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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
Rice Foundation

A Employer identification number
36-6043160

Number and street (or P O box number if mail is not delivered to street address)
8600 Gross Point Road

Room/suite

B Telephone number (see instructions)
(847) 581-9999

City or town, state or province, country, and ZIP or foreign postal code
Skokie, IL 60077

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 72,509,641

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,612	1,612	1,612	
	4	Dividends and interest from securities	1,582,457	1,582,457	1,582,457	
	5a	Gross rents	204,519	204,519	204,519	
	b	Net rental income or (loss) 99,877				
	6a	Net gain or (loss) from sale of assets not on line 10	1,633,003			
	b	Gross sales price for all assets on line 6a 12,842,549				
	7	Capital gain net income (from Part IV, line 2)		1,633,003		
	8	Net short-term capital gain			16,426	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	195,847	195,847	195,847	
	12	**Total.** Add lines 1 through 11	3,617,438	3,617,438	2,000,861	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	431,581	132,297		299,284
	14	Other employee salaries and wages	61,008	21,353		39,655
	15	Pension plans, employee benefits	142,611	44,483		98,128
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	75,036	60,824		14,211
	c	Other professional fees (attach schedule)	316,213	316,213		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	69,493	69,493		
	19	Depreciation (attach schedule) and depletion	78,170	30,741		
	20	Occupancy	53,997	13,499		40,497
	21	Travel, conferences, and meetings	1,235	309		926
	22	Printing and publications				
	23	Other expenses (attach schedule)	103,431	84,011		19,420
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,332,775	773,223		512,121
	25	Contributions, gifts, grants paid	3,774,200			3,774,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,106,975	773,223		4,286,321
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,489,537			
	b	**Net investment income** (if negative, enter -0-)		2,844,215		
	c	**Adjusted net income**(if negative, enter -0-)			2,000,861	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	239,250	106,610	106,610
	2	Savings and temporary cash investments	2,787,389	2,469,880	2,469,880
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	48,542,080	47,568,117	53,776,433
	c	Investments—corporate bonds (attach schedule)	550,000	550,000	424,012
	11	Investments—land, buildings, and equipment basis ▶ 7,209,567			
		Less accumulated depreciation (attach schedule) ▶	7,209,567	7,209,567	8,676,462
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	10,332,541	10,332,541	6,093,308
	14	Land, buildings, and equipment basis ▶ 2,235,255			
		Less accumulated depreciation (attach schedule) ▶ 1,525,898	781,361	709,357	709,357
	15	Other assets (describe ▶)	364,661	253,579	253,579
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	70,806,849	69,199,651	72,509,641
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	3,325	2,625	
	23	**Total liabilities**(add lines 17 through 22)	3,325	2,625	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	70,803,524	69,197,026	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	70,803,524	69,197,026	
	31	**Total liabilities and net assets/fund balances** (see instructions)	70,806,849	69,199,651	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	70,803,524
2	Enter amount from Part I, line 27a	2	-1,489,537
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	69,313,987
5	Decreases not included in line 2 (itemize) ▶	5	116,961
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	69,197,026

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,633,003
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	16,426

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,917,500	76,346,312	0 05131
2014	3,664,470	78,098,252	0 04692
2013	4,649,911	77,080,273	0 06033
2012	4,562,083	78,436,925	0 05816
2011	3,598,486	81,052,267	0 04440

2 Total of line 1, column (d)	2	0 261118
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052224
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	73,221,938
5 Multiply line 4 by line 3	5	3,823,942
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	28,442
7 Add lines 5 and 6	7	3,852,384
8 Enter qualifying distributions from Part XII, line 4 , ...	8	4,286,321

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	28,442
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	28,442
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	28,442
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	108,877		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	108,877
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	80,435
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 80,435	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _______ **(2)** On foundation managers ▶ $ _______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶The Rice Foundation Telephone no ▶(847) 581-9999

Located at ▶8600 Gross Point Road Skokie IL ZIP+4 ▶60077

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Peter G Nolan 8600 Gross Point Road Skokie, IL 60077	President 60 00	230,496	66,634	
Robin G Nolan 8600 Gross Point Road Skokie, IL 60077	Vice President 40 00	80,664	53,787	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Cecilia A Persson 8600 Gross point Road Skokie, IL 60077	Secretary 40 00	61,008	44,579	

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Burton Weitzman CPA 1000 Monroe Ste 900 Chicago, IL 60603	Accounting	52,392
JP Morgan Brokerage Services 3 First National Plaza - Ste 5100 Chicago, IL 60602	Investment & Broker	266,928
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 No direct charitable activityActivities were limited to making grants	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	59,659,137
b	Average of monthly cash balances.			1b	3,847,786
c	Fair market value of all other assets (see instructions).			1c	10,830,070
d	**Total** (add lines 1a, b, and c).			1d	74,336,993
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	74,336,993
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	1,115,055
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	73,221,938
6	**Minimum investment return.** Enter 5% of line 5.			6	3,661,097

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	3,661,097
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	28,442		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	28,442
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	3,632,655
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	3,632,655
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	3,632,655

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,286,321
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,286,321
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	28,442
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	4,257,879

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					3,632,655
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.	693,057				
c From 2013.	830,005				
d From 2014.					
e From 2015.	163,209				
f **Total** of lines 3a through e.		1,686,271			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 4,286,321					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					3,632,655
e Remaining amount distributed out of corpus		653,666			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,339,937			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		2,339,937			
10 Analysis of line 9					
a Excess from 2012. . . .	693,057				
b Excess from 2013. . . .	830,005				
c Excess from 2014. . . .					
d Excess from 2015. . . .	163,209				
e Excess from 2016. . . .	653,666				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Rice Foundation
8600 Gross Point Road
Skokie, IL 60077
(847) 581-9999

b The form in which applications should be submitted and information and materials they should include

Applications submitted should include a statement describing the applicant and its activities, the particular purpose of the grant requested, the amount of the grant being requested and a copy of the letter issued to the applicant by the Internal Revenue Service determining that the applicant is exempt from income tax pursuant to the provisions of Section 501(c)(3) of the Internal Revenue Code (The Code)

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The Foundation does not award any grants to individuals, but limits its grants to organizations described in Section 501(c)(3) of the Code, and in general to organizations which are classified as non-private foundations

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,774,200
b *Approved for future payment*				
Rehabilitation Institute of Chicago 345 East Superior Street Chicago, IL 60611	None	Exempt	Charitable	1,000,000
Field Museum 1400 S Lake Shore Drive Chicago, IL 60605	None	EXEMPT	Charitable	1,000,000
Total . . . . ▶ **3b**				2,000,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					1,612
4 Dividends and interest from securities. . . .					1,582,457
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					99,877
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					1,633,003
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Morgan Stanley #050312			14		27,548
b Net Oil Royalties			15		196,864
c Other			1		43
d Westminster Fund VI Loss			14		-9,461
e Westminster Fund VII Loss			14		-19,147
12 Subtotal Add columns (b), (d), and (e). .					3,512,796

13 Total. Add line 12, columns (b), (d), and (e). **13** 3,512,796

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3-11	THE AMOUNTS ON LINES 3 - 11 ABOVE REPRESENT INCOME EARNED ON FUNDS WHICH WERE INVESTED TEMPORARILY BY THE FOUNDATION MANAGER

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-10	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Peter A Sweeney				P00116142
Firm's name ▶ Lerman Sweeney & Co LLP				Firm's EIN ▶
Firm's address ▶ 5215 Old Orchard Road Ste 525 Skokie, IL 600771035				Phone no (847) 966-6696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Morgan Stanley #050312 - Advisor	P	2010-01-01	2016-01-01
Morgan Stanley #050313 - Fayez/Santa Bar	P	2016-01-01	2016-01-01
Morgan Stanley #050313 - Fayez/Santa Bar	P	2010-01-01	2016-01-01
Morgan Stanley #050317 - Wells	P	2016-01-01	2016-01-01
Morgan Stanley #050317 - Wells	P	2010-01-01	2016-01-01
Skybridge	P	2016-01-25	2016-09-30
Skybridge	P	2010-01-04	2016-09-30
HPC OZ DP II	P	2010-01-01	2016-11-04
CARPET AND VINYL	P	2006-01-01	2016-12-31
Carpet and Vinyl	P	2008-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000,000		4,564,696	435,304
166,756		202,219	-35,463
1,922,230		1,895,610	26,620
2,150,068		2,097,641	52,427
1,459,063		1,107,248	351,815
6,587		7,125	-538
309,671		335,007	-25,336
1,179,564		1,000,000	179,564
	3,300	3,300	
	2,593	2,593	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			435,304
			-35,463
			26,620
			52,427
			351,815
			-538
			-25,336
			179,564

