



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation JOHN & WEEZIE GATES CHARITABLE TRUST C/O JOHN GATES JR		A Employer identification number 36-7193328	
Number and street (or P O box number if mail is not delivered to street address) 410 N MICHIGAN AVENUE No 333		Room/suite	B Telephone number (see instructions) (312) 578-1600
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60611			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,960,727		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	83,741	83,089		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	72,244			
	b Gross sales price for all assets on line 6a				
		293,312			
	7 Capital gain net income (from Part IV, line 2)		72,244		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	834,501	0		
	12 Total. Add lines 1 through 11	990,486	155,333		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	20,864	20,864		0
	c Other professional fees (attach schedule)				
	17 Interest	475	475		0
	18 Taxes (attach schedule) (see instructions)	1,356	1,356		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	15,934	0		14,352
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,330	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	40,959	22,695		14,352
	25 Contributions, gifts, grants paid	531,307			531,307
	26 Total expenses and disbursements. Add lines 24 and 25	572,266	22,695		545,659
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	418,220			
	b Net investment income (if negative, enter -0-)		132,638		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	75,468	102,256	102,256		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	702,065	562,500	598,500		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	3,470,244	3,951,241	4,259,971		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,247,777	4,615,997	4,960,727			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	310,000	260,000			
	23	Total liabilities (add lines 17 through 22)	310,000	260,000			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	3,937,777	4,355,997			
	30	Total net assets or fund balances (see instructions)	3,937,777	4,355,997			
31	Total liabilities and net assets/fund balances (see instructions) .	4,247,777	4,615,997				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,937,777
2	Enter amount from Part I, line 27a	2	418,220
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,355,997
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,355,997

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a WACHOVIA CORP LITIGATION SETTLEMENT	P	2016-01-01	2016-12-31
b JPM #7007 CAPITAL GAIN DISTRIBUTION	P	2016-01-01	2016-12-31
c REDEMPTION OF WHITEbox	P		2016-01-26
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,163			20,163
b 2,906			2,906
c 270,243		221,068	49,175
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			20,163
b			2,906
c			49,175
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	72,244
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	485,785	4,718,402	0 102955
2014	260,568	6,468,467	0 040283
2013	735,366	6,687,505	0 109961
2012	999,888	6,248,651	0 160017
2011	720,338	6,631,307	0 108627

2 Total of line 1, column (d)	2	0 521843
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 104369
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,669,537
5 Multiply line 4 by line 3	5	487,355
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,326
7 Add lines 5 and 6	7	488,681
8 Enter qualifying distributions from Part XII, line 4	8	545,659

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,326
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,326
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,326
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,826
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,826
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	500
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 500 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JOHN GATES JR Telephone no ► (312) 578-1600			

Located at ► 410 N MICHIGAN AVENUE SUITE 333 CHICAGO IL ZIP+4 ► 60611

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN S GATES JR 410 N MICHIGAN AVENUE SUITE 333 CHICAGO, IL 60611	TRUSTEE 2 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,966,366
b	Average of monthly cash balances.	1b	174,453
c	Fair market value of all other assets (see instructions).	1c	1,599,828
d	Total (add lines 1a, b, and c).	1d	4,740,647
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,740,647
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,110
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,669,537
6	Minimum investment return. Enter 5% of line 5.	6	233,477

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	233,477
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,326
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,326
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	232,151
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	232,151
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	232,151

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	545,659
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	545,659
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,326
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	544,333

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				232,151
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	402,945			
b From 2012.	690,049			
c From 2013.	403,792			
d From 2014.				
e From 2015.	258,725			
f Total of lines 3a through e.	1,755,511			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>545,659</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				232,151
e Remaining amount distributed out of corpus	313,508			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,069,019			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	402,945			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,666,074			
10 Analysis of line 9				
a Excess from 2012.	690,049			
b Excess from 2013.	403,792			
c Excess from 2014.				
d Excess from 2015.	258,725			
e Excess from 2016.	313,508			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) JOHN S GATES JR	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	531,307
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	83,741	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	834,501	
8 Gain or (loss) from sales of assets other than inventory			18	72,244	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		990,486	0
13 Total. Add line 12, columns (b), (d), and (e).			13		990,486

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--|--------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | | 1a(1) | No |
| (2) Other assets. | | 1a(2) | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | No |
| (4) Reimbursement arrangements. | | 1b(4) | No |
| (5) Loans or loan guarantees. | | 1b(5) | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2017-11-09	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Brian Carter		2017-11-08		P00369660
	Firm's name ▶ PLANTE & MORAN PLLC				Firm's EIN ▶ 38-1357951
	Firm's address ▶ 10 S Riverside Plaza 9th Floor Chicago, IL 60606				Phone no (312) 207-1040

