See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: BUTLER FAMILY FOUNDATION

A Employer identification number: 36-6101775

Number and street (or P O box number if mail is not delivered to street address): 1550 NORTHWEST HIGHWAY — Room/suite: 108-D

B Telephone number: 847-299-2244

City or town, state or province, country, and ZIP or foreign postal code: PARK RIDGE, IL 60068

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 18,946,795.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	292,917.		N/A	
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	392,707.	392,707.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	801,154.			
	b	Gross sales price for all assets on line 6a 2,366,464.				
	7	Capital gain net income (from Part IV, line 2)		801,154.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total** Add lines 1 through 11	1,486,778.	1,193,861.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	8,450.	2,113.		6,337.
	c	Other professional fees STMT 3	15,546.	3,000.		12,546.
	17	Interest				
	18	Taxes STMT 4	7,453.	7,453.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	68,346.	67,581.		765.
	24	**Total operating and administrative expenses** Add lines 13 through 23	99,795.	80,147.		19,648.
	25	Contributions, gifts, grants paid	914,700.			914,700.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,014,495.	80,147.		934,348.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	472,283.			
	b	**Net investment income** (if negative, enter -0-)		1,113,714.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED MAY 1 2 2017 OGDEN, UT A075 IRS-OSC

SCANNED MAY 23 2017

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	289,643.	897,622.	897,622.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	7,604,523.	7,468,827.	18,049,173.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,894,166.	8,366,449.	18,946,795.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	195,819.	195,819.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,698,347.	8,170,630.	
	30 **Total net assets or fund balances**	7,894,166.	8,366,449.	
	31 **Total liabilities and net assets/fund balances**	7,894,166.	8,366,449.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,894,166.
2	Enter amount from Part I, line 27a	2	472,283.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,366,449.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,366,449.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STOCK SALES - SEE ATTACHED STATEMENT	P		
b	STOCK SALES - SEE ATTACHED STATEMENT	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	623,024.		613,662.	9,362.
b	1,743,440.		951,648.	791,792.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				9,362.
b				791,792.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 801,154.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,097,962.	18,000,750.	.060995
2014	640,704.	17,573,928.	.036458
2013	594,562.	15,471,962.	.038428
2012	594,299.	13,389,373.	.044386
2011	569,424.	12,582,489.	.045255

2	Total of line 1, column (d)	2	.225522
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045104
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	17,988,382.
5	Multiply line 4 by line 3	5	811,348.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,137.
7	Add lines 5 and 6	7	822,485.
8	Enter qualifying distributions from Part XII, line 4	8	934,348.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	11,137.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	11,137.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,137.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 9,213.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	9,213.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,924.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RHETT BUTLER Telephone no. ▶ 847-299-2244

Located at ▶ 1550 NORTHWEST HIGHWAY, STE 108-D, PARK RIDGE, IL ZIP+4 ▶ 60068

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNNE G BUTLER ADAMS 890 AUDUBON WAY #310 LINCOLNSHIRE, IL 60069	TRUSTEE 0.00	0.	0.	0.
RHETT BUTLER 335 MEADOW LAKE LANE LAKE FOREST, IL 60045	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	17,605,519.
b	Average of monthly cash balances		1b	656,798.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	18,262,317.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	18,262,317.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	273,935.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	17,988,382.
6	**Minimum investment return.** Enter 5% of line 5		6	899,419.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	899,419.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 11,137.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	11,137.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	888,282.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	888,282.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	888,282.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	934,348.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	934,348.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,137.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	923,211.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				888,282.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			183,712.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 934,348.				
a Applied to 2015, but not more than line 2a			183,712.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				750,636.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				137,646.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				914,700.
Total			▶ 3a	914,700.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	392,707.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	801,154.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,193,861.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 1,193,861.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Rhett W. Butler | 4/27/17 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TIMOTHY J CURRIE		04/25/17		P00294543

Firm's name ▶ TIMOTHY J. CURRIE, CPA, LTD — Firm's EIN ▶ 20-2092632

Firm's address ▶ 12101 KENT TRAIL MOKENA, IL 60448-1610 — Phone no. 708-478-5309

623622 11-23-16

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .	OMB No 1545-0047 **2016**

Name of the organization	Employer identification number
BUTLER FAMILY FOUNDATION	36-6101775