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			648,610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACCESS Community Health Network 600 West Fulton Street 2nd Floor Chicago, IL 60661	None	Exempt	Charitable	10,000
Advocate Illinois Masonic Medical C 836 West Wellington Chicago, IL 60603	None	Exempt	Charitable	10,000
Avenues to Independence 515 Busse Highway Park Ridge, IL 60068	None	Exempt	Charitable	10,000
Big Shoulders Fund 212 West Van Buren Street Suite 90 Chicago, IL 60607	None	Exempt	Charitable	15,000
Blue Cap 2155 Broadway Blue Island, IL 60406	None	Exempt	Charitable	5,000
Breakthrough Urban Ministries 402 North St Louis Avenue Chicago, IL 60624	None	Exempt	Charitable	5,000
Canine Therapy Corps 1700 W Irving Park Road Suite 311 Chicago, IL 60613	None	Exempt	Charitable	5,000
Catholic Charities - Saint Vincent 721 N Lasalle Street Chicago, IL 60654	None	Exempt	Charitable	10,000
Center of Concern 1580 N Northwest HighwaySuite 310 Park Ridge, IL 60068	None	Exempt	Charitable	10,000
Chicago Youth Symphony Orchestra 410 South Michigan Suite 833 Chicago, IL 60605	None	Exempt	Charitable	5,000
Children's Home Aid Society 125 South Wacker Drive 14th Floor Chicago, IL 60606	None	Exempt	Charitable	20,000
Childserv 8765 West Higgins Road Suite 450 Chicago, IL 60631	None	Exempt	Charitable	5,000
Connections for the Homeless 2121 Dewey Avenue Evanston, IL 60201	None	Exempt	Charitable	10,000
Crisis Center for South Suburbia PO Box 39 Tinley Park, IL 60477	None	Exempt	Charitable	5,000
Delta Waterfowl Foundation PO BOX 3128 Bismarck, ND 58502	None	Exempt	Charitable	15,000
Total . . . . ▶ **3a**				3,774,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Epilepsy Services for Northeastern 1698 First Street Highland Park, IL 60035	None	Exempt	Charitable	3,000
Equestrian Connection 872 South Milwaukee Avenue Box 273 Libertyville, IL 60048	None	Exempt	Charitable	40,000
Facets Multimedia Inc 1517 West Fullerton Avenue Chicago, IL 60614	None	Exempt	Charitable	5,000
Field Musuem 1400 S Lake Shore Drive Chicago, IL 60614	None	Exempt	Charitable	600,000
Gildas Club Chicago 537 North Wells Street Chicago, IL 60654	None	Exempt	Charitable	25,000
Illinois Conservation Foundation One Natural Resources Way Springfield, IL 62702	None	Exempt	Charitbale	130,000
Hepzibah 1144 Lake Street Oak Park, IL 60301	None	Exempt	Charitable	5,000
Jewish Council for Youth Services 180 West Washington St Suite 1100 Chicago, IL 60602	None	Exempt	Charitable	7,500
Lakeview Pantry 3831 North Broadway Chicago, IL 60613	None	Exempt	Charitable	25,000
Little Brothers - Friends of the El 355 N Ashland Avenue Chicago, IL 60607	None	Exempt	Charitable	5,000
Little Sisters of the Poor - St Mar 2325 North Lakewood Avenue Chicago, IL 60614	None	Exempt	Charitable	5,000
North Shore Center for the Performi 9501 Skokie Boulevard Skokie, IL 60077	None	Exempt	Charitable	50,000
Glenview Club Scholarship Foundatio 100 Golf Rd Golf, IL 60029	None	EXempt	Charitable	39,000
Lincoln Park Zoo PO Box 14903 Chicago, IL 60614	None	Exempt	Charitable	45,000
Morton Arboretum 4100 Illinois Route 53 Lisle, IL 60532	None	Exempt	Charitable	100,000
Total . . . . ▶ **3a**				3,774,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BraveHearts Therapeutic 7319 Maxon Road Harvard, IL 60033	None	Exempt	Charitable	10,000
Chicago Botanic Garden 1000 Lake Cook Road Glencoe, IL 60022	None	Exempt	Charitable	45,000
CommunityHealth 2611 West Chicago Avenue Chicago, IL 60622	None	Exempt	Charitable	10,000
Cornerstone Academy 1111 North Wells Street Suite 403 Chicago, IL 60610	None	Exempt	Charitable	4,000
Ducks Unlimited Inc 3427 Vernon Ave Brookfield, IL 60513	None	Exempt	Charitable	25,000
Elyssa's Mission 900 Skokie Blvd Suite 110 Northbook, IL 60062	None	Exempt	Charitable	5,000
Erie Family Health Center 1701 West Superior 3rd Floor Chicago, IL 60622	None	Exempt	Charitable	5,000
Franciscan Outreach 1645 West LeMoyne Street Chicago, IL 60622	None	EXEMPT	CHARITABLE	10,000
Friends of the Forest Preserve 3S580 Naperville Road Wheaton, IL 60189	None	Exempt	Charitable	25,000
Honor Flight Chicago 938 W Montana Street Chicago, IL 60614	None	Exempt	Charitable	50,000
Howard Area Community Center 7648 North Paulina Street Chicago, IL 60626	None	Exempt	Charitable	5,000
Lambs Farm 14245 West Rockland Road Libertyville, IL 60048	None	Exempt	Charitable	5,500
LEAP 180 North Wabash Avenue Suite 604 Chicago, IL 60601	None	Exempt	Charitable	13,500
Marine Military Academy 320 Iwo Jima Blvd Harlingen, TX 78550	None	Exempt	Charitable	21,000
Max McGraw Wildlife Foundation PO Box 9 Dundee, IL 60118	None	Exempt	Charitable	150,000
Total . . . . ▶ **3a**				3,774,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
McGaw YMCA 1000 Grove Street Evanston, IL 60201	None	Exempt	Charitable	25,000
Meals at Home 1123 Emerson Street Suite 213 Evanston, IL 60201	None	Exempt	Charitable	5,000
Midtown Educational Foundation 718 Loomis Street Chicago, IL 60607	None	Exempt	Charitable	20,000
Misericordia Heart of Mercy Center 6300 North Ridge Chicago, IL 60660	None	Exempt	Charitable	100,000
Mobile Care Chicago 321 North Loomis Suite 202 Chicago, IL 60607	None	Exempt	Charitable	100,000
Night Ministry 4711 North Ravenswood Revenue Chicago, IL 60640	None	Exempt	Charitable	10,000
North Lawndale Employment Network 3726 West Flournoy Street Chicago, IL 60624	None	Exempt	Charitable	10,000
NIPSTA 2300 Patriot Boulevard Glenview, IL 60026	None	Exempt	Charitable	150,000
NorthShore Univer HealthSystem Foun 1033 University Place Suite 450 Evanston, IL 60201	None	Exempt	Charitable	100,000
Operation North Pole 50 West Oakton Street Des Plaines, IL 60018	None	Exempt	Charitable	50,000
Orchard Village 7660 Gross Point Road Skokie, IL 60077	None	Exempt	Charitable	10,000
PAWS Chicago 1997 Clybourn Avenue Chicago, IL 60614	None	Exempt	Charitable	50,600
Presence Health 200 Wacker Drive Suite 1100 Chicago, IL 60606	None	Exempt	Charitable	10,000
Putnam Christian Church 301 Center Street Putnam, IL 61560	None	Exempt	Charitable	100
Ravinia 418 Sheridan Road Highland Park, IL 60035	None	Exempt	Charitable	25,000
Total . . . . ▶ 3a				3,774,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Rehabilitation Institute of Chicago 345 East Superior Street Chicago, IL 60611	None	Exempt	Charitable	1,000,000
Rush Univ Medical Center Office of 1700 West Van Buren St Suite 250 Chicago, IL 60612	None	Exempt	Charitable	100,000
Second Sense 65 East Wacker Place Suite 1010 Chicago, IL 60601	None	Exempt	Charitable	10,000
Shore 8350 Laramie Avenue Skokie, IL 60077	None	Exempt	Charitable	50,000
Snow City Arts 1653 West Congress Parkway Chicago, IL 60612	None	Exempt	Charitable	5,000
Southwest Chicago Pads PO Box 29453 Chicago, IL 60629	None	Exempt	Charitable	10,000
St Ignatius College Prep 1076 West Roosevelt Road Chicago, IL 60608	None	Exempt	Charitable	10,000
Steppenwolf Theater 1700 North Halsted Street Chicago, IL 60614	None	Exempt	Charitable	25,000
The Nature Conservancy 8 S Michigan Avenue Suite 900 Chicago, IL 60603	None	Exempt	Charitable	250,000
Touched By An Animal POBox 59067 Chicago, IL 60659	None	Exempt	Charitable	10,000
Tuesday's Child co DePaul College P 3633 North California Avenue Chicago, IL 60618	None	Exempt	Charitable	5,000
Union League Boys Girls Clubs 65 West Jackson Boulevard Chicago, IL 60604	None	Exempt	Charitable	5,000
Willow House 300 Saunders Road Suite 300 Riverwoods, IL 60015	None	Exempt	Charitable	10,000
Bethel New Life Inc 4950 West Thomas Street Chicago, IL 60651	None	Exempt	Charitable	10,000
Total . . . . ▶ **3a**				3,774,200

TY 2016 Accounting Fees Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting - Audit	12,770	10,216	0	2,554
Accounting - Bookkeeping	52,392	47,153	0	5,239
Accounting - Bookkeeping & Tax	9,874	3,455	0	6,418

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Rice Foundation
EIN: 36-6043160
Software ID: 16000303
Software Version: 2016v3.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RICE BUILDING	1994-01-01	1,248,080	904,353	SL	3 18 %	39,627			
RICE BLDG IMPROVEMENTS	1998-01-09	42,211	23,450	SL	3 18 %	1,340			
ALARM SYSTEM	2010-01-01	2,716	1,495	SL	10 00 %	272			
FLUORESCENT LIGHTING FIXT	2011-01-01	11,225	4,492	SL	10 00 %	1,123			
HOTWATER HEATER	2011-01-01	1,908	1,144	SL	13 33 %	254			
TRANE XR13 AIR CONDITIONE	2012-01-01	8,428	2,950	SL	10 00 %	843			
OVERHEAD STORAGE PLATFORM	2011-01-01	3,871	3,483	SL	10 00 %	388			
ON-SITE DEFIBULATOR	2012-08-14	1,095	767	SL	20 00 %	219			
2 BACKUP DRIVES FOR COMPU	2011-01-01	761	684	SL	10 00 %	77			
HP WORKSTATION & ACCESS	2012-08-21	5,290	3,703	SL	20 00 %	1,058			
8236 FAIRVIEW BUILDING	1997-01-01	217,260	127,600	SL	3 18 %	6,898	6,898		
8236 FAIRVIEW BUILDING	1998-01-01	6,435	3,573	SL	3 18 %	204	204		
8236 FAIRVIEW BLDG IMPROV	2000-01-01	11,295	6,573	SL	3 64 %	411	411		
8236 FAIRVIEW BLDG IMPROV	2002-01-01	1,248	611	SL	3 64 %	45	45		
BOILER	2011-01-01	7,285	4,370	SL	13 33 %	971	971		
HOT WATER HEATER	2012-06-26	567	266	SL	13 33 %	76	76		
REFRIGERATOR	2012-06-27	728	340	SL	13 33 %	97	97		
8446 FAIRVIEW BUILDING	1999-01-01	173,590	104,153	SL	3 64 %	6,313	6,313		
8446 FAIRVIEW BUILDING	2001-01-01	690	364	SL	3 64 %	25	25		
8446 FAIRVIEW - NEW ROOF	2003-01-01	3,527	1,603	SL	3 64 %	128	128		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
8446 FAIRVIEW SEPTIC TANK	2009-01-01	3,500	3,034	SL	13 33 %	466	466		
8447 FAIRVIEW NEW SIDING	2012-05-01	4,329	550	SL	3 64 %	157	157		
8468 FAIRVIEW BUILDING	1991-01-01	90,000	69,067	SL	3 03 %	2,727	2,727		
8468 PUMP CHECK VALVE	2004-01-01	1,345	563	SL	3 64 %	49	49		
8468 PRESSURE TANK/PIPING	2010-01-01	2,400	479	SL	3 64 %	87	87		
8468 NEW SIDING	2011-01-01	4,672	764	SL	3 64 %	170	170		
8468 NEW ROOF	2011-01-01	7,091	1,161	SL	3 64 %	258	258		
8468 NEW SIDING/SOFFIT/FA	2012-08-21	4,914	626	SL	3 64 %	179	179		
WOODFORD FARM BUILDING	2005-01-01	275,714	103,048	SL	3 64 %	10,028	10,028		
Apilaire Humidifier	2013-12-31	1,909	955	SL	20 00 %	382			
8236 Fairview - carpet	2013-01-01	1,709	570	SL	13 33 %	228	228		
8468 Fairview - carpet	2013-05-28	2,173	725	SL	13 33 %	290	290		
Woodford - A/C	2013-08-06	2,545	637	SL	10 00 %	255	255		
Chairs	2014-07-12	837	251	SL	20 00 %	167			
Security Camera	2014-07-02	3,199	960	SL	20 00 %	640			
Computer	2014-05-08	3,394	1,018	SL	20 00 %	679			
MOnitors	2014-06-03	457	137	SL	20 00 %	91			
Woodford - Generator	2014-04-01	2,675	402	SL	10 00 %	268	268		
Refrigerator	2015-06-30	1,343	134	SL	20 00 %	269			
Vinyl Flooring	2016-11-08	6,166		SL	6 67 %	411	411		

