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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
THE BRUNING FOUNDATION
C/O CHRISTIAN B SILGE

Number and street (or P O box number if mail is not delivered to street address)
21 N RIDGE ROAD

City or town, state or province, country, and ZIP or foreign postal code
LAKE FOREST, IL 60045

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 18,871,812

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
36-6068626

B Telephone number (see instructions)
(847) 736-7451

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	420,192	420,192	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	81,706		
	b Gross sales price for all assets on line 6a			
		7,543,533		
	7 Capital gain net income (from Part IV, line 2)		81,706	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	-5,342	-8,953	
	12 Total. Add lines 1 through 11	496,556	492,945	
	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	55,078	55,078	13,770
	c Other professional fees (attach schedule)	148,261	148,261	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	10,051	10,051	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	16,431	15,118	13,775
22 Printing and publications				
23 Other expenses (attach schedule)	1,376	1,376	1,376	
24 Total operating and administrative expenses. Add lines 13 through 23	231,197	229,884	28,921	
25 Contributions, gifts, grants paid	906,600		906,600	
26 Total expenses and disbursements. Add lines 24 and 25	1,137,797	229,884	935,521	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-641,241		
	b Net investment income (if negative, enter -0-)		263,061	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	35,722	36,238	36,238
	2	Savings and temporary cash investments	328,148	1,457,577	1,457,577
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	933,974	606,024	606,705
	b	Investments—corporate stock (attach schedule)	13,554,045	12,859,213	14,827,008
	c	Investments—corporate bonds (attach schedule)	2,670,460	1,919,882	1,942,110
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)		2,174	2,174	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	17,522,349	16,881,108	18,871,812	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,833,892	5,833,892	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	11,688,457	11,047,216		
30	Total net assets or fund balances (see instructions)	17,522,349	16,881,108		
31	Total liabilities and net assets/fund balances (see instructions) .	17,522,349	16,881,108		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,522,349
2	Enter amount from Part I, line 27a	2	-641,241
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	16,881,108
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	16,881,108

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	81,706
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-33,296

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	949,100	18,773,788	0 050555
2014	855,500	19,281,601	0 044369
2013	820,400	18,116,086	0 045286
2012	809,900	16,668,346	0 048589
2011	760,500	16,603,405	0 045804
2 Total of line 1, column (d)			2 0 234603
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 046921
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 18,100,314
5 Multiply line 4 by line 3			5 849,285
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,631
7 Add lines 5 and 6			7 851,916
8 Enter qualifying distributions from Part XII, line 4			8 935,521

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,631
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,631
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,631
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	18,606
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	18,606
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,975
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 15,975 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CHRISTIAN B SILGE Telephone no (847) 736-7451			

Located at **431 SADDLE RUN LAKE FOREST IL** ZIP+4 **60045**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	Yes	<input type="checkbox"/>
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
	If "Yes" to 6b, file Form 8870		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible]

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, other allowances (e)
NONE				

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NATIONAL FINANCIAL SERVICES LLC	INVESTMENT	148,261
499 WASHINGTON BOULEVARD		
JERSEY CITY, NJ 07310		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	17,681,395
b	Average of monthly cash balances.	1b	694,558
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,375,953
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	18,375,953
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	275,639
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	18,100,314
6	Minimum investment return. Enter 5% of line 5.	6	905,016

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	905,016
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,631
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	392
c	Add lines 2a and 2b.	2c	3,023
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	901,993
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	901,993
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	901,993

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	935,521
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	935,521
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,631
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	932,890

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				901,993
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>935,521</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				901,993
e Remaining amount distributed out of corpus	33,528			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,528			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	33,528			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	33,528			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	906,600
b <i>Approved for future payment</i> NORTHWEST COMMUNITY HEALTH CARE 800 W CENTRAL ROAD ARLINGTON HEIGHTS, IL 60005			HOSPITAL	75,000
Total			3b	75,000

