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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**Open to Public Inspection**

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

THORESEN FOUNDATION C/O MICHAEL THORESEN

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

2725 WOODRIDGE CHASE

City or town, state or province, country, and ZIP or foreign postal code

CANTON, GA 30114

G Check all that apply

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 38,286,669.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

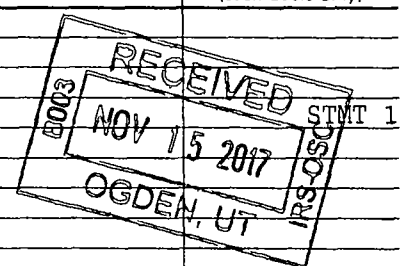
A Employer identification number

36-6102493

B Telephone number (see instructions)

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,100,751.	1,039,623.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,456,468.			
	b Gross sales price for all assets on line 6a 9,036,040.				
	7 Capital gain net income (from Part IV, line 2)		1,456,468.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	150,719.	123,125.		STMT 2
	12 Total Add lines 1 through 11	2,707,938.	2,619,216.		
	13 Compensation of officers, directors, trustees, etc.	240,000.	96,000.		144,000.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 3	91,076.	91,076.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	55,018.	13,358.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	21,814.	16,361.		5,454.
	24 Total operating and administrative expenses Add lines 13 through 23.	407,908.	216,795.	NONE	149,454.
	25 Contributions, gifts, grants paid	1,688,500.			1,688,500.
	26 Total expenses and disbursements Add lines 24 and 25	2,096,408.	216,795.	NONE	1,837,954.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	611,530.			
	b Net investment income (if negative, enter -0-)		2,402,421.		
	c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		650,304.	607,070.	607,070.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 6.		15,840,727.	16,421,946.	19,675,875.
	c	Investments - corporate bonds (attach schedule) . STMT 9.		11,732,590.	11,109,985.	10,943,459.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) STMT 12.		5,907,986.	6,408,322.	5,360,265.
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶ STMT 13.)		1,800,000.	1,800,000.	1,700,000.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		35,931,607.	36,347,323.	38,286,669.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here . ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		35,931,607.	36,347,323.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		35,931,607.	36,347,323.	
	31	Total liabilities and net assets/fund balances (see instructions)		35,931,607.	36,347,323.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,931,607.
2	Enter amount from Part I, line 27a	2	611,530.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	8,082.
4	Add lines 1, 2, and 3	4	36,551,219.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5	203,896.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,347,323.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 9,036,040.		7,579,572.	1,456,468.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a			1,456,468.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$				2	1,456,468.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,905,403.	37,119,960.	0.051331
2014	2,056,382.	39,692,013.	0.051808
2013	2,227,274.	38,892,176.	0.057268
2012	2,072,156.	38,397,028.	0.053967
2011	1,907,719.	40,671,208.	0.046906
2 Total of line 1, column (d)			2 0.261280
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.052256
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 35,877,578.
5 Multiply line 4 by line 3.			5 1,874,819.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 24,024.
7 Add lines 5 and 6			7 1,898,843.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,837,954.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	48,048.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2	3	48,048.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	48,048.
6 Credits/Payments		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	40,304.
b Exempt foreign organizations - tax withheld at source	6b	NONE
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	55,304.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	489.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,767.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 6,767. Refunded <input type="checkbox"/> 11	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ SEE STATEMENT 16 Telephone no. ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) STMT 17	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL THORESEN	CO-TRUSTEE			
2725 WOODRIDGE CHASE, CANTON, GA 30114	20	120,000.	-0-	-0-
PAUL O'CONNELL	CO-TRUSTEE			
132 GRASSY GAP LOOP, BEECH MOUNTAIN, GA 28604	20	120,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	30,641,491.
b	Average of monthly cash balances	1b	738,114.
c	Fair market value of all other assets (see instructions).	1c	5,044,332.
d	Total (add lines 1a, b, and c)	1d	36,423,937.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	36,423,937.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	546,359.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,877,578.
6	Minimum investment return. Enter 5% of line 5	6	1,793,879.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,793,879.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	48,048.
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	48,048.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,745,831.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,745,831.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,745,831.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,837,954.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,837,954.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,837,954.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,745,831.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			NONE	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	120,115.			
d From 2014	89,017.			
e From 2015	130,007.			
f Total of lines 3a through e	339,139.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ <u>1,837,954.</u>				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount.				1,745,831.
e Remaining amount distributed out of corpus.	92,123.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	431,262.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	431,262.			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	120,115.			
c Excess from 2014	89,017.			
d Excess from 2015	130,007.			
e Excess from 2016	92,123.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 30				1,688,500.
Total			▶ 3a	1,688,500.
b Approved for future payment				
Total			▶ 3b	

