

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation  
**GLORE FUND**

Number and street (or P O box number if mail is not delivered to street address)  
**208 S. LASALLE STREET**

Room/suite  
**1460**

City or town, state or province, country, and ZIP or foreign postal code  
**CHICAGO, IL 60604**

A Employer identification number  
**36-6108355**

B Telephone number  
**(312) 899-0130**

C If exemption application is pending check here ☐

D 1 Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  
\$ **6,117,121.**

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	124,090.	124,090.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	26,323.			
b	Gross sales price for all assets on line 6a	593,853.			
7	Capital gain net income (from Part IV, line 2)		26,323.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-679.	0.	0.	STATEMENT 2
12	Total. Add lines 1 through 11	149,734.	150,413.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	6,400.	6,400.	0.	0.
c	Other professional fees				
17	Interest				
18	Taxes	6,585.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	49,417.	49,417.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	62,402.	55,817.	0.	0.
25	Contributions, gifts, grants paid	128,800.			128,800.
26	Total expenses and disbursements. Add lines 24 and 25	191,202.	55,817.	0.	128,800.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-41,468.			
b	Net investment income (if negative, enter -0-)		94,596.		
c	Adjusted net income (if negative enter -0-)			0.	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	-556.	-2,061.	-2,061.
	2 Savings and temporary cash investments	260,547.	277,985.	277,985.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2,899,277.	2,838,335.	3,537,180.
	c Investments - corporate bonds STMT 9	1,340,235.	1,379,369.	1,335,513.
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,005,151.	969,630.	968,504.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,504,654.	5,463,258.	6,117,121.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,504,654.	5,463,258.	
	30 Total net assets or fund balances	5,504,654.	5,463,258.	
	31 Total liabilities and net assets/fund balances	5,504,654.	5,463,258.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,504,654.
2 Enter amount from Part I, line 27a	2	-41,468.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	113.
4 Add lines 1, 2, and 3	4	5,463,299.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	41.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,463,258.

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	593,853.	567,530.	26,323.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			26,323.

2 Capital gain net income or (net capital loss)	2	26,323.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	9,743.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	128,500.	5,965,849.	.021539
2014	140,500.	5,984,609.	.023477
2013	93,400.	5,520,956.	.016917
2012	774,420.	5,342,339.	.144959
2011	758,030.	519,127.	1.460201

2 Total of line 1, column (d)	2	1.667093
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.333419
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,917,352.
5 Multiply line 4 by line 3	5	1,972,958.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	946.
7 Add lines 5 and 6	7	1,973,904.
8 Enter qualifying distributions from Part XII, line 4	8	128,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,892.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,892.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,892.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,708.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11	1,920.	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► N/A

- 14 The books are in care of ► **FREDERICK H. GLORE** Telephone no. ► **312-899-0130**  
 Located at ► **208 S. LASALLE STREET, SUITE 1460, CHICAGO, IL** ZIP+4 ► **60604**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  
 and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  
 Organizations relying on a current notice regarding disaster assistance check here

N/A

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?

