



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
VALLIERE FOUNDATION
C/O BESSEMER TRUST COMPANY, N.A.

Number and street (or P O box number if mail is not delivered to street address)
630 FIFTH AVENUE

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10111

Room/suite

A Employer identification number
38-3385006

B Telephone number
(516) 508-9623

C If exemption application is pending check here

D 1 Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

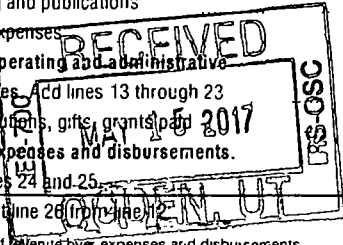
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c) line 16)
\$ 1,939,440. (Part I, column (d) must be on cash basis)

J Accounting method Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		24,603.	24,603.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,719.			
b Gross sales price for all assets on line 6a		313,896.			
7 Capital gain net income (from Part IV, line 2)			11,719.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		36,322.	36,322.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		4,600.	0.		4,600.
c Other professional fees		3,573.	2,382.		1,191.
17 Interest					
18 Taxes		923.	346.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		9,096.	2,728.		5,791.
25 Contributions, gifts, grants, and other disbursements.		95,200.			95,200.
26 Total expenses and disbursements. Add lines 24 and 25		104,296.	2,728.		100,991.
27 Subtract line 26 from line 12		<67,974.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			33,594.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 16 2017



924-27

24

VALLIERE FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY, N.A.

38-3385006

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		36,131.	28,718.	28,718.
	3	Accounts receivable ▶	93.			
		Less: allowance for doubtful accounts ▶			93.	93.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	1,366,137.	1,230,214.	1,495,551.
	c	Investments - corporate bonds	STMT 7	347,970.	423,248.	415,078.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,750,238.	1,682,273.	1,939,440.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31	▶ <input type="checkbox"/>			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds		1,750,238.	1,682,273.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		1,750,238.	1,682,273.		
31	Total liabilities and net assets/fund balances		1,750,238.	1,682,273.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,750,238.
2	Enter amount from Part I, line 27a	2	<67,974.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	9.
4	Add lines 1, 2, and 3	4	1,682,273.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,682,273.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,406.		47,522.	<2,116.>
b 249,269.		254,655.	<5,386.>
c 19,221.			19,221.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<2,116.>
b			<5,386.>
c			19,221.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,719.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	102,262.	2,054,698.	.049770
2014	102,949.	2,115,128.	.048673
2013	95,600.	2,029,095.	.047115
2012	100,059.	1,926,516.	.051938
2011	96,600.	2,048,754.	.047151

2 Total of line 1, column (d)	2	.244647
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048929
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,943,582.
5 Multiply line 4 by line 3	5	95,098.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	336.
7 Add lines 5 and 6	7	95,434.
8 Enter qualifying distributions from Part XII, line 4	8	100,991.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

VALLIERE FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY, N.A.

38-3385006

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	336.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	336.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	336.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	510.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	510.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	174.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 174. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

VALLIERE FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY, N.A.

38-3385006

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ BESSEMER TRUST COMPANY, N.A. Telephone no. ▶ (516) 508-9623 Located at ▶ 630 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10111		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1959) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

VALLIERE FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY, N.A.

38-3385006

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD E. VALLIERE BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	PRESIDENT, TREASURER 1.00	0.	0.	0.
JUDITH ANN VALLIERE BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	VICE PRESIDENT, SECRETARY 1.00	0.	0.	0.
JENNIFER ANN VALLIERE BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.
ELIZABETH NICHOLSON BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

VALLIERE FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY, N.A.

38-3385006

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶ 0.

Form 990-PF (2016)

VALLIERE FOUNDATION

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,928,712.
b	Average of monthly cash balances	1b	44,468.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,973,180.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,973,180.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,598.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,943,582.
6	Minimum investment return. Enter 5% of line 5	6	97,179.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	97,179.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	336.
b	Income tax for 2016. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	336.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,843.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	96,843.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,843.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,991.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,991.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	336.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	100,655.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

VALLIERE FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY, N.A.

38-3385006

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				96,843.
2 Undistributed Income, if any, as of the end of 2016				
a Enter amount for 2015 only			95,166.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 100,991.				
a Applied to 2015, but not more than line 2a			95,166.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				5,825.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				91,018.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

VALLIERE FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY, N.A.

38-3385006

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 N/A

b The form in which applications should be submitted and information and materials they should include.
 N/A

c Any submission deadlines
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 N/A

VALLIERE FOUNDATION

Form 990-PF (2016)

C/O BESSEMER TRUST COMPANY, N.A.

