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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
THE BERNER CHARITABLE AND SCHOLARSHIP FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
P.O. BOX 06560

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60606-6560

A Employer identification number
36-3923844

B Telephone number
(312) 782-5885

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 6,532,230. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	23.	23.		STATEMENT 1
4 Dividends and interest from securities	183,861.	183,856.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	53,538.			
b Gross sales price for all assets on line 6a	2,448,289.			
7 Capital gain, net income (from Part IV, line 2)		53,538.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	85.	85.		STATEMENT 3
12 Total Add lines 1 through 11	237,507.	237,502.		
13 Compensation of officers, directors, trustees, etc	127,200.	101,760.		25,440.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	22.	18.		4.
b Accounting fees STMT 5	13,919.	11,135.		2,784.
c Other professional fees				
17 Interest				
18 Taxes STMT 6	4,447.	3,560.		887.
19 Depreciation and depletion				
20 Occupancy	15,964.	12,772.		3,192.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	21,488.	21,032.		456.
24 Total operating and administrative expenses Add lines 13 through 23	183,040.	150,277.		32,763.
25 Contributions, gifts, grants paid	796,786.			796,786.
26 Total expenses and disbursements Add lines 24 and 25	979,826.	150,277.		829,549.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<742,319.>			
b Net investment income (if negative, enter -0-)		87,225.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	117,875.	260,145.	260,145.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	5,942,252.	5,054,164.	5,810,074.
	c Investments - corporate bonds STMT 10	459,788.	370,384.	365,763.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 5,880.				
Less accumulated depreciation STMT 11 ▶ 5,880.				
15 Other assets (describe ▶ STATEMENT 12)	3,345.	96,248.	96,248.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,523,260.	5,780,941.	6,532,230.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	6,523,260.	5,780,941.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	6,523,260.	5,780,941.		
31 Total liabilities and net assets/fund balances	6,523,260.	5,780,941.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,523,260.
2 Enter amount from Part I, line 27a	2	<742,319.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,780,941.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,780,941.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a KOVITZ SECURITIES - SEE ATTACHED	P		
b KOVITZ SECURITIES - SEE ATTACHED	P		
c RAYMOND JAMES - SEE ATTACHED	P		
d RAYMOND JAMES - SEE ATTACHED	P		
e CAPITAL GAINS DISTRIBUTIONS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,949.		38,653.	7,296.
b 509,413.		458,371.	51,042.
c 484,527.		478,733.	5,794.
d 1,406,098.		1,418,994.	<12,896.>
e 2,302.			2,302.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			7,296.
b			51,042.
c			5,794.
d			<12,896.>
e			2,302.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	53,538.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	734,552.	7,255,315.	.101243
2014	847,901.	8,443,534.	.100420
2013	662,024.	8,322,541.	.079546
2012	574,804.	7,915,606.	.072617
2011	469,421.	8,068,395.	.058180

2 Total of line 1, column (d)	2	.412006
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.082401
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,289,341.
5 Multiply line 4 by line 3	5	518,248.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	872.
7 Add lines 5 and 6	7	519,120.
8 Enter qualifying distributions from Part XII, line 4	8	829,549.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	872.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	872.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	872.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,345.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,345.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,473.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► RUBEN R. VERNOF Telephone no. ► 312-782-5885 Located at ► P.O. BOX 06560, CHICAGO, IL ZIP+4 ► 60606-6560		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b **X**

6b **X**

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUBEN R. VERNOF	TRUSTEE			
P.O. BOX 06560				
CHICAGO, IL 60606-6560	10.00	97,200.	0.	0.
LINDA M. NEYLON	TRUSTEE			
P.O. BOX 06560				
CHICAGO, IL 60606-6560	2.00	30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ **0**

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0

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,076,911.
b	Average of monthly cash balances	1b	308,207.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,385,118.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,385,118.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,777.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,289,341.
6	Minimum investment return Enter 5% of line 5	6	314,467.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	314,467.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	872.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	872.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	313,595.
4	Recoveries of amounts treated as qualifying distributions	4	249,482.
5	Add lines 3 and 4	5	563,077.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	563,077.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	829,549.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	829,549.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	872.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	828,677.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				563,077.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013	42,192.			
d From 2014	178,151.			
e From 2015	121,604.			
f Total of lines 3a through e	341,947.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	829,549.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				563,077.
e Remaining amount distributed out of corpus	266,472.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	608,419.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	608,419.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013	42,192.			
c Excess from 2014	178,151.			
d Excess from 2015	121,604.			
e Excess from 2016	266,472.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	

(4) Gross investment income

2016.03030 THE BERNER CHARITABLE AND S BE965001

**THE BERNER CHARITABLE AND SCHOLARSHIP
FOUNDATION**

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ADAMS, AMY COLUMBUS STATE UNIVERSITY COLUMBUS, GA 31907	NONE	N/A	SCHOLARSHIP AWARD	6,503.
ADAMSON, CARLY KENNESAW STATE UNIVERSITY KENNESAW, GA 30144	NONE	N/A	SCHOLARSHIP AWARD	10,000.
ALFANO, TARA UNIVERSITY OF ARIZONA TUSCON, AZ 85721	NONE	N/A	SCHOLARSHIP AWARD	5,000.
ALFORD, YASMIN DEPAUL UNIVERSITY CHICAGO, IL 60604	NONE	N/A	SCHOLARSHIP AWARD	5,000.
ALLEN, LINDSAY LA GRANGE COLLEGE LAGRANGE, GA 30240	NONE	N/A	SCHOLARSHIP AWARD	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				1,046,268.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Form **990-PF** (2016)

**THE BERNER CHARITABLE AND SCHOLARSHIP
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALS FOUNDATION, INC. (LES TURNER AMYOTROPHIC LATERAL SCLEROSIS FDTN.) 5550 W. TOUHY SKOKIE, IL 60077	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,000.
AMERICAN CANCER SOCIETY 225 N. MICHIGAN AVE, SUITE 1200 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	CANCER RESEARCH, PREVENTION AND EDUCATION	5,000.
AMERICAN HEART ASSOCIATION 208 S. LASALLE ST., SUITE 1500 CHICAGO, IL 60604	NONE	PUBLIC CHARITY	RESEARCH OF HEART DISEASE AND ITS PREVENTION	5,000.
AMERICAN INSTITUTE FOR RESEARCH & HUMAN DEVELOPMENT 2791 WEATHERSTONE CIRCLE CONYERS, GA 30094	NONE	PUBLIC CHARITY	EDUCATIONAL OUTREACH AND AFTERSCHOOL ORGANIZATION FOR CHILDREN	1,000.
AMERICAN RED CROSS OF CHICAGO 2200 W. HARRISON ST. CHICAGO, IL 60612	NONE	PUBLIC CHARITY	PROVIDE IMMEDIATE BASIC NEEDS TO VICTIMS OF DISASTER	1,000.
AMERICAN SOCIETY FOR TECHNION 55 E 59TH STREET NEW YORK, NY 10022	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
BARNES, ELIZABETH UNIVERSITY OF WEST GEORGIA CARROLLTON, GA 30118	NONE	N/A	SCHOLARSHIP AWARD	5,000.
BAUMGARTNER, NICHOLAS AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
BIFFEN, SARAH PACIFIC COLLEGE OF ORIENTAL MEDICINE NEW YORK, NY 10010	NONE	N/A	SCHOLARSHIP AWARD	10,000.
BUCKNER, OLIVIA MERCER UNIVERSITY MACON, GA 31207	NONE	N/A	SCHOLARSHIP AWARD	5,000.
Total from continuation sheets				1,014,765.

