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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

THE L &amp; L EDUCATIONAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

160 MCLEAN DRIVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

ROMEO, MI 48065

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 10,921,351.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

38-2785121

B Telephone number

(586) 336-1600

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

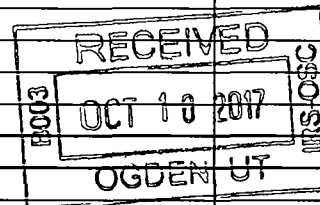
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	210,000.		N/A		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	193,915.	193,915.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	432,723.				
	b Gross sales price for all assets on line 6a	2,547,324.				
	7 Capital gain net income (from Part IV, line 2)		432,723.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	836,638.	626,638.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees	STMT 2	7,633.	0.		0.
	b Accounting fees	STMT 3	2,430.	0.		0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 4	2,020.	0.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings		363.	0.		0.
	22 Printing and publications					
	23 Other expenses	STMT 5	32,124.	26,243.		2,380.
	24 Total operating and administrative expenses. Add lines 13 through 23		44,570.	26,243.		2,380.
	25 Contributions, gifts, grants paid		544,823.			544,823.
26 Total expenses and disbursements. Add lines 24 and 25		589,393.	26,243.		547,203.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		247,245.				
b Net investment income (if negative, enter -0-)			600,395.			
c Adjusted net income (if negative, enter -0-)				N/A		



SCANNED OCT 11 2017

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	124,728.	131,254.	131,254.
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock <b>STMT 6</b>	9,212,038.	9,452,757.	10,790,097.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,336,766.	9,584,011.	10,921,351.
<b>Liabilities</b>			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>			
Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> <b>X</b> and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	9,336,766.	9,584,011.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b>	9,336,766.	9,584,011.	
31 <b>Total liabilities and net assets/fund balances</b>	9,336,766.	9,584,011.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,336,766.
2 Enter amount from Part I, line 27a	2	247,245.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,584,011.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 <b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	9,584,011.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CHARLES SCHWAB</b>	<b>P</b>		
<b>b CHARLES SCHWAB</b>	<b>P</b>		
<b>c CAPITAL GAINS DIVIDENDS</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 305,547.</b>		<b>312,619.</b>	<b>-7,072.</b>
<b>b 2,067,652.</b>		<b>1,801,982.</b>	<b>265,670.</b>
<b>c 174,125.</b>			<b>174,125.</b>
<b>d</b>			
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>-7,072.</b>
<b>b</b>			<b>265,670.</b>
<b>c</b>			<b>174,125.</b>
<b>d</b>			
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	<b>432,723.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ...

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	504,118.	10,831,970.	.046540
2014	436,436.	10,796,365.	.040424
2013	421,378.	9,795,483.	.043018
2012	351,284.	8,600,099.	.040847
2011	375,890.	7,939,442.	.047345

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.218174</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.043635</b>
<b>4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5</b>	<b>4</b>	<b>10,360,404.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>452,076.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>6,004.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>458,080.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>547,203.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,004.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,004.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,004.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	12,590.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,590.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,586.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MARGARET DOMENICK - MUSCAT Telephone no. ► (586) 336-1600 Located at ► 160 MCLEAN DRIVE, ROMEO, MI ZIP+4 ► 48065		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b****X****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?**N/A**☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**6b****X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**N/A****7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

Form 990-PF (2016)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	10,404,182.
<b>b</b> Average of monthly cash balances	<b>1b</b>	113,995.
<b>c</b> Fair market value of all other assets	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	10,518,177.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	10,518,177.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	157,773.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	10,360,404.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	518,020.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	518,020.
<b>2a</b> Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	6,004.
<b>b</b> Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	6,004.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	512,016.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b> Add lines 3 and 4	<b>5</b>	512,016.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	512,016.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	547,203.
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	547,203.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	6,004.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	541,199.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				512,016.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			109,253.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 547,203.				
<b>a</b> Applied to 2015, but not more than line 2a			109,253.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				437,950.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				74,066.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

N/A

▶

4942(j)(5)

