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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS % NEIL SHAPIRO		A Employer identification number 37-1501785	
Number and street (or P.O. box number if mail is not delivered to street address) 9 WEST 57TH STREET 32ND FLOOR		Room/suite	B Telephone number (see instructions) (929) 394-0002
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 26,069,775		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	22,998,716			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	44	44		
	4 Dividends and interest from securities	106,769	106,769		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	7,316,097			
	b Gross sales price for all assets on line 6a _____ 8,688,098				
	7 Capital gain net income (from Part IV, line 2)		7,316,097		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	30,421,626	7,422,910		
	13 Compensation of officers, directors, trustees, etc	487,500			487,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	74,691			74,691
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	23,500	0	0	23,500
	c Other professional fees (attach schedule)	10,875			10,875
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	85,500			
	19 Depreciation (attach schedule) and depletion	6,189			
	20 Occupancy				
	21 Travel, conferences, and meetings	5,926			5,926
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,627			11,627
	24 Total operating and administrative expenses. Add lines 13 through 23	705,808	0	0	614,119
	25 Contributions, gifts, grants paid	10,094,600			10,094,600
	26 Total expenses and disbursements. Add lines 24 and 25	10,800,408	0	0	10,708,719
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	19,621,218			
	b Net investment income (if negative, enter -0-)		7,422,910		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	363,376	617,568	617,568
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	11,530,440	25,700,659	25,434,187
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	24,209	18,020	18,020	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,918,025	26,336,247	26,069,775	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	11,918,025	26,336,247	
30 Total net assets or fund balances (see instructions)	11,918,025	26,336,247		
31 Total liabilities and net assets/fund balances (see instructions) .	11,918,025	26,336,247		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,918,025
2 Enter amount from Part I, line 27a	2	19,621,218
3 Other increases not included in line 2 (itemize) ▶ _____	3	55,000
4 Add lines 1, 2, and 3	4	31,594,243
5 Decreases not included in line 2 (itemize) ▶ _____	5	5,257,996
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	26,336,247

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,316,097
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	8,187,544	10,459,730	0 782768
2014	8,809,164	10,667,969	0 825758
2013	9,704,491	8,125,256	1 194361
2012	6,518,092	7,631,394	0 854116
2011	3,779,759	11,275,306	0 335225
2 Total of line 1, column (d)			2 3 992228
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 798446
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 22,312,008
5 Multiply line 4 by line 3			5 17,814,934
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 74,229
7 Add lines 5 and 6			7 17,889,163
8 Enter qualifying distributions from Part XII, line 4			8 10,708,719

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	148,458
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	148,458
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	148,458
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	43,519
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	110,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	153,519
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,061
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 5,061 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.hutchinsfamilyfoundation.org</u>	13	Yes	
14	The books are in care of <u>NEIL SHAPIRO</u> Telephone no <u>(212) 275-1556</u>			

Located at C/O TAG ASSOC 810 7TH AVE 7TH FLOOR NEW YORK NY ZIP+4 10019

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b	No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870	6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GLENN H HUTCHINS 9 west 57th street 32nd floor NEW YORK, NY 10019	CHAIRMAN/TREASURER 0	0	0	0
DEBORAH D HUTCHINS 9 west 57th street 32nd floor NEW YORK, NY 10019	PRESIDENT/SECRETARY 0	0	0	0
SCOTT A CARLSON 9 west 57th street 32nd floor NEW YORK, NY 10019	EXECUTIVE DIRECTOR 22 0	325,000	27,945	0
HAROLD J SCHROEDER 9 west 57th street 32nd floor NEW YORK, NY 10019	DIRECTOR OF FUNDED RESEARCH 22 0	162,500	23,867	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	22,124,260
b	Average of monthly cash balances.	1b	527,525
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	22,651,785
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,651,785
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	339,777
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	22,312,008
6	Minimum investment return. Enter 5% of line 5.	6	1,115,600

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,115,600
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	148,458
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	148,458
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	967,142
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	967,142
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	967,142

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	10,708,719
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	10,708,719
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	10,708,719

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				967,142
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	3,216,198			
b From 2012.	6,138,884			
c From 2013.	9,323,627			
d From 2014.	8,330,909			
e From 2015.	7,793,323			
f Total of lines 3a through e.	34,802,941			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>10,708,719</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				967,142
e Remaining amount distributed out of corpus	9,741,577			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,544,518			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	3,216,198			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	41,328,320			
10 Analysis of line 9				
a Excess from 2012.	6,138,884			
b Excess from 2013.	9,323,627			
c Excess from 2014.	8,330,909			
d Excess from 2015.	7,793,323			
e Excess from 2016.	9,741,577			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED, NY 10019			SEE SCHEDULE ATTACHED	10,094,600
Total ► 3a				10,094,600
b <i>Approved for future payment</i> SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED, NY 10019			SEE SCHEDULE ATTACHED	8,800,000
Total ► 3b				8,800,000

