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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

The Howard and Raina Ruskin Family Foundation

Number and street (or P O box number if mail is not delivered to street address)

555 Skokie Blvd, Suite 260

A Employer identification number

36-4455356

B Telephone number

847-480-1990

City or town, state or province, country, and ZIP or foreign postal code

Northbrook, IL 60062

G Check all that apply:

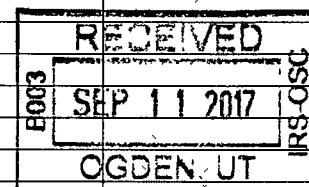
Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
 (from Part II, col (c), line 16) Other (specify) **► \$ 1,669,807.** (Part I, column (d) must be on cash basis)C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	719.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	103,063.	103,063.		Statement 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	384.			
b	Gross sales price for all assets on line 6a	384.			
7	Capital gain net income (from Part IV, line 2)		384.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	104,166.	103,447.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes Stmt 2	714.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 3	15.	0.		0.
24	Total operating and administrative expenses Add lines 13 through 23	729.	0.		0.
25	Contributions, gifts, grants paid	137,285.			137,285.
26	Total expenses and disbursements. Add lines 24 and 25	138,014.	0.		137,285.
27	Subtract line 26 from line 12:	<33,848.►			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		103,447.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED SEP 11 2017
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		279,363.	236,593.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 4	58,364.	59,196.	59,196.
	c	Investments - corporate bonds Stmt 5	618,444.	637,288.	637,288.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 6	726,715.	736,730.	736,730.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,682,886.	1,669,807.	1,669,807.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,682,886.	1,669,807.	
	30	Total net assets or fund balances	1,682,886.	1,669,807.	
	31	Total liabilities and net assets/fund balances	1,682,886.	1,669,807.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,682,886.
2	Enter amount from Part I, line 27a	2	<33,848. >
3	Other increases not included in line 2 (itemize) ► <u>Unrealized Gain</u>	3	20,769.
4	Add lines 1, 2, and 3	4	1,669,807.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,669,807.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JP Morgan			P	04/21/11	07/01/16
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 384.			384.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					384.
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	384.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	117,971.	79,367.	1.486399
2014	91,550.	85,249.	1.073913
2013	101,975.	76,759.	1.328509
2012	100,150.	72,599.	1.379496
2011	78,025.	73,168.	1.066381

2 Total of line 1, column (d)

2 6.334698

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 1.266940

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 68,143.

5 Multiply line 4 by line 3

5 86,333.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,034.

7 Add lines 5 and 6

7 87,367.

8 Enter qualifying distributions from Part XII, line 4

8 137,285.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 1,600.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 1,600.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

566.

11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ►

566. Refunded ►

11

0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

Yes No

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

Yes No

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

Yes No

2 X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

Yes No

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Yes No

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

Yes No

4b X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

Yes No

5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Yes No

6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

Yes No

7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

Yes No

8a X

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

Yes No

8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

Yes No

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

10 X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X
14 The books are in care of ► <u>Howard Ruskin</u> Located at ► <u>409 S. Atlantic, Lantana, FL</u> Telephone no. ► <u>847-480-1990</u> ZIP+4 ► <u>33462</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Howard Ruskin 420 Brierhill Road Deerfield, IL 60015	President 0.00	0.	0.	0.
Raina Ruskin 420 Brierhill Road Deerfield, IL 60015	Vice President-Secretary 0.00	0.	0.	0.
Julie Schultz 933 Pinecrest S.E. E Grand Rapids, MI 49506	0.00	0.	0.	0.
Paula Gorelik 2903 Twin Oaks Highland Park, IL 60035	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
' NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	N/A
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	69,181.
b Average of monthly cash balances	1b	
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	69,181.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	69,181.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,038.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	68,143.
6 Minimum investment return Enter 5% of line 5	6	3,407.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,407.
2a Tax on investment income for 2016 from Part VI, line 5	2a	1,034.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,034.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,373.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	2,373.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,373.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137,285.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,285.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,034.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	136,251.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,373.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	76,340.			
b From 2012	98,136.			
c From 2013	99,795.			
d From 2014	89,162.			
e From 2015	116,211.			
f Total of lines 3a through e	479,644.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 137,285.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				2,373.
e Remaining amount distributed out of corpus	134,912.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	614,556.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b	0.			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed	0.			
d Subtract line 6c from line 6b. Taxable amount - see instructions	0.			
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	76,340.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	538,216.			
10 Analysis of line 9:				
a Excess from 2012	98,136.			
b Excess from 2013	99,795.			
c Excess from 2014	89,162.			
d Excess from 2015	116,211.			
e Excess from 2016	134,912.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
See Schedule Attached				137,285.
Total			► 3a	137,285.
<i>b Approved for future payment</i>				
None				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			0.	103,063.
13 Total. Add line 12, columns (b), (d), and (e)				13 103,447.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	Investment Income

