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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
HERBERT C. WENSKÉ FOUNDATION
% HOWARD STONE

Number and street (or P O box number if mail is not delivered to street address) Room/suite
ONE SOUTH WACKER DRIVE **800**

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60606

A Employer identification number
36-6055643

B Telephone number
(312) 634-3400

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 4,439,243. (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	268.	268.		STATEMENT 1
	4 Dividends and interest from securities	116,454.	116,454.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	165,086.			
	b Gross sales price for all assets on line 6a	424,296.			
	7 Capital gain net income (from Part IV, line 2)		165,086.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-503.	-503.		STATEMENT 3	
12 Total. Add lines 1 through 11	281,305.	281,305.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	97,102.	24,276.		72,826.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	24,353.	12,177.		12,176.
	c Other professional fees STMT 5	33,553.	24,781.		8,772.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	3,472.	3,457.		15.
	24 Total operating and administrative expenses Add lines 13 through 23	158,480.	64,691.		93,789.
	25 Contributions, gifts, grants paid	406,700.			406,700.
26 Total expenses and disbursements. Add lines 24 and 25	565,180.	64,691.		500,489.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-283,875.				
b Net investment income (if negative, enter -0-)		216,614.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Beginning of year		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing	91,422.	91,193.	91,193.		
	2 Savings and temporary cash investments	264,615.	57,502.	57,502.		
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7	2,202,174.	2,137,292.	4,093,548.		
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis					
Less: accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other STMT 8	93,243.	81,592.	197,000.			
14 Land, buildings, and equipment: basis						
Less: accumulated depreciation						
15 Other assets (describe)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,651,454.	2,367,579.	4,439,243.			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
23 Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	2,651,454.	2,367,579.			
30 Total net assets or fund balances	2,651,454.	2,367,579.				
31 Total liabilities and net assets/fund balances	2,651,454.	2,367,579.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,651,454.
2 Enter amount from Part I, line 27a	2	-283,875.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	2,367,579.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,367,579.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 424,296.		259,210.	165,086.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			165,086.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	165,086.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	629,594.	4,951,579.	.127150
2014	732,274.	5,534,720.	.132306
2013	661,526.	5,433,753.	.121744
2012	684,078.	5,350,392.	.127856
2011	658,398.	5,612,382.	.117312
2 Total of line 1, column (d)			.626368
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.125274
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4,423,505.	
5 Multiply line 4 by line 3			554,150.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,166.
7 Add lines 5 and 6			556,316.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			500,489.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,332.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,332.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,332.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	16,927.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,927.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,595.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 12,595. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► RSM US LLP Telephone no. ► 312-634-3400 Located at ► ONE S WACKER DRIVE, SUITE 800, CHICAGO, IL ZIP+4 ► 60606-4650		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD STONE ONE SOUTH WACKER DRIVE CHICAGO, IL 60606	PRESIDENT 3.50	42,000.	0.	0.
HARVEY GAFFEN ONE SOUTH WACKER DRIVE CHICAGO, IL 60606	TREASURER 1.25	19,250.	0.	0.
LOREN R. STONE 8707 NORTH SKOKIE BOULEVARD SUITE 230 SKOKIE, IL 60077	SECRETARY 2.00	35,852.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	4,263,570.
b Average of monthly cash balances	1b	227,298.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	4,490,868.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,490,868.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,363.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,423,505.
6 Minimum investment return. Enter 5% of line 5	6	221,175.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	221,175.
2a Tax on investment income for 2016 from Part VI, line 5	2a	4,332.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,332.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	216,843.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	216,843.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	216,843.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	500,489.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	500,489.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	500,489.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				216,843.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	387,567.			
b From 2012	419,674.			
c From 2013	394,146.			
d From 2014	468,118.			
e From 2015	389,701.			
f Total of lines 3a through e	2,059,206.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	500,489.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				216,843.
e Remaining amount distributed out of corpus	283,646.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,342,852.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	387,567.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	1,955,285.			
10 Analysis of line 9:				
a Excess from 2012	419,674.			
b Excess from 2013	394,146.			
c Excess from 2014	468,118.			
d Excess from 2015	389,701.			
e Excess from 2016	283,646.			

