

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation CAROL BERNICK FAMILY FOUNDATION c/o Polished Nickel Capital Mgmt		A Employer identification number 36-4134174	
Number and street (or P O box number if mail is not delivered to street address) 155 N Wacker No 1680		Room/suite	B Telephone number (see instructions) (312) 477-7603
City or town, state or province, country, and ZIP or foreign postal code chicago, IL 60606		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,153,245		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	430	430		
	4 Dividends and interest from securities	180,567	181,054		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	141,055			
	b Gross sales price for all assets on line 6a				
		1,689,712			
	7 Capital gain net income (from Part IV, line 2)		168,448		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,731	0		
	12 Total. Add lines 1 through 11	324,783	349,932		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	7,625	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,540	2,660		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	51,598	51,408		0
	24 Total operating and administrative expenses. Add lines 13 through 23	61,763	54,068		0
	25 Contributions, gifts, grants paid	694,170			693,770
	26 Total expenses and disbursements. Add lines 24 and 25	755,933	54,068		693,770
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-431,150			
	b Net investment income (if negative, enter -0-)		295,864		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	466,021	344,278	344,278
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		3,030	3,030
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,278,245	6,407,622	6,805,937
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,744,266	6,754,930	7,153,245	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	6,744,266	6,754,930	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	6,744,266	6,754,930	
31	Total liabilities and net assets/fund balances (see instructions) .	6,744,266	6,754,930		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,744,266
2	Enter amount from Part I, line 27a	2	-431,150
3	Other increases not included in line 2 (itemize) ▶ _____	3	441,814
4	Add lines 1, 2, and 3	4	6,754,930
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,754,930

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	168,448
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	919,499	7,853,343	0 117084
2014	49,500	8,383,866	0 005904
2013	723,550	8,432,415	0 085806
2012	782,148	8,305,711	0 094170
2011	1,045,172	8,456,297	0 123597
2 Total of line 1, column (d)			2 0 426561
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 085312
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 7,175,040
5 Multiply line 4 by line 3			5 612,117
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,959
7 Add lines 5 and 6			7 615,076
8 Enter qualifying distributions from Part XII, line 4			8 693,770

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,959
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,959
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,959
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,500
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	88
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,453
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 4,453 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of TOM EBERHARDT Telephone no (312) 477-7603			

Located at **155 N WACKER DRIVE SUITE 1680 CHICAGO IL** ZIP+4 **60606**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here.		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL BERNICK 155 N WACKER STE 1680 CHICAGO, IL 60606	PRES/TREAS 0 10	0	0	0
CRAIG BERNICK 155 N WACKER STE 1680 CHICAGO, IL 60606	DIRECTOR 0 10	0	0	0
PETER BERNICK 155 N WACKER STE 1680 CHICAGO, IL 60606	DIRECTOR 0 10	0	0	0
ELIZABETH BERNICK HUBER 155 N WACKER STE 1680 CHICAGO, IL 60606	VICE PRESIDENT/SECRETARY/D 0 10	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERRILL LYNCH 1 N WACKER CHICAGO, IL 60606	INVESTMENT EXPENSES	51,408
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,808,809
b	Average of monthly cash balances.	1b	475,496
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,284,305
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,284,305
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,265
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,175,040
6	Minimum investment return. Enter 5% of line 5.	6	358,752

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	358,752
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,959
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,959
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	355,793
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	355,793
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	355,793

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	693,770
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	693,770
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,959
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	690,811

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				355,793
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	340,354			
b From 2012.	383,766			
c From 2013.	305,032			
d From 2014.	14,917			
e From 2015.	534,734			
f Total of lines 3a through e.	1,578,803			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 693,770				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				355,793
e Remaining amount distributed out of corpus	337,977			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,916,780			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	340,354			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,576,426			
10 Analysis of line 9				
a Excess from 2012.	383,766			
b Excess from 2013.	305,032			
c Excess from 2014.	14,917			
d Excess from 2015.	534,734			
e Excess from 2016.	337,977			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	694,520
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	430	
4 Dividends and interest from securities. . . .			14	180,567	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	141,055	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>Federal Refund</u>			01	2,731	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		324,783	0
13 Total. Add line 12, columns (b), (d), and (e).			13		324,783

