EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

A Employer identification number
36-6169301

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
ONE SOUTH DEARBORN STREET

B Telephone number
(312) 853-7555

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,711,431.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	194,050.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	83,370.	83,370.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	82,861.			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,080,147.				
	7 Capital gain net income (from Part IV, line 2)		265,344.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,597.	5,597.		STATEMENT 3
	12 **Total** Add lines 1 through 11	365,878.	354,311.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,230.	1,205.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	10,810.	10,810.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,040.	12,015.		0.
	25 Contributions, gifts, grants paid	181,503.			181,503.
	26 **Total expenses and disbursements** Add lines 24 and 25	193,543.	12,015.		181,503.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	172,335.			
	b **Net investment income** (if negative, enter -0-)		342,296.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	312,684.	290,763.	290,763.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	1,955,142.	2,149,398.	3,260,626.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	146,777.	146,777.	160,042.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,414,603.	2,586,938.	3,711,431.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,414,603.	2,586,938.	
	30	**Total net assets or fund balances**	2,414,603.	2,586,938.	
	31	**Total liabilities and net assets/fund balances**	2,414,603.	2,586,938.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,414,603.
2	Enter amount from Part I, line 27a	2	172,335.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,586,938.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,586,938.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,080,147.		814,803.	265,344.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				265,344.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 265,344.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	177,029.	3,544,599.	.049943
2014	195,480.	3,548,274.	.055092
2013	186,115.	3,207,796.	.058020
2012	174,722.	2,938,116.	.059467
2011	159,603.	2,917,424.	.054707

2	**Total** of line 1, column (d)	2	.277229
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055446
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,379,754.
5	Multiply line 4 by line 3	5	187,394.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,423.
7	Add lines 5 and 6	7	190,817.
8	Enter qualifying distributions from Part XII, line 4	8	181,503.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	6,846.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	6,846.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,846.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,381.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 9,400.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	10,781.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,935.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 3,935. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			

14 The books are in care of ▶ NEWTON N. MINOW Telephone no. ▶ (312) 853-7555
Located at ▶ ONE SOUTH DEARBORN STREET, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,175,604.
b	Average of monthly cash balances	1b	255,618.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,431,222.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,431,222.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	51,468.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,379,754.
6	**Minimum investment return.** Enter 5% of line 5	6	168,988.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	168,988.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,846.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,846.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	162,142.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	162,142.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	162,142.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	181,503.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	181,503.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	181,503.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				162,142.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 18,051.				
b From 2012 32,150.				
c From 2013 31,202.				
d From 2014 26,395.				
e From 2015 1,180.				
f **Total** of lines 3a through e	108,978.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 181,503.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				162,142.
e Remaining amount distributed out of corpus	19,361.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	128,339.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	18,051.			
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a	110,288.			
10 Analysis of line 9:				
a Excess from 2012 32,150.				
b Excess from 2013 31,202.				
c Excess from 2014 26,395.				
d Excess from 2015 1,180.				
e Excess from 2016 19,361.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACCESS LIVING FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
ADLAI STEVENSON CENTER ON DEMOCRACY		PUBLIC CHARITY	UNRESTRICTED	500.
ALPLF ANNUAL FUND		PUBLIC CHARITY	UNRESTRICTED	5,000.
AMERICAN DIABETES ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	300.
AMERICAN JEWISH COMMITTEE		PUBLIC CHARITY	UNRESTRICTED	250.
Total SEE CONTINUATION SHEET(S)			▶ 3a	181,503.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	83,370.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,597.	
8 Gain or (loss) from sales of assets other than inventory			18	82,861.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		171,828.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 171,828.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: Aug 20, 17 Title: Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY KRAUSE	Jeffrey Krause	06/14/17		P00032946

Firm's name ▶ GIMBEL ABRAMS & SINGER — Firm's EIN ▶ 36-3663184

Firm's address ▶ 10 S. RIVERSIDE PLAZA, SUITE 1770
CHICAGO, IL 60606-3710 — Phone no. (312)782-1010