**THE BERNER CHARITABLE AND SCHOLARSHIP
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CANNADY, NOELE AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
CHESTER, DAVID KENNESAW STATE UNIVERSITY KENNESAW, GA 30144	NONE	N/A	SCHOLARSHIP AWARD	5,000.
CHICAGO LIGHTHOUSE FOR THE BLIND 1850 W. ROOSEVELT ROAD CHICAGO, IL 60608-9927	NONE	PUBLIC CHARITY	SERVICES TO BLIND AND VISUALLY IMPAIRED	20,000.
CHILDREN'S ONCOLOGY SERVICES INC. 213 W. INSTITUTE PLACE CHICAGO, IL 60610	NONE	PUBLIC CHARITY	CANCER RESEARCH, PREVENTION AND EDUCATION	1,000.
CLARK, KASEY UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	15,000.
COCHRAN, CHELSEA LA GRANGE COLLEGE LAGRANGE, GA 30240	NONE	N/A	SCHOLARSHIP AWARD	10,000.
DUHART, BRITTANY UNIVERSITY OF TEXAS AUSTIN, TX 78712	NONE	N/A	SCHOLARSHIP AWARD	10,000.
DUNNAHOO, NATALIE GEORGIA TECH ATLANTA, GA 30332	NONE	N/A	SCHOLARSHIP AWARD	10,000.
EPILEPSY FOUNDATION 8301 PROFESSIONAL PLACE LANDOVER, MD 20785	NONE	PUBLIC CHARITY	AWARENESS, EDUCATION AND RESEARCH FOR EPILEPSY	1,000.
GALSTER, ANNA UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	10,000.
Total from continuation sheets				

**THE BERNER CHARITABLE AND SCHOLARSHIP
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GALSTER, MALONE GEORGIA INSTITUTE OF TECHNOLOGY ATLANTA, GA 30332	NONE	N/A	SCHOLARSHIP AWARD	5,000.
GEORGIA STATE UNIVERSITY FOUNDATION P.O. BOX 3963 ATLANTA, GA 30302	NONE	PRIVATE FOUNDATION	SCHOLARSHIP FUND	81,804.
GIBBS, HOLLEY UNIVERSITY OF ALABAMA TUSCALOOSA, AL 35487	NONE	N/A	SCHOLARSHIP AWARD	10,000.
GLENWOOD ACADEMY 500 W. 187TH STREET GLENWOOD, IL 60425	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
GLYNN, MARTIN BRADLEY UNIVERSITY PEORIA, IL 61625	NONE	N/A	SCHOLARSHIP AWARD	5,000.
GRIFFIN, ALEX UNIVERSITY OF WISCONSIN MILWAUKEE MILWAUKEE, WI 53211	NONE	N/A	SCHOLARSHIP AWARD	10,000.
GUIDING EYES OF THE BLIND 611 GRANITE SPRINGS RD YORKTOWN HEIGHTS, NY 10598	NONE	PUBLIC CHARITY	PROVIDES TRAINED SEEING-EYE DOGS FOR THE VISUALLY IMPAIRED	1,000.
GURIAN, EMILY COLLEGE OF WILLIAM AND MARY WILLIAMSBURG, VA 23187	NONE	N/A	SCHOLARSHIP AWARD	15,000.
HALL, ZACHARY GEORGIA COLLEGE MILLEDGEVILLE, GA 31061	NONE	N/A	SCHOLARSHIP AWARD	10,000.
HAMLETT, THOMAS VALDOSTA UNIVERSITY VALDOSTA, GA 31698	NONE	N/A	SCHOLARSHIP AWARD	5,805.
Total from continuation sheets				

**THE BERNER CHARITABLE AND SCHOLARSHIP
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAUSMAN, LYDIA GEORGIA REGENTS UNIVERSITY AUGUSTA, GA 30912	NONE	N/A	SCHOLARSHIP AWARD	10,000.
HEARD, CHRISTOPER GEORGIA REGENTS UNIVERSITY AUGUSTA, GA 30912	NONE	N/A	SCHOLARSHIP AWARD	10,000.
HEARD, MATTHEW YOUNG HARRIS COLLEGE YOUNG HARRIS, GA 30582	NONE	N/A	SCHOLARSHIP AWARD	11,667.
HIXON, SHELBY AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	5,000.
HUNT, KIMBERLY LAGRANGE COLLEGE LAGRANGE, GA 30240	NONE	N/A	SCHOLARSHIP AWARD	5,000.
KEENE, COLLIN WESTERN MICHIGAN UNIVERISTY KALAMAZOO, MI 49008	NONE	N/A	SCHOLARSHIP AWARD	15,000.
KEFFER, BLAIR AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
KELLY, BLAKE LONE STAR MONTGOMERY CONROE, TX 77384	NONE	N/A	SCHOLARSHIP AWARD	10,656.
KERNES, JONATHAN UCLA LOS ANGELES, CA 60095	NONE	N/A	SCHOLARSHIP AWARD	3,333.
KING, COURTNEY KENNESAW STATE UNIVERSITY KENNESAW, GA 30144	NONE	N/A	SCHOLARSHIP AWARD	10,000.
Total from continuation sheets				

**THE BERNER CHARITABLE AND SCHOLARSHIP
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KING, KATHERINE AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
LAMPING, CORY INDIANA UNIVERSITY INDIANAPOLIS, IN 46206	NONE	N/A	SCHOLARSHIP AWARD	5,000.
LEE, NATHAN UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	5,000.
LOHMAN, KATELYN UNIVERSITY OF ALABAMA TUSCALOOSA, AL 35487	NONE	N/A	SCHOLARSHIP AWARD	5,000.
LOHMAN, TYLER AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	15,000.
MACULAR DEGENERATION RESEARCH 22512 GATEWAY CENTER DRIVE CLARKSBURG, MD 20871	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,000.
MARIUTTO, JUDE UNIVERSITY OF WISCONSIN MILWAUKEE MILWAUKEE, WI 53201	NONE	N/A	SCHOLARSHIP AWARD	10,000.
MASTRUD, MONICA UNIVERSITY OF ARIZONA TUSCON, AZ 85721	NONE	N/A	SCHOLARSHIP AWARD	10,000.
MAYO FOUNDATION - DEPARTMENT OF DEVELOPMENT 200 FIRST STREET S.W. ROCHESTER, MN 55905	NONE	PRIVATE FOUNDATION	MEDICAL RESEARCH	1,000.
MCCLURE, TREVOR UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	10,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCGAUGHEY, SHALYN UNIVERSITY OF NORTH GEORGIA DAHLONEGA, GA 30597	NONE	N/A	SCHOLARSHIP AWARD	10,000.
MCGINN JR., PATRICK KENNESAW STATE UNIVERSITY KENNESAW, GA 30144	NONE	N/A	SCHOLARSHIP AWARD	10,000.
MCGINN, JONATHAN KENNESAW STATE COLLEGE KENNESAW, GA 30144	NONE	N/A	SCHOLARSHIP AWARD	10,000.
MEDINA, COURTNEY CROWN COLLEGE ST. BONIFACIUS, MN 55375	NONE	N/A	SCHOLARSHIP AWARD	15,000.
MEDINA, NICOLE OLIVET NAZARENE UNIVERSITY BOURBONNAIS, IL 60914	NONE	N/A	SCHOLARSHIP AWARD	15,000.
MILBY, QUINN AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
MOMIN, ALIRAZA UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	5,000.
MOMIN, ARBOR MERCER UNIVERSITY MACON, GA 31207	NONE	N/A	SCHOLARSHIP AWARD	15,000.
MOORE, ALLISON UNIVERSITY OF ALABAMA TUSCALOOSA, AL 35487	NONE	N/A	SCHOLARSHIP AWARD	15,000.
NASH, JESSALYN COLUMBUS STATE UNIVERSITY COLUMBUS, GA 31907	NONE	N/A	SCHOLARSHIP AWARD	5,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NASH, JORDAN E. COLUMBUS STATE UNIVERSITY COLUMBUS, GA 31907	NONE	N/A	SCHOLARSHIP AWARD	10,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 525 W. MONROE ST. CHICAGO, IL 60661	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,000.
ORGAN TRANSPLANT SUPPORT P.O. BOX 471 NAPERVILLE, IL 60566	NONE	PUBLIC CHARITY	PROVIDES SUPPORT, COUNSELING, EDUCATION AND INFORMATIONAL PROGRAMS AND MATERIALS ON TRANSPLANTATION FOR	1,000.
PARKINSON'S DISEASE FOUNDATION 1359 BROADWAY, #1509 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,000.
PATTERSON, JOHN ST. JOSEPH'S COLLEGE RENSSELAER, IN 47978	NONE	N/A	SCHOLARSHIP AWARD	10,000.
PERDUE, JOSEPH T. UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	5,000.
PEREZ, ALEX C. UNIVERSITY OF WEST GEORGIA CARROLLTON, GA 30118	NONE	N/A	SCHOLARSHIP AWARD	5,000.
PETS FOR THE ELDERLY FOUNDATION 530 E. HUNT HWY STE 103 PMB472 SAN TAN VALLEY, AZ 85143	NONE	PUBLIC CHARITY	HELPING TO UNITE UNWANTED PETS WITH LONELY SENIOR CITIZENS	1,000.
PHILOGENE, CALEB BRADLEY UNIVERSITY PEORIA, IL 61625	NONE	N/A	SCHOLARSHIP AWARD	10,000.
PICINICH, MATTHEW BALL STATE UNIVERSITY MUNCIE, IN 47306	NONE	N/A	SCHOLARSHIP AWARD	5,000.
Total from continuation sheets				