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name John F Barsella	Preparer's Signature	Date 2017-11-14	Check if self-employed ☐	PTIN P00083925
Firm's name ▶ PLANTE & MORAN PLLC				Firm's EIN ▶ 38-1357951
Firm's address ▶ 10 S Riverside Plaza 9th Floor Chicago, IL 60606				Phone no (312) 207-1040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH - 02226	P		2016-12-31
MERRILL LYNCH - 02226	P		2016-12-31
MERRILL LYNCH - 02226	P		2016-12-31
MERRILL LYNCH - 02227	P		2016-12-31
MERRILL LYNCH - 02227	P		2016-12-31
MERRILL LYNCH - 02228	P		2016-12-31
MERRILL LYNCH - 02228	P		2016-12-31
MERRILL LYNCH - 02231	P		2016-12-31
MERRILL LYNCH - 02231	P		2016-12-31
MERRILL LYNCH - 02231	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
292			292
37,062		34,061	3,001
152,567		129,545	23,022
26			26
10,530		14,074	-3,544
2,048		1,873	175
36,552		19,280	17,272
13,599		12,529	1,070
71,126		74,458	-3,332
55			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			292
			3,001
			23,022
			26
			-3,544
			175
			17,272
			1,070
			-3,332
			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH - 02480	P		2016-12-31
MERRILL LYNCH - 02480	P		2016-12-31
MERRILL LYNCH - 02480	P		2016-12-31
MERRILL LYNCH - 02480	P		2016-12-31
MERRILL LYNCH - 02498	P		2016-12-31
MERRILL LYNCH - 02498	P		2016-12-31
MERRILL LYNCH - 02498	P		2016-12-31
MERRILL LYNCH - 02498	P		2016-12-31
MERRILL LYNCH - 02499	P		2016-12-31
MERRILL LYNCH - 02499	P		2016-12-31
MERRILL LYNCH - 02499	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,528		5,839	-311
430		430	0
50,594		56,543	-5,949
15			15
88,412		84,980	3,432
430,140		322,184	107,956
18			18
32			32
16,698		20,027	-3,329
178,290		172,878	5,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-311
			0
			-5,949
			15
			3,432
			107,956
			18
			32
			-3,329
			5,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
MERRILL LYNCH - 02500	P		2016-12-31
MERRILL LYNCH - 02500	P		2016-12-31
MERRILL LYNCH - 02500	P		2016-12-31
MERRILL LYNCH - 04203	P		2016-12-31
MERRILL LYNCH - 04203	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,929		5,216	1,713
122,178		94,500	27,678
108			108
1,523			1,523
464,960		472,847	-7,887

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,713
			27,678
			108
			1,523
			-7,887

