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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation HANNAH & FRANK GROSSMAN CHARITABLE TRUST C/O STEVE GILSON % STEVE GILSON		A Employer identification number 36-4120111	
Number and street (or P.O. box number if mail is not delivered to street address) 1313 WEST 175TH STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code HOMEWOOD, IL 60430		B Telephone number (see instructions) (312) 386-9600	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input checked="" type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,232,760	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,915	22,915		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	24,116			
	b Gross sales price for all assets on line 6a 258,350				
	7 Capital gain net income (from Part IV, line 2)		24,116		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	47,031	47,031		
	13 Compensation of officers, directors, trustees, etc	12,000	6,000		6,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,191	4,595	0	4,596
	c Other professional fees (attach schedule)	12,447	12,447		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	350	350		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	33,988	23,392	0	10,596
	25 Contributions, gifts, grants paid	61,000			61,000
	26 Total expenses and disbursements. Add lines 24 and 25	94,988	23,392	0	71,596
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-47,957			
	b Net investment income (if negative, enter -0-)		23,639		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .	10,641	5,868	5,868		
	2	Savings and temporary cash investments . . . . .					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	350				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .	529,597	484,310	927,753		
	c	Investments—corporate bonds (attach schedule) . . . . .	177,288	173,519	177,323		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	104,345	110,307	121,816		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	822,221	774,004	1,232,760			
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule) . . . . .					
	22	Other liabilities (describe ▶ _____)	100	100			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	100	100			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	27	Capital stock, trust principal, or current funds . . . . .	822,121	773,904			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	822,121	773,904				
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	822,221	774,004				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	822,121
2	Enter amount from Part I, line 27a . . . . .	2	-47,957
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	774,164
5	Decreases not included in line 2 (itemize) ▶ _____	5	260
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	773,904

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> PUBLICLY TRADED SECURITIES	P		
<b>b</b> PUBLICLY TRADED SECURITIES	P		
<b>c</b> PUBLICLY TRADED SECURITIES	P		
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 102,975		103,214	-239
<b>b</b> 13,400		11,549	1,851
<b>c</b> 141,975		119,471	22,504
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) F M V as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (j) over col (k), if any	
<b>a</b>			-239
<b>b</b>			1,851
<b>c</b>			22,504
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	24,116
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	66,922	1,296,077	0 051634
2014	60,000	1,276,524	0 047003
2013	60,000	1,240,672	0 048361
2012	60,500	1,166,733	0 051854
2011	61,000	1,214,254	0 050237

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 249089
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 049818
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	1,193,963
<b>5</b> Multiply line 4 by line 3	<b>5</b>	59,481
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	236
<b>7</b> Add lines 5 and 6	<b>7</b>	59,717
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	71,596

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	236
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	236
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	236
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	202
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	300
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	502
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	266
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ 266 <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IL</u>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>STEVE GILSON</u> Telephone no ► <u>(708) 799-6800</u>			

Located at ► 1313 WEST 175TH STREET HOMEWOOD IL ZIP+4 ► 60430

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).		<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> <li><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> </ul> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>5b</b>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>6b</b>		<b>No</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes" to 6b, file Form 8870			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEVEN S GILSON 1313 W 175TH STREET HOMEWOOD, IL 60430	TRUSTEE 0	0	0	0
SUE FRANKENSTEIN 398 SUNSET LANE GLENCOE, IL 60022	TRUSTEE 3 0	12,000	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
<b>Total</b> number of other employees paid over \$50,000. <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,208,253
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	3,892
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	1,212,145
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	1,212,145
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	18,182
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,193,963
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	59,698

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	59,698
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	236
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	236
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	59,462
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	59,462
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	59,462

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	71,596
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	71,596
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	236
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	71,360