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2500 SHARES J.P. MORGAN CHASE	D	01/07/81	11/17/16
b	BNY MELLON ATTACHMENT A	P	VARIOUS	VARIOUS
c	BNY MELLON ATTACHMENT A	P	VARIOUS	VARIOUS
d	OPTIONS EXPRESS ATTACHMENT B	P	VARIOUS	VARIOUS
e	OPTIONS EXPRESS ATTACHMENT B	P	VARIOUS	VARIOUS
f	PERSHING ADVISORS SOLUTIONS ATTACHMENT C	P	VARIOUS	VARIOUS
g	PERSHING ADVISORS SOLUTIONS ATTACHMENT C	P	VARIOUS	VARIOUS
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	195,449.		11,567.	183,882.
b	9,950.		6,700.	3,250.
c	56,426.		60,115.	<3,689.>
d	<65,651.>			<65,651.>
e	2,624.		2,581.	43.
f	232,593.		218,049.	14,544.
g	648,598.		515,791.	132,807.
h	158.			158.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				183,882.
b				3,250.
c				<3,689.>
d				<65,651.>
e				43.
f				14,544.
g				132,807.
h				158.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	265,344.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN JEWISH HISTORICAL SOCIETY		PUBLIC CHARITY	UNRESTRICTED	200.
BIG SHOULDERS FUND		PUBLIC CHARITY	UNRESTRICTED	1,000.
CHICAGO COUNCIL ON GLOBAL AFFAIRS		PUBLIC CHARITY	UNRESTRICTED	10,000.
AMERICAN FRIENDS OF THE HEBREW UNIV		PUBLIC CHARITY		1,000.
CHICAGO HISTORY MUSEUM		PUBLIC CHARITY	UNRESTRICTED	15,000.
CHICAGO LEADERSHIP PRAYER BREAKFAST		PUBLIC CHARITY	UNRESTRICTED	100.
CHICAGO PUBLIC LIBRARY ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
CHICAGO SYMPHONY ORCHESTRA ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	2,000.
CATHOLIC THEOLOGICAL UNION		PUBLIC CHARITY	UNRESTRICTED	1,000.
COMMON SENSE MEDIA		PUBLIC CHARITY	UNRESTRICTED	500.
Total from continuation sheets				174,453.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COOK COUNTY JUSTICE FOR CHILDREN		PUBLIC CHARITY	UNRESTRICTED	1,000.
FAMILY FOCUS		PUBLIC CHARITY	UNRESTRICTED	500.
GOLDEN APPLE FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
CHICAGO BAR FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	500.
ILLINOIS HOLOCAUST MUSEUM		PUBLIC CHARITY	UNRESTRICTED	1,000.
INTERFAITH FAMILY.COM		PUBLIC CHARITY	UNRESTRICTED	500.
J STREET EDUCATIONAL FUND		PUBLIC CHARITY	UNRESTRICTED	1,000.
JCC ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	50.
CHICAGO HISTORY SOCIETY		PUBLIC CHARITY	UNRESTRICTED	10,000.
JOHN F. KENNEDY LIBRARY FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	100.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUVENILE DIABETES FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	100.
JUVENILE PROTECTIVE ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
LYRIC OPERA		PUBLIC CHARITY	UNRESTRICTED	5,000.
MAYO CLINIC		PUBLIC CHARITY	UNRESTRICTED	1,000.
MIKVA CHALLENGE GRANT FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
MILLENIUM PARK FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	10,000.
MISERICORDIA		PUBLIC CHARITY	UNRESTRICTED	500.
NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY		PUBLIC CHARITY	UNRESTRICTED	90.
NORTHWESTERN UNIVERSITY		PUBLIC CHARITY	UNRESTRICTED	25,000.
RAND CORPORATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
Total from continuation sheets				

MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP 36-6169301

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAVINIA FESTIVAL ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	25,000.
REHABILITATION INSTITUTE OF CHICAGO		PUBLIC CHARITY	UNRESTRICTED	500.
SIDLEY & AUSTIN, TRUSTEE - KANOON MAGNET SCHOOL		PUBLIC CHARITY	UNRESTRICTED	1,108.
STORY CORPS		PUBLIC CHARITY	UNRESTRICTED	1,000.
THE ARTS CLUB		PUBLIC CHARITY	UNRESTRICTED	1,000.
NORTHWESTERN UNIV.- WOMENS BOARD		PUBLIC CHARITY	UNRESTRICTED	600.
NMAJH		PUBLIC CHARITY	UNRESTRICTED	1,000.
TOURO SYNAGOGUE FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	100.
UNIVERSITY OF CHICAGO - WOMEN'S BOARD		PUBLIC CHARITY	UNRESTRICTED	200.
WGBH		PUBLIC CHARITY	UNRESTRICTED	100.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WTTW		PUBLIC CHARITY	UNRESTRICTED	25,000.
THE FIELD MUSEUM WOMANS BOARD		PUBLIC CHARITY	UNRESTRICED	40.
THE NATIONAL WORLD WAR II MUSEUM		PUBLIC CHARITY	UNRESTRICTED	100.
LEO CATHOLIC HIGH SCHOOL		PUBLIC CHARITY	UNRESTRICTED	5,000.
THE V FOUNDATION FOR CANCER RESEARCH		PUBLIC CHARITY	UNRESTRICTED	100.
SPERTUS INSTITUTE		PUBLIC CHARITY	UNRESTRICTED	1,000.
ST. JUDE CHILDREN'S RESEARCH		PUBLIC CHARITY		100.
JEWISH FEDERATION OF CHICAGO		PUBLIC CHARITY	UNRESTRICTED	20,000.
WBEZ		PUBLIC CHARITY	UNRESTRICTED	365.
Total from continuation sheets				

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
MINOW FAMILY FOUNDATION C/O SIDLEY AUSTIN LLP	36-6169301

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

Employer identification number
36-6169301

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NEWTON MINOW 1 SOUTH DEARBORN ST. CHICAGO, IL 60603	$ 194,050.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
MINOW FAMILY FOUNDATION C/O SIDLEY AUSTIN LLP	36-6169301

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	2500 SHARES J.P. MORGAN CHASE & COMPANY STOCK	$ 194,050.	11/16/16

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization

MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

Employer identification number

36-6169301

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2500 SHARES J.P. MORGAN CHASE	DONATED	01/07/81	11/17/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
195,449.	194,050.	0.	0.	1,399.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BNY MELLON ATTACHMENT A	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,950.	6,700.	0.	0.	3,250.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BNY MELLON ATTACHMENT A	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
56,426.	60,115.	0.	0.	<3,689.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OPTIONS EXPRESS ATTACHMENT B	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
<65,651.>	0.	0.	0.	<65,651.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OPTIONS EXPRESS ATTACHMENT B	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,624.	2,581.	0.	0.	43.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PERSHING ADVISORS SOLUTIONS ATTACHMENT C	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
232,593.	218,049.	0.	0.	14,544.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PERSHING ADVISORS SOLUTIONS ATTACHMENT C	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
648,598.	515,791.	0.	0.	132,807.