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	420,192	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	81,706	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a LOGAN STONE			18	9,854	
b 1837 PARTNERS QP			18	-31,195	
c FIXED INCOME OPPORT QP			18	12,388	
d FIXED INCOME OPPORTUNITY	525990	3,611	18		
e _____					
12 Subtotal Add columns (b), (d), and (e). .		3,611		492,945	
13 Total. Add line 12, columns (b), (d), and (e).			13		496,556

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name BERTRAND P MCANDREW	Preparer's Signature	Date 2017-11-13	Check if self-employed <input type="checkbox"/>	PTIN P00848426
Firm's name ▶ BERTRAND P MCANDREW & ASSOCIATES INC				Firm's EIN ▶ 36-4059249
Firm's address ▶ 120 HARRISON STREET BARRINGTON, IL 600103007				Phone no (847) 842-1040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NAT'L FINL SERVICES (5967)	P		
NAT'L FINL SERVICES (7777)	P		
NAT'L FINL SERVICES (5967)	P		
NAT'L FINL SERVICES (8373)	P		
NAT'L FINL SERVICES (7768)	P		
NAT'L FINL SERVICES (8373)	P		
NAT'L FINL SERVICES (7770)	P		
NAT'L FINL SERVICES (9881)	P		
NAT'L FINL SERVICES (7770)	P		
NAT'L FINL SERVICES (9885)	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
383,309		375,900	7,409
31			31
147,026		136,626	10,400
108,312		113,835	-5,523
2,316		2,249	67
369,140		339,163	29,977
79,940		69,225	10,715
300,000		300,000	
339,673		317,365	22,308
300,000		300,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,409
			31
			10,400
			-5,523
			67
			29,977
			10,715
			22,308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NAT'L FINL SERVICES (7771)	P		
NAT'L FINL SERVICES (1590)	P		
NAT'L FINL SERVICES (7771)	P		
NAT'L FINL SERVICES (1590)	P		
NAT'L FINL SERVICES (7772)	P		
NAT'L FINL SERVICES (5149)	P		
NAT'L FINL SERVICES (7772)	P		
NAT'L FINL SERVICES (1248)	P		
NAT'L FINL SERVICES (7773)	P		
SECURITIES LITIGATION SETTLEMENT	P	2014-01-01	2016-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
133,205		140,160	-6,955
420,105		419,155	950
38,687		48,726	-10,039
335,021		353,671	-18,650
615,685		609,059	6,626
200,000		200,000	
373,800		278,178	95,622
200,000		200,000	
154,142		150,606	3,536
1,225			1,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,955
			950
			-10,039
			-18,650
			6,626
			95,622
			3,536
			1,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
NAT'L FINL SERVICES (7773)	P		
NAT'L FINL SERVICES (7775)	P		
NAT'L FINL SERVICES (7775)	P		
NAT'L FINL SERVICES (7777)	P		
NAT'L FINL SERVICES (7777)	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,169,901		1,166,537	3,364
156,474		218,899	-62,425
950,184		947,866	2,318
495,596		483,292	12,304
269,761		291,315	-21,554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,364
			-62,425
			2,318
			12,304
			-21,554

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLES BRUNING III	PRESIDENT/DI 0 25	0	0	0
11401 OSPREY LANDING FT MYERS, FL 33908				
SUSAN B WULFF	V P /DIRECTO 0 25	0	0	0
1429 RAVENOAKS TRAIL OREGON, WI 53575				
CHRISTIAN B SILGE	TREASURER/DI 1 00	0	0	0
431 SADDLE RUN LAKE FOREST, IL 60045				
JEANNE B JOSEPH	DIRECTOR 0 25	0	0	0
28 REST LAKE ROAD MANITOWISH WATERS, WI 54545				
KIMBERLY B DONAHUE	DIRECTOR 0 25	0	0	0
10673 QUAIL RIDGE DRIVE PONTE VEDRA, FL 32081				
TRACY S BRUNING	DIRECTOR 0 25	0	0	0
21 N RIDGE ROAD LAKE FOREST, IL 60045				
EDWIN C BRUNING	DIRECTOR 0 25	0	0	0
8255 SAN FERNANDO WAY DALLAS, TX 75218				
KATHLEEN J BRUNING	SECRETARY 0 25	0	0	0
11401 OSPREY LANDING FT MYERS, FL 33908				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

