



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
DEROY TESTAMENTARY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
26999 CENTRAL PARK BOULEVARD 160

City or town, state or province, country, and ZIP or foreign postal code
SOUTHFIELD, MI 48076

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ **58,300,217.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number
38-2208833

B Telephone number
248-827-0920

C If exemption application is pending check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,374,840.	1,309,625.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,444,516.			
b	Gross sales price for all assets on line 6a	26,471,847.			
7	Capital gain net income (from Part IV, line 2)		2,444,516.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	5,069.	5,618.	0.	STATEMENT 2
12	Total. Add lines 1 through 11	3,824,425.	3,759,759.	0.	
13	Compensation of officers, directors, trustees, etc	293,184.	146,592.	0.	146,592.
14	Other employee salaries and wages	73,458.	36,729.	0.	36,729.
15	Pension plans, employee benefits	94,908.	47,454.	0.	47,454.
16a	Legal fees STMT 3	14,313.	7,156.	0.	7,157.
b	Accounting fees STMT 4	22,000.	11,000.	0.	11,000.
c	Other professional fees STMT 5	173,683.	86,842.	0.	86,841.
17	Interest				
18	Taxes STMT 6	-12,632.	17,461.	0.	13,312.
19	Depreciation and depletion	275.	275.	0.	
20	Occupancy	22,660.	11,330.	0.	11,330.
21	Travel, conferences, and meetings	184.	46.	0.	46.
22	Printing and publications	199.	100.	0.	99.
23	Other expenses STMT 7	6,902.	3,451.	0.	3,451.
24	Total operating and administrative expenses. Add lines 13 through 23	689,134.	368,436.	0.	364,011.
25	Contributions, gifts, grants paid	2,456,708.			2,456,708.
26	Total expenses and disbursements. Add lines 24 and 25	3,145,842.	368,436.	0.	2,820,719.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	678,583.			
b	Net investment income (if negative, enter -0-)		3,391,323.		
c	Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	959,873.	1,004,491.	1,004,491.
	2 Savings and temporary cash investments	14,538,915.	17,971,290.	17,971,290.
	3 Accounts receivable ▶ 156,032.			
	Less: allowance for doubtful accounts ▶	114,467.	156,032.	156,032.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	2,452,775.	1,651,649.	1,646,559.
	b Investments - corporate stock STMT 10	23,792,192.	20,013,877.	26,135,310.
	c Investments - corporate bonds STMT 11	9,796,338.	11,470,864.	11,373,062.
	Liabilities	11 Investments - land, buildings and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶ 26,233.				
Less: accumulated depreciation STMT 8 ▶ 26,233.		0.	0.	6,670.
15 Other assets (describe ▶ STATEMENT 12)		7,078.	6,803.	6,803.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		51,661,638.	52,275,006.	58,300,217.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	11,245,873.	11,245,873.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	40,415,765.	41,029,133.	
30 Total net assets or fund balances	51,661,638.	52,275,006.		
31 Total liabilities and net assets/fund balances	51,661,638.	52,275,006.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	51,661,638.
2 Enter amount from Part I, line 27a	2	678,583.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	52,340,221.
5 Decreases not included in line 2 (itemize) ▶ NON-DIVIDEND DISTRIBUTIONS	5	65,215.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,275,006.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GAIN (LOSS) ON SALE OF STOCKS		P	VARIOUS	VARIOUS
b GAIN (LOSS) ON SALE OF BONDS		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,045,821.		18,837,081.	2,208,740.
b 5,426,026.		5,190,250.	235,776.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,208,740.
b			235,776.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,444,516.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	2,444,516.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,718,086.	57,019,323.	.047670
2014	2,563,336.	58,048,130.	.044159
2013	2,183,364.	54,542,126.	.040031
2012	2,410,815.	47,219,580.	.051055
2011	2,125,586.	45,643,610.	.046569

2 Total of line 1, column (d)	2	.229484
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045897
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	55,258,013.
5 Multiply line 4 by line 3	5	2,536,177.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	33,913.
7 Add lines 5 and 6	7	2,570,090.
8 Enter qualifying distributions from Part XII, line 4	8	2,820,719.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax

1,087. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

MI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of MS. JULIE RODECKER Telephone no. 248-827-0920		
Located at 26999 CENTRAL PARK BLVD #160, STHFLD, MI ZIP+4 48076		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐		
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No		
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIE RODECKER 5873 DUNMORE COURT WEST BLOOMFIELD, MI 48322	PRESIDENT, TRUSTEE 30.00	152,052.	51,160.	0.
MARIAN KEIDAN SELTZER 7431 WOODLORE DRIVE WEST BLOOMFIELD, MI 48322	VICE-PRES, TREASURER, TRUS 14.00	65,880.	9,781.	0.
GREGG D. WATKINS 1304 SOUTH ELM STREET GEORGETOWN, TX 78626	SECRETARY, TRUSTEE 30.00	75,252.	4,903.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA SKALSKI - 8212 RIVERVIEW, DEARBORN HEIGHTS, MI 48127	BOOKKEEPER 40.00	73,458.	29,065.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

(continued)

(c) Compensation

Total number of others receiving over \$50,000 for professional services

0

Expenses

Amount0.

Q.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	38,992,472.
b	Average of monthly cash balances	1b	16,937,529.
c	Fair market value of all other assets	1c	169,505.
d	Total (add lines 1a, b, and c)	1d	56,099,506.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	56,099,506.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	841,493.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,258,013.
6	Minimum investment return. Enter 5% of line 5	6	2,762,901.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,762,901.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	33,913.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,913.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,728,988.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,728,988.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,728,988.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,820,719.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,820,719.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	33,913.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,786,806.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

DEROY TESTAMENTARY FOUNDATION

38-2208833

Page 9

Part XIII Undistributed Income (see instructions)

- 1 Distributable amount for 2016 from Part XI, line 7
- 2 Undistributed income, if any, as of the end of 2016
 a Enter amount for 2015 only
 b Total for prior years:
2014, 2013, 2012
- 3 Excess distributions carryover, if any, to 2016:
 a From 2011
 b From 2012
 c From 2013
 d From 2014
 e From 2015
 f Total of lines 3a through e
- 4 Qualifying distributions for 2016 from Part XII, line 4: \$ 2,820,719.
 a Applied to 2015, but not more than line 2a
 b Applied to undistributed income of prior years (Election required - see instructions)
 c Treated as distributions out of corpus (Election required - see instructions)
 d Applied to 2016 distributable amount
 e Remaining amount distributed out of corpus
- 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d) the same amount must be shown in column (a))
- 6 Enter the net total of each column as indicated below:
 a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5
 b Prior years' undistributed income. Subtract line 4b from line 2b
 c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed
 d Subtract line 6c from line 6b. Taxable amount - see instructions
 e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.
 f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017
- 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)
- 8 Excess distributions carryover from 2011 not applied on line 5 or line 7
- 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a
- 10 Analysis of line 9:
 a Excess from 2012
 b Excess from 2013
 c Excess from 2014
 d Excess from 2015
 e Excess from 2016

(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
			2,728,988.
		2,455,560.	
	0.		
0.			
		2,455,560.	
	0.		
0.			
0.			365,159.
0.			0.
0.			
	0.		
	0.		
		0.	
			2,363,829.
0.			
0.			
0.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED	N/A	PC	GENERAL PURPOSE GRANT	2,456,708.
Total			▶ 3a	2,456,708.
b Approved for future payment				
SEE ATTACHED SCHEDULE	N/A	PC	GENERAL PURPOSE GRANT	508,400.
Total			▶ 3b	508,400.

Form 990-PF (2016)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRETION ON BONDS SOLD	88,389.	0.	88,389.	88,389.	0.
DIVIDEND INCOME	764,276.	0.	764,276.	699,061.	0.
ENTERPRISE PRODUCT PARTNERS	1.	0.	1.	1.	0.
INTEREST INCOME	594,510.	0.	594,510.	594,510.	0.
LESS: ACCRUED INTEREST PAID	-75,880.	0.	-75,880.	-75,880.	0.
MONEY MARKET INTEREST	3,544.	0.	3,544.	3,544.	0.
TO PART I, LINE 4	1,374,840.	0.	1,374,840.	1,309,625.	0.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CONSENT FEE-TRIUMPH GROUP NOTE	1,000.	1,000.	0.
TOTAL CLASS ACTION PROCEEDS	4,618.	4,618.	0.
ENTERPRISE PRODUCT PTRS - SEC 1231 LOSS	-520.	0.	0.
ENTERPRISE PRODUCT PTRS - SEC 1231 LOSS	-29.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	5,069.	5,618.	0.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MILLER CANFIELD	608.	304.	0.	304.
CLARK HILL	10,663.	5,331.	0.	5,332.
ROSENBERGER LAW GROUP	3,042.	1,521.	0.	1,521.
TO FM 990-PF, PG 1, LN 16A	14,313.	7,156.	0.	7,157.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS - PREP	22,000.	11,000.	0.	11,000.
TO FORM 990-PF, PG 1, LN 16B	22,000.	11,000.	0.	11,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSELING FEES	173,683.	86,842.	0.	86,841.
TO FORM 990-PF, PG 1, LN 16C	173,683.	86,842.	0.	86,841.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	4,169.	4,169.	0.	0.
MICHIGAN ANNUAL REPORT	20.	0.	0.	20.
PAYROLL TAXES	26,584.	13,292.	0.	13,292.
FORM 990PF ESTIMATED TAXES PD	-43,405.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	-12,632.	17,461.	0.	13,312.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	4,089.	2,044.	0.	2,045.
BUSINESS INSURANCE	1,837.	919.	0.	918.
MISCELLANEOUS FEES	706.	353.	0.	353.
ERISA REVIEW	270.	135.	0.	135.
TO FORM 990-PF, PG 1, LN 23	6,902.	3,451.	0.	3,451.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT 8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
FURNITURE	1,238.	1,238.	0.	0.
FURNITURE	15,403.	15,403.	0.	0.
OFFICE MACHINERY	410.	410.	0.	0.
FURNITURE	389.	389.	0.	0.
WORK STATION	408.	408.	0.	0.
FURNITURE & FIXTUR	8,385.	8,385.	0.	6,670.
TO 990-PF, PART II, LN 14	26,233.	26,233.	0.	6,670.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #4166 - SEE ATTACHED	X		1,651,649.	1,646,559.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,651,649.	1,646,559.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,651,649.	1,646,559.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #8386 - SEE ATTACHED	3,313,791.	3,873,580.
SCHWAB #7906 - SEE ATTACHED	13,064,373.	17,746,382.
SCHWAB #5399 - SEE ATTACHED	2,892,240.	3,721,768.
SCHWAB #4166 - SEE ATTACHED	743,473.	793,580.
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,013,877.	26,135,310.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #4166 - SEE ATTACHED	99,548.	93,440.
SCHWAB #4166 - SEE ATTACHED	9,408,812.	9,270,767.
SCHWAB #8386 - SEE ATTACHED	1,962,504.	2,008,855.
TOTAL TO FORM 990-PF, PART II, LINE 10C	11,470,864.	11,373,062.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	10,720.	10,720.	10,720.
ACCUMULATED DEPRECIATION	-3,642.	-3,917.	-3,917.
TO FORM 990-PF, PART II, LINE 15	7,078.	6,803.	6,803.

FORM 990-PF PAGE 1

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

SHARES	NAME OF SECURITY	HOW ACQ	PURCH DATE	SALE DATE	PROCEEDS	COST	GAIN (LOSS)	ST/LT
3000	Enterprise Products	Purchase	10/14/2015	1/5/2016	\$ 78,420.33	\$ 77,709.00	\$ 711.33	ST
1000	American Eagle Outfitters	Purchase	1/23/2014	1/7/2016	\$ 16,029.80	\$ 12,999.90	\$ 3,029.90	LT
200	Becton Dickinson & Co	Purchase	11/09-1/10	1/7/2016	\$ 28,934.67	\$ 14,656.58	\$ 14,278.09	LT
2000	Boston Scientific Corp	Purchase	9/11/2014	1/7/2016	\$ 35,449.35	\$ 25,177.60	\$ 10,271.75	LT
200	Walt Disney Company	Purchase	2/5/2008	1/7/2016	\$ 19,947.83	\$ 6,066.00	\$ 13,881.83	LT
400	Evercore Partners	Purchase	4/24/2015	1/7/2016	\$ 20,029.55	\$ 20,217.04	\$ (187.49)	ST
500	Medtronic PLC	Purchase	1/26/2015	1/7/2016	\$ 37,441.81	\$ 38,099.80	\$ (657.99)	ST
400	PepsiCo Inc	Purchase	3/14/2012	1/7/2016	\$ 39,489.67	\$ 25,634.32	\$ 13,855.35	LT
300	Phillips 66	Purchase	9/25/2013	1/7/2016	\$ 22,994.58	\$ 17,444.64	\$ 5,549.94	LT
1600	Raytheon Company	Purchase	Mar, 2009	1/7/2016	\$ 198,396.34	\$ 55,330.34	\$ 143,066.00	LT
400	Reliance Steel & Aluminum	Purchase	3/31/2015	1/7/2016	\$ 22,667.58	\$ 24,437.40	\$ (1,769.82)	ST
800	TEGNA Inc	Purchase	8/1/2011	1/7/2016	\$ 19,158.61	\$ 8,257.75	\$ 10,900.86	LT
500	Waste Management Inc	Purchase	6/10/2008	1/7/2016	\$ 26,386.96	\$ 19,115.00	\$ 7,271.96	LT
300	Becton Dickinson & Co	Purchase	11/3/2009	1/8/2016	\$ 43,154.81	\$ 20,673.51	\$ 22,481.30	LT
500	IBM Corporation	Purchase	12/12/2014	1/12/2016	\$ 66,398.78	\$ 77,978.50	\$ (11,579.72)	LT
350	Republic Services Inc	Purchase	12/23/2011	1/15/2016	\$ 15,165.84	\$ 9,686.34	\$ 5,479.50	LT
23200	Keycorp Inc	Purchase	3/12-10/12	1/20/2016	\$ 254,870.49	\$ 199,307.09	\$ 55,563.40	LT
1750	Keycorp Inc	Purchase	3/2012	1/20/2016	\$ 19,225.14	\$ 14,826.93	\$ 4,398.21	LT
800	Lazard Ltd	Purchase	10/11-5/13	1/20/2016	\$ 27,339.49	\$ 21,409.72	\$ 5,929.77	LT
1000	AT&T Inc	Purchase	7/28/2015	1/22/2016	\$ 35,023.15	\$ 34,362.10	\$ 661.05	ST
100	Becton Dickinson & Co	Purchase	1/13/2010	1/22/2016	\$ 14,438.93	\$ 7,765.41	\$ 6,673.52	LT
1000	Boston Scientific Corp	Purchase	9/11/2014	1/22/2016	\$ 17,763.47	\$ 12,588.80	\$ 5,174.67	LT
700	Cameron Intl Corp	Purchase	11/18/2013	1/22/2016	\$ 42,038.08	\$ 39,203.29	\$ 2,834.79	LT
200	Chevron Corp	Purchase	10/10/2008	1/22/2016	\$ 16,572.69	\$ 12,380.84	\$ 4,191.85	LT
200	Exxon Mobil	Purchase	7/28/2015	1/22/2016	\$ 15,166.92	\$ 16,431.92	\$ (1,265.00)	ST
300	Welltower Inc (Health CarerEIT)	Purchase	6/21/2013	1/22/2016	\$ 20,381.14	\$ 18,212.60	\$ 2,168.54	LT
500	Medtronic PLC	Purchase	1/26/2015	1/22/2016	\$ 37,759.35	\$ 38,099.80	\$ (340.45)	ST
300	Occidental Petroleum Corp	Purchase	7/9/2009	1/22/2016	\$ 18,826.15	\$ 17,522.45	\$ 1,303.70	LT
300	PNC Financial Services Group	Purchase	10/28/2008	1/22/2016	\$ 25,712.02	\$ 18,072.60	\$ 7,639.42	LT
4000	Firstmerit Corp	Purchase	1/2016	1/26/2016	\$ 72,161.32	\$ 68,842.50	\$ 3,318.82	ST
500	Citigroup Inc	Purchase	5/6/2014	1/27/2016	\$ 20,753.12	\$ 23,262.60	\$ (2,509.48)	LT
4100	Firstmerit Corp	Purchase	1/2016	1/27/2016	\$ 74,320.09	\$ 66,649.60	\$ 7,670.49	ST
3700	Citigroup Inc	Purchase	5/14-6/14	1/27/2016	\$ 152,243.62	\$ 173,286.04	\$ (21,042.42)	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

