



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>ARTHUR K. &amp; SYLVIA S. LEE SCHOLARSHIP FOUNDATION C/O JAMES B. FORD</b>		A Employer identification number <b>36-6069067</b>			
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 681943</b>		Room/suite			
City or town, state or province, country, and ZIP or foreign postal code <b>FRANKLIN, TN 37068-1943</b>					
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>917,406.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))					
		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1 Contributions, gifts, grants, etc., received					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		<b>1,055.</b>	<b>1,055.</b>		<b>STATEMENT 1</b>
4 Dividends and interest from securities		<b>16,502.</b>	<b>16,502.</b>		<b>STATEMENT 2</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>41,225.</b>			
b Gross sales price for all assets on line 6a		<b>358,919.</b>			
7 Capital gain net income (from Part IV, line 2)			<b>41,225.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<b>58,782.</b>	<b>58,782.</b>	0.	<b>12,375.</b>
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc		<b>13,750.</b>	<b>1,375.</b>	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	<b>2,200.</b>	<b>2,200.</b>	0.	0.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	<b>2,195.</b>	<b>2,188.</b>	0.	7.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	<b>9,061.</b>	<b>9,061.</b>	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		<b>27,206.</b>	<b>14,824.</b>	0.	<b>12,382.</b>
25 Contributions, gifts, grants paid		<b>99,716.</b>			<b>99,716.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>126,922.</b>	<b>14,824.</b>	0.	<b>112,098.</b>
27 Subtract line 26 from line 12:		<b>-68,140.</b>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative enter -0-)			<b>43,958.</b>		
c Adjusted net income (if negative enter -0-)				0.	

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP  
FOUNDATION C/O JAMES B. FORD

Form 990-PF (2016)

36-6069067

Page 2

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		3,891.	24,305.	24,305.
	2 Savings and temporary cash investments		165,304.	158,406.	158,406.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	752,851.	671,859.	734,695.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		922,046.	854,570.	917,406.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		361,876.	361,876.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		560,170.	492,694.	
	30 Total net assets or fund balances		922,046.	854,570.	
	31 Total liabilities and net assets/fund balances		922,046.	854,570.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	922,046.
2 Enter amount from Part I, line 27a	2	-68,140.
3 Other increases not included in line 2 (itemize) ► OTHER ADJUSTMENT	3	664.
4 Add lines 1, 2, and 3	4	854,570.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	854,570.

Form 990-PF (2016)

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP  
FOUNDATION C/O JAMES B. FORD

Form 990-PF (2016)

36-6069067 Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	358,919.	317,694.	41,225.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			41,225.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	41,225.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	116,476.	1,007,656.	.115591
2014	95,243.	1,101,745.	.086447
2013	62,466.	1,098,318.	.056874
2012	78,058.	1,070,456.	.072920
2011	84,567.	1,013,748.	.083420

2 Total of line 1, column (d)

2 .415252

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .083050

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 901,735.

5 Multiply line 4 by line 3

5 74,889.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 440.

7 Add lines 5 and 6

7 75,329.

8 Enter qualifying distributions from Part XII, line 4

8 112,098.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP  
Form 990-PF (2016) FOUNDATION C/O JAMES B. FORD

36-6069067 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.		
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	440.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	440.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3 Add lines 1 and 2	5	440.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	960.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	960.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	520.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►	11	0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c Did the foundation file Form 1120-POL for this year?			
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>			
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?			
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► TN, IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>			
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>			
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>			

Form 990-PF (2016)

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP  
FOUNDATION C/O JAMES B. FORD

Form 990-PF (2016)

36-6069067

Page 5

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► <b>MR. JAMES B. FORD</b> Located at ► <b>9679 AURORA COURT, BRENTWOOD, TN</b>	Telephone no. ► <b>(615) 308-8502</b> ZIP+4 ► <b>37027-2223</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," list the years ► _____, _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Form 990-PF (2016)

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP  
FOUNDATION C/O JAMES B. FORD

Form 990-RF (2016)

36-6069067

Page 6

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No  
 Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

5b	X
6b	X
7b	X

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT #1 P.O. BOX 681943 FRANKLIN, TN 37068-1943	STATEMENT 6 1.00	13,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

Form 990-PF (2016)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 THE FOUNDATION MADE GRANTS TO BE USED FOR EDUCATIONAL PURPOSES TO THE RECIPIENTS LISTED IN THE ATTACHED STATEMENT.	Expenses
	99,716.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	Amount
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

► 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 748,711.
b	Average of monthly cash balances	1b 166,756.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 915,467.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 915,467.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 13,732.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 901,735.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 45,087.

