

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE KAREN & DREW PESLAR FOUNDATION		A Employer identification number 38-3374272
Number and street (or P.O. box number if mail is not delivered to street address) 401 SOUTH OLD WOODWARD,		B Telephone number 248-594-6294
Room/suite 433		
City or town, state or province, country, and ZIP or foreign postal code BIRMINGHAM, MI 48009		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,862,146. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		328.	328.		STATEMENT 1
4 Dividends and interest from securities		104,755.	104,755.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		35,312.			
b Gross sales price for all assets on line 6a 1,548,328.					
7 Capital gain net income (from Part IV, line 2)			35,312.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		11,445.	11,445.		STATEMENT 3
12 Total. Add lines 1 through 11		151,840.	151,840.		
13 Compensation of officers, directors, trustees, etc		18,000.	0.		18,000.
14 Other employee salaries and wages		50,440.	12,610.		30,264.
15 Pension plans, employee benefits		9,055.	2,264.		5,433.
16a Legal fees					
b Accounting fees STMT 4		2,300.	1,150.		1,150.
c Other professional fees STMT 5		30,145.	30,145.		0.
17 Interest					
18 Taxes STMT 6		4,857.	1,414.		0.
19 Depreciation and depletion		1,615.	533.		
20 Occupancy		38,034.	9,509.		22,820.
21 Travel, conferences, and meetings		1,404.	0.		1,404.
22 Printing and publications					
23 Other expenses STMT 7		11,420.	3,507.		7,280.
24 Total operating and administrative expenses. Add lines 13 through 23		167,270.	61,132.		86,351.
25 Contributions, gifts, grants paid		178,600.			178,600.
26 Total expenses and disbursements. Add lines 24 and 25		345,870.	61,132.		264,951.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<194,030.>			
b Net investment income (if negative, enter -0-)			90,708.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		106,625.	59,564.	59,564.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9	4,870,763.	4,725,933.	5,797,779.	
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment basis ▶ 93,871.				
		Less: accumulated depreciation STMT 8 ▶ 91,951.	3,130.	1,920.	1,920.	
15		Other assets (describe ▶ DEPOSITS)	2,883.	2,883.	2,883.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,983,401.	4,790,300.	5,862,146.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ PAYROLL WITHHOLDING)	1,834.	2,763.		
23	Total liabilities (add lines 17 through 22)	1,834.	2,763.			
Foundations that follow SFAS 117, check here ☐	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒					
	27	Capital stock, trust principal, or current funds	7,466,227.	7,466,227.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	<2,484,660.>	<2,678,690.>		
	30	Total net assets or fund balances	4,981,567.	4,787,537.		
31	Total liabilities and net assets/fund balances	4,983,401.	4,790,300.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,981,567.
2	Enter amount from Part I, line 27a	2	<194,030.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,787,537.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,787,537.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	1,548,328.	1,513,016.	35,312.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			35,312.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	35,312.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	320,952.	6,319,589.	.050787
2014	324,279.	6,654,129.	.048734
2013	306,839.	6,138,609.	.049985
2012	282,249.	5,742,108.	.049154
2011	265,120.	5,791,926.	.045774

2 Total of line 1, column (d)	2	.244434
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048887
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,622,556.
5 Multiply line 4 by line 3	5	274,870.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	907.
7 Add lines 5 and 6	7	275,777.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	264,951.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,814.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,814.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,814.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,240.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,426.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ 1,426. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

14 The books are in care of **DREW PESLAR** Telephone no. **(248) 594-6294**
 Located at **401 SOUTH OLD WOODWARD, NO. 433, BIRMINGHAM, MI** ZIP+4 **48009**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

	Yes	No
1a		

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

N/A

1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?