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BUTLER FAMILY FOUNDATION	36-6101775

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GLADYS A BUTLER CHARITABLE TRUST 1550 NORTHWEST HIGHWAY, SUITE 108-D PARK RIDGE, IL 60068	$ 292,917.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
BUTLER FAMILY FOUNDATION	36-6101775

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
BUTLER FAMILY FOUNDATION	36-6101775

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NFS BFF 006375 DIVIDENDS	129,074.	0.	129,074.	129,074.	
NFS BFF GDG 009034	22,400.	0.	22,400.	22,400.	
NFS LBA 006376	47,546.	0.	47,546.	47,546.	
NFS LBA GDG 009060	13,207.	0.	13,207.	13,207.	
STERLING BANK INTEREST	34.	0.	34.	34.	
WILLIAM BLAIR #145-14019 DIVIDENDS	108,422.	0.	108,422.	108,422.	
WILLIAM BLAIR #145-14020 DIVIDENDS	34,049.	0.	34,049.	34,049.	
WILLIAM BLAIR GDG BFF DIVIDENDS	23,808.	0.	23,808.	23,808.	
WILLIAM BLAIR GDG LBAF DIVIDENDS	14,167.	0.	14,167.	14,167.	
TO PART I, LINE 4	392,707.	0.	392,707.	392,707.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,450.	2,113.		6,337.
TO FORM 990-PF, PG 1, LN 16B	8,450.	2,113.		6,337.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	12,000.	3,000.		9,000.
OTHER ADMINISTRATIVE FEES	3,546.	0.		3,546.
TO FORM 990-PF, PG 1, LN 16C	15,546.	3,000.		12,546.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	0.	0.		0.
FOREIGN TAXES	7,453.	7,453.		0.
TO FORM 990-PF, PG 1, LN 18	7,453.	7,453.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	15.	0.		15.
DUES & SUBSCRIPTIONS	750.	0.		750.
INVESTMENT FEES	67,520.	67,520.		0.
BANK SERVICE CHARGES	61.	61.		0.
TO FORM 990-PF, PG 1, LN 23	68,346.	67,581.		765.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BLAIR NFS 006375 BFF PORTFOLIO	3,036,466.	9,926,385.
BLAIR NFS 006376 LBA PORTFOLIO	2,390,998.	5,737,931.
BLAIR GDG BFF PORTFOLIO	1,285,204.	1,502,172.
BLAIR GDG LBA PORTFOLIO	756,159.	882,685.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,468,827.	18,049,173.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 7
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RHETT BUTLER
1550 NORTHWEST HIGHWAY, SUITE 108-D
PARK RIDGE, IL 60068

TELEPHONE NUMBER

847-299-2244

FORM AND CONTENT OF APPLICATIONS

THERE ARE NO STANDARD APPLICATION FORMS. A LETTER REQUESTING A CONTRIBUTION IS SUFFICIENT.

ANY SUBMISSION DEADLINES

THERE ARE NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS MUST BE EDUCATIONAL, RELIGIOUS, OR CHARITABLE AS DEFINED UNDER IRC SECTION 170(C).