**Part XI Distributable Amount** (see instructions) (Section 4942(l)(3) and (l)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 45,087.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 440.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 440.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 44,647.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 44,647.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 44,647.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 112,098.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 112,098.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 440.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 111,658.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				44,647.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	33,880.			
b From 2012	24,749.			
c From 2013	8,938.			
d From 2014	41,484.			
e From 2015	68,005.			
f Total of lines 3a through e	177,056.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 112,098.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				44,647.
e Remaining amount distributed out of corpus	67,451.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	244,507.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017		0.		0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	33,880.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	210,627.			
10 Analysis of line 9:				
a Excess from 2012	24,749.			
b Excess from 2013	8,938.			
c Excess from 2014	41,484.			
d Excess from 2015	68,005.			
e Excess from 2016	67,451.			

**Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
		(a) 2016	(b) 2015	(c) 2014	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities.				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test - enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 7

**b. The form in which applications should be submitted and information and materials they should include.**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHMENT #3 P.O. BOX 681943 NASHVILLE, TN 37068	NONE	INDIVIDUALS	EDUCATIONAL SCHOLARSHIP	100,983.
LESS: SCHOLARSHIPS RETURNED P.O. BOX 681943 NASHVILLE, TN 37068	NONE	INDIVIDUALS	EDUCATIONAL SCHOLARSHIP	-1,267.
<b>Total</b>			► 3a	99,716.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.		0.
13 Total. Add line 12, columns (b), (d), and (e)				13	58,782.
(See worksheet in line 12 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BAIRD #1048-6486 - LT NONCOVERED - SEE ATTACHMENT			P	08/08/88	01/28/16
b BAIRD #1376-2277 - ST NONCOVERED - SEE ATTACHMENT			P		12/31/16
c BAIRD #1376-2277 - LT NONCOVERED - SEE ATTACHMENT			P		12/31/16
d CAPITAL GAINS DIVIDENDS					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 49,512.		4,088.	45,424.		
b 31,432.		30,954.	478.		
c 263,628.		282,652.	-19,024.		
d 14,347.			14,347.		
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			45,424.		
b			478.		
c			-19,024.		
d			14,347.		
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	41,225.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A		

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BAIRD - 1048-6486	2.	2.	2.
BAIRD - 1373-2277	2.	2.	2.
BANCORPSOUTH BANK (38401)	33.	33.	33.
BANCORPSOUTH BANK (38441)	1,018.	1,018.	1,018.
TOTAL TO PART I, LINE 3	1,055.	1,055.	1,055.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BAIRD - 1048-6486	428.	0.	428.	428.	428.
BAIRD - 1373-2277	30,421.	14,347.	16,074.	16,074.	16,074.
TO PART I, LINE 4	30,849.	14,347.	16,502.	16,502.	16,502.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,200.	2,200.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,200.	2,200.	0.	0.

## FORM 990-PF

## TAXES

## STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	264.	264.	0.	0.
ANNUAL REPORT	15.	8.	0.	7.
TAXES	1,916.	1,916.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,195.	2,188.	0.	7.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	2,006.	2,006.	0.	0.
INVESTMENT ADVISORY FEES	7,055.	7,055.	0.	0.
TO FORM 990-PF, PG 1, LN 23	9,061.	9,061.	0.	0.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BAIRD - 1048-6486	1,363.	18,538.
BAIRD - 1373-2277	670,496.	716,157.
TOTAL TO FORM 990-PF, PART II, LINE 10B	671,859.	734,695.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT

7

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ARTHUR & SYLVIA LEE SCHOLARSHIP FOUNDATION, C/O JAMES FORD,  
9679 AURORA COURT  
BRENTWOOD, TN 37027

TELEPHONE NUMBER NAME OF GRANT PROGRAM

615-308-8502 .

## FORM AND CONTENT OF APPLICATIONS

REQUEST APPLICATION FROM THE FOUNDATION AT THE ADDRESS IN 2(A) ABOVE

## ANY SUBMISSION DEADLINES

JUNE 30 DEADLINE FOR APPLICATIONS, JUNE 30 DEADLINE FOR TRANSCRIPT  
SUBMISSION

## RESTRICTIONS AND LIMITATIONS ON AWARDS

PRIORITY GIVEN TO CHILDREN OR DEPENDENTS OF EMPLOYEES

**Arthur K and Sylvia S Lee Scholarship Foundation  
36-6069067**

**STATEMENT 6**

**Part VII**

Offices, Directors, Trustees, foundation managers and, if paid, their compensation for 2016.

Adrienne Brandon, Trustee \$250.00

Nashville, TN

Bradford Gioia, Trustee \$250.00

Nashville, TN

Malcolm Liles, Trustee \$250.00

Robert W. Baird & Co.