☐ Yes ☒ No

If "Yes," list the years

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)

N/A

3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DREW PESLAR	CHAIRMAN			
401 SOUTH OLD WOODWARD, SUITE 433				
BIRMINGHAM, MI 48009	15.00	0.	0.	0.
KAREN PESLAR	DIRECTOR/TREASURER			
401 SOUTH OLD WOODWARD, SUITE 433				
BIRMINGHAM, MI 48009	4.00	0.	0.	0.
SAMANTHA DURAKOVIC	DIRECTOR/SECRETARY			
401 SOUTH OLD WOODWARD, SUITE 433				
BIRMINGHAM, MI 48009	7.00	18,000.	0.	0.
VIRGINIA WEBSTER-SMITH	PRESIDENT/EXECUTIVE DIRECT			
401 SOUTH OLD WOODWARD, SUITE 433				
BIRMINGHAM, MI 48009	32.00	50,440.	5,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,578,104.
b	Average of monthly cash balances	1b	130,075.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,708,179.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,708,179.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	85,623.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,622,556.
6	Minimum investment return. Enter 5% of line 5	6	281,128.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	281,128.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,814.
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,814.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	279,314.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	279,314.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	279,314.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	264,951.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	264,951.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	264,951.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				279,314.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	138.			
c From 2013	8,685.			
d From 2014				
e From 2015	11,379.			
f Total of lines 3a through e	20,202.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	264,951.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				264,951.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	14,363.			14,363.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,839.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	5,839.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015	5,839.			
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE				178,600.
Total			3a	178,600.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2016)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**—Sign.
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief this is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 5/1/17

CHAIRMAN

Title

May the IRS discuss this return with the preparer shown below (see instr 7)?

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

VALERIE GRUNDUSKI

VALERIE GRUNDUSKI

04/26/17

P00992278

Firm's name ► **PLANTE & MORAN, PLLC**

Firm's EIN ► 38-1357951

Firm's address ► 27400 NORTHWESTERN HIGHWAY
SOUTHFIELD, MI 48034

Phone no. (248) 352-2500

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS #56297	P		
b	GOLDMAN SACHS #56297	P		
c	GOLDMAN SACHS #52263	P		
d	GOLDMAN SACHS #46529	P		
e	GOLDMAN SACHS #52263	P		
f	GOLDMAN SACHS #46529	P		
g	GS HEDGE FUND PARTNERS	P		
h	GAIN/LOSS ORDINARY	P		
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	293,194.	184,378.	108,816.
b	41,358.	59,801.	<18,443.>
c	106,995.	111,263.	<4,268.>
d	199,543.	216,558.	<17,015.>
e	360,447.	386,482.	<26,035.>
f	541,942.	554,451.	<12,509.>
g	4,849.		4,849.
h		83.	<83.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			108,816.
b			<18,443.>
c			<4,268.>
d			<17,015.>
e			<26,035.>
f			<12,509.>
g			4,849.
h			<83.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	35,312.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF
TAX YEAR 2016
PART II - BALANCE SHEETS

The Karen & Drew Peslar Foundation
Cost of Securities Held
At 12/31/2016
Tax I.D. #38-3374272

<u>Common Stocks</u>	<u># Shares</u>	<u>Cost Basis</u>	<u>Market Value</u>
<u>GOLDMAN SACHS - US PCP</u>			
ABBOTT LABORATORIES CMN	1094	38,137.20	42,020.54
ALLERGAN PLC	127	32,917.20	26,671.27
Alphabet Inc CMN Class A	52	20,954.04	41,207.40
AMAZON.COM	60	13,992.41	44,992.20
AMERICAN EXPRESS	569	36,796.96	42,151.52
AMERICAN TOWER CORPORATION	361	22,502.05	38,359.86
APPLE INC	557	36,106.91	64,511.74
CISCO SYSTEMS INC	1078	33,672.65	32,577.16
CONOCOPHILLIPS CMN	812	34,328.91	40,713.68
COSTCO WHOLESALE CORPORATION	232	16,067.33	37,145.52
E. I. Du Pont De Nemours and Co	325	18,294.64	23,855.00
ELI LILLY & CO	414	30,920.76	30,449.70
EXXON MOBIL CORPORATION	517	44,368.18	46,664.42
GENERAL ELECTRIC CO	1681	36,380.95	53,523.04
GENERAL MOTORS COMPANY	732	26,592.82	25,502.88
HONEYWELL INTL INC	233	8,151.00	26,993.05
INTEL CORPORATION	916	23,385.57	33,223.32
INTERCONTINENTAL EXCHANGE INC	620	27,135.45	34,980.40
JP MORGAN CHASE & CO	755	30,286.31	65,148.95
MASTERCARD INC	336	28,890.08	34,692.00
MICROSOFT CORPORATION	1031	42,378.49	64,066.34
NIKE CLASS-B	590	10,885.83	30,095.90
PFIZER INC	1496	45,476.87	48,590.08
PRICELINE GROUP INC	14	17,899.26	20,524.84
SCHLUMBERGER LTD	405	30,835.24	34,202.25
SHERWIN WILLIAMS CO	86	24,975.84	23,111.64
UNION PACIFIC CORP.	385	30,099.71	39,916.80
VERIZON COMMUNICATIONS INC	358	16,938.21	19,110.04
VIACOM INC	807	47,268.38	28,487.10
WAL MART STORES INC	578	39,181.16	40,240.36
WALGREENS BOOTS ALLIANCE	364	31,603.56	30,124.64
WALT DISNEY COMPANY	254	26,691.26	26,471.88
WELLS FARGO & CO	1173	56,793.33	64,644.03
WHOLE FOODS MARKET INC	1503	64,136.00	46,232.28
sub-total		1,045,044.56	1,301,201.83