Part XV, Line 3(a) - Grants and Contnbutions Paid Dunng the Year

	Recipient	Status of Recipient	Purpose of Contnbution	Amount
1	Ability 360 Phoenix, AZ	Public	Unrestncted	$5,000
2	Amencan Brain Tumor Association Des Plaines, IL	Public	Unrestncted	$10,000
3	Amencan Diabetes Association Alexandna, VA	Public	Unrestncted	$5,000
4	Ane Crown Hebrew Day School Skokie, IL	Public	Unrestncted	$5,000
5	Anzona 5 Arts Circle Phoenix, AZ	Public	Unrestncted	$6,000
7	Art Institute of Chicago Chicago, IL	Public	Unrestncted	$5,000
7	Arthntis Foundation Chicago, IL	Public	Unrestncted	$5,000
8	Ballet Anzona Phoenix, AZ	Public	Unrestncted	$10,000
9	Bernie's Book Bank Lake Forest, IL	Public	Unrestncted	$10,000
10	Big Shoulders Fund Chicago, IL	Public	Unrestricted	$10,000
11	Bishop Anderson House Chicago, IL	Public	Unrestncted	$10,000
12	Brady Center Washington, DC	Public	Unrestncted	$5,000
13	Bounce Childen's Foundation Deerfield, IL	Public	Unrestncted	$5,000
14	Cancer Wellness Center Northbrook, IL	Public	Unrestncted	$50,000
15	Carl Hayden Science Club Phoenix, AZ	Public	Unrestncted	$3,000
16	Chicago Botanic Garden Glencoe, IL	Public	Unrestncted	$13,000
17	Chicago Children's Choir Chicago, IL	Public	Unrestncted	$5,000
18	Chicago Children's Theatre Chicago, IL	Public	Unrestncted	$10,000
19	Chicago Parks Foundation Chicago, IL	Public	Unrestncted	$10,000
20	Chicago Shakespeare Theatre Chicago, IL	Public	Unrestncted	$15,000
21	Chicago Symphony Orchestra Chicago, IL	Public	Unrestncted	$5,000
22	Child Cnsis Anzona Phoenix, AZ	Public	Unrestncted	$5,000
23	Children's Home and Aid Chicago, IL	Public	Unrestncted	$5,000

24	Children's Oncology Services Chicago, IL	Public	Unrestricted	$6,000
25	Children's Place Association Chicago, IL	Public	Unrestricted	$5,000
26	Christ Church of the Ascension Paradise Valley, AZ	Public	Unrestricted	$5,000
27	Christ Episcopal Church River Forest, IL	Public	Unrestricted	$5,000
28	Christopher & Dana Reeve Foundation Short Hills, NJ	Public	Unrestricted	$10,000
29	Church of the Holy Spirit Lake Forest, IL	Public	Unrestricted	$5,000
30	College Bound Opportunities Riverwoods, IL	Public	Unrestricted	$10,000
31	College of the Ozarks Point Lookout, MO	Public	Unrestricted	$10,000
32	Culver Educational Foundation Culver, IN	Public	Unrestricted	$25,000
33	Cumberland College Williamsburg, KY	Public	Unrestricted	$10,000
34	DePauw Univ (Butler Scholars) Greencastle, IN	Public	Unrestricted	$25,000
35	Dominican University River Forest, IL	Public	Unrestricted	$15,000
36	Emerald City Theatre Chicago, IL	Public	Unrestricted	$3,000
37	Equestrian Connection Chicago, IL	Public	Unrestricted	$5,000
38	Exponent Philanthropy Washington, DC	Public	Unrestricted	$1,000
39	Extreme Kids & Crew Brooklyn, NY	Public	Unrestricted	$5,000
40	Family Action Network Winnetka, IL	Public	Unrestricted	$10,000
41	Field Museum of Natural History Chicago, IL	Public	Unrestricted	$8,000
42	Fort Greene Park Conservancy Brooklyn, NY	Public	Unrestricted	$10,000
43	Frontier Nursing Service Wendover, KY	Public	Unrestricted	$5,000
44	Glenwood Academy Glenwood, IL	Public	Unrestricted	$15,000
45	Gorton Community Center Lake Forest, IL	Public	Unrestricted	$5,000
46	Guide Dogs for the Blind, Inc Englewood, CO	Public	Unrestricted	$3,000
47	Hall of Flame Phoenix, AZ	Public	Unrestricted	$5,000
48	H O M E Chicago, IL	Public	Unrestricted	$10,000
49	Hospice of the Valley Phoenix, Arizona	Public	Unrestricted	$10,000
50	Hubbard Street 2 Dancers	Public	Unrestricted	$5,000