TY 2016 Investments Corporate Bonds Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Allianzgi Convertible C #050304	300,000	150,000
Eaton Vance LMT Duration D #050304	75,000	37,500
Restricted Celtic Debentures #050304	100,000	149,095
Manhattan Redeemable Notes #050304	75,000	87,417

TY 2016 Investments Corporate Stock Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Morgan Stanley #050312 - Advisor	32,864,431	35,555,235
Morgan Stanley #050313 - Fayez	9,696,188	11,826,117
Morgan Stanley #050317 - Wells		
Morgan Stanley #050318 - Hedged	5,007,498	6,395,081

TY 2016 Investments - Land Schedule

Name: Rice Foundation
EIN: 36-6043160
Software ID: 16000303
Software Version: 2016v3.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	7,209,567		7,209,567	8,676,462

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491130007117

TY 2016 Investments - Other Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Oil and Gas Properties	AT COST	5,332,541	1,063,308
Nuveen High Income December #050304	AT COST	5,000,000	5,030,000

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491130007117

TY 2016 Land, Etc. Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	48,782	45,143	3,639	3,639
Machinery and Equipment	59,979	47,304	12,675	12,675
Buildings	2,081,784	1,417,074	664,710	664,710
Improvements	44,710	16,377	28,333	28,333

TY 2016 Other Assets Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Deposit of Excise Tax	171,902	108,877	108,877
Partnership interest - Westminster VII	138,713	98,175	98,175
Partnership interest- Westminster VI	54,046	46,527	46,527

TY 2016 Other Decreases Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
Book Tax Difference - Accrued Dividends, Interest & Depreci	116,961

TY 2016 Other Expenses Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues and Subscriptions	5,827	2,914		2,913
General Insurance	10,997	2,749		8,248
Office Expense and Postage	12,706	4,447		8,259
Rental Expenses	73,901	73,901		

TY 2016 Other Income Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Morgan Stanley #050312	27,548	27,548	27,548
Net Oil Royalties	196,864	196,864	196,864
Other	43	43	43
Westminster Fund VI Loss	-9,461	-9,461	-9,461
Westminster Fund VII Loss	-19,147	-19,147	-19,147

TY 2016 Other Liabilities Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Security Deposits	3,325	2,625

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TY 2016 Other Professional Fees Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory Fees	316,213	316,213	0	0

TY 2016 Taxes Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes Paid	6,468	6,468		
Taxes - US TREASURY - FORM 990PF	63,025	63,025		

Rice Foundation
EIN 36-6043160
2016 FORM 990-PF

PART II, PAGE 2, LINE 10a, 10b, 10c & 13
ASSETS 12-31-2016

Account Detail

Consulting Group Advisor Basic Securities Account
559-050312-825

RICE FOUNDATION
ATTN: PETER NOLAN

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK GLOBAL ALLOCATION I (MALOX)	4/24/07	57,721.693	$19.185	$18.280	$1,107,403.00	$1,055,152.54	$(52,250.46) LT		
	5/10/07	98,237.268	19.266	18.280	1,892,597.01	1,795,777.25	(96,819.76) LT		
	Purchases	155,958.961			3,000,000.01	2,850,929.79	(149,070.22) LT		
Long Term Reinvestments		88,841.886			1,669,198.69	1,624,029.67	(45,169.02) LT		
Short Term Reinvestments		5,126.226			93,912.46	93,707.41	(205.05) ST		
	Total	249,927.073			4,763,111.16	4,568,666.89	(194,239.24) LT (205.05) ST	58,483.00	1.28
Total Purchases vs Market Value					3,000,000.01	4,568,666.89			
Net Value Increase/(Decrease)						1,568,666.88			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref									
DREYFUS STANDISH GLB FIX INC I (SDGIX)	1/8/16	236,742.424	21.120	21.060	5,000,000.00	4,985,795.45	(14,204.55) ST	74,811.00	1.50
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
INVESCO INTL GROWTH Y (AIIYX)	4/25/07	39,707.163	32.740	30.400	1,300,000.00	1,207,097.76	(92,902.24) LT		
	Purchases	39,707.163			1,300,000.00	1,207,097.76	(92,902.24) LT		
Long Term Reinvestments		9,603.811			277,812.26	291,955.85	14,143.59 LT		
Short Term Reinvestments		734.433			22,495.67	22,326.76	(168.91) ST		
	Total	50,045.407			1,600,307.93	1,521,380.37	(78,758.65) LT (168.91) ST	—	—
Total Purchases vs Market Value					1,300,000.00	1,521,380.37			
Net Value Increase/(Decrease)						221,380.37			
GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
JOHN HANCOCK FNDMTL LG CP CR I (JLVIX)	3/25/10	50,730.519	24.640	45.920	1,250,000.00	2,329,545.43	1,079,545.43 LT		
	Purchases	50,730.519			1,250,000.00	2,329,545.43	1,079,545.43 LT		
Long Term Reinvestments		3,013.345			104,914.49	138,372.80	33,458.31 LT		
Short Term Reinvestments		1,863.705			86,233.64	85,581.33	(652.31) ST		
	Total	55,607.569			1,441,148.13	2,553,499.57	1,113,003.74 LT (652.31) ST	—	—

Account Detail

Consulting Group Advisor Basic Securities Account
559-050312-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value					1,250,000.00	2,553,499.57			
Net Value Increase/(Decrease)						1,303,499.57			
GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
JOHN HANCOCK GLB ABS RET STR I (JHAIX)	3/19/13	27,447.392	10.930	10.140	300,000.00	278,316.55	(21,683.45) LT		
	Purchases	27,447.392			300,000.00	278,316.55	(21,683.45) LT		
Long Term Reinvestments		3,895.388			41,592.07	39,499.23	(2,092.84) LT		
	Total	31,342.780			341,592.07	317,815.79	(23,776.29) LT	22,567.00	7.10
Total Purchases vs Market Value					300,000.00	317,815.79			
Net Value Increase/(Decrease)						17,815.79			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt									
LOOMIS SAYLES MLTI-ASSET INC A (IIDPX)	4/23/07	183,672.821	11.430	13.240	2,099,380.38	2,431,828.15	332,447.77 LT		
	Purchases	183,672.821			2,099,380.38	2,431,828.15	332,447.77 LT		
Long Term Reinvestments		601,585.985			6,235,509.15	7,964,998.44	1,729,489.29 LT		
Short Term Reinvestments		54,128.858			719,754.88	716,666.08	(3,088.80) ST		
	Total	839,387.664			9,054,644.41	11,113,492.67	2,061,937.06 LT (3,088.80) ST	334,076.00	3.00
Total Purchases vs Market Value					2,099,380.38	11,113,492.67			
Net Value Increase/(Decrease)						9,014,112.29			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref									
NUVEEN STRATEGIC INCOME INST (FCBYX)	3/17/10	406,119.046	10.911	10.560	4,431,070.93	4,288,617.12	(142,453.81) LT		
	Purchases	406,119.046			4,431,070.93	4,288,617.12	(142,453.81) LT		
Long Term Reinvestments		233,048.033			2,572,572.89	2,460,987.22	(111,585.67) LT		
Short Term Reinvestments		35,089.376			365,672.55	370,543.81	4,871.26 ST		
	Total	674,256.455			7,369,316.37	7,120,148.16	(254,039.48) LT 4,871.26 ST	376,235.00	5.28
Total Purchases vs Market Value					4,431,070.93	7,120,148.16			
Net Value Increase/(Decrease)						2,689,077.23			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref									
TETON WESTWOOD SM CP EQUITY I (WWSIX)	9/12/16	5,257.624	19.020	19.810	100,000.00	104,153.53	4,153.53 ST		
	10/3/16	5,151.984	19.410	19.810	100,000.00	102,060.80	2,060.80 ST		
	Purchases	10,409.608			200,000.00	206,214.33	6,214.33 ST		
Short Term Reinvestments		973.336			18,668.59	19,281.79	613.20 ST		
	Total	11,382.944			218,668.59	225,496.12	6,827.53 ST		—
Total Purchases vs Market Value					200,000.00	225,496.12			
Net Value Increase/(Decrease)						25,496.12			
Dividend Cash; Capital Gains Reinvest; Asset Class: Equities									

Account Detail

Consulting Group Advisor Basic Securities Account
559-050312-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VIRTUS FOREIGN OPPORT I (JVXIX)	6/16/08	71,622.320	26.097	26.880	1,869,142.29	1,925,207.96	56,065.67 LT		
	Purchases	71,622.320			1,869,142.29	1,925,207.96	56,065.67 LT		
Long Term Reinvestments		8,001.464			186,022.37	215,079.35	29,056.98 LT		
Short Term Reinvestments		940.651			25,947.00	25,284.70	(662.30) ST		
	Total	80,564.435			2,081,111.66	2,165,572.01	85,122.65 LT (662.30) ST	26,183.00	1.20
Total Purchases vs Market Value					1,869,142.29	2,165,572.01			
Net Value Increase/(Decrease)						296,429.72			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
VIRTUS MULTI SECT SHT TRM BDI (PIMSX)	10/1/10	207,900.208	4.784	4.730	994,530.44	983,367.98	(11,162.46) LT R	30,769.00	3.12
Total Purchases vs Market Value					994,530.44	983,367.98			
Cumulative Cash Distributions						239,021.91			
Net Value Increase/(Decrease)						227,859.45			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	99.19%	$32,864,430.76	$35,555,235.01	$2,698,087.33 LT $(7,283.13) ST	$923,124.00	2.60%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$32,864,430.76	$35,845,808.52	$2,698,087.33 LT $(7,283.13) ST	$923,182.00 $0.00	2.58%
TOTAL VALUE (includes accrued interest)	100.00%		$35,845,808.52			

R - The cost basis for this tax lot was adjusted due to a reclassification of income.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$290,573.51	—	—	—	—	—	—
Mutual Funds	—	$16,135,765.72	$19,101,653.50	$317,815.79	—	—	—
TOTAL ALLOCATION OF ASSETS	$290,573.51	$16,135,765.72	$19,101,653.50	$317,815.79	—	—	—

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN: PETER NOLAN

Investment Objectives †: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: Santa Barbara - Dividend Growth

