INC	01/15/2016	11/14/2016	48,816.41	45,738.00			3,078.41
473 AT&T INC	01/15/2016	11/15/2016	17,253.95	16,025.24			1,228.71
258 ABBVIE INC	07/31/2015	07/06/2016	16,337.88	18,074.50			-1,736.62
270 AMERICAN RAILCAR INDS INC	01/15/2016	03/11/2016	11,197.14	10,906.89			290.25
45 CARDINAL HEALTH INC	06/27/2016	07/06/2016	3,587.32	3,327.85			259.47
95 COACH INC	01/15/2016	07/06/2016	3,785.19	2,970.85			814.34
108 COACH INC	01/15/2016	11/14/2016	4,125.19	3,377.39			747.80
39 DINEEQUITY INC	01/15/2016	11/14/2016	3,301.40	3,148.48			152.92
369 DINEEQUITY INC	01/15/2016	11/17/2016	31,118.87	29,789.44			1,329.43
297 DINEEQUITY INC	01/15/2016	12/09/2016	25,851.08	23,976.87			1,874.21
146 DINEEQUITY INC	01/15/2016	12/12/2016	12,450.76	11,786.61			664.15
318 DINEEQUITY INC	01/15/2016	12/21/2016	25,044.47	25,672.21			-627.74
700 GILEAD SCIENCES INC	03/11/2016	06/27/2016	55,416.81	62,650.00			-7,233.19
292 INNOVOPHOS HLDGS INC	06/11/2015	03/11/2016	8,247.77	15,462.29			-7,214.52
522 LSI INDS INC OHIO	01/15/2016	03/11/2016	5,572.54	5,592.19			-19.65
2400 LAS VEGAS SANDS CORP	06/27/2016	09/28/2016	136,413.02	101,204.88			35,208.14
2318 PRINCIPAL FINANCIAL GROUP	08/03/2015	01/15/2016	86,897.20	129,169.58			-42,272.38
400 PROLOGIS INC (REIT)	08/17/2015	06/27/2016	18,774.99	16,724.36			2,050.63
86 REGAL ENTERTAINMENT GROUP CL A	07/06/2016	07/07/2016	1,864.62	1,869.65			-5.03
1887 REGAL ENTERTAINMENT GROUP CL A	07/06/2016	07/08/2016	41,047.78	37,709.68			3,338.10
2707 REGAL ENTERTAINMENT GROUP CL A	11/10/2015	07/11/2016	59,244.92	53,956.47			5,288.45
1120 REGAL ENTERTAINMENT GROUP CL A	11/10/2015	07/12/2016	24,742.17	22,324.06			2,418.11
140 REGAL ENTERTAINMENT GROUP CL A	11/10/2015	07/12/2016	3,099.69	2,790.51			309.18
263 STEELCASE INC	03/11/2016	09/19/2016	3,662.64	3,852.58			-189.94
479 STEELCASE INC	07/06/2016	09/20/2016	6,170.49	6,478.42			-307.93
715 TAL INTL GROUP INC	06/11/2015	01/15/2016	6,851.93	25,079.84			-18,227.91
206 VANGUARD INTERMED-TERM BOND ETP	10/14/2015	07/06/2016	18,197.13	17,611.99			585.14
2259 87 VANGUARD SHORT-TERM INVESTMENT-GRADE ADM	07/06/2016	11/11/2016	24,180.61	24,384.00			-203.39
Totals			750,588.28	766,824.28			-16,236.00

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VAN DALSON, W S & LOIS FDN IMA 1035014401