CAPITAL GAINS DIVIDENDS FROM PART IV	158.
TOTAL TO FORM 990-PF, PART I, LINE 6A	82,861.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	6,419.	0.	6,419.	6,419.	
NORTHERN TRUST	25,641.	0.	25,641.	25,641.	
OPTIONS EXPRESS	40,872.	158.	40,714.	40,714.	
OTHER	10,596.	0.	10,596.	10,596.	
TO PART I, LINE 4	83,528.	158.	83,370.	83,370.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL EXCISE TAX REFUND	5,597.	5,597.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,597.	5,597.	

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	1,205.	1,205.		0.
FILING FEES	25.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,230.	1,205.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	10,810.	10,810.		0.
TO FORM 990-PF, PG 1, LN 23	10,810.	10,810.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TEVA PHARMACEUTICAL IND	18,047.	181,250.
NORTHERN TRUST CORP	117,099.	553,535.
GOLDMAN SACHS GROUP INC	25,078.	71,835.
GENERAL GROWTH PPTYS INC	7,614.	13,139.
GENERAL ELECTRIC CO COM	0.	0.
GENERAL ELECTRIC CO COM-OPEN OPTIONS	0.	0.
GENERAL ELECTRIC CO	39,360.	75,840.
JOHNSON & JOHNSON COM	35,478.	69,126.
GENERAL GROWTH PPTYS - OPEN OPTIONS	<1,823.>	<535.>
APPLE COMPUTER INC COM	272,893.	416,952.
APPLE COMPUTER INC COM - OPEN OPTIONS	<69,318.>	<66,180.>
INTEL CORP	51,053.	68,913.
VERIZON COMMUNICATIONS	426,767.	480,420.
VERIZON COMMUNICATIONS - OPEN OPTIONS	<47,701.>	<38,630.>
BNY MELLON	0.	0.
METLIFE INC	373,044.	431,120.
METLIFE INC - OPEN OPTIONS	<66,946.>	<56,946.>
HARRIS & ASSOCITES ATTACHMENT I	968,753.	1,060,787.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,149,398.	3,260,626.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MFC ISHARES TR MSCI INDEX	COST	47,145.	60,617.
MFC ISHARES TR MSCI EMERGING	COST	9,632.	10,503.
MFB NORTHERN SHORT INTERMEDIAT US GOVT	COST	90,000.	88,922.
TOTAL TO FORM 990-PF, PART II, LINE 13		146,777.	160,042.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPHINE MINOW 1 SOUTH DEARBORN STREET CHICAGO, IL 60093	PRES,DIRECTOR 5.00	0.	0.	0.
FRANKLIN A CHANEN 7515 N. PELICAN BAY BLVD, 3B NAPLES, FL 34108	VP,TREAS,DIR 0.25	0.	0.	0.
NEWTON MINOW 1 SOUTH DEARBORN STREET CHICAGO, IL 60093	VP,SECY,DIR 0.25	0.	0.	0.
KATHY SCHULTZ 1 SOUTH DEARBORN STREET CHICAGO, IL 60603	ASST SECY 1.00	0.	0.	0.
S NELL MINOW 4102 N RIVER ST MCLEAN, VA 22101	DIRECTOR 0.25	0.	0.	0.
MARTHA L MINOW 75 FRESH POND PARKWAY CAMBRIDGE, MA 02138	DIRECTOR 0.25	0.	0.	0.
MARY R MINOW 175 E DELAWARE PLACE, 5111 CHICAGO, IL 60611	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 9

NAME OF MANAGER

JOSEPHINE MINOW
NEWTON MINOW

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

J MINOW-MINOW FAMILY FDN. 1 S.DEARBORN,CHGO.,IL 60603

TELEPHONE NUMBER

312-853-7555

FORM AND CONTENT OF APPLICATIONS

LETTER FORM IS SUGGESTED, ALTHOUGH NOT REQUIRED. NO SPECIAL MATERIAL IS REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

BNY MELLON
WEALTH MANAGEMENT

MINOW FAMILY FOUNDATION-IMA

ATTACHMENT A

Income for 2016

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

† - Can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
* - Tax Cost has been adjusted for current year's return of capital
◊ - Section 988 translation gains or losses

Short Term Transactions

DESCRIPTION			CUSIP						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CAMERON INTL CORP			13342B105						
04/04/2016	08/21/2015	150 00	$9,950 35	$6,700 05	$3,250 30	$0.00	$0 00	$0 00	$0 00
Total Short Term Gain/Loss			*$9,950 35*	*$6,700 05*	*$3,250 30*	*$0 00*	*$0 00*	*$0 00*	*$0 00*