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	$195,550.08	—	$39.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	1.63%	$195,550.08	$39.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBVIE INC COM (ABBV)	2/14/06	673.000	$22.745	$62.620	$15,307.61	$42,143.26	$26,835.65 LT		
	5/14/10	353.000	25.146	62.620	8,876.37	22,104.86	13,228.49 LT		
	5/17/10	1,101.000	25.080	62.620	27,613.54	68,944.62	41,331.08 LT		
	2/3/11	354.000	23.983	62.620	8,489.99	22,167.48	13,677.49 LT		
	2/11/11	621.000	23.722	62.620	14,731.59	38,887.02	24,155.43 LT		
	11/21/13	1,900.000	48.344	62.620	91,852.65	118,978.00	27,125.35 LT		
	Total	5,002.000			166,871.75	313,225.24	146,353.49 LT	12,805.00	4.08

Next Dividend Payable 02/2017; Asset Class: Equities

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCENTURE PLC IRELAND CL A (ACN)	11/21/13	2,475.000	78.669	117.130	194,706.77	289,896.75	95,189.98 LT		
	10/8/15	170.000	104.275	117.130	17,726.80	19,912.10	2,185.30 LT		
	Total	2,645.000			212,433.57	309,808.85	97,375.28 LT	6,401.00	2.06
Next Dividend Payable 05/2017; Asset Class: Equities									
APPLE INC (AAPL)	6/2/09	378.000	19.984	115.820	7,554.06	43,779.96	36,225.90 LT		
	3/18/10	1,806.000	31.899	115.820	57,608.74	209,170.92	151,562.18 LT		
	2/2/12	1,344.000	64.974	115.820	87,324.88	155,662.08	68,337.20 LT		
	8/22/14	159.000	101.253	115.820	16,099.29	18,415.38	2,316.09 LT		
	8/26/15	360.000	109.545	115.820	39,436.31	41,695.20	2,258.89 LT		
	Total	4,047.000			208,023.28	468,723.54	260,700.26 LT	9,227.00	1.96
Next Dividend Payable 02/2017; Asset Class: Equities									
AT&T INC (T)	11/21/13	6,638.000	35.425	42.530	235,147.83	282,314.14	47,166.31 LT		
	5/1/15	1,147.000	34.181	42.530	39,205.61	48,781.91	9,576.30 LT		
	6/21/16	502.000	41.290	42.530	20,727.38	21,350.06	622.68 ST		
	Total	8,287.000			295,080.82	352,446.11	56,742.61 LT 622.68 ST	16,243.00	4.60
Next Dividend Payable 02/2017; Asset Class: Equities									
BLACKROCK INC (BLK)	9/1/11	210.000	164.830	380.540	34,614.30	79,913.40	45,299.10 LT		
	7/15/13	286.000	270.627	380.540	77,399.38	108,834.44	31,435.06 LT		
	11/21/13	125.000	302.841	380.540	37,855.10	47,567.50	9,712.40 LT		
	Total	621.000			149,868.78	236,315.34	86,446.56 LT	5,688.00	2.40
Next Dividend Payable 03/2017; Asset Class: Equities									
CHEVRON CORP (CVX)	2/11/11	586.000	96.689	117.700	56,659.93	68,972.20	12,312.27 LT		
	5/26/11	544.000	103.460	117.700	56,282.24	64,028.80	7,746.56 LT		
	9/24/14	497.000	121.448	117.700	60,359.76	58,496.90	(1,862.86) LT		
	4/23/15	510.000	110.242	117.700	56,223.42	60,027.00	3,803.58 LT		
	9/23/16	428.000	100.148	117.700	42,863.52	50,375.60	7,512.08 ST		
	Total	2,565.000			272,388.87	301,900.50	21,999.55 LT 7,512.08 ST	11,081.00	3.67
Next Dividend Payable 03/2017; Asset Class: Equities									
CHUBB LTD (CB)	11/21/13	1,160.000	100.064	132.120	116,074.12	153,259.20	37,185.08 LT		
	5/18/15	641.000	108.507	132.120	69,553.24	84,688.92	15,135.68 LT		
	12/6/16	245.000	130.075	132.120	31,868.35	32,369.40	501.05 ST		
	Total	2,046.000			217,495.71	270,317.52	52,320.76 LT 501.05 ST	5,647.00	2.08
Next Dividend Payable 01/20/17; Asset Class: Equities									

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CISCO SYS INC (CSCO)	12/16/16	5,973.000	30.530	30.220	182,358.08	180,504.06	(1,854.02) ST	6,212.00	3.44
Next Dividend Payable 01/2017; Asset Class: Equities									
COLGATE PALMOLIVE CO (CL)	6/2/14	2,202.000	68.085	65.440	149,922.07	144,098.88	(5,823.19) LT		
	9/17/14	1,098.000	65.210	65.440	71,600.91	71,853.12	252.21 LT		
	Total	3,300.000			221,522.98	215,952.00	(5,570.98) LT	5,148.00	2.38
Next Dividend Payable 02/2017; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	11/21/13	3,306.000	66.004	78.910	218,210.22	260,876.46	42,666.24 LT		
	9/8/16	512.000	92.887	78.910	47,557.89	40,401.92	(7,155.97) ST		
	Total	3,818.000			265,768.11	301,278.38	42,666.24 LT (7,155.97) ST	7,636.00	2.53
Next Dividend Payable 02/2017; Asset Class: Equities									
DISCOVER FINCL SVCS (DFS)	4/4/14	2,677.000	58.530	72.090	156,684.27	192,984.93	36,300.66 LT		
	4/23/15	466.000	58.659	72.090	27,339.61	33,593.94	6,254.33 LT		
	7/1/16	398.000	53.599	72.090	21,332.48	28,691.82	7,359.34 ST		
	Total	3,541.000			205,356.36	255,270.69	42,554.99 LT 7,359.34 ST	4,249.00	1.66
Next Dividend Payable 02/2017; Asset Class: Equities									
EXTRA SPACE STORAGE INC (EXR)	7/20/16	956.000	92.704	77.240	88,624.93	73,841.44	(14,783.49) ST		
	7/21/16	952.000	92.870	77.240	88,411.95	73,532.48	(14,879.47) ST		
	9/12/16	239.000	79.512	77.240	19,003.27	18,460.36	(542.91) ST		
	Total	2,147.000			196,040.15	165,834.28	(30,205.87) ST	6,699.00	4.03
Next Dividend Payable 03/2017; Asset Class: Alt									
FIDELITY NATL INFORMATION SE (FIS)	11/21/13	2,565.000	50.789	75.640	130,274.30	194,016.60	63,742.30 LT		
	9/25/14	728.000	56.931	75.640	41,445.48	55,065.92	13,620.44 LT		
	3/9/16	644.000	59.951	75.640	38,608.25	48,712.16	10,103.91 ST		
	11/18/16	217.000	77.119	75.640	16,734.74	16,413.88	(320.86) ST		
	Total	4,154.000			227,062.77	314,208.56	77,362.74 LT 9,783.05 ST	4,320.00	1.37
Next Dividend Payable 03/2017; Asset Class: Equities									
GENERAL MTRS CO (GM)	12/16/14	3,447.000	30.943	34.840	106,659.49	120,093.48	13,433.99 LT		
	12/23/14	3,224.000	33.562	34.840	108,202.92	112,324.16	4,121.24 LT		
	7/29/15	1,481.000	31.518	34.840	46,678.45	51,598.04	4,919.59 LT		
	7/1/16	1,902.000	28.701	34.840	54,589.68	66,265.68	11,676.00 ST		
	12/1/16	398.000	36.504	34.840	14,528.59	13,866.32	(662.27) ST		
	Total	10,452.000			330,659.13	364,147.68	22,474.82 LT 11,013.73 ST	15,887.00	4.36

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2017; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	11/21/13	1,476.000	87.384	115.850	128,979.49	170,994.60	42,015.11 LT		
	9/16/14	598.000	93.644	115.850	55,999.29	69,278.30	13,279.01 LT		
	6/10/16	410.000	116.046	115.850	47,578.76	47,498.50	(80.26) ST		
	Total	2,484.000			232,557.54	287,771.40	55,294.12 LT (80.26) ST	6,607.00	2.29
Next Dividend Payable 03/2017; Asset Class: Equities									
INGERSOLL-RAND PLC SHS (IR)	9/26/16	892.000	65.432	75.040	58,365.70	66,935.68	8,569.98 ST		
	9/27/16	1,761.000	66.083	75.040	116,371.46	132,145.44	15,773.98 ST		
	Total	2,653.000			174,737.16	199,081.12	24,343.96 ST	4,245.00	2.13
Next Dividend Payable 03/2017; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	7/29/15	1,924.000	99.765	115.210	191,947.09	221,664.04	29,716.95 LT		
	8/26/15	448.000	94.804	115.210	42,472.19	51,614.08	9,141.89 LT		
	Total	2,372.000			234,419.28	273,278.12	38,858.84 LT	7,590.00	2.77
Next Dividend Payable 03/2017; Asset Class: Equities									
JPMORGAN CHASE & CO (JPM)	2/14/06	426.000	40.290	86.290	17,163.54	36,759.54	19,596.00 LT 1		
	1/13/09	343.000	26.181	86.290	8,979.95	29,597.47	20,617.52 LT		
	6/2/09	317.000	34.888	86.290	11,059.56	27,353.93	16,294.37 LT		
	3/18/10	1,998.000	43.472	86.290	86,856.46	172,407.42	85,550.96 LT		
	1/24/11	427.000	45.100	86.290	19,257.70	36,845.83	17,588.13 LT		
	11/21/13	1,225.000	57.068	86.290	69,907.93	105,705.25	35,797.32 LT		
	1/22/16	226.000	57.013	86.290	12,884.89	19,501.54	6,616.65 ST		
	Total	4,962.000			226,110.03	428,170.98	195,444.30 LT 6,616.65 ST	9,527.00	2.22
Next Dividend Payable 01/2017; Asset Class: Equities									
LOCKHEED MARTIN CORP (LMT)	5/10/16	935.000	243.787	249.940	227,941.13	233,693.90	5,752.77 ST		
	6/28/16	213.000	240.172	249.940	51,156.59	53,237.22	2,080.63 ST		
	Total	1,148.000			279,097.72	286,931.12	7,833.40 ST	8,357.00	2.91
Next Dividend Payable 03/2017; Asset Class: Equities									
LOWES COMPANIES INC (LOW)	11/21/13	3,013.000	48.208	71.120	145,250.10	214,284.56	69,034.46 LT		
	2/18/16	779.000	67.590	71.120	52,652.77	55,402.48	2,749.71 ST		
	Total	3,792.000			197,902.87	269,687.04	69,034.46 LT 2,749.71 ST	5,309.00	1.96
Next Dividend Payable 02/2017; Asset Class: Equities									
MARSH & MCLENNAN COS INC (MMC)	7/24/14	2,873.000	52.722	67.590	151,471.46	194,186.07	42,714.61 LT		
	9/18/14	1,014.000	53.523	67.590	54,271.92	68,536.26	14,264.34 LT		