☐ Yes ☒ No

If "Yes," list the years ►

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

►

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

	Yes	No
1b		
1c		X
2b		
3b		
4a		X
4b		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FREDERICK H. GLORE 285 WASHINGTON ST. WEST BOXFORD, MA 01921	DIRECTOR 0.25	0.	0.	0.
MAUDE GLORE HARPER 63 WANOMA CIRCLE REHOBOTH BEACH, DE 19971	DIRECTOR 0.25	0.	0.	0.
DOROTHY THORSEN 1146 PINE CT BATAVIA, IL 60510	SEC, TREAS, DIR 0.25	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM-RELATED INVESTMENTS, ACCORDINGLY, THERE IS NO RELEVANT STATISTICAL INFORMATION.	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 THE FOUNDATION DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM-RELATED INVESTMENTS, THEREFORE, NO INCOME WAS PRODUCED BY SUCH ACTIVITIES/INVESTMENTS.	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,700,327.
b	Average of monthly cash balances	1b	320,872.
c	Fair market value of all other assets	1c	986,265.
d	<b>Total</b> (add lines 1a, b, and c)	1d	6,007,464.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,007,464.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	90,112.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,917,352.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	295,868.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	295,868.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,892.
b	Income tax for 2016. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,892.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	293,976.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	293,976.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	293,976.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	128,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	128,800.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				293,976.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011	358,819.			
b From 2012	514,548.			
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	873,367.			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$	128,800.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				128,800.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	165,176.			165,176.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	708,191.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	193,643.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	514,548.			
10 Analysis of line 9:				
a Excess from 2012	514,548.			
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL SAINTS IN BIG SKY P.O. BOX 161026 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	10,000.
AMERICAN BIRD CONSERVANCY 4249 LOUDOUN AVENUE, P.O. BOX 249 THE PLAINS, VA 20198	NONE		CHARITABLE CONTRIBUTION	1,000.
AMERICAN YOUTH FOUNDATION 147 CANAAN ROAD CENTER TUFTONBORO, NH 03816	NONE		CHARITABLE CONTRIBUTION	100.
ARTS COUNCIL OF BIG SKY P.O. BOX 160308 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	1,500.
BATAVIA INTERFAITH FOOD PANTRY 100 FLINN DRIVE BATAVIA, IL 60510	NONE		CHARITABLE CONTRIBUTION	250.
Total SEE CONTINUATION SHEET(S)			3a	128,800.
b Approved for future payment				
NONE				
Total			3b	0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	LT GAINS FROM INV IN PIONEER VENTURES			
d	ST GAINS FROM INV IN PIONEER VENTURES			
e	LT GAINS FROM INV IN WP XI PARTNERS			
f	LT GAINS FROM INV IN WP XI PARTNERS - CAYMAN			
g	US TRUST CAPITAL GAIN DISTRIBUTIONS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	268.	259.	9.
b	538,733.	565,970.	-27,237.
c	27,260.		27,260.
d	9,734.		9,734.
e	5,809.		5,809.
f		1,301.	-1,301.
g	12,049.		12,049.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** 9.
b			-27,237.
c			27,260.
d			** 9,734.
e			5,809.
f			-1,301.
g			12,049.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	26,323.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	9,743.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BELLESINI ACADEMY 91 BRADFORD STREET LAWRENCE, MA 01840	NONE		CHARITABLE CONTRIBUTION	2,500.
BETH ISRAEL DEACONESS MEDICAL CENTER 330 BROOKLINE AVENUE BOSTON, MA 02215	NONE		CHARITABLE CONTRIBUTION	1,000.
BIG SKY COMMUNITY CORPORATON 77 ASPEN LEAF DRIVE UNIT 9 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	1,500.
