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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

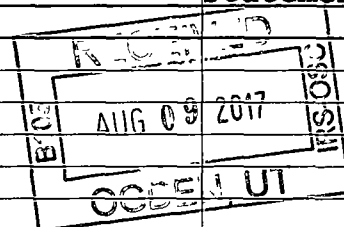
Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation Albert Pick, Jr. Fund		A Employer identification number 36-6071402
Number and street (or P O box number if mail is not delivered to street address) 70 E. Lake Street	Room/suite 1120	B Telephone number 312-236-1192
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60601		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 22786458. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	125494.	125494.		Statement 1
	4 Dividends and interest from securities	343787.	343787.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1448387.			
	b Gross sales price for all assets on line 6a	7517113.			
	7 Capital gain net income (from Part IV, line 2)		1448387.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	11097.	11097.		Statement 3
	12 Total. Add lines 1 through 11	1928765.	1928765.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	8500.	8500.		0.
	c Other professional fees Stmt 5	237013.	237013.		0.
	17 Interest				
	18 Taxes Stmt 6	38800.	3880.		34920.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	17580.	7129.		10451.
	24 Total operating and administrative expenses. Add lines 13 through 23	301893.	256522.		45371.
	25 Contributions, gifts, grants paid	1171032.			1171032.
	26 Total expenses and disbursements. Add lines 24 and 25	1472925.	256522.		1216403.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	455840.			
	b Net investment income (if negative, enter -0-)		1672243.		
	c Adjusted net income (if negative, enter -0-)			N/A	



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	334315.	81496.	81496.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		7500.	7500.	
	10a Investments - U.S. and state government obligations Stmt 8	4014774.	4296099.	4296099.	
	b Investments - corporate stock Stmt 9	16661210.	18365852.	18365852.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶ 6675.					
Less: accumulated depreciation Stmt 10 ▶ 6675.					
15 Other assets (describe ▶ Statement 11)		63381.	35511.	35511.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		21073680.	22786458.	22786458.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	24 Unrestricted	21073680.	22786458.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>	27 Capital stock, trust principal, or current funds			
		28 Paid-in or capital surplus, or land, bldg., and equipment fund			
		29 Retained earnings, accumulated income, endowment, or other funds			
		30 Total net assets or fund balances	21073680.	22786458.	
	31 Total liabilities and net assets/fund balances	21073680.	22786458.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21073680.
2 Enter amount from Part I, line 27a	2	455840.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gains (Losses)	3	1256938.
4 Add lines 1, 2, and 3	4	22786458.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22786458.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Harris	P	Various	Various
b Harris	P	Various	Various
c US Bank	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4087312.		2758903.	1328409.
b 509554.		332007.	177547.
c 2920247.		2977816.	-57569.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1328409.
b			177547.
c			-57569.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1448387.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1077816.	21923545.	.049162
2014	1039617.	22492100.	.046221
2013	877650.	20256195.	.043327
2012	937732.	17630731.	.053187
2011	601379.	16884909.	.035616

2 Total of line 1, column (d)	2	.227513
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045503
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	21586786.
5 Multiply line 4 by line 3	5	982264.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16722.
7 Add lines 5 and 6	7	998986.
8 Enter qualifying distributions from Part XII, line 4	8	1216403.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	16722.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	16722.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	16722.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	23249.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	23249.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6527.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 6527. Refunded <input checked="" type="checkbox"/> 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.albertpickjrfund.org	13	X
14 The books are in care of Nettie Snowden, Financial Manager Telephone no. 312-236-1192 Located at 70 E. Lake St, Suite 1120, Chicago, IL ZIP+4 60601		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21915519.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21915519.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21915519.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	328733.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21586786.
6	Minimum investment return. Enter 5% of line 5	6	1079339.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1079339.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	16722.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16722.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1062617.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1062617.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1062617.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1216403.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1216403.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	16722.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1199681.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1062617.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	83124.			
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	83124.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$	1216403.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1062617.
e Remaining amount distributed out of corpus	153786.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below	236910.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	236910.			
10 Analysis of line 9:				
a Excess from 2012	83124.			
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	153786.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

Prior 3 years

(4) Gross investment income

(c) 2014

10/10/10

10/20/20

70012-01

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Albert Pick, Jr. Fund Programs - Detailed Schedule Attached			To promote cultural and civic programs. List Total: \$1,044,215.	1171032.
Total			▶ 3a	1171032.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 7/28/17

► Treasurer
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Bruce Horwitz

Preparer's signature

Bruce Horwitz

Date _____

07/06/17

Check ☐ if self-employed

PTIN

P01078650

Firm's name ▶ Lipschultz, Levin & Gray, L.L.C.