	Chicago, IL			
51	Jackson Laboratory Bar Harbor, Maine	Public	Unrestricted	$25,000
53	Joffrey Ballet of Chicago Chicago, IL	Public	Unrestricted	$10,000
53	John Austin Cheley Foundation Atlanta, GA	Public	Unrestricted	$5,000
54	JourneyCare Glenview, IL	Public	Unrestricted	$10,000
55	KAET Channel 8 Tempe, AZ	Public	Unrestricted	$10,000
56	Lake Forest Country Day School Lake Forest, IL	Public	Unrestricted	$10,000
57	Lake Forest Garden Club Lake Forest, IL	Public	Unrestricted	$1,000
58	Lake Forest Graduate School of Managem Lake Forest, IL	Public	Unrestricted	$10,000
59	Lake Forest-Lake Bluff Historical Society Lake Forest, IL	Public	Unrestricted	$20,000
60	Lake Forest Open Lands Assn Lake Forest, IL	Public	Unrestricted	$17,500
61	Lake Forest Symphony Lake Forest, IL	Public	Unrestricted	$12,500
62	Leukemia & Lymphoma Society Chicago, IL	Public	Unrestricted	$10,000
63	Lookingglass Theatre Chicago, IL	Public	Unrestricted	$1,500
64	Lurie Children's Hospital of Chicago Found Chicago, IL	Public	Unrestricted	$13,000
65	Make a Wish America Phoenix, AZ	Public	Unrestricted	$15,000
66	MetroSquash Chicago, IL	Public	Unrestricted	$5,000
67	Montessori School of Lake Forest Lake Forest, IL	Public	Unrestricted	$5,000
68	Museum of Science & Industry Chicago, IL	Public	Unrestricted	$10,000
69	Night Ministry Chicago, IL	Public	Unrestricted	$5,000
70	North Shore Senior Center Northfield, IL	Public	Unrestricted	$5,000
71	Northbrook Symphony Orchestra Northbrook, IL	Public	Unrestricted	$5,000
72	Northfield Township Food Pantry Glenview, IL	Public	Unrestricted	$5,000
73	Northwestern Lake Forest Hospital Lake Forest, IL	Public	Unrestricted	$50,000
74	Northwestern Women's Board Chicago, IL	Public	Unrestricted	$6,000
75	PADS Lake County North Chicago, IL	Public	Unrestricted	$5,000
76	Peggy Notebaert Nature Museum Chicago, IL	Public	Unrestricted	$1,000

77	Phoenix Children's Hospital Foundation Phoenix, Arizona	Public	Unrestricted	$10,000
78	Phoenix Symphony Phoenix, Arizona	Public	Unrestricted	$12,500
79	Phoenix Zoo Phoenix, AZ	Public	Unrestricted	$5,000
80	Primo Center for Women and Children Chicago, IL	Public	Unrestricted	$5,000
81	Ragdale Foundation Lake Forest, IL	Public	Unrestricted	$5,500
82	Rainbow Hospice, Inc Mt Prospect, IL	Public	Unrestricted	$10,000
83	Random Acts of Flowers Chicago, IL	Public	Unrestricted	$1,200
84	Ravinia Festival Highland Park, IL	Public	Unrestricted	$5,000
85	Revive Center for Housing and Healing Chicago, IL	Public	Unrestricted	$10,000
86	Rotary Club/Chest Fund Chicago, IL	Public	Unrestricted	$10,000
87	Salvation Army Chicago, IL	Public	Unrestricted	$10,000
88	Scottsdale Desert Stages Theatre Scotsdale, AZ	Public	Unrestricted	$10,000
89	Shedd Aquarium Chicago, IL	Public	Unrestricted	$10,000
90	SPAH Troy, Michigan	Public	Unrestricted	$3,000
91	St Giles Episcopal Church Northbrook, IL	Public	Unrestricted	$5,000
92	St Leonard's House Chicago, IL	Public	Unrestricted	$10,000
93	St Stephen's & St Agnes School Alexandria, VA	Public	Unrestricted	$10,000
94	Thresholds Northfield, IL	Public	Unrestricted	$4,000
95	Unified School District #483 Plains, KS	Public	Unrestricted	$30,000
96	United Negro College Fund Chicago, IL	Public	Unrestricted	$5,000
97	WBEZ Public Radio Chicago, IL	Public	Unrestricted	$3,000
98	Westminster School New York, NY	Public	Unrestricted	$15,000
99	WTTW Channel 11 Chicago, IL	Public	Unrestricted	$10,000
			Total	**$914,700**

ade for the general charitable, religious,
pose of each donee organization.