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				59,462
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			60,177	
<b>b</b> Total for prior years 2014, 2013, 2012				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>71,596</u>				
<b>a</b> Applied to 2015, but not more than line 2a			60,177	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				11,419
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				48,043
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed STEVE GILSON 1313 WEST 175TH STREET HOMEWOOD, IL 60430 (708) 799-6800	
<b>b</b> The form in which applications should be submitted and information and materials they should include LETTER	
<b>c</b> Any submission deadlines N/A	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	61,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . .			14	22,916	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	24,115	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .				47,031	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		47,031

(See worksheet in line 13 instructions to verify calculations )

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  THOMAS LEWANDOWSKI	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P00729456
Firm's name ▶ FRIEDMAN & HUEY ASSOC LLP				Firm's EIN ▶
Firm's address ▶ 1313 WEST 175TH STREET HOMewood, IL 60430				Phone no (708) 799-6800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SHALVA PO BOX 46375 CHICAGO, IL 60093	NONE	PC	HELP ABUSED WOMEN	7,500
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON RD SUITE 200 BETHESDA, MD 20814	NONE	PC	TO SUPPORT THE SEARCH FOR A CURE TO CYSTIC FIBROSIS	3,000
WORKING ON WELLNESS FDN INC SEE BELOW MOKENA, IL 60448	NONE	PC	PROGRAM SUPPORT	5,000
ANIXTER CENTER 2001 N CLYBOURN AVE SUITE 300 CHICAGO, IL 606144036	NONE	PC	BENEFIT ADULTS WITH COGNITIVE DEVELOPMENTAL DISABILITIES	18,000
NORTH SHORE SENIOR CENTER 161 NORTHFIELD ROAD NORTHFIELD, IL 60093	NONE	PC	TO AID SENIORS IN A PREMIER SENIOR CENTER PROMOTING PHYSICAL AND MENTAL HEALTH	15,000
PEGASUS THERAPEUTIC RIDING PO BOX 13508 PALM DESERT, CA 92255	NONE	PC	TO AID IN THE CONSTRUCTION OF THE SHADE STRUCTURE AND OR GENERAL OPERATIONS	12,500
<b>Total . . . . .</b> <b>3a</b>				61,000

**TY 2016 Accounting Fees Schedule****Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST

C/O STEVE GILSON

**EIN:** 36-4120111

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GILSON, LABUS & SILVERMAN FOR	9,191	4,595		4,596



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## **TY 2016 Depreciation Schedule**

**Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST

C/O STEVE GILSON

**EIN:** 36-4120111

**TY 2016 Investments Corporate Bonds Schedule****Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST

C/O STEVE GILSON

**EIN:** 36-4120111

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE STATEMENT	173,519	175,263
ACCRUED INTEREST		2,060

**TY 2016 Investments Corporate Stock Schedule****Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST

C/O STEVE GILSON

**EIN:** 36-4120111

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE STATEMENT	484,310	927,753

**TY 2016 Investments - Other Schedule****Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST

C/O STEVE GILSON

**EIN:** 36-4120111

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE INDEX FUND	AT COST	45,472	45,586
OAKMARK INTERNATIONAL FUND	AT COST	16,000	17,395
MEDTRONIC PLC IRELAND	AT COST	29,113	27,210
ACCENTURE PLC	AT COST	19,722	31,625

**TY 2016 Other Decreases Schedule****Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST

C/O STEVE GILSON

**EIN:** 36-4120111

Description	Amount
TIMING DIFFERANCES	260

**TY 2016 Other Liabilities Schedule****Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST

C/O STEVE GILSON

**EIN:** 36-4120111

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO GLS	100	100

**TY 2016 Other Professional Fees Schedule**

**Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST  
C/O STEVE GILSON

**EIN:** 36-4120111

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVEST MGMT - US TRUST	845	845		
INVEST MGMT - FRONT BARNETT	11,602	11,602		