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BNY MELLON
WEALTH MANAGEMENT

MINOW FAMILY FOUNDATION-IMA

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION			CUSIP						
CALIFORNIA RESOURCES CORP			13057Q107						
04/13/2016	04/24/2013	0 72	$0 79	$1.04	$-0 25	$0 00	$0 00	$0 00	$0 00
04/15/2016	04/24/2013	13.32	$19.08	$19.07	$0.01	$0 00	$0 00	$0 00	$0 00
04/15/2016	04/25/2013	4.68	$6 70	$6.87	$-0 17	$0.00	$0 00	$0.00	$0 00
CAMERON INTL CORP			13342B105						
04/04/2016	11/13/2013	100 00	$6,633 57	$5,472.99	$1,160.58	$0.00	$0 00	$0.00	$0 00
04/04/2016	02/07/2014	50 00	$3,316.78	$2,946.80	$369 98	$0 00	$0 00	$0 00	$0 00
CATERPILLAR INC			149123101						
04/04/2016	04/09/2013	100 00	$7,560.67	$8,607.99	$-1,047.32	$0.00	$0.00	$0 00	$0 00
04/04/2016	04/10/2013	50.00	$3,780.33	$4,335.00	$-554.67	$0.00	$0 00	$0 00	$0 00
04/04/2016	05/15/2013	10.00	$756.07	$871.20	$-115.13	$0.00	$0.00	$0 00	$0 00
PVH CORP			693656100						
04/04/2016	04/09/2013	75.00	$7,289 99	$8,075.25	$-785.26	$0.00	$0 00	$0 00	$0 00
04/04/2016	05/07/2013	40 00	$3,888 00	$4,701 60	$-813.60	$0 00	$0 00	$0 00	$0 00
04/04/2016	07/28/2014	50.00	$4,859 99	$5,724.50	$-864 51	$0 00	$0 00	$0 00	$0 00
04/04/2016	02/11/2015	25 00	$2,430.00	$2,608.72	$-178.72	$0 00	$0 00	$0.00	$0 00

ATTACHMENT A

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BNY MELLON
WEALTH MANAGEMENT

MINOW FAMILY FOUNDATION-IMA

2016 Tax Information
Account Number 10599010500

Long Term Transactions

DESCRIPTION CUSIP

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SCHLUMBERGER LIMITED COM			806857108						
04/15/2016	04/24/2013	0 80	$61 30	$58.65	$2 65	$0 00	$0 00	$0 00	$0 00
VODAFONE GROUP PLC NEW			92857W308						
01/07/2016	06/27/2014	500 00	$15,822 81	$16,684.93	$-862 12	$0 00	$0 00	$0.00	$0.00
Total Long Term Gain/Loss			*$56,426.08*	*$60,114.61*	*$-3,688 53*	*$0.00*	*$0 00*	*$0 00*	*$0 00*

ATTACHMENT A

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Additional Information

Description	Year-to-Date
Securities Bought and Sold	-$146,422 99

Client Service Information

Identification Number: HJK	Contact Information	Client Service Information
HARRIS ASSOCIATES LP ALIX K HUIDOBRO SUITE # 4600 111 SOUTH WACKER DRIVE CHICAGO IL 60606-4319	**Telephone Number:** (312) 646-3600 **Fax Number:** (312) 621-0679	**Web Site:** WWW HARRISASSOC COM

ATTACHMENT 1

Your Account Information

Tax Lot Default Disposition Method

Default Method for Mutual Funds FIRST IN FIRST OUT
Default Method for Stocks in a Dividend Reinvestment Plan FIRST IN FIRST OUT
Default Method for all Other Securities FIRST IN FIRST OUT

Bond Amortization Elections:

Amortize premium on taxable bonds based on Constant Yield Method Yes
Accrual market discount method for all other bond types Constant Yield Method
Include market discount in income annually No

Electronic Delivery

You have not selected any account communications for electronic delivery To register and turn off paper communications, log in to your account or contact your Financial Consultant for more information

Schedule of Realized Gains and Losses

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term								
INVESCO LTD ORD SHS 1BT1108B Security Identifier G491BT108	04/19/16	09/09/15	Noncovered*,13	First In First Out / SELL	300 000	9,497 69	9,953 94	-456 25

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

HARRIS ASSOCIATES L.P.

2016 Year-End Account Report

Report Period: 04/04/2016 - 12/31/2016

Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term *(continued)*								
BIOMARIN PHARMACEUTI M Security Identifier 09061G101	04/19/16	08/27/15	Noncovered*,13	First In First Out / SELL	50 000	4,333 79	6,512 88	-2,179 09
	04/19/16	09/10/15	Noncovered*,13	First In First Out / SELL	25 000	2,166 89	3,332 46	-1,165 57
Total					75 000	6,500 68	9,845 34	-3,344 66
BIOGEN IDEC INC COM Security Identifier 09062X103	04/19/16	07/29/15	Noncovered*,13	First In First Out / SELL	25 000	6,803 53	7,930 00	-1,126 47
CHARTER COMMUNICATIO CL A Security Identifier 16119P108	05/18/16	04/19/16	Covered	First In First Out / FRACT SHRS DSP	0 260	58 73	59 26	- .53
HALLIBURTON CO COM Security Identifier 406216101	08/31/16	04/19/16	Covered	First In First Out / SELL	240 000	10,305 83	9,621 79	684 04
JOHNSON & JOHNSON CO Security Identifier 478160104	04/19/16	08/26/15	Noncovered*,13	First In First Out / SELL	50 000	5,614 05	4,755 68	858 37
MICROSOFT CORP COM Security Identifier 594918104	10/21/16	04/19/16	Covered	First In First Out / SELL	475 000	28,494 88	26,794 81	1,700 07
	12/19/16	04/19/16	Covered	First In First Out / SELL	160 000	10,164 55	9,025 62	1,138 93
Total					635 000	38,659 43	35,820 43	2,839 00