HERBERT F BRUNING

PAUL J BRUNING

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLENDALE SHELTER 736 N WESTERN AVENUE LAKE FOREST, IL 60045		PC 509(A)(1)	CHARITABLE	2,000
AMHERST COLLEGE PO BOX 5000 AMHERST, MA 010025000		PC 509(A)(1)	EDUCATIONAL	3,000
ARIZONA STATE UNIVERSITY PO BOX 2260 TEMPE, AZ 852802260		PC 509(A)(1)	EDUCATIONAL	5,000
ART IMPACT PROJECT 794 OAKWOOD AVEUNE LAKE FOREST, IL 60045		PC 509(A)(1)	CHARITABLE	3,000
AVON OLD FARMS 500 OLD FARMS ROAD AVON, CT 06001		PC 509(A)(1)	CHARITABLE	5,000
Total ▶ 3a				906,600


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BARRINGTON AREA COMMUNITY FOUND 18-5 E DUNDEE ROAD BARRINGTON, IL 60010		PC 509(A)(1)	CHARITABLE	7,500
BE THE MATCH 500 N 5TH STREET MINNEAPOLIS, MN 554011206		PC 509(A)(1)	MEDICAL	5,000
BEEF 4 HUNGER PO BOX 464 LAKE FOREST, IL 60045		PC 509(A)(1)	CHARITABLE	15,000
BELOIT COLLEGE OFFICE OF DEVELOPMENT BELOIT, WI 53511		PC 509(A)(1)	EDUCATIONAL	50,000
BLESSINGS IN A BACKPACK 10680 QUAIL RIDGE DRIVE PONTE VEDRA, FL 32081		PC 509(A)(1)	CHARITABLE	4,000
Total 3a				906,600


