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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2016

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

KT FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

986 SEAGRAPE LANE

A Employer identification number

38-3085402

B Telephone number

(586) 322-3109

City or town, state or province, country, and ZIP or foreign postal code

VERO BEACH, FL 32963-2103

C If exemption application is pending, check here ►

G Check all that apply:

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization. Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method. Cash Accrual

(from Part II, col. (c), line 16)

 Other (specify) _____

► \$ 3,442,067. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	3,488.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3		46.	46.		STATEMENT 1
4	Dividends and interest from securities	64,549.	64,549.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	55,423.			
b	Gross sales price for all assets on line 6a	330,615.			
7	Capital gain net income (from Part IV, line 2)		55,423.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3,392.	3,392.		
12	Total. Add lines 1 through 11	126,898.	123,410.		STATEMENT 3
13	Compensation of officers, directors, trustees, etc	24,000.	0.		24,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees	STMT 4	24,616.	24,616.	0.
17	Interest				
18	Taxes	STMT 5	3,052.	1,216.	1,836.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		200.	0.	200.
22	Printing and publications				
23	Other expenses	STMT 6	26.	0.	26.
24	Total operating and administrative expenses. Add lines 13 through 23		51,894.	25,832.	26,062.
25	Contributions, gifts, grants paid		179,850.		179,850.
26	Total expenses and disbursements. Add lines 24 and 25		231,744.	25,832.	205,912.
27	Subtract line 26 from line 12:		-104,846.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		97,578.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	31,332.	40,750.	40,750.
	2	Savings and temporary cash investments	651.		
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 7	1,877,694.	2,793,397.
	c	Investments - corporate bonds	STMT 8	708,382.	607,920.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		2,618,059.	3,442,067.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► PAYROLL LIABILITY)		0.	2,172.
	23	Total liabilities (add lines 17 through 22)		0.	2,172.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		2,618,059.	2,513,213.
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances		2,618,059.	2,513,213.
	31	Total liabilities and net assets/fund balances		2,618,059.	2,515,385.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,618,059.
2	Enter amount from Part I, line 27a	2	-104,846.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	2,513,213.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,513,213.

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2016.04030 KT FAMILY FOUNDATION

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FTCI ACCT 7500 - SEE SCHEDULE ATTACHED	P		12/31/16
b	FTCI ACCT 7500 - SEE SCHEDULE ATTACHED	P		12/31/16
c	CAPITAL GAINS DIVIDENDS			
d				
e				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	39,139.		56,067.	-16,928.
b	286,428.		219,125.	67,303.
c	5,048.			5,048.
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(i) F.M.V. as of 12/31/69		
a		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
b				-16,928.
c				67,303.
d				5,048.
e				
2	Capital gain net income or (net capital loss)	$\begin{cases} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{cases}$		2 55,423.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	$\begin{cases} \text{If gain, also enter in Part I, line 8, column (c).} \\ \text{If (loss), enter -0- in Part I, line 8} \end{cases}$		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	214,500.	3,670,502.	.058439
2014	213,797.	3,730,638.	.057308
2013	171,000.	3,642,905.	.046941
2012	183,786.	3,420,336.	.053733
2011	178,663.	3,369,919.	.053017

2 Total of line 1, column (d)

2 .269438

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .053888

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 3,492,732.

5 Multiply line 4 by line 3

5 188,216.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 976.

7 Add lines 5 and 6

7 189,192.

8 Enter qualifying distributions from Part XII, line 4

8 205,912.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 8,953.