GOLDMAN SACHS - ND BRKG ACCOUNT

GS HEDGE FUND OPPORTUNITIES	4752.90	\$475,290.20	\$607,103.49
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The Karen & Drew Peslar Foundation
Cost of Securities Held
At 12/31/2016
Tax I.D. #38-3374272

<u>Common Stocks</u>	<u># Shares</u>	<u>Cost Basis</u>	<u>Market Value</u>
<u>GOLDMAN SACHS - ADVISORY ACCOUNT</u>			
<u>FIXED INCOME</u>			
NUVEEN SYMPHONY FLOATING RATE INCOME	31198.082	648,308.16	619,905.89
<u>EQUITY</u>			
S&P 500 INDEX FUND	4033	645,989.28	906,856.06
GS SMALL CAP VALUE FUND	2883.705	120,019.81	173,166.49
GS HEDGE FUND PARTNERS PLUS LTD CLASS A			7,531.71
WHITEHALL STREET INTL REAL ESTATE 2008		-68,388.00	6,721.00
GS DISTRESSED OPPORTUNITIES FUND		54,038.73	334,482.00
<u>OTHER INVESTMENTS</u>			
DODGE & COX INTERNATIONAL	20988.732	856,207.43	799,670.69
Deutsche X-Trackers MSCI Eafe Equity ETF	14475	381,771.13	406,168.50
UBS AG LINKED BASKET OF INDICES UPSIDE LEVER	185000	185,000.00	191,697.00
JP MORGAN CHASE & CO	200000	200,000.00	206,680.00
	sub-total	3,022,946.54	3,652,879.34

GOLDMAN SACHS - MLP

ONECK INC	86	4,517.93	\$4,937.26
TARGA RESOURCES CORP	186	7,116.19	\$10,429.02
THE WILLIAMS COMPANIES INC	471	13,564.34	\$14,666.94
ANTERO MIDSTREAM PARTNERS LP CMN	357	8,933.59	\$11,024.16
ENTERPRISE PRODUCTS PART	876	31,898.35	\$23,687.04
ENERGY TRANSFER PARTNERS LP	75	2,855.28	\$2,685.75
EQT GP HOLDINGS LP CMN	191	6,036.82	\$4,815.11
EQT MIDSTREAM PARTNERS LP	126	5,791.36	\$9,661.68
HOLLY ENERGY PARTNERS LP CMN	800	13,088.15	\$25,648.00
MAGELLAN MIDSTREAM HLDGS, L.P.	775	14,026.41	\$58,613.25
PHILLIPS 66 PARTNERS LP	116	6,902.07	5,642.24
PLAINS ALL AMERICAN PIPELINE LP	313	10,107.00	10,106.77
SHELL MIDSTTREAM PARTNERS LP	174	6,667.42	5,061.66
SUNOCO LOGISTICS PARTNERS LP	466	12,582.00	11,193.32
TESORO LOGISTICS LP	215	11,239.79	\$10,924.15
VALERO ENERGY PARTNERS LP	161	7,578.30	\$7,127.47
WESTERN GAS PARTNERS LP	170	10,377.91	\$9,989.20
WILLIAMS PARTNERS L.P.	273	9,368.14	\$10,382.19
	sub-total	182,651.05	\$236,595.21
Total		\$4,725,932.35	\$5,797,779.87