Account Detail

Select UMA Basic Securities Account 559-050313-825
RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	3,887.000			205,743.38	262,722.33	56,978.95 LT	5,286.00	2.01
Next Dividend Payable 02/2017; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	1/27/15	2,652.000	76.950	71.230	204,071.40	188,901.96	(15,169.44) LT		
	3/25/15	576.000	78.424	71.230	45,172.34	41,028.48	(4,143.86) LT		
	7/1/15	921.000	74.189	71.230	68,328.07	65,602.83	(2,725.24) LT		
	Total	4,149.000			317,571.81	295,533.27	(22,038.54) LT	7,136.00	2.41
Next Dividend Payable 01/13/17; Asset Class: Equities									
MICROSOFT CORP (MSFT)	11/21/13	4,931.000	37.322	62.140	184,032.32	306,412.34	122,380.02 LT		
	3/7/14	1,065.000	38.038	62.140	40,509.94	66,179.10	25,669.16 LT		
	6/28/16	686.000	49.206	62.140	33,755.18	42,628.04	8,872.86 ST		
	Total	6,682.000			258,297.44	415,219.48	148,049.18 LT 8,872.86 ST	10,424.00	2.51
Next Dividend Payable 03/2017; Asset Class: Equities									
MONDELEZ INTL INC COM (MDLZ)	9/28/15	3,676.000	42.186	44.330	155,075.74	162,957.08	7,881.34 LT		
	1/6/16	1,150.000	43.907	44.330	50,492.71	50,979.50	486.79 ST		
	11/16/16	612.000	42.477	44.330	25,995.68	27,129.96	1,134.28 ST		
	Total	5,438.000			231,564.13	241,066.54	7,881.34 LT 1,621.07 ST	4,133.00	1.71
Next Dividend Payable 01/12/17; Asset Class: Equities									
MONSANTO CO/NEW (MON)	3/27/15	1,490.000	112.752	105.210	167,999.88	156,762.90	(11,236.98) LT		
	6/8/15	498.000	114.384	105.210	56,963.13	52,394.58	(4,568.55) LT		
	9/8/16	190.000	108.040	105.210	20,527.51	19,989.90	(537.61) ST		
	11/16/16	115.000	100.763	105.210	11,587.70	12,099.15	511.45 ST		
	Total	2,293.000			257,078.22	241,246.53	(15,805.53) LT (26.16) ST	4,953.00	2.05
Next Dividend Payable 01/2017; Asset Class: Equities									
NEXTERA ENERGY INC (NEE)	11/21/13	2,175.000	86.749	119.460	188,679.95	259,825.50	71,145.55 LT		
	4/24/15	525.000	105.287	119.460	55,275.78	62,716.50	7,440.72 LT		
	Total	2,700.000			243,955.73	322,542.00	78,586.27 LT	9,396.00	2.91
Next Dividend Payable 03/2017; Asset Class: Equities									
NIELSEN HLDGS PLC (NLSN)	2/7/14	2,935.000	43.998	41.950	129,133.51	123,123.25	(6,010.26) LT		
	4/22/15	625.000	45.835	41.950	28,647.00	26,218.75	(2,428.25) LT		
	1/22/16	635.000	45.138	41.950	28,662.31	26,638.25	(2,024.06) ST		
	Total	4,195.000			186,442.82	175,980.25	(8,438.51) LT (2,024.06) ST	5,202.00	2.95
Next Dividend Payable 03/2017; Asset Class: Equities									

Account Detail

Select UMA Basic Securities Account 559-050313-825
RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NOVO NORDISK A/S ADR (NVO)	6/9/08	714.000	13.441	35.860	9,596.62	25,604.04	16,007.42 LT		
	2/11/11	895.000	23.754	35.860	21,260.01	32,094.70	10,834.69 LT		
	11/21/13	2,125.000	34.584	35.860	73,490.36	76,202.50	2,712.14 LT		
	2/18/16	334.000	50.697	35.860	16,932.70	11,977.24	(4,955.46) ST		
	9/12/16	942.000	46.103	35.860	43,429.03	33,780.12	(9,648.91) ST		
	Total	5,010.000			164,708.72	179,658.60	29,554.25 LT (14,604.37) ST	5,160.00	2.87
Asset Class: Equities									
PACKAGING CORP AMER (PKG)	11/21/13	1,054.000	62.532	84.820	65,909.15	89,400.28	23,491.13 LT		
	6/30/14	512.000	71.398	84.820	36,555.83	43,427.84	6,872.01 LT		
	7/1/15	641.000	63.908	84.820	40,965.22	54,369.62	13,404.40 LT		
	11/5/15	593.000	67.330	84.820	39,926.45	50,298.26	10,371.81 LT		
	Total	2,800.000			183,356.65	237,496.00	54,139.35 LT	7,056.00	2.97
Next Dividend Payable 01/13/17; Asset Class: Equities									
PEPSICO INC NC (PEP)	1/26/15	1,124.000	98.293	104.630	110,481.78	117,604.12	7,122.34 LT		
	2/4/15	1,170.000	96.856	104.630	113,321.29	122,417.10	9,095.81 LT		
	6/15/15	730.000	93.239	104.630	68,064.11	76,379.90	8,315.79 LT		
	Total	3,024.000			291,867.18	316,401.12	24,533.94 LT	9,102.00	2.87
Next Dividend Payable 01/06/17; Asset Class: Equities									
PFIZER INC (PFE)	11/21/13	6,913.000	32.145	32.480	222,221.15	224,534.24	2,313.09 LT		
	3/21/16	1,369.000	30.088	32.480	41,190.61	44,465.12	3,274.51 ST		
	11/9/16	428.000	32.423	32.480	13,877.04	13,901.44	24.40 ST		
	Total	8,710.000			277,288.80	282,900.80	2,313.09 LT 3,298.91 ST	11,149.00	3.94
Next Dividend Payable 03/2017; Asset Class: Equities									
PHILLIPS 66 COM (PSX)	11/21/13	2,011.000	67.576	86.410	135,895.74	173,770.51	37,874.77 LT		
	10/24/14	671.000	76.370	86.410	51,244.27	57,981.11	6,736.84 LT		
	5/16/16	550.000	78.243	86.410	43,033.87	47,525.50	4,491.63 ST		
	8/3/16	566.000	78.313	86.410	44,324.99	48,908.06	4,583.07 ST		
	Total	3,798.000			274,498.87	328,185.18	44,611.61 LT 9,074.70 ST	9,571.00	2.91
Next Dividend Payable 03/2017; Asset Class: Equities									
PRAXAIR INC (PX)	1/26/15	876.000	125.029	117.190	109,525.75	102,658.44	(6,867.31) LT		
	2/4/15	911.000	123.207	117.190	112,241.30	106,760.09	(5,481.21) LT		
	Total	1,787.000			221,767.05	209,418.53	(12,348.52) LT	5,361.00	2.55
Next Dividend Payable 03/2017; Asset Class: Equities									

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SCHLUMBERGER LTD (SLB)	4/19/16	2,848.000	79.546	83.950	226,546.72	239,089.60	12,542.88 ST	5,696.00	2.38
Next Dividend Payable 01/13/17; Asset Class: Equities									
TE CONNECTIVITY LTD NEW (TEL)	12/30/15	1,248.000	65.726	69.280	82,026.05	86,461.44	4,435.39 LT		
	1/12/16	2,145.000	58.134	69.280	124,697.00	148,605.60	23,908.60 ST		
	6/21/16	301.000	61.671	69.280	18,562.88	20,853.28	2,290.40 ST		
	Total	3,694.000			225,285.93	255,920.32	4,435.39 LT 26,199.00 ST	5,467.00	2.13
Next Dividend Payable 03/2017; Asset Class: Equities									
UNION PACIFIC CORP (UNP)	11/21/13	2,427.000	79.285	103.680	192,424.09	251,631.36	59,207.27 LT		
	7/1/15	249.000	96.055	103.680	23,917.60	25,816.32	1,898.72 LT		
	8/3/16	254.000	92.907	103.680	23,598.45	26,334.72	2,736.27 ST		
	Total	2,930.000			239,940.14	303,782.40	61,105.99 LT 2,736.27 ST	7,091.00	2.33
Next Dividend Payable 03/2017; Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	11/21/13	1,799.000	73.366	160.040	131,986.33	287,911.96	155,925.63 LT		
	3/13/14	525.000	77.891	160.040	40,892.88	84,021.00	43,128.12 LT		
	Total	2,324.000			172,879.21	371,932.96	199,053.75 LT	5,810.00	1.56
Next Dividend Payable 03/2017; Asset Class: Equities									
V F CORPORATION (VFC)	11/21/13	3,277.000	56.194	53.350	184,146.43	174,827.95	(9,318.48) LT		
	7/1/15	632.000	71.436	53.350	45,147.43	33,717.20	(11,430.23) LT		
	12/1/16	284.000	55.741	53.350	15,830.33	15,151.40	(678.93) ST		
	Total	4,193.000			245,124.19	223,696.55	(20,748.71) LT (678.93) ST	7,044.00	3.14
Next Dividend Payable 03/2017; Asset Class: Equities									
WALT DISNEY CO HLDG CO (DIS)	11/19/15	1,402.000	118.732	104.220	166,461.56	146,116.44	(20,345.12) LT		
	1/8/16	641.000	99.288	104.220	63,643.74	66,805.02	3,161.28 ST		
	6/28/16	250.000	95.433	104.220	23,858.30	26,055.00	2,196.70 ST		
	Total	2,293.000			253,963.60	238,976.46	(20,345.12) LT 5,357.98 ST	3,577.00	1.49
Next Dividend Payable 01/11/17; Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)	9/10/15	3,532.000	47.385	58.650	167,363.82	207,151.80	39,787.98 LT		
	11/18/16	645.000	55.557	58.650	35,834.33	37,829.25	1,994.92 ST		
	Total	4,177.000			203,198.15	244,981.05	39,787.98 LT 1,994.92 ST	8,688.00	3.54
Next Dividend Payable 03/2017; Asset Class: Equities									

Account Detail

Select UMA Basic Securities Account 559-050313-825
RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WELLS FARGO & CO NEW (WFC)	7/15/13	1,421.000	43.265	55.110	61,479.99	78,311.31	16,831.32 LT		
	11/21/13	4,425.000	44.225	55.110	195,696.95	243,861.75	48,164.80 LT		
	8/3/16	1,271.000	47.509	55.110	60,384.32	70,044.81	9,660.49 ST		
	Total	7,117.000			317,561.26	392,217.87	64,996.12 LT 9,660.49 ST	10,818.00	2.75
Next Dividend Payable 03/2017; Asset Class: Equities									
WHIRLPOOL CORP (WHR)	11/21/13	925.000	149.054	181.770	137,875.23	168,137.25	30,262.02 LT		
	7/22/14	293.000	141.807	181.770	41,549.33	53,258.61	11,709.28 LT		
	1/22/16	170.000	131.580	181.770	22,368.62	30,900.90	8,532.28 ST		
	Total	1,388.000			201,793.18	252,298.76	41,971.30 LT 8,532.28 ST	5,552.00	2.20
Next Dividend Payable 03/2017; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	98.37%	$9,696,188.14	$11,826,117.13	$2,018,331.62 LT $111,597.37 ST	$312,550.00	2.64%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$9,696,188.14	$12,021,667.21	$2,018,331.62 LT $111,597.37 ST	$312,589.00 $0.00	2.60%
TOTAL VALUE (includes accrued interest)	100.00%		$12,021,667.21			