ATTACHMENT C

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Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term *(continued)*								
MONSANTO CO NEW COM Security Identifier 61166W101	06/30/16	04/19/16	Covered	First In First Out / SELL	175 000	17,984 57	16,275 03	1,709 54
	07/19/16	04/20/16	Covered	First In First Out / SELL	90 000	9,514 02	8,404 07	1,109 95
	08/31/16	04/20/16	Covered	First In First Out / SELL	85 000	9,018 15	7,937 18	1,080 97
	09/06/16	04/21/16	Covered	First In First Out / SELL	175 000	18,888 50	16,418 53	2,469 97
	09/06/16	06/08/16	Covered	First In First Out / SELL	25 000	2,698 36	2,726 65	-28 29
Total					550 000	58,103 60	51,761 46	6,342 14
PALO ALTO NETWORKS I Security Identifier 697435105	04/19/16	10/26/15	Noncovered*,13	First In First Out / SELL	50 000	6,995 41	7,723 54	-728 13
	04/19/16	01/29/16	Noncovered*,13	First In First Out / SELL	10 000	1,399 08	1,482 09	-83 01
Total					60 000	8,394 49	9,205 63	-811 14
SALESFORCE COM INC C Security Identifier 79466L302	04/19/16	02/05/16	Noncovered*,13	First In First Out / SELL	100 000	7,591 43	5,958 49	1,632 94
SCHLUMBERGER LTD COM 68571086 Security Identifier 806857108	06/08/16	Please Provide	Unallocated*,2	First In First Out / SELL	504.000	40,461 72	37,137.40	3324.32
TIME WARNER INC NEW Security Identifier 887317303	04/19/16	11/04/15	Noncovered*,13	First In First Out / SELL	150 000	11,250 53	10,715 45	535 08
	04/19/16	12/30/15	Noncovered*,13	First In First Out / SELL	50 000	3,750 18	3,232 61	517 57
Total					200 000	15,000 71	13,948 06	1,052 65
UNION PAC CORP COM Security Identifier 907818108	11/14/16	04/19/16	Covered	First In First Out / SELL	20 000	1,999 08	1,640 51	358 57
	12/09/16	04/19/16	Covered	First In First Out / SELL	105 000	11,051 37	8,612 68	2,438 69
Total					125 000	13,050 45	10,253 19	2,797 26

ATTACHMENT C

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

HARRIS ASSOCIATES L.P.

2016 Year-End Account Report

Report Period: 04/04/2016 - 12/31/2016

Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term *(continued)*								
UNIVERSAL HEALTH SVC Security Identifier 913903100	04/19/16	10/26/15	Noncovered*,13	First In First Out / SELL	100 000	12,550 87	11,798 85	752 02
Total Short Term						232,593 21	218,079.52	14,513.69
Long Term								
EATON CORPORATION PL #IE00B8KQN827 Security Identifier G29183103	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	100 000	6,289 16	5640.42	648.74
	04/19/16	04/24/13	Noncovered*,13	First In First Out / SELL	100 000	6,289 16	5493.31	795.85
	04/19/ 6	04/26/13	Noncovered*,13	First In First Out / SELL	50 000	3,144 58	2597.03	547.55
Total					250 000	15,722 90	13730.76	1992.14
ABBOTT LABS COM Security Identifier 002824100	04/19/16	04/09/14	Noncovered*,13	First In First Out / SELL	250 000	10,888 01	9,412 40	1,475 61
ABBVIE INC COM Security Identifier 00287Y109	04/19/ 6	01/28/14	Noncovered*,13	First In First Out / SELL	250 000	15,065 42	11,931 25	3,134 17
AGILENT TECHNOLOGIES Security Identifier 00846U101	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	200 000	8,248 41	6,080 50	2,167 91
AIR PRODS & CHEMS IN Security Identifier 009158106	04/19/16	04/09/13	Noncovered*,13	First In First Out / SELL	75 000	11,140 70	6,468 75	4,671 95
	04/19/16	04/24/13	Noncovered*,13	First In First Out / SELL	25 000	3,713 57	2,140 75	1,572 82
Total					100 000	14,854 27	8,609 50	6,244 77

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Schedule of Realized Gains and Losses (continued)