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF BUTLER COUNTY 338 S TYLER STREET MORGANTOWN, KY 42261		PC 509(A)(1)	CHARITABLE	5,000
CAMP COURAGEOUS 12007 190TH STREET MONTICELLO, IA 52310		PC 509(A)(1)	CHARITABLE	3,000
CAMP JORN 13591 ZENNER LANE MANITOWISH WATERS, WI 54545		PC 509(A)(1)	CHARITABLE	8,000
CAN-DO CANINES 9440 SCIENCE CENTER DRIVE NEW HOPE, MN 55428		PC 509(A)(1)	CHARITABLE	11,000
CARMEL HIGH SCHOOL 1 CARMEL PARKWAY MUNDELEIN, IL 60060		PC 509(A)(1)	EDUCATIONAL	17,000
Total ► 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHALLENGE ASPEN PO BOX 6639 SNOWMASS VILLAGE, CO 81615		PC 509(A)(1)	CHARITABLE	5,000
CHAPEL BY THE SEA 11580 CHAPIN LANE CAPTIVA, FL 33924		PC 509(A)(1)	RELIGIOUS	10,000
CONVERSE COLLEGE 580 E MAIN STREET SPARTANBURG, SC 29302		PC 509(A)(1)	EDUCATIONAL	50,000
CORNELL UNIVERSITY 130 E SENECA STREET SUITE 400 ITHACA, NY 14850		PC 509(A)(1)	EDUCATIONAL	3,000
DAIS 2102 FORDEM AVENUE MADISON, WI 53704		PC 509(A)(1)	CHARITABLE	7,000
Total ▶ 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DALLAS ARBORETUM AND BOTANICAL GARD 8525 GARLAND ROAD DALLAS, TX 75218		PC 509(A)(1)	CHARITABLE	5,000
DAN'S HANDS EDUCATION FOUNDATION 357 SOUTH MILL VIEW WAY PONTE VEDRA BEACH, FL 32082		PC 509(A)(1)	CHARITABLE	2,000
DICKINSON COLLEGE 28 N COLLEGE STREET CARLISLE, PA 17013		PC 509(A)(1)	EDUCATIONAL	5,000
DR KATE HOSPICE PO BOX 470 WOODRUFF, WI 54568		PC 509(A)(1)	CHARITABLE	6,000
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120		PC 509(A)(1)	CHARITABLE	50,000
Total 				906,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDGEWOOD COLLEGE - SCHOOL OF NURSIN 1000 EDGEWOOD COLLEGE DR MADISON, WI 53711		PC 509(A)(1)	EDUCATIONAL	5,000
FEED MY STARVING CHILDREN 401 93RD AVENUE NW COON RAPIDS, MN 55433		PC 509(A)(1)	CHARITABLE	5,000
FEEDING NE FLORIDA 1116 EDGEWOOD AVENUE JACKSONVILLE, FL 32254		PC 509(A)(1)	CHARITABLE	3,000
FOOTHILLS ANIMAL SHELTER 500 MCINTYRE STREET GOLDEN, CO 80401		PC 509(A)(1)	CHARITABLE	1,000
FREEDOM SERVICE DOGS 7193 S DILLON CT ENGLEWOOD, CO 80112		PC 509(A)(1)	CHARITABLE	3,000
Total 				906,600
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE GTM RESERVE 450 GUANA RIVER ROAD PONTE VEDRA BEACH, FL 32082		PC 509(A)(1)	CHARITABLE	5,000
GLADIOLUS FOOD PANTRY 10511 GLADIOLUS DRIVE FT MYERS, FL 33908		PC 509(A)(1)	CHARITABLE	10,000
GUARDIANS OF THE GREEN MILE INC 706 HERITAGE VALPARASIO, IN 46383		PC 509(A)(1)	CHARITABLE	5,000
HEARTLAND ANIMAL SHELTER NFP 2975 MILWAUKEE AVENUE NORTHBROOK, IL 60062		PC 509(A)(1)	CHARITABLE	5,000
HOPE 2 OTHERS 913 DAVIS STREET SUN PRAIRIE, WI 53590		PC 509(A)(1)	CHARITABLE	5,000
Total ▶ 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INFANT WELFARE SOCIETY 3600 W FULLERTON AVENUE CHICAGO, IL 60647		PC 509(A)(1)	CHARITABLE	2,000
INTEGRATIVE MEDICINE 6919 LA JOLLA BLVD LA JOLLA, CA 92037		PC 509(A)(1)	MEDICAL	2,000
JACKSONVILLE UNIVERSITY 2800 UNIVERSITY BLVD N JACKSONVILLE, FL 32211		PC 509(A)(1)	EDUCATIONAL	22,000