38-3385006 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADVOCATES AGAINST FAMILY VIOLENCE INC P.O. BOX 1496 CALDWELL, ID 83606	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
KINSHIP CENTER 124 RIVER ROAD SALINAS, CA 93908	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
NATIONAL ABILITY CENTER P.O. BOX 682799 PARK CITY, UT 84068	N/A	PUBLIC CHARITY	GENERAL SUPPORT	35,200.
POPE FRANCIS CENTER 438 ST. ANTOINE STREET DETROIT, MI 48226	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
THE SISTERS OF THE IMMACULATE HEART OF MARY PEPARATRIX 2540 MAYFAIR AVENUE WEST CHESTER, IL 60154	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
Total			▶ 3a	95,200.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2016)

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
ROUNDING	6.
FEDERAL TAX REFUND	3.
TOTAL TO FORM 990-PF, PART III, LINE 3	9.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	1,230,214.	1,495,551.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,230,214.	1,495,551.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	423,248.	415,078.
TOTAL TO FORM 990-PF, PART II, LINE 10C	423,248.	415,078.

Bessemer Trust

Account Details

Report dated December 30, 2016
 Amortized tax cost
 Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
VALLIERE FOUNDATION											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	
999995	INCOME CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	
999996	NET CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0	
	Total CASH				\$0		\$0	0.0%	\$0	\$0	
CASH EQUIVALENTS											
999990	BESSEMER SWEEP PROGRAM		28,718 070	\$1 00	\$28,718	\$1 000	\$28,718	100 0%	\$0	\$71	0 25%
	Total CASH EQUIVALENTS				\$28,718		\$28,718	100.0%	\$0	\$71	0.25%
	Total CASH AND SHORT TERM				\$28,718		\$28,718	100.0%	\$0	\$71	0.25%
FIXED INCOME											
BOND FUNDS											
861017	OW FIXED INCOME FUND	680414406	37,563 685	\$11 27	\$423,248	\$11 050	\$415,078	100 0%	(\$8,169)	\$5,521	1 33%
	Total BOND FUNDS				\$423,248		\$415,078	100.0%	(\$8,169)	\$5,521	1.33%
	Total FIXED INCOME				\$423,248		\$415,078	100.0%	(\$8,169)	\$5,521	1.33%
LARGE CAP CORE - U.S.											
INFORMATION TECHNOLOGY											
711910	ALPHABET INC CLASS C	02079K107	15 000	\$668 73	\$10,031	\$771 800	\$11,577	4 1%	\$1,546	\$0	0 00%
712910	SABRE CORP COM	78573M104	160 000	\$27 91	\$4,465	\$24 950	\$3,992	1 4%	(\$473)	\$83	2 08%
713135	CDW CORPIDE	12514G108	100 000	\$38 83	\$3,883	\$52 090	\$5,209	1 8%	\$1,325	\$64	1 23%
806047	APPLE INC	037833100	130 000	\$72 06	\$9,368	\$115 815	\$15,056	5 3%	\$5,688	\$296	1 97%
851360	MICROSOFT CORP	594918104	100 000	\$63 66	\$6,366	\$62 140	\$6,214	2 2%	(\$152)	\$156	2 51%
895833	VISA INC	92826C839	80 000	\$79 96	\$6,397	\$78 012	\$6,241	2 2%	(\$156)	\$52	0 83%
904729	NXP SEMICONDUCTORS NV	N6596X109	60 000	\$56 97	\$3,418	\$98 000	\$5,880	2 1%	\$2,462	\$0	0 00%
909095	BROADCOM LTD	Y09827109	35 000	\$34 40	\$1,204	\$176 743	\$6,186	2 2%	\$4,962	\$142	2 30%
	Total INFORMATION TECHNOLOGY				\$45,132		\$60,355	21.1%	\$15,222	\$793	1.27%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
 As a result there may be instances where market price information may differ from other
 Bessemer reporting systems that utilize finalized market prices