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
100 Club Of Chicago 875 N Michigan Ave Chicago, IL 60611		PC	General Fund	25,200
Access Living 115 West Chicago Ave Chicago, IL 60654		PC	General Fund	5,000
AIDSLifeCycle 1625 N Schrader Blvd Los Angeles, CA 90028		PC	General Fund	250
ALS TDI 300 Technology Sq Suite 400 Cambridge, MA 02139		PC	General Fund	5,000
Alyssa R Pagano Memorial Foundation 7301 Harrison St Forest Park, IL 60130		PC	General Fund	2,000
Total 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alzheimer's Association 225 N Michigan Ave Suite 1700 Chicago, IL 60601		PC	General Fund	1,000
American Cancer Society 250 Williams Street NW Atlanta, GA 30303		PC	General Fund	1,400
American Fighter Aces Assoc 9404 E Marginal Way S Seattle, WA 98108		PC	General Fund	500
BCCA Scholarship Fund 8700 Bay Colony Drive Naples, FL 34108		PC	General Fund	1,000
Bear Necessities 55 W Wacker Dr Suite 1100 Chicago, IL 60601		PC	General Fund	1,500
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Belvidere High School Music Boosters 1500 East Ave Belvidere, IL 61008		PC	General Fund	1,500
BelvidereBoone County Food Pantry 1500 East Ave Belvidere, IL 61008		PC	General Fund	1,500
Benedictine Sisters Of Chicago 7430 N Ridge Blvd Chicago, IL 60645		PC	General Fund	2,000
Benet Academy 2200 Maple Ave Lisle, IL 60532		PC	General Fund	1,000
Big Shoulders Fund 212 W Van Buren St Suite 900 Chicago, IL 60607		PC	General Fund	8,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Club Of Chicago 550 W Van Buren St Suite 350 Chicago, IL 60607		PC	General Fund	78,000
Brother Rice High School 20 N Wacker Dr Chicago, IL 60606		PC	General Fund	29,000
C200 Foundation 980 N Michigan Ave Suite 1575 Chicago, IL 60611		PC	General Fund	11,000
CAAEL 611 Thomas Forest Park, IL 60130		PC	General Fund	10,000
California Youth Services 23282 Mill Creek Dr Suite 130 Laguna Hills, CA 92653		PC	General Fund	2,500
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Catholic Charities 721 N LaSalle St Chicago, IL 60654		PC	General Fund	5,000
Center Stage 400 E Illinois Rd Lake Forest, IL 60045		PC	General Fund	5,000
Chicago Foundation For Women 140 S Dearborn St Suite 400 Chicago, IL 60603		PC	General Fund	5,000
Children's Miracle Network Hospitals 205 West 700 South Salt Lake City, UT 84101		PC	General Fund	300
City Year Chicago 287 Columbus Avenue Boston, MA 60603		PC	General Fund	5,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Collier County Dollar For Scholars Foundation 1110 Pine Ridge Rd Suite 200 Naples, FL 34108		PC	General Fund	1,500
Common Ground Relief Inc 1800 Deslonde St New Orleans, LA 70117		PC	General Fund	300
Cradles To Crayons 155 N Beacon St Boston, MA 02135		PC	General Fund	15,000
Don't Be a Monster 3400 E 52nd Ave Denver, CO 80216		PC	General Fund	1,000
EMG Fund 3060 N Shore Dr Wayzata, MN 55391		PC	General Fund	1,000
Total 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Epilepsy Foundation 9301 Professional Place East Suite 200 Landover, MD 20785		PC	General Fund	500
Fair Haven Children's Home 3132 N Fair Haven Loop Strafford, MO 65757		PC	General Fund	1,000
Fellow Mortals Inc W4632 Palmer Rd Lake Geneva, WI 53147		PC	General Fund	500
First Floor Theater 2237 W Rice St Chicago, IL 60622		PC	General Fund	250
Forward Chicago 2220 W Winnemac Ave Chicago, IL 60625		PC	General Fund	1,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends Of Prentice 251 E Huron St Galter PAV 3-200 Chicago, IL 60611		PC	General Fund	20,000
Galactosemia Foundation PO Box 1512 Deerfield Beach, FL 33443		PC	General Fund	2,500
Geneva Lake Association Inc PO Box 412 Lake Geneva, WI 53147		PC	General Fund	250
Geneva Lake Conservancy 398 Mill St Fontana, WI 53125		PC	General Fund	5,000
Geneva Lake Water Safety Committee Inc PO Box 548 Williams Bay, WI 53191		PC	General Fund	5,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
George Williams College Of Aurora University 350 Constance Blvd Williams Bay, WI 531910210		PC	General Fund	9,120
Gigi's Playhouse Gainesville 3345 SW 24th St Gainesville, FL 32608		PC	General Fund	1,000
Gilda's Club Chicago 537 N Wells St Chicago, IL 60654		PC	General Fund	500
Greater Chicago Food Depository 4100 W Ann Lurie Pl Chicago, IL 60632		PC	General Fund	10,000