JOURNEycare FOUNDATION 405 LAKE ZURICH ROAD BARRINGTON, IL 60010		PC 509(A)(1)	CHARITABLE	6,000
KENTUCKY COLONEL 1717 ALLIANT AVENUE LOUISVILLE, KY 40299		PC 509(A)(1)	CHARITABLE	5,000
Total ▶ 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LYMPHOMA RESEARCH FOUNDATION 115 BROADWAY SUITE 1301 NEW YORK, NY 10006		PC 509(A)(1)	MEDICAL	5,000
MANITOWISH WATERS HISTORICAL SOCIET BOX 100 HWY 51 MANITOWISH WATERS, WI 54545		PC 509(A)(1)	CHARITABLE	1,000
MAX MCGRAW WILDLIFE FOUNDATION 14N322 ILLINOIS 25 EAST DUNDEE, IL 60118		PC 509(A)(1)	CHARITABLE	51,100
MAX SCHEWITZ FOUNDATION 122 E PROSPECT AVENUE LAKE BLUFF, IL 60044		PC 509(A)(1)	CHARITABLE	5,000
MCKINLOCK POST FOUNDATION PO BOX 264 LAKE FOREST, IL 60045		PC 509(A)(1)	CHARITABLE	1,000
Total ► 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDDLE TENNESSEE STATE UNIV FOUNDAT PO BOX 109 MURFREESBORO, TN 37132		PC 509(A)(1)	EDUCATIONAL	5,000
MULTIPLE SCLEROSIS SOCIETY 11269 BIENVENIDA COURT FT MYERS, FL 33908		PC 509(A)(1)	CHARITABLE	8,000
NASHVILLE BIBLICAL STUDIES 1716 BLUELAKE COURT FRANKLIN, TN 37064		PC 509(A)(1)	RELIGIOUS	5,000
NEXT LEVEL CHURCH 11081 GATEWAY BLVD FORT MYERS, FL 33913		PC 509(A)(1)	RELIGIOUS	5,000
NORTH LAKELAND DISCOVERY CENTER PO BOX 237 MANITOWISH WATERS, WI 54545		PC 509(A)(1)	CHARITABLE	70,000
Total 				906,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHWEST COMMUNITY HEALTHCARE 800 W CENTRAL ROAD ARLINGTON HEIGHTS, IL 60005		PC 509(A)(1)	CHARITABLE	75,000
NPH USA 134 N LA SALLE STREET CHICAGO, IL 606021036		PC 509(A)(1)	CHARITABLE	3,000
OREGON PUBLIC LIBRARY 256 BROOK STREET OREGON, WI 53575		PC 509(A)(1)	EDUCATIONAL	1,000
OVERALL CREEK ELEMENTARY 429 OTTER TRAIL MURFREESBORO, TN 37128		PC 509(A)(1)	EDUCATIONAL	5,000
OVERTURE CENTER FOR THE ARTS 201 STATE STREET MADISON, WI 53703		PC 509(A)(1)	EDUCATIONAL	12,000
Total ▶ 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATRIOTS 4 INC 10500 HUME ROAD MARSHALL, VA 20115		PC 509(A)(1)	CHARITABLE	5,000
PKT ENTERPRISES 1500 FILLMORE ST NE SUITE 150 MINNEAPOLIS, MN 55413		PC 509(A)(1)	CHARITABLE	3,000
PLAN JEFFCO 11010 W 29TH AVENUE LAKEWOOD, CO 80215		PC 509(A)(1)	CHARITABLE	2,000
PONTE VEDRA YMCA 170 LANDRUM LANE PONTE VEDRA, FL 32082		PC 509(A)(1)	CHARITABLE	20,000
RAVINIA ANNUAL FUND 418 SHERIDAN ROAD HIGHLAND PARK, IL 60035		PC 509(A)(1)	CHARITABLE	30,000
Total ▶ 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
READING POWER 736 N WESTERN AVENUE LAKE FOREST, IL 60045		PC 509(A)(1)	CHARITABLE	1,500
RISE INC 8406 SUNSET ROAD NE SPRING LAKE PARK, MN 55432		PC 509(A)(1)	CHARITABLE	3,000
ST JUDE CHILDRENS HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		PC 509(A)(1)	MEDICAL	2,500
SANIBEL CAPTIVA CONSERVATION 3333 SANIBEL CAPTIVA ROAD SANIBEL, FL 33957		PC 509(A)(1)	CHARITABLE	35,000
SCHOLL COMMUNITY IMPACT GROUP 6003 OLD COUNTY W WINCHESTER, WI 54557		PC 509(A)(1)	CHARITABLE	5,000
Total ► 3a				906,600