1 - This information reflects your requested adjustments to the transaction details.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$195,550.08	—	—	—	—	—	—
Stocks	—	$11,660,282.85	—	$165,834.28	—	—	—
TOTAL ALLOCATION OF ASSETS	$195,550.08	$11,660,282.85	—	$165,834.28	—	—	—

MS # 050318 - Hedged Fund Account Detail

	2016 Valuation	
	Cost Basis	FMV
Tortoise Pipeline & Energy	502,484.00	438,786.00
HPC Millenium	3,000,000.00	4,455,592.00
Balyasny Atlas Enhanced	1,000,000.00	987,259.00
BlackStone	62,678.00	55,743.00
BX Tax Opps II Offshore Feeder Fund	389,013.00	418,511.00
Carlyle Energy	53,323.00	39,190.00
Total Investment Assets	5,007,498.00	6,395,081.00
Cash	81,034.00	81,034.00
Total FMV per Morgan Stanley Statement	5,088,532.00	6,476,115.00

Rice Foundation
EIN 36-6043160
2016 FORM 990-PF

PART II, PAGE 2, LINE 10a, 10b, 10c & 13
ASSETS 12-31-2016

Account Detail

Consulting Group Advisor Basic Securities Account
559-050312-825

RICE FOUNDATION
ATTN: PETER NOLAN

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK GLOBAL ALLOCATION I (MALOX)	4/24/07	57,721.693	$19.185	$18.280	$1,107,403.00	$1,055,152.54	$(52,250.46) LT		
	5/10/07	98,237.268	19.266	18.280	1,892,597.01	1,795,777.25	(96,819.76) LT		
	Purchases	155,958.961			3,000,000.01	2,850,929.79	(149,070.22) LT		
Long Term Reinvestments		88,841.886			1,669,198.69	1,624,029.67	(45,169.02) LT		
Short Term Reinvestments		5,126.226			93,912.46	93,707.41	(205.05) ST		
	Total	249,927.073			4,763,111.16	4,568,666.89	(194,239.24) LT (205.05) ST	58,483.00	1.28
Total Purchases vs Market Value					3,000,000.01	4,568,666.89			
Net Value Increase/(Decrease)						1,568,666.88			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref									
DREYFUS STANDISH GLB FIX INC I (SDGIX)	1/8/16	236,742.424	21.120	21.060	5,000,000.00	4,985,795.45	(14,204.55) ST	74,811.00	1.50
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
INVESCO INTL GROWTH Y (AIIYX)	4/25/07	39,707.163	32.740	30.400	1,300,000.00	1,207,097.76	(92,902.24) LT		
	Purchases	39,707.163			1,300,000.00	1,207,097.76	(92,902.24) LT		
Long Term Reinvestments		9,603.811			277,812.26	291,955.85	14,143.59 LT		
Short Term Reinvestments		734.433			22,495.67	22,326.76	(168.91) ST		
	Total	50,045.407			1,600,307.93	1,521,380.37	(78,758.65) LT (168.91) ST	—	—
Total Purchases vs Market Value					1,300,000.00	1,521,380.37			
Net Value Increase/(Decrease)						221,380.37			
GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
JOHN HANCOCK FNDMTL LG CP CR I (JLVIX)	3/25/10	50,730.519	24.640	45.920	1,250,000.00	2,329,545.43	1,079,545.43 LT		
	Purchases	50,730.519			1,250,000.00	2,329,545.43	1,079,545.43 LT		
Long Term Reinvestments		3,013.345			104,914.49	138,372.80	33,458.31 LT		
Short Term Reinvestments		1,863.705			86,233.64	85,581.33	(652.31) ST		
	Total	55,607.569			1,441,148.13	2,553,499.57	1,113,003.74 LT (652.31) ST	—	—

Account Detail

Consulting Group Advisor Basic Securities Account
559-050312-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value					1,250,000.00	2,553,499.57			
Net Value Increase/(Decrease)						1,303,499.57			
GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
JOHN HANCOCK GLB ABS RET STR I (JHAIX)	3/19/13	27,447.392	10.930	10.140	300,000.00	278,316.55	(21,683.45) LT		
	Purchases	27,447.392			300,000.00	278,316.55	(21,683.45) LT		
Long Term Reinvestments		3,895.388			41,592.07	39,499.23	(2,092.84) LT		
	Total	31,342.780			341,592.07	317,815.79	(23,776.29) LT	22,567.00	7.10
Total Purchases vs Market Value					300,000.00	317,815.79			
Net Value Increase/(Decrease)						17,815.79			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt									
LOOMIS SAYLES MLTI-ASSET INC A (IIDPX)	4/23/07	183,672.821	11.430	13.240	2,099,380.38	2,431,828.15	332,447.77 LT		
	Purchases	183,672.821			2,099,380.38	2,431,828.15	332,447.77 LT		
Long Term Reinvestments		601,585.985			6,235,509.15	7,964,998.44	1,729,489.29 LT		
Short Term Reinvestments		54,128.858			719,754.88	716,666.08	(3,088.80) ST		
	Total	839,387.664			9,054,644.41	11,113,492.67	2,061,937.05 LT (3,088.80) ST	334,076.00	3.00
Total Purchases vs Market Value					2,099,380.38	11,113,492.67			
Net Value Increase/(Decrease)						9,014,112.29			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref									
NUVEEN STRATEGIC INCOME INST (FCBYX)	3/17/10	406,119.046	10.911	10.560	4,431,070.93	4,288,617.12	(142,453.81) LT		
	Purchases	406,119.046			4,431,070.93	4,288,617.12	(142,453.81) LT		
Long Term Reinvestments		233,048.033			2,572,572.89	2,460,987.22	(111,585.67) LT		
Short Term Reinvestments		35,089.376			365,672.55	370,543.81	4,871.26 ST		
	Total	674,256.455			7,369,316.37	7,120,148.16	(254,039.48) LT 4,871.26 ST	376,235.00	5.28
Total Purchases vs Market Value					4,431,070.93	7,120,148.16			
Net Value Increase/(Decrease)						2,689,077.23			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref									
TETON WESTWOOD SM CP EQUITY I (WWSIX)	9/12/16	5,257.624	19.020	19.810	100,000.00	104,153.53	4,153.53 ST		
	10/3/16	5,151.984	19.410	19.810	100,000.00	102,060.80	2,060.80 ST		
	Purchases	10,409.608			200,000.00	206,214.33	6,214.33 ST		
Short Term Reinvestments		973.336			18,668.59	19,281.79	613.20 ST		
	Total	11,382.944			218,668.59	225,496.12	6,827.53 ST		—
Total Purchases vs Market Value					200,000.00	225,496.12			
Net Value Increase/(Decrease)						25,496.12			
Dividend Cash; Capital Gains Reinvest; Asset Class: Equities									

Account Detail

Consulting Group Advisor Basic Securities Account
559-050312-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VIRTUS FOREIGN OPPORT I (JVXIX)	6/16/08	71,622.320	26.097	26.880	1,869,142.29	1,925,207.96	56,065.67 LT		
	Purchases	71,622.320			1,869,142.29	1,925,207.96	56,065.67 LT		
Long Term Reinvestments		8,001.464			186,022.37	215,079.35	29,056.98 LT		
Short Term Reinvestments		940.651			25,947.00	25,284.70	(662.30) ST		
	Total	80,564.435			2,081,111.66	2,165,572.01	85,122.65 LT (662.30) ST	26,183.00	1.20
Total Purchases vs Market Value					1,869,142.29	2,165,572.01			
Net Value Increase/(Decrease)						296,429.72			

GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VIRTUS MULTI SECT SHT TRM BDI (PIMSX)	10/1/10	207,900.208	4.784	4.730	994,530.44	983,367.98	(11,162.46) LT R	30,769.00	3.12
Total Purchases vs Market Value					994,530.44	983,367.98			
Cumulative Cash Distributions						239,021.91			
Net Value Increase/(Decrease)						227,859.45			

GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	99.19%	$32,864,430.76	$35,555,235.01	$2,698,087.33 LT $(7,283.13) ST	$923,124.00	2.60%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$32,864,430.76	$35,845,808.52	$2,698,087.33 LT $(7,283.13) ST	$923,182.00 $0.00	2.58%
TOTAL VALUE (includes accrued interest)	100.00%		$35,845,808.52			

R - The cost basis for this tax lot was adjusted due to a reclassification of income.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$290,573.51	—	—	—	—	—	—
Mutual Funds	—	$16,135,765.72	$19,101,653.50	$317,815.79	—	—	—
TOTAL ALLOCATION OF ASSETS	$290,573.51	$16,135,765.72	$19,101,653.50	$317,815.79	—	—	—

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN: PETER NOLAN

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation, Income

Investment Advisory Account
Manager: Santa Barbara - Dividend Growth

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	$195,550.08	—	$39.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	1.63%	$195,550.08	$39.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBVIE INC COM (ABBV)	2/14/06	673.000	$22.745	$62.620	$15,307.61	$42,143.26	$26,835.65 LT		
	5/14/10	353.000	25.146	62.620	8,876.37	22,104.86	13,228.49 LT		
	5/17/10	1,101.000	25.080	62.620	27,613.54	68,944.62	41,331.08 LT		
	2/3/11	354.000	23.983	62.620	8,489.99	22,167.48	13,677.49 LT		
	2/11/11	621.000	23.722	62.620	14,731.59	38,887.02	24,155.43 LT		
	11/21/13	1,900.000	48.344	62.620	91,852.65	118,978.00	27,125.35 LT		
	Total	5,002.000			166,871.75	313,225.24	146,353.49 LT	12,805.00	4.08