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
4562 646 AQR MANAGED FUTURES STR- I	03/05/2015	10/21/2016	45,215.82	50,827.88			-5,612.06
1880 AMERICAN RAILCAR INDS INC	03/05/2015	03/11/2016	77,965.29	71,919.53			6,045.76
1280 B & G FOODS HLDGS CORP CLASS A	12/17/2014	06/27/2016	60,119.00	38,581.05			21,537.95
4892 BLACKROCK EMERGING MARKETS LONG/SHORT E	03/05/2015	10/21/2016	47,550.24	50,827.88			-3,277.64
303 CA INC	11/20/2013	07/06/2016	9,968.49	9,792.73			175.76
106 CHEVRONTXACO CORP	11/20/2013	06/27/2016	10,639.33	12,947.33			-2,308.00
334 CISCO SYS INC	09/11/2013	07/06/2016	9,553.86	8,146.26			1,407.60
859 CONAGRA INC	03/12/2014	06/27/2016	40,002.92	26,487.94			13,514.98
363 CORNING INCORPORATED	12/28/2012	07/06/2016	7,270.66	4,559.28			2,711.38
4720.844 CREDIT SUISSE COMMODITY RETURN S	03/05/2015	10/21/2016	23,509.80	27,616.94			-4,107.14
6665 DONNELLEY R R & SONS CO	10/13/2014	01/15/2016	86,746.03	71,081.40			15,664.63
311. EXTENDED STAY AMER INC	08/17/2015	11/14/2016	4,718.39	5,960.56			-1,242.17
1038 F N B CORP PA	09/04/2014	07/06/2016	12,557.86	13,352.21			-794.35
8062 F N B CORP PA	09/04/2014	08/10/2016	98,430.84	103,704.72			-5,273.88
1384 FEDERATED INVESTORS INC CL B	04/21/2015	10/26/2016	36,730.70	47,308.54			-10,577.84
652. FEDERATED INVESTORS INC CL B	04/17/2015	10/27/2016	17,096.50	22,197.08			-5,100.58
1294. FEDERATED INVESTORS INC CL B	04/17/2015	10/28/2016	34,573.64	43,808.06			-9,234.42
5964 FIRSTMERIT CORPORATION	10/13/2014	02/05/2016	115,967.24	124,286.13			-8,318.89
7630 FORD MOTOR CO	10/13/2014	01/15/2016	90,528.28	125,028.31			-34,500.03
57. GALLAGHER ARTHUR J & CO	10/06/2014	07/06/2016	2,721.12	2,606.78			114.34
250 GENERAL ELECTRIC CO	11/20/2013	06/27/2016	7,374.83	6,776.78			598.05
158 GENERAL ELECTRIC CO	03/07/2014	07/06/2016	5,005.33	4,224.35			780.98
10034 971 GOLDMAN SACHS STRATEGIC INCOME FD	03/09/2015	10/21/2016	96,636.77	102,152.99			-5,516.22
200 GRBIF INC CL A	11/20/2013	06/27/2016	7,318.84	10,992.52			-3,673.68
487. GRBIF INC CL A	11/20/2013	07/06/2016	18,017.43	25,517.35			-7,499.92
436. GRBIF INC CL A	05/31/2013	09/28/2016	21,535.45	22,771.67			-1,236.22
70. GRBIF INC CL A	05/31/2013	11/14/2016	3,771.34	3,656.00			115.34
683. GRBIF INC CL A	05/31/2013	11/17/2016	39,103.82	35,672.14			3,431.68
516 GRBIF INC CL A	10/13/2014	12/09/2016	28,537.27	26,744.01			1,793.26
140 GRBIF INC CL A	10/13/2014	12/12/2016	7,696.52	6,178.41			1,518.11
126 GRBIF INC CL A	06/11/2015	12/21/2016	6,799.85	5,011.35			1,788.50
146 GRBIF INC CL A	06/11/2015	12/22/2016	7,601.79	5,700.73			1,901.06
88. GRBIF INC CL A	06/11/2015	12/23/2016	4,634.60	3,436.06			1,198.54
Totals							

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VAN DALSON, W S & LOIS FDN IMA 1035014401