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEX P SHARPE SCHOLARSHIP FUND 3330 KING STREET ALEXARDRIA, VA 22302	N/A	PUBLIC CHARITY	GENERAL FUND	4,400
AMERICAN ENTERPRISE INSTITUTE 1150 17TH ST NW, DC 20036	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
ANN & ROBERT H LURIE CHILDREN'S HOSPITAL 541 W HAWTHORNE PLACE CHICAGO, IL 60657	N/A	PUBLIC CHARITY	GENERAL FUND	10,000
BOYS AND GIRLS CLUB OF MARTIN COUNTY 11500 SE LARES AVE HOBE SOUND, FL 33475	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
CHICAGO CITY DAY SCHOOL ANNUAL FUND 541 W HAWTHORNE PLACE CHICAGO, IL 60657	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
Total ► 3a				531,307

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO INTERNATIONAL CHARTER SCHOOL 541 W HAWTHORNE PLACE CHICAGO, IL 60657	N/A	PUBLIC CHARITY	GENERAL FUND	2,000
THE CHICAGO LIGHTHOUSE 1850 ROOSEVELT RD CHICAGO, IL 60608	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
DUNE ACRES CIVIL IMPROVEMENTS FOUNDATION 1 EAST ROAD DUNE ACRES, IN 46304	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
EAGLEBROOK SCHOOL ANNUAL FUND 271 PINE NOOK ROAD PO BOX 7 DEERFIELD, MA 01342	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
EAGLEBROOK SCHOOL GATES QUAD 271 PINE NOOK ROAD PO BOX 7 DEERFIELD, MA 01342	N/A	PUBLIC CHARITY	GENERAL FUND	100,000
Total ► 3a				531,307

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Eagle Hill School PO BOX 116 242 OLD PETERSHAM ROAD HARDWICK, MA 01037	N/A	PUBLIC CHARITY	GENERAL FUND	838
Eagle Hill School Athletics PO BOX 116 242 OLD PETERSHAM ROAD HARDWICK, MA 01037	N/A	PUBLIC CHARITY	GENERAL FUND	49,184
Eagle Hill School Annual Fund PO BOX 116 242 OLD PETERSHAM ROAD HARDWICK, MA 01037	N/A	PUBLIC CHARITY	GENERAL FUND	25,000
FRANK LENTZ FOUNDATION 8044 KARLOV AVENUE SKOKIE, IL 60076	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
GARFIELD PARK CONSERVATORY ALLIANCE 300 N CENTRAL PARK AVE CHICAGO, IL 60624	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
Total 				531,307
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GROTON SCHOOL SCHOOLHOUSE FACILITY PO BOX 991 GROTON, MA 014500991	N/A	PUBLIC CHARITY	GENERAL FUND	10,000
GROTON SCHOOL ANNUAL FUND PO BOX 991 GROTON, MA 014500991	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
HOBE SOUND COMMUNITY CHEST INC 11450 SE DIXIE HWY HOBE SOUND, FL 33455	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
INVEST FOR KIDS INC 875 NORTH MICHIGAN STE 3400 CHICAGO, IL 60611	N/A	PUBLIC CHARITY	GENERAL FUND	4,970
JUPITER ISLAND CLINIC INC 100 ESTRADA SQ HOBE SOUND, FL 33455	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
Total 				531,307
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUPITER ISLAND GARDEN 100 ESTRADA SQ HOBE SOUND, FL 33455	N/A	PUBLIC CHARITY	GENERAL FUND	2,000
JUPITER ISLAND CLUB 100 ESTRADA SQ HOBE SOUND, FL 33455	N/A	PUBLIC CHARITY	GENERAL FUND	15
UNIVERSITY LIGGETT SCHOOL ANNUAL FUND 1045 COOK ROAD GROSSE POINTE WOODS, MI 48236	N/A	PUBLIC CHARITY	GENERAL FUND	500
UNIVERSITY LIGGETT SCHOOL ATHLETIC FIELDS 1045 COOK ROAD GROSSE POINTE WOODS, MI 48236	N/A	PUBLIC CHARITY	GENERAL FUND	10,000
METROPOLITAN PLANNING COUNCIL 140 SOUTH DEARBORN STREET CHICAGO, IL 60637	N/A	PUBLIC CHARITY	GENERAL FUND	14,900
Total ▶ 3a				531,307

