Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
RALPH J. BAUDHUIN FOUNDATION
C/O PAUL F. BAUDHUIN

A Employer identification number
36-6046399

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1616 ARDEN AVE.

B Telephone number
(815) 961-7106

City or town, state or province, country, and ZIP or foreign postal code
ROCKFORD, IL 61107-2028

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,390,936.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	109,178.	109,178.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	107,592.			
	b	Gross sales price for all assets on line 6a 412,723.				
	7	Capital gain net income (from Part IV, line 2)		107,592.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	11,584.	0.		STATEMENT 2
	12	**Total.** Add lines 1 through 11	228,354.	216,770.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	1,600.	0.		0.
	c	Other professional fees STMT 4	8,668.	8,668.		0.
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	693.	678.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,961.	9,346.		0.
	25	Contributions, gifts, grants paid	317,250.			317,250.
	26	**Total expenses and disbursements.** Add lines 24 and 25	328,211.	9,346.		317,250.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<99,857.>			
	b	**Net investment income** (if negative, enter -0-)		207,424.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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RALPH J. BAUDHUIN FOUNDATION

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	53,962.	129,703.	129,703.
	3 Accounts receivable ▶ 375.			
	Less: allowance for doubtful accounts ▶	375.	375.	375.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	4,140,461.	3,964,863.	6,260,858.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,194,798.	4,094,941.	6,390,936.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,194,798.	4,094,941.	
	30 **Total net assets or fund balances**	4,194,798.	4,094,941.	
	31 **Total liabilities and net assets/fund balances**	4,194,798.	4,094,941.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,194,798.
2	Enter amount from Part I, line 27a	2	<99,857.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,094,941.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,094,941.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3000 SHS ABBVIE INC	P	12/15/11	12/07/16
b	900 SHS APPLE COMPUTER INC	P	06/04/10	07/15/16
c	100 SHS APPLE COMPUTER INC	P	12/11/14	07/15/16
d	3000 SHS BED BATH & BEYOND INC	P	12/13/12	07/15/16
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	180,266.		85,482.	94,784.
b	88,821.		33,227.	55,594.
c	9,869.		11,356.	<1,487.>
d	133,767.		175,066.	<41,299.>
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				94,784.
b				55,594.
c				<1,487.>
d				<41,299.>
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	107,592.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	322,634.	6,361,568.	.050716
2014	313,000.	6,173,435.	.050701
2013	241,500.	5,212,413.	.046332
2012	215,100.	4,525,125.	.047535
2011	206,515.	4,060,535.	.050859

2	**Total** of line 1, column (d)	2	.246143
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049229
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,056,952.
5	Multiply line 4 by line 3	5	298,178.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,074.
7	Add lines 5 and 6	7	300,252.
8	Enter qualifying distributions from Part XII, line 4	8	317,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	2,074.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,074.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,074.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,040.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,040.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,034.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ BMO HARRIS BANK, N.A. Telephone no. ▶ (815) 961-7106 Located at ▶ 501 SEVENTH STREET, ROCKFORD, IL ZIP+4 ▶ 61104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	6,067,487.
b	Average of monthly cash balances		1b	81,328.
c	Fair market value of all other assets		1c	375.
d	**Total** (add lines 1a, b, and c)		1d	6,149,190.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	6,149,190.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	92,238.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	6,056,952.
6	**Minimum investment return.** Enter 5% of line 5		6	302,848.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	302,848.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 2,074.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2,074.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	300,774.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	300,774.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	300,774.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	317,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,074.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	315,176.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				300,774.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 — 6,438.				
b From 2012				
c From 2013				
d From 2014 — 28,590.				
e From 2015 — 6,588.				
f Total of lines 3a through e	41,616.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 317,250.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				300,774.
e Remaining amount distributed out of corpus	16,476.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	58,092.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	6,438.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	51,654.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014 — 28,590.				
d Excess from 2015 — 6,588.				
e Excess from 2016 — 16,476.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PAUL F. BAUDHUIN, (815) 229-3661
1616 ARDEN AVE, ROCKFORD, IL 61107-2028

b The form in which applications should be submitted and information and materials they should include:

LETTER OUTLINING NEEDS

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENTS	NONE	PUBLIC	SEE ATTACHED STATEMENT	317,250.
Total			▶ 3a	317,250.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	109,178.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	107,592.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PRIOR YEAR CONTRIBUTIONS					
b RETURNED			01	1,500.	
c EXCISE TAX REFUNDED			01	10,084.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		228,354.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 228,354.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Paul Baudhuin | 5-04-17 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAN G. LOESCHER	Dan G Loescher	5/2/17		P00096569
Firm's name ▶ LOESCHER & ASSOCIATES, LTD.			Firm's EIN ▶ 36-4038006	
Firm's address ▶ 6845 WEAVER ROAD, SUITE 200 ROCKFORD, IL 61114			Phone no. 815-637-9584	

623622 11-23-16

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS BANK, N.A.	109,178.	0.	109,178.	109,178.	
TO PART I, LINE 4	109,178.	0.	109,178.	109,178.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PRIOR YEAR CONTRIBUTIONS RETURNED	1,500.	0.	
EXCISE TAX REFUNDED	10,084.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	11,584.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,600.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,600.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,668.	8,668.		0.
TO FORM 990-PF, PG 1, LN 16C	8,668.	8,668.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL ANNUAL FILING FEE	15.	0.		0.
INVESTMENT SUBSCRIPTIONS	678.	678.		0.
TO FORM 990-PF, PG 1, LN 23	693.	678.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED INVESTMENT STATEMENT	3,964,863.	3,964,863.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,964,863.	3,964,863.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL BAUDHUIN 1616 ARDEN AVE ROCKFORD, IL 61107	TRUSTEE 1.50	0.	0.	0.
ANNETTE BAUDHUIN 1616 ARDEN AVE ROCKFORD, IL 61107	TRUSTEE 0.50	0.	0.	0.
TOM BAUDHUIN 5137 PARLIAMENT PLACE ROCKFORD, IL 61108	TRUSTEE 0.50	0.	0.	0.
MIKE BAUDHUIN 505 LAS BRISAS CT. PEACHTREE CITY, GA 30269	TRUSTEE 0.50	0.	0.	0.
PAT NARUZ 10333 CAMPBELL RD DURAND, IL 61024	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

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CONTRIBUTION DATA FOR TAX RETURN