FORM 990-PF
TAX YEAR 2016
PART XV, LINE 3A - GIFTS

The Karen & Drew Peslar Foundation
2016 Gifts
Tax I.D. #38-3374272

01-16

The Pewabic Society
 10125 East Jefferson
 Detroit, MI 48214
 Phone: 313-882-0954 Gift: \$ 5,000
 Contact: Sandy Schuster
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

02-16

Council of Michigan Foundations
 One South Avenue, Suite 3
 Grand Haven, MI 49417
 Phone: 616-842-7080 Gift: \$ 1,600
 Contact: Robert S. Collier
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

03-16

The Generation of Promise Program
 1355 Oakman Boulevard
 Detroit, MI 48238
 Phone: 313-494-4565 Gift: \$3,000
 Contact: Amy Costello
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

04-16 / 07-16

Cranbrook Institute of Science
 P. O. Box 801
 Bloomfield Hills, MI 48303-0801
 Phone: 248-645-3143 Gift: \$10,000
 Contact: Michael Stachowiak \$ 6,000
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes/Yes

05-16

Furniture Bank of Southeastern Michigan
 333 North Perry
 Pontiac, MI 48342
 Phone: 248-332-1300 Gift: \$ 7,500
 Contact: Robert Boyle
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

06-16 / 18-16

Forgotten Harvest
 21800 Greenfield Road
 Oak Park, MI 48237
 Phone: 248-967-1500 Gift: \$10,000
 Contact: Kirk Mayes \$ 3,000
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes/Yes

08-16

Edison Institute
 20900 Oakwood Boulevard
 Dearborn, MI 48124-4088
 Phone: 313-982-6121 Gift: \$ 3,000
 Contact: Matthew E. Talbot
 Class: 501 (c) 3 - 509 (a) (2) Receipt: Yes

09-16

Pope Francis Center
 438 St. Antoine Street
 Detroit, MI 48226-4318
 Phone: 313-961-8077 Gift: \$10,000
 Contact: Fr. Tim McCabe
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

10-16

Beyond Basics
 P. O. Box 1504
 Birmingham, MI 48012
 Phone: 248-918-3543 Gift: \$10,000
 Contact: Pamela Good
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

11-16

The Nature Conservancy
 Michigan Chapter
 101 East Grand River
 Lansing, MI 48906-4348
 Phone: 517-316-2265 Gift: \$10,000
 Contact: James Whitehouse
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

12-16 / 19-16

Michigan Humane Society
 3600 Auburn Road
 Rochester Hills, MI 48309
 Phone: 248-852-7420 Gift: \$40,000
 Contact: Matthew Pepper \$ 2,000
 Class: 501 (c) 3 - 509 (a) (2) Receipt: Yes / Yes

13-16

Angel's Place
 29299 Franklin Road, Suite 2
 Southfield, MI 48034
 Phone: 248-350-2203 Gift: \$10,000
 Contact: Cheryl Loveday
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

14-16

Detroit Historical Society
 5401 Woodward Avenue
 Detroit, MI 48202
 Phone: 313-833-5767 Gift: \$ 7,500
 Contact: Robert Bury
 Class: 501 (c) 3 - 509 (a) (2) Receipt: Yes

15-16

Detroit Zoological Society
 8450 West Ten Mile Road
 Royal Oak, MI 48067
 Phone: 248-541-5717 Gift: \$ 5,000
 Contact: Ron Kagan
 Class: 501 (c) 3 - 509 (a) (2) Receipt: Yes

16-16

Gleaners Community Food Bank
 2131 Beaufait
 Detroit, MI 48207
 Phone: 313-923-3535 Gift: \$10,000
 Contact: Gerald Bisson
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

17-16

Michigan Opera Theatre
 1526 Broadway
 Detroit, MI 48226
 Phone: 313-961-3500 Gift: \$ 5,000
 Contact: Wayne Brown
 Class: 501 (c) 3 - 509 (a) (1) Receipt: Yes

**The Karen & Drew Peslar Foundation
2016 Gifts
Tax I.D. #38-3374272**

20-16

Loyola High School

15325 Pinehurst

Detroit, MI 48238

Phone: 313-861-2407

Contact: Fr. Mark Luedtke, S.J.