BUTLER FAMILY FOUNDATION - 2016
STOCK SALES
PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Description	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost Basis	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
CABELA'S INC	P	07/11/08	10/06/16	91,797	15,309	0	76,489	76,489
AKAMAI TECHNOLOGIES INC	P	03/27/13	08/03/16	69,072	48,995	0	20,077	20,077
IHS INC - CLASS A	P	09/30/08	07/13/16	48,471	48,617	0	-146	-146
IHS MARKIT LTD	P	07/13/16	07/13/16	94	33	61	0	61
AIRGAS INC	P	11/14/11	05/23/16	168,740	86,099	0	82,641	82,641
CHUBB LTD	P	01/15/16	02/03/16	25	26	-1	0	-1
CHUBB LTD	P	08/12/04	01/15/16	220,580	77,671	0	142,909	142,909
MEAD JOHNSON NUTRITION CO	P	11/21/13	01/08/16	77,121	86,130	0	-9,009	-9,009
Subtotal Realized Gain/Loss				675,901	362,879	61	312,961	313,022
CABELA'S INC	P	07/11/08	10/06/16	91,797	15,309	0	76,489	76,489
DISCOVERY COMMUNICATIONS - A	P	03/22/11	08/03/16	15,829	12,077	0	3,751	3,751
AKAMAI TECHNOLOGIES INC	P	03/27/13	08/03/16	74,006	52,494	0	21,511	21,511
DISCOVERY COMMUNICATIONS - C	P	03/22/11	08/03/16	15,233	11,870	0	3,362	3,362
IHS MARKIT LTD	P	07/13/16	07/13/16	22	20	1	0	1
IHS INC - CLASS A	P	09/30/08	07/13/16	68,410	26,203	0	42,208	42,208
AIRGAS INC	P	11/10/11	05/23/16	88,660	44,238	0	44,422	44,422
CHUBB LTD	P	01/15/16	02/03/16	87	89	-2	0	-2
CHUBB LTD	P	06/09/04	01/15/16	259,506	72,604	0	186,902	186,902
LKQ CORP	P	08/28/14	01/08/16	54,792	55,376	0	-585	-585
MEAD JOHNSON NUTRITION CO	P	11/21/13	01/08/16	73,448	82,234	-421	-8,365	-8,786
Subtotal Realized Gain/Loss				741,789	372,515	-421	369,695	369,274
COLGATE - PALMOLIVE CO	P	01/21/16	11/23/16	33,031	31,815	1,216	0	1,216
WALMART DE MEXICO - SPON ADR V	P	01/21/16	10/27/16	30,857	35,116	-4,258	0	-4,258
WALT DISNEY CO/THE	P	02/11/16	10/25/16	27,800	27,111	689	0	689
WELLS FARGO & CO	P	03/19/15	09/15/16	36,204	44,625	-3,989	-4,432	-8,421
AT&T INC	P	03/20/12	09/02/16	4,094	3,291	0	803	803
KIMBERLY - CLARK CORP	P	02/17/12	09/02/16	32,077	20,540	1,811	9,726	11,537
TEXAS INSTRUMENTS INC	P	09/09/15	08/24/16	13,305	9,320	3,985	0	3,985
TAIWAN SEMICONDUCTOR - SP ADR	P	03/09/16	08/24/16	4,261	3,722	539	0	539
INTEL CORP	P	02/17/12	08/24/16	30,207	22,755	0	7,452	7,452
WPP PLC - SPONSORED ADR	P	06/07/16	08/24/16	27,252	26,261	991	0	991
CHEVRON CORP	P	02/17/12	06/27/16	18,010	18,585	447	-1,022	-575
ASTRAZENECA PLC - SPONS ADR	P	02/17/12	06/07/16	19,753	14,693	0	5,060	5,060
GLAXOSMITHKLINE PLC - SPON ADR	P	01/10/13	03/03/16	26,392	30,520	-378	-3,750	-4,128
BNP PARIBAS - ADR	P	01/21/16	02/08/16	25,028	27,379	-2,351	0	-2,351
SUMITOMO MITSUI - SPONS ADR	P	01/21/16	02/01/16	18,269	20,496	-2,227	0	-2,227
AIRGAS INC	P	08/28/15	01/25/16	39,317	27,660	11,657	0	11,657