1/11	CRUSADER COMMUNITY HEALTH		10,000	HEALTH
12/12	CRUSADER COMMUNITY HEALTH		10,000	HEALTH
4/14	ANGELIC ORGANICS		1,000	RELIGIOUS
6/02	CENTER FOR SIGHT AND HEARING		1,000	EDUCATION
6/02	BISHOP LANE RETREAT HOUSE		5,000	RELIGIOUS
6/20	HOPE FOR HAITI		1,250	HEALTH
8/08/1	BOY SCOUTS OF AMERICA		500	EDUCATION
8/09/1	CARPENTER'S PLACE		2,500	HEALTH
8/10	ALZHEIMER'S		500	HEALTH
8/30	CATHOLIC WOMAN'S LEAGUE		500	RELIGIOUS
7/20	ROCKFORD RESCUE MISSION		2,000	HEALTH
7/20	FOOD PANTRY		1,000	HEALTH
7/20	SAINT PAUL		1,000	HEALTH
7/20	REMEDIES		2,000	EDUCATION
8/30	SAINT VINCENT DEPAUL		2,000	HEALTH
12/15	SAINT PAUL		1,000	HEALTH
12/12	HOLY FAMILY	4400 Highcrest Rd., Rockford, IL 61107	6,000	RELIGIOUS
12/12	ST.PETER'S	1603 No. Church Street 61103	6,000	RELIGIOUS
12/12	SAINT JAMES	428 No. 2nd. Street 61107	6,000	RELIGIOUS
12/12	ST. EDWARDS	3004 11th. Street 61109	6,000	RELIGIOUS
12/12	ST. RITAS	6284 Valley Knoll Dr. Rockford, IL., 61109	6,000	RELIGIOUS
12/12	ST. JOHN BOSCO SCHOOLS	P. O. Box 541, Sturgeon Bay, WI 54235	6,000	RELIGIOUS
12/12	ST. BRIDGETS	600 CLIFFORD AVE., LOVES PARK 61111	6,000	RELIGIOUS
12/12	ST. BERNADETTES	2330 BELL AVE. ROCKFORD,IL 61103	6,000	RELIGIOUS
12/12	BOYLAN HIGH	4000 St. Francis Dr., Rockiford, IL 61103	25,000	RELIGIOUS
12/12	ST. MARY'S SHRINE	517 Elm St. Rockford 61102	2,000	RELIGIOUS
12/12	ST. ELIZABETHS	1505 So. Main street 61102	2,000	RELIGIOUS
12/12	ST. PATRICKS	2505 School St. 61103	2,000	RELIGIOUS
12/12	POOR CLAIRS	2111 So. Main Street 61102	1,000	RELIGIOUS
12/12	NEUMAN CTR	512 Normal Rd., DeKalb, IL 60115-2299	1,000	RELIGIOUS
12/12	CATHOLIC CHARITIES	910 2nd. Street 61104	2,000	RELIGIOUS
12/12	GOLDIE FLOBERG	58 W. Rockton Rd. Rockton 61070	1,000	HEALTH
12/12	SALVATION ARMY	500 So. Rockford Av. Rockford, IL 61104	5,000	EDUCATION
12/12	CAMPUS CRUSADE	2430 Burnt Tree Lane, Apt. 1, East Lansing MI. 48823	2,000	RELIGIOUS
12/12	MELD	3703 N. Main St., Rockford, IL 61103-1677	2,000	EDUCATION
12/12	MILESTONE	4060 McFARLAND RD. Rockford 61111	2,000	EDUCATION
12/12	OUR LADY OF MISS. ABBEY	8400 Abbey Hill, Dubuque, Iowa 52003	1,000	RELIGIOUS
12/12	SALVATORIAN WAREHOUSE	1303 Milwaukee Dr., New Holstein, WI 53061	10,000	HEALTH
12/12	SISTERS OF THE DIVINE SAVIOR--SALVATORIAN			
12/12		4311 North 100 St., Milwaukee, , Wisc. 52222 Attn ANNE		
12/12		TANZANIAN SISTER PROJECT --ATTN ANN	2,000	RELIGIOUS
12/12	GOOD NEWS	1106 5th. Street, Wausau, WI 54403	3,000	HEALTH
12/12	NO. IL FOOD BANK	273 Dearborn, Genev 61102	3,000	HEALTH
12/12	ROCKFORD RESCUE MISSION	1405 Kishwaukee Rd. 61110-0458	6,000	HEALTH
12/12	ILLINOIS GROWTH ENTERPRISES	7200 Clinton Rd., Loves Park, IL 61111	1,000	EDUCATION
12/12	BOYS AND GIRLS CLUB	P. O. Box 1716, Rockford, IL 61110	2,000	EDUCATION
12/12	FR. JIM HAITI	3668 Lower Helton Rd., Alexandria, TN 37012	5,000	RELIGIOUS
12/12	PATRIOT GATEWAY CENTER	615 S. Fifth St., Rockford, IL 61104-3002	2,000	EDUCATION
12/12	REFORMERS UNANIMOUS	333 East State St. Rockford, 61104	2,000	HEALTH
12/12	SHAREFEST		2,500	HEALTH
12/12	AMERICAN RED CROSS, ROCK RIVER CHAPTER, 727 NO. CHURCH ST. 61103		1,000	HEALTH