HERBERT C. WENSKÉ FOUNDATION

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:
THERE ARE NO STANDARDIZED APPLICATIONS.

c Any submission deadlines:
THERE ARE NO SUBMISSION DEADLINES.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
AN ORGANIZATION MUST BE RELIGIOUS, EDUCATIONAL OR CHARITABLE, AS DEFINED UNDER I.R.C. SECTION 170(C).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 3 columns: Question, Yes, No. Rows include 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), and 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Howard Stone, Date: 7/31/17, Title: PRESIDENT.

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: JUDY ALBERTS, Preparer's signature: Judy Alberts, Date: 7/1/17, Check [] if self-employed, PTIN: P00735522, Firm's name: RSM US LLP, Firm's EIN: 42-0714325, Firm's address: 1 S. WACKER DRIVE, STE 800 CHICAGO, IL 60606, Phone no.: 312-634-3400

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET INTEREST	245.	245.	
OTHER INTEREST INCOME	23.	23.	
TOTAL TO PART I, LINE 3	268.	268.	

FORM 990-PF **DIVIDENDS AND INTEREST FROM SECURITIES** **STATEMENT** **2**

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
DIVIDENDS	101,358.	0.	101,358.	101,358.	
FOREIGN DIVIDENDS	15,096.	0.	15,096.	15,096.	
TO PART I, LINE 4	116,454.	0.	116,454.	116,454.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME (LOSS)	-503.	-503.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-503.	-503.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	24,353.	12,177.		12,176.
TO FORM 990-PF, PG 1, LN 16B	24,353.	12,177.		12,176.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	21,857.	21,857.		0.
CONSULTING FEES	11,696.	2,924.		8,772.
TO FORM 990-PF, PG 1, LN 16C	33,553.	24,781.		8,772.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SAFEKEEPING FEES	3,071.	3,071.		0.
ILLINOIS FILING FEE	15.	0.		15.
MISCELLANEOUS	386.	386.		0.
TO FORM 990-PF, PG 1, LN 23	3,472.	3,457.		15.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AGL RESOURCES INC	0.	0.
ALLSTATE	0.	0.
AMERICAN EXPRESS CO	9,439.	74,080.
APPLE	21,649.	23,164.
ASML HOLDINGS	88,818.	112,200.
ASTRAZENECA PLC	0.	0.
CAMERON INTL CORP	0.	0.
CELGENE	38,908.	173,625.
CHEVRON	47,334.	58,850.
COCA COLA CO	22,108.	41,460.
COMCAST CI A	23,736.	138,100.
DEERE & CO	19,007.	51,520.
DISCOVERY COMMUNICATIONS INC	41,168.	26,780.
ECOLAB	80,041.	175,830.
EMC COPR MASS	0.	0.
EQUITY RESIDENTIAL	26,000.	128,720.
EXXON MOBIL CORP	34,206.	90,260.
GENERAL ELECTRIC CO	27,750.	158,000.
IBM	26,840.	49,797.
INTERCONTINENTAL EXCHANGE	52,258.	141,050.
ISHARES RUSSELL 2000 INDEX FUND	51,330.	134,850.
ISHARES TR MSCI EAFE S/C	43,488.	49,840.
JOHNSON & JOHNSON	17,644.	172,815.
JP MORGAN CHASE & CO	39,060.	129,435.
MICROSOFT CORP	23,981.	248,560.
NATIONAL GRID PLC SP ADR	48,225.	58,330.
NESTLE S A	24,326.	86,250.
NEWELL RUBBERMAID	37,356.	89,300.
NOVARTIS AG ADR	81,867.	109,260.
OCCIDENTAL PETE CORP DEL	83,077.	71,230.
PPL	53,548.	68,100.
THERMO FISHER SCIENTIFIC	51,282.	211,650.
UNILEVER NV NY	66,036.	82,120.
UNITED TECHNOLOGIES CORP	46,185.	164,430.
AMERICAN AIRLINES GROUP	0.	0.
VANGUARD GNMA FUND	349,720.	342,889.
VERIZON COMMUNICATIONS INC	47,535.	53,380.
WELLS FARGO CO	26,990.	110,220.
ALPHABET CI C GOOGLE	55,412.	77,182.
FACEBOOK	27,606.	34,515.
MONDELEZ INTL	40,097.	44,330.
NXP SEMICONDUCTORS NV	91,734.	98,010.
UBS CALL WARRANTS MXEF	30,000.	17,370.
UBS CLS WARRANTS MSCI EMER MKTS	50,000.	49,226.
UBS CALL WARRANTS SX5E	30,000.	14,987.
MS CL WARRANTS EURO STOXX 50	50,000.	33,205.
SCHLUMBERGER LTD	51,896.	60,108.