Unrelated business income	
---------------------------	--

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See instructions)

1	Program service revenue	Business code	Amount	Exclusion code	Amount	Function income (See instructions)
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,100,751.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,456,468.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	OTHER INCOME			1	150,719.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				2,707,938.	
13	Total. Add line 12, columns (b), (d), and (e)				2,707,938.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	7,811.	7,811.
FOREIGN DIVIDENDS	122,328.	122,328.
NONDIVIDEND DISTRIBUTIONS	54,416.	
DOMESTIC DIVIDENDS	298,705.	298,705.
OTHER INTEREST	3,031.	3,031.
CORPORATE INTEREST	197,204.	197,204.
EXEMPT DIVIDENDS NOT SUBJECT TO AMT - ST	2,205.	
EXEMPT INTEREST NOT SUBJECT TO AMT - TER	4,106.	
U.S. GOVERNMENT INTEREST - FEDERAL & STA	23,164.	23,164.
FEDERALLY TAXABLE MUNICIPAL INTEREST	51,849.	51,849.
EXEMPT DIVIDENDS SUBJECT TO AMT - STATES	356.	
EXEMPT DIVIDENDS NOT SUBJECT TO AMT - TE	39.	
EXEMPT DIVIDENDS SUBJECT TO AMT - TERRIT	6.	
US GOVERNMENT INTEREST REPORTED AS QUALI	9.	
NONQUALIFIED FOREIGN DIVIDENDS	21,096.	21,096.
NONQUALIFIED DOMESTIC DIVIDENDS	314,426.	314,426.
	-----	-----
TOTAL	1,100,751.	1,039,623.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME	27,600.	6.
REALESTATE INCOME	123,119.	123,119.
	-----	-----
TOTALS	150,719.	123,125.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	91,076.	91,076.
	-----	-----
TOTALS	91,076.	91,076.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	1,571.	1,571.
STATE INCOME TAXES - PRINCIPAL	15.	15.
FEDERAL TAX PAYMENT - PRIOR YE	1,356.	
FEDERAL ESTIMATES - PRINCIPAL	40,304.	
FOREIGN TAXES ON QUALIFIED FOR	9,773.	9,773.
FOREIGN TAXES ON NONQUALIFIED	1,999.	1,999.
	-----	-----
TOTALS	55,018.	13,358.
	=====	=====

THORESEN FOUNDATION C/O MICHAEL THORESEN

36-6102493

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE	21,814.	16,361.	5,454.
TOTALS	21,814.	16,361.	5,454.
	=====	=====	=====

THORESEN FOUNDATION C/O MICHAEL THORESEN
 FORM 990PF, PART II - CORPORATE STOCK
 =====

36-6102493

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCENTURE PLC CL A	200,880.	314,592.
AFLAC INC COM	60,699.	85,060.
AT&T INC COM	129,974.	187,860.
ABBVIE INC COM	223,383.	405,370.
APPLE INC COM	100,559.	233,760.
BRISTOL MYERS SQUIBB CO	182,132.	359,850.
CARDINAL HEALTH INC	63,136.	353,100.
CHEVERON CORP	169,124.	248,760.
COCA COLA CO COM	170,981.	175,490.
CONOCOPHILLIPS COM	53,800.	111,500.
EMERSON ELEC	87,820.	180,520.
EXXON MOBIL CORP	98,929.	189,600.
GENERAL ELEC CO	43,021.	187,712.
HOME DEPOT INC	87,885.	126,945.
INTEL CORP	45,736.	66,396.
INTERNATIONAL BUSINESS MACHS	486,275.	472,635.
ISHARES MSCI EMG MKTS ETF		
ISHARES S&P MIDCAP 400 GR		
ISHARES MSCI EAFE GR	219,080.	318,450.
JPMORGAN CHASE & CO	360,130.	612,659.
JOHNSON & JOHNSON	190,970.	345,630.
MCDONALDS CORP	215,826.	365,160.
MICROSOFT CORP	197,929.	434,980.
MONDELEZ INTL INC	51,914.	132,990.
NOVARTIS AG		
OCCIDENTAL PETE CORP	238,873.	227,936.
PHILIP MORRIS INTL	144,511.	176,118.
PRAXAIR INC		
PROCTER & GAMBLE CO	95,359.	126,120.