400	Allete Inc	Purchase	10/10/2014	1/28/2016	\$ 20,635.62	\$ 18,978.60	\$ 1,657.02	LT
300	Allstate Corp	Purchase	12/07-1/08	1/28/2016	\$ 17,653.17	\$ 14,874.66	\$ 2,778.51	LT
900	American Airlines Group	Purchase	6/24/2013	1/28/2016	\$ 34,176.87	\$ 14,443.65	\$ 19,733.22	LT
400	JPMorgan Chase & Co	Purchase	10/28/2008	1/28/2016	\$ 22,733.98	\$ 13,713.70	\$ 9,020.28	LT
500	Keysight Technologies Inc	Purchase	9/08-8/12	1/28/2016	\$ 11,544.79	\$ 8,255.06	\$ 3,289.73	LT
500	Phillips 66	Purchase	9/25/2013	1/28/2016	\$ 38,889.28	\$ 29,074.40	\$ 9,814.88	LT
200	PNC Financial Services Group	Purchase	10/28/2008	1/28/2016	\$ 16,987.99	\$ 12,048.40	\$ 4,939.59	LT
700	TEGNA Inc	Purchase	8/11-2/12	1/28/2016	\$ 16,019.69	\$ 8,063.81	\$ 7,955.88	LT
400	Thor Industries Inc	Purchase	1/6/2015	1/28/2016	\$ 20,356.03	\$ 22,373.96	\$ (2,017.93)	LT
500	US Bancorp	Purchase	6/23/2008	1/28/2016	\$ 19,579.64	\$ 14,475.00	\$ 5,104.64	LT
8000	Unisys Corp	Purchase	3/13-6/14	1/29/2016	\$ 88,288.98	\$ 157,725.46	\$ (69,436.48)	LT
2000	Merrill Lynch Corp 7% Pfd	Purchase	11/11-1/12	1/29/2016	\$ 50,000.00	\$ 45,707.20	\$ 4,292.80	LT
4000	Keysight Technologies Inc	Purchase	9/08-11/14	2/1/2016	\$ 91,619.90	\$ 98,209.72	\$ (6,589.82)	LT
1750	Keycorp Inc	Purchase	3/12-4/13	2/1/2016	\$ 19,280.27	\$ 15,982.57	\$ 3,297.70	LT
1050	Keysight Technologies Inc	Purchase	11/14-12/14	2/1/2016	\$ 24,050.22	\$ 32,654.45	\$ (8,604.23)	LT*
25	Keysight Technologies Inc	Purchase	1/20/2016	2/1/2016	\$ 572.62	\$ 562.82	\$ 9.80	ST*
4000	Keysight Technologies Inc	Purchase	11/26/2014	2/2/2016	\$ 89,619.54	\$ 137,527.64	\$ (47,908.10)	LT
46	Connecticut Water Service	Purchase	6/9/2015	2/2/2016	\$ 1,955.81	\$ 1,546.89	\$ 408.92	ST
1075	Keysight Technologies Inc	Purchase	1/20/2016	2/2/2016	\$ 24,085.25	\$ 24,201.15	\$ (115.90)	ST
1700	Newmont Mining Corp	Purchase	4/2012	2/3/2016	\$ 36,956.12	\$ 79,722.82	\$ (42,766.70)	LT
554	Connecticut Water Service	Purchase	6/19/2015	2/3/2016	\$ 23,156.16	\$ 18,629.91	\$ 4,526.25	ST
1000	Newmont Mining Corp	Purchase	5/23/2012	2/4/2016	\$ 23,815.61	\$ 46,609.60	\$ (22,793.99)	LT
200	Deere & Co	Purchase	11/22/2013	2/5/2016	\$ 15,880.76	\$ 16,949.52	\$ (1,068.76)	LT
8500	Joy Global Inc	Purchase	7/15-12/15	2/5/2016	\$ 99,278.05	\$ 170,509.30	\$ (71,231.25)	ST
800	Newmont Mining Corp	Purchase	7/27/2012	2/5/2016	\$ 18,942.15	\$ 35,023.04	\$ (16,080.89)	LT
5000	Repsol SA	Purchase	12/31/2013	2/5/2016	\$ 53,540.06	\$ 127,041.00	\$ (73,500.94)	LT
700	Newmont Mining Corp	Purchase	7/12-5/13	2/8/2016	\$ 17,997.37	\$ 24,993.16	\$ (6,995.79)	LT
4000	Glatfelter	Purchase	7/2014	2/9/2016	\$ 72,103.97	\$ 97,721.15	\$ (25,617.18)	LT
2500	Newmont Mining Corp	Purchase	5/13-6/13	2/9/2016	\$ 64,691.65	\$ 74,616.70	\$ (9,925.05)	LT
1000	Glatfelter	Purchase	7/31/2014	2/10/2016	\$ 17,565.67	\$ 23,970.60	\$ (6,404.93)	LT
10000	RR Donnelley & Sons Co	Purchase	4/13-4/14	2/10/2016	\$ 130,263.46	\$ 126,617.60	\$ 3,645.86	LT
400	Centurylink Inc	Purchase	6/9/2011	2/11/2016	\$ 11,040.41	\$ 16,236.00	\$ (5,195.59)	LT
3000	Glatfelter	Purchase	9/8/2014	2/11/2016	\$ 50,607.04	\$ 72,212.10	\$ (21,605.06)	LT*
2000	Glatfelter	Purchase	1/2016	2/11/2016	\$ 33,738.02	\$ 30,642.70	\$ 3,095.32	ST*

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

1400	Newmont Mining Corp	Purchase	11/1/2013	2/11/2016	\$ 35,925.00	\$ 36,531.46	\$ (606.46)	LT
5300	McClatchy Co	Purchase	6/27/2013	2/12/2016	\$ 4,884.00	\$ 12,755.51	\$ (7,871.51)	LT
500	Newmont Mining Corp	Purchase	11/1/2013	2/12/2016	\$ 12,786.02	\$ 13,046.95	\$ (260.93)	LT
1200	Freeport McMoran Copr & Gold	Purchase	1-13-6/13	2/16/2016	\$ 7,288.89	\$ 40,574.00	\$ (33,285.11)	LT
6000	McClatchy Co	Purchase	6/13-12/13	2/16/2016	\$ 5,630.95	\$ 14,569.99	\$ (8,939.04)	LT
400	RR Donnelley & Sons Co	Purchase	4/14/2014	2/17/2016	\$ 5,415.57	\$ 6,805.44	\$ (1,389.87)	LT
200	Allete Inc	Purchase	10/10/2014	2/18/2016	\$ 10,652.17	\$ 9,489.30	\$ 1,162.87	LT
800	Avnet Inc	Purchase	8/25/2011	2/18/2016	\$ 33,585.99	\$ 20,457.68	\$ 13,128.31	LT
100	Becton Dickinson & Co	Purchase	1/13/2010	2/18/2016	\$ 14,432.19	\$ 7,765.41	\$ 6,666.78	LT
500	Cameron Intl Corp	Purchase	11/18/2013	2/18/2016	\$ 33,126.48	\$ 28,002.35	\$ 5,124.13	LT
300	Evercore Partners	Purchase	4/24/2015	2/18/2016	\$ 14,055.59	\$ 15,162.78	\$ (1,107.19)	ST
400	Eversource Energy	Purchase	7/15/2010	2/18/2016	\$ 21,547.53	\$ 11,063.76	\$ 10,483.77	LT
500	Genesee & Wyoming Inc	Purchase	3/30/2015	2/18/2016	\$ 28,751.87	\$ 48,512.25	\$ (19,760.38)	ST
900	Glatfelter	Purchase	6/10-5/11	2/18/2016	\$ 15,420.89	\$ 12,560.67	\$ 2,860.22	LT
400	Medtronic PLC	Purchase	1/26/2015	2/18/2016	\$ 30,261.30	\$ 30,479.84	\$ (218.54)	LT
400	PepsiCo Inc	Purchase	3/14/2012	2/18/2016	\$ 39,624.14	\$ 25,634.32	\$ 13,989.82	LT
300	Phillips 66	Purchase	9/25/2013	2/18/2016	\$ 24,013.58	\$ 17,444.64	\$ 6,568.94	LT
300	Reliance Steel & Aluminum	Purchase	3/31/2015	2/18/2016	\$ 17,913.51	\$ 18,328.05	\$ (414.54)	ST
2800	RR Donnelley & Sons Co	Purchase	2/28/2014	2/18/2016	\$ 38,336.20	\$ 53,697.00	\$ (15,360.80)	LT
500	US Bancorp	Purchase	6/08-7/08	2/18/2016	\$ 19,910.07	\$ 13,962.00	\$ 5,948.07	LT
500	Waste Management Inc	Purchase	6/10/2008	2/18/2016	\$ 27,443.05	\$ 19,115.00	\$ 8,328.05	LT
200	Newmont Mining Corp	Purchase	11/1/2013	2/19/2016	\$ 5,080.54	\$ 5,218.78	\$ (138.24)	LT
5900	Nordstrom Inc	Purchase	11/13/2015	2/19/2016	\$ 278,044.99	\$ 310,216.69	\$ (32,171.70)	ST
1250	Nordstrom Inc	Purchase	11/15-1/16	2/19/2016	\$ 58,907.84	\$ 60,385.20	\$ (1,477.36)	ST
1800	Freeport McMoran Copr & Gold	Purchase	6/25/2013	2/22/2016	\$ 14,050.54	\$ 49,122.00	\$ (35,071.46)	LT
2500	Joy Global Inc	Purchase	12/11/2015	2/22/2016	\$ 31,717.86	\$ 29,944.30	\$ 1,773.56	ST
2000	Nordstrom Inc	Purchase	1/14/2016	2/22/2016	\$ 101,352.84	\$ 91,743.95	\$ 9,608.89	ST
5000	Helix Energy Solution Group	Purchase	7/7/2015	2/23/2016	\$ 16,748.18	\$ 61,813.00	\$ (45,064.82)	ST
500	Macys Inc	Purchase	12/22/2015	2/23/2016	\$ 21,658.58	\$ 17,677.10	\$ 3,981.48	ST
1600	RR Donnelley & Sons Co	Purchase	4/14/2014	2/23/2016	\$ 21,853.64	\$ 27,221.76	\$ (5,368.12)	LT*
400	RR Donnelley & Sons Co	Purchase	1/19/2016	2/23/2016	\$ 5,463.41	\$ 5,265.23	\$ 198.18	ST*
3000	RR Donnelley & Sons Co	Purchase	1/16-3/16	2/25/2016	\$ 40,689.96	\$ 39,199.03	\$ 1,490.93	ST
4000	Genesee & Wyoming Inc	Purchase	3/15-10/15	2/25/2016	\$ 219,208.01	\$ 334,025.42	\$ (114,817.41)	ST
100	Cameron Intl Corp	Purchase	8/8/2013	2/26/2016	\$ 6,637.16	\$ 5,811.05	\$ 826.11	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

100	Evercore Partners	Purchase	1/20/2016	2/26/2016	\$ 4,702.30	\$ 4,213.78	\$ 488.52	ST
100	Eversource Energy	Purchase	12/19/2011	2/26/2016	\$ 5,624.88	\$ 2,765.94	\$ 2,858.94	LT
500	Genesee & Wyoming Inc	Purchase	6/14-10/14	2/26/2016	\$ 28,430.93	\$ 48,467.99	\$ (20,037.06)	LT*
500	Genesee & Wyoming Inc	Purchase	1/20/2016	2/26/2016	\$ 28,430.92	\$ 21,750.00	\$ 6,680.92	ST*
100	Highwoods Property REIT	Purchase	2/26/2014	2/26/2016	\$ 4,476.50	\$ 3,740.02	\$ 736.48	LT
100	Reliance Steel & Aluminum	Purchase	2/24/2015	2/26/2016	\$ 6,082.59	\$ 5,838.90	\$ 243.69	LT
500	RR Donnelley & Sons Co	Purchase	4/17/2013	2/26/2016	\$ 6,955.35	\$ 5,944.32	\$ 1,011.03	LT
200	EW Scripps Co	Purchase	8/6/2012	2/26/2016	\$ 3,460.92	\$ 1,641.54	\$ 1,819.38	LT
100	Six Flags Entertainment	Purchase	8/24/2015	2/26/2016	\$ 5,184.47	\$ 4,292.20	\$ 892.27	ST
100	Synovus Financial Corp	Purchase	1/16/2015	2/26/2016	\$ 2,683.24	\$ 2,497.06	\$ 186.18	LT
150	Vishay Intertechnology Inc	Purchase	7/24/2012	2/26/2016	\$ 1,746.11	\$ 1,236.29	\$ 509.82	LT
500	Deere & Co	Purchase	11/22/2013	2/29/2016	\$ 40,653.16	\$ 42,373.80	\$ (1,720.64)	LT
400	Eaton Corp	Purchase	1/14/2016	2/29/2016	\$ 22,894.55	\$ 19,184.99	\$ 3,709.56	ST
400	Newmont Mining Corp	Purchase	11/1/2013	2/29/2016	\$ 10,343.22	\$ 10,437.56	\$ (94.34)	LT
200	Deere & Co	Purchase	11/22/2013	3/1/2016	\$ 15,964.72	\$ 16,949.52	\$ (984.80)	LT
200	Eaton Corp	Purchase	1/14/2016	3/1/2016	\$ 11,655.64	\$ 9,592.50	\$ 2,063.14	ST
225	Reliance Steel & Aluminum	Purchase	2/24/2015	3/1/2016	\$ 14,254.42	\$ 13,137.53	\$ 1,116.89	LT*
175	Reliance Steel & Aluminum	Purchase	3/15-7/15	3/1/2016	\$ 11,086.77	\$ 10,683.84	\$ 402.93	ST*
4800	Marathon Oil Corp	Purchase	9/2011	3/2/2016	\$ 40,555.17	\$ 114,194.40	\$ (73,639.23)	LT*
1700	Marathon Oil Corp	Purchase	1/11/2016	3/2/2016	\$ 14,363.29	\$ 16,348.05	\$ (1,984.76)	ST*
300	Deere & Co	Purchase	11/22/2013	3/3/2016	\$ 24,906.01	\$ 25,424.28	\$ (518.27)	LT
3000	Joy Global Inc	Purchase	1/11/2016	3/3/2016	\$ 45,412.46	\$ 27,585.00	\$ 17,827.46	ST
1000	Marathon Oil Corp	Purchase	1/2016	3/3/2016	\$ 9,540.84	\$ 9,510.52	\$ 30.32	ST
500	Deere & Co	Purchase	11/22/2013	3/4/2016	\$ 42,663.68	\$ 42,373.80	\$ 289.88	LT
800	Freeport McMoran Copr & Gold	Purchase	6/25/2013	3/4/2016	\$ 8,150.95	\$ 21,832.00	\$ (13,681.05)	LT
200	Goodyear Tire & Rubber Co	Purchase	12/3/2013	3/4/2016	\$ 6,493.11	\$ 4,325.20	\$ 2,167.91	LT
500	Macys Inc	Purchase	12/22/2015	3/4/2016	\$ 22,149.47	\$ 17,677.10	\$ 4,472.37	ST
2000	Marathon Oil Corp	Purchase	01/2016	3/4/2016	\$ 22,398.07	\$ 17,824.48	\$ 4,573.59	ST
200	Murphy Oil Corp	Purchase	4/29/2013	3/4/2016	\$ 4,721.95	\$ 10,728.27	\$ (6,006.32)	LT
1000	Newmont Mining Corp	Purchase	11/13-12/13	3/4/2016	\$ 27,938.44	\$ 25,702.32	\$ 2,236.12	LT
200	Eaton Corp	Purchase	1/14/2016	3/7/2016	\$ 11,683.80	\$ 9,592.50	\$ 2,091.30	ST
7000	McClatchy Co	Purchase	12/6/2013	3/7/2016	\$ 9,090.85	\$ 21,894.60	\$ (12,803.75)	LT
1400	Murphy Oil Corp	Purchase	4/13-5/13	3/7/2016	\$ 38,367.99	\$ 76,030.96	\$ (37,662.97)	LT
300	Newmont Mining Corp	Purchase	12/2/2013	3/7/2016	\$ 8,054.87	\$ 7,240.80	\$ 814.07	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

300	Rio Tinto	Purchase	7/18/2013	3/7/2016	\$ 9,372.13	\$ 13,483.35	\$ (4,111.22)	LT
4000	McClatchy Co	Purchase	12/6/2013	3/8/2016	\$ 5,230.91	\$ 12,511.20	\$ (7,280.29)	LT
10000	Marathon Oil Corp	Purchase	1/2016	3/9/2016	\$ 104,425.25	\$ 85,322.75	\$ 19,102.50	ST
1000	Freeport McMoran Copr & Gold	Purchase	6/2013	3/10/2016	\$ 9,280.85	\$ 27,445.60	\$ (18,164.75)	LT
400	Newmont Mining Corp	Purchase	12/2/2013	3/10/2016	\$ 10,917.50	\$ 9,654.40	\$ 1,263.10	LT
4300	Marathon Oil Corp	Purchase	1/2016	3/11/2016	\$ 48,046.80	\$ 32,275.40	\$ 15,771.40	ST
200	Eaton Corp	Purchase	1/4/2016	3/14/2016	\$ 12,069.61	\$ 9,592.50	\$ 2,477.11	ST
2500	Macys Inc	Purchase	12/15-1/16	3/14/2016	\$ 110,865.63	\$ 89,787.10	\$ 21,078.53	ST
200	Newmont Mining Corp	Purchase	12/2/2013	3/14/2016	\$ 5,371.69	\$ 4,827.20	\$ 544.49	LT
300	Eaton Corp	Purchase	1/4/2016	3/17/2016	\$ 18,948.87	\$ 14,388.74	\$ 4,560.13	ST
2000	Trinity Industries	Purchase	2/19/2016	3/17/2016	\$ 38,373.62	\$ 33,866.49	\$ 4,507.13	ST
4500	RR Donnelley & Sons Co	Purchase	2/14-3/14	3/17/2016	\$ 74,272.67	\$ 82,185.39	\$ (7,912.72)	LT
600	Highwoods Property REIT	Purchase	2/26/2014	3/17/2016	\$ 28,062.89	\$ 22,440.15	\$ 5,622.74	LT*
250	Highwoods Property REIT	Purchase	6/8/2015	3/17/2016	\$ 11,692.87	\$ 10,353.60	\$ 1,339.27	ST*
900	RR Donnelley & Sons Co	Purchase	4/13-8/13	3/17/2016	\$ 14,854.53	\$ 11,602.00	\$ 3,252.53	LT
1500	Tower International Inc	Purchase	2/11/2016	3/21/2016	\$ 40,913.16	\$ 30,368.66	\$ 10,544.50	ST
5000	Brandywine Realty Trust REIT	Purchase	2/11/2016	3/22/2016	\$ 66,840.09	\$ 56,553.95	\$ 10,286.14	ST
100	Eaton Corp	Purchase	1/14/2016	3/22/2016	\$ 6,383.73	\$ 4,796.25	\$ 1,587.48	ST
500	Hollyfrontier Corp	Purchase	2/5/2016	3/22/2016	\$ 19,310.08	\$ 15,814.76	\$ 3,495.32	ST
200	Bank of Montreal	Purchase	1/11/2016	3/28/2016	\$ 11,908.79	\$ 10,293.00	\$ 1,615.79	ST
200	Oshkosh Corp	Purchase	1/11/2016	3/28/2016	\$ 8,119.67	\$ 6,881.27	\$ 1,238.40	ST
.79 fr	California Resources Corp	Purchase	4/2012	3/24/2016	\$ 0.79	\$ 1.06	\$ (0.27)	LT
.28 fr	California Resources Corp	Purchase	7/2009	3/24/2016	\$ 0.28	\$ 0.37	\$ (0.09)	LT
149	California Resources Corp	Purchase	4/2012	3/29/2016	\$ 137.70	\$ 200.14	\$ (62.44)	LT
1500	TE Connectivity Ltd	Purchase	2/9/2016	3/29/2016	\$ 90,091.54	\$ 77,915.95	\$ 12,175.59	ST
400	AT&T Inc	Purchase	7/28/2015	3/31/2016	\$ 15,627.66	\$ 13,744.84	\$ 1,882.82	ST
300	Allete Inc	Purchase	10/10/2014	3/31/2016	\$ 16,803.65	\$ 14,233.95	\$ 2,569.70	LT
400	Allstate Corp	Purchase	1/30/2008	3/31/2016	\$ 26,967.81	\$ 19,733.32	\$ 7,234.49	LT
500	American Airlines Group	Purchase	6/24/2013	3/31/2016	\$ 20,524.60	\$ 8,024.25	\$ 12,500.35	LT
600	American Eagle Outfitters	Purchase	1/23/2014	3/31/2016	\$ 9,991.82	\$ 7,799.94	\$ 2,191.88	LT
200	Becton Dickinson & Co	Purchase	1/13/2010	3/31/2016	\$ 30,378.34	\$ 15,530.82	\$ 14,847.52	LT
700	Boston Scientific Corp	Purchase	9/11/2014	3/31/2016	\$ 13,153.83	\$ 8,812.16	\$ 4,341.67	LT
421	California Resources Corp	Purchase	7/2009	3/31/2016	\$ 436.14	\$ 553.04	\$ (116.90)	LT
200	Eaton Corp	Purchase	5/2012	3/31/2016	\$ 12,514.73	\$ 9,383.35	\$ 3,131.38	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