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	44	
4 Dividends and interest from securities. . . .			14	106,769	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	7,316,097	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				7,422,910	
13 Total. Add line 12, columns (b), (d), and (e).			13		7,422,910

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name WILLIAM ZATORSKI	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00846377
Firm's name ▶ PricewaterhouseCoopers LLP				Firm's EIN ▶
Firm's address ▶ 300 Madison Avenue New York, NY 10017				Phone no (646) 471-3000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
367 00 SHARES OF AEROHIVE NETWORKS, INC	D	2016-02-17	2016-05-26
38,190 00 SHARES OF NASDAQ OMX GROUP, INC	D	2011-02-11	2016-05-26
877 00 SHARES OF PACIFIC BIOSCIENCES OF CALIFORNIA, INC	D	2015-11-24	2016-05-26
10,356 00 SHARES OF ZYNGA INC	D	2016-05-31	2016-09-14
30,400 00 SHARES OF ALIBABA GROUP HOLDING LIMITED	D	2014-09-24	2016-10-04
32,000 00 SHARES OF ALIBABA GROUP HOLDING LIMITED	D	2014-09-24	2016-11-18
BOSTON PRIVATE CLASS ACTION PROCEEDS	P	2015-01-01	2016-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,316		1,326	990
2,474,610		496,470	1,978,140
7,806		2,280	5,526
28,914		1,657	27,257
3,204,186		425,904	2,778,282
2,968,749		444,364	2,524,385
1,517		0	1,517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			990
			1,978,140
			5,526
			27,257
			2,778,282
			2,524,385
			1,517

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

GLENN H HUTCHINS
9 W 57TH ST 32ND FL NEW YORK NY

TY 2016 Accounting Fees Schedule**Name:** HUTCHINS FAMILY FOUNDATION INC

C/O GLENN H HUTCHINS

EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRICEWATERHOUSECOOPERS LLP	23,500			23,500

TY 2016 All Other Program Related Investments Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Amortization Schedule

Name: HUTCHINS FAMILY FOUNDATION INC

C/O GLENN H HUTCHINS

EIN: 37-1501785

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LOGO	2015-05-01	12,211	543	15 0	814			1,357

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE DVLPMNT	2015-05-01	32,248	3,583	SL	3	5,375			

TY 2016 Investments Corporate Stock Schedule**Name:** HUTCHINS FAMILY FOUNDATION INC

C/O GLENN H HUTCHINS

EIN: 37-1501785

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NASDAQ OMX GROUP, INC.	0	0
ALIBABA GROUP HOLDING LIMITED	20,497,364	20,769,435
PACIFIC BIOSCIENCES OF CA	0	0
SABRE CORP.	5,203,295	4,664,752

TY 2016 Other Assets Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WEBSITE DEVELOPMENT	12,541	7,166	7,166
LOGO & VISUAL IDENTITY SYSTEM	11,668	10,854	10,854

TY 2016 Other Decreases Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Description	Amount
UNREALIZED APPRECIATION ON	0
CONTRIBUTED SECURITIES	5,256,496
CHECKS WRITTEN IN '15 CLEARED IN '16	1,500

TY 2016 Other Expenses Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ALM MEDIA	150			150
PAYROLL SERVICE FEES	5,722			5,722
DELAWARE FILINGS	823			823
NYS DEPARTMENT OF LAW	750			750
INSURANCE	2,037			2,037
ADR FEES	1,942			1,942
MISCELLANEOUS EXPENSES	203			203

TY 2016 Other Increases Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Description	Amount
CHECKS WRITTEN IN '16 CLEARED IN '17	55,000

TY 2016 Other Professional Fees Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAG ASSOCIATES LLC	10,425			10,425
VIKIMEDIA	450			450