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCRIPTURE CONSULTING CONFERENCE PO BOX 29125 COLUMBUS, OH 43229		PC 509(A)(1)	CHARITABLE	7,000
SEACOLOGY 1623 SOLANO AVENUE BERKELEY, CA 94707		PC 509(A)(1)	CHARITABLE	2,000
SEAMARK RANCH 1 SAN JOSE PLACE SUITE 31 JACKSONVILLE, FL 32257		PC 509(A)(1)	CHARITABLE	21,000
SHATTUCK - ST MARY'S SCHOOL 1000 SHUMWAY AVENUE FARIBAULT, MN 55021		PC 509(A)(1)	RELIGIOUS	10,000
SIGMA PI FRATERNITY 12122 DARWIN DRIVE ORLANDO, FL 32826		PC 509(A)(1)	CHARITABLE	6,000
Total ▶ 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STOBER ELEMENTARY SCHOOL PTA 2300 URBAN STREET LAKEWOOD, CO 80215		PC 509(A)(1)	EDUCATIONAL	2,000
STRAYS & OTHERS 90 MAIN STREET NEW CANAAN, CT 06840		PC 509(A)(1)	CHARITABLE	2,000
TEAM RUBICON 300 N CONTINENTAL BLVD EL SEGUNDO, CA 90245		PC 509(A)(1)	CHARITABLE	5,000
THE CENTER 1301 E COLFAX AVENUE DENVER, CO 80218		PC 509(A)(1)	CHARITABLE	2,500
THE CORAL REEF ALLIANCE 1330 BROADWAY SUITE 1602 OAKLAND, CA 94612		PC 509(A)(1)	CHARITABLE	2,000
Total ▶ 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FIRST TEE OF GREATER DALLAS 16200 ADDISON ROAD ADDISON, TX 75001		PC 509(A)(1)	CHARITABLE	2,000
THE OHIO STATE UNIVERSITY - WILGUS 1645 NEIL AVENUE COLUMBUS, OH 43210		PC 509(A)(1)	EDUCATIONAL	10,000
TICE FIRE DEPARTMENT 9351 WORKMEN WAY FORT MYERS, FL 33905		PC 509(A)(1)	CHARITABLE	1,000
TKE EDUCATIONAL FOUNDATION 7439 WOODLAND DRIVE INDIANAPOLIS, IN 46278		PC 509(A)(1)	CHARITABLE	1,500
UNITED WAY - LEE COUNTY 7273 CONCOURSE DRIVE FT MYERS, FL 339082644		PC 509(A)(1)	CHARITABLE	5,000
Total ▶ 3a				906,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN CARBONE 1848 UNIVERSITY AVENUE MADISON, WI 537264090		PC 509(A)(1)	MEDICAL	5,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 537264090		PC 509(A)(1)	EDUCATIONAL	5,000
WILGUS LAB - OHIO STATE UNIVERSITY 460 WEST 12TH AVENUE COLUMBUS, OH 43210		PC 509(A)(1)	EDUCATIONAL	6,000
WIND WALKERS THERAPEUTIC RIDING 1030 CR 102 PO BOX 504 CARBONDALE, CO 81623		PC 509(A)(1)	CHARITABLE	10,000
WISCONSIN BIBLE FELLOWSHIP 720 E KEARNEY STREET SPRINGFIELD, MO 65803		PC 509(A)(1)	RELIGIOUS	12,000
Total 				906,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOODLANDS ACADEMY 760 E WESTLEIGH ROAD LAKE FOREST, IL 60045		PC 509(A)(1)	EDUCATIONAL	55,000
OPERATION FREEDOM INC 133 INDIANA STREET PARK FOREST, IL 60466		PC 509(A)(1)	CHARITABLE	5,000
Total ▶ 3a				906,600