500	Goodyear Tire & Rubber Co	Purchase	6/19/2014	3/31/2016	\$ 16,419.69	\$ 13,678.30	\$ 2,741.39	LT
200	Phillips 66	Purchase	9/25/2013	3/31/2016	\$ 17,335.82	\$ 11,629.76	\$ 5,706.06	LT
200	Reliance Steel & Aluminum	Purchase	3/31/2015	3/31/2016	\$ 13,845.90	\$ 12,218.70	\$ 1,627.20	LT
200	Welltower Inc (Health CareREIT)	Purchase	6/21/2013	3/31/2016	\$ 13,834.70	\$ 12,141.74	\$ 1,692.96	LT
5000	Cameron Intl Corp	Purchase	11/13-10/14	4/4/2016	\$ 330,389.60	\$ 281,478.64	\$ 48,910.96	LT
600	Cameron Intl Corp	Purchase	8/13-10/14	4/4/2016	\$ 39,646.75	\$ 34,808.36	\$ 4,838.39	LT*
700	Cameron Intl Corp	Purchase	1/20/2016	4/4/2016	\$ 46,254.55	\$ 39,592.07	\$ 6,662.48	ST*
.80 fr	Schlumberger Ltd	Purchase	4/4/2016	4/4/2016	\$ 58.28	\$ 57.70	\$ 0.58	ST
2000	McClatchy Co	Purchase	12/6/2013	4/5/2016	\$ 2,115.86	\$ 6,255.60	\$ (4,139.74)	LT
300	Newmont Mining Corp	Purchase	12/2/2013	4/5/2016	\$ 8,139.17	\$ 7,240.80	\$ 898.37	LT
1000	Pfizer Inc	Purchase	12/18/2015	4/5/2016	\$ 31,375.37	\$ 32,190.00	\$ (814.63)	ST
930	Schlumberger Ltd	Purchase	4/4/2016	4/5/2016	\$ 67,662.16	\$ 67,071.60	\$ 590.56	ST
4500	Pfizer Inc	Purchase	12/15-1/16	4/6/2016	\$ 144,383.95	\$ 139,148.40	\$ 5,235.55	ST
400	Newmont Mining Corp	Purchase	12/2013	4/7/2016	\$ 11,251.20	\$ 9,319.57	\$ 1,931.63	LT
1550	Pfizer Inc	Purchase	1/16-3/16	4/7/2016	\$ 50,525.69	\$ 46,253.32	\$ 4,272.37	ST
7200	Freeport McMoran Copr & Gold	Purchase	6/13-1/15	4/8/2016	\$ 67,892.77	\$ 145,420.80	\$ (77,528.03)	LT
300	Newmont Mining Corp	Purchase	12/31/2013	4/8/2016	\$ 8,730.16	\$ 6,905.97	\$ 1,824.19	LT
3000	Alcoa Inc	Purchase	1/11/2016	4/11/2016	\$ 29,138.41	\$ 24,136.79	\$ 5,001.62	ST
1300	Cullen Frost Bankers	Purchase	12/21/2015	4/11/2016	\$ 70,891.95	\$ 78,477.10	\$ (7,585.15)	ST
1600	Newmont Mining Corp	Purchase	12/31/2013	4/11/2016	\$ 49,033.13	\$ 36,831.84	\$ 12,201.29	LT
500	Trinity Industries	Purchase	2/19/2016	4/11/2016	\$ 9,377.75	\$ 8,466.62	\$ 911.13	ST
300	Cullen Frost Bankers	Purchase	12/15-1/16	4/12/2016	\$ 16,227.00	\$ 17,895.39	\$ (1,668.39)	ST
300	Hess Corporation	Purchase	1/15/2016	4/12/2016	\$ 17,276.70	\$ 11,464.82	\$ 5,811.88	ST
800	LMI Aerospace Inc	Purchase	9/5/2013	4/12/2016	\$ 6,782.89	\$ 9,813.20	\$ (3,030.31)	LT
100	Texas Instruments	Purchase	1/13/2016	4/12/2016	\$ 5,810.02	\$ 5,085.15	\$ 724.87	ST
2100	Cullen Frost Bankers	Purchase	01/2016	4/13/2016	\$ 120,549.42	\$ 109,816.83	\$ 10,732.59	ST
3600	Texas Instruments	Purchase	01/2016	4/13/2016	\$ 210,998.34	\$ 176,572.00	\$ 34,426.34	ST
5100	Centurylink Inc	Purchase	6/11-11/14	4/18/2016	\$ 164,087.53	\$ 193,181.25	\$ (29,093.72)	LT*
1600	Centurylink Inc	Purchase	1/16-2/16	4/18/2016	\$ 51,478.44	\$ 39,159.08	\$ 12,319.36	ST*
350	US Concrete Inc	Purchase	12/9/2015	4/18/2016	\$ 22,645.55	\$ 19,492.59	\$ 3,152.96	ST
700	Celanese Corp	Purchase	1/11/2016	4/19/2016	\$ 50,456.45	\$ 43,402.10	\$ 7,054.35	ST
200	Hess Corporation	Purchase	1/15/2016	4/19/2016	\$ 12,210.98	\$ 7,643.22	\$ 4,567.76	ST
300	Newmont Mining Corp	Purchase	12/31/2013	4/19/2016	\$ 9,256.05	\$ 6,905.97	\$ 2,350.08	LT
5700	Trinity Industries	Purchase	2/2016	4/19/2016	\$ 106,418.53	\$ 95,114.15	\$ 11,304.38	ST

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

400	Discover Financial Services	Purchase	1/14/2016	4/20/2016	\$ 22,366.96	\$ 19,701.15	\$ 2,665.81	ST
500	Textron Incorporated	Purchase	2/9/2016	4/20/2016	\$ 20,065.20	\$ 16,221.25	\$ 3,843.95	ST
300	Washington Real Est Inv Tr	Purchase	12/2/2013	4/20/2016	\$ 8,735.86	\$ 6,753.16	\$ 1,982.70	LT
2000	Newmont Mining Corp	Purchase	1/11/2016	4/21/2016	\$ 62,894.68	\$ 33,932.66	\$ 28,962.02	ST
1200	Marathon Oil Corp	Purchase	08/2015	4/21/2016	\$ 16,932.46	\$ 23,843.49	\$ (6,911.03)	ST
6700	McClatchy Co	Purchase	12/13-8/14	4/25/2016	\$ 7,905.92	\$ 29,847.97	\$ (21,942.05)	LT
1200	Murphy Oil Corp	Purchase	5/13-12/13	4/26/2016	\$ 41,424.24	\$ 73,321.77	\$ (31,897.53)	LT
650	US Concrete Inc	Purchase	12/15-1/16	4/26/2016	\$ 44,267.87	\$ 28,679.64	\$ 15,588.23	ST
200	Cummins Inc	Purchase	1/11/2016	4/27/2016	\$ 23,258.54	\$ 17,049.00	\$ 6,209.54	ST
300	Deere & Co	Purchase	11/22/2013	4/27/2016	\$ 25,407.10	\$ 25,424.28	\$ (17.18)	LT
1100	Reliance Steel & Aluminum	Purchase	3/31/2015	4/27/2016	\$ 81,106.50	\$ 67,202.85	\$ 13,903.65	LT
250	Reliance Steel & Aluminum	Purchase	7/15-8/15	4/27/2016	\$ 18,433.29	\$ 15,363.46	\$ 3,069.83	ST
3500	Hess Corporation	Purchase	1/16-2/16	4/28/2016	\$ 212,458.47	\$ 130,374.09	\$ 82,084.38	ST
1500	Oshkosh Corp	Purchase	1/11/2016	4/28/2016	\$ 70,221.33	\$ 51,609.55	\$ 18,611.78	ST
150	Tower International Inc	Purchase	4/15/2013	4/28/2016	\$ 3,892.47	\$ 1,910.92	\$ 1,981.55	LT
1200	Murphy Oil Corp	Purchase	12/13-2/14	4/29/2016	\$ 43,495.02	\$ 72,418.80	\$ (28,923.78)	LT
600	Oshkosh Corp	Purchase	1/11/2016	4/29/2016	\$ 29,293.62	\$ 20,643.82	\$ 8,649.80	ST
1150	AT&T Inc	Purchase	7/28/2015	4/28/2016	\$ 42,452.47	\$ 37,798.31	\$ 4,654.16	ST
700	Allete Inc	Purchase	10/10/2014	4/28/2016	\$ 39,036.05	\$ 33,212.55	\$ 5,823.50	LT
900	Allstate Corp	Purchase	1/30/2008	4/28/2016	\$ 58,717.69	\$ 44,399.97	\$ 14,317.72	LT
1000	American Airlines Group	Purchase	6/24/2013	4/28/2016	\$ 36,503.00	\$ 16,048.50	\$ 20,454.50	LT
2000	American Eagle Outfitters	Purchase	1/23/2014	4/28/2016	\$ 29,410.96	\$ 25,999.80	\$ 3,411.16	LT
500	Apple Inc	Purchase	1/22/2009	4/28/2016	\$ 48,695.84	\$ 6,265.21	\$ 42,430.63	LT
700	Avnet Inc	Purchase	8/25/2011	4/28/2016	\$ 30,023.04	\$ 17,900.47	\$ 12,122.57	LT
900	Bank of NY Mellon Co	Purchase	1/6/2016	4/28/2016	\$ 36,830.80	\$ 35,147.07	\$ 1,683.73	ST
250	Becton Dickinson & Co	Purchase	1/10-6/10	4/28/2016	\$ 40,426.12	\$ 19,058.37	\$ 21,367.75	LT
2100	Boston Scientific Corp	Purchase	9/11/2014	4/28/2016	\$ 46,268.08	\$ 26,436.48	\$ 19,831.60	LT
800	CNA Financial Corp	Purchase	4/30/2014	4/28/2016	\$ 25,517.92	\$ 32,427.92	\$ (6,910.00)	LT
450	Chevron Corp	Purchase	10/10/2008	4/28/2016	\$ 46,808.48	\$ 27,856.89	\$ 18,951.59	LT
100	Cigna Corp	Purchase	3/23/2016	4/28/2016	\$ 13,959.20	\$ 13,918.36	\$ 40.84	ST
900	Comerica Inc	Purchase	3/26/2008	4/28/2016	\$ 41,105.79	\$ 33,195.15	\$ 7,910.64	LT
5200	Cypress Semiconductor Corp	Purchase	6/30/2015	4/28/2016	\$ 48,010.55	\$ 59,600.64	\$ (11,590.09)	ST
800	Discover Financial Services	Purchase	2/25/2014	4/28/2016	\$ 45,567.09	\$ 45,875.36	\$ (308.27)	LT
500	Eaton Corp	Purchase	5/2012	4/28/2016	\$ 31,885.30	\$ 23,458.37	\$ 8,426.93	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

400	Evercore Partners	Purchase	4/24/2015	4/28/2016	\$	20,600.11	\$	20,217.04	\$	383.07	LT
600	Eversource Energy	Purchase	7/15/2010	4/28/2016	\$	33,547.07	\$	16,595.64	\$	16,951.43	LT
500	Exxon Mobil Corp	Purchase	7/28/2015	4/28/2016	\$	44,161.04	\$	41,079.80	\$	3,081.24	ST
5500	Frontier Communications Co	Purchase	2/20/2016	4/28/2016	\$	30,386.83	\$	25,194.95	\$	5,191.88	ST
1800	Glatfelter	Purchase	5/9/2011	4/28/2016	\$	41,831.27	\$	25,687.26	\$	16,144.01	LT
1300	Goodyear Tire & Rubber Co	Purchase	6/19/2014	4/28/2016	\$	39,426.58	\$	35,563.58	\$	3,863.00	LT
2300	HP Inc	Purchase	1/08-5/08	4/28/2016	\$	29,256.51	\$	51,799.62	\$	(22,543.11)	LT
3900	Huntington Bancshares Inc	Purchase	5/20/2013	4/28/2016	\$	39,801.75	\$	30,772.56	\$	9,029.19	LT
600	JP Morgan Chase & Co	Purchase	10/28/2008	4/28/2016	\$	38,519.22	\$	20,570.55	\$	17,948.67	LT
400	Lam Research Corp	Purchase	10/20/2015	4/28/2016	\$	32,005.30	\$	27,159.16	\$	4,846.14	ST
1800	Morgan Stanley	Purchase	11/6/2012	4/28/2016	\$	49,861.07	\$	32,485.14	\$	17,375.93	LT
500	Matson Inc	Purchase	2/25/2016	4/28/2016	\$	19,491.57	\$	19,504.40	\$	(12.83)	ST
250	Mckesson Corporation	Purchase	5/19/2008	4/28/2016	\$	42,894.31	\$	14,637.50	\$	28,256.81	LT
700	Medtronic PLC	Purchase	1/26/2015	4/28/2016	\$	56,253.57	\$	53,339.71	\$	2,913.86	LT
900	Merck & Co Inc	Purchase	6/5/2015	4/28/2016	\$	50,353.90	\$	53,106.12	\$	(2,752.22)	ST
350	Nestle SA	Purchase	5/12/2009	4/28/2016	\$	26,115.73	\$	12,733.56	\$	13,382.17	LT
500	Occidental Petroleum Corp	Purchase	7/9/2009	4/28/2016	\$	38,517.16	\$	29,155.70	\$	9,361.46	LT
350	PepsiCo Inc	Purchase	3/14/2012	4/28/2016	\$	36,005.11	\$	22,430.03	\$	13,575.08	LT
500	Phillips 66	Purchase	9/25/2013	4/28/2016	\$	44,049.54	\$	29,074.40	\$	14,975.14	LT
500	PNC Financial Services Group	Purchase	10/2008	4/28/2016	\$	44,394.03	\$	30,602.45	\$	13,791.58	LT
900	Raymond James Financial Inc	Purchase	3/2/2012	4/28/2016	\$	48,270.90	\$	32,183.82	\$	16,087.08	LT
300	Raytheon Company	Purchase	3/19/2009	4/28/2016	\$	38,250.97	\$	10,869.34	\$	27,381.63	LT
500	Reliance Steel & Aluminum	Purchase	3/31/2015	4/28/2016	\$	37,200.79	\$	30,546.75	\$	6,654.04	LT
1200	RR Donnelley & Sons Co	Purchase	3/13/2014	4/28/2016	\$	21,261.14	\$	21,878.28	\$	(617.14)	LT
500	Ryder System Inc	Purchase	6/26/2014	4/28/2016	\$	35,705.47	\$	43,456.65	\$	(7,751.18)	LT
600	Schlumberger Ltd	Purchase	8/27/2015	4/28/2016	\$	48,396.14	\$	43,438.50	\$	4,957.64	ST
2000	EW Scripps Co	Purchase	8/5/2014	4/28/2016	\$	31,144.32	\$	37,589.06	\$	(6,444.74)	LT
1900	TEGNA Inc	Purchase	2/27/2012	4/28/2016	\$	45,245.61	\$	23,593.98	\$	21,651.63	LT
500	Thor Industries Inc	Purchase	1/6/2015	4/28/2016	\$	32,049.30	\$	27,967.45	\$	4,081.85	LT
2100	Tower International Inc	Purchase	11/2014	4/28/2016	\$	52,840.52	\$	52,032.10	\$	808.42	LT
700	Tower International Inc	Purchase	11/19/2014	4/28/2016	\$	18,164.88	\$	17,355.66	\$	809.22	LT
1000	US Bancorp	Purchase	7/14/2008	4/28/2016	\$	43,392.85	\$	23,820.00	\$	19,572.85	LT
600	Welltower Inc (Health CareREIT)	Purchase	6/21/2013	4/28/2016	\$	41,741.69	\$	36,425.21	\$	5,316.48	LT
250	Walt Disney Company	Purchase	2/5/2008	4/28/2016	\$	26,344.68	\$	7,582.50	\$	18,762.18	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

