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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation THE SHEPHERDS HAND		A Employer identification number 38-2092191						
Number and street (or P O box number if mail is not delivered to street address) 4943 BIRCHCREST DR.		B Telephone number (248) 207-7580						
City or town, state or province, country, and ZIP or foreign postal code OSCODA, MI 48750		C If exemption application is pending, check here ☐						
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,596,108.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		216,601.	216,601.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		40,333.			
b Gross sales price for all assets on line 6a		937,138.			
7 Capital gain net income (from Part IV, line 2)			40,333.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		256,934.	256,934.		
13 Compensation of officers, directors, trustees, etc.		12,600.	6,300.		6,300.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		8,288.	4,144.		4,144.
16a Legal fees					
b Accounting fees		4,800.	2,400.		2,400.
c Other professional fees		37,119.	37,119.		0.
17 Interest					
18 Taxes		610.	610.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		1,975.	911.		1,064.
24 Total operating and administrative expenses. Add lines 13 through 23		65,392.	51,484.		13,908.
25 Contributions, gifts, grants paid		449,810.			449,810.
26 Total expenses and disbursements. Add lines 24 and 25		515,202.	51,484.		463,718.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-258,268.			
b Net investment income (if negative, enter -0-)			205,450.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		18,049.	-235.	-235.
	2	Savings and temporary cash investments		179,250.	138,731.	138,731.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6	8,624,420.	8,424,195.	9,453,719.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ ACCRUED DIVIDENDS)	3,253.	3,893.	3,893.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,824,972.	8,566,584.	9,596,108.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 7)	4,013.	3,893.		
23	Total liabilities (add lines 17 through 22)	4,013.	3,893.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds	0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	8,820,959.	8,562,691.			
30	Total net assets or fund balances	8,820,959.	8,562,691.			
31	Total liabilities and net assets/fund balances	8,824,972.	8,566,584.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,820,959.
2	Enter amount from Part I, line 27a	2	-258,268.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,562,691.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,562,691.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 885,359.		896,805.	-11,446.
b 51,779.			51,779.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-11,446.
b			51,779.
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	40,333.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	476,843.	9,811,406.	.048601
2014	516,121.	10,035,963.	.051427
2013	508,510.	10,652,341.	.047737
2012	517,007.	10,226,410.	.050556
2011	356,089.	10,184,370.	.034964

2 Total of line 1, column (d)	2	.233285
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046657
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,408,340.
5 Multiply line 4 by line 3	5	438,965.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,055.
7 Add lines 5 and 6	7	441,020.
8 Enter qualifying distributions from Part XII, line 4	8	463,718.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,055.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,055.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,055.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	6,673.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	6,673.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,618.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 4,618. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► RICHARD A. PORTER Telephone no. ► (248) 207-7580 Located at ► 4943 BIRCHCREST DR., OSCODA, MI ZIP+4 ► 48750		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD PORTER 4943 BIRCHCREST DR. OSCODA, MI 48750	PRESIDENT 10.00	12,600.	6,274.	0.
SHARON PORTER 4943 BIRCHCREST DR. OSCODA, MI 48750	SECRETARY/TREASURER 1.00	0.	0.	0.
RICHARD PORTER JR 4943 BIRCHCREST DR. OSCODA, MI 48750	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,422,123.
b	Average of monthly cash balances	1b	129,491.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	9,551,614.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,551,614.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	143,274.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,408,340.
6	Minimum investment return. Enter 5% of line 5	6	470,417.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	470,417.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,055.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,055.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	468,362.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	468,362.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	468,362.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	463,718.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	463,718.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,055.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	461,663.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				468,362.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			437,473.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 463,718.				
a Applied to 2015, but not more than line 2a			437,473.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				26,245.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				442,117.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
A WOMAN'S CHOICE, INC. 1234 LIME ST LAKELAND, FL 33801		PC	PREGNANCY CENTER	5,000.
ALLIANCE DEFENDING FREEDOM 15100 N 90TH ST SCOTTSDALE, AZ 85260		PC	LEGAL DEFENSE	10,000.
ALLIANCE FOR THERAPEUTIC CHOICE 301 W 5400 S #203 SALT LAKE CITY, UT 84107		PC	MENTAL HEALTH CARE SOLUTIONS	5,000.
AMERICAN BIBLE SOCIETY 1865 BROADWAY NEW YORK, NY 10023		PC	MINISTRY	250.
AMERICAN CENTER FOR LAW AND JUSTICE P.O. BOX 90555 WASHINGTON, DC 20090		PC	EDUCATIONAL	2,000.
Total	SEE CONTINUATION SHEET(S)			449,810.
b Approved for future payment				
NONE				
Total				0.

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN CIVIL RIGHTS UNION P.O. BOX 1647 MERRIFIELD, VA 22116-1647		PC	EDUCATIONAL	500.
AMERICAN DECENCY ASSOCIATION P.O. BOX 202 FREEMONT, MI 49412		PC	FAMILY VALUES	500.
AMERICAN FAMILY ASSOCIATION 107 PARKGATE, P.O. DRAWER 2440 TUPELO, MS 38803-9988		PC	EDUCATIONAL	500.
AMERICAN FEDERATION FOR CHILDREN 1660 L STREET, NW SUITE 1000 WASHINGTON, DC 20036		PC	EDUCATIONAL	2,000.
ANSWERS IN GENESIS P.O. BOX 510 HEBRON, KY 41048		PC	CHRISTIAN MINISTRY	10,000.
BAIR LAKE BIBLE CAMP 12500 PRANG STREET JONES, MI 49061		PC	KIDS CAMP MINISTRY	12,000.
BAPTIST MID-MISSIONS P.O. BOX 308011 CLEVELAND, OH 44130		PC	MISSIONARY ORGANIZATION	1,500.
BELLEVILLE YOUNG LIFE P.O. BOX 72 BELLEVILLE, MI 48112		PC	MENTORING CHILDREN AND YOUNG ADULTS	5,000.
BIBLE BASICS INTERNATIONAL P.O. BOX 726 ODESSA, FL 33556		PC	MISSIONS	500.
BIBLE LEAGUE INTERNATIONAL 1 BIBLE LEAGUE PLAZA CRETE, IL 60417		PC	MISSIONARY ORGANIZATION	1,000.
Total from continuation sheets				427,560.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIBLES FOR THE WORLD P.O. BOX 49759 COLORADO SPRINGS, CO 80949		PC	MISSIONARY ORGANIZATION	500.
BIG LIFE MINISTRIES P.O. BOX 110431 NAPLES, FL 34108		PC	FAMILY MINISTRY	5,000.
BILLY GRAHAM EVANGELISTIC ASSOCIATION P.O. BOX 1270 CHARLOTTE, NC 28201		PC	EVANGELISTIC MINISTRY	11,000.
BREAD OF LIFE RESCUE MISSION P.O. BOX 1414 CROSSVILLE, TN 38557		PC	RESCUE MISSION	3,000.
BRIAN'S SAFE HOUSE P.O. BOX 1122 BECKLEY, WV 25801		PC	REHAB MINISTRY	12,500.
CAMPUS CRUSADE FOR CHRIST P.O. BOX 628222 ORLANDO, FL 33862		PC	COLLEGE MISSIONS	1,500.
CEDARVILLE UNIVERSITY 251 N. MAIN ST. CEDARVILLE, OH 45314		PC	EDUCATIONAL	500.
CHILD EVANGELISM FELLOWSHIP P.O. BOX 348 WARRENTON, MO 63383-0348		PC	CHILDRENS MINISTRIES	2,000.
CHINA AID P.O. BOX 8513 MIDLAND, TX 79708		PC	MISSIONS	500.
CHRISTIAN FILM & TELEVISION COMMISSION 1151 AVENIDA ACASO CAMSRILLO, CA 93012		PC	CHRISTIAN MINISTRY	4,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRISTWAY MINISTRIES 253 RINGWOOD RD. APT. 2 FREEVILLE, NY 13068		PC	HOME MISSION	19,000.
CITYLINC 70 CALHOUN ST. BATTLE CREEK, MI 49017		PC	REHABILITATION	3,000.
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80997		PC	YOUTH SUPPORT	1,560.
CRU P.O. BOX 628222 ORLANDO, FL 32862-8222		PC	COLLEGE MINISTRY	700.
DARE 2 SHARE P.O. BOX 745323 ARVADA, CO 80006		PC	KIDS MINISTRY	15,000.
DAVID HOROWITZ FREEDOM CENTER 14148 MAGNOLIA BLVD. STE. 103 SHERMAN OAKS, CA 91423		PC	EDUCATIONAL	1,000.
DETROIT RESCUE MISSION P.O. BOX 312087 DETROIT, MI 48231		PC	RESCUE MISSION	2,500.
EDCHOICE 111 MONUMENT CIRCLE STE. 2650 INDIANAPOLIS, IN 46204		PC	EDUCATIONAL	900.
FAIR 25 MASSACHUSETTS AVE, NW STE 330 WASHINGTON, DC 20001		PC	EDUCATIONAL	2,000.
FAMILY HERITAGE BAPTIST CHURCH 4260 E. M-72 HARRISVILLE, MI 48740		PC	CHURCH SUPPORT	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY LIFE 5800 RANCH DR. LITTLE ROCK, AR 72223		PC	FAMILY SUPPORT	2,000.
FAMILY RESEARCH COUNCIL 801 G ST NW WASHINGTON, DC 20001		PC	EDUCATIONAL	2,000.
FARMINGTON YOUNG LIFE PO BOX 798 FARMINGTON, MI 48332-0798		PC	YOUTH MINISTRY	3,000.
FIRST BAPTIST CHURCH AT THE MALL 1010 E. MEMORIAL BLVD. LAKELAND, FL 33801		PC	CHURCH DEVELOPMENT	15,000.
FOCUS ON THE FAMILY 8655 EXPLORER DR. COLORADO SPRINGS, CO 80995		PC	FAMILY MINISTRY	11,000.
FORGOTTEN MAN MINISTRIES 3940 FRUIT RIDGE NW GRAND RAPIDS, MI 49544		PC	PRISON MINISTRY	5,000.
FORUM FOR MIDDLE EAST UNDERSTANDING 2110 S. EAGLE RD #310 NEWTOWN, PA 18940		PC	MISSIONS	1,000.
FREEDOM ALLIANCE 22570 MARKEY CT. STE. 240 DULLES, VA 20166		PC	EDUCATIONAL	500.
FRESH START FELLOWSHIP 410 E BROADWAY ST CUERO, TX 77954		PC	YOUTH MINISTRY	1,000.
FRIEDMAN FOUNDATION FOR EDUCATION 1 AMERICAN SQ STE 2420 INDIANAPOLIS, IN 46282		PC	EDUCATIONAL	100.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF SAIACS 1799 S. WINCHESTER BLVD, STE. 100 CAMPBELL, CA 95008		PC	MISSIONS	1,000.
FULFILLING ENDEAVORS 301 N FLORIDA AVE LAKELAND, FL 33801		PC	FAMILY MINISTRIES	15,000.
GEORGE FAILE FOUNDATION P.O. BOX 109 ROME, GA 30162		PC	MEDICAL MINISTRY	5,000.
GRIP OUTREACH FOR YOUTH 1732 W HUBBARD ST. STE. 2A CHICAGO, IL 60622		PC	YOUTH MINISTRY	10,000.
GROWTHTRAC MINISTRIES 2413 W ALGONQUIN RD, #213 ALGONQUIN, IL 60102		PC	CHRISTIAN MINISTRY	5,000.
HAVEN HORSE RANCH 7333 COUNTY ROAD 208 ST AUGUSTINE, FL 32092		PC	YOUTH REHAB	15,000.
HEARTLAND INSTITUTE 3939 N. WILKE RD. ARLINGTON HTS., IL 60004-9916		PC	EDUCATIONAL	5,000.
HEMLOCK WILDERNESS BRIGADE 2828 TROUT RUN RD WARDENSVILLE, WV 26851		PC	CHRISTIAN CAMP	1,000.
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE, MI 49242		PC	COLLEGE	750.
HIS HOUSE CHRISTIAN FELLOWSHIP 1171 TROWBRIDGE RD. EAST LANSING, MI 48823		PC	COLLEGE STUDENT MINISTRY	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IDOLSASIDE MINISTRIES 214 ORANGE ST., STE D AUBURNDALE, FL 33823		PC	YOUTH MINISTRY	5,000.
INTERACTION P.O. BOX 863 WHEATON, IL 60189		PC	KIDS MINISTRY	3,000.
JESUS ONLINE MINISTRIES P.O. BOX 1643 HIGLEY, AZ 85236		PC	MINISTRY	5,000.
JOY BAPTIST CHURCH 37055 JOY RD. WESTLAND, MI 48185		PC	YOUTH MINISTRY	2,000.
JUDICIAL WATCH P.O. BOX 96234 WASHINGTON, DC 20077		PC	EDUCATIONAL	4,000.
KEYS FOR KIDS MINISTRIES 2060 43RD ST SE GRAND RAPIDS, MI 49508		PC	CHRISTIAN MINISTRY	10,000.
LABAN MINISTRIES P.O. BOX 251 TAYLOR, MI 48180		PC	MISSION ORGANIZATION	4,000.
LIFE LEGAL DEFENSE FOUNDATION P.O. BOX 2105 NAPA, CA 94558		PC	LEGAL DEFENSE	1,000.
LIFE TRAINING INSTITUTE P.O. BOX 50918 COLORADO SPRINGS, CO 80919		PC	EDUCATIONAL	5,000.
LIGHTHOUSE MINISTRIES P.O. BOX 3112 LAKE LAND, FL 33802		PC	RESCUE MISSION	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIVING WATER INTERNATIONAL P.O. BOX 35496 HOUSTON, TX 77235		PC	MISSION ORGANIZATION	1,000.
LUCY BURNS INSTITUTE 301 SOUTH BEDFORD ST, SUITE 6 MADISON, WI 53703		PC	EDUCATIONAL	500.
MACKINAC CENTER 140 W. MAIN ST. MIDLAND, MI 48640		PC	EDUCATIONAL	4,000.
MADD 511 E JOHN CARPENTER FWY, STE 700 IRVING, TX 75062		PC	TO END DRUNK DRIVING AND SUPPORT VICTIMS	300.
MEDIA RESEARCH CENTER 325 S. PATRICK ST. ALEXANDRIA, VA 22314		PC	MEDIA RESEARCH	2,000.
MICHIGAN FAMILY FORUM P.O. BOX 15216 LANSING, MI 48901		PC	EDUCATIONAL	1,500.
NATIONAL BLACK PRO-LIFE CONGRESS P.O. BOX 981084 YPSILANTI, MI 48197		PC	HEALTH MISSION	1,000.
NATIONAL CENTER FOR PUBLIC POLICY RESEARCH INC. 501 CAPITOL CT NE STE 200 WASHINGTON, DC 20002		PC	EDUCATIONAL	2,000.
NATIONAL ORGANIZATION FOR MARRIAGE EDUCATION FUND 2029 K. ST NW STE 300 WASHINGTON, DC 20006		PC	EDUCATIONAL	2,000.
PACIFIC GARDEN MISSION 1458 S. CANAL ST. CHICAGO, IL 60607		PC	RESCUE MISSION	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814		PC	LEGAL DEFENSE	1,000.
PRISON FELLOWSHIP P.O. BOX 1550 MERRIFIELD, VA 22116		PC	PRISON MINISTRY	500.
PROJECT VERITAS 1214 W BOSTON POST RD 145 MAMARONECK, NY 10543		PC	EDUCATIONAL	3,000.
QPLACE P.O. BOX 1581 WHEATON, IL 60187		PC	CHRISTIAN EVANGELISTIC MINISTRY	15,000.
RIO GRANDE BIBLE INSTITUTE 4300 SOUTH U.S. HWY 281 EDINBURG, TX 78539		PC	EDUCATIONAL	12,000.
ROYAL FAMILY KIDS 3000 W. MACARTHUR BLVD. #412 SANTA ANA, CA 92704		PC	CHRISTIAN FOSTER KIDS CAMP	10,000.
SAMARITAN'S PURSE P.O. BOX 3000 BOONE, NC 28607		PC	MISSIONS	1,000.
SAT-7 P.O. BOX 2770 EASTON, MD 21601		PC	MISSION ORGANIZATION	15,000.
SHELTERING WINGS P.O. BOX 29565 ST. LOUIS, MO 63126		PC	MISSIONS	2,000.
ST. STEPHENS EPISCOPAL CHURCH 1820 COUNTRY RD. 540A LAKELAND, FL 33811		PC	CHURCH MINISTRY	950.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVE, SUITE 360 ARLINGTON, VA 22209		PC	EDUCATIONAL	500.
STRAIGHT AHEAD MINISTRIES, INC. 100 GROVE ST. WORCESTER, MA 01605		PC	CRIMINAL REHAB MINISTRY	13,000.
STRATEGIES 4 LIFE 3600 DRANE FIELD RD. LAKELAND, FL 33811		PC	MEN'S MINISTRY	2,000.
STUDENT MINISTRY ESSENTIALS, INC. 3616 HARDEN BLVD 362 LAKELAND, FL 33803		PC	YOUTH MINISTRY	2,000.
STUDENTS FOR LIFE OF AMERICA 9255 CENTER ST. STE 300 MANASSAS, VA 20110		PC	EDUCATIONAL	3,000.
TEEN MISSIONS INTERNATIONAL INC 885 E HALL RD MERRITT IS, FL 32953		PC	TEEN MISSIONS	1,000.
THE BEREAN CALL 910 SE WILSON AVE STE B2 BEND, OR 97702		PC	MINISTRY AND NEWSLETTER	4,000.
THE HERITAGE FOUNDATION P.O. BOX 2966 THOMASVILLE, GA 31799		PC	EDUCATIONAL	300.
THE SALVATION ARMY 1424 NE EXPRESS WAY ATLANTA, GA 30329		PC	RESCUE MISSION	3,000.
THINK FREELY MEDIA 1101 K STREET, NW STE. 810 WASHINGTON, DC 20005		PC	EDUCATIONAL	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VILLAGE MINISTRIES INTERNATIONAL 5350 S WESTERN AVE. STE. 200 OKLAHOMA CITY, OK 73109		PC	FOREIGN MISSIONS	7,500.
VOICE OF THE MARTYRS P.O. BOX 443 BARTLESVILLE, OK 74005		PC	CHRISTIAN MINISTRY TO THE PERSECUTED	3,000.
WALLBUILDER PRESENTATIONS, INC P.O. BOX 397 ALED0, TX 76008		PC	EDUCATIONAL	5,000.
WASHTENAW COUNTY YOUNG LIFE P.O. BOX 2984 ANN ARBOR, MI 48106		PC	YOUTH MINISTRY	4,000.
WOMEN AT RISK INTERNATIONAL P.O. BOX 2523 GRAND RAPIDS, MI 49501		PC	EDUCATIONAL	3,000.
WYCLIFFE ASSOCIATES 11450 TRANSLATION WAY P.O. BOX 620368 ORLANDO, FL 32862-9913		PC	MISSIONS	500.
YOUTH FOR CHRIST OF DETROIT P.O. BOX 40801 DETROIT, MI 48240		PC	INNER CITY YOUTH MINISTRY	10,000.
YOUTH HAVEN P.O. BOX 97 RIVES JUNCTION, MI 49277		PC	KIDS' CAMP FOR THE POOR	13,000.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB #9195	268,380.	51,779.	216,601.	216,601.	
TO PART I, LINE 4	268,380.	51,779.	216,601.	216,601.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	4,800.	2,400.		2,400.	
TO FORM 990-PF, PG 1, LN 16B	4,800.	2,400.		2,400.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISORY FEES	37,119.	37,119.		0.	