**TY 2016 Taxes Schedule**

**Name:** HANNAH & FRANK GROSSMAN CHARITABLE TRUST  
C/O STEVE GILSON

**EIN:** 36-4120111

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	350	350		



Trade Date

Portfolio Detail

Account: 72-01-101-2767200 CUST H & F GROSSMAN H FI-6220

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(tl)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
<b>Cash Equivalents</b>									
5,867 630	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	99Z188576	\$5,867 63	\$0 24	\$5,867 63 1 000		\$0 00	\$8.74	0 14%
0 000	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	99Z188576	0 00	0 06	0 00		0 00	0 00	0 00
	<b>Total Cash Equivalents</b>		<b>\$5,867 63</b>	<b>\$0 30</b>	<b>\$5,867 63</b>		<b>\$0 00</b>	<b>\$8 74</b>	<b>0.14%</b>
<b>Cash/Currency Other</b>									
5,462 550	INCOME CASH		\$5,462 55 1 000	\$0 00	\$5,462 55 1 000		\$0 00	\$0 00	0 00%
5,462 550	PRINCIPAL CASH		-5,462 55 1 000	0 00	-5,462 55 1 000		0 00	0 00	0 00
	<b>Total Cash/Currency Other</b>		<b>\$0 00</b>	<b>\$0 00</b>	<b>\$0 00</b>		<b>\$0 00</b>	<b>\$0 00</b>	<b>0.00%</b>
	<b>Total Cash/Currency</b>		<b>\$5,867 63</b>	<b>\$0 30</b>	<b>\$5,867 63</b>		<b>\$0 00</b>	<b>\$8.74</b>	<b>0 14%</b>
<b>U.S. Large Cap</b>									
50 000	ALPHABET INC CLC COM Ticker: GOOG	02079K107 IFT	\$38,591 00 771 820	\$0 00	\$11,402 55 228 051		\$27,188 45	\$0 00	0 00%
40 000	ALPHABET INC CLA COM Ticker: GOOGL	02079K305 IFT	31,698 00 792 450	0 00	9,176 35 229 409		22,521 65	0 00	0 00
325 000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	24,076 00 74 080	0 00	11,156 37 34 327		12,919 63	416 00	1 72

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Account: 72-01-101-2767200 CUST H & F GROSSMAN III 11-6-220

Dec 01 2016 through Dec 31, 2016

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap (cont)									
705 000	APPLE INC Ticker AAPL	037833100 IFT	81,653.10 115.820	0.00	12,767.55 18.110	12,767.55 18.110	68,885.55	1,607.40	1.96
1,050,000	BANK AMER CORP Ticker BAC	060505104 FIN	23,205.00 22.100	0.00	12,423.05 11.831	12,423.05 11.831	10,781.95	315.00	1.35
235 000	CATERPILLAR INC Ticker CAT	149123101 IND	21,793.90 92.740	0.00	19,919.33 84.763	19,919.33 84.763	1,874.57	723.80	3.32
240 000	CHEVRON CORP Ticker CVX	166764100 ENR	28,248.00 117.700	0.00	12,784.49 53.269	12,784.49 53.269	15,463.51	1,036.80	3.67
225,000	CITIGROUP INC NEWCOM Ticker C	172967424 FIN	13,371.75 59.430	0.00	10,029.50 44.576	10,029.50 44.576	3,342.25	144.00	1.07
190 000	FEDEX CORP Ticker FDX	31428X105 IND	35,378.00 186.200	76.00	19,386.01 102.032	19,386.01 102.032	15,991.99	304.00	0.85
850 000	J.P.MORGAN CHASE & CO Ticker JPM	46625H100 FIN	73,346.50 86.290	0.00	29,134.94 34.276	29,134.94 34.276	44,211.56	1,632.00	2.22
400 000	LOWES COS INC Ticker LOW	548661107 CND	28,448.00 71.120	0.00	11,605.88 29.015	11,605.88 29.015	16,842.12	560.00	1.96
450 000	ORACLE CORP Ticker ORCL	66389X105 IFT	17,302.50 38.450	0.00	12,970.80 28.824	12,970.80 28.824	4,331.70	270.00	1.56
325 000	PEPSICO INC Ticker PEP	713448108 CNS	34,004.75 104.630	244.56	14,751.10 45.388	14,751.10 45.388	19,253.65	978.25	2.87
180 000	PRAXAIR INC Ticker PX	74005P104 MAT	21,094.20 117.190	0.00	12,517.72 69.543	12,517.72 69.543	8,576.48	540.00	2.56
210,000	SCHLUMBERGER LTD CURACAO Ticker SLB	806857108 ENR	17,629.50 83.950	105.00	16,509.87 78.618	16,509.87 78.618	1,119.63	420.00	2.38
235 000	SELECT SECTOR SPDR TR ENERGY SHS BEN INT Ticker XLE	81369Y506 ENR	17,700.20 75.320	0.00	12,579.08 53.528	12,579.08 53.528	5,121.12	399.90	2.25
675 000	SELECT SECTOR SPDR TR FINANCIAL SHS BEN INT Ticker XLF	81369Y605 FIN	15,693.75 23.250	0.00	14,747.47 21.848	14,747.47 21.848	946.28	314.03	2.00