Nashville, TN

Suzie Lindsey, Trustee \$250.00

Nolensville, TN

Mack S. Linebaugh, Jr., Trustee \$250.00

Adams, TN

Susan Weiss, Trustee \$250.00

Brentwood, TN

Ogden Stokes, Trustee \$250.00

Nashville, TN

James B. Ford, Secretary-Treasurer \$12,000.00

9679 Aurora Court

Brentwood, TN

\$13,750.00

Robert W. Baird &amp; Co. Incorporated

2016

Account 10486486

02/08/2017

**Proceeds Not Reported to the IRS****LONG TERM TRANSACTIONS** [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
01/28/16	750.000	49,511.66	08/08/88	4,087.50	0.00	45,424.16	Sale
<b>Totals:</b>	<b>49,511.66</b>			<b>4,087.50</b>	<b>0.00</b>	<b>45,424.16</b>	



Bochart W Baird & Co Incorporated

601

## Proceeds Not Reported to the IRS

02/08/2017

## SHORT TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Entered on Form 8949 Part I with Box C checked

## Description of movement

Proceeds & Accrued mkt disc (B) &

Date	Quantity	Proceeds & Proceeds &	Reported	Date	Cost or other basis	Accrued mkt disc (b) & Wash sale loss	Gain or loss(-) & Wash sale loss	Loss not allowed (X) also not renounced (Z)	Additional information
12/31/2010	100	100	100	12/31/2010	100	100	100	100	

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et acquired	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
04/01/16	18 763	2 transactions for 04/01/16	296 64	12/15/15	288.58	0 06	Sale
	87.321		1,380 56	12/15/15	1,343.00	37.56	Sale
	106 084		1,677.20	Various	1,631.58	45.62	Total of 2 transactions
ARTISAN MDCP VAL INV\$ / CUSIP 043141H709 / Symbol ARTQX							
04/01/16	3 121	2 transactions for 04/01/16	62 18	11/20/15	61.57	0 61	Sale
	117 268		2,335.97	11/20/15	2,313.70	22.27	Sale
	120 389		2,398.15	Various	2,375.27	22.88	Total of 2 transactions
DFA INTL COR EQ I / CUSIP 233203371 / Symbol DF1EX							
07/18/16	176.991	04/01/16	2,000 00	1,968.14	0 00	31.86	Sale
GRW OF AMER F2 / CUSIP 399874825 / Symbol GFFFX							
07/18/16	13 216	2 transactions for 07/18/16	567.75	12/24/15	542.25	25.50	Sale
	121 024		5,199.18	12/24/15	4,965.62	233.56	Sale
	134 240		5,766.93	Various	5,507.87	259.06	Total of 2 transactions
OAKMARK INTL INV\$ / CUSIP 413838202 / Symbol OAKIX							
04/01/16	55 152	2 transactions for 04/01/16	1,120.68	12/18/15	1,170.88	0 00	Sale
	64 885		1,318.52	12/18/15	1,377.50	0.00	Sale
	120.037		2,439.20	Various	2,548.38	-109.18	Total of 2 transactions
LOOMIS SYL'S STR INC Y / CUSIP 543487250 / Symbol NEZYX							
04/01/16	4 438	14 transactions for 09/02/16	65 14	09/25/15	65.46	0 00	Sale



Robert W. Baird &amp; Co. Incorporated

2016

**Proceeds Not Reported to the IRS**  
(continued)

02/08/2017

**SHORT TERM TRANSACTIONS** [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part I, with Box C checked

## Description of property

Date sold or disposed	Quantity	Proceeds & (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
LOOMIS SYLS STR INC Y / CUSIP 543487250 / Symbol NEZYX (cont'd)							
4/171	61.23	10/27/15		63.44	0.00	-2.21	Sale
5.797	85.09	11/25/15		86.67	0.00	-1.58	Sale
20.163	295.99	12/18/15		275.03	0.00	20.96	Sale
116.816	1,714.85	12/18/15		1,593.37	0.00	121.48	Sale
2.172	31.88	01/29/16		28.58	0.00	3.30	Sale
3.932	57.89	02/29/16		51.71	0.00	6.18	Sale
3.924	57.60	03/29/16		53.72	0.00	3.88	Sale
36.179	531.10	04/01/16		500.00	0.00	31.10	Sale
2.831	41.55	04/26/16		39.80	0.00	1.75	Sale
4.434	65.09	05/25/16		62.17	0.00	2.92	Sale
2.790	40.95	06/24/16		40.15	0.00	0.80	Sale
2.231	32.75	07/26/16		32.49	0.00	0.26	Sale
1.837	26.96	08/24/16		26.98	0.00	-0.02	Sale
09/02/16	3,108.07	Various		2,919.57	0.00	188.50	Total of 14 transactions
MAINSTY LGCP GRW A / CUSIP- 56062X674 / Symbol MIAAX							
07/18/16	958.182	12/07/15		8,959.00	0.00	-67.08	Sale
PRUD JENN MDCP GRW Z / CUSIP 74441C808 / Symbol PEGZX							
04/01/16	68.361	12/17/15		2,470.56	0.00	-19.82	Sale
WASH MUT INV F1 / CUSIP- 939330403 / Symbol WSHFX							
2 transactions for 07/18/16							
57.165	2,343.19	04/01/16		2,231.16	0.00	112.03	Sale
8.705	356.81	05/21/16		342.82	0.00	13.99	Sale
07/18/16	2,700.00	Various		2,573.98	0.00	126.02	Total of 2 transactions
<b>Totals:</b>							
	31,432.21			30,954.35	0.00	477.86	

