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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation JOHN AND JUDY SPOELHOF FOUNDATION		A Employer identification number 38-2492821	
% ANN VAN ZALEN			
Number and street (or P O box number if mail is not delivered to street address) 151 CENTRAL AVENUE Suite 200	Room/suite	B Telephone number (see instructions) (616) 494-7400	
City or town, state or province, country, and ZIP or foreign postal code HOLLAND, MI 49423		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 25,210,827	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,015,900			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	890	890		
	4 Dividends and interest from securities . . .	501,796	501,796		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,668,105			
	b Gross sales price for all assets on line 6a 10,259,601				
	7 Capital gain net income (from Part IV, line 2) . . .		2,668,105		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	4,186,691	3,170,791		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	13,000	0	0	13,000
	b Accounting fees (attach schedule)	2,925	1,463	0	1,462
	c Other professional fees (attach schedule)	232,480	208,480		24,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	27,286	4,348		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	53	53		
	24 Total operating and administrative expenses. Add lines 13 through 23	275,744	214,344	0	38,462
	25 Contributions, gifts, grants paid	2,576,500			2,576,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,852,244	214,344	0	2,614,962
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,334,447			
	b Net investment income (if negative, enter -0-)		2,956,447		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	517,917	37,475	37,475
	2	Savings and temporary cash investments	635,477	4,801,869	4,801,869
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	25,905	56,000	56,000
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,070,462	14,644,398	20,315,483
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	488,778		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,738,539	19,539,742	25,210,827	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	18,738,539	19,539,741	
	30	Total net assets or fund balances (see instructions)	18,738,539	19,539,741	
31	Total liabilities and net assets/fund balances (see instructions) .	18,738,539	19,539,741		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,738,539
2	Enter amount from Part I, line 27a	2	1,334,447
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	20,072,986
5	Decreases not included in line 2 (itemize) ▶ _____	5	533,245
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	19,539,741

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,668,105
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,823,312	23,274,624	0 078339
2014	1,245,631	21,838,291	0 057039
2013	1,840,867	20,829,341	0 088379
2012	955,158	18,823,106	0 050744
2011	912,073	19,143,015	0 047645
2 Total of line 1, column (d)			2 0 322146
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 064429
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 22,890,776
5 Multiply line 4 by line 3			5 1,474,830
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 29,564
7 Add lines 5 and 6			7 1,504,394
8 Enter qualifying distributions from Part XII, line 4			8 2,614,962

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	29,564
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	29,564
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	29,564
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	56,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	56,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,436
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 26,436 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► ANN VAN ZALEN Telephone no ► (616) 494-7405			

Located at **►** 151 CENTRAL AVENUE SUITE 200 HOLLAND MIZIP+4 **►** 49423

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No	6b		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No	7b		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN SPOELHOF 341 WAUKAZOO DRIVE HOLLAND, MI 49424	PRESIDENT 1 0	0	0	0
JUDITH SPOELHOF 341 WAUKAZOO DRIVE HOLLAND, MI 49424	SECRETARY 1 0	0	0	0
SCOTT SPOELHOF 41 BAY MEADOWS DRIVE HOLLAND, MI 49424	TRUSTEE 1 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000.				▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GREENLEAF TRUST 211 SOUTH ROSE STREET KALAMAZOO, MI 490074713	ASSET MANAGEMENT	68,442
VLMB GROUP 250 MONROE AVENUE NW SUITE 600 GRAND RAPIDS, MI 49503	ASSET MANAGEMENT	81,953
BAYSIDE CAPITAL MANAGEMENT 151 CENTRAL AVENUE SUITE 200 HOLLAND, MI 49423	MANAGEMENT	80,000
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	22,960,012
b	Average of monthly cash balances.	1b	279,354
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	23,239,366
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	23,239,366
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	348,590
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	22,890,776
6	Minimum investment return. Enter 5% of line 5.	6	1,144,539

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,144,539
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	29,564
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	29,564
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,114,975
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,114,975
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,114,975

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,614,962
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,614,962
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	29,564
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,585,398

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,114,975
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,614,962</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	 1,342,350			
d Applied to 2016 distributable amount.				1,114,975
e Remaining amount distributed out of corpus	157,637			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,499,987			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	1,342,350			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	157,637			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	157,637			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN JUDY SPOELHOF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	2,576,500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	890	
4 Dividends and interest from securities. . . .			14	501,796	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,668,105	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				3,170,791	
13 Total. Add line 12, columns (b), (d), and (e).			13		3,170,791

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Richard Noreen	Preparer's Signature	Date 2017-05-02	Check if self-employed ☐	PTIN P00059529
Firm's name ▶ BDO USA LLP				Firm's EIN ▶
Firm's address ▶ 200 OTTAWA AVE NW STE 300 GRAND RAPIDS, MI 49503				Phone no (616) 774-7000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FROM K-1 BAYSIDE INT'L 26-0228873			
BAHL & GAYNOR - PUBLICLY TRADED			
LA FLEUR - PUBLICLY TRADED			
GREENLEAF - PUBLICLY TRADED			
HAHN CAPITAL MGMT - PUBLICLY TRADED			
WINSLOW - PUBLICLY TRADED			
NFJ - PUBLICLY TRADED			
MISCELLANEOUS - PUBLICLY TRADED			
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-7,542
1,563,067		1,340,034	223,033
635,944		498,511	137,433
4,172,831		2,111,908	2,060,923
1,497,418		1,196,165	301,253
1,476,258		1,408,020	75,587
908,152		1,039,701	-128,513
1,771			1,771
			4,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			223,033
			137,433
			2,060,923
			301,253
			68,238
			-131,549
			1,771

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
70x7 LIFE RECOVERY 97 West 22nd Street Holland, MI 49423	NONE	PC	General Operations	3,000
AMERICAN HEART ASSOCIATION 3940 Peninsular Drive SE Suite 180 Grand Rapids, MI 495466107	NONE	PC	General Operations	5,000
AUDIO SCRIPTURE MINISTRIES 760 Waverly Rd Holland, MI 49423	NONE	PC	General Operations	15,000
BENJAMIN'S HOPE 15468 riley street Holland, MI 49424	NONE	PC	General Operations	137,000
BOYS & GIRLS CLUB PO Box 2652 Holland, MI 49422	NONE	PC	General Operations	42,500
CALVIN COLLEGE 3201 Burton St SE Grand Rapids, MI 49546	NONE	PC	General Operations	205,000
CAMP GENEVA 3995 N Lakeshore Dr Holland, MI 49424	NONE	PC	General Operations	105,000
CHILDREN'S ADVOCACY CENTER 12125 Union Street Holland, MI 49424	NONE	PC	General Operations	7,500
CITY ON A HILL MINISTRIES 100 PINE STREET 175 Zeeland, MI 49464	NONE	PC	General Operations	8,500
COMMUNITY ACTION HOUSE 345 West 14th Street Holland, MI 49423	NONE	PC	General Operations	4,000
COMMUNITY FOUNDATION OF THE HOLLANDZEELAND 85 EAST 8TH STREET STE 110 Holland, MI 49423	NONE	PC	General Operations	70,000
COMPASSIONATE HEART MINISTRIES 100 PINE STE 150 Zeeland, MI 49464	NONE	PC	General Operations	7,500
CRITTER BARN 9275 Adams St Zeeland, MI 49464	NONE	PC	General Operations	10,000
DAVENPORT UNIV 6191 KRAFT AVENUE Grand Rapids, MI 49512	NONE	PC	General Operations	5,000
DEVOS CHILDREN'S HOSPITAL FOUNDATION 100 MICHIGAN ST NE MC-4 Grand Rapids, MI 49503	NONE	PC	General Operations	15,000
Total ► 3a				2,576,500

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVERGREEN COMMONS 480 State Street Holland, MI 49423	NONE	PC	General Operations	5,000
FAMILY RESEARCH COUNCIL 801 G Street NW Washington, DC 20001	NONE	PC	General Operations	15,000
FOCUS ON THE FAMILY po box 219382 kansas city, MO 641219382	NONE	PC	General Operations	15,000
GOOD SAMARITAN MINISTRIES 513 East 8th Street Suite 25 Holland, MI 49423	NONE	PC	General Operations	5,000
GRAND RAPIDS SYMPHONY 300 OTTAWA AVE NW STE 100 Grand Rapids, MI 49503	NONE	PC	General Operations	12,500
HOLLAND DEACONS CONFERENCE 272 East 26th Street Holland, MI 49423	NONE	PC	General Operations	72,500
HOLLAND FREE HEALTH CLINIC 99 W 26TH STREET Holland, MI 49423	NONE	PC	General Operations	8,000
HOLLAND HOSPITAL FOUNDATION 602 MICHIGAN AVE Holland, MI 49423	NONE	PC	General Operations	5,000
HOLLAND RESCUE MISSION 356 fairbanks avenue Holland, MI 49423	NONE	PC	General Operations	70,000
HOLLAND SYMPHONY ORCHESTRA PO Box 2685 Holland, MI 494222685	NONE	PC	General Operations	3,000
HOMECOR 151 CENTRAL AVE SUITE 280 Holland, MI 49423	NONE	PC	General Operations	10,000
HOPE COLLEGE 141 East 12th Street Holland, MI 494229000	NONE	PC	General Operations	50,000
IMMANUEL CHURCH 325 104TH AVENUE Holland, MI 49423	NONE	PC	General Operations	5,000
JUBILEE MINISTRIES 96 W 15th St Holland, MI 49423	NONE	PC	General Operations	5,000
KIDS HOPE USA 100 south pine street suite 280 Holland, MI 49464	NONE	PC	General Operations	5,000
Total ► 3a				2,576,500

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LAKESHORE PREGNANCY CTR 339 River Avenue Holland, MI 49423	NONE	PC	General Operations	2,500
LIVING ON THE EDGE po box 3007 Suwanee, GA 300240987	NONE	PC	General Operations	15,000
LUKE SOCIETY 3409 Gateway Boulevard Suite 1000 Sioux Falls, SD 571061555	NONE	PC	General Operations	61,000
MACKINAC CENTER 140 West Main Street Midland, MI 48640	NONE	PC	General Operations	5,000
MEIJER GARDENS FOUNDATION 2929 Waker NW Grand Rapids, MI 49544	NONE	PC	General Operations	5,000
MOODY RADIO WGNB BOX 40 Zeeland, MI 49464	NONE	PC	General Operations	7,000
OUTDOOR DISCOVERY CENTER A-4214 56th Street Holland, MI 49423	NONE	PC	General Operations	50,000
PARTNERS WORLD WIDE 6139 TAHOE DR SE Grand Rapids, MI 49406	NONE	PC	General Operations	25,000
REFORMED CHURCH OF AMERICA 4500 60th Street SE Grand Rapids, MI 49512	NONE	PC	General Operations	50,000
RESTHAVEN CARE CENTER DEVELOPMENT OFFICE 9 EAST 8TH STREET Holland, MI 49423	NONE	PC	General Operations	100,000
VAN ANDEL INSTITUTE-HOPE ON THE HILL 333 Bostwick NE Grand Rapids, MI 49503	NONE	SO III FI	General Operations	10,000
WILLOW CREEK ASSOCIATION 67 EAST ALGONQUIN ROAD SOUTH Barrington, IL 600106143	NONE	PC	General Operations	15,000
WINGS OF MERCY 100 pine street suite 393 zeeland, MI 49464	NONE	PC	General Operations	3,000
YOUNG LIFE 96 West 15th Street Suite 208 Holland, MI 494234916	NONE	PC	General Operations	30,000
HOLLAND CHRISTIAN SCHOOLS 956 OTTAWA AVE HOLLAND, MI 49423	none	PC	General Operations	1,059,000
Total ► 3a				2,576,500