Trade Date

Portfolio Detail

Account: 72-01-101-2767200 (UNIT H & F GROSSMAN II F1-6220)

Period: 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap (cont)									
375 000	THERMO FISHER SCIENTIFIC CORP Ticker TMO	883556102 HEA	52,912.50 141.100	56.25	14,872.95 39.661		38,039.55	225.00	0.42
365 000	UNION PAC CORP Ticker UNP	907818108 IND	37,843.20 103.680	0.00	11,328.64 31.037		26,514.56	883.30	2.33
310 000	UNITED TECHNOLOGIES CORP Ticker UTX	913017109 IND	33,982.20 109.620	0.00	11,852.26 38.233		22,129.94	818.40	2.40
495 000	WALGREENS BOOTS ALLIANCE INC Ticker WBA	931427108 CNS	40,966.20 82.760	0.00	16,067.55 32.460		24,898.65	742.50	1.81
Total U.S. Large Cap			\$588,938.25	\$481.81	\$297,983.46		\$390,954.79	\$12,330.38	1.79%
U.S. Mid Cap									
90 000	AFFILIATED MANAGERS GROUP Ticker AMG	008252108 FIN	\$13,077.00 145.300	\$0.00	\$7,280.10 80.890		\$5,796.90	\$0.00	0.00%
800 000	CINEMARK HLDGS INC Ticker CNK	17243V102 CND	30,688.00 38.360	0.00	15,618.04 19.523		15,069.96	864.00	2.81
400 000	HELMERICH & PAYNE INC Ticker HP	423452101 ENR	30,960.00 77.400	0.00	19,168.96 47.922		11,791.04	1,120.00	3.61
225 000	INTERNATIONAL FLAVORS&FRAGRANC Ticker IFF	459506101 MAT	26,511.75 117.830	144.00	14,616.90 64.964		11,894.85	576.00	2.17
375 000	ISHARES US OILEQUIP & SVCS ETF Ticker IEZ	464288844 ENR	17,043.75 45.450	0.00	13,445.89 35.856		3,597.86	154.85	0.90
500 000	JACOBS ENGR GROUP INC DEL Ticker JEC	469814107 IND	28,500.00 57.000	0.00	21,722.10 43.444		6,777.90	0.00	0.00
125 000	TIFFANY & CO NEW Ticker TIF	886547108 CND	9,678.75 77.430	56.25	11,513.92 92.111		-1,835.17	225.00	2.32
Total U.S. Mid Cap			\$156,459.25	\$200.25	\$103,365.91		\$53,093.34	\$2,939.85	1.87%