Next Dividend Payable 02/2017; Asset Class: Equities

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCENTURE PLC IRELAND CL A (ACN)	11/21/13	2,475.000	78.669	117.130	194,706.77	289,896.75	95,189.98 LT		
	10/8/15	170.000	104.275	117.130	17,726.80	19,912.10	2,185.30 LT		
	Total	2,645.000			212,433.57	309,808.85	97,375.28 LT	6,401.00	2.06
Next Dividend Payable 05/2017; Asset Class: Equities									
APPLE INC (AAPL)	6/2/09	378.000	19.984	115.820	7,554.06	43,779.96	36,225.90 LT		
	3/18/10	1,806.000	31.899	115.820	57,608.74	209,170.92	151,562.18 LT		
	2/2/12	1,344.000	64.974	115.820	87,324.88	155,662.08	68,337.20 LT		
	8/22/14	159.000	101.253	115.820	16,099.29	18,415.38	2,316.09 LT		
	8/26/15	360.000	109.545	115.820	39,436.31	41,695.20	2,258.89 LT		
	Total	4,047.000			208,023.28	468,723.54	260,700.26 LT	9,227.00	1.96
Next Dividend Payable 02/2017; Asset Class: Equities									
AT&T INC (T)	11/21/13	6,638.000	35.425	42.530	235,147.83	282,314.14	47,166.31 LT		
	5/1/15	1,147.000	34.181	42.530	39,205.61	48,781.91	9,576.30 LT		
	6/21/16	502.000	41.290	42.530	20,727.38	21,350.06	622.68 ST		
	Total	8,287.000			295,080.82	352,446.11	56,742.61 LT 622.68 ST	16,243.00	4.60
Next Dividend Payable 02/2017; Asset Class: Equities									
BLACKROCK INC (BLK)	9/1/11	210.000	164.830	380.540	34,614.30	79,913.40	45,299.10 LT		
	7/15/13	286.000	270.627	380.540	77,399.38	108,834.44	31,435.06 LT		
	11/21/13	125.000	302.841	380.540	37,855.10	47,567.50	9,712.40 LT		
	Total	621.000			149,868.78	236,315.34	86,446.56 LT	5,688.00	2.40
Next Dividend Payable 03/2017; Asset Class: Equities									
CHEVRON CORP (CVX)	2/11/11	586.000	96.689	117.700	56,659.93	68,972.20	12,312.27 LT		
	5/26/11	544.000	103.460	117.700	56,282.24	64,028.80	7,746.56 LT		
	9/24/14	497.000	121.448	117.700	60,359.76	58,496.90	(1,862.86) LT		
	4/23/15	510.000	110.242	117.700	56,223.42	60,027.00	3,803.58 LT		
	9/23/16	428.000	100.148	117.700	42,863.52	50,375.60	7,512.08 ST		
	Total	2,565.000			272,388.87	301,900.50	21,999.55 LT 7,512.08 ST	11,081.00	3.67
Next Dividend Payable 03/2017; Asset Class: Equities									
CHUBB LTD (CB)	11/21/13	1,160.000	100.064	132.120	116,074.12	153,259.20	37,185.08 LT		
	5/18/15	641.000	108.507	132.120	69,553.24	84,688.92	15,135.68 LT		
	12/6/16	245.000	130.075	132.120	31,868.35	32,369.40	501.05 ST		
	Total	2,046.000			217,495.71	270,317.52	52,320.76 LT 501.05 ST	5,647.00	2.08
Next Dividend Payable 01/20/17; Asset Class: Equities									

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CISCO SYS INC (CSCO)	12/16/16	5,973.000	30.530	30.220	182,358.08	180,504.08	(1,854.02) ST	6,212.00	3.44
Next Dividend Payable 01/2017; Asset Class: Equities									
COLGATE PALMOLIVE CO (CL)	6/2/14	2,202.000	68.085	65.440	149,922.07	144,098.88	(5,823.19) LT		
	9/17/14	1,098.000	65.210	65.440	71,600.91	71,853.12	252.21 LT		
	Total	3,300.000			221,522.98	215,952.00	(5,570.98) LT	5,148.00	2.38
Next Dividend Payable 02/2017; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	11/21/13	3,306.000	66.004	78.910	218,210.22	260,876.46	42,666.24 LT		
	9/8/16	512.000	92.887	78.910	47,557.89	40,401.92	(7,155.97) ST		
	Total	3,818.000			265,768.11	301,278.38	42,666.24 LT (7,155.97) ST	7,636.00	2.53
Next Dividend Payable 02/2017; Asset Class: Equities									
DISCOVER FINCL SVCS (DFS)	4/4/14	2,677.000	58.530	72.090	156,684.27	192,984.93	36,300.66 LT		
	4/23/15	466.000	58.669	72.090	27,339.61	33,593.94	6,254.33 LT		
	7/1/16	398.000	53.599	72.090	21,332.48	28,691.82	7,359.34 ST		
	Total	3,541.000			205,356.36	255,270.69	42,554.99 LT 7,359.34 ST	4,249.00	1.66
Next Dividend Payable 02/2017; Asset Class: Equities									
EXTRA SPACE STORAGE INC (EXR)	7/20/16	956.000	92.704	77.240	88,624.93	73,841.44	(14,783.49) ST		
	7/21/16	952.000	92.870	77.240	88,411.95	73,532.48	(14,879.47) ST		
	9/12/16	239.000	79.512	77.240	19,003.27	18,460.36	(542.91) ST		
	Total	2,147.000			196,040.15	165,834.28	(30,205.87) ST	6,699.00	4.03
Next Dividend Payable 03/2017; Asset Class: Alt									
FIDELITY NATL INFORMATION SE (FIS)	11/21/13	2,565.000	50.789	75.640	130,274.30	194,016.60	63,742.30 LT		
	9/25/14	728.000	56.931	75.640	41,445.48	55,065.92	13,620.44 LT		
	3/9/16	644.000	59.951	75.640	38,608.25	48,712.16	10,103.91 ST		
	11/18/16	217.000	77.119	75.640	16,734.74	16,413.88	(320.86) ST		
	Total	4,154.000			227,062.77	314,208.56	77,362.74 LT 9,783.05 ST	4,320.00	1.37
Next Dividend Payable 03/2017; Asset Class: Equities									
GENERAL MTRS CO (GM)	12/16/14	3,447.000	30.943	34.840	106,659.49	120,093.48	13,433.99 LT		
	12/23/14	3,224.000	33.562	34.840	108,202.92	112,324.16	4,121.24 LT		
	7/29/15	1,481.000	31.518	34.840	46,678.45	51,598.04	4,919.59 LT		
	7/1/16	1,902.000	28.701	34.840	54,589.68	66,265.68	11,676.00 ST		
	12/1/16	398.000	36.504	34.840	14,528.59	13,866.32	(662.27) ST		
	Total	10,452.000			330,659.13	364,147.68	22,474.82 LT 11,013.73 ST	15,887.00	4.36

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2017; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	11/21/13	1,476.000	87.384	115.850	128,979.49	170,994.60	42,015.11 LT		
	9/16/14	598.000	93.644	115.850	55,999.29	69,278.30	13,279.01 LT		
	6/10/16	410.000	116.046	115.850	47,578.76	47,498.50	(80.26) ST		
	Total	2,484.000			232,557.54	287,771.40	55,294.12 LT (80.26) ST	6,607.00	2.29
Next Dividend Payable 03/2017; Asset Class: Equities									
INGERSOLL-RAND PLC SHS (IR)	9/26/16	892.000	65.432	75.040	58,365.70	66,935.68	8,569.98 ST		
	9/27/16	1,761.000	66.083	75.040	116,371.46	132,145.44	15,773.98 ST		
	Total	2,653.000			174,737.16	199,081.12	24,343.96 ST	4,245.00	2.13
Next Dividend Payable 03/2017; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	7/29/15	1,924.000	99.765	115.210	191,947.09	221,664.04	29,716.95 LT		
	8/26/15	448.000	94.804	115.210	42,472.19	51,614.08	9,141.89 LT		
	Total	2,372.000			234,419.28	273,278.12	38,858.84 LT	7,590.00	2.77
Next Dividend Payable 03/2017; Asset Class: Equities									
JPMORGAN CHASE & CO (JPM)	2/14/06	426.000	40.290	86.290	17,163.54	36,759.54	19,596.00 LT 1		
	1/13/09	343.000	26.181	86.290	8,979.95	29,597.47	20,617.52 LT		
	6/2/09	317.000	34.888	86.290	11,059.56	27,353.93	16,294.37 LT		
	3/18/10	1,998.000	43.472	86.290	86,856.46	172,407.42	85,550.96 LT		
	1/24/11	427.000	45.100	86.290	19,257.70	36,845.83	17,588.13 LT		
	11/21/13	1,225.000	57.068	86.290	69,907.93	105,705.25	35,797.32 LT		
	1/22/16	226.000	57.013	86.290	12,884.89	19,501.54	6,616.65 ST		
	Total	4,962.000			226,110.03	428,170.98	195,444.30 LT 6,616.65 ST	9,527.00	2.22
Next Dividend Payable 01/2017; Asset Class: Equities									
LOCKHEED MARTIN CORP (LMT)	5/10/16	935.000	243.787	249.940	227,941.13	233,693.90	5,752.77 ST		
	6/28/16	213.000	240.172	249.940	51,156.59	53,237.22	2,080.63 ST		
	Total	1,148.000			279,097.72	286,931.12	7,833.40 ST	8,357.00	2.91
Next Dividend Payable 03/2017; Asset Class: Equities									
LOWES COMPANIES INC (LOW)	11/21/13	3,013.000	48.208	71.120	145,250.10	214,284.56	69,034.46 LT		
	2/18/16	779.000	67.590	71.120	52,652.77	55,402.48	2,749.71 ST		
	Total	3,792.000			197,902.87	269,687.04	69,034.46 LT 2,749.71 ST	5,309.00	1.96
Next Dividend Payable 02/2017; Asset Class: Equities									
MARSH & MCLENNAN COS INC (MMC)	7/24/14	2,873.000	52.722	67.590	151,471.46	194,186.07	42,714.61 LT		
	9/18/14	1,014.000	53.523	67.590	54,271.92	68,536.26	14,264.34 LT		