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHRIST MEMORIAL REFORMED CHURCH 595 GRAAFSCHAAP RD HOLLAND, MI 49423	NONE	PC	General Operations	22,500
CALVIN SEMINARY 3201 BURTON ST SE GRAND RAPIDS, MI 49546	NONE	PC	GENERAL OPERATIONS	25,000
DAVENPORT UNIVERSITY FOUNDATION 6191 KRAFT AVENUE GRAND RAPIDS, MI 49512	NONE	PC	GENERAL OPERATIONS	25,000
FORGOTTEN MAN MINISTRIES 3940 FRUIT RIDGE AVE NW GRAND RAPIDS, MI 495449902	NONE	PC	GENERAL OPERATIONS	5,000
HOPE NETWORK 3375 S DIVISION SUITE 200 GRAND RAPIDS, MI 49548	NONE	PC	GENERAL OPERATIONS	25,000
HUNGRY FOR CHRIST PO BOX 71 HAMILTON, MI 49419	NONE	PC	GENERAL OPERATIONS	3,000
PET WEST MICHIGAN 3365 JOHN F DONNELLY DRIVE HOLLAND, MI 49424	NONE	PC	GENERAL OPERATIONS	4,500
SALVATION ARMY 104 CLOVER HOLLAND, MI 49423	NONE	PC	GENERAL OPERATIONS	25,000
STEP UP PO BOX 9000 HOLLAND, MI 49423	NONE	PC	GENERAL OPERATIONS	1,000
THAT THE WORLD MAY KNOW 956 OTTAWA AVE HOLLAND, MI 49423	NONE	PC	GENERAL OPERATIONS	10,000
UNITED WAY OF LEE COUNTY 7273 CONCOURSE DRIVE FT MYERS, FL 33908	NONE	PC	GENERAL OPERATIONS	2,500
WESTERN SEMINARY 101 EAST 13TH STREET HOLLAND, MI 49423	NONE	PC	GENERAL OPERATIONS	50,000
WINNING AT HOME PO BOX 1753 HOLLAND, MI 49422	NONE	PC	GENERAL OPERATIONS	10,000
YOUNG LIVES 96 WEST 15TH STREET SUITE 208 HOLLAND, MI 494234916	NONE	PC	GENERAL OPERATIONS	4,500
Total ► 3a				2,576,500

TY 2016 Accounting Fees Schedule**Name:** JOHN AND JUDY SPOELHOF FOUNDATION**EIN:** 38-2492821

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,925	1,463		1,462

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: JOHN AND JUDY SPOELHOF FOUNDATION

EIN: 38-2492821

TY 2016 Distribution from Corpus Election

Name: JOHN AND JUDY SPOELHOF FOUNDATION

EIN: 38-2492821

Election: THE AMOUNT ON FORM 990-PF, PART XIII, LINE 4C REPRESENTS QUALIFYING DISTRIBUTIONS MADE BETWEEN JANUARY 1, 2016 AND MARCH 15, 2016. PURSUANT TO IRC 170(b)(1)(F)(ii) AND TREAS. REGS. 1.170A-9(h), AS WELL AS IRC 4942(h)(2) AND TREAS. REGS. 53.4942(a)-3(d)(2), THESE DISTRIBUTIONS WERE TREATED AS HAVING BEEN MADE DURING THE 2015 TAX YEAR AND AS HAVING BEEN MADE OUT OF CORPUS. THE CORRESPONDING ELECTIONS WERE INCLUDED WITH THE 2015 FORM 990-PF.

TY 2016 Investments Corporate Stock Schedule**Name:** JOHN AND JUDY SPOELHOF FOUNDATION**EIN:** 38-2492821

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GREENLEAF 1 - SEE ATTACHED	1,649,934	3,011,266
GREENLEAF 2 - SEE ATTACHED	664,761	1,300,645
GREENLEAF 5 - SEE ATTACHED	3,259,331	4,923,395
WINSLOW - SEE ATTACHED	1,485,328	1,821,389
BAHL GAYNOR - SEE ATTACHED	7,585,044	9,258,788

TY 2016 Legal Fees Schedule**Name:** JOHN AND JUDY SPOELHOF FOUNDATION**EIN:** 38-2492821

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	13,000			13,000

TY 2016 Other Decreases Schedule

Name: JOHN AND JUDY SPOELHOF FOUNDATION

EIN: 38-2492821

Description	Amount
UNREALIZED APPRECIATION ON CONTRIBUTIONS	533,245

TY 2016 Other Expenses Schedule**Name:** JOHN AND JUDY SPOELHOF FOUNDATION**EIN:** 38-2492821**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	53	53		

TY 2016 Other Income Schedule**Name:** JOHN AND JUDY SPOELHOF FOUNDATION**EIN:** 38-2492821**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY INCOME FROM PASS-THROUGH ENTITIES, SUBJECT TO UBIT			
RENTAL INCOME FROM PASS-THROUGH ENTITIES, NOT SUBJECT TO UBIT			
OTHER INVESTMENT INCOME/LOSS			
ROYALTIES			
CAPITAL GAIN/LOSS FROM PASS-THROUGH ENTITIES, SUBJECT TO UBIT			
ORDINARY INCOME FROM PASS-THROUGH ENTITIES, NOT SUBJECT TO UBIT			

TY 2016 Other Professional Fees Schedule**Name:** JOHN AND JUDY SPOELHOF FOUNDATION**EIN:** 38-2492821

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEES - BAHL GAYNOR	65,570	65,570		
FEES - WINSLOW	13,453	13,453		
FEES - GREENLEAF #1	16,451	16,451		
FEES - GREENLEAF #2	4,363	4,363		
FEES - GREENLEAF #5	47,629	47,629		
FEES - BAYSIDE CAPITAL MGMT	80,000	56,000		24,000
FEES - NFJ	2,930	2,930		
BAYSIDE INT'L MANAGEMENT FEES	2,084	2,084		

TY 2016 Taxes Schedule**Name:** JOHN AND JUDY SPOELHOF FOUNDATION**EIN:** 38-2492821

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	22,938			
FOREIGN TAXES - GREENLEAF #2	151	151		
FOREIGN TAXES - BAYSIDE INT'L	1,484	1,484		
FOREIGN TAXES - NFJ	1,663	1,663		
FOREIGN TAXES - GREENLEAF #1	1,050	1,050		

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2016
	Name of the organization JOHN AND JUDY SPOELHOF FOUNDATION	Employer identification number 38-2492821

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JOHN AND JUDY SPOELHOF FOUNDATION	Employer identification number 38-2492821
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JJS LIFETIME LLC 151 CENTRAL AVENUE SUITE 200 HOLLAND, MI49423	\$ 1,015,900	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization JOHN AND JUDY SPOELHOF FOUNDATION	Employer identification number 38-2492821
--	---

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	20,000 SHARES OF chemical FINANCIAL CORPORATION STOCK	\$ 1,015 900	2016-11-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization JOHN AND JUDY SPOELHOF FOUNDATION	Employer identification number 38-2492821
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee



Fiscal Statement

JOHN AND JUDY SPOELHOF FOUNDATION
EIN 38-2492821
FORM 990-PF
TAX YEAR ENDED 12/31/2016
PART II, LINE 10B
INVESTMENTS- CORPORATE STOCK DETAIL

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4,306	ABBOTT LABS	07/07/16	178,205 53	165,393 46	(12,812 07)	4,565 00
844	ABBOTT LABS	07/08/16	35,459 48	32,418 04	(3,041 44)	895 00
640	AIR PRODUCTS&CHEM	11/30/16	92,619 82	92,044 80	(575 02)	2,202 00
520	ALTRIA GROUP INC	01/24/11	12,583 95	35,162 40	22,578 45	1,269 00
1,143	ALTRIA GROUP INC	01/13/12	33,061 85	77,289 66	44,227 81	2,789 00
1,301	ALTRIA GROUP INC	04/30/12	41,859 68	87,973 62	46,113 94	3,175 00
120	ALTRIA GROUP INC	05/20/13	4,478 29	8,114 40	3,636 11	293 00
14	ALTRIA GROUP INC	01/06/16	825 42	946 68	121 26	35 00
193	ALTRIA GROUP INC	01/26/16	11,361 91	13,050 66	1,688 75	471 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
886	ALTRIA GROUP INC	01/27/16	52,774 94	59,911 32	7,136 38	2,162 00
884	ABBVIE INC SHS	04/30/12	28,576 30	55,356 08	26,779 78	2,264 00
112	ABBVIE INC SHS	05/20/13	5,168 30	7,013 44	1,845 14	287 00
907	ABBVIE INC SHS	12/10/13	47,320 00	56,796 34	9,476 34	2,322 00
367	ABBVIE INC SHS	12/11/13	19,421 35	22,981 54	3,560 19	940 00
374	ABBVIE INC SHS	11/10/15	23,353 94	23,419 88	65 94	958 00
26	ABBVIE INC SHS	11/11/15	1,617 45	1,628 12	10 67	67 00
24	ABBVIE INC SHS	01/06/16	1,374 89	1,502 88	127 99	62 00
12	AMGEN INC COM PV \$0 0001	08/30/16	2,048 09	1,754 52	(293 57)	56 00
917	AMGEN INC COM PV \$0 0001	08/31/16	156,470 19	134,074 57	(22,395 62)	4,219 00
118	AUTOMATIC DATA PROC	04/30/12	5,737 69	12,128 04	6,390 35	270 00
1,140	AUTOMATIC DATA PROC	03/18/13	63,972 59	117,169 20	53,196 61	2,600 00
73	AUTOMATIC DATA PROC	05/20/13	4,525 06	7,502 94	2,977 88	167 00
49	AUTOMATIC DATA PROC	01/06/16	3,990 13	5,036 22	1,046 09	112 00
529	BB&T CORPORATION	07/21/15	21,815 27	24,873 58	3,058 31	635 00
692	BB&T CORPORATION	07/22/15	28,797 65	32,537 84	3,740 19	831 00
1,785	BB&T CORPORATION	07/23/15	74,197 10	83,930 70	9,733 60	2,142 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
156	BB&T CORPORATION	07/24/15	6,448 09	7,335 12	887 03	188 00
2,363	BB&T CORPORATION	10/02/15	82,235 24	111,108 26	28,873 02	2,836 00
36	BB&T CORPORATION	01/06/16	1,308 86	1,692 72	383 86	44 00
1,854	BB&T CORPORATION	04/26/16	66,723 98	87,175 08	20,451 10	2,225 00
325	BB&T CORPORATION	10/25/16	12,631 35	15,281 50	2,650 15	390 00
317	BB&T CORPORATION	10/26/16	12,336 09	14,905 34	2,569 25	381 00
30	BLACKROCK INC	04/30/12	5,745 90	11,416 20	5,670 30	275 00
264	BLACKROCK INC	07/09/12	45,207 20	100,462 56	55,255 36	2,419 00
20	BLACKROCK INC	05/20/13	5,791 32	7,610 80	1,819 48	184 00
240	BLACKROCK INC	04/16/14	74,033 69	91,329 60	17,295 91	2,199 00
22	BLACKROCK INC	04/17/14	6,867 08	8,371 88	1,504 80	202 00
101	BLACKROCK INC	05/14/14	30,511 15	38,434 54	7,923 39	926 00
50	BLACKROCK INC	05/15/14	14,997 14	19,027 00	4,029 86	458 00
277	CROWN CASTLE REIT INC SHS	07/21/15	22,379 55	24,035 29	1,655 74	1,053 00
593	CROWN CASTLE REIT INC SHS	07/22/15	47,920 92	51,454 61	3,533 69	2,254 00

EMATM **Fiscal Statement**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
349	CROWN CASTLE REIT INC SHS	07/23/15	29,162 58	30,282 73	1,120 15	1,327 00
387	CROWN CASTLE REIT INC SHS	11/17/15	32,941 44	33,579 99	638 55	1,471 00
431	CROWN CASTLE REIT INC SHS	11/18/15	36,780 55	37,397 87	617 32	1,638 00
694	CROWN CASTLE REIT INC SHS	12/08/15	59,842 23	60,218 38	376 15	2,638 00
6,411	CISCO SYSTEMS INC COM	12/12/12	127,031 40	193,740 42	66,709 02	6,668 00
1,592	CISCO SYSTEMS INC COM	03/18/13	34,755 59	48,110 24	13,354 65	1,656 00
160	CISCO SYSTEMS INC COM	03/18/13	3,493 02	4,835 20	1,342 18	167 00
331	CISCO SYSTEMS INC COM	05/20/13	7,902 89	10,002 82	2,099 93	345 00
759	CISCO SYSTEMS INC COM	02/17/16	20,066 90	22,936 98	2,870 08	790 00
382	COCA COLA COM	01/13/12	12,751 14	15,837 72	3,086 58	535 00
942	COCA COLA COM	04/30/12	35,779 52	39,055 32	3,275 80	1,319 00
650	COCA COLA COM	06/25/12	24,248 02	26,949 00	2,700 98	910 00
93	COCA COLA COM	05/20/13	3,945 41	3,855 78	(89 63)	131 00
965	COCA COLA COM	04/16/14	39,102 38	40,008 90	906 52	1,351 00
16	COCA COLA COM	01/06/16	678 52	663 36	(15 16)	23 00