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
APPLE INC COM Security Identifier 037833100	04/19/16	04/09/13	Noncovered*,13	First In First Out / SELL	210 000	22,476 43	12,791 10	9,685 33
	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	70 000	7,492 14	4,353 20	3,138 94
	04/19/16	05/15/13	Noncovered*,13	First In First Out / SELL	28 000	2,996 86	1,711 36	1,285 50
	04/19/16	04/17/15	Noncovered*,13	First In First Out / SELL	25 000	2,675 77	3,133 00	-457 23
Total					333 000	35,641 20	21,988 66	13,652 54
CARNIVAL CORP PAIRED CARNIVAL CORP & 1 TR SH BEN I NT P&O PRINCESS SPL VTG TR ISI Security Identifier 143658300	04/19/16	04/09/13	Noncovered*,13	First In First Out / SELL	350 000	17,735 16	11,870 25	5,864 91
	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	100 000	5,067 19	3,541 58	1,525 61
	04/19/16	10/16/13	Noncovered*,13	First In First Out / SELL	50 000	2,533 59	1,611 00	922 59
Total					500 000	25,335 94	17,022 83	8,313 11
CIENA CORP COM NEW Security Identifier 171779309	04/19/16	07/28/14	Noncovered*,13	First In First Out / SELL	800 000	13,948 81	15,631 92	-1,683 11
	04/19/16	09/04/14	Noncovered*,13	First In First Out / SELL	200 000	3,487 20	3,749 84	-262 64
Total					1,000 000	17,436 01	19,381 76	-1,945 75
EXXON MOBIL CORP COM Security Identifier 30231G102	04/19/16	09/06/13	Noncovered*,13	First In First Out / SELL	150 000	12,882 66	13,135 49	-252 83
FEDEX CORP COM Security Identifier 31428X106	04/19/16	04/09/13	Noncovered*,13	First In First Out / SELL	125 000	20,944 34	11,906 24	9,038 10
	04/19/16	04/24/13	Noncovered*,13	First In First Out / SELL	25 000	4,188 87	2,374 75	1,814 12
	04/19/16	04/29/13	Noncovered*,13	First In First Out / SELL	50 000	8,377 73	4,700 50	3,677 23
Total					200 000	33,510 94	18,981 49	14,529 45

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Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
FLUOR CORP NEW COM Security Identifier. 343412102	04/19/16	08/01/14	Noncovered*,13	First In First Out / SELL	200 000	10,694 36	14,655 28	-3,960 92
GALLAGHER ARTHUR J & Security Identifier 363576109	04/19/16	04/16/14	Noncovered*,13	First In First Out / SELL	300 000	13,543 10	13,520 58	22 52
GENERAL ELECTRIC CO Security Identifier 369604103	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	350 000	10,889 31	7,951 72	2,937 59
	04/19/16	05/15/13	Noncovered*,13	First In First Out / SELL	150 000	4,666 85	3,480 42	1,186 43
Total					500 000	15,556 16	11,432 14	4,124 02
GILEAD SCIENCES INC Security Identifier 375558103	04/19/16	04/09/13	Noncovered*,13	First In First Out / SELL	150 000	14,948 70	7,304 99	7,643 71
	04/19/16	04/25/13	Noncovered*,13	First In First Out / SELL	50 000	4,982 90	2,573 00	2,409 90
	04/19/16	04/30/13	Noncovered*,13	First In First Out / SELL	40 000	3,986 32	2,029 20	1,957 12
	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	50 000	4,982 90	2,678 00	2,304 90
	04/19/16	05/15/13	Noncovered*,13	First In First Out / SELL	15 000	1,494 88	852 60	642 28
Total					305 000	30,395 70	15,437 79	14,957 91
HYATT HOTELS CORP CO Security Identifier 448579102	04/19/16	02/06/14	Noncovered*,13	First In First Out / SELL	300 000	14,348 01	14,206 56	141 45

ATTACHMENT C

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Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
JP MORGAN CHASE & CO US46625H1005 Security Identifier 46625H100	04/19/16	04/09/13	Noncovered*,13	First In First Out / SELL	150 000	9,487 95	7,315 49	2,172 46
	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	50 000	3,162 65	2,463 50	699 15
	04/19/16	04/26/13	Noncovered*,13	First In First Out / SELL	50 000	3,162 65	2,447 25	715 40
	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	100 000	6,325 31	4,881 99	1,443 32
Total					350 000	22,138 56	17,108 23	5,030 33
JOHNSON & JOHNSON CO Security Identifier 478160104	04/19/16	01/21/15	Noncovered*,13	First In First Out / SELL	100 000	11,228 10	10,204 98	1,023 12
JOHNSON CTLS INC COM Security Identifier 478366107	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	250 000	9,805 53	8,534 98	1,270 55
JONES LANG LASALLE I Security Identifier 48020Q107	04/19/16	08/01/13	Noncovered*,13	First In First Out / SELL	100 000	12,028 34	9,261 30	2,767 04
	04/19/16	10/16/13	Noncovered*,13	First In First Out / SELL	25 000	3,007 08	2,124 88	882 20
Total					125 000	15,035 42	11,386 18	3,649 24
JUNIPER NETWORKS INC Security Identifier. 48203R104	04/19/16	04/25/13	Noncovered*,13	First In First Out / SELL	100 000	2,348 63	1,605 99	742 64
	04/19/16	04/29/13	Noncovered*,13	First In First Out / SELL	100 000	2,348 63	1,614 80	733 83
	04/19/16	04/30/13	Noncovered*,13	First In First Out / SELL	100 000	2,348 63	1,654 58	694 05
	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	300 000	7,045 90	5,042 97	2,002 93
Total					600 000	14,091 79	9,918 34	4,173 45
MERCK & CO INC NEW C Security Identifier 58933Y105	04/19/16	04/09/13	Noncovered*,13	First-In First Out / SELL	150 000	8,516 51	6,860 99	1,655 52
	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	50 000	2,838 84	2,338 50	500 34
	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	200 000	11,355 35	9,031 97	2,323 38
Total					400 000	22,710 70	18,231 46	4,479 24

ATTACHMENT C

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

HARRIS ASSOCIATES L.P.

