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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation
KRUEGER AGNES TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
111 WEST MONROE STREET TAX DIV 10C

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

A Employer identification number
36-7493574

B Telephone number (see instructions)
312-461-5154

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,842,316.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	45,081.	45,081.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-35,448.			
	b Gross sales price for all assets on line 6a 292,967				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	655.	655.		STMT 2	
12 Total. Add lines 1 through 11	10,288.	45,736.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	18,320.	9,160.		9,160.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,680.	840.	NONE	840.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	4,845.	672.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	15.			15.
	24 Total operating and administrative expenses. Add lines 13 through 23.	24,860.	10,672.	NONE	10,015.
	25 Contributions, gifts, grants paid	71,028.			71,028.
26 Total expenses and disbursements Add lines 24 and 25	95,888.	10,672.	NONE	81,043.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-85,600.				
b Net investment income (if negative, enter -0)		35,064.			
c Adjusted net income (if negative, enter -0).					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	848.	337.	337.
	2	Savings and temporary cash investments	255,661.	135,894.	135,894.
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	735,700.	750,281.	983,294.
	c	Investments - corporate bonds (attach schedule)	699,120.	719,286.	722,791.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)		
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)			
15		Other assets (describe ▶ <u>DUE FROM BROKER</u>)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,691,329.	1,605,798.	1,842,316.
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>		and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,691,329.	1,605,798.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,691,329.	1,605,798.		
31	Total liabilities and net assets/fund balances (see instructions)	1,691,329.	1,605,798.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,691,329.
2	Enter amount from Part I, line 27a	2 -85,600.
3	Other increases not included in line 2 (itemize) ▶ <u>TIMING DIFFERENCE</u>	3 69.
4	Add lines 1, 2, and 3	4 1,605,798.
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,605,798.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)

(b) How acquired
P - Purchase
D - Donation
(c) Date acquired (mo., day, yr.)
(d) Date sold (mo., day, yr.)

1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 292,967.		328,415.	-35,448.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-35,448.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-35,448.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	48,446.	1,844,514.	0.026265
2014	59,824.	1,873,249.	0.031936
2013	72,781.	1,777,309.	0.040950
2012	81,527.	1,673,506.	0.048716
2011	45,692.	1,642,420.	0.027820

2 Total of line 1, column (d)	2	0.175687
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.035137
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,850,901.
5 Multiply line 4 by line 3.	5	65,035.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	351.
7 Add lines 5 and 6.	7	65,386.
8 Enter qualifying distributions from Part XII, line 4	8	81,043.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total tax due is 2,181. Refunded amount is 2,181.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, Yes, and No. Includes questions about political activities, unrelated business income, and state registration.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes X No
14 The books are in care of SEE STATEMENT 6 Telephone no Located at ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes No X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b Yes No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) 3b Yes No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BMO HARRIS BANK N.A. 111 W. MONROE ST., TAX DIVISION 10C, CHICAGO, IL 6060	TRUSTEE 2	18,320.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,690,382.
b	Average of monthly cash balances	1b	188,705.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,879,087.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,879,087.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,186.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,850,901.
6	Minimum investment return. Enter 5% of line 5	6	92,545.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	92,545.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	351.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	351.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,194.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4.	5	92,194.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	92,194.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	81,043.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	81,043.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	351.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	80,692.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				92,194.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			71,028.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ <u>81,043.</u>				
a Applied to 2015, but not more than line 2a			71,028.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount.				10,015.
e Remaining amount distributed out of corpus. . . .	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				82,179.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012 . . .	NONE			
b Excess from 2013 . . .	NONE			
c Excess from 2014 . . .	NONE			
d Excess from 2015 . . .	NONE			
e Excess from 2016 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 10</p>				71,028.
Total				3a 71,028.
<p>b Approved for future payment</p>				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes. Includes the text 'NOT APPLICABLE'.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABERDEEN EMER MKTS-INST	810.	810.
BANK OF AMER CRP 6.500% 8/01/16	1,625.	1,625.
BLACKSTONE ALT MULTI-STRAT-I	345.	345.
BMO TAX FREE MMKT PREMIER	147.	147.
BMO GOVERNMENT MMKT PREMIER	66.	66.
CATERP FIN SERV MTN 5.500% 3/15/16	1,375.	1,375.
DODGE & COX INTL STOCK FUND	1,565.	1,565.
DODGE & COX INCOME FUND MUTUAL FUND	7,640.	7,640.
EMERSON ELECTRIC 5.250% 10/15/18	1,313.	1,313.
FEDERATED ULTRA SHORT FD-INS	1,022.	1,022.
FRANKLIN FLT RTE DLY ACC-ADV	3,771.	3,771.
GATEWAY FUND-Y	2,083.	2,083.
GEN ELEC CAP CRP MTN 5.625% 9/15/17	1,406.	1,406.
GOLDMAN SACHS 5.350% 1/15/16	669.	669.
HARRIS ASSOCIATES INVNT TR OAKMARK INTERN	1,202.	1,202.
HARRIS ASSOCIATES INVNT TR OAKMARK INTL S	962.	962.
HONEYWELL INTL 5.400% 3/15/16	675.	675.
JOHN HANCOCK III-DISC M/C-IS	434.	434.
MERGER FUND-INST	337.	337.
MORGAN STANLEY INS FR EMG-I	310.	310.
PIMCO FDS PAC INVNT MGMT SER REAL RETURN	323.	323.
POWERSHARES PREFERRED PORT	3,156.	3,156.
S & P 500 DEPOSITARY RECEIPT TR UNIT SER	5,379.	5,379.
TWEEDY BROWNE FUND INC GLOBAL VALUE FUND	2,303.	2,303.
UNITED TECH CORP 5.375% 12/15/17	1,291.	1,291.
VANGUARD FIXED INCOME SECS FD SHORT TERM	1,276.	1,276.
VANGUARD REIT ETF	847.	847.
VANGUARD INDEX TR 500 INDEX FD ADMIRAL S	2,749.	2,749.
TOTAL	45,081.	45,081.