2016

**LONG TERM TRANSACTIONS [Ordinary  
Borrowed on Form 8949 Part II] with Box E checked**

**LONG TERM TRANSACTIONS** [Ordinary gains or losses are identified in the Additional information column]

**Report on Form 8949, Part II, with Box F checked**

### Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
INVESCO INTL SM CO Y / CUSIP 00141L780 / Symbol IEGYX							
		5 transactions for 04/01/16					
1,074,292	16,984.55	07/16/14		24,472.37	0.00	-7,487.82	Sale
13,673	216.17	12/16/14		245.16	0.00	-28.99	Sale
21,662	342.47	12/16/14		388.40	0.00	-45.93	Sale
84,663	1,338.53	12/16/14		1,518.00	0.00	-179.47	Sale
52,807	834.87	01/05/15		950.00	0.00	-115.13	Sale
04/01/16	1,247,097	19,716.59	Various	27,573.93	0.00	-7,857.34	Total of 5 transactions
ARTISAN MDCP VAL INVS / CUSIP 04314H709 / Symbol ARTQX							
04/01/16	653.570	13,019.11	01/17/13	14,215.14	0.00	-1,196.03	Sale
BLKRCK EQ DIV I / CUSIP: 09251M504 / Symbol MADVX							
		7 transactions for 07/18/16					
13,456	302.35	04/17/14		328.79	0.00	-26.44	Sale
52,548	1,180.74	07/16/14		1,345.14	0.00	-164.40	Sale
11,735	263.68	07/18/14		295.69	0.00	-32.01	Sale
0,787	17.68	07/22/14		19.83	0.00	-2.15	Sale
16,600	373.04	12/15/14		401.06	0.00	-28.02	Sale
14,481	325.38	04/16/15		362.61	0.00	-37.23	Sale
15,004	337.13	07/17/15		378.55	0.00	-41.42	Sale
124,611	2,800.00	Various		3,131.67	0.00	-331.67	Total of 7 transactions
DEL SMCP COR I / CUSIP 24610B859 / Symbol DCCIX							
07/18/16	98,912	2,000.00	01/05/15	1,964.40	0.00	35.60	Sale
09/02/16	384,246	8,000.00	01/05/15	7,631.13	0.00	368.87	Sale
	Security total	10,000.00		9,595.53	0.00	404.47	
EUROPACIFIC GRW F1 / CUSIP 298706449 / Symbol AEGFX							
07/18/16	52,310	2,400.00	07/16/14	2,632.76	0.00	-232.76	Sale

Proceeds Not Reported to the IRS (continued)						
LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]						
Report on Form 8949, Part II, with Box F checked						

## LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part II, with Box F checked

## Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z) Additional information
GRW OF AMER F2 / CUSIP 399874825 / Symbol. GFFFFX						
		2 transactions for 07/18/16				
07/18/16	7,885	338.76	01/17/13	281.18	0.00	57.58
	53,406	2,294.31	12/19/14	2,225.42	0.00	68.89
	61,291	2,633.07	Various	2,506.60	0.00	126.47
OAKMARK INTL INVS / CUSIP 413838202 / Symbol OAKIX						
		8 transactions for 04/01/16				
04/01/16	1,582.905	32,164.63	03/15/13	40,000.00	0.00	-7,835.37
	18,177	369.35	12/20/13	464.42	0.00	-95.07
	27,024	549.12	12/20/13	690.46	0.00	-141.34
	565.559	11,492.15	07/16/14	15,230.50	0.00	-3,738.35
	14,154	287.60	12/19/14	333.76	0.00	-46.16
	48,108	977.55	12/19/14	1,134.38	0.00	-156.83
	87,420	1,776.37	12/19/14	2,061.37	0.00	-285.00
	15,391	312.74	01/05/15	350.00	0.00	-37.26
	2,358.738	47,929.51	Various	60,264.89	0.00	-12,335.38
LOOMIS SYLS STR INC Y / CUSIP: 543487250 / Symbol. NEZYX						
07/18/16	633.562	9,250.00	07/16/14	10,960.62	0.00	-1,710.62
		17 transactions for 09/02/16				
07/18/16	904.195	13,273.58	07/16/14	15,642.56	0.00	-2,368.98
	4,466	65.56	07/28/14	76.99	0.00	-11.43
	5,024	73.75	08/26/14	86.06	0.00	-12.31
	4,544	66.70	09/25/14	76.89	0.00	-10.19
	297.796	4,371.64	09/26/14	5,000.00	0.00	-628.36
	6,002	88.10	10/27/14	100.05	0.00	-11.95
	7,980	117.14	11/25/14	135.02	0.00	-17.88
	12,132	178.09	12/17/14	193.63	0.00	-15.54