BOZEMAN SPORTS PARKS FOUNDATION P.O. BOX 1126 BOZEMAN, MT 59771	NONE		CHARITABLE CONTRIBUTION	1,000.
BTA/BOLT, INC. P.O. BOX 95 BOXFORD, MA 01921	NONE		CHARITABLE CONTRIBUTION	5,000.
CHATTERING CHILDREN 1495 CHAIN BRIDGE ROAD, SUITE 100 MCLEAN, VA 22101	NONE		CHARITABLE CONTRIBUTION	500.
EASTER SEALS CDC 95 HAMILTON ST NEW HAVEN, CT 06511	NONE		CHARITABLE CONTRIBUTION	6,000.
ECKER CENTER FOR MENTAL HEALTH 1845 GRANDSTAND PLACE ELGIN, IL 60123	NONE		CHARITABLE CONTRIBUTION	500.
ESKENAZI HEALTH FOUNDATION 720 ESKENAZI AVENUE FIFTH THIRD BANK FACULTY OFFICE BUILDING INDIANAPOLIS, IN 46202	NONE		CHARITABLE CONTRIBUTION	12,500.
ESSEX COUNTY GREENBELT ASSOCIATION INC. 82 EASTERN AVENUE ESSEX, MA 01929	NONE		CHARITABLE CONTRIBUTION	1,000.
Total from continuation sheets				115,950.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF CASA OF DELAWARE COUNTY 140 NORTH SANDUSKY STREET DELAWARE, OH 43015	NONE		CHARITABLE CONTRIBUTION	2,500.
GORTON COMMUNITY CENTER 400 EAST ILLINOIS ROAD LAKE FOREST, IL 60045	NONE		CHARITABLE CONTRIBUTION	25,000.
HARRY K FOUNDATION 313 S BOARDWALK REHOBOTH BEACH, DE 19971	NONE		CHARITABLE CONTRIBUTION	2,500.
HESSED HOUSE, INC 659 SOUTH RIVER STREET AURORA, IL 60506	NONE		CHARITABLE CONTRIBUTION	250.
HOLDEN VILLAGE HC0 BOX 2 CHELAN, WA 98816	NONE		CHARITABLE CONTRIBUTION	300.
INTERNATIONAL MOUNTAIN BICYCLING ASSOCIATION P.O. BOX 7578 BOULDER, CO 80306	NONE		CHARITABLE CONTRIBUTION	250.
GATEWAY MILBRIDGE P.O. BOX 62 MILBRIDGE, ME 04658	NONE		CHARITABLE CONTRIBUTION	2,500.
MONTERRAT COLLEGE OF ART, INC. 23 ESSEX STREET BEVERLY, MA 01915	NONE		CHARITABLE CONTRIBUTION	1,000.
NORTH PARISH CHURCH 3 GREAT POND ROAD NORTH ANDOVER, MA 01845	NONE		CHARITABLE CONTRIBUTION	13,500.
NORTHEASTERN UNIVERSITY SCHOOL OF LAW 416 HUNTINGTON AVENUE BOSTON, MA 02115	NONE		CHARITABLE CONTRIBUTION	2,500.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEOPLE FOR BIKES P.O. BOX 2359 BOULDER, CO 80306	NONE		CHARITABLE CONTRIBUTION	250.
PIKE SCHOOL INC 34 SUNSET ROCK RD ANDOVER, MA 01810	NONE		CHARITABLE CONTRIBUTION	1,500.
PINGREE SCHOOL 537 HIGHLAND STREET SOUTH HAMILTON, MA 01982	NONE		CHARITABLE CONTRIBUTION	11,400.
RUSH UNIVERSITY MEDICAL CENTER 1700 W. VAN BUREN ST. STE. 250 CHICAGO, IL 60612	NONE		CHARITABLE CONTRIBUTION	2,500.
SIERRA CLUB 2101 WEBSTER ST, SUITE 1300 OAKLAND, CA 94612	NONE		CHARITABLE CONTRIBUTION	1,500.
SMALL WOODLANDS OWNERS ASSOCIATION P.O. BOX 836 AUGUSTA, ME 04332	NONE		CHARITABLE CONTRIBUTION	1,000.
ST. BALDRICK'S FOUNDATION 1333 S. MAYFLOWER AVENUE, SUITE 400 MONROVIA, CA 91016	NONE		CHARITABLE CONTRIBUTION	500.
STOP HANDGUN VIOLENCE ONE BRIDGE STREET, SUITE 300 NEWTON, MA 02458	NONE		CHARITABLE CONTRIBUTION	1,000.
THE HENRY LORING MASTERS FOUNDATION, INC. P.O. BOX 763 MEDFIELD, MA 02052	NONE		CHARITABLE CONTRIBUTION	1,000.
THE HISTORIC CRAIL RANCH CONSERVATORS P.O. BOX 161315 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	1,500.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LA CROSSE COUNTY HISTORICAL SOCIETY 145 WEST AVENUE SOUTH, P.O. BOX 1272 LA CROSSE, WI 54601	NONE		CHARITABLE CONTRIBUTION	1,000.
THE ORCHARD SCHOOL 615 WEST 64TH STREET INDIANAPOLIS, IN 46260	NONE		CHARITABLE CONTRIBUTION	7,500.
WARREN MILLER PERFORMING ARTS CENTER FRIENDS OF BIG SKY EDUCATION P.O. BOX 160633 BIG SKY, MT 59716	NONE		CHARITABLE CONTRIBUTION	2,000.
WINDRUSH FARM 479 LACY STREET NORTH ANDOVER, MA 01845	NONE		CHARITABLE CONTRIBUTION	1,000.
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD, SUITE 300 JACKSONVILLE, FL 32256	NONE		CHARITABLE CONTRIBUTION	500.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LESS US TRUST BOND AMORTIZATION	-19,821.	0.	-19,821.	-19,821.	0.
PIONEER VENTURES - DIVIDENDS	14,854.	0.	14,854.	14,854.	0.
PIONEER VENTURES - INTEREST	579.	0.	579.	579.	0.
US TRUST - DIVIDENDS(NET OF FOREIGN TAX)	69,439.	0.	69,439.	69,439.	0.
US TRUST - INTEREST	48,968.	0.	48,968.	48,968.	0.
WP XI PARTNERS - DIVIDENDS	4,051.	0.	4,051.	4,051.	0.
WP XI PARTNERS - INTEREST	4,060.	0.	4,060.	4,060.	0.
WP XI PARTNERS CAYMAN - DIVIDENDS	1,904.	0.	1,904.	1,904.	0.
WP XI PARTNERS CAYMAN - INTEREST	56.	0.	56.	56.	0.
TO PART I, LINE 4	124,090.	0.	124,090.	124,090.	0.