MERCK & CO INC	P	02/17/12	01/25/16	25,600	19,208	0	6,391	6,391
ALTRIA GROUP INC	P	02/17/12	01/21/16	33,902	18,115	0	15,788	15,788
PFIZER INC	P	06/10/14	01/21/16	16,139	15,478	0	662	662
RAYTHEON COMPANY	P	04/10/12	01/21/16	11,766	5,226	0	6,540	6,540
SANOFI - ADR	P	02/17/12	01/21/16	19,824	18,530	0	1,295	1,295
DEUTSCHE POST AG - SPON ADR	P	03/20/12	01/21/16	13,510	13,890	-2,093	1,714	-379
TRAVELERS COS INC/THE	P	02/17/12	01/21/16	24,531	14,612	0	9,918	9,918
DU PONT (E I) DE NEMOURS	P	02/17/12	01/21/16	17,273	16,501	0	772	772
PHILIP MORRIS INTERNATIONAL	P	02/17/12	01/05/16	16,634	16,021	0	613	613
NOVARTIS AG - SPONSORED ADR	P	02/17/12	01/05/16	27,800	18,052	0	9,748	9,748
Subtotal Realized Gain/Loss				592,839	519,521	6,040	67,278	73,318
COLGATE - PALMOLIVE CO	P	01/21/16	11/23/16	19,819	19,089	730	0	730
WALMART DE MEXICO - SPON ADR V	P	01/21/16	10/27/16	18,170	20,686	-2,516	0	-2,516
WALT DISNEY CO/THE	P	02/11/16	10/25/16	16,217	15,815	402	0	402
WELLS FARGO & CO	P	03/19/15	09/15/16	21,387	26,368	-2,330	-2,650	-4,981
AT&T INC	P	02/17/12	09/02/16	11,872	9,076	0	2,796	2,796
KIMBERLY - CLARK CORP	P	02/17/12	09/02/16	19,246	12,455	1,132	5,659	6,791
TAIWAN SEMICONDUCTOR - SP ADR	P	03/09/16	08/24/16	2,273	1,985	288	0	288
TEXAS INSTRUMENTS INC	P	09/09/15	08/24/16	7,003	4,905	2,097	0	2,097
INTEL CORP	P	02/17/12	08/24/16	18,018	13,615	0	4,403	4,403
WPP PLC - SPONSORED ADR	P	06/07/16	08/24/16	15,140	14,590	551	0	551
CHEVRON CORP	P	02/17/12	06/27/16	12,007	12,042	559	-594	-35
ASTRAZENECA PLC - SPONS ADR	P	02/17/12	06/07/16	11,672	8,695	0	2,977	2,977
GLAXOSMITHKLINE PLC - SPON ADR	P	01/10/13	03/03/16	15,640	18,079	-227	-2,212	-2,439
BNP PARIBAS - ADR	P	01/21/16	02/08/16	14,690	16,070	-1,380	0	-1,380
SUMITOMO MITSUI - SPONS ADR	P	01/21/16	02/01/16	10,932	12,264	-1,332	0	-1,332
AIRGAS INC	P	08/28/15	01/25/16	23,452	16,499	6,953	0	6,953
MERCK & CO INC	P	02/17/12	01/25/16	15,360	11,520	0	3,840	3,840
DEUTSCHE POST AG - SPON ADR	P	04/26/12	01/21/16	8,057	8,239	-1,245	1,062	-183
ALTRIA GROUP INC	P	02/17/12	01/21/16	20,111	10,785	0	9,327	9,327
PFIZER INC	P	06/10/14	01/21/16	9,530	9,139	0	391	391
TRAVELERS COS INC/THE	P	02/17/12	01/21/16	13,798	8,223	0	5,576	5,576
SANOFI - ADR	P	02/17/12	01/21/16	7,485	7,081	0	404	404
RAYTHEON COMPANY	P	04/10/12	01/21/16	7,648	3,402	0	4,246	4,246
DU PONT (E I) DE NEMOURS	P	02/17/12	01/21/16	10,098	9,665	0	433	433
PHILIP MORRIS INTERNATIONAL	P	02/17/12	01/05/16	9,630	9,319	0	311	311
NOVARTIS AG - SPONSORED ADR	P	02/17/12	01/05/16	16,680	10,790	0	5,890	5,890
Subtotal Realized Gain/Loss				355,936	310,395	3,682	41,858	45,541
TOTAL 2016 REALIZED GAIN				**2,366,464**	**1,565,310**	**9,362**	**791,792**	**801,154**