700	Waste Management Inc	Purchase	6/2008	4/28/2016	\$	40,968.78	\$	26,809.00	\$	14,159.78	LT
600	AT&T Inc	Purchase	7/28/2015	5/2/2016	\$	23,399.49	\$	20,617.26	\$	2,782.23	ST
400	Allete Inc	Purchase	10/10/2014	5/2/2016	\$	22,805.78	\$	18,978.60	\$	3,827.18	LT
500	Allstate Corp	Purchase	2/8/2008	5/2/2016	\$	32,606.19	\$	23,320.00	\$	9,286.19	LT
500	American Airlines Group	Purchase	8/13-12/13	5/2/2016	\$	17,336.52	\$	10,636.33	\$	6,700.19	LT
1000	American Eagle Outfitters	Purchase	1/14-3/14	5/2/2016	\$	14,480.68	\$	12,859.56	\$	1,621.12	LT
300	Apple Inc	Purchase	1/22/2009	5/2/2016	\$	28,090.79	\$	3,759.13	\$	24,331.66	LT
500	Avnet Inc	Purchase	8/25/2011	5/2/2016	\$	20,157.36	\$	12,786.05	\$	7,371.31	LT
400	Bank of NY Mellon Co	Purchase	1/6/2016	5/2/2016	\$	16,261.65	\$	15,620.92	\$	640.73	ST
150	Becton Dickinson & Co	Purchase	6/14/2010	5/2/2016	\$	24,058.00	\$	10,582.67	\$	13,475.33	LT
1100	Boston Scientific Corp	Purchase	9/11/2014	5/2/2016	\$	24,001.59	\$	13,847.68	\$	10,153.91	LT
400	CNA Financial Corp	Purchase	4/30/2014	5/2/2016	\$	13,089.99	\$	16,224.15	\$	(3,134.16)	LT
300	Chevron Corp	Purchase	10/10/2008	5/2/2016	\$	30,985.72	\$	18,571.26	\$	12,414.46	LT
100	Cigna Corp	Purchase	3/23/2016	5/2/2016	\$	13,779.30	\$	13,918.36	\$	(139.06)	ST
500	Comerica Inc	Purchase	3/08-9/08	5/2/2016	\$	22,043.42	\$	17,554.65	\$	4,488.77	LT
2700	Cypress Semiconductor Corp	Purchase	6/30/2015	5/2/2016	\$	25,694.80	\$	30,946.49	\$	(5,251.69)	ST
400	Discover Financial Services	Purchase	2/25/2014	5/2/2016	\$	22,545.11	\$	22,937.68	\$	(392.57)	LT
250	Eaton Corp	Purchase	05/2012	5/2/2016	\$	15,834.90	\$	11,729.19	\$	4,105.71	LT
200	Evercore Partners	Purchase	4/24/2015	5/2/2016	\$	10,355.37	\$	10,108.52	\$	246.85	LT
300	Eversource Energy	Purchase	7/15/2010	5/2/2016	\$	17,098.13	\$	8,297.82	\$	8,800.31	LT
250	Exxon Mobil Corp	Purchase	7/28/2015	5/2/2016	\$	22,250.21	\$	20,539.90	\$	1,710.31	ST
2800	Frontier Communications Co	Purchase	2/22/2016	5/2/2016	\$	15,103.15	\$	12,826.52	\$	2,276.63	ST
1000	Glatfelter	Purchase	5/11-8/11	5/2/2016	\$	23,281.29	\$	14,410.68	\$	8,870.61	LT
700	Goodyear Tire & Rubber Co	Purchase	6/19/2014	5/2/2016	\$	20,055.26	\$	19,149.62	\$	905.64	LT
1200	HP Inc	Purchase	5/2008	5/2/2016	\$	14,463.64	\$	26,053.64	\$	(11,590.00)	LT
2000	Huntington Bancshares Inc	Purchase	5/20/2013	5/2/2016	\$	20,231.56	\$	15,780.80	\$	4,450.76	LT
300	JP Morgan Chase & Co	Purchase	10/28/2008	5/2/2016	\$	19,139.58	\$	10,285.28	\$	8,854.30	LT
200	Lam Research Corp	Purchase	10/20/2015	5/2/2016	\$	15,281.97	\$	13,579.58	\$	1,702.39	ST
1000	Morgan Stanley	Purchase	11/6/2012	5/2/2016	\$	27,165.21	\$	18,047.30	\$	9,117.91	LT
300	Matson Inc	Purchase	2/25/2016	5/2/2016	\$	11,893.90	\$	11,702.64	\$	191.26	ST
100	McKesson Corporation	Purchase	5/19/2008	5/2/2016	\$	16,809.43	\$	5,855.00	\$	10,954.43	LT
300	Medtronic PLC	Purchase	1/26/2015	5/2/2016	\$	23,758.88	\$	23,085.00	\$	673.88	ST
500	Merck & Co Inc	Purchase	6/5/2015	5/2/2016	\$	27,518.40	\$	29,503.40	\$	(1,985.00)	ST
200	Nestle SA	Purchase	5/12/2009	5/2/2016	\$	15,011.67	\$	7,276.32	\$	7,735.35	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

200	Occidental Petroleum Corp	Purchase	7/9/2009	5/2/2016	\$ 15,235.27	\$ 11,662.28	\$ 3,572.99	LT
200	PepsiCo Inc	Purchase	3/12-6/12	5/2/2016	\$ 20,672.55	\$ 12,896.76	\$ 7,775.79	LT
300	Phillips 66	Purchase	9/25/2013	5/2/2016	\$ 24,655.86	\$ 17,444.64	\$ 7,211.22	LT
200	PNC Financial Services Group	Purchase	10/31/2008	5/2/2016	\$ 17,577.62	\$ 13,011.31	\$ 4,566.31	LT
450	Raymond James Financial Inc	Purchase	3/12/2012	5/2/2016	\$ 23,692.79	\$ 16,091.91	\$ 7,600.88	LT
150	Raytheon Company	Purchase	3/19/2009	5/2/2016	\$ 19,022.29	\$ 5,434.67	\$ 13,587.62	LT
150	Reliance Steel & Aluminum	Purchase	3/31/2015	5/2/2016	\$ 11,135.36	\$ 9,164.03	\$ 1,971.33	LT
600	RR Donnelley & Sons Co	Purchase	3/31/2014	5/2/2016	\$ 10,488.85	\$ 10,871.95	\$ (383.10)	LT
250	Ryder System Inc	Purchase	6/26/2014	5/2/2016	\$ 17,127.63	\$ 21,728.33	\$ (4,600.70)	ST
300	Schlumberger Ltd	Purchase	8/27/2015	5/2/2016	\$ 23,741.78	\$ 21,719.25	\$ 2,022.53	ST
1000	EW Scripps Co	Purchase	08/2014	5/2/2016	\$ 15,652.36	\$ 18,890.78	\$ (3,238.42)	LT
1000	TEGNA Inc	Purchase	2/27/2012	5/2/2016	\$ 23,389.59	\$ 12,417.89	\$ 10,971.70	LT
300	Thor Industries Inc	Purchase	1/6/2015	5/2/2016	\$ 19,230.03	\$ 16,780.47	\$ 2,449.56	LT
1000	Tower International Inc	Purchase	11/2014	5/2/2016	\$ 23,010.10	\$ 24,807.28	\$ (1,797.18)	LT
500	US Bancorp	Purchase	7/14/2008	5/2/2016	\$ 21,452.03	\$ 11,910.00	\$ 9,542.03	LT
300	Welltower Inc (Health CareREIT)	Purchase	6/21/2013	5/2/2016	\$ 21,001.94	\$ 18,212.60	\$ 2,789.34	LT
100	Walt Disney Company	Purchase	2/5/2008	5/2/2016	\$ 10,439.87	\$ 3,033.00	\$ 7,406.87	LT
350	Waste Management Inc	Purchase	6/16/2008	5/2/2016	\$ 20,929.89	\$ 13,464.50	\$ 7,465.39	LT
1100	Cummins Inc	Purchase	01/2016	5/3/2016	\$ 129,502.34	\$ 93,200.10	\$ 36,302.24	ST
1300	Occidental Petroleum Corp	Purchase	4/12-11/12	5/5/2016	\$ 98,881.58	\$ 102,355.97	\$ (3,474.39)	LT*
300	Occidental Petroleum Corp	Purchase	1/15/2016	5/5/2016	\$ 22,818.82	\$ 18,864.14	\$ 3,954.68	ST*
4850	RR Donnelley & Sons Co	Purchase	3/14-5/14	5/5/2016	\$ 79,765.23	\$ 84,797.44	\$ (5,032.21)	LT
4850	RR Donnelley & Sons Co	Purchase	05/2014	5/6/2016	\$ 79,774.45	\$ 79,605.92	\$ 168.53	LT
2000	Deere & Co	Purchase	01/2016	5/10/2016	\$ 167,772.59	\$ 147,290.95	\$ 20,481.64	ST
1000	Discover Financial Services	Purchase	1/14/2016	5/10/2016	\$ 56,114.13	\$ 49,252.88	\$ 6,861.25	ST
1600	Ryder System Inc	Purchase	02/2016	5/11/2016	\$ 113,130.19	\$ 82,841.86	\$ 30,288.33	ST
3500	Boston Scientific Corp	Purchase	9/11/2014	5/8/2016	\$ 78,013.30	\$ 44,060.80	\$ 33,952.50	LT
3000	Celanese Corp	Purchase	01/16-02/16	5/20/2016	\$ 211,566.24	\$ 183,295.70	\$ 28,270.54	ST
2200	Textron Incorporated	Purchase	02/2016	6/3/2016	\$ 86,390.21	\$ 71,090.27	\$ 15,299.94	ST
400	Oshkosh Corp	Purchase	1/11/2016	6/7/2016	\$ 18,853.64	\$ 13,762.55	\$ 5,091.09	ST
1600	Medtronic PLC	Purchase	1/26/2015	6/7/2016	\$ 134,111.47	\$ 121,759.54	\$ 12,351.93	LT
650	Astronics Inc	Purchase	10/15-11/15	6/7/2016	\$ 25,475.27	\$ 24,678.18	\$ 797.09	ST
300	Intel Corp	Purchase	1/12/2016	6/10/2016	\$ 9,593.84	\$ 9,814.50	\$ (220.66)	ST
200	Welltower Inc (Health CareREIT)	Purchase	6/24/2013	6/10/2016	\$ 14,378.34	\$ 12,167.62	\$ 2,210.72	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

200	Welltower Inc (Health CareREIT)	Purchase	6/24/2013	6/15/2016	\$ 14,650.33	\$ 12,167.63	\$ 2,482.70	LT
4500	McClatchy Co	Purchase	8/14-10/14	6/16/2016	\$ 64,360.46	\$ 188,324.83	\$ (123,964.37)	LT
400	McClatchy Co	Purchase	10/14-12/14	6/17/2016	\$ 6,651.38	\$ 13,869.02	\$ (7,217.64)	LT
200	Oshkosh Corp	Purchase	1/11/2016	6/20/2016	\$ 9,664.84	\$ 6,881.27	\$ 2,783.57	ST
2500	Alcoa Inc	Purchase	1/11/2016	6/23/2016	\$ 25,373.25	\$ 20,113.99	\$ 5,259.26	ST
750	Allele Inc	Purchase	10/14-4/15	6/23/2016	\$ 45,901.09	\$ 36,983.89	\$ 8,917.20	LT
300	Eversource Energy	Purchase	12/19/2011	6/23/2016	\$ 16,973.98	\$ 8,297.82	\$ 8,676.16	LT
4000	Corporate Office Ppty Trust	Purchase	02/2016	6/27/2016	\$ 112,934.69	\$ 85,914.90	\$ 27,019.79	ST
3200	Washington Real Est Inv Tr	Purchase	12/2/2013	6/27/2016	\$ 95,708.74	\$ 72,033.66	\$ 23,675.08	LT*
2800	Washington Real Est Inv Tr	Purchase	1/16-2/16	6/27/2016	\$ 83,745.14	\$ 71,834.21	\$ 11,910.93	ST*
2100	Welltower Inc (Health CareREIT)	Purchase	6/13-12/13	6/28/2016	\$ 156,024.30	\$ 110,962.94	\$ 45,061.36	LT*
1350	Welltower Inc (Health CareREIT)	Purchase	1/16-2/16	6/28/2016	\$ 100,301.34	\$ 80,552.77	\$ 19,748.57	ST*
6900	American Airlines Group	Purchase	12/13-10/14	6/29/2016	\$ 191,924.14	\$ 198,008.45	\$ (6,084.31)	LT*
1600	American Airlines Group	Purchase	5/20/2015	6/29/2016	\$ 44,504.15	\$ 70,899.68	\$ (26,395.53)	ST*
3378	Matson Inc	Purchase	02/2016	6/30/2016	\$ 108,436.50	\$ 133,738.78	\$ (25,302.28)	ST
1071	Matson Inc	Purchase	9/15-1/16	6/30/2016	\$ 34,379.95	\$ 39,995.50	\$ (5,615.55)	ST
722	Matson Inc	Purchase	2/26/2016	7/1/2016	\$ 23,609.89	\$ 28,991.98	\$ (5,382.09)	ST
229	Matson Inc	Purchase	1/20/2016	7/1/2016	\$ 7,488.45	\$ 8,331.36	\$ (842.91)	ST
2500	Alcoa Inc	Purchase	1/11/2016	7/8/2016	\$ 24,127.98	\$ 20,113.99	\$ 4,013.99	ST
300	Connecticut Water Service	Purchase	6/19/2015	7/11/2016	\$ 16,084.75	\$ 10,088.40	\$ 5,996.35	LT*
150	Connecticut Water Service	Purchase	1/20/2016	7/11/2016	\$ 8,042.37	\$ 5,914.01	\$ 2,128.36	ST*
1500	Belden Inc	Purchase	6/28/2016	7/12/2016	\$ 100,373.21	\$ 84,160.45	\$ 16,212.76	ST
1000	Oshkosh Corp	Purchase	01/2016	7/12/2016	\$ 49,189.98	\$ 33,962.03	\$ 15,227.95	ST
700	Cambrex Corp	Purchase	2/1/2016	7/13/2016	\$ 40,045.98	\$ 24,841.95	\$ 15,204.03	ST
4000	Lincoln National Co	Purchase	6/27/2016	7/14/2016	\$ 171,292.52	\$ 144,383.70	\$ 26,908.82	ST
800	RR Donnelley & Sons Co	Purchase	8/13-5/14	7/15/2016	\$ 14,158.01	\$ 14,162.63	\$ (4.62)	LT*
2300	RR Donnelley & Sons Co	Purchase	1/20/2016	7/15/2016	\$ 40,704.28	\$ 29,239.90	\$ 11,464.38	ST*
2300	Allstate Corp	Purchase	2/08-10/08	7/18/2016	\$ 159,396.17	\$ 89,662.40	\$ 69,733.77	LT
4750	Helix Energy Solution Group	Purchase	4/21/2016	7/20/2016	\$ 37,049.66	\$ 37,879.35	\$ (829.69)	ST
500	McClatchy Co	Purchase	12/12/2014	7/28/2016	\$ 9,581.24	\$ 17,395.00	\$ (7,813.76)	LT
3200	Oshkosh Corp	Purchase	1/16-2/16	7/28/2016	\$ 168,277.84	\$ 101,013.76	\$ 67,264.08	ST
1000	PACCAR Inc	Purchase	12/11/2015	7/28/2016	\$ 58,877.97	\$ 47,210.00	\$ 11,667.97	ST
200	Allele Inc	Purchase	10/10/2014	7/29/2016	\$ 12,705.32	\$ 9,489.30	\$ 3,216.02	LT
1000	American Eagle Outfitters	Purchase	3/25/2014	7/29/2016	\$ 17,867.61	\$ 12,766.00	\$ 5,101.61	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

2100	Cypress Semiconductor Corp	Purchase	6/30/2015	7/26/2016	\$ 24,598.02	\$ 24,069.49	\$ 528.53	LT
600	Eversource Energy	Purchase	7/15/2010	7/29/2016	\$ 35,012.66	\$ 16,595.64	\$ 18,417.02	LT
700	Glatfelter	Purchase	8/11-5/12	7/29/2016	\$ 14,445.72	\$ 10,292.75	\$ 4,152.97	LT
2700	HP Inc	Purchase	5/08-11/12	7/29/2016	\$ 37,601.81	\$ 50,505.47	\$ (12,903.66)	LT
150	Raytheon Company	Purchase	3/19/2009	7/29/2016	\$ 20,911.04	\$ 5,434.67	\$ 15,476.37	LT
380	Schlumberger Ltd	Purchase	8/27/2015	7/29/2016	\$ 30,473.06	\$ 27,511.05	\$ 2,962.01	ST
300	Welltower Inc (Health CareREIT)	Purchase	6/21/2013	7/29/2016	\$ 23,838.08	\$ 18,212.60	\$ 5,625.48	LT
250	Waste Management Inc	Purchase	6/16/2008	7/29/2016	\$ 16,522.14	\$ 9,617.50	\$ 6,904.64	LT
500	AT&T Inc	Purchase	7/28/2015	8/2/2016	\$ 21,466.48	\$ 17,181.05	\$ 4,285.43	LT
500	Allete Inc	Purchase	10/2014	8/2/2016	\$ 32,158.10	\$ 23,774.52	\$ 8,383.58	LT
200	Allstate Corp	Purchase	10/31/2008	8/2/2016	\$ 13,636.30	\$ 5,027.60	\$ 8,608.70	LT
800	American Eagle Outfitters	Purchase	3/2/2014	8/2/2016	\$ 14,256.41	\$ 10,212.80	\$ 4,043.61	LT
400	Discover Financial Services	Purchase	2/25/2014	8/2/2016	\$ 22,167.52	\$ 22,937.68	\$ (770.16)	LT
300	Eaton Corp	Purchase	5/2012	8/2/2016	\$ 19,310.58	\$ 14,075.02	\$ 5,235.56	LT
200	Exxon Mobil Corp	Purchase	7/28/2015	8/2/2016	\$ 17,194.40	\$ 16,431.92	\$ 762.48	LT
700	Glatfelter	Purchase	5/4/2012	8/2/2016	\$ 14,834.22	\$ 10,479.35	\$ 4,354.87	LT
300	JP Morgan Chase & Co	Purchase	10/08-1/09	8/2/2016	\$ 19,067.88	\$ 8,919.20	\$ 10,148.68	LT
100	McKesson Corporation	Purchase	5/19/2008	8/2/2016	\$ 19,342.58	\$ 5,855.00	\$ 13,487.58	LT
200	Nestle SA	Purchase	5/12/2009	8/2/2016	\$ 15,983.65	\$ 7,276.32	\$ 8,707.33	LT
100	Raytheon Company	Purchase	3/19/2009	8/2/2016	\$ 14,079.39	\$ 3,623.11	\$ 10,456.28	LT
300	Schlumberger Ltd	Purchase	8/27/2015	8/2/2016	\$ 23,475.66	\$ 21,719.25	\$ 1,756.41	ST
400	US Bancorp	Purchase	7/14/2008	8/2/2016	\$ 16,519.64	\$ 9,528.00	\$ 6,991.64	LT
300	Waste Management Inc	Purchase	06/2008	8/2/2016	\$ 19,901.87	\$ 11,445.00	\$ 8,456.87	LT
2000	Discover Financial Services	Purchase	1/16-2/16	8/4/2016	\$ 112,790.59	\$ 93,632.63	\$ 19,157.96	ST
200	Apple Inc	Purchase	1/22/2009	8/5/2016	\$ 21,480.33	\$ 2,506.09	\$ 18,974.24	LT
100	Becton Dickinson & Co	Purchase	6/14/2010	8/5/2016	\$ 17,312.22	\$ 7,055.11	\$ 10,257.11	LT
700	Boston Scientific Corp	Purchase	9/11/2014	8/5/2016	\$ 16,842.33	\$ 8,812.16	\$ 8,030.17	LT
200	Chevron Corp	Purchase	10/10/2008	8/5/2016	\$ 19,966.32	\$ 12,380.84	\$ 7,585.48	LT
400	Comerica Inc	Purchase	9/17/2008	8/5/2016	\$ 18,479.60	\$ 12,979.20	\$ 5,500.40	LT
2000	Cypress Semiconductor Corp	Purchase	6/30/2015	8/5/2016	\$ 23,254.49	\$ 22,923.32	\$ 331.17	LT
200	Evercore Partners	Purchase	4/24/2015	8/5/2016	\$ 10,286.98	\$ 10,108.52	\$ 178.46	LT
800	Morgan Stanley	Purchase	11/6/2012	8/5/2016	\$ 23,224.29	\$ 14,437.84	\$ 8,786.45	LT
400	Merck & Co Inc	Purchase	6/5/2015	8/5/2016	\$ 24,760.98	\$ 23,602.72	\$ 1,158.26	LT
150	PepsiCo Inc	Purchase	6/6/2012	8/5/2016	\$ 16,326.21	\$ 10,121.66	\$ 6,204.55	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