Class: 501(c) 3 - 509 (a) (1)

Gift: \$15,000

Receipt: Yes

21-16

University of Michigan

Clements Library

Phone: 734-546-6712

Contact: Kevin Graffagnino

Class: 501 (c) 3 - 509 (a) (1)

Gift: \$ 5,000

Receipt: Yes

Total

\$178.600

2016 Gift List

Revised 2/02/2017

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN, SACHS & CO.	328.	328.	
TOTAL TO PART I, LINE 3	328.	328.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN, SACHS & CO.	104,755.	0.	104,755.	104,755.	
TO PART I, LINE 4	104,755.	0.	104,755.	104,755.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	11,445.	11,445.	
TOTAL TO FORM 990-PF, PART I, LINE 11	11,445.	11,445.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,300.	1,150.		1,150.
TO FORM 990-PF, PG 1, LN 16B	2,300.	1,150.		1,150.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	30,145.	30,145.		0.
TO FORM 990-PF, PG 1, LN 16C	30,145.	30,145.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	3,443.	0.		0.
FOREIGN TAX	1,414.	1,414.		0.
TO FORM 990-PF, PG 1, LN 18	4,857.	1,414.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	2,789.	697.		1,673.
MISCELLANEOUS	2,451.	2,451.		0.
OFFICE SUPPLIES	1,018.	255.		611.
POSTAGE AND DELIVERY	416.	104.		250.
BANK SERVICE CHARGES	60.	0.		60.
GENERAL LIABILITY	4,686.	0.		4,686.
TO FORM 990-PF, PG 1, LN 23	11,420.	3,507.		7,280.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
RUG	2,950.	2,950.	0.	0.
SHELVING	671.	671.	0.	0.
IMPROVEMENTS	25,826.	25,826.	0.	0.
IMPROVEMENTS	22,410.	22,410.	0.	0.
PRINTER	444.	444.	0.	0.
COMPUTER EQUIPMENT	3,142.	1,570.	1,572.	1,572.
PRINTER	404.	56.	348.	348.
TO 990-PF, PART II, LN 14	55,847.	53,927.	1,920.	1,920.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ADVISORY - SEE ATTACHED SCHEDULE	3,022,947.	3,652,879.
BKRG ACCT - SEE ATTACHED SCHEDULE	475,290.	1,301,202.
US PCP - SEE ATTACHED SCHEDULE	1,045,045.	236,595.
MLP - SEE ATTACHED SCHEDULE	182,651.	607,103.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,725,933.	5,797,779.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL WITHHOLDINGS	1,834.	2,763.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,834.	2,763.

FORM 990-PF PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS STATEMENT 11

NAME OF MANAGER

DREW PESLAR
KAREN PESLAR

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	RUG	03/19/09	SL	7.00		HY17	2,950.				2,950.	2,880.		70.	2,950.
2	SHELVING	03/24/09	SL	7.00		HY17	671.				671.	656.		15.	671.
3	IMPROVEMENTS	02/24/09	SL	7.00		HY17	25,826.				25,826.	25,516.		310.	25,826.
4	IMPROVEMENTS	03/26/09	SL	7.00		HY17	22,410.				22,410.	21,874.		536.	22,410.
6	PRINTER	08/19/10	SL	5.00		HY17	444.				444.	444.		0.	444.
7	COMPUTER EQUIPMENT	07/08/14	SL	5.00		HY17	3,142.				3,142.	942.		628.	1,570.
8	PRINTER	02/15/16	SL	5.00		HY19B	404.				404.			56.	56.
	* TOTAL 990-PF PG 1 DEPR						55,847.				55,847.	52,312.		1,615.	53,927.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						55,443.			0.	55,443.	52,312.			53,871.
	ACQUISITIONS						404.			0.	404.	0.			56.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						55,847.			0.	55,847.	52,312.			53,927.
	ENDING ACCUM DEPR											53,927.			
	ENDING BOOK VALUE											1,920.			

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone