Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation	A Employer identification number
THE KARDOS FAMILY FOUNDATION	37-6371315
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: PO BOX 167	B Telephone number (847)295-8586
City or town, state or province, country, and ZIP or foreign postal code: LAKE FOREST, IL 60045-0167	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,487,669.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26,803.	26,803.		STATEMENT 1
	4 Dividends and interest from securities	59,658.	59,658.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	159,985.			
	b Gross sales price for all assets on line 6a 913,688.				
	7 Capital gain net income (from Part IV, line 2)		159,985.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	246,446.	246,446.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	47,500.	0.		47,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,690.	2,345.		2,345.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,049.	0.		15.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	50,100.	50,100.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	103,339.	52,445.		49,860.
	25 Contributions, gifts, grants paid	121,000.			121,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	224,339.	52,445.		170,860.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	22,107.			
	b **Net investment income** (if negative, enter -0-)		194,001.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	175,414.	147,935.	147,935.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	538,560.	600,669.	599,711.
	b Investments - corporate stock STMT 7	1,500,712.	1,517,468.	2,061,082.
	c Investments - corporate bonds STMT 8	504,321.	595,056.	609,571.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	191,683.	71,669.	69,370.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,910,690.	2,932,797.	3,487,669.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,910,690.	2,932,797.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	2,910,690.	2,932,797.	
	31 **Total liabilities and net assets/fund balances**	2,910,690.	2,932,797.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,910,690.
2	Enter amount from Part I, line 27a	2	22,107.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,932,797.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,932,797.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	913,688.		753,703.	159,985.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				159,985.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 159,985.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	167,891.	3,457,573.	.048557
2014	175,000.	3,551,789.	.049271
2013	162,500.	3,439,505.	.047245
2012	154,500.	3,317,673.	.046569
2011	154,500.	3,228,810.	.047850

2	**Total** of line 1, column (d)	2	.239492
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047898
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,401,090.
5	Multiply line 4 by line 3	5	162,905.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,940.
7	Add lines 5 and 6	7	164,845.
8	Enter qualifying distributions from Part XII, line 4	8	170,860.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,940.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,940.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,940.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 2,960.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,960.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,020.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 1,020. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MR. DAVID N. DAGENAIS, CPA Telephone no. ▶ 314-925-4300

Located at ▶ 600 WASHINGTON AVENUE, SUITE 1800, ST LOUIS, MO ZIP+4 ▶ 63101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		47,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,300,150.
b	Average of monthly cash balances		1b	152,733.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,452,883.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,452,883.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	51,793.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,401,090.
6	**Minimum investment return** Enter 5% of line 5		6	170,055.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	170,055.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 1,940.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,940.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	168,115.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	168,115.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	168,115.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	170,860.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	170,860.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,940.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	168,920.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				168,115.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			118,240.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 170,860.				
a Applied to 2015, but not more than line 2a			118,240.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				52,620.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				115,495.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE KARDOS FAMILY FOUNDATION, 847-295-8586
PO BOX 167, LAKE FOREST, IL 60045-0167

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PRIMARILY TO ORGANIZATIONS RELATED TO THE ROMAN CATHOLIC FAITH

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AID FOR WOMEN 8 SOUTH MICHIGAN AVENUE, STE 1100 CHICAGO, IL 606033311	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	1,000.
ALMOST HOME KIDS 7 S. 721 ROUTE 53 NAPERVILLE, IL 60540	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	5,000.
ASSOCIATION OF MARIAN HELPERS 4 PROSPECT HILL ROAD STOCKBRIDGE, MA 01263	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	13,000.
BOOK FRIENDS INTERNATIONAL 1000 N. RAND ROAD #206 WAUCONDA, IL 60084	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	2,000.
CHURCH OF THE LORD'S EPIPHANY PO BOX 11246 TAMPA, FL 33680	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	7,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	121,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26,803.	
4 Dividends and interest from securities			14	59,658.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	159,985.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		246,446.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 246,446.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

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12000211 131843 098-07220900 2016.02040 THE KARDOS FAMILY FOUNDATIO 098-4LC1

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 2/15/17 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVE DAGENAIS	[signature] CPA	2-11-17		P00028481

Firm's name ▶ CLIFTONLARSONALLEN LLP Firm's EIN ▶ 41-0746749

Firm's address ▶ 600 WASHINGTON AVENUE, SUITE 1800 ST. LOUIS, MO 63101 Phone no. 314-925-4300

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FEED THE STARVING CHILDREN 401 93RD AVENUE NW COON RAPIDS, MN 55433	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	5,000.
FELICIAN SISTERS 1500 WOODCREST AVENUE CORAOPOLIS, PA 15108	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	5,000.
FRANCISCAN SISTERS TOR 170 LITTLE CHURCH ROAD TORONTO, OH 43964	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	4,000.
GIANT STEPS ILLINOIS, INC 8320 S. MADISON ST BURR RIDGE, IL 60527	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	500.
HEIFER INTERNATIONAL PO BOX 1692 MERRIFIELD, VA 221161692	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	2,000.
KINGDOM HOUSE 1321 SOUTH 11TH STREET ST LOUIS, MO 63104	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	4,000.
LOYOLA ACADEMY 1100 LARAMIE AVE WILMETTE, IL 60091	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	7,500.
MARIAN HELPERS 4 PROSPECT HILL ROAD STOCKBRIDGE, MA 01263	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	5,000.
MARIANS OF THE IMMACULATE CONCEPTION 4 PROSPECT HILL ROAD STOCKBRIDGE, MA 01263	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	10,000.
NATIONAL ORGANIZATION FOR POST-ABORTION REHABILITATION & HEALING P.O. BOX 070477 MILWAUKEE, WI 53207	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	5,000.
Total from continuation sheets				92,500.

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04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OUR LADY OF SORROWS BASILICA 3121 WEST JACKSON BLVD CHICAGO, IL 60612	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	10,000.
OUR LADY OF VICTORY HOMES OF CHARITY 780 RIDGE ROAD LACKAWANA, NY 14218	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	5,000.
PIARIST P.O. BOX 870 MARTIN, KY 41649	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	3,000.
PIAST INSTITUTE 2926 CANIFF HANTRAMICK, MI 48212	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	1,000.
SR. MARIE DE MANDAT-GRANCEY FOUNDATION PO BOX 275 COLD SPRING HARBOR, NY 11724	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	5,000.
THE NIGHT MINISTRY 4711 N. RAVENSWOOD AVE. CHICAGO, IL 60640	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	500.
TWELVE RIVERS FOUNDATION 112 ATEN ROAD MUNSONVILLE, NH 03457	NONE	PC	PROVIDE ASSISTANCE TO THOSE IN NEED-PREDOMINANTLY THOSE OF THE CATHOLIC FAITH	20,000.
Total from continuation sheets				

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04-01-16

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	26,803.	26,803.	
TOTAL TO PART I, LINE 3	26,803.	26,803.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	59,658.	0.	59,658.	59,658.	
TO PART I, LINE 4	59,658.	0.	59,658.	59,658.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	4,690.	2,345.		2,345.
TO FORM 990-PF, PG 1, LN 16B	4,690.	2,345.		2,345.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS ANNUAL REPORT FEE	15.	0.		15.
FEDERAL INCOME TAXES	1,034.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,049.	0.		15.

ORM 990-PF OTHER EXPENSES STATEMENT 5

)ESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL TRUST FEES	48,627.	48,627.		0.
IISCELLANEOUSE EXPENSE	1,473.	1,473.		0.
ľO FORM 990-PF, PG 1, LN 23	50,100.	50,100.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S.TREASURY & FNMA NOTES	X		600,669.	599,711.
TOTAL U.S. GOVERNMENT OBLIGATIONS			600,669.	599,711.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			600,669.	599,711.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES HELD IN ML 74C54	1,517,468.	2,061,082.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,517,468.	2,061,082.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORP BONDS IN ML 74C54	595,056.	609,571.
TOTAL TO FORM 990-PF, PART II, LINE 10C	595,056.	609,571.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS IN ML 74C54	COST	71,669.	69,370.
TOTAL TO FORM 990-PF, PART II, LINE 13		71,669.	69,370.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL KARDOS PO BOX 167 LAKE FOREST, IL 600450167	TRUSTEE 7.00	0.	0.	0.
PAULETTE KARDOS PO BOX 167 LAKE FOREST, IL 600450167	TRUSTEE 6.00	0.	0.	0.
DIANE KARDOS KAVANAGH PO BOX 167 LAKE FOREST, IL 600450167	TRUSTEE 7.00	20,000.	0.	0.
BRIAN KARDOS PO BOX 167 LAKE FOREST, IL 600450167	TRUSTEE 6.00	17,500.	0.	0.
RONALD STRZELECKI PO BOX 167 LAKE FOREST, IL 600450167	TRUSTEE 3.00	10,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		47,500.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 11
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

PAUL KARDOS
PAULETTE KARDOS

[redacted] TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.65	0.65			
122,918	BIF MONEY FUND		122,918.00	122,918.00			
	Total Cash and Money Funds		122,918.65	122,918.65			
	Government Securities						
37,000	FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017	06/26/07	36,567.22	37,758.50	1,191.28	99.44	1,989.00
4,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 119.6575/4,786.30	03/04/13	4,083.54	4,082.00	(1.54)	10.75	215.00
5,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 111.6818/5,584.09	09/15/14	5,096.66	5,102.50	5.84	13.44	269.00
3,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 108.9086/3,267.26	06/25/15	3,061.63	3,061.50	(0.13)	8.06	162.00
27,000	U.S. TREASURY NOTE 1.750% OCT 31 2018 01.750% OCT 31 2018	10/28/16	27,408.03	27,287.82	(120.21)	78.31	473.00
27,000	U.S. TREASURY NOTE 2.250% NOV 15 2025 MOODY'S: AAA S&P: ***	07/26/16	28,545.07	26,654.13	(1,890.94)	75.52	608.00

[redacted]

TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
50,000	U.S. TREASURY BOND 3.125% FEB 15 2042 03.125% FEB 15 2042	02/24/12	50,132.91	50,736.50	603.59	581.69	1,563.00
20,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 106.2464/21,249.29	09/10/12	21,124.26	20,294.60	(829.66)	232.68	625.00
5,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 101.2660/5,063.30	03/04/13	5,057.77	5,073.65	15.88	58.17	157.00
2,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 99.5590/1,991.18	06/25/15	1,991.18	2,029.46	38.28	23.27	63.00
6,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 109.0393/6,542.36	04/27/16	6,532.49	6,088.38	(444.11)	69.80	188.00
54,000	U.S. TREASURY BOND 2.500% FEB 15 2046 02.500% FEB 15 2046	09/23/16	55,660.57	47,983.86	(7,676.71)	502.58	1,350.00
30,000	U.S. TREASURY BOND 4.500% FEB 15 2036 04.500% FEB 15 2036	03/03/11	29,742.31	37,959.30	8,216.99	502.58	1,350.00
10,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 127.8051/12,780.51	03/04/13	12,432.95	12,653.10	220.15	167.53	450.00

[redacted]

TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

The Kardos Family Foundation, #37-6371315, 2016 990-PF, Stmts 6-9

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
1,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 124.6600/1,246.60	06/25/15	1,233.15	1,265.31	32.16	16.75	45.00
24,000	U.S. TREASURY NOTE 4.250% NOV 15 2017 04.250% NOV 15 2017	01/27/16	24,703.70	24,693.84	(9.86)	126.80	1,020.00
21,000	U.S. TREASURY NOTE 3.500% MAY 15 2020 03.500% MAY 15 2020	06/24/10	21,272.33	22,321.53	1,049.20	91.37	735.00
16,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.4770/16,076.32	03/03/11	16,030.81	17,006.88	976.07	69.61	560.00
3,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 115.3990/3,461.97	03/04/13	3,221.84	3,188.79	(33.05)	13.05	105.00
4,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 108.2580/4,330.32	09/15/14	4,201.24	4,251.72	50.48	17.40	140.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 108.3480/1,083.48	06/25/15	1,058.48	1,062.93	4.45	4.35	35.00
78,000	U.S. TREASURY NOTE 2.375% AUG 15 2024 02.375% AUG 15 2024	12/03/14	78,456.39	78,362.70	(93.69)	689.65	1,853.00

[redacted]

TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 100.0160/1,000.16	06/25/15	1,000.14	1,004.65	4.51	8.84	24.00
61,000	U.S. TREASURY NOTE 2.625% AUG 15 2020 02.625% AUG 15 2020	05/13/16	64,159.03	63,072.78	(1,086.25)	596.12	1,602.00
38,000	U.S. TREASURY NOTE 1.875% OCT 31 2017 01.875% OCT 31 2017	09/23/16	38,368.37	38,317.68	(50.69)	118.09	713.00
28,000	U.S. TREASURY NOTE 2.000% FEB 15 2025 MOODY'S: AAA S&P: ***	03/30/15	28,078.74	27,251.84	(826.90)	208.48	560.00
1,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 96.5980/965.98	06/25/15	965.98	973.28	7.30	7.45	20.00
31,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 98.3283/30,481.78	09/02/15	30,481.78	30,171.68	(310.10)	230.82	620.00
	Total Government Securities		600,668.57	599,710.91	(957.66)	4,622.60	17,494.00

[redacted]

TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
52,000	APPLE INC GLB 02.400% MAY 03 2023	05/13/13	50,863.28	50,633.44	(229.84)	197.60	1,248.00
1,000	APPLE INC ORIGINAL UNIT/TOTAL COST: 95.0590/950.59	06/26/15	950.59	973.72	23.13	3.80	24.00
32,000	AT&T INC GLB 05.500% FEB 01 2018	02/20/08	31,499.21	33,247.68	1,748.47	728.44	1,760.00
5,000	AT&T INC ORIGINAL UNIT/TOTAL COST: 118.2200/5,911.00	03/04/13	5,207.58	5,194.95	(12.63)	113.82	275.00
4,000	AT&T INC ORIGINAL UNIT/TOTAL COST: 112.2960/4,491.84	09/15/14	4,161.19	4,155.96	(5.23)	91.06	220.00
1,000	AT&T INC ORIGINAL UNIT/TOTAL COST: 109.2410/1,092.41	06/26/15	1,039.26	1,038.99	(0.27)	22.76	55.00
53,000	COMCAST CORP COMPANY GUARNT 03.375% AUG 15 2025	12/07/15	54,188.70	53,320.12	(868.58)	670.78	1,789.00
21,000	CITIGROUP INC GLB 04.500% JAN 14 2022	11/17/11	20,100.78	22,389.78	2,289.00	435.75	945.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
1,000	CITIGROUP INC ORIGINAL UNIT/TOTAL COST: 111.5010/1,115.01	03/04/13	1,069.12	1,066.18	(2.94)	20.75	45.00
4,000	CITIGROUP INC ORIGINAL UNIT/TOTAL COST: 107.6170/4,304.68	09/15/14	4,217.28	4,264.72	47.44	83.00	180.00
4,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	03/04/13	4,273.24	4,275.96	2.72	74.25	198.00
5,000	CISCO SYSTEMS INC ORIGINAL UNIT/TOTAL COST: 112.1670/5,608.35	09/15/14	5,299.61	5,344.95	45.34	92.81	248.00
1,000	CISCO SYSTEMS INC ORIGINAL UNIT/TOTAL COST: 110.0650/1,100.65	06/26/15	1,059.85	1,068.99	9.14	18.56	50.00
33,000	CISCO SYSTEMS INC 04.450% JAN 15 2020 MOODY'S: A1 S&P: AA-	11/17/09	33,101.89	35,367.42	2,265.53	673.06	1,469.00
37,000	GENERAL ELEC CAP CORP SER GMTN GLB 02.200% JAN 09 2020	01/23/15	37,300.13	37,120.25	(179.88)	386.65	814.00
50,000	JPMORGAN CHASE & CO GLB 03.625% MAY 13 2024	09/16/14	49,817.00	50,859.50	1,042.50	236.63	1,813.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	JPMORGAN CHASE & CO ORIGINAL UNIT/TOTAL COST: 99.0690/1,981.38	06/26/15	1,981.38	2,034.38	53.00	9.47	73.00
55,000	ORACLE CORP GLB 02.650% JUL 15 2026	10/28/16	54,500.60	52,206.55	(2,294.05)	700.41	1,458.00
54,000	VISA INC GLB 02.200% DEC 14 2020	12/15/15	53,862.84	54,167.94	305.10	52.80	1,188.00
30,000	WELLS FARGO & COMPANY GLB 02.100% JUL 26 2021	07/27/16	30,024.57	29,191.80	(832.77)	271.25	630.00
23,000	WELLS FARGO & COMPANY GLB 02.150% JAN 15 2019	11/18/13	23,081.44	23,126.50	45.06	226.65	495.00
2,000	WELLS FARGO & COMPANY ORIGINAL UNIT/TOTAL COST: 100.1710/2,003.42	09/15/14	2,001.65	2,011.00	9.35	19.71	43.00
27,000	USD ROYAL BK CANADA 2.200% SEP 23 2019 MOODY'S: AAA S&P: ***	04/28/16	27,474.26	27,149.58	(324.68)	160.05	594.00
36,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.300% SEP 22 2019	03/25/11	36,408.55	38,190.24	1,781.69	421.40	1,548.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
3,000	SHELL INTERNATIONAL FIN ORIGINAL UNIT/TOTAL COST: 115.9040/3,477.12	03/04/13	3,205.22	3,182.52	(22.70)	35.12	129.00
4,000	SHELL INTERNATIONAL FIN ORIGINAL UNIT/TOTAL COST: 110.1320/4,405.28	09/16/14	4,225.84	4,243.36	17.52	46.82	172.00
1,000	SHELL INTERNATIONAL FIN ORIGINAL UNIT/TOTAL COST: 108.6420/1,086.42	06/25/15	1,056.57	1,060.84	4.27	11.71	43.00
25,000	US BANCORP SER MTN 02.200% APR 25 2019	01/27/16	25,195.01	25,213.50	18.49	99.31	550.00
28,000	BANK OF NY MELLON CORP SER MTN 02.200% AUG 16 2023	09/23/16	27,889.68	26,714.52	(1,175.16)	229.29	616.00
	Total Corporate Bonds		**595,056.32**	**598,815.34**	**3,759.02**	**6,133.71**	**18,672.00**

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
206	AETNA INC NEW	01/11/16	21,781.82	25,546.06	3,764.24	206.00
48	AETNA INC NEW	02/16/16	4,870.56	5,952.48	1,081.92	48.00
40	AETNA INC NEW	08/18/16	4,853.06	4,960.40	107.34	40.00
248	AMERICAN INTERNATIONAL GROUP INC	02/18/15	13,624.33	16,196.88	2,572.55	318.00
19	AMERICAN INTERNATIONAL GROUP INC	02/26/15	1,044.25	1,240.89	196.64	25.00
73	AMERICAN INTERNATIONAL GROUP INC	05/28/15	4,342.04	4,767.63	425.59	94.00
121	AMERICAN INTERNATIONAL GROUP INC	06/25/15	7,562.17	7,902.51	340.34	155.00
38	AMERICAN INTERNATIONAL GROUP INC	02/16/16	1,982.46	2,481.78	499.32	49.00
71	AMERICAN INTERNATIONAL GROUP INC	03/14/16	3,753.36	4,637.01	883.65	91.00
98	BECTON DICKINSON CO	08/30/16	17,430.44	16,223.90	(1,206.54)	287.00
104	COMCAST CORP NEW CL A	02/16/11	2,485.52	7,181.20	4,695.68	115.00
301	COMCAST CORP NEW CL A	02/21/13	11,410.31	20,784.05	9,373.74	332.00
50	COMCAST CORP NEW CL A	03/04/13	1,918.50	3,452.50	1,534.00	55.00
25	COMCAST CORP NEW CL A	01/15/14	1,302.98	1,726.25	423.27	28.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
16	COMCAST CORP NEW CL A	02/26/15	938.72	1,104.80	166.08	18.00
78	COMCAST CORP NEW CL A	08/18/16	5,246.82	5,385.90	139.08	86.00
449	CMS ENERGY CORP	03/25/15	15,598.40	18,687.38	3,088.98	557.00
12	CHEVRON CORP	08/21/02	458.04	1,412.40	954.36	52.00
70	CHEVRON CORP	01/28/09	5,091.00	8,239.00	3,148.00	303.00
15	CHEVRON CORP	02/26/15	1,603.80	1,765.50	161.70	65.00
137	CHEVRON CORP	10/08/15	12,274.83	16,124.90	3,850.07	592.00
47	CHEVRON CORP	08/18/16	4,826.27	5,531.90	705.63	204.00
60	CHEVRON CORP	08/30/16	6,100.19	7,062.00	961.81	260.00
207	CONOCOPHILLIPS	01/29/03	3,783.99	10,378.98	6,594.99	207.00
40	CONOCOPHILLIPS	01/28/09	1,543.87	2,005.60	461.73	40.00
10	CONOCOPHILLIPS	02/26/15	658.00	501.40	(156.60)	10.00
28	CME GROUP INC	01/31/14	2,067.37	3,229.80	1,162.43	68.00
113	CME GROUP INC	02/03/14	8,373.41	13,034.55	4,661.14	272.00
167	CITIGROUP INC COM NEW	03/11/13	7,946.26	9,924.81	1,978.55	107.00
160	CITIGROUP INC COM NEW	05/09/13	7,799.26	9,508.80	1,709.54	103.00
165	CITIGROUP INC COM NEW	08/22/14	8,417.97	9,805.95	1,387.98	106.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
105	CITIGROUP INC COM NEW	10/08/14	5,477.49	6,240.15	762.66	68.00
99	CITIGROUP INC COM NEW	04/08/15	5,128.98	5,883.57	754.59	64.00
250	CITIGROUP INC COM NEW	05/28/15	13,639.35	14,857.50	1,218.15	160.00
190	CITIGROUP INC COM NEW	06/25/15	10,685.32	11,291.70	606.38	122.00
31	CITIGROUP INC COM NEW	02/16/16	1,209.62	1,842.33	632.71	20.00
135	CITIGROUP INC COM NEW	07/15/16	5,984.42	8,023.05	2,038.63	87.00
156	COCA COLA COM	03/23/09	3,365.05	6,467.76	3,102.71	219.00
40	COCA COLA COM	10/08/09	1,091.60	1,658.40	566.80	56.00
258	COCA COLA COM	05/28/15	10,614.09	10,696.68	82.59	362.00
35	COCA COLA COM	06/25/15	1,402.45	1,451.10	48.65	49.00
129	COCA COLA COM	01/27/16	5,411.15	5,348.34	(62.81)	181.00
70	DIAGEO PLC SPSD ADR NEW	07/29/08	4,915.10	7,275.80	2,360.70	219.00
40	DIAGEO PLC SPSD ADR NEW	01/28/09	2,157.16	4,157.60	2,000.44	125.00
10	DIAGEO PLC SPSD ADR NEW	06/25/15	1,207.70	1,039.40	(168.30)	32.00
51	DIAGEO PLC SPSD ADR NEW	08/30/16	5,760.05	5,300.94	(459.11)	159.00
18	DOMINION RES INC NEW VA	07/29/08	781.74	1,378.62	596.88	51.00
50	DOMINION RES INC NEW VA	01/28/09	1,772.87	3,829.50	2,056.63	140.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
356	DOMINION RES INC NEW VA	07/09/09	11,692.11	27,266.04	15,573.93	997.00
73	DOLLAR GENERAL CORP	04/22/15	5,529.68	5,407.11	(122.57)	73.00
67	DOLLAR GENERAL CORP	05/28/15	4,900.15	4,962.69	62.54	67.00
162	DOLLAR GENERAL CORP	06/25/15	12,739.49	11,999.34	(740.15)	162.00
24	DOLLAR GENERAL CORP	10/08/15	1,601.19	1,777.68	176.49	24.00
85	DOLLAR GENERAL CORP	11/13/15	5,109.83	6,295.95	1,186.12	85.00
96	DOLLAR GENERAL CORP	12/22/15	6,881.06	7,110.72	229.66	96.00
287	DOW CHEMICAL CO	06/06/11	10,065.09	16,422.14	6,357.05	529.00
9	DOW CHEMICAL CO	02/26/15	443.43	514.98	71.55	17.00
120	DOW CHEMICAL CO	11/13/15	6,056.39	6,866.40	810.01	221.00
22	DOW CHEMICAL CO	02/16/16	1,028.72	1,258.84	230.12	41.00
98	DOW CHEMICAL CO	11/18/16	5,233.01	5,607.56	374.55	181.00
63	DOW CHEMICAL CO	12/20/16	3,700.40	3,604.86	(95.54)	116.00
182	DU PONT E I DE NEMOURS	01/23/08	7,629.36	13,358.80	5,729.44	277.00
100	DU PONT E I DE NEMOURS	01/28/09	2,310.68	7,340.00	5,029.32	152.00
12	DU PONT E I DE NEMOURS	02/26/15	890.20	880.80	(9.40)	19.00
35	DU PONT E I DE NEMOURS	06/25/15	2,209.91	2,569.00	359.09	54.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
33	DU PONT E I DE NEMOURS	02/16/16	1,940.73	2,422.20	481.47	51.00
189	EXXON MOBIL CORP COM	08/21/02	6,781.32	17,059.14	10,277.82	567.00
110	EXXON MOBIL CORP COM	01/28/09	8,587.70	9,928.60	1,340.90	330.00
14	EXXON MOBIL CORP COM	02/26/15	1,236.20	1,263.64	27.44	42.00
6	EXXON MOBIL CORP COM	06/25/15	504.00	541.56	37.56	18.00
94	EXXON MOBIL CORP COM	07/30/15	7,801.58	8,484.44	682.86	282.00
105	EXXON MOBIL CORP COM	09/08/15	7,702.49	9,477.30	1,774.81	315.00
37	EXXON MOBIL CORP COM	02/16/16	3,004.40	3,339.62	335.22	111.00
508	EXELON CORPORATION	10/26/15	14,821.51	18,028.92	3,207.41	647.00
319	GAP INC DELAWARE	08/20/15	10,813.88	7,158.36	(3,655.52)	294.00
239	GAP INC DELAWARE	01/27/16	5,649.10	5,363.16	(285.94)	220.00
35	GOLDMAN SACHS GROUP INC	10/02/14	6,409.85	8,380.75	1,970.90	91.00
44	GOLDMAN SACHS GROUP INC	10/03/14	8,239.11	10,535.80	2,296.69	115.00
29	GOLDMAN SACHS GROUP INC	04/08/15	5,587.03	6,944.05	1,357.02	76.00
166	GENERAL ELECTRIC	10/26/05	5,608.86	5,245.60	(363.26)	160.00
340	GENERAL ELECTRIC	10/23/06	12,084.55	10,744.00	(1,340.55)	327.00
70	GENERAL ELECTRIC	12/11/06	2,468.20	2,212.00	(256.20)	68.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
170	GENERAL ELECTRIC	01/28/09	2,294.92	5,372.00	3,077.08	164.00
220	GENERAL ELECTRIC	12/14/10	3,902.98	6,952.00	3,049.02	212.00
480	GENERAL ELECTRIC	02/05/13	10,842.05	15,168.00	4,325.95	461.00
47	GENERAL ELECTRIC	03/04/13	1,086.17	1,485.20	399.03	46.00
215	GENERAL ELECTRIC	11/08/13	5,773.65	6,794.00	1,020.35	207.00
29	GENERAL ELECTRIC	02/26/15	750.81	916.40	165.59	28.00
35	GENERAL ELECTRIC	06/25/15	946.61	1,106.00	159.39	34.00
266	GENERAL ELECTRIC	09/08/15	6,626.03	8,405.60	1,779.57	256.00
68	GENERAL ELECTRIC	12/22/15	2,065.05	2,148.80	83.75	66.00
54	GENERAL ELECTRIC	02/16/16	1,563.83	1,706.40	142.57	52.00
170	HONEYWELL INTL INC DEL	04/06/11	9,961.55	19,694.50	9,732.95	453.00
35	HONEYWELL INTL INC DEL	02/05/13	2,421.69	4,054.75	1,633.06	94.00
4	HONEYWELL INTL INC DEL	02/26/15	412.42	463.40	50.98	11.00
35	HONEYWELL INTL INC DEL	05/28/15	3,678.99	4,054.75	375.76	94.00
22	HONEYWELL INTL INC DEL	06/25/15	2,263.33	2,548.70	285.37	59.00
17	HONEYWELL INTL INC DEL	02/16/16	1,773.79	1,969.45	195.66	46.00
395	HESS CORP	02/16/16	16,075.12	24,604.55	8,529.43	395.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
70	HESS CORP	11/18/16	3,578.09	4,360.30	782.21	70.00
27	HOME DEPOT INC	04/09/10	894.47	3,620.16	2,725.69	75.00
75	HOME DEPOT INC	01/15/14	6,089.41	10,056.00	3,966.59	207.00
100	HOME DEPOT INC	08/14/14	8,374.08	13,408.00	5,033.92	276.00
35	HOME DEPOT INC	06/25/15	3,934.70	4,692.80	758.10	97.00
15	HOME DEPOT INC	02/16/16	1,789.05	2,011.20	222.15	42.00
8	INTEL CORP	02/26/15	268.64	290.16	21.52	9.00
212	INTEL CORP	07/30/15	6,139.50	7,689.24	1,549.74	221.00
276	INTEL CORP	01/27/16	8,199.93	10,010.52	1,810.59	288.00
126	INTEL CORP	03/14/16	3,968.96	4,570.02	601.06	132.00
112	INTL PAPER CO	07/16/13	5,324.56	5,942.72	618.16	208.00
86	INTL PAPER CO	08/28/14	4,153.25	4,563.16	409.91	160.00
49	INTL PAPER CO	08/29/14	2,365.57	2,599.94	234.37	91.00
530	INVESCO LTD	06/03/16	16,163.15	16,080.20	(82.95)	594.00
69	JPMORGAN CHASE & CO	11/09/07	2,929.17	5,954.01	3,024.84	133.00
270	JPMORGAN CHASE & CO	12/06/07	12,363.62	23,298.30	10,934.68	519.00
400	JPMORGAN CHASE & CO	10/10/08	14,874.64	34,516.00	19,641.36	769.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
191	JPMORGAN CHASE & CO	05/05/09	6,679.56	16,481.39	9,801.83	367.00
70	JPMORGAN CHASE & CO	10/08/09	3,208.10	6,040.30	2,832.20	135.00
9	JPMORGAN CHASE & CO	02/26/15	554.58	776.61	222.03	18.00
20	JPMORGAN CHASE & CO	05/28/15	1,324.79	1,725.80	401.01	39.00
100	JPMORGAN CHASE & CO	06/25/15	6,877.59	8,629.00	1,751.41	192.00
153	JPMORGAN CHASE & CO	02/16/16	8,941.30	13,202.37	4,261.07	294.00
1,318	KEYCORP NEW COM	10/03/16	15,973.11	24,079.86	8,106.75	449.00
61	KROGER CO	10/10/14	1,653.18	2,105.11	451.93	30.00
238	KROGER CO	10/13/14	6,415.58	8,213.38	1,797.80	115.00
182	KROGER CO	10/14/14	4,841.43	6,280.82	1,439.39	88.00
134	KROGER CO	05/28/15	4,954.47	4,624.34	(330.13)	65 00
42	KROGER CO	06/25/15	1,532.58	1,449.42	(83.16)	21.00
76	KROGER CO	02/16/16	2,919.92	2,622.76	(297.16)	37.00
121	KROGER CO	08/18/16	3,907.50	4,175.71	268.21	59.00
197	KROGER CO	08/30/16	6,325.51	6,798.47	472.96	95.00
33	LOCKHEED MARTIN CORP	02/03/14	4,966.42	8,248.02	3,281.60	241.00
14	LOCKHEED MARTIN CORP	02/06/15	2,740.21	3,499.16	758.95	102.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
20	LOCKHEED MARTIN CORP	02/09/15	3,884.37	4,998.80	1,114.43	146.00
19	LOCKHEED MARTIN CORP	02/10/15	3,698.61	4,748.86	1,050.25	139.00
15	LOCKHEED MARTIN CORP	02/11/15	2,939.46	3,749.10	809.64	110.00
12	LOCKHEED MARTIN CORP	02/26/15	2,414.16	2,999.28	585.12	88.00
309	MORGAN STANLEY	01/21/14	10,067.75	13,055.25	2,987.50	248.00
116	MORGAN STANLEY	08/22/14	3,885.10	4,901.00	1,015.90	93.00
79	MORGAN STANLEY	08/25/14	2,716.35	3,337.75	621.40	64.00
264	MORGAN STANLEY	09/18/14	9,544.31	11,154.00	1,609.69	212.00
151	MORGAN STANLEY	09/19/14	5,479.47	6,379.75	900.28	121.00
28	MORGAN STANLEY	02/26/15	1,010.80	1,183.00	172.20	23.00
259	MORGAN STANLEY	01/27/16	6,555.26	10,942.75	4,387.49	208.00
209	MORGAN STANLEY	02/16/16	4,940.45	8,830.25	3,889.80	168.00
42	METLIFE INC COM	07/09/13	2,046.46	2,263.38	216.92	68.00
57	METLIFE INC COM	08/28/14	3,101.10	3,071.73	(29.37)	92.00
193	METLIFE INC COM	08/29/14	10,554.44	10,400.77	(153.67)	309.00
140	METLIFE INC COM	09/02/14	7,729.48	7,544.60	(184.88)	224.00
32	METLIFE INC COM	06/25/15	1,820.80	1,724.48	(96.32)	52.00

TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
366	MARATHON OIL CORP	02/28/08	11,824.81	6,335.46	(5,489.35)	74.00
60	MARATHON OIL CORP	01/28/09	1,042.18	1,038.60	(3.58)	12.00
19	MARATHON OIL CORP	02/26/15	531.05	328.89	(202.16)	4.00
90	MOTOROLA SOLUTIONS INC	10/02/13	5,439.62	7,460.10	2,020.48	170.00
128	MOTOROLA SOLUTIONS INC	10/03/13	7,756.70	10,609.92	2,853.22	241.00
4	MOTOROLA SOLUTIONS INC	02/26/15	273.84	331.56	57.72	8.00
203	MARATHON PETROLEUM CORP	02/28/08	4,436.51	10,221.05	5,784.54	293.00
60	MARATHON PETROLEUM CORP	01/28/09	704.98	3,021.00	2,316.02	87.00
196	MARATHON PETROLEUM CORP	05/28/15	10,070.30	9,868.60	(201.70)	283.00
23	MARATHON PETROLEUM CORP	06/25/15	1,183.35	1,158.05	(25.30)	34.00
321	MONDELEZ INTERNATIONAL INC	04/22/13	10,098.85	14,229.93	4,131.08	244.00
3	MONDELEZ INTERNATIONAL INC	02/26/15	110.40	132.99	22.59	3.00
7	MONDELEZ INTERNATIONAL INC	06/25/15	287.98	310.31	22.33	6.00
245	MARSH & MCLENNAN COS INC	08/18/16	16,419.31	16,559.55	140.24	334.00
18	MICROSOFT CORP	07/15/10	460.29	1,118.52	658.23	29.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
235	MICROSOFT CORP	12/07/11	5,993.84	14,602.90	8,609.06	367.00
145	MICROSOFT CORP	01/15/14	5,317.95	9,010.30	3,692.35	227.00
180	MICROSOFT CORP	08/14/14	7,970.89	11,185.20	3,214.31	281.00
211	MICROSOFT CORP	02/18/15	9,186.92	13,111.54	3,924.62	330.00
62	MICROSOFT CORP	02/26/15	2,728.62	3,852.68	1,124.06	97.00
16	MICROSOFT CORP	06/25/15	731.46	994.24	262.78	25.00
57	MICROSOFT CORP	02/16/16	2,892.74	3,541.98	649.24	89.00
219	NEXTERA ENERGY INC SHS	09/25/01	5,870.85	26,161.74	20,290.89	763.00
70	NEXTERA ENERGY INC SHS	01/28/09	3,590.23	8,362.20	4,771.97	244.00
97	NORTHROP GRUMMAN CORP	07/17/08	5,709.91	22,560.26	16,850.35	350.00
40	NORTHROP GRUMMAN CORP	01/28/09	1,787.83	9,303.20	7,515.37	144.00
5	NORTHROP GRUMMAN CORP	02/26/15	831.20	1,162.90	331.70	18.00
9	NORTHROP GRUMMAN CORP	02/16/16	1,655.91	2,093.22	437.31	33.00
227	OCCIDENTAL PETE CORP CAL	07/29/08	16,381.40	16,169.21	(212.19)	691.00
30	OCCIDENTAL PETE CORP CAL	01/28/09	1,666.75	2,136.90	470.15	92.00
91	OCCIDENTAL PETE CORP CAL	01/15/15	6,902.42	6,481.93	(420.49)	277.00
23	OCCIDENTAL PETE CORP CAL	02/26/15	1,795.18	1,638.29	(156.89)	70.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
125	OCCIDENTAL PETE CORP CAL	12/03/15	9,288.01	8,903.75	(384.26)	380.00
95	OCCIDENTAL PETE CORP CAL	01/27/16	6,068.18	6,766.85	698.67	289.00
15	OCCIDENTAL PETE CORP CAL	02/16/16	1,017.57	1,068.45	50.88	46.00
57	OCCIDENTAL PETE CORP CAL	06/03/16	4,267.83	4,060.11	(207.72)	174.00
375	ORACLE CORP $0.01 DEL	07/30/15	14,887.50	14,418.75	(468.75)	225.00
150	ORACLE CORP $0.01 DEL	09/08/15	5,647.23	5,767.50	120.27	90.00
188	ORACLE CORP $0.01 DEL	01/27/16	6,574.36	7,228.60	654.24	113.00
147	ORACLE CORP $0.01 DEL	02/16/16	5,256.71	5,652.15	395.44	89.00
123	ORACLE CORP $0.01 DEL	03/03/16	4,648.07	4,729.35	81.28	74.00
113	ORACLE CORP $0.01 DEL	08/18/16	4,650.77	4,344.85	(305.92)	68.00
113	ORACLE CORP $0.01 DEL	11/18/16	4,500.48	4,344.85	(155.63)	68.00
19	PRUDENTIAL FINANCIAL INC	06/10/10	1,084.55	1,977.14	892.59	54.00
140	PRUDENTIAL FINANCIAL INC	08/29/12	7,635.29	14,568.40	6,933.11	393.00
85	PRUDENTIAL FINANCIAL INC	07/12/13	6,606.26	8,845.10	2,238.84	238.00
23	PRUDENTIAL FINANCIAL INC	06/25/15	2,066.90	2,393.38	326.48	65.00
81	PRUDENTIAL FINANCIAL INC	10/27/15	6,535.18	8,428.86	1,893.68	227.00
163	PHILIP MORRIS INTL INC	10/29/08	7,034.80	14,912.87	7,878.07	679.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
1	PHILIP MORRIS INTL INC	02/26/15	82.71	91.49	8.78	5.00
33	PRAXAIR INC	07/29/08	3,099.37	3,867.27	767.90	99.00
20	PRAXAIR INC	01/28/09	1,264.80	2,343.80	1,079.00	60.00
30	PRAXAIR INC	10/08/09	2,430.00	3,515.70	1,085.70	90.00
2	PRAXAIR INC	02/26/15	255.96	234.38	(21.58)	6.00
87	PROCTER & GAMBLE CO	07/29/08	5,655.43	7,314.96	1,659.53	233.00
90	PROCTER & GAMBLE CO	01/28/09	5,178.60	7,567.20	2,388.60	242.00
25	PROCTER & GAMBLE CO	08/22/14	2,085.76	2,102.00	16.24	67.00
54	PROCTER & GAMBLE CO	11/11/14	4,842.22	4,540.32	(301.90)	145.00
6	PROCTER & GAMBLE CO	02/26/15	510.54	504.48	(6.06)	17.00
31	PROCTER & GAMBLE CO	02/16/16	2,519.37	2,606.48	87.11	84.00
201	QUEST DIAGNOSTICS INC	03/25/15	15,342.33	18,471.90	3,129.57	362.00
90	QUEST DIAGNOSTICS INC	11/13/15	5,993.28	8,271.00	2,277.72	162.00
351	PUB SVC ENTERPRISE GRP	10/08/15	14,977.10	15,401.88	424.78	576.00
163	QUALCOMM INC	02/13/14	12,457.88	10,627.60	(1,830.28)	346.00
80	QUALCOMM INC	10/24/14	6,029.07	5,216.00	(813.07)	170.00
64	QUALCOMM INC	02/02/15	4,146.77	4,172.80	26.03	136.00

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KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
11	QUALCOMM INC	02/26/15	792.00	717.20	(74.80)	24.00
84	QUALCOMM INC	04/08/15	5,650.45	5,476.80	(173.65)	179.00
41	QUALCOMM INC	05/28/15	2,900.23	2,673.20	(227.03)	87.00
40	QUALCOMM INC	06/25/15	2,609.00	2,608.00	(1.00)	85.00
113	RAYTHEON CO DELAWARE NEW	07/29/08	6,541.53	16,046.00	9,504.47	332.00
90	RAYTHEON CO DELAWARE NEW	01/28/09	4,478.90	12,780.00	8,301.10	264.00
12	RAYTHEON CO DELAWARE NEW	02/26/15	1,302.96	1,704.00	401.04	36.00
6	RAYTHEON CO DELAWARE NEW	06/25/15	590.40	852.00	261.60	18.00
19	RAYTHEON CO DELAWARE NEW	02/16/16	2,290.45	2,698.00	407.55	56.00
241	REYNOLDS AMERICAN INC	09/08/15	10,232.14	13,505.64	3,273.50	444.00
177	SCHLUMBERGER LTD	02/19/08	15,413.55	14,859.15	(554.40)	354.00
20	SCHLUMBERGER LTD	01/28/09	874.60	1,679.00	804.40	40.00
6	SCHLUMBERGER LTD	02/26/15	502.44	503.70	1.26	12.00
615	SUNCOR ENERGY INC NEW	06/03/16	16,976.77	20,104.35	3,127.58	527.00
205	SUNCOR ENERGY INC NEW	08/18/16	5,854.39	6,701.45	847.06	176.00
140	SUNCOR ENERGY INC NEW	10/27/16	4,356.44	4,576.60	220.16	120.00
12	ANTHEM INC	01/16/15	1,615.91	1,725.24	109.33	32.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
44	ANTHEM INC	01/20/15	6,015.67	6,325.88	310.21	115.00
44	ANTHEM INC	01/21/15	6,136.45	6,325.88	189.43	115.00
44	ANTHEM INC	01/22/15	6,215.26	6,325.88	110.62	115.00
13	ANTHEM INC	01/23/15	1,859.31	1,869.01	9.70	34.00
11	ANTHEM INC	02/26/15	1,611.94	1,581.47	(30.47)	29.00
9	ANTHEM INC	10/08/15	1,237.23	1,293.93	56.70	24.00
62	ANTHEM INC	05/13/16	8,416.05	8,913.74	497.69	162.00
406	SUNTRUST BKS INC COM	02/20/13	11,273.16	22,269.10	10,995.94	423.00
270	SUNTRUST BKS INC COM	05/09/13	8,308.79	14,809.50	6,500.71	281.00
90	SUNTRUST BKS INC COM	01/15/14	3,461.10	4,936.50	1,475.40	94.00
260	SUNTRUST BKS INC COM	09/16/14	10,241.04	14,261.00	4,019.96	271.00
5	SUNTRUST BKS INC COM	02/26/15	205.80	274.25	68.45	6.00
11	SUNTRUST BKS INC COM	06/25/15	482.68	603.35	120.67	12.00
36	SUNTRUST BKS INC COM	02/16/16	1,242.36	1,974.60	732.24	38.00
368	TOTAL S.A. SP ADR	12/07/11	19,253.76	18,756.96	(496.80)	841.00
14	TOTAL S.A. SP ADR	01/15/15	690.23	713.58	23.35	32.00
73	TOTAL S.A. SP ADR	01/16/15	3,688.94	3,720.81	31.87	167.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
64	TOTAL S.A. SP ADR	01/20/15	3,234.43	3,262.08	27.65	147.00
33	TOTAL S.A. SP ADR	02/26/15	1,749.52	1,682.01	(67.51)	76.00
43	TOTAL S.A. SP ADR	02/16/16	1,837.62	2,191.71	354.09	99.00
78	TOTAL S.A. SP ADR	06/03/16	3,706.15	3,975.66	269.51	179.00
95	3M COMPANY	06/30/09	5,692.79	16,964.15	11,271.36	422.00
2	3M COMPANY	02/26/15	339.36	357.14	17.78	9.00
9	3M COMPANY	06/25/15	1,403.91	1,607.13	203.22	40.00
92	TRAVELERS COS INC	03/11/08	4,390.46	11,262.64	6,872.18	247.00
80	TRAVELERS COS INC	01/28/09	3,238.40	9,793.60	6,555.20	215.00
30	TRAVELERS COS INC	10/08/09	1,457.10	3,672.60	2,215.50	81.00
123	UNILEVER NV NY REG SHS	01/28/09	2,887.93	5,050.38	2,162.45	147 00
258	UNILEVER NV NY REG SHS	06/29/16	11,741.55	10,593.48	(1,148.07)	308.00
120	UNILEVER NV NY REG SHS	08/18/16	5,603.76	4,927.20	(676.56)	143.00
196	UNITED PARCEL SVC CL B	03/18/13	16,724.97	22,469.44	5,744.47	612.00
2	UNITED PARCEL SVC CL B	02/26/15	203.80	229.28	25.48	7.00
111	UNITEDHEALTH GROUP INC	01/20/15	11,657.71	17,764.44	6,106.73	278.00
23	UNITEDHEALTH GROUP INC	01/21/15	2,492.45	3,680.92	1,188.47	58.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
13	UNITEDHEALTH GROUP INC	02/26/15	1,474.98	2,080.52	605.54	33.00
39	UNITEDHEALTH GROUP INC	06/25/15	4,772.76	6,241.56	1,468.80	98.00
23	UNITEDHEALTH GROUP INC	10/08/15	2,664.55	3,680.92	1,016.37	58.00
130	US BANCORP (NEW)	11/17/04	3,934.64	6,678.10	2,743.46	146.00
80	US BANCORP (NEW)	12/11/06	2,724.80	4,109.60	1,384.80	90.00
408	US BANCORP (NEW)	10/29/08	12,314.79	20,958.96	8,644.17	457.00
7	US BANCORP (NEW)	02/26/15	314.37	359.59	45.22	8.00
8	US BANCORP (NEW)	06/25/15	357.04	410.96	53.92	9.00
157	US BANCORP (NEW)	04/08/16	6,202.79	8,065.09	1,862.30	176.00
166	UNION PACIFIC CORP	01/15/14	14,141.60	17,210.88	3,069.28	402.00
11	UNION PACIFIC CORP	02/26/15	1,329.79	1,140.48	(189.31)	27.00
314	VERIZON COMMUNICATNS COM	04/20/06	9,234.96	16,761.32	7,526.36	726.00
320	VERIZON COMMUNICATNS COM	01/28/09	9,064.12	17,081.60	8,017.48	740.00
8	VERIZON COMMUNICATNS COM	02/26/15	394.80	427.04	32.24	19.00
437	WEYERHAEUSER CO	09/02/10	6,790.98	13,149.33	6,358.35	542.00
7	WEYERHAEUSER CO	06/25/15	223.23	210.63	(12.60)	9.00
750	WELLS FARGO & CO NEW DEL	07/29/08	22,248.67	41,332.50	19,083.83	1,140.00

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TRUST MANAGEMENT ACCOUNT

KARDOS FAMILY FOUNDATION

Current Principal Portfolio Summary

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
200	WELLS FARGO & CO NEW DEL	01/28/09	4,012.00	11,022.00	7,010.00	304.00
70	WELLS FARGO & CO NEW DEL	10/08/09	2,045.40	3,857.70	1,812.30	107.00
23	WELLS FARGO & CO NEW DEL	02/26/15	1,270.06	1,267.53	(2.53)	35.00
30	WELLS FARGO & CO NEW DEL	05/28/15	1,686.50	1,653.30	(33.20)	46.00
97	WELLS FARGO & CO NEW DEL	06/25/15	5,558.79	5,345.67	(213.12)	148.00
160	WELLS FARGO & CO NEW DEL	02/16/16	7,718.37	8,817.60	1,099.23	244.00
	Total Equities		**1,517,468.31**	**2,061,082.15**	**543,613.84**	**51,282.00**
	Mutual Funds/Closed End Funds/UIT					
7,057	BLACKROCK STRATEGIC INCOME OPPRTNTS PTF INST	03/04/14	71,668.60	69,370.31	(2,298.29)	1,990.00
	Total Mutual Funds/Closed End Funds/UIT		**71,668.60**	**69,370.31**	**(2,298.29)**	**1,990.00**

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