**(e) Total**

**(4) Gross investment income**

Form **990-PF** (2016)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ELISE ARNOLD 5375 LUM ROAD ATTICA, MI 48412	NONE	PC	EDUCATION	4,471.
GREGORY BALSAM 12875 EXCALIBUR LANE ROMEO, MI 48065	NONE	PC	EDUCATION	5,000.
PATRICK BALSAM 12875 EXCALIBUR LANE ROMEO, MI 48065	NONE	PC	EDUCATION	6,000.
THOMAS BARZ 1008 HIGHLAND DRIVE SAINT CLAIR, MI 48079	NONE	PC	EDUCATION	7,000.
NICOLE BILLETTE 13052 BERESFORD DR. STERLING HEIGHTS, MI 48313	NONE	PC	EDUCATION	2,916.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>544,823.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JACLYN BINGHAM 71398 LASSIER RD ROMEO, MI 48065	NONE	PC	EDUCATION	-2,892.
JORDAN BINGHAM 49212 BERKSHIRE DRIVE CHESTERFIELD, MI 48047	NONE	PC	EDUCATION	6,910.
LAURA BOJOVIC 53445 GREGORY DRIVE MACOMB, MI 48042	NONE	PC	EDUCATION	6,937.
VICTORIA BOJOVIC 53445 GREGORY DRIVE MACOMB, MI 48042	NONE	PC	EDUCATION	4,788.
GIANNA BOLONE 5021 PRUNELLA DRIVE ALMONT, MI 48003	NONE	PC	EDUCATION	1,500.
JOHN BOLONE 5021 PRUNELLA DRIVE ALMONT, MI 48003	NONE	PC	EDUCATION	7,000.
MAGGIE BOSCA 4084 SOUTH MILL RD DRYDEN, MI 48428	NONE	PC	EDUCATION	5,970.
COURTNEY BRIGUGLIO 4722 4TH STREET COLUMBIACVILLE, MI 48421	NONE	PC	EDUCATION	625.
AARON BROWN 3233 LAKE FOREST DR STERLING HEIGHTS, MI 48314	NONE	PC	EDUCATION	6,000.
KAYLEE BRUNK 1919 MITCHELL LAKE ROAD ATTICA, MI 48412	NONE	PC	EDUCATION	9,856.
Total from continuation sheets				519,436.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRANDON BUSCH 1948 WAYSIDE PARK ROCHESTER, MI 48307	NONE	PC	EDUCATION	290.
HOLLY CARRON 45803 GLEN COURT MACOMB, MI 48044	NONE	PC	EDUCATION	4,000.
DAKOTA CHARBENEAU 42838 WILMINGTON CT STERLING HEIGHTS, MI 48313	NONE	PC	EDUCATION	2,529.
DANIEL CHIMIELEWSKI 11117 WILSHIRE DRIVE UTICA, MI 48315	NONE	PC	EDUCATION	6,000.
SAVANNAH COOMER 150 WEST FIFTH STREET IMLAY CITY, MI 48444	NONE	PC	EDUCATION	4,233.
ALEXANDER CRUMP 2920 CEDAR RIDGE DR. TROY, MI 48084	NONE	PC	EDUCATION	6,000.
KREG DEACHIN 3215 E. SHORE DRIVE COLUMBIAVILLE, MI 48421	NONE	PC	EDUCATION	6,000.
TREVOR DEACHIN 3215 E. SHORE DRIVE COLUMBIAVILLE, MI 48421	NONE	PC	EDUCATION	6,000.
NOELLE DEORNELLAS 210 SIXTH STREET IMLAY CITY, MI 48444	NONE	PC	EDUCATION	9,000.
NICHOLAS DIMKOVSKI 16227 COLORADO DRIVE MACOMB, MI 48042	NONE	PC	EDUCATION	6,000.
Total from continuation sheets				