THORESEN FOUNDATION C/O MICHAEL THORESEN
 FORM 990PF, PART II - CORPORATE STOCK
 =====

36-6102493

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
QUALCOMM INC	175,555.	195,600.
SELECT SECTOR SPDR	94,294.	145,710.
TJX COX INC		
TEXAS INSTRUMENTS		
3M CO COM	125,713.	267,855.
UNITED PARCEL SVCS INC	104,922.	171,960.
UNITED TECHNOLOGIES CORP	304,351.	437,384.
UNITEDHEALTH GROUP	38,528.	160,040.
YUM BRANDS INC	68,568.	126,660.
SEAGATE TECH PLC SHS	118,072.	83,974.
AMERICAN TOWER CORP		
BERKSHIRE HATHAWAY INC DEL CL	282,030.	342,258.
COLUMBIA GREATER CHINA FD CL Z	489,993.	374,110.
FACEBOOK INC CL A	291,784.	316,388.
FREEMPORT-MCMORAN INC CL B	213,756.	240,058.
GOLDMAN SACHS STRUCTURED INTL	900,000.	888,771.
MOHAWK INDS INC COM	243,249.	273,562.
FRANKLIN MUTUAL EURO FD CL Z 0	1,405,367.	1,367,316.
PRINCIPAL PREFERRED SECURITIES	724,225.	713,572.
PRINCIPAL MID CAP FD INSTL CL	1,077,720.	1,076,107.
PRUDENTIAL FINL INC COM	416,883.	526,544.
T ROWE PRICE SM CP ST FD 65	1,600,000.	1,669,484.
SCHWAB STRATEGIC TR INTL EQ	1,646,441.	1,576,348.
STARBUCKS CORP COM	188,600.	222,080.
STATE STR CORP COM	392,301.	427,460.
LYONDELLBASELL INDUSTRIES N V	76,419.	85,780.
ROYAL CARIBBEAN CRUISES LTD	81,266.	92,787.
CISCO SYS INC COM	185,707.	179,054.
FEDERATED INTL STRATEGIC VALUE	400,000.	379,792.

THORESEN FOUNDATION C/O MICHAEL THORESEN

36-6102493

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
GILEAD SCIENCES INC COM	299,350.	276,057.
ISHARES CORE S&P 500ETF	218,165.	224,990.
ISHARES CORE S&P MID-CAP ETF	149,836.	148,806.
REANOLDS AMERN INC COM	82,526.	93,195.
SCHLUMBERGER LTD COM	77,802.	100,740.
YUM CHINA HOLDINGS INC COM	29,597.	52,240.
	-----	-----
TOTALS	16,421,946.	19,675,875.
	=====	=====