FORM 990-PF	OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNRELATED BUSINESS INCOME FROM INVESTMENT IN PIONEER VENTURES	-679.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-679.	0.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,400.	6,400.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	6,400.	6,400.	0.	0.

## FORM 990-PF

## TAXES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 EST. TAX - FORM 990W	5,600.	0.	0.	0.
2015 FORM 990-PF TAX DUE	985.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	6,585.	0.	0.	0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT FILING FEES	25.	25.	0.	0.
NORTHERN TRUST -BANK FEES	250.	250.	0.	0.
US TRUST - INVESTMENT FEES	26,629.	26,629.	0.	0.
PORTFOLIO EXPENSES FROM INVESTMENT IN PIONEER VENTURES	17,829.	17,829.	0.	0.
PORTFOLIO EXPENSES FROM INVESTMENT IN WP XI PARTNERS	3,513.	3,513.	0.	0.
PORTFOLIO EXPENSES FROM INVESTMENT IN WP XI PARTNERS CAYMAN	1,171.	1,171.	0.	0.
TO FORM 990-PF, PG 1, LN 23	49,417.	49,417.	0.	0.

## FORM 990-PF

## OTHER INCREASES IN NET ASSETS OR FUND BALANCES

## STATEMENT 6

DESCRIPTION	AMOUNT
TAX-EXEMPT INCOME FROM INVESTMENT IN PIONEER VENTURES	113.
TOTAL TO FORM 990-PF, PART III, LINE 3	113.

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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
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DESCRIPTION	AMOUNT
NONDEDUCTIBLE EXPENSES PER INVESTMENT IN PIONEER VENTURES	37.
NONDEDUCTIBLE EXPENSES PER INVESTMENT IN WP XI PARTNERS	3.
NONDEDUCTIBLE EXPENSES PER INVESTMENT IN WP XI PARTNERS CAYMAN	1.
TOTAL TO FORM 990-PF, PART III, LINE 5	41.

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FORM 990-PF	CORPORATE STOCK	STATEMENT 8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT 6A	2,838,335.	3,537,180.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,838,335.	3,537,180.

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FORM 990-PF	CORPORATE BONDS	STATEMENT 9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT 6A	1,379,369.	1,335,513.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,379,369.	1,335,513.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
9.36% PARTNERSHIP INTEREST IN PIONEER VENTURES, LLC	COST	597,962.	596,836.
0.1668% PARTNERSHIP INTEREST IN WP XI PARTNERS, LP	COST	322,287.	322,287.
0.1672% PARTNERSHIP INTEREST IN WP XI PARTNERS CAYMAN, LP	COST	49,381.	49,381.
TOTAL TO FORM 990-PF, PART II, LINE 13		969,630.	968,504.