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12/12	FAMILY COUNSELING	210 No. Longwood St., Rockford, IL 61107-4134	1,000	EDUCATION
12/12	SHELTER CARE	412 No. Church St., Rockford, IL 61103	3,000	HEALTH
12/12	PRO AM		2,500	EDUCATION
12/12	DISCOVER CENTER	711 NO. MAIN ST., 711 N. MAIN 61110	1,000	EDUCATION
12/12	CLUB BLUE ROCKFORD		3,000	HEALTH
12/12	FRIENDS OF THE CHILDREN		4,000	HEALTH
12/12	HABITAT FOR HUMANITY	5183 Harlem Rd., Loves Park, IL 61111	1,000	HEALTH
12/12	SAINT JOES		3,000	RELIGIOUS
12/12	LAS VEGAS RESCUE MISSION		1,000	HEALTH
12/12	ALZHEIMER'S ASSOCIATION	8430 W. Bryn Mawr Ave., Suite 8 800, Chicago, Il 60631	1,000	HEALTH
12/12	SAINT VINCENT dePAUL		2,000	RELIGIOUS

SCHOLARSHIPS -- ALL EDUCATION

4/14	REGIS UNIVERSITY	2,000
5/16	ROCK VALLEY	2,000
5/16	TIFFIN UNIVERSITY	2,000
5/24	MADISON AREA TECH, COLLEGE	2,000
5/24	MARIAN UNIVESITY	2,000
5/24	GEORGE FOX UN.	2,000
5/24	UN. OF IND.	1,000
5/24	ST. NORBERS	2,000
5/26	IOWA STATE	2,000
5/26	UNION UN.	2,000
6/03	UN. OF WI.	2,000
6/08	N.I.U.	1,000
6/08	BENEDICTINE COLLEGE	2,000
6/13	U OF I	1,000
6/14	U OF IOWA	2,000
6/20	UN. OF WI.	2,000
6/20	UN. OF IL	1,000
6/20	UN. OF NV	2,000
6/20	BRADLEY U	2,000
6/20	JOHN PAUL THE GREAT	2,000
6/28	N. I. U	2,000
6/28	ROCK VALLEY	1,000
6/28	LUTHERAN COLLEGE	2,000
6/28	ROCK VALLEY	2,000
6/28	DRAKE	2,000
6/20	ISU - GUTOWSKY	2,000
7/01	N.I.U. -JENIVEE WESTFALL	2,000
7/05	KNOX COLLEGE - BRA	2,000
7/11	CARTHAGE COLLEGE - CALLUM WATT	2,000
7/11	CARTHAGE COLLEGE - BRENDA HICKCOX	2,000
7/11	GEORGIA COLLEGE - VICTOR NFUVEN	2,000
7/14	ROBERT MORRIS U - CODY DIETA	2,000
7/20	SIU - SAMANTHA BRETL	2,000
7/20	ROCK VALLEY - TY DIETZ	2,000
7/21	U OF W. - CASANDRA BRETL	2,000
7/26	LORAS - BRIAN BUCHART	1,000
8/05	IO STATE - HAILEY WALKER	2,000
8/05	LOYOLA - JAMES MANN	2,000
8/05	WHEATON - ALEX NEVELL	2,000
8/05	MARQUETTE - MATT BAUDHUIN	2,000

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8/10	WHEAON - CALEB NEEEVEL	2,000
8/10	ROCK VALLEY - BRETT KWIATKOW	2,000
8/10	U OF W - JONAH NAILL	2,000
8/10	SAINT AMBROSE -KALLIANA VILLA	2,000
8/10	SAINT AMBROSE - ZACH ANDERSON	2,000
8/15	IOWA ST. - JESSICA ERICKSON	2,000
8/16	WARTBURG COLLEGE -EMILY MEEKER	2,000
8/16	ROCKFDORD U - HALEY FOSTER	2,000
8/16	NOTRE DAME - MATT CYRS	2,000
8/18	AM. COLLEGE OF GREECE - GABRIEL RAMSAIER	2,000
8/18	GRAND VALLEY STATE -SEAN HALVERSON	2,000
8/16	CENTRAL METHODIST - KELSEY BECKTOLD	2,000
8/2	ROCK VALLEY - TOM SENTOVICH	2,000
8/24	GREEN RIVER - KELEN GURNEY	2,000
8/26	MERCY COLLEGE - ANGELA DAVIS	2,000
8/26	ROCKFORD U - NICOLE DOOMINO	2,000
8/20	U OF W - NICLOE JOHNSON	2,000
8/30	N. E. WISC - ALEC APPS	2,000
9/13	ROCKFORD U - BRITT SEIVERT	2,000
9/20	U. OF W - SAMUEL KRUSE	2,000
10/11	U. OF IA	2,000
10/13	U. OF IL - ELIZABETH COULAHAN REPLACED	2,000