2016 Year-End Account Report

Report Period: 04/04/2016 - 12/31/2016

Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
METLIFE INC COM Security Identifier 59156R108	04/19/16	04/09/13	Noncovered*,13	First In First Out / SELL	200 000	9,117 40	7,397 98	1,719 42
	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	200 000	9,117 40	7,561 98	1,555 42
Total					400 000	18,234 80	14,959 96	3,274 84
MONDELEZ INTL INC CL Security Identifier 609207105	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	200 000	8,627 71	6,057 98	2,569 73
	04/19/16	04/30/13	Noncovered*,13	First In First Out / SELL	75,000	3,235 39	2,361 37	874 02
	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	100 000	4,313 85	3,132 67	1,181 18
	04/19/16	05/15/13	Noncovered*,13	First In First Out / SELL	50 000	2,156 93	1,575 50	581 43
Total					425 000	18,333 88	13,127 52	5,206 36
NUCOR CORP COM Security Identifier 670346105	04/19/16	04/25/13	Noncovered*,13	First In First Out / SELL	200 000	10,039 38	8,731 97	1,307 41
	04/19/16	04/29/13	Noncovered*,13	First In First Out / SELL	40 000	2,007 88	1,732 00	275 88
	04/19/16	07/28/14	Noncovered*,13	First In First Out / SELL	160 000	8,031 50	8,223 98	-192 48
Total					400 000	20,078 76	18,687 95	1,390 81
OCCIDENTAL PETE CORP Security Identifier 674599105	04/19/16	04/24/13	Noncovered*,13	First In First Out / SELL	150 000	11,203 27	12,218 95	-1,015 68
	04/19/16	04/25/13	Noncovered*,13	First In First Out / SELL	50 000	3,734 42	4,174 09	-439 67
Total					200 000	14,937 69	16,393 04	-1,455 35

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Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
PROCTER & GAMBLE CO Security Identifier 742718109	04/19/16	10/16/13	Noncovered*,13	First In First Out / SELL	200 000	16,666 23	15,642 00	1,024 23
	04/19/16	07/28/14	Noncovered*,13	First In First Out / SELL	50 000	4,166 56	3,971 50	195 06
Total					250 000	20,832 79	19,613 50	1,219 29
QUALCOMM INC Security Identifier 747525103	04/19/16	05/15/13	Noncovered*,13	First In First Out / SELL	200 000	10,345 37	13,049 97	-2,704 60
	04/19/16	07/28/14	Noncovered*,13	First In First Out / SELL	150 000	7,759 03	11,383 31	-3,624 28
	04/19/16	09/04/14	Noncovered*,13	First In First Out / SELL	50 000	2,586 34	3,767 49	-1,181 15
Total					400 000	20,690 74	28,200 77	-7,510 03
REINSURANCE GROUP AM NEW Security Identifier 759351604	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	200 000	19,441 87	12,709 00	6,732 87
ROBERT HALF INTL INC Security Identifier 770323103	04/19/16	04/29/13	Noncovered*,13	First In First Out / SELL	350 000	15,731 92	11,518 47	4,213 45
	04/19/16	04/30/13	Noncovered*,13	First In First Out / SELL	50 000	2,247 42	1,646 39	601 03
	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	200 000	8,989 67	6,720 24	2,269 43
Total					600 000	26,969 01	19,885 10	7,083 91
SKYWORKS SOLUTIONS I Security Identifier 83088M102	04/19/16	04/29/13	Noncovered*,13	First In First Out / SELL	100 000	7,215 85	2,202 99	5,012 86
	04/19/16	05/07/13	Noncovered*,13	First In First Out / SELL	100 000	7,215 85	2,274 58	4,941 27
Total					200 000	14,431 70	4,477 57	9,954 13
TEVA PHARMACEUTICAL LTD ADR ISIN#US8816242098 Security Identifier 881624209	04/19/16	04/09/13	Noncovered*,13	First In First Out / SELL	200 000	11,363 55	7,767 98	3,595 57
	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	100 000	5,681 78	3,903 99	1,777 79
	04/19/16	05/15/13	Noncovered*,13	First In First Out / SELL	100 000	5,681.77	3,999 56	1,682 21
Total					400 000	22,727 10	15,671 53	7,055 57

ATTACHMENT C

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

HARRIS ASSOCIATES L.P.