Firm's EIN ► 36-2260623

Firm's address ▶ 425 Huehl Road Bldg. 7
Northbrook, IL 60062

Phone no. 847-272-5300

2016 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
2	DATABASE SOFTWARE	06/01/01		.000	HY16		2880.				2880.	2880.		0.	2880.
5	Xerox Copier	09/01/08	200DB	5.00	HY17		3795.			1898.	1897.	1897.		0.	1897.
	* Total 990-PF Pg 1 Depr & Amort						6675.			1898.	4777.	4777.		0.	4777.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
OTHER	165.	165.	
US Bank	125329.	125329.	
Total to Part I, line 3	125494.	125494.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
HARRIS	326505.	0.	326505.	326505.	
OTHER	17282.	0.	17282.	17282.	
To Part I, line 4	343787.	0.	343787.	343787.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Wm Blair Income K-1 - FEIN 36-4340651	-35.	-35.	
Other Income	11132.	11132.	
Total to Form 990-PF, Part I, line 11	11097.	11097.	

Form 990-PF	Accounting Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROFESSIONAL FEES-AUDIT	8500.	8500.		0.
To Form 990-PF, Pg 1, ln 16b	8500.	8500.		0.

Form 990-PF	Other Professional Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	129632.	129632.		0.
PROGRAM CONSULTING	106976.	106976.		0.
COMPUTER CONSULTANT	405.	405.		0.
To Form 990-PF, Pg 1, ln 16c	237013.	237013.		0.

Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	38800.	3880.		34920.
To Form 990-PF, Pg 1, ln 18	38800.	3880.		34920.

Form 990-PF	Other Expenses	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INSURANCE	3459.	3459.		0.
OFFICE & UTILITIES EXPENSES	8952.	895.		8057.
ADMINISTRATIVE EXPENSES	2775.	2775.		0.
DUES AND SUBSCRIPTIONS	2394.	0.		2394.
To Form 990-PF, Pg 1, ln 23	17580.	7129.		10451.

Form 990-PF U.S. and State/City Government Obligations Statement 8

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
U.S. GOVERNMENT OBLIGATIONS	X		4296099.	4296099.
Total U.S. Government Obligations			4296099.	4296099.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			4296099.	4296099.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
Corporate Stock & Other Investments	18365852.	18365852.
Total to Form 990-PF, Part II, line 10b	18365852.	18365852.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 10

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
DATABASE SOFTWARE	2880.	2880.	0.
Xerox Copier	3795.	3795.	0.
Total To Fm 990-PF, Part II, ln 14	6675.	6675.	0.

Form 990-PF Other Assets Statement 11

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Accrued Interest	34281.	35511.	35511.
Prepaid Federal Excise Tax	29100.	0.	0.
To Form 990-PF, Part II, line 15	63381.	35511.	35511.

Form 990-PF Part VIII - List of Officers, Directors Statement 12
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
GWENDOLYN M. RICE 70 E. Lake St., Suite 1120 CHICAGO, IL 60601	SECRETARY/DIRECTOR 0.00	0.	0. 0.
ROBERT B. LIFTON 70 E. Lake St., Suite 1120 CHICAGO, IL 60601	PRESIDENT/DIRECTOR 0.00	0.	0. 0.
JAMES W. MABIE 70 E. Lake St., Suite 1120 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0. 0.
HOWARD A. SULKIN 70 E. Lake St., Suite 1120 CHICAGO, IL 60601	TREASURER/DIRECTOR 0.00	0.	0. 0.
IRIS J. KRIEG 70 E. Lake St., Suite 1120 CHICAGO, IL 60601	EXECUTIVE DIRECTOR 40.00	0.	0. 0.
SHELLEY A. DAVIS 70 E. Lake St., Suite 1120 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		0.	0. 0.