**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TATIANA DIMOVSKI 18238 CANVASBACK DRIVE CLINTON TWP, MI 48038	NONE	PC	EDUCATION	1,359.
CLAYTON DRIGGERS 221 GARDEN SPRINGS RD COLUMBIAVILLE, SC 29209	NONE	PC	EDUCATION	2,415.
HEATHER FARMER 3790 JOHN R ROAD ROCHESTER, MI 48307	NONE	PC	EDUCATION	1,000.
TERRA FEYS-VOLMERING 265 WEST FIFTH STREET IMLAY CITY, MI 48444	NONE	PC	EDUCATION	3,050.
ASHLEY FLETCHER 8184 LODGEPOLE TRAIL LONE TREE, CO 80124	NONE	PC	EDUCATION	8,780.
TARA FORSTNER 11685 IMLAY CITY EMMETT, MI 48022	NONE	PC	EDUCATION	7,660.
COURTNEY FRANZEL 788 TOWNHALL RD MELVIN, MI 48454	NONE	PC	EDUCATION	7,897.
JENNA FRANZEL 788 TOWNHALL RD MELVIN, MI 48454	NONE	PC	EDUCATION	3,000.
MELANIE GOERKE 11161 SCOTT RD WASHINGTON, MI 48094	NONE	PC	EDUCATION	9,000.
ADRIANNA GONINO 57939 EMERALD COURT WASHINGTON, MI 48094	NONE	PC	EDUCATION	1,500.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEANNA GONINO 57939 EMERALD COURT WASHINGTON, MI 48094	NONE	PC	EDUCATION	9,000.
RYAN GRAY 4233 S. UNIVERSITY DRIVE ALLENDALE, MI 49401	NONE	PC	EDUCATION	7,000.
CHELSEI GREENMAN 322 MICHELSON ROAD ROCHESTER, MI 48307	NONE	PC	EDUCATION	6,475.
HAILEY GREENMAN 7541 CLEARLAKE ROAD BROWN CITY, MI 48416	NONE	PC	EDUCATION	555.
ANDREW GRUNO 12209 RICHFIELD ROAD DAVISON, MI 48423	NONE	PC	EDUCATION	958.
EDWARD HARRISON III 8941 HOUGHTON DRIVE STERLING HEIGHTS, MI 48314	NONE	PC	EDUCATION	4,320.
BROOKLYN HAYES 4075 N. BLACKS CORNERS ROAD IMLAY CITY, MI 48444	NONE	PC	EDUCATION	3,083.
JACOB HESSEL 4608 HORSEHOE DRIVE SHELBY TWP, MI 48316	NONE	PC	EDUCATION	7,000.
MEGAN HICKS 27161 PONCHATRAIN HARRISON TWP, MI 48045	NONE	PC	EDUCATION	6,000.
ISHA IYER 29273 STILLWATER FARMINGTON HILLS, MI 48334	NONE	PC	EDUCATION	5,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASHLEE JENKINS 5445 ROHO PECK, MI 48466	NONE	PC	EDUCATION	1,863.
KAYLEE JOB 250 ROME COURT ALMONT, MI 48003	NONE	PC	EDUCATION	1,882.
DARRIN JONES 191 ENGLE STREET IMLAY CITY, MI 48444	NONE	PC	EDUCATION	994.
LISA JUDD 3231 HARRISON STREET ROCHESTER, MI 48307	NONE	PC	EDUCATION	3,480.
JESSICA KERLEE 2950 SOUTH IOWA STREET CHANDLER, AZ 85286	NONE	PC	EDUCATION	6,000.
MEGAN KIRKLAND 127 FALLING LEAF DR. LAPEER, MI 48446	NONE	PC	EDUCATION	3,546.
MORGAN KLEIN 2770 KOYLETTE ROAD MARLETTE, MI 48453	NONE	PC	EDUCATION	8,000.
VANESSA KLEINO 1709 APPLE RIDGE COURT ROCHESTER HILLS, MI 48306	NONE	PC	EDUCATION	6,000.
JASON KREINER II 1378 SHADOWTREE LANE LAPEER, MI 48446	NONE	PC	EDUCATION	10,037.
KAYLEY LANGLANDS 48658 LAFAYETTE DRIVE MACOMB, MI 48044	NONE	PC	EDUCATION	6,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHERRY LI 1740 FIRESIDE DRIVE TROY, MI 48098	NONE	PC	EDUCATION	6,000.
BRAM LIGON 8325 BORDMAN ROAD ALMONT, MI 48003	NONE	PC	EDUCATION	6,000.
ELIZABETH LILLEY 21840 EAST VALLEY WOODS DRIVE BEVERLY HILLS, MI 48025	NONE	PC	EDUCATION	6,000.
EMILY MADAUS 37508 ROBERT DR. RICHMOND, MI 48062	NONE	PC	EDUCATION	3,488.
JORDAN MADAY 302 E. CHURCH STREET CAPAC, MI 48014	NONE	PC	EDUCATION	2,381.
TYLER MADAY 302 E. CHURCH STREET CAPAC, MI 48014	NONE	PC	EDUCATION	-212.
HUNTER MARION 1409 WINNIE DR. OXFORD, MI 48371	NONE	PC	EDUCATION	2,500.
JOSEPH MAZICH 564 WALLACE STREET BIRMINGHAM, MI 48009	NONE	PC	EDUCATION	6,000.
SOFIA MAZICH 564 WALLACE STREET BIRMINGHAM, MI 48009	NONE	PC	EDUCATION	6,000.
KOURTNEY MEREDITH 42535 CLINTONPLACE DRIVE CLINTON TWP, MI 48038	NONE	PC	EDUCATION	500.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WENDLE MOTES 3210 HONEYBEE LANE OXFORD, MI 48370	NONE	PC	EDUCATION	2,357.
LAUREN MURPHY 15488 ALMONT ROAD ALLENTON, MI 48002	NONE	PC	EDUCATION	2,881.
JOSHUA NEWSOM 6198 EWALT ROAD IMLAY CITY, MI 48444	NONE	PC	EDUCATION	2,535.
ALLISON NICHOL 68 WEST MORGAN STREET SANDUSKY, MI 48471	NONE	PC	EDUCATION	1,693.
MICHAEL PHELPS 56803 HOLIDAY PINE DR MACOMB, MI 48042	NONE	PC	EDUCATION	6,000.