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2,606	COCA COLA COM	01/28/16	110,994 49	108,044 76	(2,949 73)	3,649 00
221	FASTENAL COMPANY	04/28/15	9,453 58	10,382 58	929 00	266 00
1,664	FASTENAL COMPANY	04/29/15	71,459 32	78,174 72	6,715 40	1,997 00
2,004	FASTENAL COMPANY	04/30/15	85,652 96	94,147 92	8,494 96	2,405 00
448	FASTENAL COMPANY	05/01/15	19,128 30	21,047 04	1,918 74	538 00
478	GENERAL ELECTRIC	07/26/12	9,861 71	15,104 80	5,243 09	459 00
1,522	GENERAL ELECTRIC	10/02/12	34,761 87	48,095 20	13,333 33	1,462 00
62	GENERAL ELECTRIC	10/03/12	1,420 42	1,959 20	538 78	60 00
2,443	GENERAL ELECTRIC	12/12/12	53,300 89	77,198 80	23,897 91	2,346 00
1,033	GENERAL ELECTRIC	01/18/13	22,688 81	32,642 80	9,953 99	992 00
341	GENERAL ELECTRIC	01/22/13	7,566 79	10,775 60	3,208 81	328 00
259	GENERAL ELECTRIC	05/08/13	5,885 59	8,184 40	2,298 81	249 00
87	GENERAL ELECTRIC	05/20/13	2,049 48	2,749 20	699 72	84 00
68	GENERAL ELECTRIC	01/06/16	2,074 05	2,148 80	74 75	66 00
886	GENERAL ELECTRIC	02/17/16	26,114 23	27,997 60	1,883 37	851 00
1,992	HASBRO INC COM	01/27/15	109,053 24	154,957 68	45,904 44	4,064 00
28	HASBRO INC COM	01/06/16	1,936 09	2,178 12	242 03	58 00

EMATM **Fiscal Statement**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
981	HOME DEPOT INC	02/26/15	113,233 79	131,532 48	18,298 69	2,708 00
1,123	HOME DEPOT INC	04/14/15	128,039 97	150,571 84	22,531 87	3,100 00
26	HOME DEPOT INC	01/06/16	3,366 22	3,486 08	119 86	72 00
240	ILLINOIS TOOL WORKS INC	11/03/16	27,245 64	29,390 40	2,144 76	624 00
557	ILLINOIS TOOL WORKS INC	11/04/16	63,680 92	68,210 22	4,529 30	1,449 00
1,563	JPMORGAN CHASE & CO	11/05/14	95,552 13	134,871 27	39,319 14	3,002 00
779	JPMORGAN CHASE & CO	11/06/14	47,547 20	67,219 91	19,672 71	1,496 00
148	JPMORGAN CHASE & CO	11/21/14	8,947 80	12,770 92	3,823 12	285 00
553	JPMORGAN CHASE & CO	11/24/14	33,787 47	47,718 37	13,930 90	1,062 00
1,174	JPMORGAN CHASE & CO	02/24/15	71,552 01	101,304 46	29,752 45	2,255 00
123	JPMORGAN CHASE & CO	01/06/16	7,723 13	10,613 67	2,890 54	237 00
553	JOHNSON AND JOHNSON COM	07/26/12	38,095 78	63,711 13	25,615 35	1,770 00
534	JOHNSON AND JOHNSON COM	01/18/13	38,967 69	61,522 14	22,554 45	1,709 00
178	JOHNSON AND JOHNSON COM	01/22/13	13,011 80	20,507 38	7,495 58	570 00
50	JOHNSON AND JOHNSON COM	05/20/13	4,399 88	5,760 50	1,360 62	160 00
777	JOHNSON AND JOHNSON COM	08/25/15	73,570 71	89,518 17	15,947 46	2,487 00
10	JOHNSON AND JOHNSON COM	01/06/16	1,006 60	1,152 10	145 50	32 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
471	JOHNSON AND JOHNSON COM	01/28/16	48,168 13	54,263 91	6,095 78	1,508 00
316	KIMBERLY CLARK	04/30/12	23,757 43	36,061 92	12,304 49	1,163 00
88	KIMBERLY CLARK	05/20/13	8,659 57	10,042 56	1,382 99	324 00
343	KIMBERLY CLARK	09/13/13	31,451 28	39,143 16	7,691 88	1,263 00
151	LOCKHEED MARTIN CORP	08/05/13	18,721 48	37,740 94	19,019 46	1,100 00
512	LOCKHEED MARTIN CORP	08/21/13	63,225 50	127,969 28	64,743 78	3,728 00
347	LOCKHEED MARTIN CORP	08/22/13	42,989 62	86,729 18	43,739 56	2,527 00
53	LYONDELLBASELL INDUSTRIE	01/13/14	4,230 41	4,546 34	315 93	181 00
1,600	LYONDELLBASELL INDUSTRIE	01/14/14	130,399 04	137,248 00	6,848 96	5,440 00
213	LYONDELLBASELL INDUSTRIE	01/15/14	17,529 39	18,271 14	741 75	725 00
78	LYONDELLBASELL INDUSTRIE	01/06/16	6,493 50	6,690 84	197 34	266 00
186	MERCK AND CO INC SHS	04/30/12	7,270 05	10,949 82	3,679 77	350 00
38	MERCK AND CO INC SHS	05/20/13	1,717 85	2,237 06	519 21	72 00
2,100	MERCK AND CO INC SHS	11/20/13	101,354 61	123,627 00	22,272 39	3,949 00
693	MERCK AND CO INC SHS	11/17/15	37,496 01	40,796 91	3,300 90	1,303 00
35	MERCK AND CO INC SHS	01/06/16	1,846 85	2,060 45	213 60	66 00
1,504	MEDTRONIC PLC SHS	04/05/16	113,487 63	107,129 92	(6,357 71)	2,587 00

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,615	MAXIM INTEGRATED PRODS	06/05/14	57,016 93	62,290 55	5,273 62	2,132 00
680	MAXIM INTEGRATED PRODS	06/06/14	23,994 00	26,227 60	2,233 60	898 00
951	MAXIM INTEGRATED PRODS	08/08/14	28,940 17	36,680 07	7,739 90	1,256 00
172	MAXIM INTEGRATED PRODS	08/11/14	5,296 40	6,634 04	1,337 64	228 00
122	MAXIM INTEGRATED PRODS	04/28/15	4,034 81	4,705 54	670 73	162 00
378	MAXIM INTEGRATED PRODS	04/29/15	12,518 45	14,579 46	2,061 01	499 00
62	MAXIM INTEGRATED PRODS	01/06/16	2,194 80	2,391 34	196 54	82 00
3,671	MICROSOFT CORP	01/18/13	99,882 04	228,115 94	128,233 90	5,727 00
1,274	MICROSOFT CORP	01/22/13	34,840 84	79,166 36	44,325 52	1,988 00
86	MICROSOFT CORP	05/20/13	3,013 27	5,344 04	2,330 77	135 00
887	MICROSOFT CORP	09/24/15	38,558 60	55,118 18	16,559 58	1,384 00
406	MICROSOFT CORP	10/27/15	21,845 93	25,228 84	3,382 91	634 00
98	MICROSOFT CORP	01/06/16	5,308 53	6,089 72	781 19	153 00
225	MICROSOFT CORP	10/25/16	13,715 44	13,981 50	266 06	352 00
154	MICROSOFT CORP	10/26/16	9,365 56	9,569 56	204 00	241 00
297	NEXTERA ENERGY INC SHS	01/13/12	17,537 82	35,479 62	17,941 80	1,034 00
506	NEXTERA ENERGY INC SHS	04/30/12	32,568 79	60,446 76	27,877 97	1,761 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
34	NEXTERA ENERGY INC SHS	05/20/13	2,724 00	4,061 64	1,337 64	119 00
151	NEXTERA ENERGY INC SHS	02/11/14	13,895 29	18,038 46	4,143 17	526 00
422	NEXTERA ENERGY INC SHS	02/12/14	38,999 47	50,412 12	11,412 65	1,469 00
117	NEXTERA ENERGY INC SHS	11/21/14	12,125 79	13,976 82	1,851 03	408 00
442	NEXTERA ENERGY INC SHS	11/24/14	45,788 24	52,801 32	7,013 08	1,539 00
314	NEXTERA ENERGY INC SHS	02/24/15	33,331 19	37,510 44	4,179 25	1,093 00
95	NEXTERA ENERGY INC SHS	02/25/15	9,967 21	11,348 70	1,381 49	331 00
33	NEXTERA ENERGY INC SHS	01/06/16	3,438 64	3,942 18	503 54	115 00
1,763	OCCIDENTAL PETE CORP CAL	08/25/15	120,026 20	125,578 49	5,552 29	5,360 00
417	OCCIDENTAL PETE CORP CAL	11/10/15	31,722 23	29,702 91	(2,019 32)	1,268 00
1,058	OCCIDENTAL PETE CORP CAL	11/11/15	81,183 00	75,361 34	(5,821 66)	3,217 00
80	OCCIDENTAL PETE CORP CAL	01/06/16	5,258 91	5,698 40	439 49	244 00
182	PUBLIC STORAGE \$0 10 REIT	07/23/15	36,497 35	40,677 00	4,179 65	1,456 00
147	PUBLIC STORAGE \$0 10 REIT	07/24/15	29,697 82	32,854 50	3,156 68	1,176 00
1	PUBLIC STORAGE \$0 10 REIT	01/06/16	253 06	223 50	(29 56)	8 00

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
535	PRICE T ROWE GROUP INC	04/14/15	43,719 61	40,264 10	(3,455 51)	1,156 00
514	PRICE T ROWE GROUP INC	04/15/15	42,493 10	38,683 64	(3,809 46)	1,111 00
808	PRICE T ROWE GROUP INC	04/16/15	66,728 20	60,810 08	(5,918 12)	1,746 00
316	PRICE T ROWE GROUP INC	04/17/15	25,980 48	23,782 16	(2,198 32)	683 00
57	PRICE T ROWE GROUP INC	01/06/16	3,932 78	4,289 82	357 04	124 00
208	PAYCHEX INC	08/05/13	8,432 94	12,663 04	4,230 10	383 00
276	PAYCHEX INC	08/06/13	11,203 70	16,802 88	5,599 18	508 00
1,015	PAYCHEX INC	08/08/14	41,708 18	61,793 20	20,085 02	1,868 00
693	PAYCHEX INC	08/11/14	28,800 04	42,189 84	13,389 80	1,276 00
508	PAYCHEX INC	02/24/15	25,320 35	30,927 04	5,606 69	935 00
24	PAYCHEX INC	02/25/15	1,200 63	1,461 12	260 49	45 00
1,125	PAYCHEX INC	08/03/15	53,017 20	68,490 00	15,472 80	2,070 00
64	PAYCHEX INC	01/06/16	3,262 47	3,896 32	633 85	118 00
588	PAYCHEX INC	02/11/16	27,884 43	35,797 44	7,913 01	1,082 00
472	PNC FINCL SERVICES GROUP	12/19/14	43,458 26	55,205 12	11,746 86	1,039 00
1,018	PNC FINCL SERVICES GROUP	01/20/15	86,329 05	119,065 28	32,736 23	2,240 00
19	PHILIP MORRIS INTL INC	01/13/12	1,465 75	1,738 31	272 56	80 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
854	PHILIP MORRIS INTL INC	04/30/12	76,172 96	78,132 46	1,959 50	3,553 00
53	PHILIP MORRIS INTL INC	05/20/13	5,033 68	4,848 97	(184 71)	221 00
8	PHILIP MORRIS INTL INC	01/06/16	701 46	731 92	30 46	34 00
97	PHILIP MORRIS INTL INC	01/26/16	8,448 96	8,874 53	425 57	404 00
520	PHILIP MORRIS INTL INC	01/27/16	45,941 53	47,574 80	1,633 27	2,164 00
701	PHILIP MORRIS INTL INC	02/17/16	64,043 85	64,134 49	90 64	2,917 00
941	PEPSICO INC	06/25/14	83,337 31	98,456 83	15,119 52	2,833 00
509	PEPSICO INC	09/10/14	46,738 93	53,256 67	6,517 74	1,533 00
168	PEPSICO INC	09/11/14	15,413 18	17,577 84	2,164 66	506 00
560	PEPSICO INC	01/27/15	54,254 03	58,592 80	4,338 77	1,686 00
475	PEPSICO INC	02/24/15	47,339 40	49,699 25	2,359 85	1,430 00
41	PEPSICO INC	01/06/16	4,071 14	4,289 83	218 69	124 00
262	PEPSICO INC	10/25/16	28,091 09	27,413 06	(678 03)	789 00
244	PEPSICO INC	10/26/16	26,236 15	25,529 72	(706 43)	735 00
2,221	PFIZER INC	01/14/15	72,347 08	72,138 08	(209 00)	2,843 00
3,758	PFIZER INC	01/27/15	122,954 24	122,059 84	(894 40)	4,811 00
888	PFIZER INC	01/28/15	28,795 71	28,842 24	46 53	1,137 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
615	PFIZER INC	02/24/15	21,052 19	19,975 20	(1,076 99)	788 00
57	PFIZER INC	01/06/16	1,810 09	1,851 36	41 27	73 00
2,119	QUALCOMM INC	05/08/13	136,253 18	138,158 80	1,905 62	4,493 00
40	QUALCOMM INC	05/20/13	2,646 80	2,608 00	(38 80)	85 00
271	QUALCOMM INC	06/10/13	16,771 95	17,669 20	897 25	575 00
20	QUALCOMM INC	01/06/16	967 10	1,304 00	336 90	43 00
123	REALTY INCM CRP MD PV\$1 REIT	02/11/16	7,344 45	7,070 04	(274 41)	299 00
1,674	REALTY INCM CRP MD PV\$1 REIT	02/12/16	101,215 73	96,221 52	(4,994 21)	4,068 00
799	SPECTRA ENERGY CORP	09/13/13	26,720 80	32,830 91	6,110 11	1,295 00
1,553	SPECTRA ENERGY CORP	09/16/13	52,337 03	63,812 77	11,475 74	2,516 00
726	SPECTRA ENERGY CORP	12/10/13	24,338 35	29,831 34	5,492 99	1,177 00
1,341	SPECTRA ENERGY CORP	12/11/13	44,631 03	55,101 69	10,470 66	2,173 00
431	SPECTRA ENERGY CORP	11/10/15	11,647 52	17,709 79	6,062 27	699 00
555	SPECTRA ENERGY CORP	11/11/15	14,946 37	22,804 95	7,858 58	900 00
1,557	SPECTRA ENERGY CORP	11/17/15	42,491 31	63,977 13	21,485 82	2,523 00
47	SPECTRA ENERGY CORP	01/06/16	1,159 96	1,931 23	771 27	77 00