Transaction Detail By Account
January through December 2016

Operations

Grant	Type	Date	Num	Name	Name Address	Amount
	Check	02/22/2016	6668	United Church of Rogers Park	1545 W Morse Avenue Chicago, IL 60626	15,000 00
	Check	04/01/2016	6670	Chicago Legal Clinic	2938 E 91st Street Chicago, IL 60617	25,000 00
	Check	04/01/2016	6671	Coalition to Save Our Mental Health Ctrs	5750 W Irving Park Road Chicago, IL 60634	20,000 00
	Check	04/01/2016	6672	ONE Northside	4648 N Racine Ave Chicago, IL 60640	20,000 00
	Check	04/01/2016	6673	International Children's Media Center	625 N Kingsbury Northbrook, IL 60054	20,000 00
	Check	04/01/2016	6674	Storycatchers Theatre	544 W Oak Street, Suite 1005 Chicago, IL 60610	20,000 00
	Check	04/01/2016	6675	Pilot Light	334 W Menomonee Street Suite 102 Chicago, IL 606	15,000 00
	Check	04/01/2016	6676	Schools That Can	1040 First Avenue, #346 New York, NY 10022	25,000 00
	Check	04/01/2016	6677	Target HOPE	4713 Blarney Drive Matteson, IL 60443	20,000 00
	Check	04/01/2016	6678	Working In The Schools, INC	27 E Monroe Street, Suite #1400 Chicago, IL 60603	15,000 00
	Check	04/01/2016	6679	Alternatives, Inc	4730 N Sheridan Road Chicago, IL 60640	20,000 00
	Check	04/01/2016	6680	Chicago Institute for Psychoanalysis	122 S Michigan Ave , Suite 1300 Chicago, IL 60603	15,000 00
	Check	04/01/2016	6681	Chicago Urban League	4510 S Michigan Avenue Chicago, IL 60653	10,000 00
	Check	04/01/2016	6682	New Moms, Inc	5317 W Chicago Ave Chicago, IL 60651	25,000 00
	Check	04/01/2016	6683	Peer Health Exchange, Inc	70 W Madison St , Suite 1400 Chicago, IL 60602	20,000 00
	Check	06/27/2016	6688	First Defense Legal Aid	1500 W Hamson St Chicago, IL 60644	15,000 00
	Check	06/27/2016	6689	Hamdard Ctr for Health & Human Services	1542 W Devon Avenue Chicago, IL 60660	20,000 00
	Check	06/27/2016	6690	Health & Medicine Policy Research Group	29 E Madison Street, Suite 602 Chicago, IL 60602	15,000 00
	Check	06/27/2016	6691	Housing Opportunities for Women, Inc	1607 W Howard Street Chicago, IL 60626	15,000 00
	Check	06/27/2016	6692	Kenwood Oakland Community Organization	4242 S Cottage Grove Avenue Chicago, IL 60653	15,000 00
	Check	06/27/2016	6693	La Rabida Children's Hosp & Research Ctr	East 65th St at Lake Michigan Chicago, IL 60649	15,000 00
	Check	06/27/2016	6694	Latin United Community Housing Assoc	3541 W North Avenue Chicago, IL 60647	10,000 00
	Check	06/27/2016	6695	Latino Union of Chicago	3416 W Bryn Mawr Avenue Chicago, IL 60659	15,000 00
	Check	06/27/2016	6696	Logan Square Neighborhood Association	2840 N Milwaukee Avenue Chicago, IL 60618	20,000 00
	Check	06/27/2016	6697	Kenwood Oakland Community Organization	4242 S Cottage Grove Avenue Chicago, IL 60653	15 000 00
	Check	06/27/2016	6698	Plant Chicago, NFP	1400 W 46th Street Chicago, IL 60609	21,032 00
	Check	06/27/2016	6699	Rush Hour Concerts	650 N Dearborn Street, Suite 500 Chicago, IL 60654	15,000 00
	Check	06/27/2016	6700	Sarah's Circle	4838 N Sheridan Road Chicago, IL 60640	20,000 00
	Check	06/27/2016	6701	Spanish Coalition for Housing	1922 N Pulaski Road Chicago, IL 60639	10,000 00
	Check	06/27/2016	6702	Spark Chicago	223 W Jackson Blvd, Suite 600 Chicago, IL 60606	10,000 00
	Check	06/27/2016	6703	Student Conservation Association	224 S Michigan Avenue, #400 Chicago, IL 60604	10,000 00
	Check	06/27/2016	6705	Tuesday's Child	3633 N California Avenue Chicago, IL 60618	15,000 00
	Check	06/23/2016	6706	Children's Hospital of Chicago Foundation	225 E Chicago Avenue Box 157 Chicago, IL 60611	15,000 00
	Check	06/30/2016	6707	Teen Living Programs	162 W Hubbard Street, Suite 400 Chicago, IL 60654	10,000 00
	Check	07/15/2016	6709	Reading In Motion	65 East Wacker Place, Suite 305 Chicago, IL 60601	15,000 00