HERBERT C. WENSKE FOUNDATION & HOWARD ST

36-6055643

STERICYCLE

59,635.

38,520.

TOTAL TO FORM 990-PF, PART II, LINE 10B

2,137,292.

4,093,548.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
AP ALTERNATIVE ASSETS	COST	81,592.	197,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		81,592.	197,000.

The Herbert C. Wenske Foundation
2016 Grants Paid
Form 990 PF, Part XV
For the Year Ended December 31, 2016
FEIN: 36-6055643

Organization Name/Address	Relationship	Status	Purpose	Amount
After School Matters Chicago, Illinois	None	PC	Unrestricted	10,000 *
American Brain Tumor Association Chicago, Illinois	None	PC	Unrestricted	2,000 *
American Friends of Tel Aviv Univ New York, New York	None	PC	Restricted - Goldschlager School of Dental Medicine	5,000
Becca Foundation Sumner, Washington	None	PC	Unrestricted	5,000 *
Cancer Wellness Center Northbrook, Illinois	None	PC	Unrestricted	2,000 *
Catalina Lutheran Church Tucson, Arizona	None	PC	Unrestricted	1,000 *
Cheder Lubavitch Hebrew Day School Skokie, Illinois	None	PC	Unrestricted	18,000 *
Chicago Cares Chicago, Illinois	None	PC	Unrestricted	1,000 *
Chicago Community Kollel Chicago, Illinois	None	PC	Unrestricted	2,500 *
Chicago Friends of the IDF Chicago, Illinois	None	PC	Unrestricted	6,000 *
CJE Senior Life Chicago, Illinois	None	PC	Unrestricted	1,000 *
Community Partners Affordable Housing Highland Park, Illinois	None	PC	Unrestricted	2,500 *
Dove of Peace Lutheran Church Tucson, Arizona	None	PC	Unrestricted	1,000 *
El Nino Rey / Archdiocese of Chicago Northbrook, Illinois	None	PC	Unrestricted	1,000 *
Elyssa's Mission Northbrook, Illinois	None	PC	Unrestricted	5,000 *
Happe Hektoen Institute Chicago, Illinois	None	PC	Unrestricted	1,000 *
Illinois Holocaust Education Fdn Skokie, Illinois	None	PC	Unrestricted	2,500 *
Jewish National Fund Chicago, Illinois	None	PC	Unrestricted Restricted - Breakfast/Dinner Events	7,500 *
Jewish United Fund Chicago, Illinois	None	PC	Unrestricted	15,000
Kadima Jewish Support Services Southfield, Michigan	None	PC	Unrestricted	150,000 *
Karen Flam Memorial Fund Boston, Massachusetts	None	PC	Unrestricted	10,000 *
Les Turner ALS Foundation Skokie, Illinois	None	PC	Unrestricted	2,500 *
				5,000 *

The Herbert C. Wenske Foundation
2016 Grants Paid
Form 990 PF, Part XV
For the Year Ended December 31, 2016
FEIN: 36-6055643