Bessemer Trust

Account Details

Report dated December 30, 2016
Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
VALLIERE FOUNDATION											
LARGE CAP CORE - U.S.											
INDUSTRIALS											
706810	XYLEM INC	98419M100	75 000	\$44 61	\$3,346	\$49 520	\$3,714	1 3%	\$367	\$46	1 24%
843413	J B HUNT TRANSPORT SVCS	445658107	80 000	\$81 12	\$6,490	\$97 062	\$7,765	2 7%	\$1,275	\$70	0 90%
868076	RAYTHEON CO NEW	755111507	75 000	\$96 11	\$7,208	\$142 000	\$10,650	3 7%	\$3,441	\$219	2 06%
892670	UNION PACIFIC CORP	907818108	70 000	\$88 33	\$6,183	\$103 671	\$7,257	2 5%	\$1,073	\$169	2 33%
908713	NIELSEN HOLDINGS PLC	G6518L108	80 000	\$32 68	\$2,614	\$41 950	\$3,356	1 2%	\$741	\$99	2 95%
Total INDUSTRIALS					\$25,841		\$32,742	11.5%	\$6,897	\$603	1.83%
HEALTH CARE											
715303	DENTSPLY SIRONA INC	24906P109	110 000	\$57 75	\$6,353	\$57 727	\$6,350	2 2%	(\$3)	\$34	0 54%
800258	AETNA INC NEW	00817Y108	45 000	\$68 16	\$3,067	\$124 000	\$5,580	2 0%	\$2,512	\$45	0 81%
811650	BRISTOL-MYERS SQUIBB CO	110122108	55 000	\$56 15	\$3,088	\$58 436	\$3,214	1 1%	\$125	\$85	2 64%
864075	PFIZER INC	717081103	175 000	\$28 62	\$5,008	\$32 480	\$5,684	2 0%	\$675	\$224	3 94%
880100	THERMO FISHER SCIENTIFIC	883556102	60 000	\$81 37	\$4,882	\$141 100	\$8,466	3 0%	\$3,583	\$36	0 43%
Total HEALTH CARE					\$22,398		\$29,294	10.3%	\$6,892	\$424	1.52%
FINANCIALS											
803572	AMERICAN INTL GROUP INC	028874784	50 000	\$40 66	\$2,033	\$65 300	\$3,265	1 1%	\$1,232	\$64	1 96%
817156	CITIGROUP INC	172967424	120 000	\$35 19	\$4,223	\$59 425	\$7,131	2 5%	\$2,908	\$76	1 07%
823673	DISCOVER FINANCIAL SVCS	254709108	170 000	\$57 49	\$9,774	\$72 088	\$12,255	4 3%	\$2,480	\$204	1 66%
844581	KEYCORP NEW	493267108	495 000	\$13 24	\$6,553	\$18 269	\$9,043	3 2%	\$2,490	\$168	1 86%
854169	MORGAN STANLEY GRP INC	617446448	200 000	\$30 84	\$6,169	\$42 250	\$8,450	3 0%	\$2,280	\$160	1 89%
986524	CHUBB LIMITED	H1467J104	35 000	\$49 69	\$1,739	\$132 114	\$4,624	1 6%	\$2,884	\$96	2 08%
Total FINANCIALS					\$30,491		\$44,768	15.7%	\$14,274	\$768	1.99%
CONSUMER STAPLES											
822151	CVS HEALTH CORP	128650100	95 000	\$60 99	\$5,794	\$78 905	\$7,496	2 6%	\$1,701	\$190	2 53%
863670	PEPSICO INC	713448108	70 000	\$95 66	\$6,696	\$104 629	\$7,324	2 6%	\$627	\$210	2 87%
Total CONSUMER STAPLES					\$12,490		\$14,820	5.2%	\$2,328	\$400	2.69%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Bessemer Trust