The Glore Fund			
EIN: 36-6108355			
990 PF; Part II; Line 10b and 10c			
2016			
Ending Balance 12/31/16			
Description	# Shares	Cost	FMV
<b>Corporate Stock</b>			
Abbvie Inc	400.00	9,780.71	25,048.00
Accenture PLC	355.00	19,182.11	41,581.15
Air Prods & Chems Inc	300.00	24,610.73	43,146.00
Amazon	50.00	17,368.35	37,493.50
Apple Inc	700 00	23,715.50	81,074.00
Automatic Data Processing Inc	425.00	20,267 52	43,681.50
Baxter Intl. Inc	600 00	20,237.05	26,604.00
Becton Dickinson & Co	250.00	18,961.28	41,387.50
Blackrock Inc	125.00	24,294 13	47,567 50
California Resources Corp	6.00	84.41	127.74
Cambiar Small Cap Fund	7,862.13	140,000.00	150,874.20
Chubb Corp	240 00	26,644.80	31,708.80
Cisco Sys Inc	1,750.00	33,670.28	52,885.00
Coca Cola Co	400.00	13,353 00	16,584 00
Columbia Acorn International Fund	1,759.56	65,000.00	66,405.68
Columbia Emerging Markets	14,450.87	150,000.00	136,271.68
Corning Inc.	1,000.00	12,930.00	24,270.00
Cullen Frost Bankers Inc	250.00	14,244.75	22,057.50
Delaware Emerging Mkts Fund	9,703.03	129,766.60	141,179.10
Emerson Electric	500.00	26,683.00	27,875.00
Exxon Mobil Corp	750.00	38,311 25	67,695.00
Freeport-McMoran Copper & Gold Inc	650.00	22,542.01	8,573.50
General Dynamics Corp	400.00	27,033.88	69,064.00
Harbor International Fund	3,644.91	255,506.99	212,899 02
Home Depot	250.00	18,888.25	33,520.00
Honeywell Intl Inc	620.00	36,914.82	71,827.00
International Business Machines	280.00	27,569.28	46,477.20
Ishares Iboxx \$ High Yield Corp Bd Fund	1,250.00	106,871.25	108,187.50
Ishares Inc MSCI Australia Index Fund	1,000.00	22,332.50	20,230.00
Ishares Inc MSCI CDA Index Fund	1,000.00	26,662.50	26,150.00
Janus Enterprise Fund	1,174.89	105,000.00	111,873.12
John Hancock Fds III Disciplined Value Mid Cap	13,566.66	160,000.00	291,276.19
Johnson & Johnson	500.00	30,813 43	57,605.00
JPMorgan	400.00	21,915.00	34,516.00
Kraft Foods Corp	333.00	13,528.63	29,077.56
Legg Mason Clearbridge Small Cap Growth Fund	5,138.75	150,000.00	148,150 05
McDonalds Corp	350.00	32,481.10	42,602.00
Mead Johnson Nutrition	225.00	15,446.89	15,921 00
Mondelez Intl Inc	1,000 00	25,050.73	44,330.00
Nestle S A	500.00	28,385.50	35,937.50
Novartis A G	500.00	27,346.69	36,420.00