Organization Name/Address	Relationship	Status	Purpose	Amount
Northwestern Hospital Chicago, Illinois	None	PC	Restricted - Feinberg School of Medicine	120,000
Rainbows for all all God's Children, Inc. Evanston, Illinois	None	PC	Unrestricted	2,500 *
Resurrection Lutheran Church Tucson, Arizona	None	PC	Unrestricted	1,000 *
Shalva	None	PC	Unrestricted	2,200 *
Shomrim Society Special Kids Network Deerfield, Illinois	None	PC	Restricted - Man of the Year Reception	1,000
Trinity Lutheran Church Bolder Junction, Wisconsin	None	PC	Unrestricted	2,500 *
United Cerebral Palsy Chicago, Illinois	None	PC	Unrestricted	1,000 *
US Holocaust Museum Washington DC	None	PC	Unrestricted	10,000 *
YWCA	None	PC	Unrestricted - Englewood Child + Family Center Early Head Start Program	5,000 *
			Total 2015 Grants Paid:	\$ 406,700

*Each of the above contributions were made for the general, charitable, religious, or scientific purpose of the donee organization.

The Herbert C. Wenske Foundation
2017 Grants Approved for Future Payment
Form 990 PF, Part XV
For the Year Ended December 31, 2016
FEIN: 36-6055643

Organization Name/Address	Relationship	Status	Purpose	Grant Amount
After School Matters Chicago, Illinois	None	PC	Unrestricted	10,000 *
American Brain Tumor Association Chicago, Illinois	None	PC	Unrestricted	2,000 *
Cancer Wellness Center Northbrook, Illinois	None	PC	Unrestricted	2,000 *
Catalina Lutheran Church Tucson, Arizona	None	PC	Unrestricted	1,000 *
Cheder Lubavitch Hebrew Day School Skokie, Illinois	None	PC	Unrestricted	18,000 *
Chicago Cares Chicago, Illinois	None	PC	Unrestricted	1,000 *
Chicago Community Kollel Chicago, Illinois	None	PC	Unrestricted	2,500 *
Chicago Friends of the IDF Chicago, Illinois	None	PC	Unrestricted	6,000 *
Community Partners Affordable Housing Highland Park, Illinois	None	PC	Unrestricted	2,500 *
Dove of Peace Lutheran Church Tucson, Arizona	None	PC	Unrestricted	1,000 *
El Nino Rey / Archdiocese of Chicago Northbrook, Illinois	None	PC	Unrestricted	1,000 *
Elyssa's Mission Northbrook, Illinois	None	PC	Unrestricted	5,000 *
Hektoen Institute Chicago, Illinois	None	PC	Unrestricted	2,500 *
Illinois Holocaust Education Fdn Skokie, Illinois	None	PC	Unrestricted	7,500 *
Jewish National Fund Chicago, Illinois	None	PC	Restricted - Breakfast/Dinner Events	15,000
Jewish United Fund Chicago, Illinois	None	PC	Unrestricted	150,000 *
Kadima Jewish Support Services Southfield, Michigan	None	PC	Unrestricted	10,000 *
Karen Flam Memorial Fund Boston, Massachusetts	None	PC	Unrestricted	2,500 *
Les Turner ALS Foundation Skokie, Illinois	None	PC	Unrestricted	5,000 *
Northwestern Hospital Chicago, Illinois	None	PC	Restricted - Feinberg School of Medicine	240,000
Rainbows for all all God's Children, Inc. Evanston, Illinois	None	PC	Unrestricted	2,500 *
Resurrection Lutheran Church Tucson, Arizona	None	PC	Unrestricted	1,000 *
Special Kids Network Deerfield, Illinois	None	PC	Unrestricted	2,500 *

The Herbert C. Wenske Foundation
2017 Grants Approved for Future Payment
Form 990 PF, Part XV
For the Year Ended December 31, 2016
FEIN: 36-6055643

Organization Name/Address	Relationship	Status	Purpose	Grant Amount
Trinity Lutheran Church Bolder Junction, Wisconsin	None	PC	Unrestricted	1,000 *
United Cerebral Palsy Chicago, Illinois	None	PC	Unrestricted	5,000 *
US Holocaust Museum Washington DC	None	PC	Unrestricted	10,000 *
Total 2016 Grants Approved for Future Payment:				<u>\$ 506,500</u>

*Each of the above contributions will be made for the general, charitable, religious, or scientific purpose of the donee organization.