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	3,887.000			205,743.38	262,722.33	56,978.95 LT	5,286.00	2.01
Next Dividend Payable 02/2017; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	1/27/15	2,652.000	76.950	71.230	204,071.40	188,901.96	(15,169.44) LT		
	3/25/15	576.000	78.424	71.230	45,172.34	41,028.48	(4,143.86) LT		
	7/1/15	921.000	74.189	71.230	68,328.07	65,602.83	(2,725.24) LT		
	Total	4,149.000			317,571.81	295,533.27	(22,038.54) LT	7,136.00	2.41
Next Dividend Payable 01/13/17; Asset Class: Equities									
MICROSOFT CORP (MSFT)	11/21/13	4,931.000	37.322	62.140	184,032.32	306,412.34	122,380.02 LT		
	3/7/14	1,065.000	38.038	62.140	40,509.94	66,179.10	25,669.16 LT		
	6/28/16	686.000	49.206	62.140	33,755.18	42,628.04	8,872.86 ST		
	Total	6,682.000			258,297.44	415,219.48	148,049.18 LT 8,872.86 ST	10,424.00	2.51
Next Dividend Payable 03/2017; Asset Class: Equities									
MONDELEZ INTL INC COM (MDLZ)	9/28/15	3,676.000	42.186	44.330	155,075.74	162,957.08	7,881.34 LT		
	1/6/16	1,150.000	43.907	44.330	50,492.71	50,979.50	486.79 ST		
	11/16/16	612.000	42.477	44.330	25,995.68	27,129.96	1,134.28 ST		
	Total	5,438.000			231,564.13	241,066.54	7,881.34 LT 1,621.07 ST	4,133.00	1.71
Next Dividend Payable 01/12/17; Asset Class: Equities									
MONSANTO CO/NEW (MON)	3/27/15	1,490.000	112.752	105.210	167,999.88	156,762.90	(11,236.98) LT		
	6/8/15	498.000	114.384	105.210	56,963.13	52,394.58	(4,568.55) LT		
	9/8/16	190.000	108.040	105.210	20,527.51	19,989.90	(537.61) ST		
	11/16/16	115.000	100.763	105.210	11,587.70	12,099.15	511.45 ST		
	Total	2,293.000			257,078.22	241,246.53	(15,805.53) LT (26.16) ST	4,953.00	2.05
Next Dividend Payable 01/2017; Asset Class: Equities									
NEXTERA ENERGY INC (NEE)	11/21/13	2,175.000	86.749	119.460	188,679.95	259,825.50	71,145.55 LT		
	4/24/15	525.000	105.287	119.460	55,275.78	62,716.50	7,440.72 LT		
	Total	2,700.000			243,955.73	322,542.00	78,586.27 LT	9,396.00	2.91
Next Dividend Payable 03/2017; Asset Class: Equities									
NIELSEN HLDGS PLC (NLSN)	2/7/14	2,935.000	43.998	41.950	129,133.51	123,123.25	(6,010.26) LT		
	4/22/15	625.000	45.835	41.950	28,647.00	26,218.75	(2,428.25) LT		
	1/22/16	635.000	45.138	41.950	28,662.31	26,638.25	(2,024.06) ST		
	Total	4,195.000			186,442.82	175,980.25	(8,438.51) LT (2,024.06) ST	5,202.00	2.95
Next Dividend Payable 03/2017; Asset Class: Equities									

Account Detail

Select UMA Basic Securities Account 559-050313-825
RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NOVO NORDISK A/S ADR (NVO)	6/9/08	714.000	13.441	35.860	9,596.62	25,604.04	16,007.42 LT		
	2/11/11	895.000	23.754	35.860	21,260.01	32,094.70	10,834.69 LT		
	11/21/13	2,125.000	34.584	35.860	73,490.36	76,202.50	2,712.14 LT		
	2/18/16	334.000	50.697	35.860	16,932.70	11,977.24	(4,955.46) ST		
	9/12/16	942.000	46.103	35.860	43,429.03	33,780.12	(9,648.91) ST		
	Total	5,010.000			164,708.72	179,658.60	29,554.25 LT (14,604.37) ST	5,160.00	2.87
Asset Class: Equities									
PACKAGING CORP AMER (PKG)	11/21/13	1,054.000	62.532	84.820	65,909.15	89,400.28	23,491.13 LT		
	6/30/14	512.000	71.398	84.820	36,555.83	43,427.84	6,872.01 LT		
	7/1/15	641.000	63.908	84.820	40,965.22	54,369.62	13,404.40 LT		
	11/5/15	593.000	67.330	84.820	39,926.45	50,298.26	10,371.81 LT		
	Total	2,800.000			183,356.65	237,496.00	54,139.35 LT	7,056.00	2.97
Next Dividend Payable 01/13/17; Asset Class: Equities									
PEPSICO INC NC (PEP)	1/26/15	1,124.000	98.293	104.630	110,481.78	117,604.12	7,122.34 LT		
	2/4/15	1,170.000	96.856	104.630	113,321.29	122,417.10	9,095.81 LT		
	6/15/15	730.000	93.239	104.630	68,064.11	76,379.90	8,315.79 LT		
	Total	3,024.000			291,867.18	316,401.12	24,533.94 LT	9,102.00	2.87
Next Dividend Payable 01/06/17; Asset Class: Equities									
PFIZER INC (PFE)	11/21/13	6,913.000	32.145	32.480	222,221.15	224,534.24	2,313.09 LT		
	3/21/16	1,369.000	30.088	32.480	41,190.61	44,465.12	3,274.51 ST		
	11/9/16	428.000	32.423	32.480	13,877.04	13,901.44	24.40 ST		
	Total	8,710.000			277,288.80	282,900.80	2,313.09 LT 3,298.91 ST	11,149.00	3.94
Next Dividend Payable 03/2017; Asset Class: Equities									
PHILLIPS 66 COM (PSX)	11/21/13	2,011.000	67.576	86.410	135,895.74	173,770.51	37,874.77 LT		
	10/24/14	671.000	76.370	86.410	51,244.27	57,981.11	6,736.84 LT		
	5/16/16	550.000	78.243	86.410	43,033.87	47,525.50	4,491.63 ST		
	8/3/16	566.000	78.313	86.410	44,324.99	48,908.06	4,583.07 ST		
	Total	3,798.000			274,498.87	328,185.18	44,611.61 LT 9,074.70 ST	9,571.00	2.91
Next Dividend Payable 03/2017; Asset Class: Equities									
PRAXAIR INC (PX)	1/26/15	876.000	125.029	117.190	109,525.75	102,658.44	(6,867.31) LT		
	2/4/15	911.000	123.207	117.190	112,241.30	106,760.09	(5,481.21) LT		
	Total	1,787.000			221,767.05	209,418.53	(12,348.52) LT	5,361.00	2.55
Next Dividend Payable 03/2017; Asset Class: Equities									

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SCHLUMBERGER LTD (SLB)	4/19/16	2,848.000	79.546	83.950	226,546.72	239,089.60	12,542.88 ST	5,696.00	2.38
Next Dividend Payable 01/13/17; Asset Class: Equities									
TE CONNECTIVITY LTD NEW (TEL)	12/30/15	1,248.000	65.726	69.280	82,026.05	86,461.44	4,435.39 LT		
	1/12/16	2,145.000	58.134	69.280	124,697.00	148,605.60	23,908.60 ST		
	6/21/16	301.000	61.671	69.280	18,562.88	20,853.28	2,290.40 ST		
	Total	3,694.000			225,285.93	255,920.32	4,435.39 LT 26,199.00 ST	5,467.00	2.13
Next Dividend Payable 03/2017; Asset Class: Equities									
UNION PACIFIC CORP (UNP)	11/21/13	2,427.000	79.285	103.680	192,424.09	251,631.36	59,207.27 LT		
	7/1/15	249.000	96.055	103.680	23,917.60	25,816.32	1,898.72 LT		
	8/3/16	254.000	92.907	103.680	23,598.45	26,334.72	2,736.27 ST		
	Total	2,930.000			239,940.14	303,782.40	61,105.99 LT 2,736.27 ST	7,091.00	2.33
Next Dividend Payable 03/2017; Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	11/21/13	1,799.000	73.366	160.040	131,986.33	287,911.96	155,925.63 LT		
	3/13/14	525.000	77.891	160.040	40,892.88	84,021.00	43,128.12 LT		
	Total	2,324.000			172,879.21	371,932.96	199,053.75 LT	5,810.00	1.56
Next Dividend Payable 03/2017; Asset Class: Equities									
V F CORPORATION (VFC)	11/21/13	3,277.000	56.194	53.350	184,146.43	174,827.95	(9,318.48) LT		
	7/1/15	632.000	71.436	53.350	45,147.43	33,717.20	(11,430.23) LT		
	12/1/16	284.000	55.741	53.350	15,830.33	15,151.40	(678.93) ST		
	Total	4,193.000			245,124.19	223,696.55	(20,748.71) LT (678.93) ST	7,044.00	3.14
Next Dividend Payable 03/2017; Asset Class: Equities									
WALT DISNEY CO HLDG CO (DIS)	11/19/15	1,402.000	118.732	104.220	166,461.56	146,116.44	(20,345.12) LT		
	1/8/16	641.000	99.288	104.220	63,643.74	66,805.02	3,161.28 ST		
	6/28/16	250.000	95.433	104.220	23,858.30	26,055.00	2,196.70 ST		
	Total	2,293.000			253,963.60	238,976.46	(20,345.12) LT 5,357.98 ST	3,577.00	1.49
Next Dividend Payable 01/11/17; Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)	9/10/15	3,532.000	47.385	58.650	167,363.82	207,151.80	39,787.98 LT		
	11/18/16	645.000	55.557	58.650	35,834.33	37,829.25	1,994.92 ST		
	Total	4,177.000			203,198.15	244,981.05	39,787.98 LT 1,994.92 ST	8,688.00	3.54
Next Dividend Payable 03/2017; Asset Class: Equities									

Account Detail

Select UMA Basic Securities Account
559-050313-825

RICE FOUNDATION
ATTN: PETER NOLAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WELLS FARGO & CO NEW (WFC)	7/15/13	1,421.000	43.265	55.110	61,479.99	78,311.31	16,831.32 LT		
	11/21/13	4,425.000	44.225	55.110	195,696.95	243,861.75	48,164.80 LT		
	8/3/16	1,271.000	47.509	55.110	60,384.32	70,044.81	9,660.49 ST		
	Total	7,117.000			317,561.26	392,217.87	64,996.12 LT 9,660.49 ST	10,818.00	2.75
Next Dividend Payable 03/2017; Asset Class: Equities									
WHIRLPOOL CORP (WHR)	11/21/13	925.000	149.054	181.770	137,875.23	168,137.25	30,262.02 LT		
	7/22/14	293.000	141.807	181.770	41,549.33	53,258.61	11,709.28 LT		
	1/22/16	170.000	131.580	181.770	22,368.62	30,900.90	8,532.28 ST		
	Total	1,388.000			201,793.18	252,298.76	41,971.30 LT 8,532.28 ST	5,552.00	2.20
Next Dividend Payable 03/2017; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	98.37%	$9,696,188.14	$11,826,117.13	$2,018,331.62 LT $111,597.37 ST	$312,550.00	2.64%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$9,696,188.14	$12,021,667.21	$2,018,331.62 LT $111,597.37 ST	$312,589.00 $0.00	2.60%
TOTAL VALUE (includes accrued interest)	100.00%		$12,021,667.21			

1 - This information reflects your requested adjustments to the transaction details.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$195,550.08	—	—	—	—	—	—
Stocks	—	$11,660,282.85	—	$165,834.28	—	—	—
TOTAL ALLOCATION OF ASSETS	$195,550.08	$11,660,282.85	—	$165,834.28	—	—	—

MS # 050318 - Hedged Fund Account Detail

	2016 Valuation Cost Basis	2016 Valuation FMV
Tortoise Pipeline & Energy	502,484.00	438,786.00
HPC Millenium	3,000,000.00	4,455,592.00
Balyasny Atlas Enhanced	1,000,000.00	987,259.00
BlackStone	62,678.00	55,743.00
BX Tax Opps II Offshore Feeder Fund	389,013.00	418,511.00
Carlyle Energy	53,323.00	39,190.00
Total Investment Assets	5,007,498.00	6,395,081.00
Cash	81,034.00	81,034.00
Total FMV per Morgan Stanley Statement	5,088,532.00	6,476,115.00