6b

6c

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

7,977. | Refunded ► 11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

1b X

1c X

1d X

1e X

1f X

1g X

1h X

1i X

1j X

1k X

1l X

1m X

1n X

1o X

1p X

1q X

1r X

1s X

1t X

1u X

1v X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► KRISTEN T. HEANEY Telephone no. ► (586) 322-3109 Located at ► 986 SEAGRAPE LANE, VERO BEACH, FL ZIP+4 ► 32963		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	1c X	
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____, _____, _____	2	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	3	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTEN T. HEANEY 986 SEAGRAPE LANE VERO BEACH, FL 32963	DIRECTOR 5.00	0.	0.	0.
JANICE L. THOMPSON 5305 ASHTON COURT WASHINGTON TWP, MI 48095	DIRECTOR 20.00	24,000.	0.	0.
LAURI A. PALAZZOLO 66550 MT. VERNON WASHINGTON TWP, MI 48095	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 3,466,212.
b	Average of monthly cash balances	1b 38,959.
c	Fair market value of all other assets	1c 40,750.
d	Total (add lines 1a, b, and c)	1d 3,545,921.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 3,545,921.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 53,189.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,492,732.
6	Minimum investment return. Enter 5% of line 5	6 174,637.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 174,637.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 976.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 976.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 173,661.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 173,661.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 173,661.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 205,912.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 205,912.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 976.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 204,936.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				173,661.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014	8,834.			
e From 2015	33,413.			
f Total of lines 3a through e	42,247.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 205,912.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				173,661.
e Remaining amount distributed out of corpus	32,251.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	74,498.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	74,498.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	8,834.			
d Excess from 2015	33,413.			
e Excess from 2016	32,251.			

Part XVI Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DANA FARBER CANCER INSTITUTE 220 SUNRISE AVE # 204 PALM BEACH, FL 33480	NONE	501(C)(3)	MEDICAL	3,550.
ARC OF INDIAN RIVER COUNTY 1375 16TH AVENUE VERO BEACH, FL 32960	NONE	501(C)(3)	CHILDREN/HEALTH	4,800.
MICHIGAN ABOLITIONIST PROJECT PO BOX 180603 UTICA, MI 48318	NONE	501(C)(3)	SOCIAL RESPONSIBILITY	12,000.
FAMILIES AGAINST NARCOTICS, INC 33000 GARFIELD FRASER, MI 48026	NONE	501(C)(3)	CHILDREN/HEALTH	1,000.
RATIO CHRISTI AT WAYNE STATE PO BOX 9 INDIAN TRAIL, NC 28079	NONE	501(C)(3)	CAMPUS MINISTRY	2,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 179,850.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	46.	
4 Dividends and interest from securities				14	64,549.	
5 Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				14	3,392.	
8 Gain or (loss) from sales of assets other than inventory				18	55,423.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			0.		123,410.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13	123,410.
(See worksheet in line 13 instructions to verify calculations.)						

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

110|31|17

DIRECTOR

May the IRS discuss this return with the preparer

shown below (see Inst.)?

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>WILLIAM F. SCHLITT</u>		10/25/17		P00854938
	Firm's name ► OFFUTT BARTON SCHLITT, LLC			Firm's EIN ► 46-1585527	
	Firm's address ► 3003 CARDINAL DRIVE, SUITE C VERO BEACH, FL 32963			Phone no. (772) 231-2100	

KT FAMILY FOUNDATION

38-3085402

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ABIGAYLE MINISTRIES 12313 NINETEEN MILE ROAD STERLING HEIGHTS, MI 46902	NONE	501(C)(3)	PREGNANCY	25,000.
TURNING POINT PO BOX 1123 MT. CLEMENS, MI 48046	NONE	501(C)(3)	SHELTERS	25,000.
COVENANT HOUSE 461 8TH AVENUE NEW YORK, NY 10001	NONE	501(C)(3)	YOUTH PROGRAM	25,000.
BOYS/GIRLS HOPE OF DETRIOt FISHER BLDG #3011 W GRAND BLVD # 568 DETROIT, MI 48202	NONE	501(C)(3)	CHILDREN/HEALTH	4,000.
PRISON ENTREPRENEURSHIP PROGRAM PO BOX 926274 HOUSTON, TX 77292	NONE	501(C)(3)	REHABILITATION	5,000.
FORGOTTEN HARVEST 21800 GREENFIELD ROAD OAK PARK, MI 48237	NONE	501(C)(3)	FOOD PROGRAM	25,000.
ACHIEVEMENT CENTER FOR CHILDREN 4255 NORTHFIELD ROAD HIGHLAND HILLS, OH 44218	NONE	501(C)(3)	CHILDREN/HEALTH	7,500.
HIBISCUS CHILDREN'S CENTER 1145 12TH STREET VERO BEACH, FL 32960	NONE	501(C)(3)	CHILDREN/HEALTH	7,500.
SHEPHERD'S GATE 1660 PORTOLA AVENUE LIVERMORE, CA 94551	NONE	501(C)(3)	SHELTERS	10,000.
RHEMA INTERNATIONAL MINISTRIES 1715 W OAKRIDGE DR ALBANY, GA 31707	NONE	501(C)(3)	CHURCHES	10,000.
Total from continuation sheets				156,500.