118,000 199,250

118,000

TOTAL 317,250

• Details of assets in your account

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM								
FEDERATED GOVERNMENT OBLIGATIONS FUND		129,702.900	1.0000	129,702.90	129,702.90	0.00	334.79	0 26%
TOTAL CASH & SHORT-TERM				**$129,702.90**	**$129,702.90**	**$0.00**	**$334.79**	.26%
EQUITY/HIGH VOLATILITY								
U.S. equity								
ABBOTT LABS Health care	ABT	3,000 000	38 4100	115,230.00	78,827.68	36,402.32	3,180 00	2 76%
AMGEN INC Health care	AMGN	3,000.000	146.2100	438,630.00	171,912.80	266,717.20	13,800.00	3.15%
APPLE INC Information technology	AAPL	4,000 000	115 8200	463,280.00	147,677.14	315,602 86	9,120 00	1.97%
BERKSHIRE HATHAWAY INC CLASS A CLASS A COMMON STOCK Financials	BRK/A	8.000	244,121.0000	1,952,968.00	1,368,853.10	584,114 90	0 00	0.00%
CHEVRON CORPORATION Energy	CVX	3,000.000	117.7000	353,100 00	320,728.20	32,371.80	12,960.00	3.67%
DISNEY WALT CO NEW Consumer discretionary	DIS	4,000.000	104 2200	416,880.00	124,792.80	292,087 20	6,240 00	[illegible]%
DU PONT E I DE NEMOURS & CO Materials	DD	5,000.000	73 4000	367,000 00	211,320 51	155,679 49	7,600.00	2.07%
HOME DEPOT INC Consumer discretionary	HD	3,000.000	134 0800	402,240.00	103,680 00	298,560 00	8,280.00	2 06%
INTERNATIONAL BUSINESS MACHINES CORP CAPITAL STOCK Information technology	IBM	1,000.000	165.9900	165,990.00	168,083.84	-2,093 84	5,600.00	3.37%

SK

• *Details of assets in your account (continued)*

ESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
)RACLE CORPORATION Information technology	ORCL	5,000.000	38.4500	192,250.00	84,891.00	107,359.00	3,000.00	1.56%
'ERIZON COMMUNICATIONS Telecommunication services	VZ	8,000.000	53.3800	427,040.00	378,279.60	48,760.40	18,480.00	4 33%
VA /ART STORES INC Consumer staples	WMT	4,000.000	69.1200	276,480.00	190,856.00	85,624.00	8,000.00	2 89%
otal U.S. equity				**$5,571,088.00**	**$3,349,902.67**	**$2,221,185.33**	**$96,260.00**	**1 73%**
ıternational								
ON PLC Financials	AON	5,000.000	111.5300	557,650.00	485,427 00	72,223.00	6,600.00	1.18%
HUBB LTD Financials	CB	1,000.000	132 1200	132,120.00	129,533.30	2,586.70	2,760.00	2.09%
otal International				**$689,770.00**	**$614,960.30**	**$74,809.70**	**$9,360.00**	**1.36%**
OTAL EQUITY/HIGH VOLATILITY				**$6,260,858.00**	**$3,964,862.97**	**$2,295,995.03**	**$105,620.00**	**1.69%**
OTAL ASSETS IN YOUR ACCOUNT				**$6,390,560.90**	**$4,094,565.87**	**$2,295,995.03**	**$105,954.79**	**1.66%**

SK