The Glore Fund			
EIN: 36-6108355			
990 PF; Part II; Line 10b and 10c			
2016			
Ending Balance 12/31/16			
Description	# Shares	Cost	FMV
Occidental Pete Corp Del	650.00	51,770.04	46,299.50
PepsiCo Inc	400.00	17,618.22	41,852.00
Pimco Commodity Real Return Strategy Fund	12,047.51	169,390.00	86,260.15
Procter & Gamble Co	350.00	22,240.75	29,428.00
Qualcomm Inc	500.00	32,203.23	32,600.00
Roche Holding Ltd	900.00	23,712.75	25,746.30
Schlumberger Ltd	400.00	30,648.00	33,580.00
Shire PLC	88.00	16,723.56	14,993.44
Smucker J M Co	300.00	24,038.70	38,418.00
Starbucks	600.00	20,872.50	33,312.00
Target Corp	450.00	25,423.75	32,503.50
TE Connectivity Ltd	800.00	25,615.89	55,424.00
Thornburg Intl Value Fund	5,202.11	135,000.00	123,081.83
TJX Cos Inc New	500.00	21,724.40	37,565.00
3M Co	280.00	23,483.02	49,999.60
Twenty First Century	500.00	15,600.50	14,020.00
United Parcel Svc Inc	450.00	33,721.75	51,588.00
Vanguard REIT ETF	1,430.00	101,221.56	105,638.40
Versum MATLS Inc	150.00	2,309.77	4,210.50
Wells Fargo & Co	1,350.00	39,980.27	74,398.50
Weyerhaeuser Co	1,200.00	21,641.50	36,108.00
<b>Total Corporate Stock</b>		<b>2,838,335.08</b>	<b>3,537,180.21</b>
<b>Corporate Bonds</b>			
50,000 Anheuser-Busch Inbev, 2.65%, Due 2/1/21		51,498.46	50,287.50
50,000 Apple Inc, 2.85% Due 05/06/21		51,779.04	51,037.50
50,000 AT&T Inc Bond, 5.5%, Due 02/01/18		54,299.31	51,949.50
50,000 Bank Nova Scotia, 2.8% Due 07/21/21		50,945.58	50,378.50
50,000 Berkshire Hathaway Fin Corp, 5.4%, Due 05/15/18		54,408.04	52,622.00
50,000 Chubb Corp, 5.75%, Due 05/15/18		55,063.92	52,763.50
50,000 Cisco Sys Inc, 3.15%, Due 3/14/17		51,860.83	50,221.00
50,000 CitiGroup Inc., 3.875%, Due 10/25/23		53,594.45	51,519.00
50,000 Coca Cola Enterprises Inc, 4.5%, Due 08/15/19		54,307.41	52,556.00
50,000 Conoco Phillips, 5.75%, Due 02/01/19		56,263.86	53,718.50
50,000 Deere John Cap Corp, 2.25%, Due 4/17/19		51,066.21	50,538.00
50,000 Du Pont E I De Nemours & Co, 5.750%, Due 3/15/19		57,403.91	54,195.00
50,000 General Electric Co, 5.25%, Due 12/06/17		53,776.01	51,797.00
50,000 Home Depot Inc., 2.625%, Due 06/01/22		51,818.79	50,241.00
50,000 Intel Corp, 1.35%, Due 12/15/17		50,017.65	50,075.00
54,018 JP Morgan Chase, 4.25%, Due 10/15/20		52,650.42	52,912.00
50,000 McDonalds Corp, 5.35%, Due 03/01/18		55,688.64	52,106.50
50,000 Philip Morris Intl Inc, 2.125%, Due 05/10/23		49,832.00	47,674.50



The Glore Fund			
EIN: 36-6108355			
990 PF; Part II; Line 10b and 10c			
2016			
	Ending Balance 12/31/16		
<b>Description</b>	<b># Shares</b>	<b>Cost</b>	<b>FMV</b>
50,000 Statoil Asa, 3.125%, Due 08/17/17		51,505.27	50,569.50
50,000 Target Corp, 5.375%, Due 05/01/17		54,059.95	50,685.00
50,000 Toyota MTR, 3.3%, Due 1/12/22		53,272.65	51,653.00
50,000 United Health Group Inc., 3.35%, Due 7/15/22		53,564.00	51,515.50
50,000 US Bancorp, 4.125% Due 05/24/21		53,962.41	53,505.00
50,000 Visa Inc, 2.20%, Due 12/14/20		51,236.32	50,155.50
50,000 Wal-Mart Stores Inc, 5.375%, Due 04/05/17		54,519.57	50,548.00
50,000 Wells Fargo & Co., 2.6%, Due 07/22/20		50,974.69	50,289.00
<b>Total Corporate Bonds</b>		<b>1,379,369.39</b>	<b>1,335,512.50</b>