GLORIA POLZIN 603 EAST MILL STREET CAPAC, MI 48014	NONE	PC	EDUCATION	-548.
MICHEAL-SCOTT PREMO 81 W. LORRAINE STREET PECK, MI 48466	NONE	PC	EDUCATION	2,426.
KORREY RENNO 3411 10TH AVE PORT HURON, MI 48060	NONE	PC	EDUCATION	8,014.
KRISTINE RENNO 3411 10TH AVE PORT HURON, MI 48060	NONE	PC	EDUCATION	5,000.
STEPHANIE REVOLDT 5586 LIBERTY ST DRYDEN, MI 48428	NONE	PC	EDUCATION	1,500.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAYDEN RICHARDSON 3711 HEATHERFIELD COURT WASHINGTON, MI 48094	NONE	PC	EDUCATION	6,000.
HENRY RICHARDSON 3711 HEATHERFIELD COURT WASHINGTON, MI 48094	NONE	PC	EDUCATION	1,527.
GABRIELLA RODRIGUEZ 7424 DRYDEN ROAD ALMONT, MI 48003	NONE	PC	EDUCATION	1,500.
ROOP DEVI AHALYA KANTIMAHANATHU 60 VILLAGE CIRCLE, APT 16 ROCHESTER HILLS, MI 48307	NONE	PC	EDUCATION	1,000.
DEVON ROSSEAU 5911 MARTIN ROAD CAPAC, MI 48014	NONE	PC	EDUCATION	8,724.
NICHOLAS ROSSEAU 2933 KINGS MILL ROAD LAPEER, MI 48446	NONE	PC	EDUCATION	4,000.
REILLY ROSSEAU 2933 KINGS MILL ROAD LAPEER, MI 48446	NONE	PC	EDUCATION	4,000.
AMANDA ROSSOL 67265 RACHAEL LANE WASHINGTON, MI 48095	NONE	PC	EDUCATION	6,802.
NICKOLAS ROSSOL 67265 RACHAEL LANE WASHINGTON, MI 48095	NONE	PC	EDUCATION	7,000.
THEO ROTKIEWICZ 11293 CHAPMAN COURT BRUCE TWP, MI 48065	NONE	PC	EDUCATION	6,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RYAN SAYRE 3478 PASADENA DRIVE ORION, MI 48359	NONE	PC	EDUCATION	1,338.
KATI SETTER 1729 SISSON ROAD IMLAY CITY, MI 48444	NONE	PC	EDUCATION	4,592.
ERICA SHANTZ 2748 MILLER ROAD METAMORA, MI 48455	NONE	PC	EDUCATION	6,000.
HALEY SHARROW 1424 WHISPERING WOODS LANE MARYSVILLE, MI 48040	NONE	PC	EDUCATION	6,600.
JOSEPH SHEKOSKI 50657 BOWER DRIVE NEW BALTIMORE, MI 48047	NONE	PC	EDUCATION	9,413.
BERNADETTE SIKLOSI 660 MAPLE GROVE ROAD LAPEER, MI 48446	NONE	PC	EDUCATION	7,000.
ASHLEY SLY 416 ALMONT AVE. ALMONT, MI 48003	NONE	PC	EDUCATION	4,223.
TYLER SMITH 2114 BRISTOL ROAD IMLAY CITY, MI 48444	NONE	PC	EDUCATION	11,255.
CHASE SMITTERBERG 2694 FLINT RIVER ROAD LAPEER, MI 48446	NONE	PC	EDUCATION	3,434.
ALYSSA SOAVE 508 HAMILTON AVE. ALMONT, MI 48003	NONE	PC	EDUCATION	3,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SCOTT SWARTZ 23100 FOREST STREET OAK PARK, MI 48237	NONE	PC	EDUCATION	6,000.
ADRIENNE THOMAS 5634 N. KENMORE AVE, BA2 CHICAGO, IL 60660	NONE	PC	EDUCATION	7,408.
ABIGALE TOMCZAK 1530 BAUER ROAD OXFORD, MI 48371	NONE	PC	EDUCATION	929.
LISA MARIE TROLLEY 1465 ROY ROAD OXFORD, MI 48371	NONE	PC	EDUCATION	461.
TARA VANCONANT 5502 SCHOOL ROAD PECK, MI 48466	NONE	PC	EDUCATION	5,180.
MEGAN VAZANA 1049 AUTUMNVUE COURT ROCHESTER, MI 48307	NONE	PC	EDUCATION	5,500.
ASHLEIGH VIAENE 5662 CASEY ROAD DRYDEN, MI 48428	NONE	PC	EDUCATION	7,000.
JOSHUA WALKER 27820 28 MILE ROAD LENOX, MI 48048	NONE	PC	EDUCATION	1,675.
ONTARIO RANDEZ WALKER 310 PEACH STREET RIDGEWAY, SC 29130	NONE	PC	EDUCATION	4,751.
RACHEL WEBSTER 275 BROWN CITY RD IMLAY CITY, MI 48444	NONE	PC	EDUCATION	10,747.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REBECCA WEISHAAR 28954 31 MILE RD LENOX, MI 48050	NONE	PC	EDUCATION	9,000.
HAYLI WILCOX 5701 MEADOW LANE DRYDEN, MI 48428	NONE	PC	EDUCATION	6,605.
LOGAN WILCOX 8424 GOSLINE ROAD MARLETTE, MI 48453	NONE	PC	EDUCATION	8,933.
CARLY JO WILLIAMS 30 REBECCA STREET, PO BOX 164 PECK, MI 48466	NONE	PC	EDUCATION	6,000.
TREVOR WILLING 1185 WEST FRENCHLINE ROAD SANDUSKY, MI 48471	NONE	PC	EDUCATION	6,000.
ALESHA WINIARSKI 752 TOWNHALL ROAD MELVIN, MI 48454	NONE	PC	EDUCATION	4,000.
MICHELLE WOODWORTH 3237 RODGERS STREET MARLETTE, MI 48453	NONE	PC	EDUCATION	-276.
KRISTA WYLIN 15625 HOUGH ROAD ALLENTON, MI 48002	NONE	PC	EDUCATION	6,000.
ELIZABETH YOUNG 105 BAYWOOD COURT LEXINGTON, SC 29072	NONE	PC	EDUCATION	9,000.
ARMADA AREA SCHOOLS 74500 BURK STREET ARMADA, MI 48005	NONE	PC	EDUCATION	1,000.
Total from continuation sheets				