350	Raymond James Financial Inc	Purchase	3/2/2012	8/5/2016	\$ 19,489.32	\$ 12,515.93	\$ 6,973.39	LT
200	Thor Industries Inc	Purchase	1/6/2015	8/5/2016	\$ 15,552.46	\$ 11,186.98	\$ 4,365.48	LT
900	Tower International Inc	Purchase	1/6/2015	2/5/2016	\$ 20,155.96	\$ 22,490.19	\$ (2,334.23)	LT
400	United Continental Holdings	Purchase	6/29/2016	8/5/2016	\$ 19,113.10	\$ 16,312.00	\$ 2,801.10	ST
300	Welltower Inc	Purchase	6/21/2013	8/5/2016	\$ 22,965.61	\$ 18,212.60	\$ 4,753.01	LT
6600	EW Scripps Co	Purchase	8/2014	8/8/2016	\$ 104,305.43	\$ 124,178.73	\$ (19,873.30)	LT
1800	EW Scripps Co	Purchase	8/12-10/14	8/8/2016	\$ 28,446.93	\$ 24,984.03	\$ 3,462.90	LT
650	Cambrex Corp	Purchase	2/2016	8/12/2016	\$ 30,450.47	\$ 22,619.37	\$ 7,831.10	ST
2350	Vishay Intertechnology Inc	Purchase	7/12-10/14	8/12/2016	\$ 32,496.96	\$ 25,010.72	\$ 7,486.24	LT
5500	EW Scripps Co	Purchase	8/14-9/14	8/15/2016	\$ 93,829.04	\$ 94,700.07	\$ (871.03)	LT
100	EW Scripps Co	Purchase	10/3/2014	8/15/2016	\$ 1,705.98	\$ 1,458.91	\$ 247.07	LT*
1100	EW Scripps Co	Purchase	1/20/2016	8/15/2016	\$ 18,765.81	\$ 19,014.05	\$ (248.24)	ST*
3502	EW Scripps Co	Purchase	9/14-2/15	8/16/2016	\$ 58,550.40	\$ 60,502.41	\$ (1,952.01)	LT
786	EW Scripps Co	Purchase	1/20/2016	8/16/2016	\$ 13,141.24	\$ 13,586.40	\$ (445.16)	ST
1398	EW Scripps Co	Purchase	2/2015	8/17/2016	\$ 23,073.34	\$ 28,315.57	\$ (5,242.23)	LT
314	EW Scripps Co	Purchase	1/20/2016	8/17/2016	\$ 5,182.42	\$ 5,427.65	\$ (245.23)	ST
3000	Helix Energy Solution Group	Purchase	6/27/2016	8/18/2016	\$ 25,096.55	\$ 18,212.39	\$ 6,884.16	ST
1650	Tower International Inc	Purchase	11/13-5/15	8/26/2016	\$ 39,367.48	\$ 38,842.74	\$ 524.74	LT*
50	Tower International Inc	Purchase	1/8/2016	8/26/2016	\$ 1,192.95	\$ 1,202.21	\$ (9.26)	ST*
2000	Qwest Corp Pfd	Purchase	8/12/2011	8/26/2016	\$ 50,000.00	\$ 50,195.26	\$ (195.26)	LT
1000	Evercore Partners	Purchase	4/24/2015	9/1/2016	\$ 50,514.90	\$ 50,542.60	\$ (27.70)	LT
900	Reliance Steel & Aluminum	Purchase	3/31/2015	9/1/2016	\$ 65,258.48	\$ 54,984.15	\$ 10,274.33	LT
700	Walt Disney Company	Purchase	02/2008	9/1/2016	\$ 65,981.26	\$ 22,185.00	\$ 43,796.26	LT
1000	BP PLC	Purchase	7/9/2014	9/2/2016	\$ 34,568.30	\$ 52,225.20	\$ (17,656.90)	LT
4700	Tower International Inc	Purchase	2/16-3/16	9/6/2016	\$ 114,615.56	\$ 96,191.89	\$ 18,423.67	ST
1700	Eversource Energy	Purchase	7/10-6/13	9/7/2016	\$ 93,210.67	\$ 62,292.39	\$ 30,918.28	LT
110	Tower International Inc	Purchase	11/20/2014	9/8/2016	\$ 2,695.47	\$ 2,748.80	\$ (53.33)	LT
2900	PACCAR Inc	Purchase	12/15-6/16	9/9/2016	\$ 165,982.27	\$ 140,098.31	\$ 25,883.96	ST
1900	Avnet Inc	Purchase	8/11-7/12	9/13/2016	\$ 75,528.48	\$ 52,948.39	\$ 22,580.09	LT
800	Raytheon Company	Purchase	3/09-9/10	9/13/2016	\$ 110,046.64	\$ 31,804.78	\$ 78,241.86	LT
15	Tower International Inc	Purchase	11/20/2014	9/13/2016	\$ 351.79	\$ 374.84	\$ (23.05)	LT
1260	Tower International Inc	Purchase	11/2014	9/14/2016	\$ 28,947.48	\$ 31,606.38	\$ (2,658.90)	LT
2715	Tower International Inc	Purchase	11/2014	9/15/2016	\$ 63,055.85	\$ 68,726.21	\$ (5,670.36)	LT
2500	US Bancorp	Purchase	7/08-1/09	9/15/2016	\$ 107,334.66	\$ 38,340.00	\$ 68,994.66	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

3600	Triumph Group Inc	Purchase	7/2016	9/26/2016	\$ 96,695.54	\$ 127,846.14	\$ (31,150.60)	ST
7000	Helix Energy Solution Group	Purchase	6/27/2016	9/28/2016	\$ 51,192.13	\$ 42,495.56	\$ 8,696.57	ST
1400	Exxon Mobil Corp	Purchase	7/28/2015	9/29/2016	\$ 121,102.82	\$ 115,023.44	\$ 6,079.38	LT
4000	Tower International Inc	Purchase	11/14-3/15	9/29/2016	\$ 94,912.73	\$ 96,250.60	\$ (1,337.87)	LT
1500	Welltower Inc	Purchase	6/21/2013	9/29/2016	\$ 114,497.15	\$ 91,063.01	\$ 23,434.14	LT
300	Borg Warner Inc	Purchase	5/20/2016	9/30/2016	\$ 10,566.12	\$ 9,763.85	\$ 802.27	ST
3000	Borg Warner Inc	Purchase	5/16-6/16	10/5/2016	\$ 109,432.72	\$ 96,370.44	\$ 13,062.28	ST
334 fr	Alcoa Inc	Purchase	1/11/2016	10/7/2016	\$ 10.40	\$ 8.06	\$ 2.34	ST
1000	Borg Warner Inc	Purchase	6/27/2016	10/10/2016	\$ 36,181.26	\$ 28,319.14	\$ 7,862.12	ST
500	McClatchy Co	Purchase	12/14-1/15	10/20/2016	\$ 9,380.85	\$ 14,771.44	\$ (5,390.59)	LT
3000	National Oilwell Varco Inc	Purchase	8/17/2015	10/21/2016	\$ 110,517.34	\$ 118,257.60	\$ (7,740.26)	LT
2000	National Oilwell Varco Inc	Purchase	8/17/2015	10/24/2016	\$ 73,679.99	\$ 78,838.40	\$ (5,158.41)	LT*
2400	National Oilwell Varco Inc	Purchase	2/16-6/16	10/24/2016	\$ 88,415.98	\$ 70,314.60	\$ 18,101.38	ST*
700	DST Systems Inc	Purchase	5/5/2016	10/25/2016	\$ 69,790.02	\$ 83,952.68	\$ (14,162.66)	ST
3000	SCE Trust Four Var Pfd	Purchase	8/17/2015	10/26/2016	\$ 84,448.15	\$ 75,000.00	\$ 9,448.15	LT
1045	Tower International Inc	Purchase	3/6/2015	10/27/2016	\$ 22,715.40	\$ 27,372.31	\$ (4,656.91)	LT
240	Tower International Inc	Purchase	1/2016	10/27/2016	\$ 5,216.93	\$ 5,662.54	\$ (445.61)	ST
1965	Tower International Inc	Purchase	3/15-5/15	10/28/2016	\$ 41,626.43	\$ 53,263.31	\$ (11,636.88)	LT
445	Tower International Inc	Purchase	1/20/2016	10/28/2016	\$ 9,426.85	\$ 9,497.37	\$ (70.52)	ST
290	Tower International Inc	Purchase	5/7/2015	10/31/2016	\$ 6,294.86	\$ 8,167.50	\$ (1,872.64)	LT
65	Tower International Inc	Purchase	1/20/2016	10/31/2016	\$ 1,410.91	\$ 1,387.26	\$ 23.65	ST
6667fr	Alcoa Upstream Corp	Purchase	1/16-2/16	11/4/2016	\$ 15.29	\$ 12.22	\$ 3.07	ST
1500	Spirit Aerosystems	Purchase	6/27/2016	11/1/2016	\$ 81,434.32	\$ 62,704.95	\$ 18,729.37	ST
300	Spirit Aerosystems	Purchase	6/27/2016	11/2/2016	\$ 16,270.20	\$ 12,540.99	\$ 3,729.21	ST
935	Tower International Inc	Purchase	5/15-8/15	11/2/2016	\$ 20,764.39	\$ 24,146.29	\$ (3,381.90)	LT
295	Tower International Inc	Purchase	1/20/2016	11/2/2016	\$ 6,551.33	\$ 6,296.01	\$ 255.32	ST
700	Tower International Inc	Purchase	6/27/2016	11/3/2016	\$ 37,861.02	\$ 29,262.31	\$ 8,598.71	ST
935	Tower International Inc	Purchase	8/2015	11/3/2016	\$ 21,453.20	\$ 22,627.18	\$ (1,173.98)	LT
295	Tower International Inc	Purchase	1/20/2016	11/3/2016	\$ 6,768.65	\$ 6,296.01	\$ 472.64	ST
630	Tower International Inc	Purchase	8/28/2015	11/4/2016	\$ 14,659.90	\$ 15,578.32	\$ (918.42)	LT*
200	Tower International Inc	Purchase	1/11/2016	11/4/2016	\$ 4,653.94	\$ 4,829.80	\$ (175.86)	ST*
260	Tower International Inc	Purchase	1/20/2016	11/4/2016	\$ 6,050.11	\$ 5,549.02	\$ 501.09	ST
500	Spirit Aerosystems	Purchase	6/27/2016	11/7/2016	\$ 27,062.50	\$ 20,901.65	\$ 6,160.85	ST
6833	Arconic Inc	Purchase	1/16-2/16	11/8/2016	\$ 119,231.13	\$ 114,319.64	\$ 4,911.49	ST

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2016

FORM 990PF 12/31/2016
#38-2208833

195	Astronics Corp Class B	Purchase	11/15-2/16	11/8/2016	\$	6,000.00	\$	5,275.41	\$	724.59	ST
2000	Borg Warner Inc	Purchase	6/16-7/16	11/10/2016	\$	69,680.93	\$	57,324.61	\$	12,356.32	ST
1900	Evercore Partners	Purchase	4/24/2015	11/10/2016	\$	114,463.95	\$	96,030.94	\$	18,433.01	LT
600	Evercore Partners	Purchase	1/20/2016	11/10/2016	\$	36,146.51	\$	25,282.68	\$	10,863.83	ST
445	Tower International Inc	Purchase	1/11/2016	11/11/2016	\$	10,775.75	\$	10,746.31	\$	29.44	ST
225	Tower International Inc	Purchase	1/20/2016	11/11/2016	\$	5,448.41	\$	4,802.04	\$	646.37	ST
1000	Spirit Aerosystems	Purchase	7/7/2016	11/14/2016	\$	55,573.84	\$	42,085.87	\$	13,487.97	ST
1350	Tower International Inc	Purchase	1/16-2/16	11/14/2016	\$	32,803.20	\$	31,645.94	\$	1,157.26	ST
675	Tower International Inc	Purchase	1/16-2/16	11/14/2016	\$	16,401.60	\$	14,289.35	\$	2,112.25	ST
605	Tower International Inc	Purchase	2/2/2016	11/15/2016	\$	14,836.81	\$	13,778.63	\$	1,058.18	ST
300	Tower International Inc	Purchase	2/11/2016	11/15/2016	\$	7,357.09	\$	6,052.44	\$	1,304.65	ST
2277	Alcoa Upstream Corp	Purchase	1/16-2/16	11/17/2016	\$	71,513.25	\$	41,721.00	\$	29,792.25	ST
600	Comerica Inc	Purchase	9/08-9/10	11/17/2016	\$	36,199.01	\$	20,384.10	\$	15,814.91	LT
4600	Glatfelter	Purchase	5/12-4/14	11/17/2016	\$	104,525.82	\$	84,984.20	\$	19,541.62	LT
700	Morgan Stanley	Purchase	11/6/2012	11/17/2016	\$	27,757.05	\$	12,633.11	\$	15,123.94	LT
950	Nestle SA	Purchase	5/12/2009	11/17/2016	\$	65,227.10	\$	34,562.52	\$	30,664.58	LT
400	Raymond James Financial Inc	Purchase	3/2/2012	11/17/2016	\$	28,926.57	\$	14,303.92	\$	14,622.65	LT
800	United Continental Holdings	Purchase	6/29/2016	11/17/2016	\$	53,485.23	\$	32,624.00	\$	20,861.23	ST
150	US Bancorp Var Perp Pfd	Purchase	5/12-6/12	11/17/2016	\$	130,122.16	\$	116,290.50	\$	13,831.66	LT
1700	Raymond James Financial Inc	Purchase	3/2/2012	11/18/2016	\$	124,642.47	\$	60,791.66	\$	63,850.81	LT
500	Spirit Aerosystems	Purchase	7/7/2016	11/22/2016	\$	28,381.14	\$	21,042.93	\$	7,338.21	ST
1000	Spirit Aerosystems	Purchase	7/8/2016	11/25/2016	\$	58,253.38	\$	41,724.55	\$	16,528.83	ST
1000	Spirit Aerosystems	Purchase	7/12/2016	11/28/2016	\$	58,736.97	\$	42,936.95	\$	15,800.02	ST
1500	Thor Industries Inc	Purchase	1/6/2015	11/28/2016	\$	135,727.98	\$	83,902.35	\$	51,825.63	LT
450	Thor Industries Inc	Purchase	12/14-1/15	11/28/2016	\$	40,718.39	\$	24,534.73	\$	16,183.66	LT
1000	Spirit Aerosystems	Purchase	9/26/2016	11/29/2016	\$	58,867.77	\$	43,843.95	\$	15,023.82	ST
1000	BP PLC	Purchase	7/31/2014	11/30/2016	\$	34,739.77	\$	49,316.90	\$	(14,577.13)	LT*
1000	BP PLC	Purchase	4/5/2016	11/30/2016	\$	34,739.77	\$	29,085.15	\$	5,654.62	ST*
300	BP PLC	Purchase	4/28/2016	12/1/2016	\$	10,760.22	\$	10,077.29	\$	682.93	ST
1250	Hollyfrontier Corp	Purchase	2/5/2016	12/5/2016	\$	38,468.66	\$	39,536.91	\$	(1,068.25)	ST
6500	Modine Manufacturing	Purchase	9/16-11/16	12/5/2016	\$	92,113.30	\$	71,570.72	\$	20,542.58	ST
1500	Hollyfrontier Corp	Purchase	2/16-3/16	12/7/2016	\$	49,129.98	\$	45,723.71	\$	3,406.27	ST
800	Glatfelter	Purchase	4/14-7/14	12/7/2016	\$	18,312.71	\$	20,063.38	\$	(1,750.67)	LT
200	Glatfelter	Purchase	5/5/2010	12/7/2016	\$	4,578.17	\$	2,780.06	\$	1,798.11	LT

FORM 990PF 12/31/2016 .
#38-2208833

[illegible]