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILL REEF CLUB FUND C/O JP MORGAN CHASE PO BOX 715303 COLUMBUS, OH 43271	N/A	PUBLIC CHARITY	GENERAL FUND	500
NORTHWESTERN UNIVERSITY LIBRARY FUND 2020 RIDGE AVENUE EVANSTON, IL 60208	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
OUNCE OF PREVENTION FUND 33 W MONROE ST 2400 CHICAGO, IL 60603	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
REHABILITATION INSTITUTE OF CHICAGO GRAND OPENING 345 E SUPERIOR STREET CHICAGO, IL 60611	N/A	PUBLIC CHARITY	GENERAL FUND	50,000
REHABILITATION INSTITUTE OF CHICAGO 345 E SUPERIOR STREET CHICAGO, IL 60611	N/A	PUBLIC CHARITY	GENERAL FUND	10,000
Total 3a				531,307

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALISBURY SCHOOL ANNUAL FUND 251 CANAAN RD SALISBURY, CT 06068	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
ST CHRYSOSTOMS CHURCH 1424 NORTH DEARBORN PARKWAY CHICAGO, IL 60610	N/A	PUBLIC CHARITY	GENERAL FUND	20,000
TOWN OF DUNE ACRES 1 EAST ROAD DUNE ACRES, IN 46304	N/A	PUBLIC CHARITY	GENERAL FUND	500
TOWN OF DUNE ACRES EMPLOYEES 1 EAST ROAD DUNE ACRES, IN 46304	N/A	PUBLIC CHARITY	GENERAL FUND	1,000
TRINITY ALUMNI FUND 300 SUMMIT STREET HARTFORD, CT 06106	N/A	PUBLIC CHARITY	GENERAL FUND	50,000
Total ▶ 3a				531,307

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRINITY GATES QUAD 300 SUMMIT STREET HARTFORD, CT 06106	N/A	PUBLIC CHARITY	GENERAL FUND	75,000
ULI CHICAGO 1700 W IRVING PARK ROAD STE 208 CHICAGO, IL 60613	N/A	PUBLIC CHARITY	GENERAL FUND	6,500
ULI FOUNDATION 1700 W IRVING PARK ROAD STE 208 CHICAGO, IL 60613	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
UNIVERSITY OF CHICAGO HARRIS SCHOOL ANNUAL FUND 1155 EAST 60TH STREET CHICAGO, IL 60637	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
UNIVERSITY OF CHICAGO KELLER CENTER 1155 EAST 60TH STREET CHICAGO, IL 60637	N/A	PUBLIC CHARITY	GENERAL FUND	20,000
Total ► 3a				531,307

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON, WI 53726	N/A	PUBLIC CHARITY	GENERAL FUND	10,000
YOUTH GUIDANCE 1 N LASALLE STREET STE 900 CHICAGO, IL 60602	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD STE 625 PALMETTO BAY, FL 33157	N/A	PUBLIC CHARITY	GENERAL FUND	5,000
Total ▶ 3a				531,307

TY 2016 Accounting Fees Schedule**Name:** JOHN & WEEZIE GATES CHARITABLE TRUST

C/O JOHN GATES JR

EIN: 36-7193328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	20,864	20,864		0

TY 2016 Investments Corporate Stock Schedule**Name:** JOHN & WEEZIE GATES CHARITABLE TRUST

C/O JOHN GATES JR

EIN: 36-7193328

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DCT INDUSTRIALS	562,500	598,500

TY 2016 Investments - Other Schedule**Name:** JOHN & WEEZIE GATES CHARITABLE TRUST

C/O JOHN GATES JR

EIN: 36-7193328

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WHITEBOX MULTI-STRATEGY FUND	AT COST	0	0
WHIPPOORWILL	AT COST	17,345	502
ELLIOTT INTERNATIONAL	AT COST	400,000	656,916
JP MORGAN	AT COST	3,533,896	3,602,553

TY 2016 Other Expenses Schedule

Name: JOHN & WEEZIE GATES CHARITABLE TRUST
C/O JOHN GATES JR

EIN: 36-7193328

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
other - office	2,330	0		0

TY 2016 Other Income Schedule

Name: JOHN & WEEZIE GATES CHARITABLE TRUST
C/O JOHN GATES JR

EIN: 36-7193328

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	834,501	0	834,501

TY 2016 Other Liabilities Schedule**Name:** JOHN & WEEZIE GATES CHARITABLE TRUST

C/O JOHN GATES JR

EIN: 36-7193328

Description	Beginning of Year - Book Value	End of Year - Book Value
FUTURE PLEDGES	310,000	110,000
LINE OF CREDIT	0	150,000

TY 2016 Taxes Schedule

Name: JOHN & WEEZIE GATES CHARITABLE TRUST
C/O JOHN GATES JR

EIN: 36-7193328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIOR YEAR IL TAX PAID	315	315		0
FOREIGN TAXES ON JPM ACCOUNTS	1,041	1,041		0