Account Details

Report dated December 30, 2016

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
VALLIERE FOUNDATION											
LARGE CAP CORE - U.S.											
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	105 000	\$53 31	\$5,598	\$74 067	\$7,777	2 7%	\$2,178	\$105	1 35%
711198	ARAMARK	03852U106	210 000	\$36 05	\$7,571	\$35 719	\$7,501	2 6%	(\$70)	\$86	1 15%
801823	AMAZON COM INC	023135106	8 000	\$771 75	\$6,174	\$749 750	\$5,998	2 1%	(\$175)	\$0	0 00%
805329	COMCAST CORP CL A NEW	20030N101	135 000	\$55 17	\$7,448	\$69 044	\$9,321	3 3%	\$1,873	\$148	1 59%
815929	CBS CORP CL B NEW	124857202	110 000	\$55 26	\$6,079	\$63 618	\$6,998	2 4%	\$918	\$79	1 13%
847586	LOWES COS INC	548661107	95 000	\$69 36	\$6,589	\$71 116	\$6,756	2 4%	\$167	\$133	1 97%
853200	MOHAWK INDUSTRIES INC	608190104	35 000	\$190 14	\$6,655	\$199 657	\$6,988	2 4%	\$332	\$0	0 00%
858398	NIKE INC CL B	654106103	110 000	\$42 69	\$4,696	\$50 827	\$5,591	2 0%	\$894	\$79	1 41%
866377	PRICELINE GROUP INC	741503403	3 000	\$1,545 33	\$4,636	\$1,466 000	\$4,398	1 5%	(\$236)	\$0	0 00%
869022	ROYAL CARIBBEAN CRUISES LD	V7780T103	75 000	\$75 39	\$5,654	\$82 040	\$6,153	2 2%	\$498	\$144	2 34%
Total CONSUMER DISCRETIONARY					\$61,100		\$67,481	23.6%	\$6,377	\$774	1.23%
ENERGY											
819413	CONOCOPHILLIPS	20825C104	210 000	\$53 70	\$11,277	\$50 138	\$10,529	3 7%	(\$747)	\$210	1 99%
Total ENERGY					\$11,277		\$10,529	3.7%	(\$747)	\$210	2.28%
MISCELLANEOUS											
875173	S&P 500 DEP RCPTS	78462F103	70 000	\$219 91	\$15,394	\$223 529	\$15,647	5 5%	\$252	\$317	2 03%
Total MISCELLANEOUS					\$15,394		\$15,647	5.5%	\$252	\$317	2.03%
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	50 000	\$39 84	\$1,992	\$72 360	\$3,618	1 3%	\$1,625	\$75	2 07%
825997	EDISON INTERNATIONAL	281020107	90 000	\$64 78	\$5,830	\$71 989	\$6,479	2 3%	\$648	\$195	3 01%
Total UTILITIES					\$7,822		\$10,097	3.5%	\$2,273	\$270	2.98%
Total LARGE CAP CORE - U.S.					\$231,945		\$285,733	100.0%	\$53,768	\$4,559	1.60%
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Bessemer Trust

Account Details

Report dated December 30, 2016

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
VALLIERE FOUNDATION											
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
907468	ALIBABA GROUP HOLDINGS LTD	01609W102	20 000	\$74 40	\$1,488	\$87 800	\$1,756	5 6%	\$268	\$0	0 00%
908153	ATOS	FR0000051732/ 5654781	15 000	\$76 80	\$1,152	\$105 800	\$1,587	5 1%	\$434	\$17	1 07%
Total INFORMATION TECHNOLOGY											
INDUSTRIALS											
971101	OBAYASHI	JP3190000004/ 6656407	100 000	\$9 63	\$963	\$9 560	\$956	3 1%	(\$7)	\$15	1 57%
Total INDUSTRIALS											
HEALTH CARE											
902926	ASTRAZENECA PLC	GB0009895292/ 0989529	25 000	\$72 24	\$1,806	\$54 760	\$1,369	4 4%	(\$436)	\$61	4 46%
982953	SHIRE PLC GBP 05	JE00B2QKY057/ B2QKY05	20 000	\$53 45	\$1,069	\$57 800	\$1,156	3 7%	\$87	\$4	0 35%
987359	SHIONOGI & CO LTD	JP3347200002/ 6804682	35 000	\$46 89	\$1,641	\$47 914	\$1,677	5 4%	\$36	\$20	1 19%
Total HEALTH CARE											
FINANCIALS											
909974	ING GROEP NV	NL0011821202/ BZ57390	130 000	\$14 96	\$1,945	\$14 108	\$1,834	5 9%	(\$111)	\$89	4 85%
915065	BNP PARIBAS SPON ADR	05565A202	70 000	\$25 79	\$1,805	\$31 929	\$2,235	7 1%	\$430	\$77	3 45%
925099	HSBC HLDGS PLC ADR	404280406	25 000	\$49 36	\$1,234	\$40 160	\$1,004	3 2%	(\$230)	\$63	6 27%
978767	NORDEA BANK AB	SE0000427361/ 5380031	140 000	\$9 85	\$1,379	\$11 121	\$1,557	5 0%	\$178	\$9	0 58%
979742	ORIX CORP	JP3200450009/ 6661144	135 000	\$11 84	\$1,598	\$15 607	\$2,107	6 7%	\$509	\$58	2 75%
Total FINANCIALS											
CONSUMER STAPLES											
					\$7,961	\$8,737	\$8,737	27.9%	\$776	\$296	1.99%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Bessemer Trust