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

Name of the organization

Employer identification number

THE L &amp; L EDUCATIONAL FOUNDATION

38-2785121

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year .. . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization	Employer identification number
THE L & L EDUCATIONAL FOUNDATION	38-2785121

**Part I Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DEBRA LANE 8449 N. 79TH STREET LONGMONT, CO 80503	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	JEFF LANE 702 MURFREESBORO PIKE NASHVILLE, TN 37210	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	SUSAN LANE 1271 ROMNEY ROAD BLOOMFIELD HILLS, MI 48304	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	W. EUGENE LANE 13261 BURGUNDY DRIVE SOUTH PALM BEACH GARDENS, FL 33410	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	MARY K. GALLOWAY 18301 N. CROSS U RANCH ROAD PRESCOTT, AZ 86305	\$ 85,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE L & L EDUCATIONAL FOUNDATION

38-2785121

**Part II    Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Employer identification number

**38-2785121**

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAP GAINS	174,125.	174,125.	0.	0.	
DIVIDENDS FROM					
VARIOUS SECURITIES	181,864.	0.	181,864.	181,864.	
STCG	12,051.	0.	12,051.	12,051.	
TO PART I, LINE 4	368,040.	174,125.	193,915.	193,915.	

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FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,633.	0.		0.
TO FM 990-PF, PG 1, LN 16A	7,633.	0.		0.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	2,430.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,430.	0.		0.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MICHIGAN ANNUAL REPORT	20.	0.		0.
FEDERAL EXCISE TAX	2,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,020.	0.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	26,243.	26,243.		0.
COMMITTEE MEMBER				
COMPENSATION	2,380.	0.		2,380.
FOUNDATION SOFTWARE, SUPPORT				
& TRAINING	479.	0.		0.
AWARD RECEPTION FOR				
SCHOLARSHIP RECIPIENTS	2,878.	0.		0.
OFFICE EXPENSES	46.	0.		0.
BANK CHARGES	98.	0.		0.
TO FORM 990-PF, PG 1, LN 23	32,124.	26,243.		2,380.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
12223.737 SHS AMERICAN FD EUROPACIFIC GROWTH FUND	471,439.	549,701.		
7487.224 SHS T ROWE PRICE NEW HORIZON FUND	292,834.	324,571.		
56875.643 SHS DODGE & COX INCOME FUND	781,960.	772,940.		
14461.04 SHS DODGE & COX INTERNATIONAL STOCK FUND	458,987.	550,966.		
56636.031 SHS LOOMIS SAYLES BOND BOND CL I FUND	831,271.	767,985.		
6401.553 SHS VANGUARD INSTL INDEX FUND	934,074.	1,304,829.		
14338.204 SHS COLUMBIA MID CAP INDEX FUND Z	145,365.	219,805.		
8954.351 SHS JPMORGAN MID CAP VALUE FUND	161,439.	325,938.		
10470.924 SHS VANGUARD WINDSOR II FUND	517,811.	652,862.		
2729.621 SHS GOLDMAN SACHS SMALL CAP VALUE	146,026.	163,914.		