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,271	WEC ENERGY GROUP INC SHS	11/20/13	53,756 44	74,544 15	20,787 71	2,644 00
747	WEC ENERGY GROUP INC SHS	11/21/13	31,463 49	43,811 55	12,348 06	1,554 00
749	WEC ENERGY GROUP INC SHS	11/22/13	31,579 49	43,928 85	12,349 36	1,558 00
447	WEC ENERGY GROUP INC SHS	11/25/13	18,860 81	26,216 55	7,355 74	930 00
828	WEC ENERGY GROUP INC SHS	12/08/15	41,618 67	48,562 20	6,943 53	1,723 00
502	WEC ENERGY GROUP INC SHS	01/28/16	27,573 10	29,442 30	1,869 20	1,045 00
2,399	TEXAS INSTRUMENTS	06/06/16	146,946 91	175,055 03	28,108 12	4,799 00
679	TEXAS INSTRUMENTS	06/07/16	41,823 75	49,546 63	7,722 88	1,359 00
1,546	TARGET CORP COM	06/25/15	131,083 02	111,667 58	(19,415 44)	3,711 00
469	TARGET CORP COM	06/26/15	39,567 47	33,875 87	(5,691 60)	1,126 00
19	TARGET CORP COM	01/06/16	1,404 86	1,372 37	(32 49)	46 00
142	TARGET CORP COM	01/26/16	9,971 84	10,256 66	284 82	341 00
653	TARGET CORP COM	01/27/16	46,500 59	47,166 19	665 60	1,568 00
162	3M COMPANY	02/11/14	21,222 52	28,928 34	7,705 82	720 00
560	3M COMPANY	02/12/14	73,060 57	99,999 20	26,938 63	2,487 00
291	3M COMPANY	02/28/14	39,237 86	51,963 87	12,726 01	1,293 00
575	3M COMPANY	03/24/14	76,230 68	102,677 75	26,447 07	2,553 00

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
173	3M COMPANY	03/25/14	23,185 84	30,892 61	7,706 77	769 00
102	3M COMPANY	10/27/15	15,947 14	18,214 14	2,267 00	453 00
27	3M COMPANY	01/06/16	3,904 37	4,821 39	917 02	120 00
638	VENTAS INC REIT	05/16/13	45,070 84	39,887 76	(5,183 08)	1,978 00
289	VENTAS INC REIT	05/17/13	20,555 62	18,068 28	(2,487 34)	896 00
2	VENTAS INC REIT	05/20/13	143 26	125 04	(18 22)	7 00
887	VENTAS INC REIT	08/08/14	48,727 72	55,455 24	6,727 52	2,750 00
719	VENTAS INC REIT	08/11/14	39,822 71	44,951 88	5,129 17	2,229 00
342	VENTAS INC REIT	08/25/15	19,555 87	21,381 84	1,825 97	1,061 00
969	VENTAS INC REIT	12/08/15	52,330 85	60,581 88	8,251 03	3,004 00
Total Equities			7,585,043.73	9,258,787.57	1,673,743.84	287,922.00

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JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
79	ADOBE SYS DEL PV\$ 0 001	12/12/14	5,979 74	8,133 05	2,153 31	
79	ADOBE SYS DEL PV\$ 0 001	02/17/15	6,071 92	8,133 05	2,061 13	
72	ADOBE SYS DEL PV\$ 0 001	02/18/15	5,568 78	7,412 40	1,843 62	
16	ADOBE SYS DEL PV\$ 0 001	03/25/15	1,188 90	1,647 20	458 30	
21	ADOBE SYS DEL PV\$ 0 001	02/18/16	1,702 75	2,161 95	459 20	
88	ALEXION PHARMS INC	11/09/16	11,215 60	10,766 80	(448 80)	
56	ALEXION PHARMS INC	11/10/16	7,141 55	6,851 60	(289 95)	
25	ALEXION PHARMS INC	11/14/16	3,038 67	3,058 75	20 08	
17	AMAZON COM INC COM	07/11/14	5,865 70	12,747 79	6,882 09	

EMATM **Fiscal Statement**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
12	AMAZON COM INC COM	11/14/14	3,973 60	8,998 44	5,024 84	
11	AMAZON COM INC COM	01/30/15	3,811 29	8,248 57	4,437 28	
12	AMAZON COM INC COM	05/01/15	5,093 61	8,998 44	3,904 83	
6	AMAZON COM INC COM	07/08/15	2,589 17	4,499 22	1,910 05	
7	AMAZON COM INC COM	08/06/15	3,744 35	5,249 09	1,504 74	
7	AMAZON COM INC COM	08/10/15	3,677 04	5,249 09	1,572 05	
4	AMAZON COM INC COM	08/13/15	2,114 47	2,999 48	885 01	
11	AMAZON COM INC COM	08/24/15	5,256 70	8,248 57	2,991 87	
8	AMAZON COM INC COM	02/18/16	4,242 16	5,998 96	1,756 80	
21	AMERICAN TOWER REIT INC (HLDG CO) SHS	06/06/11	1,090 47	2,219 28	1,128 81	49 00
21	AMERICAN TOWER REIT INC (HLDG CO) SHS	05/21/13	1,785 76	2,219 28	433 52	49 00
34	AMERICAN TOWER REIT INC (HLDG CO) SHS	07/10/13	2,573 13	3,593 12	1,019 99	79 00
14	AMERICAN TOWER REIT INC (HLDG CO) SHS	07/11/13	1,085 19	1,479 52	394 33	33 00
31	AMERICAN TOWER REIT INC (HLDG CO) SHS	02/24/14	2,613 05	3,276 08	663 03	72 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
24	AMERICAN TOWER REIT INC (HLDG CO) SHS	03/11/14	1,954 53	2,536 32	581 79	56 00
13	AMERICAN TOWER REIT INC (HLDG CO) SHS	04/10/14	1,061 56	1,373 84	312 28	31 00
26	AMERICAN TOWER REIT INC (HLDG CO) SHS	04/11/14	2,109 73	2,747 68	637 95	61 00
41	AMERICAN TOWER REIT INC (HLDG CO) SHS	04/07/15	4,031 28	4,332 88	301 60	96 00
45	ALIBABA GROUP HOLDING LT	07/27/16	3,747 06	3,951 45	204 39	
34	ALIBABA GROUP HOLDING LT	07/29/16	2,813 38	2,985 54	172 16	
90	ALIBABA GROUP HOLDING LT	08/01/16	7,607 39	7,902 90	295 51	
41	ALIBABA GROUP HOLDING LT	08/02/16	3,422 34	3,600 21	177 87	
4	ALPHABET INC SHS CL C	08/03/11	1,186 33	3,087 28	1,900 95	
7	ALPHABET INC SHS CL C	08/05/11	2,035 07	5,402 74	3,367 67	
4	ALPHABET INC SHS CL C	09/21/11	1,096 26	3,087 28	1,991 02	
7	ALPHABET INC SHS CL C	05/16/12	2,196 48	5,402 74	3,206 26	
5	ALPHABET INC SHS CL C	12/17/12	1,784 67	3,859 10	2,074 43	
7	ALPHABET INC SHS CL C	04/04/13	2,771 15	5,402 74	2,631 59	
6	ALPHABET INC SHS CL C	04/09/13	2,336 60	4,630 92	2,294 32	

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
6	ALPHABET INC SHS CL C	02/12/15	3,261 56	4,630 92	1,369 36	
2	ALPHABET INC SHS CL C	02/13/15	1,096 63	1,543 64	447 01	
3	ALPHABET INC SHS CL C	09/15/15	1,900 68	2,315 46	414 78	
12	ALPHABET INC SHS CL C	11/01/16	9,379 62	9,261 84	(117 78)	
7	ALPHABET INC SHS CL A	05/16/11	1,842 83	5,547 15	3,704 32	
2	ALPHABET INC SHS CL A	07/15/11	593 77	1,584 90	991 13	
4	ALPHABET INC SHS CL A	08/03/11	1,190 14	3,169 80	1,979 66	
7	ALPHABET INC SHS CL A	08/05/11	2,041 60	5,547 15	3,505 55	
4	ALPHABET INC SHS CL A	09/21/11	1,099 78	3,169 80	2,070 02	
7	ALPHABET INC SHS CL A	05/16/12	2,203 52	5,547 15	3,343 63	
5	ALPHABET INC SHS CL A	12/17/12	1,790 39	3,962 25	2,171 86	
7	ALPHABET INC SHS CL A	04/04/13	2,780 03	5,547 15	2,767 12	
6	ALPHABET INC SHS CL A	04/09/13	2,344 09	4,754 70	2,410 61	
6	ALPHABET INC SHS CL A	02/12/15	3,284 19	4,754 70	1,470 51	
2	ALPHABET INC SHS CL A	02/13/15	1,102 19	1,584 90	482 71	
25	APPLE INC	04/29/14	2,114 09	2,895 50	781 41	57 00
80	APPLE INC	07/23/14	7,814 15	9,265 60	1,451 45	183 00