TY 2016 Accounting Fees Schedule

Name: THE BRUNING FOUNDATION
C/O CHRISTIAN B SILGE

EIN: 36-6068626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BERTRAND P MCANDREW & ASSOCIATE	14,940	14,940		3,735
ACCOUNTING AND TAX FEES				
LARRY J BROOKS ACCOUNTING FEES	40,138	40,138		10,035

TY 2016 Contractor Compensation Explanation

Name: THE BRUNING FOUNDATION
C/O CHRISTIAN B SILGE

EIN: 36-6068626

Contractor	Explanation
NATIONAL FINANCIAL SERVICES LLC	INVESTMENT FEES

TY 2016 Investments Corporate Bonds Schedule**Name:** THE BRUNING FOUNDATION

C/O CHRISTIAN B SILGE

EIN: 36-6068626

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATT'D SCHEDULE	1,919,882	1,942,110

TY 2016 Investments Corporate Stock Schedule**Name:** THE BRUNING FOUNDATION

C/O CHRISTIAN B SILGE

EIN: 36-6068626

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATT'D SCHEDULE	12,859,213	14,827,008

TY 2016 Investments Government Obligations Schedule

Name: THE BRUNING FOUNDATION
C/O CHRISTIAN B SILGE

EIN: 36-6068626

**US Government Securities - End
of Year Book Value:**

606,024

**US Government Securities - End
of Year Fair Market Value:**

606,705

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Other Assets Schedule

Name: THE BRUNING FOUNDATION
C/O CHRISTIAN B SILGE

EIN: 36-6068626

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST & DIVIDEND RECEIVEABLE		2,174	2,174

TY 2016 Other Expenses Schedule

Name: THE BRUNING FOUNDATION
C/O CHRISTIAN B SILGE

EIN: 36-6068626

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POSTAGE	98	98		98
OFFICE EXPENSES	1,278	1,278		1,278

TY 2016 Other Income Schedule**Name:** THE BRUNING FOUNDATION

C/O CHRISTIAN B SILGE

EIN: 36-6068626**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LOGAN STONE	9,854	9,854	
1837 PARTNERS QP	-31,195	-31,195	
FIXED INCOME OPPORT QP	12,388	12,388	
FIXED INCOME OPPORTUNITY	3,611		

TY 2016 Other Professional Fees Schedule

Name: THE BRUNING FOUNDATION
 C/O CHRISTIAN B SILGE
 EIN: 36-6068626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVEST FEES NAT'L FINL (5962)	5,529	5,529		
INVEST FEES NAT'L FINL (5967)	20,456	20,456		
INVEST FEES NAT'L FINL (7768)	3,918	3,918		
INVEST FEES NAT'L FINL (7770)	3,364	3,364		
INVEST FEES NAT'L FINL (7771)	2,016	2,016		
INVEST FEES NAT'L FINL (7772)	16,923	16,923		
INVEST FEES NAT'L FINL (7773)	22,827	22,827		
INVEST FEES NAT'L FINL (7775)	23,483	23,483		
INVEST FEES NAT'L FINL (7777)	6,448	6,448		
INVEST FEES NAT'L FINL (8373)	23,323	23,323		
INVEST FEES NAT'L FINL (9881)	4,544	4,544		
INVEST FEES NAT'L FINL (9885)	4,119	4,119		
INVEST FEES NAT'L FINL (1590)	3,063	3,063		
INVEST FEES NAT'L FINL (5149)	3,846	3,846		
INVEST FEES NAT'L FINL (1248)	4,402	4,402		

TY 2016 Taxes Schedule

Name: THE BRUNING FOUNDATION
C/O CHRISTIAN B SILGE

EIN: 36-6068626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES NAT'L FINL (5967)	86	86		
FOREIGN TAXES NAT'L FINL (7768)	2,305	2,305		
FOREIGN TAXES NAT'L FINL (7770)	1,043	1,043		
FOREIGN TAXES NAT'L FINL (7772)	68	68		
FOREIGN TAXES NAT'L FINL (7775)	190	190		
FOREIGN TAXES NAT'L FINL (7777)	2,458	2,458		
FOREIGN TAXES NAT'L FINL (8373)	3,026	3,026		
FOREIGN TAXES LOGAN STONE CAP (1	681	681		
FOREIGN TAXES 1837 PARTNERS (988	194	194		