**THE BERNER CHARITABLE AND SCHOLARSHIP
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PORTER, JAMES UNIVERSITY OF WEST GEORGIA CARROLLTON, GA 30118	NONE	N/A	SCHOLARSHIP AWARD	15,000.
PORTER, MARINA NORTHWESTERN UNIVERSITY EVANSTON, IL 60208	NONE	N/A	SCHOLARSHIP AWARD	10,000.
QUERIN, JESSICA AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	5,000.
REACH FOR EXCELLENCE 3790 ASHFORD DUNWOODY ROAD ATLANTA, GA 30319	NONE	PUBLIC CHARITY	EDUCATIONAL ASSISTANCE	1,000.
REEDER, CATHERINE AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
RESPIRATORY HEALTH ASSOCIATION 1440 W. WASHINGTON BLVD. CHICAGO, IL 60607	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,000.
RODGERS, KATHERINE AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
SEARS, KATIE L. GEORGIA COLLEGE AND STATE UNIVERSITY MILLEDGEVILLE, GA 31061	NONE	N/A	SCHOLARSHIP AWARD	10,000.
SEARS, LAURA G. GEORGIA COLLEGE AND STATE UNIVERSITY MILLEDGEVILLE, GA 31061	NONE	N/A	SCHOLARSHIP AWARD	10,000.
SEXTON, CATHERINE AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHECK, SABRINA UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	N/A	SCHOLARSHIP AWARD	10,000.
SHUTT, LEANNE AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	5,000.
SKLENA, JAKE INDIANA UNIVERSITY BLOOMINGTON, IN 47408	NONE	N/A	SCHOLARSHIP AWARD	10,000.
SLUDDER, JACOB UNIVERSITY OF ALABAMA TUSCALOOSA, AL 35487	NONE	N/A	SCHOLARSHIP AWARD	5,000.
SOLOMON SCHECHTER DAY SCHOOL 3210 DUNDEE ROAD NORTHBROOK, IL 60062	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
SPECIAL OLYMPICS ILLINOIS P.O. BOX 129 NORMAL, IL 61761	NONE	PUBLIC CHARITY	ATHLETICS FOR DISABLED	1,000.
ST. JUDE'S CHILDRENS RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	1,000.
STUMPF, ALAINA AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
TAYLOR, JOEY COLUMBUS STATE UNIVERSITY COLUMBUS, GA 31907	NONE	N/A	SCHOLARSHIP AWARD	5,000.
THE THRESHOLDS 4101 N. RAVENSWOOD AVENUE SUITE 1 CHICAGO, IL 60613	NONE	PUBLIC CHARITY	MENTAL HEALTH SERVICES	1,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE WILMER EYE INSTITUTE JOHNS HOPKINS UNIVERSITY 600 NORTH WOLFE STREET BALTIMORE, MD 21287	NONE	PUBLIC CHARITY	EDUCATION	1,000.
TYSON, DANIEL UNIVERSITY OF MISSISSIPPI OXFORD, MS 38677	NONE	N/A	SCHOLARSHIP AWARD	5,000.
WALKER, MADALYNN UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	10,000.
WARNER, SAMANTHA AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
WEINSTEIN, JAMI INDIANA UNIVERSITY INDIANAPOLIS, IN 46206	NONE	N/A	SCHOLARSHIP AWARD	10,000.
WESTIN, NICHOLAS M. UNIVERSITY OF ILLINOIS CHAMPAIGN, IL 61820	NONE	N/A	SCHOLARSHIP AWARD	10,000.
WHITE, DYLAN JACOB UNIVERISTY OF TENNESSEE KNOXVILLE, TN 37996	NONE	N/A	SCHOLARSHIP AWARD	15,000.
WOLFE, ASHLEY LAGRANGE COLLEGE LAGRANGE, GA 30240	NONE	N/A	SCHOLARSHIP AWARD	5,000.
WOOD, MADELIN E. WELLESLEY COLLEGE WELLESLEY, MA 02481	NONE	N/A	SCHOLARSHIP AWARD	10,000.
WRIGHT, AMBER UNIVERSITY OF ALABAMA TUSCALOOSA, AL 35487	NONE	N/A	SCHOLARSHIP AWARD	5,000.
Total from continuation sheets				

**THE BERNER CHARITABLE AND SCHOLARSHIP
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BARNETT-FARMER, VANESSA AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	5,000.
CAIN, KATHERINE GEORGIA SOUTHERN UNIVERSITY STATESBORO, GA 30458	NONE	N/A	SCHOLARSHIP AWARD	5,000.
DAVIDSON, BLAKELEE AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	5,000.
DISCH, TAYLOUR AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
DUVANT, BRITTANY UNIVERSITY OF TEXAS-AUSTIN AUSTIN, TX 78712	NONE	N/A	SCHOLARSHIP AWARD	5,000.
EIDBO, ALYSSA AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	10,000.
ELLIOT, BAYLOR MERCER UNIVERSITY MACON, GA 31207	NONE	N/A	SCHOLARSHIP AWARD	5,000.
FLYNN, KATELYN AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	5,000.
FOLEY, ERIN EASTERN ILLINOIS UNIVERSITY CHARLESTON, IL 61920	NONE	N/A	SCHOLARSHIP AWARD	10,000.
GRAY, ZACHIA AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	5,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOSEY, ERIN UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	10,000.
KERNES, JENNIFER TOURO UNIVERSITY NEVADA HENDERSON, NV 89014	NONE	N/A	SCHOLARSHIP AWARD	5,000.
KING, CHELSEA LAGRANGE COLLEGE LAGRANGE, GA 30240	NONE	N/A	SCHOLARSHIP AWARD	5,000.
MARTIN, JACKSON UNIVERSITY OF WEST GEORGIA CARROLLTON, GA 30118	NONE	N/A	SCHOLARSHIP AWARD	10,000.
MCCAIN, JONATHON KENNESAW STATE COLLEGE KENNESAW, GA 30144	NONE	N/A	SCHOLARSHIP AWARD	5,000.
MOORE, JORDAN TEXAS A&M UNIVERSITY COLLEGE STATION, TX 77843	NONE	N/A	SCHOLARSHIP AWARD	5,000.
PETTY, KYLE RUSH UNIVERSITY CHICAGO, IL 60612	NONE	N/A	SCHOLARSHIP AWARD	5,000.
PORTER, ABIGAIL GEORGIA SOUTHERN UNIVERSITY STATESBORO, GA 30458	NONE	N/A	SCHOLARSHIP AWARD	10,000.
SHEFFIELD, MICHELLE UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	10,000.
STEWART, ANNA UNIVERSITY OF WEST GEORGIA CARROLLTON, GA 30118	NONE	N/A	SCHOLARSHIP AWARD	15,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STEWART, MAY UNIVERSITY OF WEST GEORGIA CARROLLTON, GA 30118	NONE	N/A	SCHOLARSHIP AWARD	10,000.
STRICKLAND, NATHAN UNIVERSITY OF WEST GEORGIA CARROLLTON, GA 30118	NONE	N/A	SCHOLARSHIP AWARD	15,000.
THOMAS, NATHAN UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	5,000.
VOSS, TAYLOR AUBURN UNIVERSITY AUBURN, AL 36849	NONE	N/A	SCHOLARSHIP AWARD	5,000.
WAZNIK, RYAN UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	10,000.
WINKLES, KATIE UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE	N/A	SCHOLARSHIP AWARD	10,000.
MIKVA CHALLENGE 332 S MICHIGAN AVE #400 CHICAGO, IL 60604	NONE	PUBLIC CHARITY	YOUTH CIVIC GROUP	500.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ORGAN TRANSPLANT SUPPORT