TY 2016 Taxes Schedule

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT	85,500			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2016
	Name of the organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table	\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	See Additional Data Table	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 37-1501785
Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	NORTH ISLAND LLC	\$ 1,798	Person ☒
	51 W 52ND ST 30TH FL		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>2</u>	GLENN H HUTCHINS	\$ 3,162,395	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>3</u>	GLENN H HUTCHINS	\$ 3,592,142	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>4</u>	GLENN H HUTCHINS	\$ 1,910,245	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>5</u>	JAMES ALEXANDER HUTCHINS TRUST 11	\$ 13,333	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>6</u>	PHILIP BRIDGE HUTCHINS TRUST 113	\$ 13,333	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	GLENN H HUTCHINS	\$ 1,266,905	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>8</u>	GLENN H HUTCHINS	\$ 2,100,000	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☐ (Complete Part II for noncash contribution)
<u>9</u>	GLENN H HUTCHINS	\$ 2,103,247	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>10</u>	GLENN H HUTCHINS	\$ 6,087,224	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>11</u>	GLENN H HUTCHINS	\$ 1,178,878	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☒ (Complete Part II for noncash contribution)
<u>12</u>	GLENN H HUTCHINS	\$ 100,000	Person ☒
	9 W 57TH ST		Payroll ☐
	NEW YORK, NY10019		Noncash ☐ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	GLENN H HUTCHINS	\$ 1,469,216	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contribution)
	9 W 57TH ST		
	NEW YORK, NY 10019		

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	367 SHARES OF AEROHIVE NETWORKS, INC	<u>\$ 1,798</u>	<u>2016-02-17</u>
<u>2</u>	115,038 SHARES OF SABRE CORP	<u>\$ 3,162,395</u>	<u>2016-03-28</u>
<u>3</u>	45,321 SHARES OF ALIBABA GROUP HOLDINGS LIMITED	<u>\$ 3,592,142</u>	<u>2016-04-25</u>
<u>4</u>	23,893 SHARES OF ALIBABA GROUP HOLDINGS LIMITED	<u>\$ 1,910,245</u>	<u>2016-05-11</u>
<u>5</u>	5,178 SHARES OF ZYNGA, INC	<u>\$ 13,333</u>	<u>2016-05-31</u>
<u>6</u>	5,178 SHARES OF ZYNGA, INC	<u>\$ 13,333</u>	<u>2016-05-31</u>
<u>7</u>	16,363 SHARES OF ALIBABA GROUP HOLDINGS LIMITED	<u>\$ 1,266,905</u>	<u>2016-06-09</u>
<u>8</u>	25,400 SHARES OF ALIBABA GROUP HOLDINGS LIMITED	<u>\$ 2,103,247</u>	<u>2016-07-28</u>
<u>9</u>	63,614 SHARES OF ALIBABA GROUP HOLDINGS LIMITED	<u>\$ 6,087,224</u>	<u>2016-08-22</u>
<u>10</u>	11,075 SHARES OF ALIBABA GROUP HOLDINGS LIMITED	<u>\$ 1,178,878</u>	<u>2016-09-30</u>

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>11</u>	16,155 SHARES OF ALIBABA GROUP HOLDINGS LIMITED	<u>\$ 1,469,216</u>	<u>2016-12-06</u>

HUTCHINS FAMILY FOUNDATION INC
EIN 37-1501785
ATTACHMENT TO 2016 FORM 990PF, PART XV-LINE 3, APPROVED FOR FUTURE PAYMENT

Recipient Name & Address	Relation to Substantial Contributor And Status of Recipient	Purpose of Grant Or Contribution	Amount
The Fund for Public Schools 52 Chambers Street, Rm 305 New York, NY 10007	None Public Charity	To provide support for improving New York City's public schools	800,000
Trustees For Harvard University 1033 Massachusetts Ave, Ste 3 Cambridge, MA 02138	None Public Charity	To support the University of Harvard	8,000,000
Total amounts approved for future payment			8,800,000

HUTCHINS FAMILY FOUNDATION INC
EIN 37-1501785

ATTACHMENT TO 2016 FORM 990PF, PART XV-LINE 3, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name & Address	Relation to Substantial Contributor And Status of Recipient	Purpose of Grant Or Contribution	Amount
American Academy of Arts & Sciences 136 Irving Street Cambridge, MA 02138	None Public Charity	To convene leaders from the academic, business, and government sectors to address critical challenges facing our global society	10,000
The Barack Obama Foundation 5235 S Harper CT STE 1140 Chicago, IL 60615	None Public Charity	To support the development of next generation active citizens and leaders	1,000,000
Bring Change to Mind 155 Sansome Street, Suite 530 San Francisco, California 94104	None Public Charity	To end the stigma and discrimination surrounding mental illness	10,000
Brooklyn Academy of Music 30 Lafayette Avenue Brooklyn, NY11217	None Public Charity	To provide charitable funding support for emerging artists and innovative modern masters	5,000
Brookings Institution 1775 Massachusetts Avenue Washington, DC 20036	None Public Charity	To improving the performance of American institutions and the quality of the policies they make	2,140,000
Cape Eleuthera Foundation Inc 2500 Main Street, PO Box 6008 Suite Lawrenceville, NJ 08648	None Public Charity	To provide charitable funding support for education, scientific research, community leadership, and sustainable technologies on the island of Eleuthera and throughout the world	50,000
Center for American Progress 1333 H Street NW 10th Floor Washington, DC 20005	None Public Charity	To support non-partisan research and education dedicated to advancing progressive policy ideas	1,000,000
The Chapin School 100 East End Avenue New York, NY 10028	None Public Charity	To prepare young women to thrive and lead through the pursuit of academic excellence	1,000
Dalhousie University Foundation C/O T Parkin 4 East 89th St, No 2F New York, NY 10128	None Public Charity	To support the advancement and dissemination of knowledge	5,000
Chronic Fatigue Initiative 9 West 57th Street, 32nd Floor New York, NY 10019	None Nonoperating Private Foundation (See ER Report)	To support research to determine the cause of chronic fatigue syndrome and to discover and facilitate science-based strategies for diagnosis and treatment of the disease	200,000