FORM 990PF 12/31/2016
#38-2208833

Page 17

DeROY TESTAMENTARY FOUNDATION
BOND SALES - GAIN OR (LOSS) - 2016

FORM 990 PF 12/31/2016
 #38-2208833

PAR	NAME OF SECURITY	HOW ACQ	PURCH DATE	SALE DATE	PROCEEDS	COST	GAIN (LOSS)	ST/LT
36775	Federal Express Corp 7.02% 1/15/16	Purchase	10/12/2004	1/15/2016	\$ 36,775.04	\$ 56,057.76	\$ (19,282.72)	LT
650000	US Treasury Note 1.75% 5/15/23	Purchase	6/13-8/14	1/20/2016	\$ 649,873.05	\$ 618,225.35	\$ 31,647.70	LT*
750000	US Treasury Note 1.75% 5/15/23	Purchase	7/15-10/15	1/20/2016	\$ 749,853.51	\$ 734,233.99	\$ 15,619.52	ST*
125000	HCP Inc 3.75% 2/1/16	Purchase	9/25/2012	2/1/2016	\$ 125,000.00	\$ 132,685.00	\$ (7,685.00)	LT
275000	Telefonica Emi 3.992% 2/16/16	Purchase	3/13-5/13	2/16/2016	\$ 275,000.00	\$ 286,424.00	\$ (11,424.00)	ST
100000	Morgan Stanley Var 2/25/16	Purchase	4/23/2013	2/26/2016	\$ 100,000.00	\$ 100,767.00	\$ (767.00)	LT
375000	JP Morgan Chase Var 2/26/16	Purchase	3/13-4/13	2/26/2016	\$ 375,000.00	\$ 376,499.75	\$ (1,499.75)	LT
100000	Medtronic Inc 2.625% 3/15/16	Purchase	4/21/2011	3/15/2016	\$ 100,000.00	\$ 100,000.00	\$ -	LT
35000	Goldman Sachs Corp Var 5/15/99	Purchase	4/3/2012	3/16/2016	\$ 26,240.05	\$ 24,767.60	\$ 1,472.45	LT
100000	Qwest Corp Note 6.50% 6/1/17	Purchase	8/20/2010	5/18/2016	\$ 104,020.00	\$ 106,980.00	\$ (2,960.00)	LT
150000	Simon Ppty Grp 5.25% 12/1/16	Purchase	11/6/2008	5/18/2016	\$ 151,536.00	\$ 147,062.65	\$ 4,473.35	LT
75000	Sprint Corp 6.00% 12/1/16	Purchase	3/2008	5/18/2016	\$ 75,787.50	\$ 73,879.45	\$ 1,908.05	LT
52000	US Steel Corp 7.375% 4/1/20	Purchase	12/2/2010	5/24/2016	\$ 44,710.05	\$ 53,040.00	\$ (8,329.95)	LT
100000	Goodyear Tire & Rbr 6.50% 3/1/21	Purchase	2/27/2014	6/13/2016	\$ 104,875.00	\$ 110,000.00	\$ (5,125.00)	LT
175000	Trinity Inds 4.55% 10/1/24	Purchase	2/16-3/16	6/16/2016	\$ 163,012.50	\$ 151,180.50	\$ 11,832.00	ST
64000	Eastman Chemical Co 2.40% 6/1/17	Purchase	3/26/2014	6/27/2016	\$ 64,917.12	\$ 65,456.64	\$ (539.52)	LT
350000	Joy Global Inc 5.125% 10/15/21	Purchase	2/16-4/16	8/3/2016	\$ 372,737.50	\$ 298,192.13	\$ 74,545.37	ST
36000	Goldman Sachs Corp Var 5/15/99	Purchase	4/12-6/12	8/18/2016	\$ 29,870.05	\$ 24,739.08	\$ 5,130.97	LT
380000	Murphy Oil Corp 4.00% 6/1/22	Purchase	3/16-4/16	9/1/2016	\$ 353,600.00	\$ 310,759.13	\$ 42,840.87	ST
100000	Acco Brands Corp 6.75% 4/30/20	Purchase	02/2016	9/30/2016	\$ 105,283.00	\$ 102,027.50	\$ 3,255.50	ST
100000	Tesoro Corp 5.375% 10/1/22	Purchase	1/28/2016	9/26/2016	\$ 103,900.00	\$ 96,842.15	\$ 7,057.85	ST
150000	Marathon Oil Corp 2.70% 6/1/20	Purchase	03/2016	10/4/2016	\$ 147,003.00	\$ 119,587.34	\$ 27,415.66	ST
32000	Hertz Corp 6.75% 4/15/19	Purchase	6/2013	10/8/2016	\$ 32,540.16	\$ 34,620.26	\$ (2,080.10)	LT
100000	Marathon Oil Corp 8.125% 7/15/23	Purchase	3/9/2016	10/12/2016	\$ 115,806.00	\$ 98,005.60	\$ 17,800.40	ST
200000	RR Donnelley & Sons 7.625% 6/15/20	Purchase	02/2016	10/14/2016	\$ 215,460.00	\$ 194,975.96	\$ 20,484.04	ST
100000	Centurylink Inc 6.75% 12/1/23	Purchase	4/20/2016	10/18/2016	\$ 103,624.00	\$ 99,298.70	\$ 4,325.30	ST
200000	McClatchy Co 9.00% 12/15/02	Purchase	2/16-6/16	10/19/2016	\$ 211,347.00	\$ 182,906.12	\$ 28,440.88	ST
100000	Holly Energy Partner 6.50% 3/1/20	Purchase	3/16-5/16	11/1/2016	\$ 102,125.00	\$ 102,215.00	\$ (90.00)	ST
175000	Murphy Oil Corp 2.50% 12/1/17	Purchase	5/13-1/15	12/12/2016	\$ 175,796.25	\$ 176,218.50	\$ (422.25)	LT
150000	Williams Co Note 4.55% 6/24/24	Purchase	6/20/2014	12/13/2016	\$ 148,921.50	\$ 150,214.50	\$ (1,293.00)	LT
61000	Eastman Chemical Co 2.40% 6/1/17	Purchase	3/26/2014	12/17/2016	\$ 61,413.46	\$ 62,388.36	\$ (974.90)	LT
			TOTAL		\$ 5,426,026.74	\$ 5,190,250.02	\$ 235,776.72	

FORM 990 PF 12/31/2016
#38-2208833

Page 2

DeROY TESTAMENTARY FOUNDATION
2016 SCHEDULE OF GRANTS PAID - APHABETICAL

GRANTEE - NAME	AMOUNT	REL	STATUS	PURPOSE
GRANTEE - ADDRESS				
Aish HaTorah Detroit 25725 Coolidge Hwy., Oak Park, MI 48237	\$ 10,000.00	N/A	501(c)(3)	Charitable
Alternatives for Girls 903 W. Grand Blvd., Detroit, MI 48208	\$ 20,000.00	N/A	501(c)(3)	Charitable
Alzheimer's Association, Greater Michigan Chapter 25200 Telegraph Rd., Suite 100, Southfield, MI 48033	\$ 25,000.00	N/A	501(c)(3)	Charitable
American Promise Schools 4366 Military, Detroit, MI 48210	\$ 20,000.00	N/A	501(c)(3)	Charitable
Artrain 1100 N. Main St., Suite 106, Ann Arbor, MI 48104	\$ 10,000.00	N/A	501(c)(3)	Charitable
Barbara Ann Karmanos Cancer Institute 4100 John R, Detroit, MI 48201	\$ 49,500.00	N/A	501(c)(3)	Charitable
Bottomless Toy Chest (The) P.O. Box 623, Bloomfield Hills, MI 48303	\$ 1,500.00	N/A	501(c)(3)	Charitable
Boys & Girls Clubs of Chicago 550 W. Van Buren St., Suite 350, Chicago, IL 60607	\$ 10,000.00	N/A	501(c)(3)	Charitable
Boys Hope Girls Hope Detroit P.O. Box 21085, Detroit, MI 48221	\$ 150,000.00	N/A	501(c)(3)	Charitable
Boys Hope Girls Hope Detroit P.O. Box 21085, Detroit, MI 48221	\$ 150,000.00	N/A	501(c)(3)	Charitable
CARE House of Oakland County 44765 Woodward Ave., Pontiac, MI 48341	\$ 30,000.00	N/A	501(c)(3)	Charitable
Caridad Center 8645 W. Boynton Beach Blvd., Boynton Beach, FL 33472	\$ 20,000.00	N/A	501(c)(3)	Charitable
Children's Leukemia Foundation of Michigan 27240 Haggerty Rd., Suite E-15, Farm Hills, MI 48331	\$ 10,000.00	N/A	501(c)(3)	Charitable
Christ Child House 15751 Joy Road, Detroit, MI 48228	\$ 25,000.00	N/A	501(c)(3)	Charitable
Community House (The) 380 South Bates St., Birmingham, MI 48009	\$ 45,000.00	N/A	501(c)(3)	Charitable
Cornerstone Schools Association 6861 E. Nevada, Detroit, MI 48234	\$ 20,000.00	N/A	501(c)(3)	Charitable
Covenant House Michigan 2959 Martin Luther King Jr. Blvd., Detroit, MI 48208	\$ 60,000.00	N/A	501(c)(3)	Charitable
Cranbrook Educational Community 380 Lone Pine Road, Bloomfield Hills, MI 48303	\$ 50,000.00	N/A	501(c)(3)	Charitable
Detroit Cristo Rey High School 5679 W Vernor Hwy., Detroit, MI 48209	\$ 15,000.00	N/A	501(c)(3)	Charitable
Detroit Institute of Arts 5200 Woodward Avenue, Detroit, MI 48202	\$ 50,000.00	N/A	501(c)(3)	Charitable
Detroit Police Athletic League 111 West Willis, Detroit, MI 48201	\$ 10,000.00	N/A	501(c)(3)	Charitable
Detroit Public Television 1 Clover Court, Wixom, MI 48393	\$ 10,000.00	N/A	501(c)(3)	Charitable

DeROY TESTAMENTARY FOUNDATION
2016 SCHEDULE OF GRANTS PAID - APHABETICAL

Detroit Symphony Orchestra	\$ 20,000.00	N/A	501(c)(3)	Charitable
3711 Woodward Avenue, Detroit, MI 48201				
Detroit Symphony Orchestra	\$ 40,000.00	N/A	501(c)(3)	Charitable
3711 Woodward Avenue, Detroit, MI 48201				
Detroit2Nepal Foundation	\$ 10,000.00	N/A	501(c)(3)	Charitable
2035 Bayou Drive, West Bloomfield, MI 48323				
FAR Conservatory of Therapeutic and Performing Arts	\$ 12,000.00	N/A	501(c)(3)	Charitable
1669 W Maple Road, Birmingham, MI 48304				
Forgotten Harvest	\$ 30,000.00	N/A	501(c)(3)	Charitable
21800 Greenfield Road, Oak Park, MI 48237				
Fresh Air Society - Tamarack Camps	\$ 75,000.00	N/A	501(c)(3)	Charitable
6735 Telegraph Rd, Ste 380, Bloomfield Hills, MI 48301				
Friendship Circle (The)	\$ 100,000.00	N/A	501(c)(3)	Charitable
6892 W Maple Rd, West Bloomfield, MI 48322				
Furniture Bank of Southeastern Michigan	\$ 5,000.00	N/A	501(c)(3)	Charitable
333 North Perry, Pontiac, MI 48342				
Gleaners Community Food Bank of Southeastern Michigan	\$ 15,000.00	N/A	501(c)(3)	Charitable
2131 Beaufait, Detroit, MI 48207				
HAVEN	\$ 10,000.00	N/A	501(c)(3)	Charitable
P.O. Box 431045, Pontiac, MI 48343				
Hillel of Metro Detroit	\$ 5,000.00	N/A	501(c)(3)	Charitable
5221 Gullen Mall, Detroit, MI 48202				
Hillsdale College	\$ 50,000.00	N/A	501(c)(3)	Charitable
33 East College Street, Hillsdale, MI 49242				
Holocaust Memorial Center	\$ 12,573.00	N/A	501(c)(3)	Charitable
28123 Orchard Lake Road, Farmington Hills, MI 48334				
Holy Cross Services, Inc.	\$ 25,000.00	N/A	501(c)(3)	Charitable
8759 Clinton-Macon Road, Clinton, MI 49236				
InsideOut Literary Arts Project	\$ 10,000.00	N/A	501(c)(3)	Charitable
5143 Cass Ave., Room 225, Detroit, MI 48202				
InterFaith Leadership Council of Metropolitan Detroit	\$ 5,000.00	N/A	501(c)(3)	Charitable
10821 Capitol St., Oak Park, MI 48237				
Interlochen Center for the Arts	\$ 50,000.00	N/A	501(c)(3)	Charitable
P.O. Box 199, Interlochen, MI 49643				
Interlochen Center for the Arts	\$ 40,000.00	N/A	501(c)(3)	Charitable
P.O. Box 199, Interlochen, MI 49643				
JARC	\$ 50,000.00	N/A	501(c)(3)	Charitable
30301 Northwestern Hwy, Ste 100, Farm Hills, MI 48334				
Jewish Community Center of Metropolitan Detroit	\$ 12,500.00	N/A	501(c)(3)	Charitable
6600 West Maple Road, West Bloomfield, MI 48322				
Jewish Community Center of Metropolitan Detroit	\$ 7,000.00	N/A	501(c)(3)	Charitable
6600 West Maple Road, West Bloomfield, MI 48322				
Jewish Federation of Metropolitan Detroit	\$ 40,000.00	N/A	501(c)(3)	Charitable
6735 Telegraph Road, Bloomfield Hills, MI 48303				
Jewish Historical Society of Michigan	\$ 11,460.00	N/A	501(c)(3)	Charitable
6600 West Maple Road, West Bloomfield, MI 48322				

DeROY TESTAMENTARY FOUNDATION
2016 SCHEDULE OF GRANTS PAID - APHABETICAL

Jewish Hospice & Chaplaincy Network	\$ 55,000.00	N/A	501(c)(3)	Charitable
6555 West Maple Road, West Bloomfield, MI 48322				
JVS	\$ 25,000.00	N/A	501(c)(3)	Charitable
29699 Southfield Road, Southfield, MI 48076				
JVS	\$ 15,000.00	N/A	501(c)(3)	Charitable
29699 Southfield Road, Southfield, MI 48076				
Kadima	\$ 15,000.00	N/A	501(c)(3)	Charitable
15999 W Twelve Mile Rd, Southfield, MI 48076				
Michigan Colleges Alliance	\$ 37,500.00	N/A	501(c)(3)	Charitable
26555 Evergreen Road, Suite 1210, Southfield, MI 48076				
Michigan History Foundation	\$ 15,000.00	N/A	501(c)(3)	Charitable
P.O. Box 12331, Lansing, MI 48901				
Michigan Humane Society	\$ 50,000.00	N/A	501(c)(3)	Charitable
30300 Telegraph Rd, Ste 220, Bingham Farms, MI 48025				
Michigan Opera Theatre	\$ 25,000.00	N/A	501(c)(3)	Charitable
1526 Broadway, Detroit, MI 48226				
Michigan State University	\$ 20,000.00	N/A	501(c)(3)	Charitable
360 Charles St, East Lansing, MI 48823				
Midnight Golf Program	\$ 20,000.00	N/A	501(c)(3)	Charitable
30100 Telegraph Road, Ste 478, Bingham Farms, MI 48025				
Motor City Squash & Education Foundation	\$ 5,000.00	N/A	501(c)(3)	Charitable
500 Griswold St, 27th Floor, Detroit, MI 48226				
Music Hall Center for the Performing Arts	\$ 10,000.00	N/A	501(c)(3)	Charitable
350 Madison Avenue, Detroit, MI 48226				
National Council of Jewish Women, Greater Detroit Section	\$ 30,500.00	N/A	501(c)(3)	Charitable
26400 Lahser Road, Suite 306, Southfield, MI 48033				
National Multiple Sclerosis Society	\$ 5,000.00	N/A	501(c)(3)	Charitable
900 S Broadway, Suite 250, Denver, CO 80209				
North Woodward Community Foundation	\$ 7,000.00	N/A	501(c)(3)	Charitable
1120 E Long Lake Road, Suite 205, Troy, MI 48085				
Oakland Family Services	\$ 95,000.00	N/A	501(c)(3)	Charitable
114 Orchard Lake Road, Pontiac, MI 48341				
Oakwood Healthcare Foundation	\$ 150,000.00	N/A	501(c)(3)	Charitable
15500 Lundy Parkway, Dearborn, MI 48126				
Old Newsboys' Goodfellow Fund of Detroit	\$ 5,000.00	N/A	501(c)(3)	Charitable
P.O. Box 44444, Detroit, MI 48244				
Orchards Children's Services	\$ 25,000.00	N/A	501(c)(3)	Charitable
24901 Northwestern Hwy, Ste 500, Southfield, MI 48075				
Pewabic Society, Inc.	\$ 10,000.00	N/A	501(c)(3)	Charitable
10125 East Jefferson Ave., Detroit, MI 48214				
Providence Health Foundation	\$ 5,000.00	N/A	501(c)(3)	Charitable
22101 Moross Rd, Suite 102, Detroit, MI 48236				
Providence Health Foundation	\$ 10,000.00	N/A	501(c)(3)	Charitable
47601 Grand River Ave, Ste A207, Novi, MI 48374				
Racquet Up Detroit	\$ 15,000.00	N/A	501(c)(3)	Charitable
P.O. Box 11404, Detroit, MI 48211				

2016 SCHEDULE OF GRANTS PAID - ALPHABETICAL

Shaw Festival Foundation	\$ 12,000.00	N/A	501(c)(3)	Charitable
200 Delaware Ave., Buffalo, NY 14202				
South Oakland Shelter	\$ 5,000.00	N/A	501(c)(3)	Charitable
18505 W 12 Mile Road, Lathrup Village, MI 48076				
Southfield Goodfellows	\$ 2,000.00	N/A	501(c)(3)	Charitable
P.O. Box 2336, Southfield, MI 48037				
Special Olympics Michigan	\$ 7,000.00	N/A	501(c)(3)	Charitable
Central Michigan Univ, Mt. Pleasant, MI 48858				
St. John Providence Foundations	\$ 25,000.00	N/A	501(c)(3)	Charitable
22101 Moross Rd, Suite 102, Detroit, MI 48236				
St. Joseph Mercy Oakland	\$ 100,000.00	N/A	501(c)(3)	Charitable
44405 Woodward Avenue, Pontiac, MI 48341				
Starfish Family Services	\$ 10,000.00	N/A	501(c)(3)	Charitable
30000 Hiveley Rd., Inkster, MI 48141				
Temple Beth El	\$ 35,000.00	N/A	501(c)(3)	Charitable
7400 Telegraph Road, Bloomfield Hills, MI 48301				
UC - Cumberland College	\$ 5,000.00	N/A	501(c)(3)	Charitable
6191 College Station Dr., Williamsburg, KY 40769				
University of Detroit Jesuit High School and Academy	\$ 10,000.00	N/A	501(c)(3)	Charitable
8400 South Cambridge, Detroit, MI 48221				
University of Michigan Hillel	\$ 3,000.00	N/A	501(c)(3)	Charitable
1429 Hill St., Ann Arbor, MI 48104				
Variety, the Children's Charity	\$ 15,000.00	N/A	501(c)(3)	Charitable
600 S Adams Rd., Suite 230, Birmingham, MI 48009				
Vista Maria	\$ 1,695.00	N/A	501(c)(3)	Charitable
20651 W Warren Ave, Dearborn Heights, MI 48127				
Vista Maria	\$ 80,000.00	N/A	501(c)(3)	Charitable
20651 W Warren Ave, Dearborn Heights, MI 48127				
Walsh College	\$ 41,510.00	N/A	501(c)(3)	Charitable
3838 Livernois Rd, Troy, MI 48007				
West Bloomfield High School	\$ 13,170.00	N/A	501(c)(3)	Charitable
4925 Orchard Lake Road, West Bloomfield, MI 48324				
Yad Ezra	\$ 9,800.00	N/A	501(c)(3)	Charitable
2850 W 11 Mile Road, Berkley, MI 48072				
YMCA of Metropolitan Detroit	\$ 5,000.00	N/A	501(c)(3)	Charitable
1401 Broadway, Suite 3A, Detroit, MI 48226				
TOTAL GRANTS PAID	\$ 2,456,708.00			
12/31/2016				