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
53	APPLE INC	10/10/14	5,382 20	6,138 46	756 26	121 00
73	APPLE INC	10/13/14	7,380 60	8,454 86	1,074 26	167 00
39	APPLE INC	10/15/14	3,784 62	4,516 98	732 36	89 00
49	APPLE INC	12/15/14	5,404 88	5,675 18	270 30	112 00
65	APPLE INC	04/04/16	7,258 45	7,528 30	269 85	149 00
18	APPLE INC	08/30/16	1,910 78	2,084 76	173 98	42 00
21	APPLE INC	09/13/16	2,278 51	2,432 22	153 71	48 00
38	APPLE INC	09/14/16	4,274 48	4,401 16	126 68	87 00
44	APPLE INC	09/15/16	5,071 32	5,096 08	24 76	101 00
38	APPLE INC	09/19/16	4,325 18	4,401 16	75 98	87 00
32	APPLE INC	10/03/16	3,601 13	3,706 24	105 11	73 00
27	APPLE INC	10/11/16	3,143 70	3,127 14	(16 56)	62 00
22	APPLE INC	10/13/16	2,565 81	2,548 04	(17 77)	51 00
82	APPLIED MATERIAL INC	05/24/16	1,922 04	2,646 14	724 10	33 00
385	APPLIED MATERIAL INC	05/24/16	8,962 07	12,423 95	3,461 88	154 00
48	AUTOMATIC DATA PROC	11/23/16	4,639 67	4,933 44	293 77	110 00
39	AUTOMATIC DATA PROC	11/28/16	3,766 26	4,008 42	242 16	89 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
362	BOSTON SCIENTIFIC CORP	06/01/15	6,672 56	7,830 06	1,157 50	
54	BOSTON SCIENTIFIC CORP	06/22/15	1,044 67	1,168 02	123 35	
99	BOSTON SCIENTIFIC CORP	07/29/15	1,720 64	2,141 37	420 73	
79	BOSTON SCIENTIFIC CORP	09/28/15	1,256 46	1,708 77	452 31	
127	BOSTON SCIENTIFIC CORP	10/09/15	2,140 86	2,747 01	606 15	
70	BOSTON SCIENTIFIC CORP	10/12/15	1,178 63	1,514 10	335 47	
22	BOSTON SCIENTIFIC CORP	03/22/16	401 57	475 86	74 29	
152	BOSTON SCIENTIFIC CORP	11/08/16	3,384 70	3,287 76	(96 94)	
70	BOSTON SCIENTIFIC CORP	11/09/16	1,536 31	1,514 10	(22 21)	
83	COMCAST CORP NEW CL A	02/05/16	4,908 49	5,731 15	822 66	92 00
22	COMCAST CORP NEW CL A	02/05/16	1,331 77	1,519 10	187 33	25 00
204	COMCAST CORP NEW CL A	02/08/16	11,996 87	14,086 20	2,089 33	225 00
39	COMCAST CORP NEW CL A	11/10/16	2,549 86	2,692 95	143 09	43 00
45	COMCAST CORP NEW CL A	11/14/16	3,048 73	3,107 25	58 52	50 00
58	COMCAST CORP NEW CL A	11/25/16	4,000 98	4,004 90	3 92	64 00
33	COSTAR GROUP INC COM	06/09/14	5,565 27	6,220 17	654 90	
16	COSTAR GROUP INC COM	09/11/14	2,518 91	3,015 84	496 93	

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JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
11	COSTAR GROUP INC COM	09/12/14	1,727 23	2,073 39	346 16	
20	COSTAR GROUP INC COM	09/24/14	3,170 23	3,769 80	599 57	
6	COSTAR GROUP INC COM	02/18/16	1,010 61	1,130 94	120 33	
3	COSTAR GROUP INC COM	02/19/16	512 57	565 47	52 90	
10	COSTAR GROUP INC COM	11/14/16	1,926 94	1,884 90	(42 04)	
4	COSTAR GROUP INC COM	11/15/16	793 54	753 96	(39 58)	
14	COSTCO WHOLESALE CRP DEL	04/12/10	845 49	2,241 54	1,396 05	26 00
24	COSTCO WHOLESALE CRP DEL	03/24/14	2,716 46	3,842 64	1,126 18	44 00
20	COSTCO WHOLESALE CRP DEL	06/29/15	2,740 53	3,202 20	461 67	36 00
21	COSTCO WHOLESALE CRP DEL	07/08/15	2,935 39	3,362 31	426 92	38 00
16	COSTCO WHOLESALE CRP DEL	06/01/16	2,440 20	2,561 76	121 56	29 00
23	COSTCO WHOLESALE CRP DEL	10/24/16	3,499 68	3,682 53	182 85	42 00
31	COSTCO WHOLESALE CRP DEL	10/26/16	4,681 55	4,963 41	281 86	56 00
25	COSTCO WHOLESALE CRP DEL	11/14/16	3,792 35	4,002 75	210 40	45 00
268	CTRIIP COM INTL LTD ADR	09/07/16	12,062 79	10,720 00	(1,342 79)	
105	CTRIIP COM INTL LTD ADR	09/07/16	4,771 91	4,200 00	(571 91)	
51	CTRIIP COM INTL LTD ADR	09/28/16	2,383 69	2,040 00	(343 69)	

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
23	CTRIP COM INTL LTD ADR	10/10/16	1,112 39	920 00	(192 39)	
29	CELGENE CORP COM	05/11/12	1,029 12	3,356 75	2,327 63	
58	CELGENE CORP COM	06/18/12	1,915 60	6,713 50	4,797 90	
60	CELGENE CORP COM	11/08/13	4,465 67	6,945 00	2,479 33	
66	CELGENE CORP COM	11/20/13	5,144 37	7,639 50	2,495 13	
16	CELGENE CORP COM	09/28/15	1,685 13	1,852 00	166 87	
42	CELGENE CORP COM	03/22/16	4,322 61	4,861 50	538 89	
18	CELGENE CORP COM	04/13/16	1,915 59	2,083 50	167 91	
34	CELGENE CORP COM	04/18/16	3,665 42	3,935 50	270 08	
47	CELGENE CORP COM	04/22/16	5,191 03	5,440 25	249 22	
16	CELGENE CORP COM	09/14/16	1,694 50	1,852 00	157 50	
13	CELGENE CORP COM	09/16/16	1,393 65	1,504 75	111 10	
17	CELGENE CORP COM	10/26/16	1,661 03	1,967 75	306 72	
21	CELGENE CORP COM	11/09/16	2,494 24	2,430 75	(63 49)	
12	CHARTER COMMUNICATIONS INC SHS CL A	03/01/16	2,426 59	3,455 04	1,028 45	
15	CHARTER COMMUNICATIONS INC SHS CL A	04/26/16	3,460 63	4,318 80	858 17	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
31	CHARTER COMMUNICATIONS INC SHS CL A	06/24/16	6,722 94	8,925 52	2,202 58	
13	CHARTER COMMUNICATIONS INC SHS CL A	06/27/16	2,803 32	3,742 96	939 64	
36	DANAHER CORP DEL COM	10/13/08	817 79	2,802 24	1,984 45	18 00
17	DANAHER CORP DEL COM	08/31/11	592 33	1,323 28	730 95	9 00
33	DANAHER CORP DEL COM	09/15/11	1,159 67	2,568 72	1,409 05	17 00
52	DANAHER CORP DEL COM	09/20/11	1,842 70	4,047 68	2,204 98	26 00
24	DANAHER CORP DEL COM	07/08/15	1,578 18	1,868 16	289 98	12 00
40	DANAHER CORP DEL COM	08/20/15	2,713 88	3,113 60	399 72	20 00
13	DANAHER CORP DEL COM	10/22/15	928 55	1,011 92	83 37	7 00
53	DANAHER CORP DEL COM	01/28/16	3,414 65	4,125 52	710 87	27 00
73	DANAHER CORP DEL COM	03/21/16	5,267 84	5,682 32	414 48	37 00
57	DOLLAR TREE INC	12/07/15	4,458 84	4,399 26	(59 58)	
45	DOLLAR TREE INC	12/09/15	3,532 34	3,473 10	(59 24)	
63	DOLLAR TREE INC	01/05/16	5,036 52	4,862 34	(174 18)	
35	DOLLAR TREE INC	01/06/16	2,813 27	2,701 30	(111 97)	
8	DOLLAR TREE INC	01/07/16	643 66	617 44	(26 22)	



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JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
39	DOLLAR TREE INC	01/07/16	3,080 23	3,010 02	(70 21)	
47	DOLLAR TREE INC	02/05/16	3,584 06	3,627 46	43 40	
43	DOLLAR TREE INC	10/26/16	3,304 55	3,318 74	14 19	
13	DIAMONDBACK ENERGY INC	05/27/16	1,206 42	1,313 78	107 36	
13	DIAMONDBACK ENERGY INC	05/31/16	1,210 45	1,313 78	103 33	
36	DIAMONDBACK ENERGY INC	05/31/16	3,277 25	3,638 16	360 91	
35	DIAMONDBACK ENERGY INC	06/02/16	3,203 93	3,537 10	333 17	
1	DIAMONDBACK ENERGY INC	06/03/16	92 22	101 06	8 84	
15	DIAMONDBACK ENERGY INC	06/07/16	1,421 23	1,515 90	94 67	
18	DIAMONDBACK ENERGY INC	06/08/16	1,706 43	1,819 08	112 65	
16	DIAMONDBACK ENERGY INC	06/17/16	1,399 32	1,616 96	217 64	
19	DIAMONDBACK ENERGY INC	06/28/16	1,660 14	1,920 14	260 00	
52	ECOLAB INC	09/22/11	2,546 77	6,095 44	3,548 67	77 00
1	ECOLAB INC	09/23/11	49 00	117 22	68 22	2 00
11	ECOLAB INC	12/16/13	1,128 24	1,289 42	161 18	17 00
27	ECOLAB INC	06/30/15	3,058 25	3,164 94	106 69	40 00
17	ECOLAB INC	07/08/15	1,889 68	1,992 74	103 06	26 00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
17	ECOLAB INC	10/02/15	1,902 08	1,992 74	90 66	26 00
25	ECOLAB INC	10/22/15	3,003 97	2,930 50	(73 47)	37 00
48	EDWARDS LIFESCIENCES CRP	10/20/16	5,647 39	4,497 60	(1,149 79)	
16	EDWARDS LIFESCIENCES CRP	10/21/16	1,885 70	1,499 20	(386 50)	
48	EDWARDS LIFESCIENCES CRP	10/24/16	5,650 61	4,497 60	(1,153 01)	
17	EDWARDS LIFESCIENCES CRP	10/25/16	1,967 63	1,592 90	(374 73)	
17	EDWARDS LIFESCIENCES CRP	10/25/16	1,944 56	1,592 90	(351 66)	
28	EDWARDS LIFESCIENCES CRP	10/28/16	2,692 24	2,623 60	(68 64)	
62	EDWARDS LIFESCIENCES CRP	11/01/16	5,727 60	5,809 40	81 80	
28	EXPEDIA INC	10/28/16	3,693 03	3,171 84	(521 19)	30 00
37	EXPEDIA INC	10/31/16	4,782 19	4,191 36	(590 83)	39 00
19	EXPEDIA INC	11/01/16	2,410 04	2,152 32	(257 72)	20 00
32	EXPEDIA INC	11/01/16	4,149 67	3,624 96	(524 71)	34 00
27	EXPEDIA INC	11/03/16	3,396 48	3,058 56	(337 92)	29 00
16	EXPEDIA INC	11/08/16	2,033 22	1,812 48	(220 74)	17 00
49	FIDELITY NATL INFO SVCS INC	05/09/16	3,537 77	3,706 36	168 59	51 00

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JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
46	FIDELITY NATL INFO SVCS INC	05/11/16	3,378 58	3,479 44	100 86	48 00
200	FIDELITY NATL INFO SVCS INC	05/13/16	14,474 56	15,128 00	653 44	208 00
15	FLEETCOR TECHNOLOGIS INC	03/01/16	1,999 21	2,122 80	123 59	
23	FLEETCOR TECHNOLOGIS INC	03/02/16	3,062 25	3,254 96	192 71	
12	FLEETCOR TECHNOLOGIS INC	03/03/16	1,655 15	1,698 24	43 09	
23	FLEETCOR TECHNOLOGIS INC	03/04/16	3,178 46	3,254 96	76 50	
23	FLEETCOR TECHNOLOGIS INC	03/08/16	3,212 77	3,254 96	42 19	
12	FLEETCOR TECHNOLOGIS INC	03/15/16	1,673 26	1,698 24	24 98	
28	FLEETCOR TECHNOLOGIS INC	03/16/16	3,919 37	3,962 56	43 19	
26	FLEETCOR TECHNOLOGIS INC	05/11/16	3,982 74	3,679 52	(303 22)	
24	FLEETCOR TECHNOLOGIS INC	06/13/16	3,530 07	3,396 48	(133 59)	
48	FACEBOOK INC CLASS A COMMON STOCK	04/24/14	2,971 95	5,522 40	2,550 45	
45	FACEBOOK INC CLASS A COMMON STOCK	03/04/15	3,612 33	5,177 25	1,564 92	
40	FACEBOOK INC CLASS A COMMON STOCK	03/19/15	3,309 06	4,602 00	1,292 94	

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
144	FACEBOOK INC CLASS A COMMON STOCK	05/15/15	11,681 14	16,567 20	4,886 06	
49	FACEBOOK INC CLASS A COMMON STOCK	02/22/16	5,278 23	5,637 45	359 22	
35	FACEBOOK INC CLASS A COMMON STOCK	04/28/16	4,121 12	4,026 75	(94 37)	
153	FACEBOOK INC CLASS A COMMON STOCK	05/03/16	18,025 94	17,602 65	(423 29)	
9	FORTIVE CORP SHS	02/01/08	161 99	482 67	320 68	3 00
21	FORTIVE CORP SHS	10/09/08	281 60	1,126 23	844 63	6 00
33	FORTIVE CORP SHS	10/13/08	466 46	1,769 79	1,303 33	10 00
9	FORTIVE CORP SHS	08/31/11	193 28	482 67	289 39	3 00
16	FORTIVE CORP SHS	09/15/11	349 86	858 08	508 22	5 00
26	FORTIVE CORP SHS	09/20/11	573 30	1,394 38	821 08	8 00
12	FORTIVE CORP SHS	07/08/15	491 01	643 56	152 55	4 00