Trade Date

Account: 72-01-101-2767200 CUST H & F GROSSMAN III 11-6-2016

Portfolio Detail

December, 2016 through Dec 31, 2016

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
International Developed										
270 000	ACCENTURE PLC CL A COM IRELAND Ticker ACN	61151C101 IFT		\$31,625.10 117.130	\$0.00	\$19,721.96 73.044		\$11,903.14	\$653.40	2.06%
850 000	ISHARES CORE MSCI EAFE ETF Ticker IEFA	46432F842 OEF		45,585.50 53.630	0.00	45,471.52 53.496		113.98	1,351.05	2.96
382 000	METRONIC PLC IRELAND Ticker MDT	G5960L103 HEA		27,209.86 71.230	164.25	29,112.46 76.211		-1,902.60	657.04	2.41
766 284	OAKMARK INTERNATIONAL FUND CL I Ticker OAKIX	41383Z202 OEF		17,394.65 22.700	0.00	16,000.00 20.880		1,394.65	257.78	1.48
Total International Developed				\$121,815.11	\$164.26	\$110,305.94		\$11,509.17	\$2,919.27	2.39%
Emerging Markets										
295 000	CHECK POINT SOFTWARE TECH LTD ORD ISRAEL Ticker CHKP	M2246S104 IFT		\$24,915.70 84.460	\$0.00	\$25,157.03 85.278		-\$241.33	\$0.00	0.00%
325 000	ISHARES CHINA LARGE-CAP ETF Ticker FXI	464287184 OEF		11,280.75 34.710	0.00	13,415.94 41.280		-2,135.19	303.39	2.68
675 000	ISHARES CORE MSCI EMERGING MKTS ETF Ticker IEMG	46434G103 OEF		28,653.75 42.450	0.00	28,078.99 41.599		574.76	652.33	2.27
500 000	ISHARES MSCI EMERGING MARKETS ETF Ticker EEM	464287234 OEF		17,505.00 35.010	0.00	16,309.45 32.619		1,195.55	331.10	1.89
Total Emerging Markets				\$82,355.20	\$0.00	\$82,961.41		-\$606.21	\$1,286.82	1.56%
Total Equities				\$1,049,567.81	\$846.32	\$594,616.72		\$454,951.09	\$19,476.32	1.85%

Trade Date

Account: 72-01-101-2707200 CUST H & I GROSSMAN H FI-6,220

Portfolio Detail

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Investment Grade Taxable									
25,000 000	2017 RYDER SYS INC SR UNSEC MTN CALL 2/01/17 @100 DTD 02/28/12 2.500%; DUE 03/01/17 Moody's BAA1 S&P BBB+	78355HJS9	\$25,026.25 100.105	\$208.33	\$25,095.46 100.382		-\$69.21	\$625.00	2.49% 1.85
50,000 000	BANK AMER CORP UNSEC SR NT DTD 03/22/12 3.875% DUE 03/22/17 Moody's BAA1 S&P BBB+	06051GE08	50,283.00 100.566	532.81	50,559.80 101.120		-276.80	1,937.50	3.85 1.33
25,000 000	AMERICAN EXPRESS CR CORP SR UNSEC MTN DTD 03/26/12 2.375% DUE 03/24/17 Moody's A2 S&P A-	0258M0DD8	25,062.75 100.251	159.98	25,150.45 100.602		-87.70	593.75	2.36 1.10
50,000 000	MARSH & MCLENNAN COS INC UNSEC SR NT CALL 03/01/17 @100 DTD 03/12/12 2.300%; DUE 04/01/17 Moody's BAA1 S&P A-	571748AS1	49,984.00 99.968	287.50	50,199.41 100.399		-215.41	1,150.00	2.30 1.64
25,000 000	EXPRESS SCRIPTS HLDG CO SR UNSEC NT DTD 06/05/14 1.250% DUE 06/02/17 Moody's BAA2 S&P BBB+	30219GAJ7	24,907.00 99.628	25.17	24,978.75 99.915		-71.75	312.50	1.25 2.14
Total Investment Grade Taxable									
			\$175,263.00	\$1,213.79	\$175,983.87		-\$720.87	\$4,618.75	2.63%
Total Fixed Income									
			\$175,263.00	\$1,213.79	\$175,983.87		-\$720.87	\$4,618.75	2.63%
Total Portfolio									
			\$1,230,698.44	\$2,060.41	\$776,468.22		\$454,230.22	\$24,103.81	1.95%
Accrued Income									
			\$2,060.41						
Total									
			\$1,232,758.85						