THORESEN FOUNDATION C/O MICHAEL THORESEN

36-6102493

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
AIR PRODS & CHEMS INC 1.20%	174,818.	174,960.
AKRON OH ECONOMIC 3.50%	150,000.	154,581.
AMPHENOL CORP 3.125%	54,952.	55,851.
AVNET INC NT 4.875%	99,788.	103,972.
BANK AMER CORP 5.625		
BORGWARNER INC SR GLBL NT 4.62	162,189.	158,030.
BUNGLE LTD FIN CORP SR NT 3.20	310,797.	302,259.
BURLINGTON NORTHN SANTA FE CP	99,750.	102,445.
CALIFORNIA EARTHQUAKE AUTH REV	200,000.	203,170.
CENTERPOINT ENERGY HOUSTON 5.6	224,390.	225,124.
BETHLEHEM PA GO BDS C TAXABLE	150,000.	150,959.
DIGNITY HEALTH 3.812%	100,000.	99,521.
EL PASO TEX GO 2.662%	135,000.	138,850.
FHLMC MULTICLASS MTG PARTN 8.0		4,393.
FEDERAL NATL MTG 1.375		
FNMA GTD REMIC PASSTHRU 3.00%	119,894.	113,438.
FHLMC MULTICLASS MTG PARTN SER	305,989.	310,688.
FNMA GTD REMIC PASSTHRU CTF CL	4,704.	4,421.
FNMA GTD PASSTHRU CTF POOL #63	5,335.	5,917.
FNMA GTD PASSTHRU CTF POOL #63	1,997.	1,597.
FNMA GTD PASSTHRU CTF POOL #MA	87,637.	78,905.
FISERV INC SR NT 3.50%	174,193.	178,220.
FLORIDA HURRICANE CATASTROPHE		
FORD MOTOR CREDIT 2.597%	100,000.	99,852.
GOLDMAN SACHS GROUP 5.95%	328,776.	312,522.
GUAM GOVT BUSINESS PRIVILEGE 2	140,000.	140,000.
ISHARES 3-7 YEAR TREASURY BOND	355,328.	357,607.
KENTUCKY ASSET LIABILITY 1.408	85,000.	85,077.
KERN CALIF CMNTY COLLEGE 3.193	125,000.	128,360.

THORESEN FOUNDATION C/O MICHAEL THORESEN
 FORM 990PF, PART II - CORPORATE BONDS
 =====

36-6102493

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
MARSH & MCLENNAN COS 3.50%	49,904.	50,879.
MARRIOTT INTL INC 3.125%	74,486.	75,828.
METROPOLITAN WASH DC 2.557		
MORGAN STANLEY FR 7.30%	355,722.	334,284.
MOSAIC CO NEW SR NT 4.25%	251,000.	252,085.
MUNICIPAL ENERGY 2.739%	200,000.	200,482.
NORFOLK SOUTHERN CORP SR NT 3.	98,937.	101,116.
OMNICOM GROUP INC SR NT 3.625	152,079.	154,052.
ORACLE CORP SR GBL NT 5.00%	142,826.	134,803.
PIMCO FOREIGN BOND FUND CL I #	502,342.	489,577.
PRUDENTIAL FINL 3.0		
PRUDENTIAL FINL INC MTNS BOOK	99,920.	100,965.
SAGINAW CNTY MICH GO LTD TAX P	150,000.	158,156.
SIMON PPTY GROUP LP SR GBL NT	316,980.	310,158.
SIMON PPTY GROUP LP SR NT 3.75	248,448.	258,933.
SMALL BUSINESS ADMIN GTD LN PO	157,488.	157,676.
SOUTHERN CALIF PUB 2.178%	100,000.	101,040.
SOUTHERN CALIF PUB 3.258%	125,000.	128,669.
TAMPA HILLSBOROUGH 1.79%	50,000.	50,050.
TEVA PHARMACEUTICAL 2.4		
UNION PAC CORP 2.95%	99,943.	100,883.
VANGUARD GNMA 536		
VERIZON COMMUNICATIONS INC SR	199,598.	201,458.
ANGEL OAK MULTI-STRATEGY INC F	890,000.	821,475.
CALAMOS CONVERTIBLE FUND CL I	289,807.	274,494.
FEDERATED INSTITUTIONAL HIGH Y	469,283.	459,953.
NUVEEN ST DUR HI YLD MUNI 1362		
VANGUARD SHORT TERM INVESTMENT	1,200,000.	1,187,902.
AT&T INC GBL NT 4.50%	202,416.	193,234.