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JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	FORTIVE CORP SHS	08/20/15	844 35	1,072 60	228 25	6 00
7	FORTIVE CORP SHS	10/22/15	299 82	375 41	75 59	2 00
26	FORTIVE CORP SHS	01/28/16	1,042 33	1,394 38	352 05	8 00
37	FORTIVE CORP SHS	03/21/16	1,658 98	1,984 31	325 33	11 00
52	FORTIVE CORP SHS	08/30/16	2,751 13	2,788 76	37 63	15 00
54	FORTIVE CORP SHS	11/16/16	2,931 32	2,896 02	(35 30)	16 00
58	FORTIVE CORP SHS	12/08/16	3,122 53	3,110 54	(11 99)	17 00
52	FISERV INC WISC PV 1CT	11/17/16	5,443 52	5,526 56	83 04	
27	FISERV INC WISC PV 1CT	11/22/16	2,855 35	2,869 56	14 21	
50	FISERV INC WISC PV 1CT	11/28/16	5,341 06	5,314 00	(27 06)	
34	FISERV INC WISC PV 1CT	12/02/16	3,514 64	3,613 52	98 88	
10	FISERV INC WISC PV 1CT	12/05/16	1,039 05	1,062 80	23 75	
38	GENL DYNAMICS CORP COM	11/14/16	6,446 42	6,561 08	114 66	116 00



Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
22	GENL DYNAMICS CORP COM	11/15/16	3,670 03	3,798 52	128 49	67 00
21	GENL DYNAMICS CORP COM	11/23/16	3,585 65	3,625 86	40 21	64 00
10	GENL DYNAMICS CORP COM	11/25/16	1,717 60	1,726 60	9 00	31 00
21	GENL DYNAMICS CORP COM	12/13/16	3,670 18	3,625 86	(44 32)	64 00
17	GENL DYNAMICS CORP COM	12/13/16	2,977 91	2,935 22	(42 69)	52 00
32	HONEYWELL INTL INC DEL	01/28/16	3,130 08	3,707 20	577 12	86 00
44	HONEYWELL INTL INC DEL	01/29/16	4,502 81	5,097 40	594 59	118 00
7	HONEYWELL INTL INC DEL	02/01/16	711 59	810 95	99 36	19 00
33	HONEYWELL INTL INC DEL	02/04/16	3,368 44	3,823 05	454 61	88 00
31	HONEYWELL INTL INC DEL	02/04/16	3,154 86	3,591 35	436 49	83 00
40	HONEYWELL INTL INC DEL	03/01/16	4,177 27	4,634 00	456 73	107 00
32	HONEYWELL INTL INC DEL	03/18/16	3,553 79	3,707 20	153 41	86 00
26	HONEYWELL INTL INC DEL	07/22/16	2,979 58	3,012 10	32 52	70 00
18	HONEYWELL INTL INC DEL	08/30/16	2,095 16	2,085 30	(9 86)	48 00
17	HONEYWELL INTL INC DEL	08/31/16	1,974 62	1,969 45	(5 17)	46 00
3	HONEYWELL INTL INC DEL	08/31/16	349 00	347 55	(1 45)	8 00
25	HOME DEPOT INC	02/12/15	2,795 24	3,352 00	556 76	69 00

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
62	HOME DEPOT INC	03/06/15	7,119 09	8,312 96	1,193 87	172 00
25	HOME DEPOT INC	03/13/15	2,880 03	3,352 00	471 97	69 00
24	HOME DEPOT INC	03/13/15	2,745 55	3,217 92	472 37	67 00
13	HOME DEPOT INC	03/27/15	1,481 30	1,743 04	261 74	36 00
20	HOME DEPOT INC	03/30/15	2,306 98	2,681 60	374 62	56 00
18	HOME DEPOT INC	09/24/15	2,077 66	2,413 44	335 78	50 00
26	HOME DEPOT INC	09/29/15	2,956 88	3,486 08	529 20	72 00
11	HOME DEPOT INC	11/17/15	1,384 77	1,474 88	90 11	31 00
22	HOME DEPOT INC	01/13/16	2,754 50	2,949 76	195 26	61 00
32	HOME DEPOT INC	11/17/16	4,083 38	4,290 56	207 18	89 00
10	INTUITIVE SURGICAL INC NEW	03/02/16	5,702 03	6,341 70	639 67	
24	INTUITIVE SURGICAL INC NEW	03/03/16	13,747 88	15,220 08	1,472 20	
1	INTUITIVE SURGICAL INC NEW	11/14/16	625 61	634 17	8 56	
95	INTERCONTINENTAL EXCHANGE INC	12/05/16	5,474 30	5,359 90	(114 40)	65 00



Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
91	INTERCONTINENTAL EXCHANGE INC	12/06/16	5,308 21	5,134 22	(173 99)	62 00
61	INTERCONTINENTAL EXCHANGE INC	12/08/16	3,608 39	3,441 62	(166 77)	42 00
48	INTERCONTINENTAL EXCHANGE INC	12/09/16	2,861 33	2,708 16	(153 17)	33 00
16	INTERCONTINENTAL EXCHANGE INC	12/12/16	953 68	902 72	(50 96)	11 00
31	INTERCONTINENTAL EXCHANGE INC	12/13/16	1,848 12	1,749 02	(99 10)	22 00
40	INTERCONTINENTAL EXCHANGE INC	12/15/16	2,369 51	2,256 80	(112 71)	28 00
86	INTUIT INC COM	11/18/16	9,983 53	9,856 46	(127 07)	117 00
8	INTUIT INC COM	11/21/16	924 18	916 88	(7 30)	11 00
65	INTUIT INC COM	11/23/16	7,529 12	7,449 65	(79 47)	89 00
81	JPMORGAN CHASE & CO	04/14/16	5,081 91	6,989 49	1,907 58	156 00
59	JPMORGAN CHASE & CO	06/01/16	3,861 48	5,091 11	1,229 63	114 00
35	JPMORGAN CHASE & CO	11/11/16	2,659 94	3,020 15	360 21	68 00
49	JPMORGAN CHASE & CO	11/14/16	3,873 46	4,228 21	354 75	95 00
30	LULULEMON ATHLETICA INC	06/15/15	2,004 62	1,949 70	(54 92)	

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	LULULEMON ATHLETICA INC	06/16/15	268 25	259 96	(8 29)	
66	LULULEMON ATHLETICA INC	08/18/15	4,396 50	4,289 34	(107 16)	
52	LULULEMON ATHLETICA INC	09/03/15	3,443 17	3,379 48	(63 69)	
30	LULULEMON ATHLETICA INC	01/07/16	1,653 69	1,949 70	296 01	
23	LULULEMON ATHLETICA INC	10/19/16	1,348 05	1,494 77	146 72	
30	LULULEMON ATHLETICA INC	10/21/16	1,713 35	1,949 70	236 35	
12	LULULEMON ATHLETICA INC	10/24/16	685 03	779 88	94 85	
58	ELI LILLY & CO	10/04/16	4,691 67	4,265 90	(425 77)	121 00
45	ELI LILLY & CO	10/07/16	3,678 75	3,309 75	(369 00)	94 00
33	ELI LILLY & CO	10/11/16	2,699 48	2,427 15	(272 33)	69 00
13	ELI LILLY & CO	10/12/16	1,065 28	956 15	(109 13)	28 00
45	ELI LILLY & CO	10/25/16	3,506 44	3,309 75	(196 69)	94 00
11	MOODY'S CORP	11/06/15	1,124 14	1,036 97	(87 17)	17 00
45	MOODY'S CORP	11/09/15	4,573 91	4,242 15	(331 76)	69 00
36	MOODY'S CORP	12/16/15	3,559 44	3,393 72	(165 72)	55 00
41	MOODY'S CORP	01/28/16	3,594 00	3,865 07	271 07	63 00
29	MOODY'S CORP	03/03/16	2,737 10	2,733 83	(3 27)	45 00

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JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
14	MOODY'S CORP	03/07/16	1,322 43	1,319 78	(2 65)	22 00
28	MOODY'S CORP	03/17/16	2,736 97	2,639 56	(97 41)	43 00
149	MASTERCARD INC	08/02/12	6,349 10	15,384 25	9,035 15	132 00
70	MASTERCARD INC	08/10/12	2,973 27	7,227 50	4,254 23	62 00
20	MASTERCARD INC	08/13/12	849 14	2,065 00	1,215 86	18 00
59	MASTERCARD INC	04/10/14	4,214 43	6,091 75	1,877 32	52 00
30	MASTERCARD INC	03/31/15	2,637 63	3,097 50	459 87	27 00
13	MASTERCARD INC	11/17/15	1,282 83	1,342 25	59 42	12 00
17	MASTERCARD INC	12/04/15	1,666 23	1,755 25	89 02	
79	MOBILEYE ORD	03/03/15	2,615 21	3,011 48	396 27	
66	MOBILEYE ORD	03/09/15	2,496 98	2,515 92	18 94	
115	MOBILEYE ORD	03/10/15	4,479 18	4,383 80	(95 38)	
19	MOBILEYE ORD	03/11/15	750 33	724 28	(26 05)	
49	MOBILEYE ORD	10/02/15	2,328 25	1,867 88	(460 37)	
47	MOBILEYE ORD	11/18/15	2,056 85	1,791 64	(265 21)	
30	MOBILEYE ORD	11/19/15	1,333 08	1,143 60	(189 48)	
11	MOBILEYE ORD	11/20/15	495 83	419 32	(76 51)	

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
33	MOBILEYE ORD	10/20/16	1,262 29	1,257 96	(4 33)	
41	MICROSOFT CORP	10/23/15	2,173 49	2,547 74	374 25	64 00
104	MICROSOFT CORP	01/13/16	5,421 14	6,462 56	1,041 42	163 00
41	MICROSOFT CORP	01/15/16	2,076 76	2,547 74	470 98	64 00
80	MICROSOFT CORP	01/21/16	4,075 76	4,971 20	895 44	125 00
35	MICROSOFT CORP	02/01/16	1,925 36	2,174 90	249 54	55 00
225	MICROSOFT CORP	02/03/16	11,770 20	13,981 50	2,211 30	352 00
81	MICROSOFT CORP	07/18/16	4,390 82	5,033 34	642 52	127 00
212	MICRON TECHNOLOGY INC	09/06/16	3,601 94	4,647 04	1,045 10	
67	MICRON TECHNOLOGY INC	09/07/16	1,154 27	1,468 64	314 37	
156	MICRON TECHNOLOGY INC	09/08/16	2,727 61	3,419 52	691 91	
116	MICRON TECHNOLOGY INC	09/12/16	1,922 39	2,542 72	620 33	
281	MICRON TECHNOLOGY INC	09/16/16	4,952 77	6,159 52	1,206 75	
105	MICRON TECHNOLOGY INC	10/11/16	1,771 77	2,301 60	529 83	
37	NETFLIX COM INC	05/23/16	3,510 70	4,580 60	1,069 90	
55	NETFLIX COM INC	05/23/16	5,195 78	6,809 00	1,613 22	
69	NETFLIX COM INC	05/24/16	6,816 63	8,542 20	1,725 57	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
28	NIKE INC CL B	08/09/13	929 14	1,423 24	494 10	21 00
90	NIKE INC CL B	08/16/13	2,876 00	4,574 70	1,698 70	65 00
120	NIKE INC CL B	08/20/13	3,913 52	6,099 60	2,186 08	87 00
96	NIKE INC CL B	09/27/13	3,536 79	4,879 68	1,342 89	70 00
88	NIKE INC CL B	10/01/13	3,196 74	4,473 04	1,276 30	64 00
100	NIKE INC CL B	10/03/14	4,495 75	5,083 00	587 25	72 00
46	NIKE INC CL B	10/09/14	2,037 66	2,338 18	300 52	34 00
32	NIKE INC CL B	03/20/15	1,643 27	1,626 56	(16 71)	24 00
88	NIKE INC CL B	03/23/15	4,504 38	4,473 04	(31 34)	64 00
50	NIKE INC CL B	03/27/15	2,493 13	2,541 50	48 37	36 00
36	NIKE INC CL B	02/18/16	2,113 96	1,829 88	(284 08)	26 00
47	NIKE INC CL B	04/21/16	2,836 44	2,389 01	(447 43)	34 00
83	NIKE INC CL B	10/26/16	4,332 85	4,218 89	(113 96)	60 00
38	O'REILLY AUTOMOTIVE INC	02/05/16	9,292 57	10,579 58	1,287 01	
14	O'REILLY AUTOMOTIVE INC	02/09/16	3,303 02	3,897 74	594 72	
6	O'REILLY AUTOMOTIVE INC	02/10/16	1,429 49	1,670 46	240 97	
9	O'REILLY AUTOMOTIVE INC	02/12/16	2,276 77	2,505 69	228 92	