PROVIDES SUPPORT, COUNSELING, EDUCATION AND INFORMATIONAL PROGRAMS AND
MATERIALS ON TRANSPLANTATION FOR TRANSPLANT RECIPIENTS, CANDIDATES,
THEIR FAMILIES, HEALTH CARE PROFESSIONALS, AND TRANSPLANT CENTERS

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHASE BANK	10.	10.	
US BANK	13.	13.	
TOTAL TO PART I, LINE 3	23.	23.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE K-1 DIVIDENDS AND INTEREST	66.	0.	66.	66.	
DIVIDENDS AND INTEREST - KOVITZ SECURITIES	39,793.	0.	39,793.	39,788.	
DIVIDENDS AND INTEREST - RAYMOND JAMES	142,657.	0.	142,657.	142,657.	
DIVIDENDS AND INTEREST - WAYNE HUMMER	1,345.	0.	1,345.	1,345.	
TO PART I, LINE 4	183,861.	0.	183,861.	183,856.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE K-1 INCOME	85.	85.	
TOTAL TO FORM 990-PF, PART I, LINE 11	85.	85.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	22.	18.		4.
TO FM 990-PF, PG 1, LN 16A	22.	18.		4.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
VERNOF, SCHWARTZ & CO., C.P.A.'S	13,919.	11,135.		2,784.
TO FORM 990-PF, PG 1, LN 16B	13,919.	11,135.		2,784.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,560.	3,560.		0.
EXCISE TAXES	872.	0.		872.
IL EXCISE TAX	15.	0.		15.
TO FORM 990-PF, PG 1, LN 18	4,447.	3,560.		887.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	750.	600.		150.	
BANK CHARGES	610.	488.		122.	
INVESTMENT EXPENSE	19,208.	19,208.		0.	
POSTAGE	170.	136.		34.	
DUES AND SUBSCRIPTIONS	750.	600.		150.	
TO FORM 990-PF, PG 1, LN 23	21,488.	21,032.		456.	

FOOTNOTES	STATEMENT	8
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1. THE SCHOLARSHIP SELECTION COMMITTEE CONSISTS OF RUBEN R. VERNOF, CO-TRUSTEE, JEFFREY TODD, ANGELO DE VIVO, BARNEY BERLIN, DAVID KLEINERMAN, MARTHA ANN TODD AND LINDA NEYLON, CO-TRUSTEE. A MAJORITY OF THE COMMITTEE SHALL ELECT THE PERSON OR PERSONS TO WHOM THE SCHOLARSHIPS ARE AWARDED.

2. ONLY RESIDENTS OF THE UNITED STATES OF AMERICA ARE ELIGIBLE TO BE RECIPIENTS OF THESE SCHOLARSHIPS. ELIGIBLE STUDENTS ARE THOSE WHO ARE PLANNING TO ATTEND OR ARE ATTENDING ANY ACCREDITED UNITED STATES COLLEGE OR UNIVERSITY GRANTING ANY OF THE FOLLOWING DEGREES: BACHELORS, MASTERS, DOCTOR OF PHILOSOPHY, DOCTOR OF MEDICINE, DOCTOR OF DENTISTRY, DOCTOR OF LAWS, DOCTOR OF VETERINARY MEDICINE OR OTHER COMMONLY ACCEPTED ACCREDITED ADVANCED DEGREES.

3. PERSONS OF BOTH SEXES AND ALL AGES, RACES AND RELIGIONS SHALL BE ELIGIBLE TO RECEIVE THESE SCHOLARSHIPS. SELECTION SHALL BE BASED ON SCHOLASTIC ACHIEVEMENT OR THE POTENTIAL TO MAKE SCHOLASTIC ACHIEVEMENTS, FINANCIAL NEED AND DEMONSTRATED QUALITY OF LEADERSHIP.

4. THE NUMBER OF POTENTIAL RECIPIENTS WILL DEPEND ON THE AMOUNT OF AVAILABLE FUNDS, AND IT IS ANTICIPATED TO BE AT LEAST FOUR (4) PER YEAR.

5. APPLICANTS MUST GRADUATE FROM HIGH SCHOOL WITH A "C" AVERAGE OR BETTER IF THE SCHOLARSHIP IS FOR AN UNDERGRADUATE DEGREE. IF THE STUDENT IS SEEKING A GRADUATE DEGREE, HE OR SHE MUST HAVE GRADUATED COLLEGE WITH A "C" OR BETTER AVERAGE. APPLICANTS MUST ENROLL AS FULL-TIME STUDENTS AND CARRY A FULL-TIME COURSE LOAD.

6. THE AVAILABILITY OF THE GRANT WILL BE PUBLICIZED THROUGH THE FINANCIAL AID OFFICES OF THE RESPECTIVE

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
KOVITZ SECURITIES - SEE STATEMENT ATTACHED	1,118,330.	1,447,772.	
RAYMOND JAMES - SEE STATEMENT ATTACHED	3,797,574.	4,209,609.	
WAYNE HUMMER ACCOUNT - SEE STATEMENT ATTACHED	138,260.	152,693.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,054,164.	5,810,074.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
KOVITZ SECURITIES - SEE STATEMENT ATTACHED	370,384.	365,763.	
RAYMOND JAMES - SEE STATEMENT ATTACHED	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	370,384.	365,763.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
MINOLTA PHOTOCOPIER	3,668.	3,668.	0.
FIREPROOF FILE CABINET	2,212.	2,212.	0.
TOTAL TO FM 990-PF, PART II, LN 14	5,880.	5,880.	0.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL ESTIMATED TAX DEPOSIT	3,345.	2,473.	2,473.
DIVIDENDS RECEIVABLE	0.	858.	858.
IN-TRANSIT SECURITIES TRANSACTIONS	0.	92,917.	92,917.
TO FORM 990-PF, PART II, LINE 15	3,345.	96,248.	96,248.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	MINOLTA PHOTOCOPIER	12/15/05	200DB	5.00	MD17		3,668.				3,668.	3,668.		0.	3,668.
2	FIREPROOF FILE CABINET	08/17/11	200DB	5.00	HY17		2,212.			2,212.				0.	
	* TOTAL 990-PF PG 1 DEPR						5,880.			2,212.	3,668.	3,668.		0.	3,668.

THE BERNER CHARITABLE AND SCHOLARSHIP FOUNDATION
SCHEDULE OF SECURITY SALES AND GAIN OR (LOSS)
FOR THE YEAR ENDING DECEMBER 31, 2015

36-3923844

<u>Quantity</u>	<u>Security</u>	<u>Purchase/ Donated</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Sale Proceeds</u>	<u>Cost</u>	<u>Gain or (Loss)</u>
Through Kovitz Securities Account:							
-5	Call 100 American Airlines - (Covered Short Sale)		12/13/2016	6/12/2015	\$ 2,251	\$ 662	\$ 1,589
425	Jacobs Engr Group		6/5/2015	5/13/2016	\$ 21,075	\$ 18,558	\$ 2,517
40	Jacobs Engr Group		7/23/2015	6/2/2016	\$ 2,017	\$ 1,826	\$ 391
35	Precision Castparts Corp		6/29/2015	1/12/2016	\$ 8,105	\$ 7,062	\$ 1,043
360	Vaneck Vectors		10/21/2016	12/14/2016	\$ 12,501	\$ 10,745	\$ 1,756
Total Kovitz Securities Short-Term					\$ 45,949	\$ 38,653	\$ 7,296
130	Accenture PLC Ireland Class SHS		10/24/2013	4/7/2016	\$ 14,945	\$ 9,580	\$ 5,365
120	Accenture PLC Ireland Class SHS			6/7/2016	\$ 14,204	\$ 8,843	\$ 5,361
345	American Intl Group Inc		10/24/2013	1/21/2016	\$ 19,187	\$ 17,890	\$ 1,297
335	Baker Hughes Inc		12/16/2014	4/13/2016	\$ 14,455	\$ 18,741	\$ (4,286)
300	Bank of Amer Corp		5/20/2014	11/15/2016	\$ 5,246	\$ 4,428	\$ 818
900	Bank of Amer Corp		1/16/2015	11/15/2016	\$ 15,737	\$ 13,764	\$ 1,973
230	Bank of New York Mellon Corp		10/24/2013	1/27/2016	\$ 8,022	\$ 7,257	\$ 765
275	Bank of New York Mellon Corp			8/9/2016	\$ 10,712	\$ 8,676	\$ 2,036
345	Bed Bath and Beyond		1/9/2014	6/14/2016	\$ 15,159	\$ 23,968	\$ (8,809)
20	Bed Bath and Beyond			8/9/2016	\$ 863	\$ 1,389	\$ (526)
65	Bed Bath and Beyond		2/12/2014	8/9/2016	\$ 2,805	\$ 4,185	\$ (1,380)
105	Bed Bath and Beyond			8/17/2016	\$ 4,833	\$ 6,760	\$ (1,927)
65	Bed Bath and Beyond		6/10/2014	8/17/2016	\$ 2,992	\$ 4,004	\$ (1,012)
150	Bed Bath and Beyond		7/7/2014	8/17/2016	\$ 6,904	\$ 8,885	\$ (1,981)
110	Boeing Co		1/31/2014	5/18/2016	\$ 14,662	\$ 13,955	\$ 707
500	Coca Cola		10/24/2013	4/19/2016	\$ 22,980	\$ 19,586	\$ 3,394
195	Coca Cola		2/10/2014	4/19/2016	\$ 8,962	\$ 7,533	\$ 1,429
1,135	Corning Inc		10/24/2013	1/21/2016	\$ 19,064	\$ 19,443	\$ (379)
440	Corning Inc			1/27/2016	\$ 7,469	\$ 7,537	\$ (68)
15,000	CVS Health Corp , 6 600%, 03/15/19		1/2/2014	7/27/2016	\$ 17,055	\$ 17,979	\$ (924)
150	Exxon Mobil Corp		8/17/2001	11/18/2016	\$ 12,983	\$ 6,284	\$ 6,699
550	Exxon Mobil Corp			12/12/2016	\$ 48,177	\$ 23,040	\$ 25,137
345	FMC Technologies		12/16/2014	10/21/2016	\$ 10,699	\$ 15,116	\$ (4,417)
80	FMC Technologies			6/2/2016	\$ 4,034	\$ 3,493	\$ 541
200	FMC Technologies			7/22/2016	\$ 10,585	\$ 8,130	\$ 2,455
255	FMC Technologies			11/9/2016	\$ 13,771	\$ 10,366	\$ 3,405
555	Kohls Corp		10/24/2013	12/23/2016	\$ 29,860	\$ 30,500	\$ (640)
220	Kohls Corp		1/24/2014	12/23/2016	\$ 11,836	\$ 11,104	\$ 732
125	Kohls Corp		10/9/2015	12/23/2016	\$ 6,725	\$ 5,798	\$ 927
30	Precision Castparts Corp			1/14/2016	\$ 6,942	\$ 6,053	\$ 889
105	Precision Castparts Corp			1/21/2016	\$ 24,325	\$ 21,187	\$ 3,138
300	Qualcomm Inc		12/6/2002	10/4/2016	\$ 19,957	\$ 6,121	\$ 13,836
450	Quanta SVCS Inc		12/8/2014	11/15/2016	\$ 13,853	\$ 13,085	\$ 768
420	Quanta SVCS Inc		4/24/2015	11/15/2016	\$ 12,930	\$ 12,301	\$ 629
355	Quanta SVCS Inc		7/21/2015	11/15/2016	\$ 10,929	\$ 9,986	\$ 943
400	Wal Mart Stores Inc		10/24/2013	2/1/2016	\$ 25,551	\$ 30,397	\$ (4,846)
20,000	Wells Fargo & Co New Medium Term SR NTS Fixed Rate Notes Ser I 2 625% 12/15/16		10/30/2013	12/15/2016	\$ 20,000	\$ 21,007	\$ (1,007)
Total Kovitz Securities - Long Term					\$ 509,413	\$ 458,371	\$ 51,042

THE BERNER CHARITABLE AND SCHOLARSHIP FOUNDATION
SCHEDULE OF SECURITY SALES AND GAIN OR (LOSS)
FOR THE YEAR ENDING DECEMBER 31, 2016

36-3923844

<u>Quantity</u>	<u>Security</u>	<u>Purchase/ Donated</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Sale Proceeds</u>	<u>Cost</u>	<u>Gain or (Loss)</u>
Raymond James Account							
1000	ABBVIE INCORPORATED	P	10/29/15	08/23/16	\$ 66,185	\$ 52,327	\$ 13,858
3000	ASTRAZENECA PLC SPONSORED	P	04/06/16	08/02/16	\$ 101,797	\$ 85,574	\$ 16,223
2000	BLACKSTON GROUP LP COM	P	06/30/16	07/18/16	\$ 49,309	\$ 47,491	\$ 1,818
2000	FLOWERS FOODS INCORPORATED	P	08/25/16	12/29/16	\$ 39,471	\$ 31,193	\$ 8,278
4000	LINNCO LLC COMSHS LTD INT	P	07/08/15	05/18/16	\$ 504	\$ 40,015	\$ (39,511)
988	MANNING & NAPIER INC CLASS A	P	04/28/15	01/15/16	\$ 8,016	\$ 11,842	\$ (3,826)
4012	MANNING & NAPIER INC CLASS A	P	04/27/15	01/15/16	\$ 32,552	\$ 47,671	\$ (15,119)
3000	OLIN CORPORATION COM PAR \$1	P	03/04/16	05/27/16	\$ 64,527	\$ 47,027	\$ 17,500
3000	OLIN CORPORATION COM PAR \$1	P	03/30/16	05/27/16	\$ 64,527	\$ 49,345	\$ 15,182
4000	PETROLEO BRASILEIRO SA	P	08/31/15	05/24/16	\$ 25,076	\$ 20,798	\$ 4,278
20	SILVERCREST ASSET MGMT	P	04/14/15	01/15/16	\$ 217	\$ 376	\$ (159)
2980	SILVERCREST ASSET MGMT	P	04/15/15	01/15/16	\$ 32,346	\$ 45,074	\$ (12,728)
Total Raymond James Short-Term					\$ 484,527	\$ 478,733	\$ 5,794
1000	ABBVIE INCORPORATED		01/14/15	08/23/16	\$ 66,185	\$ 67,002	\$ (817)
3000	AT&T		10/22/13	02/29/16	\$ 90,845	\$ 86,610	\$ 4,235
3000	BANK OF AMERICA CORP		05/02/14	11/14/16	\$ 50,593	\$ 46,071	\$ 4,522
3000	BANK OF AMERICA CORP		05/28/14	11/14/16	\$ 50,593	\$ 44,709	\$ 5,884
4000	BANK OF AMERICA CORP		04/06/15	11/14/16	\$ 67,457	\$ 62,539	\$ 4,918
1000	BARCLAYS BANK PLC		04/26/06	09/15/16	\$ 25,000	\$ 25,000	\$ -
4500	BARCLAYS BANK PLC, 6 625% NONCUM		11/30/07	09/15/16	\$ 112,500	\$ 98,057	\$ 14,443
500	CHEVRON CORP		04/24/12	05/25/16	\$ 49,454	\$ 51,920	\$ (2,466)
1000	CHEVRON CORP		02/22/06	05/25/16	\$ 98,908	\$ 57,876	\$ 41,032
4000	E M C CORPORATION MASS		12/12/13	03/15/16	\$ 103,733	\$ 95,640	\$ 8,093
109K	FIRST TENNESSEE BANK, 5 650%		11/11/10	04/01/16	\$ 109,000	\$ 110,908	\$ (1,908)
2000	GENERAL ELECTRIC		01/27/14	03/24/16	\$ 61,487	\$ 52,908	\$ 8,579
2000	GENERAL ELECTRIC		04/09/14	07/12/16	\$ 62,935	\$ 52,795	\$ 10,140
1000	HALLIBURTON COMPANY		06/23/15	10/26/16	\$ 47,812	\$ 44,504	\$ 3,308
1000	HALLIBURTON COMPANY		02/25/15	12/30/16	\$ 53,447	\$ 43,994	\$ 9,453
1000	JP MORGAN CHASE & CO		05/11/12	10/13/16	\$ 67,990	\$ 37,860	\$ 30,130
2000	LINNCO LLC COMSHS LTD INT		09/24/13	05/18/16	\$ 252	\$ 59,340	\$ (59,088)
3000	LINNCO LLC COMSHS LTD INT		10/31/13	05/18/16	\$ 378	\$ 88,183	\$ (87,805)
3000	LINNCO LLC COMSHS LTD INT		03/31/14	05/18/16	\$ 378	\$ 81,212	\$ (80,834)
2490	MERRILL LYNCH PFD CAP TR IV TR, 7 120%		12/10/08	01/11/16	\$ 62,423	\$ 40,048	\$ 22,375
2000	MERRILL LYNCH TR V, 7 28%		06/23/00	01/05/16	\$ 49,580	\$ 49,705	\$ (125)
500	PHILLIPS 66 (SPIN OFF FROM CONOCOPHIL)		10/05/06	01/26/16	\$ 37,694	\$ 13,324	\$ 24,370
500	PHILLIPS 66 (SPIN OFF FROM CONOCOPHIL)		10/09/06	01/26/16	\$ 37,694	\$ 13,271	\$ 24,423
2000	VERIZON COMMUNICATIONS INCORPORATED		04/17/14	02/29/16	\$ 99,760	\$ 95,518	\$ 4,242
Total Raymond James - Long Term					\$ 1,406,098	\$ 1,418,994	\$ (12,896)

THE BERNER CHARITABLE AND
SCHOLARSHIP FOUNDATION

BALANCE SHEET - LINE 10
2016
KOVITZ SECURITIES LLC

36-3923844

# Shares/ Face	Description	Basis Beginning of Year	Basis End of Year	End of Year FMV
<u>Corporate Stock & Bonds</u>				
0	ACCENTURE PLC IRELAND CLASS SHS	\$ 18,423	\$ -	\$ -
41	ALPHABET INC	\$ 21,519	\$ 21,519	\$ 31,645
10	ALPHABET INC	\$ -	\$ 6,802	\$ 7,718
500	AMERICAN AIRLINES	\$ 20,482	\$ 20,482	\$ 23,345
0	CALL 100 AMERICAN AIRLINES	\$ (2,251)	\$ -	\$ -
405	AMERICAN AIRLINES	\$ -	\$ 11,215	\$ 18,909
300	AMERICAN EXPRESS	\$ 25,150	\$ 25,150	\$ 22,224
180	AMERICAN EXPRESS	\$ -	\$ 11,125	\$ 13,334
220	AMERICAN EXPRESS	\$ -	\$ 12,238	\$ 16,298
0	AMERICAN INTL GROUP INC	\$ 17,890	\$ -	\$ -
20	AMERCO	\$ -	\$ 6,601	\$ 7,392
25	AMERCO	\$ -	\$ 8,273	\$ 9,240
25	AMERCO	\$ -	\$ 8,071	\$ 9,240
25	AMERCO	\$ -	\$ 7,826	\$ 9,240
305	AON PLC	\$ 27,353	\$ 27,353	\$ 34,017
75	AON PLC	\$ -	\$ 6,462	\$ 8,365
500	APPLE INC	\$ 37,867	\$ 37,867	\$ 57,910
210	APPLE INC	\$ 15,279	\$ 15,279	\$ 24,322
0	BAKER HUGHES INC	\$ 18,741	\$ -	\$ -
700	BANK OF AMER CORP	\$ 14,761	\$ 10,332	\$ 15,470
0	BANK OF AMER CORP	\$ 13,764	\$ -	\$ -
1,795	BANK OF AMER CORP	\$ -	\$ 25,806	\$ 39,669
300	BANK OF AMER CORP	\$ -	\$ 4,106	\$ 6,630
995	BANK OF NEW YORK MELLON CORP	\$ 47,326	\$ 31,393	\$ 47,143
0	BED BATH AND BEYOND	\$ 25,358	\$ -	\$ -
0	BED BATH AND BEYOND	\$ 10,944	\$ -	\$ -
0	BED BATH AND BEYOND	\$ 4,004	\$ -	\$ -
0	BED BATH AND BEYOND	\$ 8,885	\$ -	\$ -
175	BERKSHIRE HATHAWAY INC	\$ 20,498	\$ 20,498	\$ 28,521
70	BERKSHIRE HATHAWAY INC	\$ 7,638	\$ 7,638	\$ 11,409
235	BERKSHIRE HATHAWAY INC	\$ 27,890	\$ 27,890	\$ 38,300
110	BOEING CO	\$ 27,909	\$ 13,955	\$ 34,250
135	BOEING CO	\$ 17,130	\$ 17,130	\$ 3,892
120	BOEING CO	\$ 14,621	\$ 14,621	\$ 18,682
260	CARMAX INC	\$ 13,796	\$ 13,796	\$ 16,741
390	CARMAX INC	\$ -	\$ 18,411	\$ 25,112
910	CBRE GROUP INC	\$ -	\$ 26,337	\$ 28,656
390	CBRE GROUP INC	\$ -	\$ 10,789	\$ 12,281
575	CBS CORP	\$ 29,535	\$ 29,535	\$ 36,582
195	CBS CORP	\$ 8,636	\$ 8,636	\$ 12,406
70	CBS CORP	\$ -	\$ 3,686	\$ 4,453
450	CITIGROUP INC	\$ 22,397	\$ 22,397	\$ 26,744
345	CITIGROUP INC	\$ 19,807	\$ 19,807	\$ 20,503
0	COCA COLA	\$ 19,586	\$ -	\$ -
305	COCA COLA	\$ 19,317	\$ 11,783	\$ 12,645
0	CORNING INC	\$ 26,980	\$ -	\$ -
340	CVS HEALTH CORP	\$ 20,989	\$ 20,989	\$ 26,829
110	CVS HEALTH CORP	\$ -	\$ 10,730	\$ 8,680
35	CVS HEALTH CORP.	\$ -	\$ 3,199	\$ 2,762
185	CVS HEALTH CORP	\$ -	\$ 13,533	\$ 14,598
0	EXXON MOBIL CORP	\$ 29,323	\$ -	\$ -
0	FMC TECHNOLOGIES	\$ 15,116	\$ -	\$ -
735	GENERAL MOTORS	\$ 28,446	\$ 28,446	\$ 25,607
260	GENERAL MOTORS	\$ 9,117	\$ 9,117	\$ 9,058
400	GENERAL MOTORS	\$ 13,910	\$ 13,910	\$ 13,936
125	GENERAL MOTORS	\$ 3,939	\$ 3,939	\$ 4,355
870	HALLIBURTON CO	\$ 33,796	\$ 33,796	\$ 47,058

**THE BERNER CHARITABLE AND
SCHOLARSHIP FOUNDATION**

**BALANCE SHEET - LINE 10
2016
KOVITZ SECURITIES LLC**

36-3923844

# Shares/ Face	Description	Basis Beginning of Year	Basis End of Year	End of Year FMV
340	HARLEY DAVIDSON	\$ 19,259	\$ 19,259	\$ 19,836
285	HARLEY DAVIDSON	\$ -	\$ 12,327	\$ 16,627
545	JACOBS ENGR GROUP	\$ 22,049	\$ 22,049	\$ 31,065
0	JACOBS ENGR GROUP	\$ 22,051	\$ -	\$ -
300	JACOBS ENGR GROUP	\$ 32,317	\$ 12,195	\$ 17,100
780	JP MORGAN CHASE & CO	\$ 40,907	\$ 40,907	\$ 67,306
195	JP MORGAN CHASE & CO	\$ 10,939	\$ 10,939	\$ 16,827
0	KOHL'S CORP	\$ 30,500	\$ -	\$ -
0	KOHL'S CORP	\$ 11,104	\$ -	\$ -
0	KOHL'S CORP	\$ 5,798	\$ -	\$ -
500	LEUCADIA NATL CORP	\$ 14,671	\$ 14,671	\$ 11,625
660	LEUCADIA NATL CORP	\$ 16,535	\$ 16,535	\$ 15,345
175	LEUCADIA NATL CORP	\$ 3,843	\$ 3,843	\$ 4,069
580	LEUCADIA NATL CORP	\$ 9,548	\$ 9,548	\$ 13,485
105	MCKESSON CORP	\$ -	\$ 17,556	\$ 14,747
75	MCKESSON CORP	\$ -	\$ 12,371	\$ 10,534
140	MCKESSON CORP	\$ -	\$ 17,405	\$ 19,663
0	PRECISION CASTPARTS CORP	\$ 34,303	\$ -	\$ -
1,200	QUALCOMM INC	\$ 30,605	\$ 24,484	\$ 78,240
0	QUANTA SVCS INC	\$ 13,085	\$ -	\$ -
0	QUANTA SVCS INC	\$ 12,301	\$ -	\$ -
775	QUANTA SVCS INC	\$ 31,787	\$ 21,801	\$ 27,009
275	QUANTA SVCS INC	\$ 6,828	\$ 6,828	\$ 9,584
735	QUANTA SVCS INC	\$ 14,067	\$ 14,067	\$ 25,615
660	QUANTA SVCS INC	\$ 13,244	\$ 13,244	\$ 23,001
710	ROBERT HALF INTERNATIONAL INC	\$ -	\$ 28,070	\$ 34,634
185	SCHLUMBERGER LTD	\$ 15,046	\$ 15,046	\$ 15,531
280	UNITED PARCEL SVC	\$ 27,289	\$ 27,289	\$ 32,099
160	VALMONT INDUSTRIES INC	\$ 22,758	\$ 22,758	\$ 22,544
30	VALMONT INDUSTRIES INC	\$ 3,553	\$ 3,553	\$ 4,227
90	VALMONT INDUSTRIES INC	\$ 11,232	\$ 11,232	\$ 12,681
220	WALGREENS BOOTS ALLIANCE INC	\$ -	\$ 17,885	\$ 18,207
0	WAL MART STORES INC	\$ 30,397	\$ -	\$ -
Totals, to Line 10b		\$ 1,261,887	\$ 1,118,330	\$ 1,447,772

Corporate Bonds

15,000	AMERICAN EXPRESS CO 7 000% 03/19/18	\$ 18,193	\$ 18,193	\$ 15,940
20,000	AON PLC	\$ -	\$ 20,294	\$ 20,061
20,000	APPLE INC FIXED RATE, 2 400% 05/03/23	\$ 19,238	\$ 19,238	\$ 19,474
20,000	BANK OF AMER CORP 2 000% 01/11/18	\$ 20,208	\$ 20,208	\$ 20,046
15,000	BLACKROCK INC, 3 375%	\$ 15,379	\$ 15,379	\$ 15,551
20,000	CATERPILLAR INC, 8 500%	\$ 19,006	\$ 19,006	\$ 19,926
20,000	CISCO SYSTEMS INC 4 450% 01/15/20	\$ 22,167	\$ 22,167	\$ 21,435
15,000	COCA COLA 3 150% 11/15/20	\$ 15,458	\$ 15,458	\$ 15,583
0	CVS HEALTH CORP, 6 600%, 03/15/19	\$ 17,976	\$ -	\$ -
50,000	FIRST UNION CORP, SUB NOTE, 6 55%	\$ 50,164	\$ 50,164	\$ 60,385
20,000	GAP INC FIXED RT 5 950% 04/12/21	\$ 22,030	\$ 22,030	\$ 21,047
20,000	GENERAL ELECTRIC 5 625% 09/15/17	\$ 23,070	\$ 23,070	\$ 20,615
20,000	GENERAL MOTORS 2 4%	\$ -	\$ 20,134	\$ 19,947
100,000	GNMA PASS THRU POOL, 8 50%	\$ 4,670	\$ 4,612	\$ 575
20,000	HALLIBURTON CO FIXED RATE, 3 500% 08/01/23	\$ 20,761	\$ 20,761	\$ 20,308
15,000	IBM, 8 375%, 11/1/19	\$ 20,117	\$ 20,117	\$ 17,655
20,000	JP MORGAN CHASE & CO, 4 25%	\$ 21,907	\$ 21,907	\$ 21,535
15,000	TARGET CORP 6 000% 01/15/18	\$ 17,529	\$ 17,529	\$ 15,683
20,000	WALGREEN CO 3 100%	\$ -	\$ 20,117	\$ 19,997

THE BERNER CHARITABLE AND
SCHOLARSHIP FOUNDATION

BALANCE SHEET - LINE 10
2016
KOVITZ SECURITIES LLC

36-3923844

<u># Shares/ Face</u>	<u>Description</u>	<u>Basis Beginning of Year</u>	<u>Basis End of Year</u>	<u>End of Year FMV</u>
20,000	WELLS FARGO & CO NEW MEDIUM TERM SR NTS FIXED RATE NOTES SER I 2 625% 12/15/16	\$ 21,007	\$ -	\$ -
Totals, to Line 10c		\$ 348,880	\$ 370,384	\$ 365,763

**THE BERNER CHARITABLE AND
SCHOLARSHIP FOUNDATION**

BALANCE SHEET - LINE 10

36-3923844

2016

RAYMOND JAMES

# Shares Face	Description	Beginning of Year Book Value	End of Year Book Value	End of Year FMV
<u>U.S. and State Government Obligations</u>				
Totals, to Line 10a		\$ -	\$ -	\$ -
<u>Common Stocks</u>				
0	ABBVIE INCORPORATED	\$ 67,002	\$ -	\$ -
0	ABBVIE INCORPORATED	\$ 52,327	\$ -	\$ -
1,000	ABBVIE INCORPORATED	\$ -	\$ 64,346	\$ 62,620
2,000	ABBOTT LABS	\$ 82,022	\$ 82,022	\$ 76,820
1,000	ABBOTT LABS	\$ -	\$ 39,059	\$ 38,410
2,000	AFLAC, INC	\$ 13,500	\$ 13,500	\$ 139,200
7,000	AFLAC, INC	\$ 302,247	\$ 302,247	\$ 487,200
1,000	AFLAC, INC	\$ 23,827	\$ 23,827	\$ 69,600
3,000	AFLAC, INC	\$ 77,308	\$ 77,308	\$ 208,800
1,000	AFLAC, INC	\$ 36,935	\$ 36,935	\$ 69,600
1,000	AFLAC, INC	\$ 35,718	\$ 35,718	\$ 69,600
1,000	APPLE INC	\$ 129,216	\$ 129,216	\$ 115,820
500	APPLE INC	\$ -	\$ 52,662	\$ 57,910
500	AT&T	\$ 103,932	\$ 17,322	\$ 21,265
2,000	AT&T	\$ 64,574	\$ 64,574	\$ 85,060
1,000	AT&T	\$ -	\$ 41,027	\$ 42,530
1,000	AT&T	\$ -	\$ 37,994	\$ 42,530
0	BANK OF AMERICA CORP	\$ 46,071	\$ -	\$ -
0	BANK OF AMERICA CORP	\$ 44,709	\$ -	\$ -
0	BANK OF AMERICA CORP	\$ 62,539	\$ -	\$ -
500	BERKSHIRE HATHAWAY INC CLASS B	\$ 35,967	\$ 35,967	\$ 81,490
2,000	BP PLC SPONSORED ADR (UK)	\$ 84,690	\$ 84,690	\$ 74,760
1,000	BP PLC SPONSORED ADR (UK)	\$ 39,590	\$ 39,590	\$ 37,380
0	CHEVRON CORP	\$ 57,876	\$ -	\$ -
0	CHEVRON CORP	\$ 51,920	\$ -	\$ -
1,000	CITIGROUP INC	\$ 50,908	\$ 50,908	\$ 59,430
1,000	CITIGROUP INC	\$ 33,939	\$ 33,939	\$ 59,430
2,000	CITIGROUP INC	\$ 95,512	\$ 95,512	\$ 118,860
3,000	ECOPETROL S A SPONSORED ADS (COLOMBIA)	\$ 112,212	\$ 112,212	\$ 27,150
3,000	ECOPETROL S A SPONSORED ADS (COLOMBIA)	\$ 50,842	\$ 50,842	\$ 27,150
0	E M C CORPORATION MASS	\$ 95,640	\$ -	\$ -
500	EXXON MOBIL CORPORATION	\$ 43,640	\$ 43,640	\$ 45,130
200	EXXON MOBIL CORPORATION	\$ 18,640	\$ 18,640	\$ 18,052
300	EXXON MOBIL CORPORATION	\$ 25,717	\$ 25,717	\$ 27,078
1000	FREEMPORT MCMORAN COPPER & GOLD CL B	\$ 52,136	\$ 52,136	\$ 13,190
1000	FREEMPORT MCMORAN COPPER & GOLD CL B	\$ 38,334	\$ 38,334	\$ 13,190
1000	FREEMPORT MCMORAN COPPER & GOLD CL B	\$ 34,011	\$ 34,011	\$ 13,190
1000	FREEMPORT MCMORAN COPPER & GOLD CL B	\$ 32,154	\$ 32,154	\$ 13,190
2,000	FREEMPORT MCMORAN COPPER & GOLD CL B	\$ 60,230	\$ 60,230	\$ 26,380
0	GENERAL ELECTRIC	\$ 52,908	\$ -	\$ -
0	GENERAL ELECTRIC	\$ 52,795	\$ -	\$ -
2,000	GLAXOSMITHKLINE PLC	\$ 89,731	\$ 89,731	\$ 77,020
2,000	GLAXOSMITHKLINE PLC	\$ 96,487	\$ 96,487	\$ 77,020
0	HALLIBURTON COMPANY	\$ 43,994	\$ -	\$ -
0	HALLIBURTON COMPANY	\$ 44,504	\$ -	\$ -
2,000	JP MORGAN CHASE & CO	\$ 74,207	\$ 74,207	\$ 172,580
0	JP MORGAN CHASE & CO	\$ 37,860	\$ -	\$ -
1,000	JOHNSON & JOHNSON	\$ 66,826	\$ 66,826	\$ 115,210
1,000	KAYNE ANDERSON MLP	\$ 19,253	\$ 17,053	\$ 19,580
1,000	KAYNE ANDERSON MLP	\$ 34,962	\$ 32,762	\$ 19,580
2,000	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 44,086	\$ 44,086	\$ 23,620

**THE BERNER CHARITABLE AND
SCHOLARSHIP FOUNDATION**

**BALANCE SHEET - LINE 10
2016**

36-3923844

RAYMOND JAMES

# Shares		Beginning of Year	End of Year	End of Year
Face	Description	Book Value	Book Value	FMV
37	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 890	\$ 890	\$ 433
34	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 927	\$ 927	\$ 397
32	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 973	\$ 973	\$ 373
34	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 988	\$ 988	\$ 396
40	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 1,046	\$ 1,046	\$ 478
38	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 1,077	\$ 1,077	\$ 452
44	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 1,174	\$ 1,174	\$ 514
87	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 1,219	\$ 1,219	\$ 1,031
86	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 1,211	\$ 1,211	\$ 1,016
1,000	KAYNE ANDERSON ENERGY TOTAL RTN FD	\$ 29,014	\$ 28,634	\$ 11,810
3,000	KAYNE ANDERSON ENERGY DEV CO	\$ 62,804	\$ 57,614	\$ 58,290
2,000	LINNCO LLC COMSHS LTD INT	\$ 59,340	-	-
3,000	LINNCO LLC COMSHS LTD INT	\$ 88,183	-	-
3,000	LINNCO LLC COMSHS LTD INT	\$ 81,212	-	-
4,000	LINNCO LLC COMSHS LTD INT	\$ 40,014	-	-
4,012	MANNING & NAPIER INC CLASS A	\$ 47,671	-	-
988	MANNING & NAPIER INC CLASS A	\$ 11,842	-	-
2,000	MARATHON OIL CORPORATION	\$ 37,278	\$ 37,278	\$ 34,620
2,000	MARATHON OIL CORPORATION	\$ -	\$ 30,049	\$ 34,620
3,000	NORDIC AMERICAN TANKERS LIMITED	\$ -	\$ 36,339	\$ 25,200
1,000	NOVARTIS A G SPONSORED ADR (SWITZERLAND)	\$ 93,995	\$ 93,995	\$ 72,840
1,000	OCCIDENTAL PETE CORPORATION	\$ -	\$ 76,194	\$ 71,230
4,000	PETROLEO BRASILEIRO SA	\$ 20,798	-	-
500	PHILLIPS 66	\$ 13,324	-	-
500	PHILLIPS 66	\$ 13,271	-	-
500	PHILLIPS 66	\$ 15,844	\$ 15,844	\$ 43,205
500	PHILLIPS 66	\$ 29,603	\$ 29,603	\$ 43,205
2,000	POTASH CORP (CANADA)	\$ 67,585	\$ 67,585	\$ 36,180
2,000	POTASH CORP (CANADA)	\$ 66,531	\$ 66,531	\$ 36,180
1,485	ROYCE MICROCAP FUND LLC	\$ 18,840	\$ 20,539	\$ 13,972
1,000	SANOFI SPONSORED ADR (FRANCE)	\$ -	\$ 40,944	\$ 40,440
1,000	SANOFI SPONSORED ADR (FRANCE)	\$ -	\$ 40,164	\$ 40,440
1,000	SANOFI SPONSORED ADR (FRANCE)	\$ -	\$ 39,024	\$ 40,440
20	SILVERCREST ASSET MGMT	\$ 376	-	-
2,980	SILVERCREST ASSET MGMT	\$ 45,074	-	-
500	STERICYCLE INCORPORATED	\$ 63,101	\$ 63,101	\$ 38,520
300	STERICYCLE INCORPORATED	\$ -	\$ 23,212	\$ 23,112
1,000	TOTAL SA SPONSORED ADR (FRANCE)	\$ 57,104	\$ 57,104	\$ 50,970
2,000	TOTAL SA SPONSORED ADR (FRANCE)	\$ 103,695	\$ 103,695	\$ 101,940
0	VERIZON COMMUNICATIONS INCORPORATED	\$ 95,518	-	-
2,000	VERIZON COMMUNICATIONS INCORPORATED	\$ 95,157	\$ 95,157	\$ 106,760
1,000	VERIZON COMMUNICATIONS INCORPORATED	\$ -	\$ 52,578	\$ 53,380
2,000	VODAFONE GROUP PLC	\$ -	\$ 52,305	\$ 48,860
1,000	WAL-MART	\$ -	\$ 68,655	\$ 69,120
2000	WELLS FARGO & CO	\$ -	\$ 95,214	\$ 110,220
		\$ -	\$ -	
	PREFERRED STOCKS	\$ -	\$ -	
		\$ -	\$ -	
4,000	AEGON N V CAP SECS 6 375%	\$ 100,000	\$ 100,000	\$ 100,160
1,000	BARCLAYS BANK PLC	\$ 25,000	-	-
4,500	BARCLAYS BANK PLC, 6 625% NONCUM	\$ 98,058	-	-
4,000	COUNTRYWIDE CAPITAL V, 7 0%	\$ 100,000	\$ 100,000	\$ 101,840
2,000	MERRILL LYNCH TR V, 7 28%	\$ 49,665	-	-
2,490	MERRILL LYNCH PFD CAP TR IV TR, 7 120%	\$ 39,925	-	-
2,000	VORNADO REIT 6 625%	\$ 49,280	\$ 49,280	\$ 50,340
	Totals, to line 10b	\$ 4,542,105	\$ 3,797,574	\$ 4,209,609

THE BERNER CHARITABLE AND
SCHOLARSHIP FOUNDATION

BALANCE SHEET - LINE 10

36-3923844

2016

RAYMOND JAMES

Shares

Face

Description

Beginning of Year

Book Value

End of Year

Book Value

End of Year

FMV

Corporate Bonds

109,000 FIRST TENNESSEE BANK, 5 650%

\$ 110,908 \$ - \$ -

Totals, to line 10c

\$ 110,908 \$ - \$ -

THE BERNER CHARITABLE AND
SCHOLARSHIP FOUNDATION

BALANCE SHEET - LINE 10

36-3923844

2016

WINTRUST ACCOUNT

<u># Shares/ Face Corporate</u>	<u>Description</u>	<u>Beginning of Year Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year FMV</u>
300	APPLE INC	\$ 38,259 62	\$ 38,259 62	\$ 34,746 00

Preferred Stocks

6,789	MANAGED PORTFOLIO SER GREAT LAKES SMALL CAP OPPTY FD INSTL CL	\$ 100,000	\$ 100,000	\$ 117,947
Totals, to Line 10b		\$ 138,260	\$ 138,260	\$ 152,693