	Check	07/20/2016	6711	Community Organizing and Family Issue	1436 W Randolph St 4th Fl Chicago IL 60604	10,000 00
	Check	07/20/2016	6712	Albany Park Neighborhood Council	4749 N Kedzie, 2nd Floor Chicago IL 60625	10,000 00
	Check	07/20/2016	6713	Chicago Women's Health Center	1025 W Sunnyside Avenue, Suite 201 Chicago, IL 60	10,000 00
	Check	07/20/2016	6714	Mobile CARE Foundation	321 N Loomis, Suite 202 Chicago, IL 60607	10,000 00
	Check	09/26/2016	6718	Arab American Action Network	3148 W 63rd Street Chicago, IL 60629	25,000 00
	Check	09/26/2016	6719	Friends of the Parks	17 N State Street Suite 1450 Chicago, IL 60602	10,000 00
	Check	09/26/2016	6720	Lawyers' Committee for Better Housing	33 N La Salle Street Suite 900 Chicago, IL 60602	20,000 00
	Check	09/26/2016	6721	Northwest Side Housing Center	5233 W Diversey Avenue Chicago, IL 60630	25,000 00
	Check	09/26/2016	6722	3Arts, Inc	180 N Michigan Avenue, #305 Chicago, IL 60601	15,000 00
	Check	09/26/2016	6723	Eighth Blackbird	4045 N Rockwell St Second Floor Chicago, IL 60618	12,500 00
	Check	09/26/2016	6724	Harmony, Hope and Healing	703 W Monroe Street Chicago, IL 60661	20,000 00
	Check	09/26/2016	6725	Hedwig Dances, Inc	4410 Ravenswood, Suite 101 Chicago, IL 60640	15,000 00
	Check	09/26/2016	6726	Chicago Pre-College Science and Engineer	P O Box 805791 Chicago, IL 60680	20,000 00
	Check	09/26/2016	6727	High Jump	59 W North Boulevard Chicago, IL 60610	15,000 00
	Check	09/26/2016	6728	Open Books	651 W Lake Street Chicago, IL 60616	15,000 00
	Check	09/26/2016	6729	Children's Research Triangle	70 East Lake Street Suite 1300 Chicago, IL 60601	20,000 00
	Check	09/26/2016	6730	Holy Family Ministries Foundation	3415 W Arthington Street Chicago, IL 60624	20,000 00
	Check	09/26/2016	6731	Norwegian American Hospital Foundationn	1044 N Francisco Avenue Chicago, IL 60622	20,000 00
	Check	09/26/2016	6732	Primo Center for Women and Children	4221 W Washington Boulevard Chicago, IL 60626	20,000 00
	Check	12/16/2016	6737	Brighton Park Neighborhood Council	4477 S Archer Avenue Chicago, IL 60632	15,000 00
	Check	12/16/2016	6738	Garfield Park Community Council	300 N Central Park Avenue Chicago, IL 60624	20,000 00
	Check	12/16/2016	6739	Illinois Justice Foundation/STOP	602 E 61st Street Chicago, IL 60637	15,000 00
	Check	12/16/2016	6740	Apna Ghar	4350 N Broadway, 2nd floor Chicago, IL 60613	20,000 00
	Check	12/16/2016	6741	Garfield Park Conservatory Alliance	300 N Central Park Avenue Chicago, IL 60624	15,000 00
	Check	12/16/2016	6743	BPI	25 E Washington Street Suite 1515 Chicago, IL	10,000 00
	Check	12/16/2016	6744	Changing Worlds	329 W 18th Street Suite 506 Chicago, IL 60616	10,000 00
	Check	12/16/2016	6745	Citizen Schools Illinois	641 W Lake Street Suite 200 Chicago, IL 60661	15,000 00
	Check	12/16/2016	6746	Family Matters, Inc	7731 N Marshfield Avenue Chicago, IL 60626	20,000 00
	Check	12/16/2016	6748	SttStayRead	2849 N Clark Street Chicago, IL 60657	20,000 00
	Check	12/16/2016	6749	BUILD, Inc	5100 W Hamson Street Chicago, IL 60644	7,500 00
	Check	12/16/2016	6750	United Church of Rogers Park	1545 W Morse Avenue Chicago, IL 60626	15,000 00
	Check	12/16/2016	6751	Claretian Associates	9108 S Brandon Ave Chicago, IL 60617	10,000 00
	Check	12/16/2016	6752	Fresh Start Caring for Kids Foundation	c/o The Plastic Surgery Fdn 444 E Algonquin Rd Arlington Heights, IL 60005	15,000 00
	Check	12/16/2016	6753	Lawndale Christian Legal Center	1530 S Hamlin Avenue Chicago, IL 60623	15,000 00
	Check	12/16/2016	6754	Rape Victim Advocates	180 N Michigan Avenue Suite 600 Chicago, IL 60601	10,000 00
	Check	12/16/2016	6755	RefugeeOne	4753 N Broadway Suite #401 Chicago, IL 60640	20,000 00
	Check	12/14/2016	6756	Project SYNCERE	8247 S Crandon Avenue Chicago, IL 60617	25,000 00
	Total Grant					1,171,032 00