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	8/8/17	 1126 Grandad
	Date		Title
			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Anton Hendler		07/24/17		P01077823
	Firm's name ► Lipschultz, Levin & Gray, L.L.C.			Firm's EIN ► 36-2260623	
Firm's address ► 425 Huehl Road Bldg. 7 Northbrook, IL 60062			Phone no. 847-272-5300		

Form 990-PF

Dividends and Interest from Securities

Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
J P Morgan	103,063.	0.	103,063.	103,063.	
To Part I, line 4	103,063.	0.	103,063.	103,063.	

Form 990-PF

Taxes

Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax	714.	0.		0.
To Form 990-PF, Pg 1, ln 18	714.	0.		0.

Form 990-PF

Other Expenses

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Filing fee	15.	0.		0.
To Form 990-PF, Pg 1, ln 23	15.	0.		0.

Form 990-PF

Corporate Stock

Statement 4

Description	Book Value	Fair Market Value
Equity	59,196.	59,196.
Total to Form 990-PF, Part II, line 10b	59,196.	59,196.

Form 990-PF

Corporate Bonds

Statement 5

Description	Book Value	Fair Market Value
Goldman Sachs	200,212.	200,212.
NRG ENERGY INC	104,750.	104,750.
JPM EM MKTS DEBT FD-SEL	107,456.	107,456.
PIMCO FDS PAC INVT MGMT SER	87,913.	87,913.
JPM FLOAT RATE INCOME FD-SEL	136,957.	136,957.
Total to Form 990-PF, Part II, line 10c	637,288.	637,288.

Form 990-PF

Other Investments

Statement 6

Description	Valuation Method	Book Value	Fair Market Value
REAL ESTATE	COST	159,631.	159,631.
CROSSAMERICA	COST	423,116.	423,116.
ENERGY TRANSFER PARTNERS	COST	153,983.	153,983.
Total to Form 990-PF, Part II, line 13		736,730.	736,730.

Form 990-PF

Part XV - Line 1a
List of Foundation Managers

Statement 7

Name of Manager

Howard Ruskin
Raina Ruskin

THE HOWARD AND RAINA RUSKIN FAMILY FOUNDATION

Date	Check No.	Recipient Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
COMMUNITY ORGANIZATIONS AND CIVIC AFFAIRS					
01/30/16	1411	Jewish Federation of Palm Beach County Ben Gurion Way 30 South Wells Street Chicago, IL 60606	Public Charity	Community Organizations and Civic Affairs	1,500.00
02/21/16	1415	Jewish Federation of Metro Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	Public Charity	Community Organizations and Civic Affairs	1,500.00
2/22/16	1417	Ravinia Festival 418 Sheridan Road Highland Park, IL 60035	Public Charity	Community Organizations and Civic Affairs	4,000.00
04/20/16	1418	American Jewish Joint Distribution Committee 711 Third Avenue New York, NY 10017	Public Charity	Community Organizations and Civic Affairs	1,000.00
05/03/16	1419	Jewish Federation of Metro Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	Public Charity	Community Organizations and Civic Affairs	12,500.00
07/11/16	1423	Lambs Farm 14245 W Rockland Road Libertyville, IL 60048	Public Charity	Community Organizations and Civic Affairs	500.00
09/06/16	1431	Jewish Federation of Metro Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	Public Charity	Community Organizations and Civic Affairs	36,000.00
09/30/16	1438	U S Holocaust Memorial Museum 100 Raoul Wallenberg Place, SW Washington, DC 20024	Public Charity	Community Organizations and Civic Affairs	1,000.00
TOTAL COMMUNITY ORGANIZATIONS AND CIVIC AFFAIRS					<u>\$58,000.00</u>