TO FORM 990-PF, PG 1, LN 16C	37,119.	37,119.		0.	

FORM 990-PF		TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	610.	610.		0.	
TO FORM 990-PF, PG 1, LN 18	610.	610.		0.	

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES	20.	0.		20.
SUPPLIES	5.	3.		2.
POSTAGE	137.	68.		69.
SUBSCRIPTIONS	447.	223.		224.
TELEPHONE	578.	289.		289.
DATA PROCESSING SOFTWARE	635.	318.		317.
DONEE ASSESSMENT COSTS	133.	0.		133.
BANK FEES	20.	10.		10.
TO FORM 990-PF, PG 1, LN 23	1,975.	911.		1,064.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - SEE ATTACHED	8,424,195.	9,453,719.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,424,195.	9,453,719.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 7

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED FOREIGN TAX EXPENSE	3,284.	3,893.
PAYROLL TAX LIABILITY	729.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	4,013.	3,893.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD A. PORTER
4943 BIRCHCREST DR.
OSCODA, MI 48750

FORM AND CONTENT OF APPLICATIONS

THE ORGANIZATION SHOULD SEND INFORMATION, TAX STATUS, NEEDS, AREA OF
MINISTRY, WEBSITE, AND BROCHURES TO THE SHEPHERDS HAND.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Plante Moran Financial Advisors
PORTFOLIO APPRAISAL
The Shepherd's Hand
Corporate Account
Charles Schwab #XXXX9195
December 31, 2016

Quantity	Security	Original Investment	Total Cost	Price	Market Value	Pct. Assets	Annual Income	Cur. Yield
Broad Fixed								
129,959 7220	Federated Total Return Bond Instl	1,432,534	1,432,534	10 78	1,400,966	14 6	47,403	3 4
136,842 6260	Metropolitan West Total Return Bond I	1,488,350	1,488,350	10 53	1,440,953	15 0	28,467	2 0
		2,920,884	2,920,884		2,841,919	29 6	75,869	2 7
Opportunistic Fixed								
27,788 2230	PIMCO Income Instl	340,372	340,372	12 06	335,126	3 5	18,507	5 5
		340,372	340,372		335,126	3 5	18,507	5 5
U.S. Large								
32,208 9680	Sterling Capital Equity Income Instl	598,603	598,603	18 81	605,851	6 3	12,340	2 0
25,334 7480	Touchstone Sands Capital Instl Gr	388,206	388,206	18 30	463,626	4 8	0	0 0
8,941 5210	Vanguard 500 Index Adm	1,005,348	1,005,348	206 57	1,847,050	19 3	37,188	2 0
		1,992,157	1,992,157		2,916,527	30 4	49,528	1 7
U.S. Medium								
4,376 1990	T Rowe Price Mid-Cap Growth I	238,922	238,922	75 36	329,790	3 4	0	0 0
7,806 7470	Vanguard Extended Market Idx Adm	513,135	513,135	72 72	567,707	5 9	8,041	1 4
		752,057	752,057		897,497	9 4	8,041	0 9
U.S. Small								
2,048 0960	Sterling Capital Stratton SmCp Val Instl	84,982	84,982	83 35	170,709	1 8	279	0 2
		84,982	84,982		170,709	1 8	279	0 2
International Developed								
10,334 7860	Harbor International Institutional	672,904	672,904	58 41	603,655	6 3	12,020	2 0
17,440 4950	MFS International Value I	546,616	546,616	36 54	637,276	6 6	10,991	1 7
53,360 4090	Vanguard Developed Markets Index Adm	703,240	703,240	11 74	626,451	6 5	18,996	3 0
		1,922,760	1,922,760		1,867,382	19 5	42,007	2 2
International Emerging								
25,211 4600	Harding Loevner Instl Emerg Mkts I	410,985	410,985	16 84	424,561	4 4	2,619	0 6
		410,985	410,985		424,561	4 4	2,619	0 6

Total value of publicly traded securities 8,424,195 9,453,719