2016 Year-End Account Report

Report Period: 04/04/2016 - 12/31/2016

Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
TRAVELERS COS INC CO Security Identifier 89417E109	04/19/16	08/01/13	Noncovered*,13	First In First Out / SELL	125 000	14,524 18	10,578 50	3,945 68
	04/19/16	08/06/13	Noncovered*,13	First In First Out / SELL	25 000	2,904 84	2,060 75	844 09
	04/19/16	09/06/13	Noncovered*,13	First In First Out / SELL	50 000	5,809 67	4,050 00	1,759 67
Total					200 000	23,238 69	16,689 25	6,549 44
UNION PAC CORP COM Security Identifier 907818108	08/31/16	04/10/13	Noncovered*,13	First In First Out / SELL	100 000	9,542 58	7,045 50	2,497 08
	08/31/16	04/26/13	Noncovered*,13	First In First Out / SELL	15 000	1,431 39	1,109 03	322 36
	11/14/16	04/26/13	Noncovered*,13	First In First Out / SELL	25 000	2,498 85	1,848 37	650 48
	11/14/16	04/30/13	Noncovered*,13	First In First Out / SELL	40 000	3,998 17	2,956 80	1,041 37
	11/14/16	05/07/13	Noncovered*,13	First In First Out / SELL	40 000	3,998 17	3,059 60	938 57
Total					220 000	21,469 16	16,019 30	5,449 86
UNITED TECHNOLOGIES Security Identifier 913017109	04/19/16	04/10/13	Noncovered*,13	First In First Out / SELL	100 000	10,459 42	9,539 99	919 43
	04/19/16	04/25/13	Noncovered*,13	First In First Out / SELL	75 000	7,844 56	6,925 59	918 97
	04/19/16	05/15/13	Noncovered*,13	First In First Out / SELL	20 000	2,091 88	1,910 00	181 88
	04/19/16	07/28/14	Noncovered*,13	First In First Out / SELL	20 000	2,091 89	2,180 80	-88 91
Total					215 000	22,487 75	20,556 38	1,931 37

ATTACHMENT C

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Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
VERIZON COMMUNICATIO Security Identifier 92343V104	04/19/16	03/14/14	Noncovered*,13	First In First Out / SELL	100 000	5,196 85	4,604 99	591 86
	04/19/16	03/17/14	Noncovered*,13	First In First Out / SELL	200 000	10,393 70	9,283 60	1,110 10
Total					300 000	15,590 55	13,888 59	1,701 96
Total Long Term						648,597 68	515790.62	132807.06

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital In addition, corporate action events may require adjustments to your original cost basis Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H R. 1424 You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting

2 Realized gains and losses are not reported for securities for which cost basis or proceeds are not available

13 The cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information

W Wash Sales Loss - This adjustment is the amount for a disallowed wash sale loss

Please refer to the Your Account Information Section in your brokerage account report for your account's existing tax-lot disposition method The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to First In, First Out (FIFO) Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B

ATTACHMENT 1

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HARRIS ASSOCIATES
CLIENT APPRAISAL
MINOW FAMILY FDN
PF 6734-905415 RFB/AKH DSFIXE
December 31, 2016

Reporting Currency US Dollar

Quantity	Security	% of Assets	Unit Cost	Total Cost	Price	Mkt. Value	Annual Income	Yield
COMMON STOCKS								
60.00	Alphabet CI A	4.3	773.49	46,409.11	792.45	47,547.00	0.00	0.0
82.00	Alphabet CI C	5.7	754.05	61,831.91	771.82	63,289.24	0.00	0.0
1,025.00	American Intl Group	6.0	50.89	52,158.39	65.31	66,942.75	1,312.00	2.0
835.00	Aon	8.3	105.48	88,079.73	111.53	93,127.55	1,102.20	1.2
300.00	Baidu ADR	4.4	194.22	58,264.60	164.41	49,323.00	0.00	0.0
280.00	Charter Communications	7.2	227.80	63,783.03	287.92	80,617.60	0.00	0.0
950.00	Citigroup	5.1	45.24	42,974.62	59.43	56,458.50	608.00	1.1
1,775.00	CommScope	5.9	29.56	52,475.80	37.20	66,030.00	0.00	0.0
1,575.00	General Motors	4.9	33.23	52,332.69	34.84	54,873.00	2,394.00	4.4
155.00	Grainger	3.2	230.36	35,705.29	232.25	35,998.75	756.40	2.1
1,080.00	HCA Holdings	7.2	75.71	81,761.75	74.02	79,941.60	0.00	0.0
510.00	Halliburton	2.5	40.40	20,603.26	54.09	27,585.90	367.20	1.3
540.00	Microsoft	3.0	55.99	30,232.71	62.14	33,555.60	842.40	2.5
2,025.00	Oracle	7.0	40.46	81,924.88	38.45	77,861.25	1,215.00	1.6
625.00	Quintiles IMS	4.3	66.97	41,853.70	76.05	47,531.25	0.00	0.0
455.00	Union Pacific	4.2	82.72	37,637.71	103.68	47,174.40	1,101.10	2.3
450.00	Visa CI A	3.1	81.04	36,466.72	78.02	35,109.00	297.00	0.8
1,775.00	Wells Fargo	8.8	47.47	84,257.54	55.11	97,820.25	2,698.00	2.8
	COMMON STOCKS	94.9		968,753.44		1,060,786.64	12,693.30	1.2
	Supervised Equities Total:	94.9		968,753.44		1,060,786.64	12,693.30	1.2

SHORT-TERM INVESTMENTS

ATTACHMENT I

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