KRUEGER AGNES TRUST

36-7493574

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
JPMORGAN ALERIAN MLP INDEX FUND	655.	655.
TOTALS	655.	655.

KRUEGER AGNES TRUST

36-7493574

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,680.	840.		840.
TOTALS	1,680.	840.	NONE	840.

KRUEGER AGNES TRUST

36-7493574

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	1,641.	
FEDERAL ESTIMATES - PRINCIPAL	2,532.	
FOREIGN TAXES ON QUALIFIED FOR	672.	672.
TOTALS	4,845.	672.

KRUEGER AGNES TRUST

36-7493574

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE -	15.	15.
TOTALS	----- 15. =====	----- 15. =====

KRUEGER AGNES TRUST

36-7493574

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: MR. HECTOR AHUMADA
C/O BMO HARRIS BANK
ADDRESS: 111 W. MONROE ST., TAX DIVISION 10C
CHICAGO, IL 60603

TELEPHONE NUMBER: (312)461-5154

STATEMENT 6

KRUEGER AGNES TRUST
FORM 990PF, PART XV - LINES 2a - 2d
=====

36-7493574

RECIPIENT NAME:

KRUEGER AGNES TRUST C/O BMO HARRIS BANK N.A.

ADDRESS:

111 W. MONROE ST. TAX DIVISION 10C
CHICAGO, IL 60603

RECIPIENT'S PHONE NUMBER: 312-461-5154

FORM, INFORMATION AND MATERIALS:

SEE APPLICATION FORM ATTACHED

SUBMISSION DEADLINES:

N/A

RESTRICTIONS OR LIMITATIONS ON AWARDS:

N/A

STATEMENT 7

RECIPIENT NAME:
ADAM VELLEUER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
TIMOTHY FOSZCZ
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
ERIN MCCOY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
BENJAMIN KARON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 3,028.

=====

RECIPIENT NAME:
SHELBY SANDERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
KATIE SIEGER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
EMILY LEONTYEV
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
JOSEPH SNYDER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
NOLAN ROTH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
STEPHANIE BLOCK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
GRACE HAYES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
NATHAN HEALY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,000.