EDUCATION

01/04/16 1407	Depaul University 1 E Jackson Blvd Chicago, IL 60604	Public Charity	Education	1,000 00
01/25/16 1409	Illinois Wesleyan University 1312 Park Street Bloomington, IL 61701	Public Charity	Education	2,000.00
06/13/16 1422	Roosevelt High School Scholarship Foundation 3436 West Wilson Avenue Chicago, IL 60625	Public Charity	Education	10,000 00
07/20/16 1424	Briarwood Country Club Scholarship 355 Deerfield Road Deerfield, IL 60015	Public Charity	Education	1,275.00
08/15/16 1426	Loyola University Lewis Towers - Suite 1500 820 North Michigan Avenue Chicago, IL 60611	Public Charity	Education	2,500 00
08/15/16 1427	North Park University 3225 W Foster Avenue Chicago, IL 60625	Public Charity	Education	2,500.00
08/15/16 1428	Columbia College 6 South Michigan Avenue Chicago, IL 60605	Public Charity	Education	2,500 00
08/15/16 1429	Northeastern Illinois University 5500 St Louis Avenue Chicago, IL 60625	Public Charity	Education	2,500.00
8/15/16 1430	Illinois State University 400 W Locust Street Normal, IL 61761	Public Charity	Education	2,500.00
09/06/16 1434	Northeastern Illinois University 5500 St. Louis Avenue Chicago, IL 60625	Public Charity	Education	2,500.00
09/12/16 1435	Northeastern Illinois University 5500 St Louis Avenue Chicago, IL 60625	Public Charity	Education	2,500.00
09/30/16 1437	Depaul University 1 E Jackson Blvd Chicago, IL 60604	Public Charity	Education	1,000 00
12/14/16 1443	University of Chicago 5801 South Ellis Avenue Chicago, IL 60637	Public Charity	Education	2,500 00

TOTAL EDUCATION\$35,275.00

HEALTH AND HUMAN SERVICES

1/4/16	1406	BBOY Great Midwest 216 West Jackson Blvd, 7th Floor Chicago, IL 60606	Public Charity	Health and Human Services	500.00
1/25/16	1408	Play for Pink 175 East 74th Street, #17-B New York, NY 10021	Public Charity	Health and Human Services	650.00
2/10/16	1413	American Friends of Magen David Adom 330 PGA Blvd, Suite 970 Palm Beach Gardens, FL 33410	Public Charity	Health and Human Services	1,300.00
02/17/16	1414	Shriners Hospitals for Children 2900 Rocky Point Drive Tampa, FL 33607	Public Charity	Health and Human Services	1,000.00
02/22/16	1416	Zacharias Center 4279 Old Grand Ave Gurnee, IL 60031	Public Charity	Health and Human Services	1,000.00
07/21/16	1425	Wounded Warrior Project 4899 Belfort Road, Suite 300 Jacksonville, FL 32256	Public Charity	Health and Human Services	500.00
09/06/16	1432	CJE Senior Life 3003 West Touhy Avenue Chicago, IL 60645	Public Charity	Health and Human Services	5,000.00
09/30/16	1436	St Jude's Children's Research Hospital 262 Danny Thomas Place Memphis, TN 38105	Public Charity	Health and Human Services	1,000.00
09/30/16	1439	Wounded Warrior Project P.O. Box 758517 Topeka, KS 66675	Public Charity	Health and Human Services	500.00
10/04/16	1440	Cancer Wellness Center 215 Revere Drive Northbrook, IL 60062	Public Charity	Health and Human Services	1,000.00
11/01/16	1442	Shriners Hospitals for Children 2900 Rocky Point Drive Tampa, FL 33607	Public Charity	Health and Human Services	1,000.00
12/12/16	1442	Hillel of Broward and Palm Beach 777 Glades Road, Bldg LY-3A Boca Raton, FL 33431	Public Charity	Health and Human Services	560.00
12/31/16	1445	Children's Oncology Services, Inc. 213 W Institute Place, Suite 306 Chicago, IL 60611	Public Charity	Health and Human Services	30,000.00

TOTAL HEALTH AND HUMAN SERVICES**\$44,010.00****TOTAL****\$137,285.00**