Account Details

Report dated December 30, 2016

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
VALLIERE FOUNDATION											
LARGE CAP CORE - NON U.S.											
CONSUMER STAPLES											
906774	UNILEVER NV	NL000009355/ B12T3J1	45 000	\$37.84	\$1,703	\$41,267	\$1,857	5.9%	\$154	\$54	2.91%
910183	COCA-COLA EURO PRTRNS PLC	GB00BDCPN049/ BD4D942	35 000	\$36.80	\$1,288	\$31,657	\$1,108	3.5%	(\$179)	\$25	2.26%
Total CONSUMER STAPLES											
\$2,991											
MATERIALS											
976123	RIO TINTO LTD	AU000000RIO1/ 6220103	55 000	\$36.98	\$2,034	\$43,291	\$2,381	7.6%	\$346	\$83	3.49%
Total MATERIALS											
\$2,034											
CONSUMER DISCRETIONARY											
905543	PANDORA A/S ADR	698341104	40 000	\$16.08	\$643	\$32,750	\$1,310	4.2%	\$667	\$12	0.92%
979703	NISSAN MOTOR	JP3672400003/ 6642860	210 000	\$10.42	\$2,189	\$10,062	\$2,113	6.8%	(\$76)	\$86	4.07%
Total CONSUMER DISCRETIONARY											
\$2,832											
ENERGY											
915019	ENI S P A ADR	26874R108	80 000	\$36.46	\$2,917	\$32,238	\$2,579	8.2%	(\$338)	\$102	3.96%
970658	ENCANA CORP	CA2925051047/ 2793193	55 000	\$13.58	\$747	\$11,727	\$645	2.1%	(\$102)	\$2	0.31%
Total ENERGY											
\$3,664											
UTILITIES											
978298	ENAGAS SA	ES0130960018/ 7383072	80 000	\$28.38	\$2,270	\$25,462	\$2,037	6.5%	(\$233)	\$92	4.52%
Total UTILITIES											
\$2,037											
Total LARGE CAP CORE - NON U.S.											
\$29,871											
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
\$2,037											
\$31,268											
100.0%											
\$1,397											
\$869											
2.78%											

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Bessemer Trust

Account Details

Report dated December 30, 2016

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
VALLIERE FOUNDATION											
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	51,011 134	\$10 91	\$556,418	\$12 830	\$654,472	100 0%	\$98,054	\$4,958	0 76%
Total LARGE CAP STRATEGIES FUNDS					\$556,418		\$654,472	100 0%	\$98,054	\$4,958	0 76%
Total LARGE CAP STRATEGIES											
SMALL & MID CAP											
SMALL & MID CAP FUNDS											
905637	OW SMALL & MID CAP FUND	680414604	15,185 632	\$10 72	\$162,838	\$15 240	\$231,429	100 0%	\$68,590	\$1,360	0 59%
Total SMALL & MID CAP FUNDS					\$162,838		\$231,429	100 0%	\$68,590	\$1,360	0 59%
Total SMALL & MID CAP					\$162,838		\$231,429	100 0%	\$68,590	\$1,360	0 59%
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											
943328	OW STRATEGIC OPTYS FUND	680414802	39,334 649	\$6 33	\$249,143	\$7 440	\$292,649	100 0%	\$43,506	\$5,546	1 90%
Total STRATEGIC OPPORTUNITIES FUNDS					\$249,143		\$292,649	100 0%	\$43,506	\$5,546	1 90%
Total STRATEGIC OPPORTUNITIES					\$249,143		\$292,649	100 0%	\$43,506	\$5,546	1 90%

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Mar 1, 2017 by Kaiwachwadmn
Version 10 2 1 5

2016 Return Summary

VALLIERE FOUNDATION
C/O BESSEMER TRUST COMPANY, N.A.

38-3385006

FORM 990-PF:

TOTAL REVENUE	36,322.
TOTAL EXPENSES	104,296.
EXCESS <DEFICIT>	<67,974.>
BEGINNING NET ASSETS	1,750,238.
CHANGES IN NET ASSETS	9.
ENDING NET ASSETS (PART III)	1,682,273.
NET INVESTMENT INCOME	33,594.
TAX ON INVESTMENT INCOME	336.
TOTAL CREDITS AND PAYMENTS	<510.>
OVERPAYMENT	174.
OVERPAYMENT APPLIED TO ESTIMATE	174.
TOTAL DUE <REFUND>	0.

BALANCE SHEET ANALYSIS

ENDING TOTAL ASSETS	1,682,273.
ENDING TOTAL LIABILITIES	0.
ENDING TOTAL NET ASSETS OR FUND BALANCES (PART II)	1,682,273.
ENDING TOTAL ASSETS MINUS LIABILITIES AND NET ASSETS	0.
NET ASSETS DIFFERENCE BETWEEN PART II AND PART III	0.

VALLERIE

Input Override Report

04/25/17

Worksheet: Form 990-PF Return of Private Foundation

Section: Net Assets

Ending capital stock.....1,682,273

Section: Minimum Investment Return and Qualifying Distributions

Avg monthly FMV securities.....1,928,712

Avg monthly cash bal - O/R.....44,468