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Recipient Name & Address	Relation to Substantial Contributor And Status of Recipient	Purpose of Grant Or Contribution	Amount
Friends Seminary 222 East 16th Street New York, NY 10003	None Public Charity	To educate students from kindergarten through twelfth grade, adhering to the values of the Religious Society of Friends	1,000
Gladney Center for Adoption 48 Wall Street, Suite 703 New York, NY 10005	None Public Charity	To provide new housing for expecting mothers who are parenting other children while they are making their adoption plan	60,000
House of Prayer, Inc 5884 Riverdale Drive Jamestown, NC 27282	None Public Charity	To support Christian recovery and spiritual transformation of men bound by the strongholds of addiction	1,000
Trustees For Harvard University 1033 Massachusetts Ave, Ste 3 Cambridge, MA 02138	None Public Charity	To facilitate Harvard University's scientific, literary, and educational activities	5,123,100
Job Path Inc 22 W 38th St Fl 11 New York, NY 10018	None Public Charity	To provide charitable funding support for people with developmental disabilities in their efforts to make choices about their lives and participate in community life	7,500
Lawrenceville School 2500 Main St Lawrenceville, NJ 08648	None Public Charity	To seek to inspire and educate young people of special promise for responsible leadership, personal fulfillment, and enthusiastic participation in an increasingly complex world with high standards of character and scholarship, we teach young people the value of honest work, respect for difference, and responsibility for the well-being of their community	100,000
Madison Square Boys and Girls Club Inc 773 Third Avenue, 2nd Floor New York, NY 10017	None Public Charity	To save and enhance the lives of NYC boys and girls who by means of economic and/or social factors are most in need of its services	1,000
Montana Land Reliance P O Box 355 Helena, MT 59624	None Public Charity	To partner with landowners to provide permanent protection for private lands that are significant for agricultural production, forest resources, fish and wildlife habitat, and open space	25,000
MV Youth PO Box 65 Chilmark, MA 02535	None Public Charity	To benefit local organizations working with youth and provide scholarships to high school seniors with records of achievement and financial need	5,000

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Recipient Name & Address	Relation to Substantial Contributor And Status of Recipient	Purpose of Grant Or Contribution	Amount
New Visions for Public Schools Inc 320 West 13th Street 6th Floor New York, NY 10014	None Public Charity	Improving quality of education in NYC public schools and ensuring that all students have access to effective schools that enable them to graduate from high school fully prepared for college and career	50,000
Operation Hope Inc 707 Wilshire Blvd Los Angeles, CA	None Public Charity	Expand economic opportunity in underserved communities through financial education and empowerment	5,000
Playwrights Horizons 416 W 42nd Street New York, NY 10036	None Public Charity	To support the development of contemporary American playwrights, composers and lyricists, and to the production of their new work	5,000
Robin Hood 826 Broadway 9th Floor New York, NY 10003	None Public Charity	To provide charitable funding support for New York's poorest neighborhoods through programs and schools	10,000
Rye Police Association Scholarship Fund P O Box 246 Rye, NY 10580	None Public Charity	To provide support for the welfare of its members by promoting and encouraging sociability, morality and athletics	5,000
St Paul's Foundation P O Box 514 Millbrook, NY 12545	None Public Charity	To apply the teaching and principles of St Paul in identity based conflicts and encourage local communities to work together to solve common issues	10,000
The Fund for Public Schools 52 Chambers Street, Rm 305 New York, NY 10007	None Public Charity	To provide support for improving New York City's public schools	200,000
UNC at Chapel Hill P O Box 309 Chapel Hill, NC 27514-0309	None Public Charity	To support the University of North Carolina at Chapel Hill	25,000
Vassar College 124 Raymond Avenue Box 12 Poughkeepsie, NY 12604	None Public charity	To provide an undergraduate education in a coeducational, residential experience	40,000
Total Contributions made			10,094,600