#38-2208833
12/31/2016

✱

2016 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 8386

12/31/2016

		CASH	Cost Basis	Market Value
		Schwab Money Market Fund	\$ 16,055,589.00	\$ 16,055,589.00
		TOTAL CASH	\$ 16,055,589.00	\$ 16,055,589.00
		STOCKS		
	Shares	Security	Cost Basis	Market Value
	13200	BAE Systems PLC	\$ 378,174.00	\$ 383,196.00
	3400	Bank of Montreal	\$ 173,314.00	\$ 244,528.00
	5300	BP PLC	\$ 170,904.00	\$ 198,114.00
	3000	Eaton Corp PLC	\$ 142,926.00	\$ 201,270.00
	15000	Goodyear Tire & Rubber Co	\$ 377,714.00	\$ 463,050.00
	2000	Grandview Raceway	\$ (7,626.00)	\$ -
	10150	Hollyfrontier Corp	\$ 257,064.00	\$ 332,514.00
	5000	Intel Corp	\$ 160,316.00	\$ 181,350.00
	17700	LMI Aerospace Inc	\$ 217,223.00	\$ 156,884.00
	3400	Macquarie Infrastructure	\$ 213,990.00	\$ 277,780.00
	7850	Pfizer Inc	\$ 248,807.00	\$ 254,968.00
	12000	Potash Corp Sask Inc	\$ 193,563.00	\$ 217,080.00
	11100	Rio Tinto PLC	\$ 344,282.00	\$ 465,366.00
	12000	TEGNA Inc	\$ 248,035.00	\$ 258,360.00
	3500	Valero Energy Corp	\$ 195,105.00	\$ 239,120.00
		TOTAL STOCKS	\$ 3,313,791.00	\$ 3,873,580.00
		BONDS		
	125000	JC Penney Corp 5.65% 6/1/20	\$ 120,822.00	\$ 124,495.00
	300000	Allegheny Tech 5.95% 1/15/21	\$ 284,394.00	\$ 298,481.00
	50000	RR Donnelley & Sons 7.875% 3/15/21	\$ 51,925.00	\$ 53,034.00
	100000	Triumph Group 4.875% 4/1/21	\$ 80,600.00	\$ 94,469.00
	150000	Meritor Inc 6.75% 6/15/21	\$ 146,750.00	\$ 153,075.00
	225000	Triumph Group In 5.25% 6/1/22	\$ 208,953.00	\$ 210,796.00
	200000	Freeport MCMoran 6.875% 2/15/23	\$ 195,825.00	\$ 215,194.00
	100000	Centurylink Inc 6.75% 12/1/23	\$ 98,097.00	\$ 102,813.00
	215000	Meritor Inc 6.25% 2/15/24	\$ 207,382.00	\$ 215,238.00
	100000	RR Donnelley & Sons 6.00% 4/1/24	\$ 96,490.00	\$ 95,750.00
	460000	Centurylink Inc 7.20% 12/1/25	\$ 471,266.00	\$ 445,510.00
		TOTAL BONDS	\$ 1,962,504.00	\$ 2,008,855.00
		TOTAL PORTFOLIO - ACCOUNT 8386	\$ 21,331,884.00	\$ 21,938,024.00
12/31/2016				

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2016 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 7906

12/31/2016

		CASH	Cost Basis	Market Value
		Schwab Money Market Fund	\$ 1,356,576.00	\$ 1,356,576.00
		TOTAL CASH	\$ 1,356,576.00	\$ 1,356,576.00
		STOCKS		
Shares		Security	Cost Basis	Market Value
9100		AT&T Inc	\$ 310,279.00	\$ 387,023.00
5300		ALLETE Inc	\$ 263,566.00	\$ 340,207.00
5800		Allstate Corporation	\$ 222,542.00	\$ 429,896.00
17700		American Eagle Outfitters Inc	\$ 232,324.00	\$ 268,509.00
4300		Apple Inc	\$ 221,523.00	\$ 498,026.00
3900		Avnet Inc	\$ 116,584.00	\$ 185,679.00
9100		Bank of NY Mellon	\$ 340,305.00	\$ 431,158.00
2200		Becton Dickinson & Company	\$ 227,167.00	\$ 364,210.00
19300		Boston Scientific Corp	\$ 288,104.00	\$ 417,459.00
10800		CNA Financial Corp	\$ 410,493.00	\$ 448,200.00
4350		Chevron Corp	\$ 388,492.00	\$ 511,995.00
2300		Cigna Corp	\$ 312,242.00	\$ 306,797.00
7900		Comerica Inc	\$ 296,214.00	\$ 538,069.00
40700		Cypress Semiconductor Corp	\$ 415,099.00	\$ 465,608.00
1500		DST Systems	\$ 174,270.00	\$ 160,725.00
7000		Discover Financial Services	\$ 391,064.00	\$ 504,630.00
1550		Disney Walt Co	\$ 50,298.00	\$ 161,541.00
5500		Eaton Corporation PLC	\$ 272,457.00	\$ 368,995.00
3000		Eversource Energy	\$ 136,751.00	\$ 165,690.00
2950		Exxon Mobil Corp	\$ 234,973.00	\$ 266,267.00
67200		Frontier Communications Corp	\$ 296,623.00	\$ 227,136.00
6200		Glatfelter	\$ 122,497.00	\$ 148,118.00
16800		Goodyear Tire & Rubber Co	\$ 450,222.00	\$ 518,616.00
5700		HCA Holdings Inc	\$ 436,750.00	\$ 421,914.00
17000		HP Inc	\$ 200,358.00	\$ 252,280.00
10000		Huntington Bancshares Inc	\$ 84,428.00	\$ 132,200.00
5300		JP Morgan Chase & Co	\$ 125,043.00	\$ 457,337.00
16100		LSC Communications Inc	\$ 383,567.00	\$ 477,848.00
3700		Lam Research Corp	\$ 259,983.00	\$ 391,201.00
2050		McKesson Corp	\$ 96,714.00	\$ 287,923.00
3700		Marathon Petroleum Corp	\$ 182,436.00	\$ 186,295.00
2400		Medtronic Inc	\$ 178,921.00	\$ 170,952.00
6800		Merck & Co Inc	\$ 392,182.00	\$ 400,316.00
13900		Morgan Stanley	\$ 277,708.00	\$ 587,275.00
2000		Nestle SA	\$ 76,598.00	\$ 143,750.00
4600		Occidental Petroleum Corp	\$ 350,705.00	\$ 327,658.00
4300		PNC Financial Services	\$ 261,697.00	\$ 502,928.00
8900		PNM Resources Inc	\$ 266,498.00	\$ 305,270.00
3400		PepsiCo Inc	\$ 280,141.00	\$ 355,742.00

2016 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 7906

12/31/2016

[illegible]

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2016 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 5399

12/31/2016

	<u>CASH</u>	<u>Cost Basis</u>	<u>Market Value</u>	
	Schwab Money Market Fund	\$ 349,690.00	\$ 349,690.00	
	TOTAL CASH	\$ 349,690.00	\$ 349,690.00	
	<u>STOCKS</u>			
<u>Shares</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Market Value</u>	
1150	ALLETE Inc	\$ 57,376.00	\$ 73,819.00	
3950	Air Transport Services Group	\$ 54,214.00	\$ 63,042.00	
5800	American Eagle Outfitters Inc	\$ 83,091.00	\$ 87,986.00	
1900	Avnet Inc	\$ 61,006.00	\$ 90,459.00	
4650	Babcock & Wilcox Inc	\$ 90,422.00	\$ 77,144.00	
2200	CNA Financial Corp	\$ 78,723.00	\$ 91,300.00	
1050	Cardinal Health Inc	\$ 69,315.00	\$ 75,569.00	
1500	Centene Corporation	\$ 96,792.00	\$ 84,765.00	
1600	Comerica Inc	\$ 54,739.00	\$ 108,976.00	
650	Connecticut Water Service Inc	\$ 25,627.00	\$ 36,303.00	
10000	Cypress Semiconductor Corp	\$ 91,747.00	\$ 114,400.00	
600	DST Systems	\$ 68,233.00	\$ 64,290.00	
650	Dun & Bradstreet Corp	\$ 68,602.00	\$ 78,858.00	
1450	Energen Corp	\$ 60,619.00	\$ 83,622.00	
950	Evercore Partners Inc	\$ 40,031.00	\$ 65,265.00	
1250	Eversource Energy	\$ 57,091.00	\$ 69,038.00	
2500	Franklin Financial Network Inc	\$ 61,100.00	\$ 104,625.00	
17400	Frontier Communications Corp	\$ 76,551.00	\$ 58,812.00	
2550	Glatfelter	\$ 45,476.00	\$ 60,920.00	
3300	Goodyear Tire & Rubber Co	\$ 89,781.00	\$ 101,871.00	
825	Harris Corp	\$ 73,213.00	\$ 84,538.00	
1800	Heartland Financial USA Inc	\$ 47,327.00	\$ 86,400.00	
1450	Highwoods Properties Inc REIT	\$ 56,662.00	\$ 73,965.00	
2500	Hollyfrontier Corp	\$ 83,223.00	\$ 81,900.00	
6100	Huntington Bancshares Inc	\$ 54,735.00	\$ 80,642.00	
3950	LSC Communications Inc	\$ 96,499.00	\$ 117,236.00	
900	Lam Research Corp	\$ 63,184.00	\$ 95,157.00	
1450	Lincoln National Corp	\$ 40,938.00	\$ 96,092.00	
3750	Marathon Oil Corp	\$ 38,111.00	\$ 64,913.00	
650	Mid Amer Apt Cmnty Inc REIT	\$ 60,992.00	\$ 63,648.00	
1450	Newfield Exploration Co	\$ 65,909.00	\$ 58,725.00	
2450	PNM Resources Inc	\$ 74,582.00	\$ 84,035.00	
1900	Raymond James Financial Inc	\$ 76,369.00	\$ 131,613.00	
750	Reliance Steel & Aluminum Co	\$ 38,476.00	\$ 59,655.00	
1900	Republic Services Inc	\$ 70,510.00	\$ 108,395.00	
1050	Ryder System Inc	\$ 63,534.00	\$ 78,162.00	
1400	Six Flags Entertainment Corp	\$ 65,753.00	\$ 83,944.00	
2800	Synovus Financial Corp	\$ 74,890.00	\$ 115,024.00	
4100	TEGNA Inc	\$ 77,594.00	\$ 87,699.00	

2016 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 5399

12/31/2016

[illegible]

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2016 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166

12/31/2016

		CASH	Cost Basis	Market Value
		Schwab - Money Market Fund	\$ 209,435.00	\$ 209,435.00
		TOTAL CASH	\$ 209,435.00	\$ 209,435.00
		PREFERRED/CONVERTIBLE SECURITIES		
Shares		Security	Cost Basis	Market Value
2000		Citigroup Inc Pfd K 6.875%	\$ 52,012.00	\$ 54,700.00
10000		HSBC Holdings PLC Pfd A 6.20%	\$ 252,457.00	\$ 252,000.00
2000		Morgan Stanley 6.875% Pfd	\$ 52,468.00	\$ 54,080.00
5000		SCE Trust IV Cum Pfd J	\$ 125,309.00	\$ 123,400.00
260		Well Fargo 7.50% Series L Pfd Conv	\$ 261,227.00	\$ 309,400.00
		TOTAL PFD/CONV SECURITIES	\$ 743,473.00	\$ 793,580.00
		BOND FUND		
Shares		Security	Cost Basis	Market Value
4000		Powershares Senior Loan Portfolio	\$ 99,548.00	\$ 93,440.00
		TOTAL BOND FUNDS	\$ 99,548.00	\$ 93,440.00
		CORP BONDS AND NOTES		
Par		Security	Cost Basis	Market Value
100000		Xerox Corp 2.950% 3/15/17	\$ 103,186.00	\$ 100,301.00
250000		Bank of America Corp 3.875% 3/22/17	\$ 270,232.00	\$ 251,415.00
100000		Marriott Intl 6.375% 6/15/17	\$ 107,135.00	\$ 102,180.00
100000		JP Morgan Chase 6.00% 7/5/17	\$ 101,853.00	\$ 102,241.00
250000		Lehman Bros (Escrow) 6.5xx 7/19/17	\$ 244,742.00	\$ -
150000		Merrill Lynch Co 6.40% 8/28/17	\$ 150,175.00	\$ 154,601.00
100000		Hasbro Inc 6.300% 9/15/17	\$ 109,950.00	\$ 103,314.00
350000		Suntrust Banks 5.45% 12/1/17	\$ 369,189.00	\$ 360,899.00
325000		GE Cap (Var) 0.959% 4/2/18	\$ 325,000.00	\$ 327,343.00
100000		Ipalco Enter Inc 5.00% 5/1/18	\$ 99,100.00	\$ 103,500.00
125000		Pioneer Natural Res Co 6.875% 5/1/18	\$ 127,187.00	\$ 132,816.00
100000		Twenty First Cent Fox 7.25% 5/18/18	\$ 97,046.00	\$ 107,203.00
175000		Petroleos Mexicanos 3.50% 7/18/18	\$ 181,781.00	\$ 176,575.00
175000		Boston Scientific Corp 2.650% 10/1/18	\$ 176,589.00	\$ 176,920.00
150000		AT&T Inc (Var) 1.146% 11/27/18	\$ 150,591.00	\$ 151,068.00
100000		Frontier Comm Co 7.125% 3/15/19	\$ 100,747.00	\$ 105,875.00
50000		Whiting Petro Corp 5.00% 3/15/19	\$ 50,287.00	\$ 50,196.00
100000		Mylan Laboratories Inc 2.550% 3/28/19	\$ 99,586.00	\$ 99,785.00
18000		Hertz Corp 6.750% 4/15/19	\$ 19,434.00	\$ 18,000.00
200000		Lyondell Basell Inds NV 5.00% 4/15/19	\$ 221,532.00	\$ 211,330.00

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2016 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166

12/31/2016

150000	Lincoln National Corp 8.75% 7/1/19	\$ 157,196.00	\$ 172,587.00	
175000	L-3 Comm Corp 5.200% 10/15/19	\$ 187,453.00	\$ 188,225.00	
175000	Viacom Inc New 2.75% 12/15/19	\$ 177,749.00	\$ 174,771.00	
75000	HCA Inc Note 6.50% 2/15/20	\$ 75,035.00	\$ 82,050.00	
100000	Goldman Sachs 5.375% 3/15/20	\$ 104,841.00	\$ 108,277.00	
48000	US Steel Corp 7.375% 4/1/20	\$ 49,085.00	\$ 51,480.00	
50000	T-Mobile USA 6.542% 4/28/20	\$ 51,250.00	\$ 51,500.00	
275000	Amer Express Cr (Var) 1.137% 5/26/20	\$ 275,000.00	\$ 276,488.00	
225000	Scripps Networks Inter Inc 2.8% 6/15/20	\$ 221,193.00	\$ 225,497.00	
100000	L-3 Comm Corp 4.750% 7/15/20	\$ 103,950.00	\$ 106,308.00	
75000	Tenet Healthcare Note 8.00% 8/1/20	\$ 74,525.00	\$ 74,063.00	
200000	Weatherford Intl 5.125% 9/15/20	\$ 206,990.00	\$ 188,000.00	
150000	Washington REIT 4.950% 10/1/20	\$ 152,816.00	\$ 157,537.00	
100000	NV Energy Inc Note 6.25% 11/15/20	\$ 102,125.00	\$ 112,750.00	
125000	Energy Transfer 4.650% 6/1/21	\$ 120,841.00	\$ 129,784.00	
125000	Monsanto Co 2.75% 7/15/21	\$ 124,255.00	\$ 124,974.00	
150000	Ford Motor Cr 5.875% 8/2/21	\$ 149,800.00	\$ 165,656.00	
325000	Hewlett Packard 4.375% 9/15/21	\$ 322,493.00	\$ 341,789.00	
150000	Nordstrom Inc 4.00% 10/15/21	\$ 158,330.00	\$ 157,062.00	
150000	Dow Chemical 4.125% 11/15/21	\$ 158,877.00	\$ 158,495.00	
200000	Goldman Sachs (Var) 2.241% 11/15/21	\$ 199,900.00	\$ 201,080.00	
150000	Newfield Expl Co 5.75% 1/30/22	\$ 158,590.00	\$ 158,063.00	
275000	Actavis Funding SCS 3.450% 3/15/22	\$ 271,164.00	\$ 279,127.00	
150000	Qualcomm Inc 3.00% 5/20/22	\$ 148,367.00	\$ 151,993.00	
225000	Transocean Inc 3.80% 10/15/22	\$ 223,441.00	\$ 197,437.00	
200000	HCP Inc 4.00% 12/1/22	\$ 205,062.00	\$ 205,882.00	
275000	Conagra Foods Inc 3.20% 1/25/23	\$ 271,433.00	\$ 274,744.00	
175000	Macys Retail Hldgs 2.875% 2/15/23	\$ 163,863.00	\$ 166,548.00	
200000	Thermo Fisher Scien 3.00% 4/15/23	\$ 199,812.00	\$ 196,574.00	
125000	Williams Ptnr/Acc Ptnr 4.875% 5/15/23	\$ 127,344.00	\$ 127,333.00	
50000	MarkWest Energy Part LP 4.5% 7/15/23	\$ 47,313.00	\$ 50,780.00	
50000	Williams Cos Inc 4.550% 6/24/24	\$ 50,072.00	\$ 49,624.00	
200000	Genl Mtrs 7.70% Escrow 0.00% 4/15/46	\$ -	\$ -	
125000	Bank of Amer (Var) 8.00% 12/31/99	\$ 115,563.00	\$ 128,438.00	
250000	USB Capital IX (Var) 3.50% 12/31/99	\$ 202,563.00	\$ 205,312.00	
50000	CitiGroup Inc (Var) 6.250% 12/31/99	\$ 50,719.00	\$ 51,450.00	
4000	Goldman Sachs (Var) 4.00% 5/15/99	\$ 2,620.00	\$ 3,264.00	
300000	JP Morg Chas (Var) 7.900% 12/31/49	\$ 290,359.00	\$ 310,650.00	
275000	Wachovia Cap (Var) 5.570% 12/31/49	\$ 274,400.00	\$ 269,858.00	
100000	Wells Fargo (Var) 7.98% 12/31/49	\$ 79,706.00	\$ 104,500.00	
250000	Enterprise Prods (Var) 7.034% 1/15/68	\$ 247,375.00	\$ 255,255.00	
	TOTAL CORP BONDS AND NOTES	\$ 9,408,812.00	\$ 9,270,767.00	

2016 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166

12/31/2016

[illegible]

DeROY TESTAMENTARY FOUNDATION
2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 8386