**Proceeds Not Reported to the IRS**  
(continued)

**LONG TERM TRANSACTIONS** [Ordinary gains or losses are identified in the Additional information column]  
Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et acquired	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
LOOMIS SYLS STR INC Y / CUSIP 543487250 / Symbol NEZYX (cont'd)							
44 373	651.39	12/17/14		708.20	0.00	-56.81	Sale
5 784	84.90	01/29/15		93.47	0.00	-8.57	Sale
6 543	96.05	02/26/15		107.17	0.00	-11.12	Sale
4 258	62.50	03/26/15		68.51	0.00	-6.01	Sale
5 022	73.72	04/24/15		81.56	0.00	-7.84	Sale
6 344	93.12	05/26/15		102.65	0.00	-9.53	Sale
5 890	86.46	06/24/15		94.00	0.00	-7.54	Sale
5 345	78.46	07/27/15		82.26	0.00	-3.80	Sale
6 416	94.18	08/25/15		95.22	0.00	-1.04	Sale
09/02/16	1,332.114	19,555.34	Various	22,744.24	0.00	-3,188.90	Total of 17 transactions
Security total.	28,805.34			33,704.86	0.00	-4,899.52	
LORD ABB BD DEB F / CUSIP 544004609 / Symbol LBDFX							
07/18/16	1,406.650	11,000.00	01/17/13	11,590.62	0.00	-590.62	Sale
MAINSTY LGCP GRWA / CUSIP 56062X674 / Symbol: MLAAX							
3 transactions for 07/18/16							
135 638	1,258.74	01/17/13		1,098.67	0.00	160.07	Sale
75.856	703.94	12/08/14		768.42	0.00	-64.48	Sale
338 945	3,145.40	12/08/14		3,433.51	0.00	-288.11	Sale
550.439	5,108.08	Various		5,300.60	0.00	-192.52	Total of 3 transactions
07/18/16	6,483.506	61,139.46	01/17/13	52,516.39	0.00	8,623.07	Sale
09/02/16	Security total	66,247.54		57,816.99	0.00	8,430.55	
OPPEN DEV MKT I / CUSIP 683974604 / Symbol ODVIX							
07/18/16	59.061	1,900.00	01/05/15	2,020.48	0.00	-120.48	Sale
09/02/16	208.457	7,000.00	01/05/15	7,131.32	0.00	-131.32	Sale
Security total	8,900.00			9,151.80	0.00	-251.80	



Robert W. Baird &amp; Co. Incorporated

2016

**Proceeds Not Reported to the IRS**  
(continued)

Account 13732277  
02/08/2017

**LONG TERM TRANSACTIONS** [Ordinary gains or losses are identified in the Additional information column]  
Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
04/01/16	780	27,963.54	01/17/13	26,530.99	0.00	1,432.55	Sale
07/18/16	60	817	07/16/14	796.07	0.00	-96.07	Sale AC Original basis. \$808.87
04/01/16	1,145	546	01/05/15	21,513.35	23,140.02	0.00	-1,626.67 Sale
<b>Totals:</b>		<b>263,628.05</b>		<b>282,651.87</b>	<b>0.00</b>	<b>-19,023.82</b>	