623631
04-01-16

KT FAMILY FOUNDATION

38-3085402

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

623831
04-01-16

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FTCI ACCT 7500	46.	46.	
TOTAL TO PART I, LINE 3	46.	46.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FTCI ACCT 7500	69,597.	5,048.	64,549.	64,549.	
TO PART I, LINE 4	69,597.	5,048.	64,549.	64,549.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	3,392.	3,392.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,392.	3,392.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	24,616.	24,616.		0.
TO FORM 990-PF, PG 1, LN 16C	24,616.	24,616.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,836.	0.		1,836.
FOREIGN TAXES	1,216.	1,216.		0.
TO FORM 990-PF, PG 1, LN 18	3,052.	1,216.		1,836.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	26.	0.		26.
TO FORM 990-PF, PG 1, LN 23	26.	0.		26.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FTCI EQUITIES	1,834,529.	2,770,707.
FTCI SHORT TERM	22,690.	22,690.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,857,219.	2,793,397.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FTCI FIXED INCOME	617,416.	607,920.
TOTAL TO FORM 990-PF, PART II, LINE 10C	617,416.	607,920.

KT FAMILY FOUNDATION 141017500

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

JSA
XG900 3 000

DFZ810 N810 03/02/2017 141017500

STATEMENT 24

KT FAMILY FOUNDATION 141017500

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
100 APPLE COMPUTER INC NPV	06/17/2011	07/25/2016	9,797.29	4,578.68			5,218.61
450 CSX CORP	02/08/2005	11/29/2016	15,707.41	2,948.62			12,758.79
360 EXPRESS SCRIPTS HOLDING CO	03/06/2013	07/25/2016	28,016.39	20,933.10			7,083.29
195 FORTINET INC	03/06/2014	02/12/2016	4,692.01	4,552.88			139.13
655. FORTINET INC	03/06/2014	02/16/2016	16,326.30	15,293.01			1,033.29
410 FRANKLIN LIBERTY SHORT DURATION US GOVER	06/30/2015	11/29/2016	39,958.75	40,597.18			-638.43
135 MCKESSON HBOC INC	09/02/2015	11/29/2016	19,206.70	26,569.09			-7,362.39
450 MEAD JOHNSON NUTRITION COMPANY	06/17/2011	11/29/2016	32,275.55	25,332.25			6,943.30
500 ORACLE SYS CORP	08/05/2009	07/25/2016	20,462.05	9,959.50			10,502.55
600 ORACLE SYS CORP	05/12/2009	11/29/2016	24,230.47	11,013.00			13,217.47
50 SHERWIN WILLIAMS CO	08/27/2009	11/29/2016	13,810.95	3,015.34			10,795.61
400 TAIWAN SEMICONDUCTOR MFG CO LTD	08/17/2010	11/29/2016	11,881.74	3,963.88			7,917.86
630 VANGUARD SHORT TERM CORPORATE BOND FUND	06/14/2013	11/29/2016	50,062.36	50,368.94			-306.58
Totals			286,427.97	219,125.47			67,302.50

JSA
XG900 3 000

KT FAMILY FOUNDATION 141017500

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

JSA
XG900 3 000

DFZ810 N810 03/02/2017 141017500

STATEMENT 24

KT FAMILY FOUNDATION 141017500

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
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195 FORTINET INC	03/06/2014	02/12/2016	4,692.01	4,552.88			139.13
655 FORTINET INC	03/06/2014	02/16/2016	16,326.30	15,293.01			1,033.29
410 FRANKLIN LIBERTY SHORT DURATION US GOVER	06/30/2015	11/29/2016	39,958.75	40,597.18			-638.43
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500 ORACLE SYS CORP	08/05/2009	07/25/2016	20,462.05	9,959.50			10,502.55
600 ORACLE SYS CORP	05/12/2009	11/29/2016	24,230.47	11,013.00			13,217.47
50 SHERWIN WILLIAMS CO	08/27/2009	11/29/2016	13,810.95	3,015.34			10,795.61
400 TAIWAN SEMICONDUCTOR MFG CO LTD	08/17/2010	11/29/2016	11,881.74	3,963.88			7,917.86
630 VANGUARD SHORT TERM CORPORATE BOND FUND	06/14/2013	11/29/2016	50,062.36	50,368.94			-306.58
Totals			286,427.97	219,125.47			67,302.50

JSA
XG900 3 000

DF2810 N810 03/02/2017 141017500

STATEMENT 25