Hadassah Chicago - North Shore Chapter 60 Revere Drive Suite 800 Northbrook, IL 60062		PC	General Fund	2,500
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Illinois Congress Of Parents Teachers 808 S 2nd St Springfield, IL 62704		PC	General Fund	1,000
Imerman Angels 205 W Randolph St 19th Floor Chicago, IL 60606		PC	General Fund	600
Juvenile Diabetes Research Foundation 26 Broadway 14th Floor New York, NY 10004		PC	General Fund	1,000
Kemper Museum 4420 Warwick Boulevard Kansas City, MO 64111		PC	General Fund	1,000
Lambs Farm PO Box 520 Libertyville, IL 60048		PC	General Fund	5,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Legal Momentum 16 East 34th St 6th Fl New York, NY 10016		PC	General Fund	5,000
Lemont Baseball & Softball Club PO Box 261 Lemont, IL 60439		PC	General Fund	500
Lemont SD 113A Parent Teacher Organization 16100 W 127th St Lemont, IL 60439		PC	General Fund	350
Les Turner ALS Foundation 5550 W Touhy Avenue Suite 302 Skokie, IL 60077		PC	General Fund	500
Lewy Body Dementia Assoc 912 Killian Hill Rd SW Lilburn, GA 30047		PC	General Fund	500
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Linn Presbyterian Church W 3335 Willow Rd Lake Geneva, WI 53147		PC	General Fund	1,000
Loras College Dance Marathon 1450 Alta Vista 348 Dubuque, IA 520041078		PC	General Fund	250
Memorial Sloan Kettering Cancer Center 1275 York Avenue New York, NY 10065		PC	General Fund	1,000
Mercy Home For Boys & Girls 1140 Jackson Boulevard Chicago, IL 60607		PC	General Fund	500
Merit School Of Music 38 S Peoria St Chicago, IL 60607		PC	General Fund	5,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Metropolitan Planning Council 140 S Dearborn Suite 1400 Chicago, IL 60603		PC	General Fund	20,000
Milestone Inc 4060 McFarland Rd Loves Park, IL 61111		PC	General Fund	500
Mission Of Our Lady Of Mercy 1140 W Jackson Blvd Chicago, IL 60607		PC	General Fund	1,000
Mundelein High School Band Boosters 1350 W Hawley St Mundelein, IL 60060		PC	General Fund	1,000
National Parkinson Foundation 200 SE 1st Street Suite 800 Miami, FL 33131		PC	General Fund	1,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Parks Conservation Association 777 6th Street NW Suite 700 Washington, DC 20001		PC	General Fund	500
Neumann Family Services 5547 North Ravenswood Chicago, IL 60640		PC	General Fund	300
Noble Network Of Charter Schools 1 North State Stree 7-Lower Chicago, IL 60602		PC	General Fund	500
Northern Illinois University 1425 W Lincoln Highway DeKalb, IL 60115		PC	General Fund	500
Northwestern Memorial Foundation 251 East Huron Street Suite 3-200 Chicago, IL 606112908		PC	General Fund	5,500
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Northwestern Memorial Hospital 251 East Huron Street Suite 3-200 Chicago, IL 606112908		PC	General Fund	5,000
Northwestern University 251 East Huron Street Suite 3-200 Chicago, IL 606112908		PC	General Fund	5,000
Oak Park Temple 1235 Noth Harlem Ave Oak Park, IL 60302		PC	General Fund	1,000
Off The Street Club 25 N Karlov Ave Chicago, IL 60624		PC	General Fund	10,000
Old St Patrick's Church 700 W Adams Chicago, IL 60661		PC	General Fund	2,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Opportunity Knocks 8020 Madison River Forest, IL 60305		PC	General Fund	10,000
Parkway Partners 1137 Baronne St New Orleans, LA 70113		PC	General Fund	2,500
Paws 1933 N Macey Chicago, IL 60614		PC	General Fund	2,000
Pediatric Oncology Treasure Chest Foundation 15430 70th Court Orland Park, IL 604625105		PC	General Fund	500
Permanently Disabled Jockey Fund PO Box 803 Elmhurst, IL 60126		PC	General Fund	1,000
Total 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Reach Rescue Inc 1126 W Maple Ave Mundelein, IL 60060		PC	General Fund	1,000
River Grove Lions Club 300 W 22nd St Oak Brook, IL 60523		PC	General Fund	750
Rock Central 529 W Main St Lake Geneva, WI 53147		PC	General Fund	5,000
Rockford Rescue Mission PO Box 1958 Rockford, IL 61110		PC	General Fund	1,000
Rush University Medical Center 1700 West Van Buren St Room 250 Chicago, IL 60612		PC	General Fund	5,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Safe Families 4300 W Irving Park Rd Chicago, IL 60641		PC	General Fund	2,000
Sarah's Inn 309 Harrison Oak Park, IL 60304		PC	General Fund	5,000
SD 113A Educational Foundation PO 483 Lemont, IL 60439		PC	General Fund	500