TOTAL GRANTS PAID: 71,028.
=====



• Details of assets in your account

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM									
CASH	336.940		1.0000		336.94	336.94	0.00	0.00	0.00%
BMO GOVERNMENT MMKT PREMIER	113,257.010		1.0000		113,257.01	113,257.01	0.00	173.56	0.15%
BMO GOVERNMENT MMKT PREMIER (INCOME INVESTMENT)	22,638.600		1.0000		22,638.60	22,638.60	0.00	34.69	0.15%
TOTAL CASH & SHORT-TERM					\$136,232.55	\$136,232.55	\$0.00	\$208.25	.15%
FIXED INCOME/LOW VOLATILITY									
Corporate and other taxable									
EMERSON ELECTRIC CO DTD 01/15/2008 5.250% 10/15/2018 NON CALLABLE MOODYS: A2 S&P: A	25,000.000		106.4120		26,603.00	28,598.91	-1,995.91	1,312.50	4.93%
GENERAL ELEC CAP CORP MEDIUM TERM NOTE DTD 09/24/2007 5.625% 09/16/2017 NON CALLABLE MOODYS: A1 S&P: AA-	25,000.000		103.0750		25,768.75	28,892.50	-3,123.75	1,406.25	5.46%
Taxable funds									
DODGE & COX INCOME FUND MUTUAL FUND	18,103.291		13.5900		246,023.72	247,650.59	-1,626.87	7,929.24	3.22%
FEDERATED ULTRASHORT BOND FUND	8,741.987		9.1000		79,552.08	79,681.50	-129.42	1,022.81	1.29%
PIMCO REAL RETURN FUND	3,332.727		10.9200		36,393.38	36,455.84	-62.26	363.27	1.00%
POWERSHARES PREFERRED PORTFOLIO	3,685.000		14.2300		52,437.55	52,132.84	304.71	3,154.36	6.01%
VANGUARD SHORT-TERM INVESTMENT GRADE FUND	5,612.723		10.6300		59,663.25	60,000.00	-336.75	1,234.80	2.07%
Total Corporate and other taxable					\$526,441.73	\$533,411.98	-\$6,970.25	\$16,423.23	3.12%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
Alternatives-Low Volatility										
Hedge funds										
BLACKSTONE ALTERNATIVE MULTI-STRATEGY FUND	BXMIX	7,455,000	10.2100		76,116.55	72,171.20		3,944.35	0.00	0.00%
THE MERGER FUND Opportunistic low volatility	MERIX	2,425,000	15.5600		37,733.00	36,595.55		1,147.45	337.08	0.89%
FRANKLIN FLOATING RATE DAILY ACCESS FUND	FDAAX	9,280,000	8.8900		82,499.20	77,116.80		5,382.40	3,623.36	4.63%
Total Alternatives-Low Volatility					\$196,347.75	\$185,873.55		\$10,474.20	\$4,160.44	2.12%
TOTAL FIXED INCOME/LOW VOLATILITY EQUITY/HIGH VOLATILITY					\$722,789.48	\$719,285.53		\$3,503.95	\$20,583.67	2.85%
U.S. equity funds										
JOHN HANCOCK FUNDS III - DISCIPLINED VALUE MID CAP FUND Small cap value	JVMIX	2,225,837	21.4700		47,788.72	42,045.20		5,743.52	0.00	0.00%
SPDR S&P 500 ETF TRUST Large cap diversified equity	SPY	1,185,000	223.5300		264,883.05	140,794.53		124,088.52	5,378.72	2.03%
VANGUARD 500 INDEX FUND Large cap diversified equity	VFIAX	659,349	206.5700		136,201.72	71,977.44		64,224.28	2,748.83	2.02%
Total U.S. equity funds					\$448,873.49	\$254,817.17		\$194,056.32	\$8,127.55	1.81%
International										
ABERDEEN EMERGING MARKETS FUND Emerging	ABEMX	4,450,000	12.5600		55,892.00	46,547.00		9,345.00	74.23	0.13%
DODGE & COX INTERNATIONAL STOCK FUND Developed large cap	DODFX	1,740,645	38.1000		66,318.57	64,001.47		2,317.10	1,481.29	2.23%





BMO Wealth Management
BMO Private Bank

KRUEGER AGNES IRREV TR DTD 9-9-87

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December 1, 2016 to December 31, 2016

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
MORGAN STANLEY INSTITUTIONAL FUND INC - FRONTIER EMERGING MARKETS PORTFOLIO Emerging	1,024.693		17.3900		17,819.41	19,694.60		-1,875.19	0.00	0.00%
OAKMARK INTERNATIONAL FUND Developed large cap	3,055.205		22.7000		69,353.15	72,083.14		-2,729.99	1,026.55	1.48%
OAKMARK INTERNATIONAL SMALL CAP FUND CLASS I Developed small cap	2,446.922		14.6000		35,725.06	36,216.00		-490.94	0.00	0.00%
TWEEDY BROWNE GLOBAL VALUE FUND Developed large cap	4,771.762		25.0400		119,484.92	108,835.66		10,649.26	1,393.35	1.17%
Total International Alternatives-High Volatility Hedge funds					\$364,593.11	\$347,377.87		\$17,215.24	\$3,975.42	1.09%
GATEWAY FUND Total return hedge funds	4,221.834		30.8300		130,159.14	116,731.47		13,427.67	2,081.36	1.60%
Total Alternatives-High Volatility REITS					\$130,159.14	\$116,731.47		\$13,427.67	\$2,081.36	1.60%
JPMORGAN ALERIAN MLP INDEX FUND Domestic reits	315.000		31.6100		9,957.15	6,778.36		3,178.79	654.67	6.57%
VANGUARD REIT ETF Domestic reits	360.000		82.5300		29,710.80	24,575.22		5,135.58	1,431.36	4.82%
Total REITS					\$39,667.95	\$31,353.58		\$8,314.37	\$2,085.93	5.26%
TOTAL EQUITY/HIGH VOLATILITY					\$983,293.69	\$750,280.09		\$233,013.60	\$16,270.26	1.65%
TOTAL ASSETS IN YOUR ACCOUNT					\$1,842,315.72	\$1,605,798.17		\$236,517.55	\$37,062.18	2.01%

8K