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
14	O'REILLY AUTOMOTIVE INC	11/14/16	3,684 25	3,897 74	213 49	
3	THE PRICELINE GROUP INC	10/28/11	1,571 78	4,398 18	2,826 40	
7	THE PRICELINE GROUP INC	01/20/12	3,622 35	10,262 42	6,640 07	
4	THE PRICELINE GROUP INC	05/11/12	2,685 96	5,864 24	3,178 28	
1	THE PRICELINE GROUP INC	08/30/12	607 36	1,466 06	858 70	
5	THE PRICELINE GROUP INC	09/06/12	3,042 47	7,330 30	4,287 83	
3	THE PRICELINE GROUP INC	09/07/12	1,858 11	4,398 18	2,540 07	
11	THE PRICELINE GROUP INC	09/17/12	7,087 07	16,126 66	9,039 59	
17	PIONEER NATURAL RES CO	03/03/16	2,237 81	3,061 19	823 38	2 00
27	PIONEER NATURAL RES CO	03/08/16	3,462 47	4,861 89	1,399 42	3 00
42	PIONEER NATURAL RES CO	03/17/16	6,017 80	7,562 94	1,545 14	4 00
23	PIONEER NATURAL RES CO	06/28/16	3,460 16	4,141 61	681 45	2 00
67	PAYPAL HOLDINGS INC SHS	01/22/15	2,267 52	2,644 49	376 97	
63	PAYPAL HOLDINGS INC SHS	01/23/15	2,137 61	2,486 61	349 00	
26	PAYPAL HOLDINGS INC SHS	01/26/15	880 44	1,026 22	145 78	
50	PAYPAL HOLDINGS INC SHS	02/13/15	1,676 07	1,973 50	297 43	
102	PAYPAL HOLDINGS INC SHS	08/21/15	3,590 74	4,025 94	435 20	

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JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
157	PAYPAL HOLDINGS INC SHS	08/24/15	5,412 14	6,196 79	784 65	
31	PAYPAL HOLDINGS INC SHS	07/07/16	1,121 57	1,223 57	102 00	
76	PAYPAL HOLDINGS INC SHS	07/08/16	2,821 17	2,999 72	178 55	
101	PAYPAL HOLDINGS INC SHS	07/11/16	3,853 96	3,986 47	132 51	
100	PAYPAL HOLDINGS INC SHS	07/12/16	3,882 74	3,947 00	64 26	
38	PAYPAL HOLDINGS INC SHS	10/17/16	1,499 86	1,499 86		
61	PAYPAL HOLDINGS INC SHS	10/18/16	2,438 25	2,407 67	(30 58)	
27	PEPSICO INC	05/09/16	2,849 42	2,825 01	(24 41)	82 00
50	PEPSICO INC	05/10/16	5,325 02	5,231 50	(93 52)	151 00
30	PEPSICO INC	05/17/16	3,068 51	3,138 90	70 39	91 00
25	PEPSICO INC	05/19/16	2,525 16	2,615 75	90 59	76 00
38	PEPSICO INC	05/26/16	3,870 68	3,975 94	105 26	115 00
9	PEPSICO INC	06/24/16	917 37	941 67	24 30	28 00
27	BROADCOM LTD	06/01/15	3,952 92	4,772 79	819 87	111 00
8	BROADCOM LTD	06/29/15	1,404 69	1,414 16	9 47	33 00
33	BROADCOM LTD	07/01/15	4,470 12	5,833 41	1,363 29	135 00
20	BROADCOM LTD	07/10/15	2,566 10	3,535 40	969 30	82 00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
44	BROADCOM LTD	08/27/15	5,476 51	7,777 88	2,301 37	180 00
25	BROADCOM LTD	09/01/15	3,042 75	4,419 25	1,376 50	102 00
27	BROADCOM LTD	06/23/16	4,256 69	4,772 79	516 10	111 00
42	RAYTHEON CO DELAWARE NEW	04/28/16	5,337 83	5,964 00	626 17	124 00
28	RAYTHEON CO DELAWARE NEW	04/29/16	3,534 97	3,976 00	441 03	83 00
17	RAYTHEON CO DELAWARE NEW	05/04/16	2,153 26	2,414 00	260 74	50 00
3	RAYTHEON CO DELAWARE NEW	05/05/16	380 99	426 00	45 01	9 00
15	RAYTHEON CO DELAWARE NEW	05/09/16	1,955 13	2,130 00	174 87	44 00
30	RAYTHEON CO DELAWARE NEW	05/10/16	3,943 65	4,260 00	316 35	88 00
24	RAYTHEON CO DELAWARE NEW	08/26/16	3,380 96	3,408 00	27 04	71 00
17	RAYTHEON CO DELAWARE NEW	09/13/16	2,335 86	2,414 00	78 14	50 00
14	RAYTHEON CO DELAWARE NEW	09/16/16	1,919 74	1,988 00	68 26	42 00
14	RAYTHEON CO DELAWARE NEW	10/27/16	1,907 13	1,988 00	80 87	42 00
13	RAYTHEON CO DELAWARE NEW	10/28/16	1,784 97	1,846 00	61 03	39 00
16	RAYTHEON CO DELAWARE NEW	11/04/16	2,151 07	2,272 00	120 93	47 00
25	REGENERON PHARMACTCLS	05/18/16	9,697 96	9,177 25	(520 71)	
9	REGENERON PHARMACTCLS	05/19/16	3,517 50	3,303 81	(213 69)	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
11	REGENERON PHARMACTCLS	05/25/16	4,355 07	4,037 99	(317 08)	
4	REGENERON PHARMACTCLS	06/02/16	1,618 30	1,468 36	(149 94)	
3	REGENERON PHARMACTCLS	06/22/16	1,055 40	1,101 27	45 87	
8	REGENERON PHARMACTCLS	06/23/16	2,836 72	2,936 72	100 00	
4	REGENERON PHARMACTCLS	11/09/16	1,619 52	1,468 36	(151 16)	
9	SALESFORCE COM INC	07/16/13	376 04	616 14	240 10	
30	SALESFORCE COM INC	08/17/15	2,214 57	2,053 80	(160 77)	
25	SALESFORCE COM INC	08/18/15	1,833 68	1,711 50	(122 18)	
22	SALESFORCE COM INC	08/21/15	1,536 51	1,506 12	(30 39)	
34	SALESFORCE COM INC	11/17/15	2,629 89	2,327 64	(302 25)	
8	SALESFORCE COM INC	11/18/15	622 29	547 68	(74 61)	
18	SALESFORCE COM INC	11/20/15	1,453 37	1,232 28	(221 09)	
34	SALESFORCE COM INC	02/01/16	2,311 84	2,327 64	15 80	
38	SALESFORCE COM INC	02/17/16	2,397 83	2,601 48	203 65	
29	SALESFORCE COM INC	02/18/16	1,805 73	1,985 34	179 61	
50	SALESFORCE COM INC	02/26/16	3,461 80	3,423 00	(38 80)	
83	SALESFORCE COM INC	03/02/16	5,821 25	5,682 18	(139 07)	

EMATM **Fiscal Statement**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
55	SALESFORCE COM INC	10/05/16	3,764 13	3,765 30	1 17	
52	SALESFORCE COM INC	10/06/16	3,701 84	3,559 92	(141 92)	
42	SALESFORCE COM INC	10/07/16	2,976 71	2,875 32	(101 39)	
1	SHERWIN WILLIAMS	05/08/15	287 18	268 74	(18 44)	4 00
11	SHERWIN WILLIAMS	05/11/15	3,159 31	2,956 14	(203 17)	37 00
7	SHERWIN WILLIAMS	05/13/15	2,018 08	1,881 18	(136 90)	24 00
8	SHERWIN WILLIAMS	05/26/15	2,285 44	2,149 92	(135 52)	27 00
14	SHERWIN WILLIAMS	06/11/15	3,971 66	3,762 36	(209 30)	48 00
18	SHERWIN WILLIAMS	09/30/15	4,020 53	4,837 32	816 79	61 00
4	SHERWIN WILLIAMS	10/22/15	982 14	1,074 96	92 82	14 00
9	SHERWIN WILLIAMS	09/01/16	2,560 95	2,418 66	(142 29)	
81	SPLUNK INC COMMON SHARES	05/03/16	4,123 79	4,143 15	19 36	31 00
65	SPLUNK INC COMMON SHARES	05/24/16	3,551 70	3,324 75	(226 95)	
48	SPLUNK INC COMMON SHARES	05/27/16	2,705 20	2,455 20	(250 00)	
58	SPLUNK INC COMMON SHARES	05/31/16	3,325 44	2,966 70	(358 74)	

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
16	SPLUNK INC COMMON SHARES	10/11/16	954 00	818 40	(135 60)	
55	SPLUNK INC COMMON SHARES	10/12/16	3,187 09	2,813 25	(373 84)	
83	SPLUNK INC COMMON SHARES	10/13/16	4,635 40	4,245 45	(389 95)	
2	SERVICENOW INC	06/21/14	127 69	148 68	20 99	
21	SERVICENOW INC	06/24/14	1,309 26	1,561 14	251 88	
22	SERVICENOW INC	07/04/14	1,544 69	1,635 48	90 79	
69	SERVICENOW INC	07/17/14	3,907 63	5,129 46	1,221 83	
34	SERVICENOW INC	07/18/14	1,952 95	2,527 56	574 61	
71	SERVICENOW INC	10/29/15	5,801 19	5,278 14	(523 05)	
39	SERVICENOW INC	02/18/16	2,132 16	2,899 26	767 10	
25	SERVICENOW INC	09/07/16	1,921 42	1,858 50	(62 92)	
111	SOUTHWEST AIRLNS CO	12/08/16	5,531 30	5,532 24	0 94	45 00
38	SOUTHWEST AIRLNS CO	12/09/16	1,894 60	1,893 92	(0 68)	16 00
40	SOUTHWEST AIRLNS CO	12/12/16	1,974 09	1,993 60	19 51	16 00
129	SOUTHWEST AIRLNS CO	12/13/16	6,455 70	6,429 36	(26 34)	52 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
90	SOUTHWEST AIRLNS CO	12/13/16	4,486 40	4,485 60	(0 80)	36 00
2	STARBUCKS CORP	10/16/12	49 01	111 04	62 03	2 00
84	STARBUCKS CORP	09/30/13	3,230 12	4,663 68	1,433 56	84 00
110	STARBUCKS CORP	10/31/13	4,475 61	6,107 20	1,631 59	110 00
80	STARBUCKS CORP	11/08/13	3,241 62	4,441 60	1,199 98	80 00
164	STARBUCKS CORP	11/19/13	6,591 37	9,105 28	2,513 91	164 00
76	STARBUCKS CORP	02/27/14	2,739 05	4,219 52	1,480 47	76 00
40	STARBUCKS CORP	01/07/16	2,312 56	2,220 80	(91 76)	40 00
38	STARBUCKS CORP	01/12/16	2,242 68	2,109 76	(132 92)	38 00
31	STARBUCKS CORP	01/13/16	1,847 95	1,721 12	(126 83)	31 00
29	STARBUCKS CORP	06/24/16	1,580 54	1,610 08	29 54	29 00
82	STARBUCKS CORP	07/22/16	4,743 67	4,552 64	(191 03)	82 00
37	STARBUCKS CORP	08/24/16	2,122 05	2,054 24	(67 81)	37 00
35	THERMO FISHER SCIENTIFIC INC	07/18/16	5,484 18	4,938 50	(545 68)	21 00
23	THERMO FISHER SCIENTIFIC INC	07/22/16	3,611 27	3,245 30	(365 97)	14 00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
25	THERMO FISHER SCIENTIFIC INC	07/25/16	3,922 12	3,527 50	(394 62)	15 00
16	THERMO FISHER SCIENTIFIC INC	08/18/16	2,446 43	2,257 60	(188 83)	10 00
24	THERMO FISHER SCIENTIFIC INC	08/31/16	3,654 17	3,386 40	(267 77)	15 00
12	THERMO FISHER SCIENTIFIC INC	09/09/16	1,743 28	1,693 20	(50 08)	8 00
12	THERMO FISHER SCIENTIFIC INC	09/14/16	1,759 49	1,693 20	(66 29)	8 00
33	UNITEDHEALTH GROUP INC	06/19/14	2,636 45	5,281 32	2,644 87	83 00
84	UNITEDHEALTH GROUP INC	10/16/14	7,230 27	13,443 36	6,213 09	210 00
25	UNITEDHEALTH GROUP INC	08/24/15	2,831 47	4,001 00	1,169 53	63 00
34	UNITEDHEALTH GROUP INC	11/19/15	3,852 96	5,441 36	1,588 40	85 00
40	UNITEDHEALTH GROUP INC	12/03/15	4,677 25	6,401 60	1,724 35	100 00
32	UNITEDHEALTH GROUP INC	01/19/16	3,600 91	5,121 28	1,520 37	80 00
68	UNITEDHEALTH GROUP INC	01/20/16	7,524 99	10,882 72	3,357 73	170 00
37	UNITEDHEALTH GROUP INC	01/21/16	4,196 01	5,921 48	1,725 47	93 00
66	UNION PACIFIC CORP	11/11/16	6,373 66	6,842 88	469 22	160 00