Sing To Live Community Chorus 3028 Lexington Lane Glenview, IL 60026		PC	General Fund	500
Spectrum Progressive School Of Rockford 2909 N Main St Rockford, IL 61103		PC	General Fund	1,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Alphonsus Catholic Church 1429 W Wellington Ave Chicago, IL 60657		PC	General Fund	1,000
St Cyprian School 2601 Clinton St River Grove, IL 60171		PC	General Fund	2,500
St Cyril 608 Sobieski St Lemont, IL 60439		PC	General Fund	500
St Francis High School 2130 W Roosevelt Rd Wheaton, IL 60187		PC	General Fund	1,500
St Jude Children's Research Hospital 501 St Jude Place Memphis, TN 38105		PC	General Fund	250
Total 				694,520
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Mary Of Providence 4200 North Austin Ave Chicago, IL 60634		PC	General Fund	2,000
Teach For America 25 Broadway 12th Floor New York, NY 10004		PC	General Fund	5,000
Teaching Tolerance 9603 Woods Drive Skokie, IL 60077		PC	General Fund	41,850
The Carter Center 453 Freedom Parkway Atlanta, GA 30307		PC	General Fund	1,500
The Chicago Network 737 North Michigan Ave No 1900 Chicago, IL 60611		PC	General Fund	10,000
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Civic Federation 205 West Wacker Dr Suite 1400 Chicago, IL 60606		PC	General Fund	5,000
The First Tee Of Greater Chicago 2901 W Lake Ave A Glenview, IL 60026		PC	General Fund	5,000
The Golden Apple Foundation 1211 West 22nd St Suite 620 North Oak Brook, IL 60523		PC	General Fund	5,000
The Leukemia And Lymphoma Society 3 International Drive Suite 200 Rye Brook, NY 10573		PC	General Fund	500
The Pink Agenda 60 East 56th St 8th Fl New York, NY 10022		PC	General Fund	250
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Rehabilitation Institute Of Chicago 345 E Superior St Chicago, IL 60611		PC	General Fund	1,000
The University Of Chicago 5235 S Harper Courth 4th Fl Chicago, IL 60615		PC	General Fund	1,000
The Wingman Foundation 603 W 115th St Suite 243 New York, NY 10025		PC	General Fund	2,000
To Teach Who Christ Is 835 North Rush St Chicago, IL 606112030		PC	General Fund	1,500
Town Of Linn Police Department W3728 Franklin Walsh St Zenda, WI 53195		PC	General Fund	2,500
Total ► 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trinity High School 2600 SE 42nd St Ocala, FL 34471		PC	General Fund	5,000
Tulane University 1555 Poydres St Suite 1000 New Orleans, LA 70112		PC	General Fund	125,000
USO Japan 2111 Wilson Blvd Suite 1200 Arlington, VA 22201		PC	General Fund	500
Vanderbilt University 2201 West End Nashville, TN 37235		PC	General Fund	50,000
WINGSSweet Home Chicago PO 95615 Palatine, IL 60095		PC	General Fund	15,000
Total 				694,520
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wittenburg Village 1200 E Luther Dr Crown Point, IN 46307		PC	General Fund	500
Young Life North Shore PO Box 520 Colorado Springs, CO 80901		PC	General Fund	3,500
Youthage Culinary 781 S Midlothian Rd Unit 112 Mundelein, IL 60060		PC	General Fund	1,000
Z Center 4275 Old Grand Avenue Gurnee, IL 60031		PC	General Fund	2,500
Zeta Tau Alpha Foundation 3450 Founders Rd Indianapolis, IN 46268		PC	General Fund	350
Total ▶ 3a				694,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST SUBURBAN COMMUNITY PANTRY 6809 Hobson Valley Dr Suite 118 Woodridge, IL 60517		pc	GENERAL FUND	1,000
Total 				694,520
3a				

TY 2016 Investments Corporate Stock Schedule

Name: CAROL BERNICK FAMILY FOUNDATION
c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH	6,407,622	6,805,937

TY 2016 Other Expenses Schedule

Name: CAROL BERNICK FAMILY FOUNDATION
c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECRETARY OF STATE LICENSE	10	0		0
investment expenses	51,588	51,408		0

TY 2016 Other Income Schedule

Name: CAROL BERNICK FAMILY FOUNDATION

c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Federal Refund	2,731		2,731

TY 2016 Other Increases Schedule**Name:** CAROL BERNICK FAMILY FOUNDATION

c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Description	Amount
PY BOOK ADJUSTMENT ONLY	441,814

TY 2016 Other Professional Fees Schedule

Name: CAROL BERNICK FAMILY FOUNDATION
c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
professional fees	7,625	0		0

TY 2016 Taxes Schedule

Name: CAROL BERNICK FAMILY FOUNDATION
c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,525	2,660		0
State Taxes	15	0		0