9586.697 SHS MATTHEWS PACIFIC TIGER FD	215,688.	219,535.
17920.669 SHS T ROWE PRICE BLUE CHIP GROWTH FD	785,551.	1,301,399.
27493.84 SHS TEMPLETON GLOBAL BOND FD	357,559.	328,826.
5905.905 SHS AMERICAN BEACON SMALL CAP VALUE	148,864.	163,180.
32997.22 LEGG MASON BW GLOBAL	373,012.	331,292.
69091.061 SHS VANGUARD SHORT TERM	733,824.	734,438.
6829.136 SHS COLUMBIA MID CAP INDEX FUND R5	97,376.	106,603.
67963.432 SHS WESTERN ASSET CORE PLUS	794,956.	776,822.
23605.904 SHS AMERICAN BEACON LG CAP	677,324.	650,579.
9738.082 SHS DFA EMERGING MARKETS PORT	236,763.	221,347.
9637.452 SHS PRIMECAP ODYSSEY AGGR	290,634.	322,565.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,452,757.	10,790,097.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGARET DOMENICK-MUSCAT 160 MCLEAN DRIVE ROMEO, MI 48065	PRESIDENT 15.00	0.	0.	0.
HEATHER TROMBETTA 160 MCLEAN DRIVE ROMEO, MI 48065	VICE PRESIDENT 0.25	0.	0.	0.
ARNOLD KUMMEROW 160 MCLEAN DRIVE ROMEO, MI 48065	TRUSTEE 0.10	0.	0.	0.
JUSTIN L. SCHUPP 160 MCLEAN DRIVE ROMEO, MI 48065	TRUSTEE 0.10	0.	0.	0.
SUSAN LANE MULKA 160 MCLEAN DRIVE ROMEO, MI 48065	TRUSTEE 0.10	0.	0.	0.
LESLE COLE 160 MCLEAN DRIVE ROMEO, MI 48065	TRUSTEE 0.10	0.	0.	0.
AMY NAGY 160 MCLEAN DRIVE ROMEO, MI 48065	TREASURER 3.00	0.	0.	0.



THE L & L EDUCATIONAL FOUNDATION

38-2785121

SARAH FEZZEY	SECRETARY			
160 MCLEAN DRIVE	0.25	0.	0.	0.
ROMEO, MI 48065				

NANCY CAMPBELL	TRUSTEE			
160 MCLEAN DRIVE	0.10	0.	0.	0.
ROMEO, MI 48065				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	0.	0.	0.
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FORM 990-PF	PART XV - LINE 1A	STATEMENT	8
	LIST OF FOUNDATION MANAGERS		

NAME OF MANAGER

SUSAN LANE MULKA  
LESLIE COLE

# L&L Educational Foundation

December 31, 2016  
Realized Gain (Loss) on Securities

Account	Security	Ticker	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
<b>SHORT TERM</b>								
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	1,395 3180	3/3/15	1/8/16	\$ 30,666 74	\$ 39,954 00	\$ (9,287 26)
Charles Schwab	AMERICAN BEACON LG CAP VALUE INSTL CL	AADEX	1,575 7060	8/4/15	3/16/16	\$ 37,923 00	\$ 46,216 76	\$ (8,293 76)
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	89 0640	8/31/15	8/29/16	\$ 960 01	\$ 945 86	\$ 14 15
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	69 3460	9/30/15	8/29/16	\$ 747 48	\$ 738 54	\$ 8 94
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	60 1580	10/30/15	8/29/16	\$ 648 44	\$ 640 08	\$ 8 36
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	5 2510	12/24/15	8/29/16	\$ 56 60	\$ 55 50	\$ 1 10
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	54 4710	12/31/15	8/29/16	\$ 587 14	\$ 575 21	\$ 11 93
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	48 2660	1/29/16	8/29/16	\$ 520 26	\$ 511 62	\$ 8 64
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	46 5550	2/29/16	8/29/16	\$ 501 81	\$ 493 48	\$ 8 33
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	14,754 4110	3/16/16	8/29/16	\$ 159,036 64	\$ 156,698 55	\$ 2,338 09
Charles Schwab	RUSSELL EMERGING MARKETS FD CL S	REMSZ	24 8330	12/21/15	9/23/16	\$ 415 42	\$ 355 36	\$ 60 06
Charles Schwab	COLUMBIA MID CAP INDEX FD CL R5	cpnrx	1,419 9410	3/16/16	12/20/16	\$ 22,506 07	\$ 20,095 86	\$ 2,410 21
Charles Schwab	DFA EMERGING MKTS PORT INSTL	DFEMX	269 8410	9/23/16	12/20/16	\$ 6,093 00	\$ 6,563 08	\$ (470 08)
Charles Schwab	PRIMECAP ODYSSEY AGGR GROWTH FD	POAGX	1,305 9060	1/11/16	12/20/16	\$ 44,884 00	\$ 38,775 32	\$ 6,108 68
<b>TOTAL SHORT TERM</b>						<b>\$ 305,546.61</b>	<b>\$ 312,619.22</b>	<b>\$ (7,072.61)</b>