THORESEN FOUNDATION C/O MICHAEL THORESEN
 FORM 990PF, PART II - CORPORATE BONDS
 =====

36-6102493

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
UNITED TECHNOLOGIES CORP SR GL	305,833.	292,550.
VANGUARD LONG TERM INVMT GRADE	300,000.	287,703.
VANGUARD INTRM TRM TREAS FD AD	382,436.	374,335.
	-----	-----
TOTALS	11,109,985.	10,943,459.
	=====	=====

THORESEN FOUNDATION C/O MICHAEL THORESEN
 FORM 990PF, PART II - OTHER INVESTMENTS
 =====

36-6102493

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
BLACKROCK GLOBAL LONG/SHORT CR	C	1,275,000.	1,226,068.
ISHARES NORTH AMERICAN NATURAL	C		
MADISON HBR BALANCED STRATEGIE	C	875,000.	392,530.
ASG GLOBAL ALTERNATIVES FUND C	C	900,000.	758,980.
PIMCO COMMODITY REALRETURN STR	C	600,000.	460,944.
SPDR INDEX SHS FDS DJ WILSHIRE	C	199,921.	187,616.
STONE RIDGE REINSURANCE RISK P	C		
STONE RIDGE TR V ALTERNATIVE L	C	540,000.	543,183.
STONE RIDGE REINSURANCE RISK P	C	1,360,000.	1,346,606.
CARLYLE ENERGY MEZZANINE ACCES	C	647,401.	433,338.
CARLYLE ENERGY MEZZANINE ACCES	C	11,000.	11,000.
		-----	-----
TOTALS		6,408,322.	5,360,265.
		=====	=====

THORESEN FOUNDATION C/O MICHAEL THORESEN

36-6102493

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
REAL ESTATE	1,800,000.	1,700,000.
ASSETS TRANSFERED AFTER YEAR E		
TOTALS	----- 1,800,000. =====	----- 1,700,000. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

MUTUAL FUNDS TIMING DIFFERENCE

5,939.

INCOME TIMING DIFFERENCE

2,143.

TOTAL

8,082.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
REAL ESTATE INCOME	123,119.
12/31/2016 CHECKING ACCOUNT BALANCE	80,777.

TOTAL	203,896.
	=====

THORESEN FOUNDATION C/O MICHAEL THORESEN

36-6102493

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: BANK OF THE WEST

ADDRESS: 555 MARKET STREET, SUITE 100
SAN FRANCISCO, CA 94105

TELEPHONE NUMBER: (415) 796-9633

STATEMENT 16

990PF, PART VII-B LINE 2b - SECTION 4942a2 EXPLANATION STATEMENT
=====

THIS QUESTION DOES NOT APPLY. THE ORGANIZATION DID NOT HAVE
ANY UNDISTRIBUTED INCOME FOR PRIOR YEARS.

THORESEN FOUNDATION C/O MICHAEL THORESEN
FORM 990PF, PART XV - LINES 2a - 2d
=====

36-6102493

RECIPIENT NAME:

MICHAEL THORESEN, TRUSTEE

E-MAIL ADDRESS: THORESENFOUNDATION.INVITEONLY@YAHOO.COM
FORM, INFORMATION AND MATERIALS:

EMAIL BY INVITATION ONLY

RESTRICTIONS OR LIMITATIONS ON AWARDS:

BY INVITATION ONLY

NONE

STATEMENT 18

RECIPIENT NAME:
HEBRON COLONY
ADDRESS:
356 OLD TURNPIKE RD
BOONE, NC 28607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
POLYWOGS CHARITIES INC
ADDRESS:
201 N FRANKLIN ST STE 2800
TAMPA, FL 33602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
FALL CREEK VFW
ADDRESS:
122 E LINCOLN AVE
FALL CREEK, WI 54742
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
HUNTERS HELPING KIDS
ADDRESS:
PO BOX 247
SAXAPAHAW, NC 27340
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
ITALIAN ATHLETIC CLUB
ADDRESS:
1630 STOCKTON ST
SAN FRANCISCO, CA 94133
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
FEEDING AVERY FAMILIES
ADDRESS:
125 FARM LANE
BANNER ELK, NC 28604
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
MAYLAND COMMUNITY COLLEGE
ADDRESS:
200 MAYLAND LN
SPRUCE PINE, NC 28777
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:
GUARDIAN AD LITEM FOUNDATION
ADDRESS:
14250 49TH ST N, STE 4000
CLEARWATER, FL 33762
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
AVERY COUNCIL ON AGING
AVERY COUNTY MANAGER
ADDRESS:
PO BOX 640
NEWLAND, NC 28657
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
APPALACHIAN HEALTH CARE FOUNDATION
WATAUGA MEDICAL CENTER
ADDRESS:
336 DEERFIELD RD
BOONE, NC 28607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:
OLYMPIC CLUB FOUNDATION
ADDRESS:
524 POST STREET, 3RD FLOOR
SAN FRANCISCO, CA 94102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:
PARC
ADDRESS:
3333 COYOTE HILL RD
PALO ALTO, CA 94304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
WILLIAMS YMCA
ADDRESS:
436 HOSPITAL DR, PO BOX 707
LINVILLE, NC 38646
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
CROSSNORE SCHOOL FOR CHILDREN
ADDRESS:
100 D A R DR
CROSSNORE, NC 28616
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
COLLEGE OF THE OZARKS
ADDRESS:
1 INDUSTRIAL PL
POINT LOOKOUT, MO 65726
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
SALESIAN HIGH SCHOOL
ADDRESS:
148 E MAIN ST
NEW ROCHELLE, NY 10801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
FUND FOR AMERICAN STUDIES
ADDRESS:
1706 NEW HAMPSHIRE AVE NW
WASHINGTON, DC 20009
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
BEECH MOUNTAIN COMMUNITY DEVELOPMENT
ADDRESS:
60 FLAT SPRING RD
ELK PARK, NC 28622
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
DANIEL BOONE COUNCIL BSA
ADDRESS:
333 W HAYWOOD ST
ASHERVILLE, NC 28801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITY
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
RAVINIA
ADDRESS:
418 SHERIDAN RD
HIGHLAND PARK, IL 60035
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
JACKSONVILLE CENTER FOR THE ARTS
ADDRESS:
220 PARKWAY LANE SOUTH
FLOYD, VA 24091
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
FIRE IN THE RING BOXING INC.
ADDRESS:
180 INDUSTRIAL WAY
BRISBANE, CA 94005
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 90,000.

RECIPIENT NAME:
HORSE HELPERS OF THE HIGH COUNTRY
ADDRESS:
1199 ODES WILSON RD
ZIONVILLE, NC 28698
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
SACRED HEART CATHEDRAL PREP
ADDRESS:
1055 ELLIS ST
SAN FRANCISCO, CA 94109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:
CATHOLIC CHARITIES SF
ADDRESS:
990 EDDY STREET
SAN FRANCISCO, CA 94109
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:
PRICKLY PEAR LAND TR
ADDRESS:
40 W LAWRENCE ST A
HELENA, MT 59601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
YELLOW MOUNTAIN ENTERPRISES
ADDRESS:
255 ESTATOA ST
NEWLAND, NC 28657
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 22,000.

RECIPIENT NAME:
HERCULES RUNNING REBELS TRACK & FIELD
ADDRESS:
109 SUNFLOWER CT
HERCULES, CA 94547
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:
WISCONSIN MARITIME MUSEUM
ADDRESS:
75 MARITIME DR
MANITOWOC, WI 54220
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
CAROLINA HUNTING & FISHING FDN
ADDRESS:
1007 PARKSIDE DR NW
WILSON, NC 27896
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 12,000.

RECIPIENT NAME:
NATIONAL LIBERTY SHIP MEMORIAL INC.
ADDRESS:
45 PIER, SUITE 4A
SAN FRANCISCO, CA 94133
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
BANNER ELK PRESBYTERIAN CHURCH
ADDRESS:
PO BOX 158
BANNER ELK, NC 28604
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
BLUE RIDGE ADVOCACY CENTER INC
ADDRESS:
756 WEST KING STREET
BOONE, NC 28607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 30,000.

THORESEN FOUNDATION C/O MICHAEL THORESEN

36-6102493

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:

SUPPORT FOR FAMILIES

ADDRESS:

1663 MISSION STREET

SAN FRANCISCO, CA 94103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

CHARITABLE

AMOUNT OF GRANT PAID 50,000.

TOTAL GRANTS PAID:

1,688,500.

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STATEMENT 30