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
143. GREIF INC CL A	06/11/2015	12/27/2016	7,568 01	5,583 59			1,984.42
2070. INNOVOS HLDGS INC	07/31/2014	03/11/2016	58,468 77	121,552.07			-63,083.30
476 INTEL CORP	08/24/2012	07/06/2016	15,662 44	11,845 26			3,817.18
330 KELLOGG CO	11/20/2013	06/27/2016	25,324 73	20,387 00			4,937.73
46. KOHLS CORP	08/27/2015	11/14/2016	2,496 60	2,898 70			-402 10
1978 LSI INDS INC OHIO	08/24/2012	03/11/2016	21,115 87	12,906 45			8,209 42
333 LAMB WESTON HOLDINGS, INC	03/10/2014	12/09/2016	10.73	6 68			4.05
1199 MAYTEL INC	12/11/2014	06/27/2016	34,781 75	36,502 12			-1,720.37
153. MERCK & CO INC NEW	11/20/2013	07/06/2016	9,012 27	6,992.01			2,020.26
435.564 NEUBERGER BERMAN STRATEGIC INCOME FUND-I	03/05/2015	07/06/2016	4,752 00	4,900.09			-148.09
8644 949 NEUBERGER BERMAN STRATEGIC INCOME FUND-I	03/05/2015	10/21/2016	96,131.83	97,255 68			-1,123.85
87. NORFOLK SOUTHERN CORP	06/11/2015	07/06/2016	7,380.64	8,033.45			-652.81
1885. OLD REP INTL CORP	11/20/2013	06/27/2016	34,351 09	25,317 75			9,033 34
847 842 OPPENHEIMER REAL ESTATE FD	03/05/2015	10/21/2016	24,087 19	25,163 94			-1,076.75
119 PBF ENERGY INC	04/01/2014	07/06/2016	2,673 04	3,167.93			-494 89
329 PBF ENERGY INC	04/01/2014	11/14/2016	8,551 97	8,758 41			-206 44
57 PACWEST BANCORP	06/17/2015	11/14/2016	2,829 83	2,702 02			127 81
552 PROLOGIS INC (REIT)	08/17/2015	10/26/2016	28,671.91	23,029 28			5,642 63
489 159 BOSTON PARTNERS ROBEKO BP GL LG/SH EQ-IN	03/05/2015	07/06/2016	5,234 00	5,072 58			161.42
135 RAYTHEON COMPANY	07/22/2014	06/27/2016	18,282.74	13,072.66			5,210.08
170 RAYTHEON COMPANY	07/22/2014	07/06/2016	23,374.64	16,461 86			6,912.78
29 STEELCASE INC	10/02/2013	08/10/2016	414 46	489 46			-75.00
105 STEELCASE INC	10/02/2013	08/12/2016	1,491.01	1,772.19			-281.18
231 STEELCASE INC	10/02/2013	08/15/2016	3,301 70	3,898 82			-597.12
231 STEELCASE INC	10/02/2013	08/16/2016	3,280 90	3,898.82			-617 92
231. STEELCASE INC	10/02/2013	08/17/2016	3,253 85	3,898.82			-644.97
155 STEELCASE INC	10/02/2013	08/18/2016	2,192 20	2,616 09			-423 89
155 STEELCASE INC	10/02/2013	08/19/2016	2,210.28	2,616.09			-405.81
155. STEELCASE INC	10/02/2013	08/22/2016	2,216 80	2,616 09			-399 29
155 STEELCASE INC	10/02/2013	08/23/2016	2,238 64	2,616 09			-377.45
195 STEELCASE INC	10/02/2013	08/24/2016	2,803.07	3,291 21			-488.14
195. STEELCASE INC	10/02/2013	08/25/2016	2,817 42	3,291 21			-473 79
195. STEELCASE INC	10/02/2013	08/26/2016	2,833.33	3,291 21			-457 88
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
196 STEELCASE INC	10/02/2013	08/29/2016	2,871.58	3,308.09			-436.51
202 STEELCASE INC	10/02/2013	08/30/2016	2,980.26	3,409.36			-429.10
186 STEELCASE INC	10/02/2013	08/31/2016	2,754.39	3,139.31			-384.92
272 STEELCASE INC	10/02/2013	09/01/2016	3,995.63	4,590.82			-595.19
210 STEELCASE INC	10/02/2013	09/02/2016	3,115.77	3,544.38			-428.61
98 STEELCASE INC	10/02/2013	09/06/2016	1,440.36	1,654.04			-213.68
207 STEELCASE INC	10/02/2013	09/07/2016	3,063.12	3,493.75			-430.63
206 STEELCASE INC	10/02/2013	09/08/2016	3,036.17	3,476.87			-440.70
219 STEELCASE INC	10/02/2013	09/09/2016	3,144.77	3,696.28			-551.51
200 STEELCASE INC	10/02/2013	09/12/2016	2,828.75	3,375.60			-546.85
254 STEELCASE INC	10/02/2013	09/13/2016	3,559.65	4,287.01			-727.36
327 STEELCASE INC	10/02/2013	09/14/2016	4,554.42	5,519.10			-964.68
283 STEELCASE INC	10/02/2013	09/15/2016	3,955.09	4,776.47			-821.38
519 STEELCASE INC	10/02/2013	09/16/2016	7,180.16	8,759.68			-1,579.52
220 STEELCASE INC	10/02/2013	09/19/2016	3,063.81	3,713.16			-649.35
642 STEELCASE INC	03/07/2014	09/20/2016	8,270.25	10,202.00			-1,931.75
489 STEELCASE INC	03/07/2014	09/21/2016	6,254.86	7,501.80			-1,246.94
835 SUMMIT HOTEL PROPERTIES INC (REIT)	01/28/2014	07/06/2016	10,975.25	7,457.30			3,517.95
204 SUMMIT HOTEL PROPERTIES INC (REIT)	01/28/2014	11/14/2016	2,895.66	1,821.90			1,073.76
2578 TAL INTL GROUP INC	03/10/2014	01/15/2016	24,705.29	75,657.49			-50,952.20
119 TARGET CORP	04/01/2014	06/27/2016	8,144.37	7,227.36			917.01
3933 VANGUARD FTSE DEVELOPED ETF	10/14/2015	11/11/2016	141,067.73	147,285.34			-6,217.61
14087 513 VANGUARD SHORT-TERM INVESTMENT-GRADE ADM	11/05/2012	11/11/2016	150,736.39	153,413.02			-2,676.63
13270 SCORPIO TANKERS INC	10/07/2014	01/15/2016	75,100.18	116,899.41			-41,799.23
Totals			2,025,409.47	2,193,390.14			-168,580.67

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