<b>LONG TERM</b>								
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	7,682 1840	10/15/08	1/8/16	\$ 168,841 46	\$ 125,449 80	\$ 43,391 66
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	1 2160	10/15/08	1/8/16	\$ 26 73	\$ -	\$ 26 73
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	389 5040	8/30/11	1/8/16	\$ 8,121 08	\$ 8,356 00	\$ (234 92)
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	319 1840	9/6/11	1/8/16	\$ 7,015 13	\$ 6,908 00	\$ 107 13
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	402,1520	9/14/11	1/8/16	\$ 8,838 62	\$ 8,988 00	\$ (149 38)
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	31 1580	12/7/11	1/8/16	\$ 684 80	\$ 699 49	\$ (14 69)
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	628 9410	12/7/11	1/8/16	\$ 13,823 06	\$ 14,119 72	\$ (296 66)
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	567 9270	8/1/12	1/8/16	\$ 12,482 08	\$ 13,690 00	\$ (1,207 92)
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	87 3600	3/18/13	1/8/16	\$ 1,920 03	\$ 2,356 00	\$ (435 97)
Charles Schwab	GOLDMAN SACHS GROWTH OPPTY I	GGOIX	388 8640	2/20/14	1/8/16	\$ 8,546 58	\$ 12,067 00	\$ (3,520 42)
Charles Schwab	DODGE & COX INCOME FUND	DODIX	1,120 7570	3/17/08	3/16/16	\$ 15,060 78	\$ 14,099 79	\$ 960 99
Charles Schwab	DODGE & COX INCOME FUND	DODIX	1,153 5640	3/27/08	3/16/16	\$ 15,501 64	\$ 14,304 19	\$ 1,197 45
Charles Schwab	DODGE & COX INCOME FUND	DODIX	1,258 7330	6/26/08	3/16/16	\$ 16,914 90	\$ 15,394 31	\$ 1,520 59
Charles Schwab	DODGE & COX INCOME FUND	DODIX	1,349 0310	9/26/08	3/16/16	\$ 18,128 33	\$ 15,608 29	\$ 2,520 04
Charles Schwab	DODGE & COX INCOME FUND	DODIX	5,312 0370	3/1/11	3/16/16	\$ 71,383 36	\$ 71,142 29	\$ 241 07
Charles Schwab	JPMORGAN MID CAP VALUE INST	FLMVX	86 9690	2/3/09	3/16/16	\$ 2,990 00	\$ 1,251 63	\$ 1,738 37
Charles Schwab	LEGG MASON BW GLOBAL OPPTY BD FD I	GOBIX	1,628 4180	7/29/14	3/16/16	\$ 16,655 00	\$ 18,858 59	\$ (2,203 59)
Charles Schwab	LOOMIS SAYLES BOND CL	LSBDX	2,419 4470	9/21/07	3/16/16	\$ 31,457 00	\$ 35,421 93	\$ (3,964 93)
Charles Schwab	RUSSELL EMERGING MARKETS FD CL S	REMSZ	5,219 3320	11/19/13	3/16/16	\$ 75,034 00	\$ 98,546 05	\$ (23,512 05)
Charles Schwab	T ROWE PRICE BLUE CHIP GROWTH FUND	TRBCX	2,839,5740	8/29/13	3/16/16	\$ 190,487 00	\$ 107,909 31	\$ 82,577 69
Charles Schwab	TEMPLETON GLOBAL BOND FUND ADV CL	TGBAX	1,372 1680	7/29/13	3/16/16	\$ 15,362 00	\$ 17,825 89	\$ (2,463 89)
Charles Schwab	VANGUARD INSTL INDEX FD	VINIX	1,191 4510	6/16/08	3/16/16	\$ 220,458 00	\$ 148,721 26	\$ 71,736 74
Charles Schwab	VANGUARD WINDSOR II FD ADMIRAL SHARE	VWNAX	1,379 5900	2/3/09	3/16/16	\$ 81,362 00	\$ 43,326 59	\$ 38,035 41
Charles Schwab	Western Asset Core Plus Fund Inst Class	wacpx	12,800 0000	3/3/15	3/16/16	\$ 147,052 00	\$ 150,147 52	\$ (3,095 52)
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	9,278 2930	3/3/15	7/28/16	\$ 100,000 00	\$ 99,188 63	\$ 811 37
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	14,828 5450	3/3/15	8/9/16	\$ 159,980 00	\$ 158,523 02	\$ 1,456 98
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	2,888 3200	3/3/15	8/29/16	\$ 30,809 61	\$ 30,556 57	\$ 253 04
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	104 5150	3/31/15	8/29/16	\$ 1,126 56	\$ 1,120 40	\$ 6 16
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	110 5820	4/30/15	8/29/16	\$ 1,191 95	\$ 1,186 54	\$ 5 41
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	115 3510	5/29/15	8/29/16	\$ 1,243 36	\$ 1,235 41	\$ 7 95
Charles Schwab	VANGUARD SHORT TERM INVESTMENT GRADE FUND	VFSUX	115 2350	6/30/15	8/29/16	\$ 1,242 11	\$ 1,228 41	\$ 13 70