**Arthur K and Sylvia S Lee Scholarship Foundation – Spring 2016 Awards**

<u>Name</u>	<u>Address</u>	<u>Spring 2016 Payment</u>	<u>Check Number Spring 2016 Payment</u>
Ms. Emily Kate Baker	507 East Madison, Yates Center, KS 66783	\$1,200.00	3184
Ms. Amanda Leigh Baugh	525 Dale Court, Franklin, TN 37067	\$1,100.00	3185
Ms. Makenzie Leeann Blaylock	19048 Tyree Lane, Bristol, VA 24202	\$1,100.00	3186
Ms. Bailey Lynn Briley	191 S. Ray Road, Portland, TN 37148	\$1,000.00	3187
Mr. Casey Allen Brown	127 Love Court, Murfreesboro, TN 37129	\$1,100.00	3188
Ms. Julie Scott Brown	1668 Highfield Lane, Brentwood, TN 37027	\$1,200.00	3189
Ms. Lauren Elizabeth Bunting	9261 Hamletsburg Road, Brookport, IL 62910	\$1,200.00	3190
Mr. Matthew Christian Carpenter	5001 War Admiral Court, Mount Juliet, TN 37122	\$1,200.00	3192
Ms. Bailey Danielle Connor	1770 Hillmont Drive, Nashville, TN 37215	\$1,200.00	3193
Mr. Bradlee Andrew Cooper	187 Ruth Drive, Gaffney, SC 29341	\$1,200.00	3194
Ms. Tara Rene Croy	211 Southcrest Drive, Max Meadows, VA 24360	\$1,300.00	3195
Ms. Elizabeth Rose DuPont	108 N. Logan, Olathe, KS 66061	\$1,100.00	3196
Mr. William Tanner Epperly	845 Falling Branch Road, Christiansburg, VA 24073	\$1,200.00	3197
Ms. Carole Ann Faircloth	526 New Avenue, Erwin, TN 37650	\$1,100.00	3198
Mr. Daniel Jackson Field	7116 River Park Court, Nashville, TN 37221	\$1,000.00	3199
Mr. Jonathon Tyler Garland	464 Lee Road 960, Smiths Station, AL 36877	\$1,100.00	3200
Mr. John Cleveland Greer	1004 Stonewood Circle, Bowling Green, KY 42103	\$1,300.00	3201
Ms. Alyssa Lynn Harding	9 South Oak Drive, Keokuk, IA 52632	\$1,000.00	3202

Mr. Cole Jacob Hudson	2305 Mud Pike, Christiansburg, VA 24073	\$1,000.00	3204
Ms. Alexandra Caroline Jennings	534 Old Hickory Drive, Mount Carmel, TN 37645	\$1,100.00	3205
Mr. Greyson Daniel Jennings	534 Old Hickory Drive, Mount Carmel, TN 37645	\$1,100.00	3206
Mr. Kendall Anderson Kerley	266 Lake Circle, Madison, MS 39110	\$1,100.00	3208
Ms. Erin T. Mills	15653 174th Street, Bonner Springs, KS 66012	\$1,300.00	3209
Ms. Alexa Jade Neff	719 Richard Road, Murfreesboro, TN 37129	\$1,100.00	3210
Mr. Daniel W. Neu	602 Williamsburg Drive, Franklin, TN 37069	\$1,000.00	3212
Mr. Christopher Michael Perry	199 Abernathy Drive, Gaffney, SC 29341	\$1,000.00	3213
Mr. John Thomas Perry	199 Abernathy Drive, Gaffney, SC 29341	\$1,200.00	3214
Ms. Dianna Michelle Peterson	3370 Wilkinsville Hwy, Gaffney, SC 29340	\$1,000.00	3215
Ms. Abigail Jane Poff	113 Golden Meadow Lane, Franklin, TN 37067	\$1,000.00	3217
Mr. William Giles Poff	113 Golden Meadow Lane, Franklin, TN 37067	\$1,300.00	3218
Mr. Jewell Marcus Reeves, III	14359 Farmington Road, Upatoi, GA 31829	\$1,000.00	3219
Ms. Amber Nicole Roberts	302 Gray Lane, Mt. Pleasant, TN 38474	\$1,100.00	3220
Mr. Matthew Richard Rose	1542 W. Dartmouth Street, Olathe, KS 66061	\$1,300.00	3221
Ms. Caitlin Annice Sadler	2850 Middle Tenn Blvd, Murfreesboro, TN 37130	\$1,000.00	3222
Mr. Taylor Reid Sanders	3568 Shady Lane, Murfreesboro, TN 37130	\$1,200.00	3223
Mr. John Arthur Schulz	1509 Daventry Court, Nashville, TN 37221	\$1,000.00	3224
Ms. Maria Kathryn Schulz	1509 Daventry Court, Nashville, TN 37221	\$1,100.00	3225
Ms. Cherokee Renee Shaffer	711 S. Grove Street, Yates Center, KS 66783	\$1,300.00	3226
Ms. Kelsey Luann Snider	661 CR 667, Broseley, MO 63932	\$1,300.00	3227

Mr. William David Tucker	3717 Covered Bridge Road, Thompsons Station, TN 37179	\$1,000.00	3228
Ms. Audra Alisa Woodward	1747 Skyline Drive, Johnson City, TN 37604	\$1,000.00	3229
Ms. Brenna Nicole Butler	140 Pickering Road, Harrisburg, IL 62946	\$1,100.00	3191
Mr. Caleb S. Davis	5114 Jay Creek Road, Oakwood, GA 30566	\$1,100.00	3231
Mr. Travis Lee Johnson	3425 Laurel Mtn Road, Murfreesboro, TN 37129	\$1,000.00	3232
Mr. Daniel Ray Lowery	740 West Allens Bridge Road, Greeneville, TN 37743	\$1,100.00	3233
Mr. Christopher Dylan Stewart	925 Boyd Butler Road, Columbia, TN 38401	\$1,200.00	3230
Mr. William Tucker Greer	1004 Stonewood Circle, Bowling Green, KY 42103	\$1,200.00	3235
Mr. Cody Tyler Lowery	740 West Allens Bridge Road, Greeneville, TN 37743	\$1,300.00	3238
Ms. Katelyn Fennell Tanner	9791 Dogwood Drive, Bon Aqua, TN 37025	\$1,000.00	3239
<b>TOTAL</b>		<b><u>\$53,900.00</u></b>	

Voided Checks -	3203
	3207
	3211
	3216
	3234
	3235

**Arthur K and Sylvia S Lee Scholarship Foundation – Fall 2016 Awards**

<u>Name</u>	<u>Address</u>	<u>Fall 2016 Payment</u>	<u>Check Number</u>
			<u>Fall 2016 Payment</u>
Ms. Emily Kate Baker	507 East Madison Street, Yates Center, KS 66783	\$1,300.00	3247
Ms. Amanda Leigh Baugh	525 Dale Court, Franklin, TN 37067	\$1,200.00	3299
Mr. Aaron Levi Blalock	2449 Rally Hill Cut Off Road, Columbia, TN 38401	\$1,000.00	3249
Ms. Makenzie Leeann Blaylock	19048 Tyree Lane, Bristol, VA 24202	\$1,200.00	3250
Ms. Briana Katlyn Brieske	717 North Curtis Street, Olathe, KS 66061	\$1,000.00	3251
Mr. Casey Allen Brown	127 Love Court, Murfreesboro, TN 37129	\$1,200.00	3252
Ms. Julie Scott Brown	1668 Highfield Lane, Brentwood, TN 37027	\$1,300.00	3253
Ms. Lauren Elizabeth Bunting	9261 Hamletsburg Road, Brookport, IL 62910	\$1,300.00	3254
Ms. Brenna Nicole Butler	140 Pickering Road, Harrisburg, IL 62946	\$1,200.00	3255
Mr. Nathaniel Alan Butler	140 Pickering Road, Harrisburg, IL 62946	\$1,000.00	3256
Mr. Matthew Christian Carpenter	5001 War Admiral Court, Mount Juliet, TN 37122	\$1,300.00	3257
Ms. Bailey Conner	1770 Hillmont Drive, Nashville, TN 37215	\$1,300.00	3259
Mr. Bradlee Andrew Cooper	187 Ruth Drive, Gaffney, SC 29341	\$1,300.00	3260
Mr. Caleb Sheldon Davis	5114 Jay Creek Road, Oakwood, GA 30566	\$1,100.00	3262
Ms. Elizabeth Rose Dupont	108 North Logan, Olathe, KS 66061	\$1,200.00	3263
Ms. Carole Ann Faircloth	526 New Avenue, Erwin, TN 37650	\$1,200.00	3264
Ms. Jonathon Tyler Garland	464 Lee Road 960, Smiths Station, AL 36877	\$1,200.00	3265
Ms. Alexandra Caroline Jennings	534 Old Hickory Drive, Mount Carmel, TN 37645	\$1,200.00	3266