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
64	UNION PACIFIC CORP	11/15/16	6,287 69	6,635 52	347 83	155 00
26	UNION PACIFIC CORP	11/23/16	2,627 44	2,695 68	68 24	63 00
15	UNION PACIFIC CORP	11/25/16	1,527 64	1,555 20	27 56	37 00
35	UNION PACIFIC CORP	12/08/16	3,679 48	3,628 80	(50 68)	85 00
86	VISA INC CL A SHRS	11/24/08	1,062 32	6,709 72	5,647 40	57 00
80	VISA INC CL A SHRS	02/20/09	1,095 76	6,241 60	5,145 84	53 00
36	VISA INC CL A SHRS	05/10/10	775 12	2,808 72	2,033 60	24 00
184	VISA INC CL A SHRS	05/11/10	3,863 93	14,355 68	10,491 75	122 00
40	VISA INC CL A SHRS	05/12/10	865 52	3,120 80	2,255 28	27 00
404	VISA INC CL A SHRS	05/10/11	8,121 57	31,520 08	23,398 51	267 00
84	VISA INC CL A SHRS	06/08/11	1,613 56	6,553 68	4,940 12	56 00
159	ZOETIS INC	12/16/15	7,434 71	8,511 27	1,076 56	67 00
78	ZOETIS INC	12/18/15	3,671 28	4,175 34	504 06	33 00
68	ZOETIS INC	12/22/15	3,248 57	3,640 04	391 47	29 00
34	ZOETIS INC	01/05/16	1,631 53	1,820 02	188 49	15 00
2	ZOETIS INC	01/06/16	94 92	107 06	12 14	1 00
38	ZOETIS INC	01/07/16	1,803 13	2,034 14	231 01	16 00

EMATM Fiscal Statement

JOHN AND JUDY SPOELHOF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
Equities						
65	ZOETIS INC	01/13/16	2,871 64	3,479 45	607 81	28 00
41	ZOETIS INC	01/14/16	1,807 10	2,194 73	387 63	18 00
31	ZOETIS INC	01/19/16	1,361 53	1,659 43	297 90	14 00
25	ZOETIS INC	01/20/16	1,068 98	1,338 25	269 27	11 00
75	ZOETIS INC	02/25/16	3,205 43	4,014 75	809 32	32 00
11	ZOETIS INC	02/26/16	474 40	588 83	114 43	5 00
56	ZOETIS INC	03/22/16	2,376 28	2,997 68	621 40	24 00
68	ZOETIS INC	03/24/16	2,905 85	3,640 04	734 19	29 00
Total Equities			1,485,328.44	1,821,389.27	336,060.83	15,211.00

January 01, 2016 To December 31, 2016

Account Name : Spoelhof Foundation #1

Account No :

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Current Yield
<u>Common Stock</u>							
1,475	AbbVie Inc	45 34	66,877 41	62 62	92,364 50	3,776 00	4 09%
1,375	Apache Corp	22 25	30,595 12	63 47	87,271 25	1,375 00	1 58%
700	Apple Inc	109 93	76,951 00	115 82	81,074 00	1,596 00	1 97%
3,150	BB&T Corporation	36 73	115,700 23	47 02	148,113 00	3,780 00	2 55%
1,900	ConocoPhillips	29 50	56,045 01	50 14	95,266 00	1,900 00	1 99%
4,500	Copart Inc	13 90	62,553 15	55 41	249,345 00	0 00	0 00%
1,060	Dr Pepper Snapple Group Inc	51 97	55,084 81	90 67	96,110 20	2,247 20	2 34%
1,200	Ecolab Inc	31 95	38,336 16	117 22	140,664 00	1,776 00	1 26%
8,300	Gentex Corp	9 06	75,194 27	19 69	163,427 00	2,988 00	1 83%
2,625	Hologic Inc	11 82	31,015 16	40 12	105,315 00	0 00	0 00%
1,500	Johnson & Johnson	63 14	94,709 70	115 21	172,815 00	4,800 00	2 78%
3,500	LKQ Corporation	8 95	31,308 72	30 65	107,275 00	0 00	0 00%
1,775	Merck & Co Inc New	55 33	98,212 14	58 87	104,494 25	3,337 00	3 19%
1,900	Paychex Inc	25 59	48,621 95	60 88	115,672 00	3,496 00	3 02%
850	Pepsico Inc	65 03	55,274 90	104 63	88,935 50	2,558 50	2 88%
900	Perrigo Co Plc	93 39	84,050 28	83 23	74,907 00	522 00	0 70%
1,000	Procter & Gamble Co	49 04	49,037 60	84 08	84,080 00	2,678 00	3 19%
500	Raytheon Co New	94 05	47,025 00	142 00	71,000 00	1,465 00	2 06%
1,600	Royal Bank of Canada	67 66	108,254 00	67 71	108,336 00	3,954 36	3 65%
2,000	RPM Inc	45 46	90,916 80	53 83	107,660 00	2,400 00	2 23%
950	Stericycle Inc	65 12	61,859 53	77 04	73,188 00	0 00	0 00%
1,050	Stryker Corp	40 00	41,998 74	119 81	125,800 50	1,785 00	1 42%
1,225	Varian Med Systems Inc	33 79	41,397 77	89 78	109,980 50	0 00	0 00%
800	WatSCO Inc	99 15	79,317 44	148 12	118,496 00	3,360 00	2 84%
	WatSCO Inc Corn						

January 01, 2016 To December 31, 2016

Account Name : Spoelhof Foundation #1

Account No

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Current Yield
1,650	Wells Fargo & Co	51 51	84,991 50	55 11	90,931 50	2,508 00	2 76%
2,900	Woodward Inc Com	9 14	26,496 33	69 05	200,245 00	1,276 00	0 64%
<i>Totals</i>			1,651,824.72		3,012,766.20	53,578.06	1.78%
<u>Call Options</u>							
10	Paychex Inc	-189 12	-1,891 20	1 50	-1,500 00	0 00	0 00%
	Paychex Inc						
<i>Totals</i>			-1,891.20		-1,500.00	0.00	0.00%

January 01, 2016 To December 31, 2016

Account Name Spoelhof Foundation #2

Account No

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Current Yield
<u>Common Stock</u>							
20,067	Chemical Financial Corp	23 04	462,258 21	54 17	1,087,029 39	21,672 36	1 99%
5,700	Gentex Corp	9 15	52,142 18	19 69	112,233 00	2,052 00	1 83%
9,739	Macatawa Bank Corp	15 44	150,360 55	10 41	101,382 99	1,168 68	1 15%
Totals			664,760 94		1,300,645 38	24,893 04	1 91%
<u>Money Market Funds-Taxable</u>							
2,692,048 87	Northern Institutional Treasury Portfolio	100 00	2,692,048 87	1 00	2,692,048 87	269 23	0 01%
Totals			2,692,048 87		2,692,048 87	269 23	0 01%
Total Investments			3,356,809 81		3,992,694 25	25,162 27	0 63%
Plus Net Cash					0 00		
Total Market Value					3,992,694 25		

January 01, 2016 To December 31, 2016

Account Name Spoelhof Foundation #5

Account No

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Yield
<u>Common Stock</u>							
3,310	Agilent Technologies	35 63	117,939 05	45 56	150,803 60	1,747 68	1 16%
1,393	Albemarle Corp	48 58	67,670 87	86 08	119,909 44	1,699 46	1 42%
5,265	BankUnited Inc	33 30	175,323 39	37 69	198,437 85	4,422 60	2 23%
	BankUnited Inc Com						
1,202	Becton Dickinson & Company	147 09	176,803 49	165 55	198,991 10	3,509 84	1 76%
1,064	Carlisle Companies Inc	91 00	96,829 02	110 29	117,348 56	1,489 60	1 27%
1,682	Carter Inc	18 31	30,791 07	86 39	145,307 98	2,220 24	1 53%
6,475	CB Richard Ellis Group Inc A	31 01	200,757 82	31 49	203,897 75	0 00	0 00%
3,263	CIT Group Inc New	39 45	128,721 80	42 68	139,264 84	1,957 80	1 41%
6,361	Covanta Holding Corp	15 00	95,389 49	15 60	99,231 60	6,361 00	6 41%
1,816	Emcor Group Inc	47 15	85,622 25	70 76	128,500 16	581 12	0 45%
3,143	Envision Healthcare Corp	68 49	215,259 00	63 29	198,920 47	0 00	0 00%
	Envision Healthcare Corp Com						
2,331	Euronet Worldwide Inc	25 63	59,753 83	72 43	168,834 33	0 00	0 00%
1,985	First Republic Bank	34 57	68,618 16	92 14	182,897 90	1,270 40	0 69%
3,363	FNF Group	36 73	123,518 44	33 96	114,207 48	3,363 00	2 94%
	Fidelity National Financial In Fnf Group Com						
3,653	Hanesbrands Inc	29 84	108,992 80	21 57	78,795 21	1,607 32	2 04%
4,482	Hexcel Corp	17 82	79,865 78	51 44	230,554 08	1,972 08	0 86%
6,440	Host Hotels and Resorts	14 80	95,308 51	18 84	121,329 60	5,152 00	4 25%
1,691	Ilex Corporation	20 25	34,237 45	90 06	152,291 46	2,299 76	1 51%
3,140	Jacobs Engineering Group Inc	38 23	120,028 80	57 00	178,980 00	0 00	0 00%
5,652 5	Keysight Technologies Inc	29 62	167,427 77	36 57	206,711 93	0 00	0 00%
	Keysight Technologies Inc Com						
5,668	Kroger Co	14 57	82,584 38	34 51	195,602 68	2,720 64	1 39%
1,078	Laboratory Corp Amer Holdings	129 72	139,841 93	128 38	138,393 64	0 00	0 00%

January 01, 2016 To December 31, 2016

Account Name Spoelhof Foundation #5

Account No

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Yield
1,142	Mid-America Apartment Communities	92 32	105,425 88	97 92	111,824 64	3,974 16	3 55%
1,059	Mohawk Industries Inc	138 35	146,509 78	199 68	211,461 12	0 00	0 00%
830	Pioneer Natural Resources Co	40 45	33,575 09	180 07	149,458 10	66 40	0 04%
1,602	PVH Corp	83 83	134,292 06	90 24	144,564 48	240 30	0 17%
1,803	Reliance Steel & Aluminum Co	43 10	77,706 15	79 54	143,410 62	3,065 10	2 14%
452	Roper Technologies, Inc	27 55	12,454 78	183 08	82,752 16	632 80	0 76%
3,191	Ross Stores	5 79	18,477 39	65 60	209,329 60	1,723 14	0 82%
3,398	SEI Investments	22 59	76,775 10	49 36	167,725 28	1,902 88	1 13%
1,071	Snap-On Inc	160 33	171,711 57	171 27	183,430 17	3,041 64	1 66%
605	Westinghouse Air Brake Tech Corp	18 38	11,118 54	83 02	50,227 10	242 00	0 48%
Totals			3,259,331 44		4,923,394 93	57,262 96	1 16%