# L&L Educational Foundation

December 31, 2016  
Realized Gain (Loss) on Securities

Account	Security	Ticker	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Charles Schwab	VANGUARD SHORT TERM	VFSUX	121 3510	7/31/15	8/29/16	\$ 1,308 03	\$ 1,293 60	\$ 14.43
Charles Schwab	RUSSELL EMERGING MARKETS FD CL S	REMSZ	11,673 9350	11/19/13	9/23/16	\$ 195,288 64	\$ 220,415 21	\$ (25,126 57)
Charles Schwab	RUSSELL EMERGING MARKETS FD CL S	REMSZ	2,631 8420	3/3/15	9/23/16	\$ 44,027 04	\$ 45,893 00	\$ (1,865 96)
Charles Schwab	AMERICAN BEACON LG CAP VALUE INSTL CL	AADEX	2,615 3790	8/4/15	12/20/16	\$ 75,506 00	\$ 76,711 22	\$ (1,205 22)
Charles Schwab	American Beacon small Cap Value Instl Cl	AVFIX	1,169 7800	11/19/13	12/20/16	\$ 33,680 00	\$ 32,850 85	\$ 829 15
Charles Schwab	COLUMBIA MID CAP INDEX FD CL R5	cprrx	831 6270	2/20/14	12/20/16	\$ 13,181 29	\$ 12,852 00	\$ 329 29
Charles Schwab	COLUMBIA MID CAP INDEX FD CL R5	cprrx	10 3680	6/22/15	12/20/16	\$ 5 83	\$ 6 09	\$ (0 26)
Charles Schwab	COLUMBIA MID CAP INDEX FD CL R5	cprrx	1 2370	6/22/15	12/20/16	\$ 19 61	\$ 20 47	\$ (0 86)
Charles Schwab	COLUMBIA MID CAP INDEX FD CL R5	cprrx	13 7670	6/22/15	12/20/16	\$ 218 21	\$ 227 85	\$ (9 64)
Charles Schwab	DODGE & COX INTL STOCK	DODFX	882 9910	9/21/07	12/20/16	\$ 32,516 00	\$ 41,133 23	\$ (8,617 23)
Charles Schwab	VANGUARD WINDSOR II FD ADMIRAL SHARE	VWNAX	634 4340	2/3/09	12/20/16	\$ 42,837 00	\$ 19,924 66	\$ 22,912 34
Charles Schwab	GOLDMAN SACHS SMALL CAP VALUE FUND INST CL	GSSIX	532 8520	11/19/13	12/20/16	\$ 32,456 00	\$ 31,211 74	\$ 1,244 26
Charles Schwab	JPMORGAN MID CAP VALUE INST	FLMVX	562 2840	2/3/09	12/20/16	\$ 20,782 00	\$ 8,092 20	\$ 12,689 80
Charles Schwab	T ROWE PRICE BLUE CHIP GROWTH FD I	TBCIX	475 2870	8/29/11	12/20/16	\$ 35,138 00	\$ 18,086 45	\$ 17,051 55
Charles Schwab	T ROWE PRICE NEW HORIZON FUND I	PRJIX	784 6760	8/20/09	12/20/16	\$ 34,667 00	\$ 17,742 99	\$ 16,924 01
Charles Schwab	VANGUARD INSTL INDEX FD	VINIX	298 7430	6/16/08	12/20/16	\$ 62,282 00	\$ 37,290 19	\$ 24,991 81
<b>TOTAL LONG TERM</b>						<b>\$ 2,067,651.82</b>	<b>\$ 1,801,382.38</b>	<b>\$ 265,669.44</b>
<b>OVERALL TOTAL</b>						<b>\$ 2,373,198.43</b>	<b>\$ 2,114,601.60</b>	<b>\$ 258,596.83</b>

Check - Schwab Account \$ 258,538.75  
Difference (see G/L by security for recon) \$ 58.08