Mr. Greyson Daniel Jennings	534 Old Hickory Drive, Mount Carmel, TN 37645	\$1,200.00	3290
Mr. Travis Lee Johnson	3425 Laurel Mountain Road, Murfreesboro, TN 37129	\$1,000.00	3268
Ms. Yasha Lynn Jones	185 Plunkett Drive, Fayetteville, GA 30215	\$1,000.00	3291
Mr. Kendall Anderson Kerley	266 Lake Circle, Madison, MS 39110	\$1,100.00	3270
Mr. Daniel Ray Lowery	740 West Allens Bridge Road, Greeneville, TN 37743	\$1,200.00	3271
Ms. Alexa Jade Neff	719 Richard Road, Murfreesboro, TN 37129	\$1,200.00	3272
Mr. Daniel W. Neu	602 Williamsburg Drive, Franklin, TN 37069	\$1,000.00	3273
Mr. Christopher Michael Perry	199 Abernathy Drive, Gaffney, SC 29341	\$1,000.00	3274
Mr. John-Thomas Perry	199 Abernathy Drive, Gaffney, SC 29341	\$1,200.00	3275
Mr. Hunter P. Price	491 Turkey Trail, Fortson, GA 31808	\$1,000.00	3276
Ms. Amber Nicole Roberts	302 Gray Lane, Mt. Pleasant, TN 38474	\$1,008.00	3277
Mr. Matthew Richard Rose	1542 West Dartmouth Street, Olathe, KS 66061	\$975.00	3278
Mr. Taylor Reid Sanders	3568 Shady Lane, Murfreesboro, TN 37130	\$1,200.00	3279
Mr. John Arthur Schulz	1509 Daventry Court, Nashville, TN 37221	\$1,000.00	3280
Ms. Maria Kathryn Schulz	1509 Daventry Court, Nashville, TN 37221	\$1,200.00	3281
Ms. Cherokee Renee Shaffer	711 South Grove Street, Yates Center, KS 66783	\$1,300.00	3282
Ms. Kelsey LuAnn Snider	661 CR 667, Broseley, MO 63932	\$1,000.00	3283
Ms. Payten Amory Stowe	7200 GA Highway 219, Fortson, GA 31808	\$1,000.00	3284
Ms. Preslie Amber Stowe	7200 GA Highway 219, Fortson, GA 31808	\$1,000.00	3285
Mr. Samuel Trent Sutton	206 Hickerson Road, Wartrace, TN 37183	\$1,000.00	3286
Mr. William David Tucker	204 East Mountain View Road, #22 Johnson City, TN 37601	\$1,000.00	3287

Ms. Audra Alisa Woodward	1747 Skyline Drive, Apt 7 Johnson City, TN 37604	\$1,000.00
Ms. Katelyn Lasha Yates	2959 Devers Road, Metropolis, IL 62960	\$1,000.00
Ms. Katelyn Fennell Tanner	9791 Dogwood Drive, Bon Aqua, TN 37025	\$1,000.00
<b>TOTAL</b>		<b><u>\$47,083.00</u></b>

Voided Checks -	3248
	3258
	3261
	3267
	3269
	3292

**Arthur K and Sylvia S Lee Scholarship Foundation – 2016 Returned Grant Funds**

<u>Name</u>	<u>Address</u>	<u>Grant Funds Returned</u>
Mr. Kendall Anderson Kerley	266 Lake Circle, Madison, MS 39110	\$1,100.00
Mr. Ricky Shea Poe	22279 Benhams Road, Bristol, VA 24202	<u>\$ 167.00</u>
TOTAL		<u>\$1,267.00</u>

## **COST OF PUBLICATION**

**Total \$15.75**

## LEGAL NOTICE

Arthur K & Sylvia S Lee Scholarship Foundation  
The Annual Report Form 990-PF of this foundation is available for public inspection for the next 180 days. The report can be inspected at the following location:  
Arthur K & Sylvia S Lee Scholarship Foundation  
9679 Aurora Court  
Brentwood, TN 37027  
Contact: James B Ford  
Secretary-Treasurer  
Website: [www.akleefoundation.org](http://www.akleefoundation.org)  
Apr. 22, 2016 MII31906

## PROOF OF PUBLICATION

THE WESTVIEW NEWSPAPER, LLC dba/ THE LEDGER, the Publisher of THE LEDGER, a weekly newspaper of general circulation printed in the State of Tennessee and distributed throughout Davidson, Williamson, Cheatham, Dickson, Wilson, Robertson, Rutherford, Sumner, Montgomery and Maury counties in Tennessee, states that the hereto attached publication appeared in THE LEDGER on the following dates:

April 22, 2016

**THE WESTVIEW NEWSPAPER, LLC dba/  
THE LEDGER**

By:

**Catron J. Kerr, Administrative Assistant**

## STATE OF TENNESSEE

On this 22<sup>nd</sup> day of April 2016, the individual above appeared before me, personally known (or proved to me on the basis of satisfactory evidence), who, being by me duly sworn did say that she is an authorized agent of the corporation or association of The Westview Newspaper, LLC, that the instrument was signed and sealed on behalf of the corporation (or association), by authority of its Board of Directors and **Catron Kerr** acknowledged the instrument to be the free act and deed of the corporation (or association) and that the corporation has no corporate seal.

WITNESS my hand and Official Seal at office this  
**22<sup>nd</sup> day of April 2016.**

Marsha Blayne  
Notary Public