#38-2208833

12/31/2015

		CASH	Cost Basis	Market Value
		Schwab Money Market Fund	\$ 14,163,430.00	\$ 14,163,430.00
		TOTAL CASH	\$ 14,163,430.00	\$ 14,163,430.00
		STOCKS		
Shares		Security	Cost Basis	Market Value
2500		BAE Systems PLC	\$ 74,272.00	\$ 73,638.00
2000		BP PLC	\$ 101,542.00	\$ 62,520.00
5500		Centurylink Inc	\$ 209,417.00	\$ 138,380.00
4200		Citigroup Inc	\$ 196,549.00	\$ 217,350.00
1500		Cullen Frost Bankers	\$ 90,551.00	\$ 90,000.00
2000		Deere & Co	\$ 169,495.00	\$ 152,540.00
12000		Donnelley & Sons (RR)	\$ 160,645.00	\$ 176,640.00
3000		Enterprise Products Partners LP	\$ 78,257.00	\$ 76,740.00
12000		Freeport-McMoran Inc	\$ 284,394.00	\$ 81,240.00
8000		Glatfelter	\$ 193,904.00	\$ 147,520.00
10000		Goodyear Tire & Rubber Co	\$ 243,366.00	\$ 326,700.00
2000		Grandview Raceway	\$ (7,626.00)	\$ -
5000		Helix Energy Solutions	\$ 61,813.00	\$ 26,300.00
500		Intl Business Machines Corp	\$ 77,979.00	\$ 68,810.00
11000		Joy Global Inc	\$ 200,454.00	\$ 138,710.00
18000		LMI Aerospace Inc	\$ 224,218.00	\$ 181,260.00
1500		Macy's Inc	\$ 53,031.00	\$ 52,470.00
4800		Marathon Oil Corp	\$ 114,194.00	\$ 60,432.00
101620		McClatchy Co	\$ 363,602.00	\$ 122,960.00
4000		Murphy Oil Corp	\$ 232,500.00	\$ 89,800.00
5000		National Oilwell Varco Inc	\$ 197,096.00	\$ 167,450.00
14000		Newmont Mining Corp	\$ 440,829.00	\$ 251,860.00
1300		Occidental Petroleum Corp	\$ 102,526.00	\$ 87,893.00
2000		PACCAR Inc	\$ 94,420.00	\$ 94,800.00
1500		Pfizer Inc	\$ 48,285.00	\$ 48,420.00
5000		Repsol SA	\$ 127,041.00	\$ 55,650.00
6100		Rio Tinto PLC	\$ 234,162.00	\$ 177,632.00
8000		Unisys Corp	\$ 157,725.00	\$ 88,400.00
3500		Wash Real Est Inv Tr	\$ 78,787.00	\$ 94,710.00
2500		Welltower Inc	\$ 135,298.00	\$ 170,075.00
		TOTAL STOCKS	\$ 4,738,726.00	\$ 3,520,900.00
		TOTAL PORTFOLIO - ACCOUNT 8386	\$ 18,902,156.00	\$ 17,684,330.00
12/31/2015				

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 7906

12/31/2015

	CASH	Cost Basis	Market Value
	Schwab Money Market Fund	\$ 61,312.00	\$ 61,312.00
	TOTAL CASH	\$ 61,312.00	\$ 61,312.00
	STOCKS		
Shares	Security	Cost Basis	Market Value
12700	AT&T Inc	\$ 433,982.00	\$ 437,007.00
8200	ALLETE Inc	\$ 401,296.00	\$ 416,806.00
9500	Allstate Corporation	\$ 355,037.00	\$ 589,855.00
11400	American Airlines Group Inc	\$ 318,061.00	\$ 482,790.00
21600	American Eagle Outfitters Inc	\$ 269,764.00	\$ 334,800.00
4600	Apple Inc	\$ 148,605.00	\$ 484,196.00
7800	Avnet Inc	\$ 220,676.00	\$ 334,152.00
3200	Becton Dickinson & Company	\$ 293,126.00	\$ 493,088.00
25000	Boston Scientific Corp	\$ 314,720.00	\$ 461,000.00
8600	CNA Financial Corp	\$ 347,455.00	\$ 302,290.00
6200	Cameron International Corp	\$ 348,684.00	\$ 391,840.00
4700	Chevron Corp	\$ 378,352.00	\$ 422,812.00
8300	Comerica Inc	\$ 300,237.00	\$ 347,189.00
44700	Cypress Semiconductor Corp	\$ 482,709.00	\$ 438,507.00
7100	Discover Financial Services	\$ 405,483.00	\$ 380,702.00
2800	Disney Walt Co	\$ 89,164.00	\$ 294,224.00
18800	Donnelley & Sons (RR)	\$ 333,036.00	\$ 276,736.00
5100	Eaton Corporation PLC	\$ 239,276.00	\$ 265,404.00
4400	Evercore Partners Inc	\$ 222,387.00	\$ 237,908.00
6900	Eversource Energy	\$ 264,059.00	\$ 352,383.00
5500	Exxon Mobil Corp	\$ 444,480.00	\$ 428,725.00
4500	Genesee & Wyoming Inc	\$ 382,538.00	\$ 241,605.00
18900	Glatfelter	\$ 355,219.00	\$ 348,516.00
13000	Goodyear Tire & Rubber Co	\$ 326,500.00	\$ 424,710.00
23200	HP Inc	\$ 328,716.00	\$ 274,688.00
31200	Huntington Bancshares Inc	\$ 252,489.00	\$ 345,072.00
6900	JP Morgan Chase & Co	\$ 178,531.00	\$ 455,607.00
23200	Keycorp Inc New	\$ 199,307.00	\$ 306,008.00
8500	Keysight Technologies Inc	\$ 243,992.00	\$ 240,805.00
4100	Lam Research Corp	\$ 285,248.00	\$ 325,622.00
2500	McKesson Corp	\$ 123,061.00	\$ 493,075.00
8000	Medtronic Inc	\$ 609,597.00	\$ 615,360.00
7300	Merck & Co Inc	\$ 430,591.00	\$ 385,586.00
17300	Morgan Stanley	\$ 323,358.00	\$ 550,313.00
3700	Nestle SA	\$ 138,447.00	\$ 275,561.00
5900	Nordstrom Inc	\$ 310,217.00	\$ 293,879.00
4800	Occidental Petroleum Corp	\$ 351,504.00	\$ 324,528.00
5000	PNC Financial Services	\$ 278,116.00	\$ 476,550.00
3700	PNM Resources Inc	\$ 105,050.00	\$ 113,109.00

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 7906

12/31/2015

12/31/2015

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 5399

12/31/2015

		CASH	Cost Basis	Market Value
		Schwab Money Market Fund	\$ 52,596.00	\$ 52,596.00
		TOTAL CASH	\$ 52,596.00	\$ 52,596.00
		STOCKS		
Shares		Security	Cost Basis	Market Value
950		ALLETE Inc	\$ 47,336.00	\$ 48,289.00
2800		American Eagle Outfitters	\$ 39,231.00	\$ 43,400.00
750		Astronics Corp	\$ 28,341.00	\$ 30,533.00
900		Avnet Inc	\$ 23,556.00	\$ 38,556.00
300		Becton Dickinson & Co	\$ 20,674.00	\$ 46,227.00
900		CNA Financial Corp	\$ 37,335.00	\$ 31,635.00
700		Cameron International Corp	\$ 40,619.00	\$ 44,240.00
530		Cardinal Health Inc	\$ 27,819.00	\$ 47,313.00
800		Comerica Inc	\$ 28,051.00	\$ 33,464.00
900		Conneticut Water Service Inc	\$ 30,265.00	\$ 34,209.00
4800		Cypress Semiconductor Corp	\$ 53,027.00	\$ 47,088.00
2200		Donnelley & Sons (RR)	\$ 31,709.00	\$ 32,384.00
325		Dun & Bradstreet Corp	\$ 37,643.00	\$ 33,777.00
550		Energen Corp	\$ 33,378.00	\$ 22,545.00
800		Eversource Energy	\$ 24,909.00	\$ 40,856.00
1250		Franklin Financial Network Inc	\$ 26,826.00	\$ 39,225.00
500		Genesee & Wyoming Inc	\$ 48,468.00	\$ 26,845.00
1600		Glatfelter	\$ 31,013.00	\$ 29,504.00
1400		Goodyear Tire & Rubber Co	\$ 36,679.00	\$ 45,738.00
1000		Heartland Financial USA Inc	\$ 23,807.00	\$ 31,360.00
1200		Highwoods Properties Inc REIT	\$ 46,887.00	\$ 52,320.00
4150		Huntington Bancshares Inc	\$ 32,646.00	\$ 45,899.00
3500		Keycorp Inc	\$ 30,810.00	\$ 46,165.00
1050		Keysight Technologies Inc	\$ 32,654.00	\$ 29,747.00
350		Lam Research Corp	\$ 24,451.00	\$ 27,797.00
800		Lazard Ltd	\$ 21,410.00	\$ 36,008.00
700		Lincoln National Corp	\$ 12,843.00	\$ 35,182.00
1850		Marathon Oil Corp	\$ 35,496.00	\$ 23,292.00
450		Matson Inc	\$ 17,078.00	\$ 19,184.00
500		Nordstrom Inc	\$ 26,290.00	\$ 24,905.00
300		PNM Resources Inc	\$ 8,518.00	\$ 9,171.00
800		Raymond James Financial Inc	\$ 25,972.00	\$ 46,376.00
750		Reliance Steel & Aluminum Co	\$ 45,024.00	\$ 43,433.00
1250		Republic Services Inc	\$ 38,147.00	\$ 54,988.00
525		Ryder System Inc	\$ 38,402.00	\$ 29,836.00
2100		Scripps Co (EW)	\$ 28,084.00	\$ 39,900.00
600		Six Flags Entertainment Corp	\$ 26,110.00	\$ 32,964.00
1400		Synovus Financial Corp	\$ 35,207.00	\$ 45,332.00
1700		TEGNA Inc	\$ 24,913.00	\$ 43,384.00

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 5399

12/31/2015

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166

12/31/2015

		<u>CASH</u>	<u>Cost Basis</u>	<u>Market Value</u>
		Schwab - Money Market Fund	\$ 231,046.00	\$ 231,046.00
		TOTAL CASH	\$ 231,046.00	\$ 231,046.00
		<u>PREFERRED/CONVERTIBLE SECURITIES</u>		
<u>Shares</u>		<u>Security</u>	<u>Cost Basis</u>	<u>Market Value</u>
2000		Citigroup Inc Pfd K 6.875%	\$ 52,012.00	\$ 55,720.00
10000		HSBC Holdings PLC Pfd A 6.20%	\$ 252,457.00	\$ 255,700.00
2000		Merrill Lynch Cap 7% Pfd	\$ 45,707.00	\$ 50,220.00
2000		Morgan Stanley 6.875% Pfd	\$ 52,468.00	\$ 55,560.00
2000		Qwest Corp 7.375%	\$ 50,195.00	\$ 50,860.00
8000		SCE Trust IV Cum Pfd J	\$ 200,309.00	\$ 217,280.00
150		US Bancorp 4.47% Pfd A Dep Fltg	\$ 116,291.00	\$ 117,000.00
260		Well Fargo 7.50% Series L Pfd Conv	\$ 261,228.00	\$ 301,860.00
		TOTAL PFD/CONV SECURITIES	\$ 1,030,667.00	\$ 1,104,200.00
		<u>BOND FUND</u>		
<u>Shares</u>		<u>Security</u>	<u>Cost Basis</u>	<u>Market Value</u>
4000		Powershares Senior Loan Portfolio	\$ 99,889.00	\$ 89,600.00
		TOTAL BOND FUNDS	\$ 99,889.00	\$ 89,600.00
		<u>CORP BONDS AND NOTES</u>		
<u>Par</u>		<u>Security</u>	<u>Cost Basis</u>	<u>Market Value</u>
36775		Federal Express Corp 7.02% 1/15/16	\$ 56,057.00	\$ 36,959.00
125000		HCP Inc 3.750% 2/1/16	\$ 132,685.00	\$ 125,176.00
275000		Telefonica Emisiones 3.992% 2/16/16	\$ 286,424.00	\$ 275,756.00
100000		Morgan Stanley (Fl/Var) 1.488% 2/25/16	\$ 100,767.00	\$ 100,084.00
375000		JP Morgan Chase(Fl/Var) 0.875% 2/26/16	\$ 376,500.00	\$ 375,030.00
100000		Medtronic Inc 2.625% 3/15/16	\$ 99,965.00	\$ 100,314.00
200000		Genl Motors 7.70x Escrow 0.00% 4/15/16	\$ -	\$ -
150000		Simon Ppty Grp LP 5.250% 12/1/16	\$ 105,787.00	\$ 153,487.00
75000		Sprint Nextel Corp 6.00% 12/1/16	\$ 56,531.00	\$ 74,860.00
100000		Xerox Corp 2.950% 3/15/17	\$ 103,186.00	\$ 100,743.00
250000		Bank of America Corp 3.875% 3/22/17	\$ 270,232.00	\$ 255,465.00
125000		Eastman Chemical 2.40% 6/1/17	\$ 127,845.00	\$ 125,683.00
100000		Qwest Corporation Note 6.50% 6/1/17	\$ 106,980.00	\$ 104,647.00
100000		Marriott Intl 6.375% 6/15/17	\$ 107,135.00	\$ 106,815.00
100000		JP Morgan Chase 6.00% 7/5/17	\$ 101,853.00	\$ 106,277.00
250000		Lehman Bros (Escrow) 6.5xx 7/19/17	\$ 244,742.00	\$ -
150000		Merrill Lynch Co 6.40% 8/28/17	\$ 150,175.00	\$ 160,680.00

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166

12/31/2015

100000	Hasbro Inc 6.300% 9/15/17	\$ 109,950.00	\$ 107,052.00
175000	Murphy Oil Corp 2.500% 12/1/17	\$ 176,219.00	\$ 160,503.00
350000	Suntrust Banks 5.45% 12/1/17	\$ 369,189.00	\$ 372,848.00
325000	GE Cap (Fl/Var) 0.959% 4/2/18	\$ 325,000.00	\$ 326,869.00
100000	Ipalco Enter Inc 5.00% 5/1/18	\$ 99,100.00	\$ 104,750.00
125000	Pioneer Natural Res Co 6.875% 5/1/18	\$ 127,187.00	\$ 133,103.00
100000	Twenty First Cent Fox 7.25% 5/18/18	\$ 97,046.00	\$ 111,211.00
175000	Petroleos Mexicanos 3.50% 7/18/18	\$ 181,781.00	\$ 173,647.00
175000	Boston Scientific Corp 2.650% 10/1/18	\$ 176,589.00	\$ 175,921.00
150000	AT&T Inc (Fl/Var) 1.146% 11/27/18	\$ 150,591.00	\$ 150,131.00
100000	Citizens Comm Co 7.125% 3/15/19	\$ 100,747.00	\$ 99,990.00
50000	Whiting Petro Corp 5.00% 3/15/19	\$ 50,287.00	\$ 37,750.00
100000	Mylan Laboratories Inc 2.550% 3/28/19	\$ 99,586.00	\$ 98,692.00
50000	Hertz Corp 6.750% 4/15/19	\$ 54,055.00	\$ 51,075.00
200000	Lyondell Basell Inds NV 5.00% 4/15/19	\$ 221,532.00	\$ 212,760.00
150000	Lincoln National Corp 8.75% 7/1/19	\$ 157,196.00	\$ 180,153.00
175000	L-3 Comm Corp 5.200% 10/15/19	\$ 187,453.00	\$ 185,302.00
175000	Viacom Inc New 2.75% 12/15/19	\$ 177,749.00	\$ 172,636.00
75000	HCA Inc Note 6.50% 2/15/20	\$ 75,035.00	\$ 81,713.00
100000	Goldman Sachs 5.375% 3/15/20	\$ 104,841.00	\$ 109,912.00
100000	US Steel Corp 7.375% 4/1/20	\$ 102,125.00	\$ 51,960.00
50000	T-Mobile USA 6.542% 4/28/20	\$ 51,250.00	\$ 52,125.00
275000	Amer Express Cr (Fl/Var) 1.137% 5/26/20	\$ 275,000.00	\$ 272,308.00
225000	Scripps Networks Inter Inc 2.8% 6/15/20	\$ 221,193.00	\$ 219,492.00
75000	Tenet Healthcare Note 8.00% 8/1/20	\$ 74,525.00	\$ 75,188.00
200000	Weatherford Intl 5.125% 9/15/20	\$ 206,990.00	\$ 162,000.00
150000	Washington REIT 4.950% 10/1/20	\$ 152,816.00	\$ 159,413.00
100000	NV Energy Inc Note 6.25% 11/15/20	\$ 102,125.00	\$ 113,597.00
100000	Goodyear Tire & Rubber Co 6.50% 3/1/21	\$ 110,000.00	\$ 105,125.00
125000	Energy Transfer 4.650% 6/1/21	\$ 120,841.00	\$ 117,356.00
125000	Monsanto Co 2.75% 7/15/21	\$ 124,255.00	\$ 122,415.00
150000	Ford Motor Cr 5.875% 8/2/21	\$ 149,800.00	\$ 167,271.00
325000	Hewlett Packard 4.375% 9/15/21	\$ 322,493.00	\$ 319,770.00
150000	Dow Chemical 4.125% 11/15/21	\$ 158,877.00	\$ 157,259.00
150000	Newfield Expl Co 5.75% 1/30/22	\$ 158,590.00	\$ 132,750.00
225000	Actavis Funding SCS 3.450% 3/15/22	\$ 219,699.00	\$ 225,245.00
150000	Qualcomm Inc 3.00% 5/20/22	\$ 148,367.00	\$ 148,497.00
225000	Transocean Inc 3.80% 10/15/22	\$ 223,441.00	\$ 119,250.00
50000	MarkWest Energy Part LP 4.5% 7/15/23	\$ 47,313.00	\$ 44,438.00
200000	Williams Cos Inc 4.550% 6/24/24	\$ 200,286.00	\$ 138,916.00
125000	Bank of Amer (Ft/Var) 8.00% 1/30/49	\$ 115,563.00	\$ 127,188.00
100000	Wells Fargo (Fl/Var) 7.98% 2/15/49	\$ 79,706.00	\$ 103,875.00
275000	Wachovia Cap (Fl/Var) 5.570% 12/31/49	\$ 274,400.00	\$ 264,894.00
300000	JP Morg Chas (Ft/Var) 7.900% 12/31/49	\$ 290,359.00	\$ 305,400.00
75000	Goldman Sachs (Fl/Var) 4.00% 12/31/49	\$ 51,063.00	\$ 52,875.00
250000	Enterprise Prods (Fl/Var) 7.034% 1/15/68	\$ 247,375.00	\$ 253,750.00
	TOTAL CORP BONDS AND NOTES	\$ 9,696,449.00	\$ 9,260,351.00

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166

12/31/2015

[illegible]