

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

THE KARA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

11700 WEST CHARLESTON BLVD NO. 170-37

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89135

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col. (c), line 16) Other (specify) _____

► \$ 10451955. (Part I, column (d) must be on cash basis)

A Employer identification number

36-3779796

B Telephone number

702-434-0192

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	270949.	270949.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	262078.			
b	Gross sales price for all assets on line 6a	630680.			
7	Capital gain net income (from Part IV, line 2)		262078.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	533027.	533027.		
13	Compensation of officers, directors, trustees, etc	143668.	7184.		142970.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 2	3535.	0.	0.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 3	29931.	550.	10441.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 4	20523.	0.	0.
24	Total operating and administrative expenses Add lines 13 through 23		197657.	7734.	153411.
25	Contributions, gifts, grants paid		248500.		248500.
26	Total expenses and disbursements Add lines 24 and 25		446157.	7734.	401911.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		86870.		
b	Net investment income (if negative, enter -0-)		525293.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 12 2017

Revenue

13	Compensation of officers, directors, trustees, etc	143668.	7184.	142970.
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees	STMT 2	3535.	0.
b	Accounting fees			0.
c	Other professional fees			
17	Interest			
18	Taxes	STMT 3	29931.	550.
19	Depreciation and depletion			10441.
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses	STMT 4	20523.	0.
24	Total operating and administrative expenses Add lines 13 through 23		197657.	7734.
25	Contributions, gifts, grants paid		248500.	248500.
26	Total expenses and disbursements Add lines 24 and 25		446157.	7734.
27	Subtract line 26 from line 12:			
a	Excess of revenue over expenses and disbursements		86870.	
b	Net investment income (if negative, enter -0-)		525293.	
c	Adjusted net income (if negative, enter -0-)			N/A

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		72112.	65955.	65955.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 6	8559641.	8652668.	10386000.
	14 Land, buildings, and equipment basis ►	15144.			
	Less accumulated depreciation	STMT 7 ►	15144.		
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8631753.	8718623.	10451955.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		8631753.	8718623.	
	30 Total net assets or fund balances		8631753.	8718623.	
	31 Total liabilities and net assets/fund balances		8631753.	8718623.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8631753.
2 Enter amount from Part I, line 27a	2	86870.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	8718623.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8718623.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a					
b					
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	630680.		368602.	262078.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				262078.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	262078.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	385027.	8165591.	.047152
2014	370626.	7908272.	.046866
2013	379990.	7653949.	.049646
2012	363227.	7634906.	.047575
2011	269227.	7691105.	.035005

2 Total of line 1, column (d)	2	.226244
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045249
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8426139.
5 Multiply line 4 by line 3	5	381274.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5253.
7 Add lines 5 and 6	7	386527.
8 Enter qualifying distributions from Part XII, line 4	8	401911.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ►

16400.

6a

6b

6c

6d

16400.

7

8

9

10

11147. | Refunded ►

11

16400.

11147.

0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a

X

1b

X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

1c

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

X

If "Yes," attach the statement required by General Instruction T.

N/A

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6

X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7

X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

9

X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11		X
12		X
13	X	
14	The books are in care of ► JUDITH DEMOON Telephone no. ► 702-434-0192 Located at ► 11700 WEST CHARLESTON BLVD #170-37, LAS VEGAS, NV ZIP+4 ► 89135	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	
16	Yes	No
16	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b X		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here N/Ac If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK S DEMOON 11700 WEST CHARLESTON BLVD #170-37 LAS VEGAS, NV 89135	PRESIDENT/TREASURER 40.00	93520.	0.	0.
JUDITH A DEMOON 11700 WEST CHARLESTON BLVD #170-37 LAS VEGAS, NV 89135	SECRETARY 40.00	50148.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets
- d **Total** (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

1e 0.

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 46 **Minimum investment return.** Enter 5% of line 5

1a	8458927.
1b	95529.
1c	
1d	8554456.
2	0.
3	8554456.
4	128317.
5	8426139.
6	421307.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

1 421307.

2a Tax on investment income for 2016 from Part VI, line 5

2a 5253.

b Income tax for 2016. (This does not include the tax from Part VI.)

2b

c Add lines 2a and 2b

2c 5253.

3 Distributable amount before adjustments. Subtract line 2c from line 1

3 416054.

4 Recoveries of amounts treated as qualifying distributions

4 0.

5 Add lines 3 and 4

5 416054.

6 Deduction from distributable amount (see instructions)

6 0.

7 **Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1

7 416054.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

1a 401911.

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

1b 0.

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

2

3 Amounts set aside for specific charitable projects that satisfy the:

3a

a Suitability test (prior IRS approval required)

3b

b Cash distribution test (attach the required schedule)

4 401911.

4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b

5 5253.

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

6 396658.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				416054.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			243050.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 401911.			243050.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				158861.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				257193.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE				248500.
Total			► 3a	248500.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Form 990-PF (2016)

623611 11-23-16

12560428 707170 4849X

11
2016.03040 THE KARA FOUNDATION

4849X_1

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	270949.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	262078.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		533027.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	533027.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

THE KARA FOUNDATION

CONTINUATION FOR 990-PF, PART IV
36-3779796 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	318 SHS WELLINGTON FUND	P	12/10/10	01/04/16
b	325 SHS WELLINGTON FUND	P	12/10/10	02/01/16
c	320 SHS WELLINGTON FUND	P	12/10/10	03/01/16
d	310 SHS WELLINGTON FUND	P	12/10/10	04/01/16
e	306 SHS WELLINGTON FUND	P	12/10/10	04/29/16
f	304 SHS WELLINGTON FUND	P	12/10/10	06/01/16
g	303 SHS WELLINGTON FUND	P	12/10/10	07/01/16
h	298 SHS WELLINGTON FUND	P	12/10/10	08/01/16
i	296 SHS WELLINGTON FUND	P	12/10/10	09/01/16
j	593 SHS WELLINGTON FUND	P	12/10/10	11/15/16
k	295 SHS WELLINGTON FUND	P	12/10/10	12/01/16
l	2,935 SHS WELLINGTON FUND	P	12/10/10	12/05/16
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20000.		17692.	2308.
b 20000.		18082.	1918.
c 20000.		17825.	2175.
d 20000.		17274.	2726.
e 20000.		17084.	2916.
f 20000.		16933.	3067.
g 20000.		16910.	3090.
h 20000.		16612.	3388.
i 20000.		16524.	3476.
j 40000.		33127.	6873.
k 20000.		16483.	3517.
l 200000.		164056.	35944.
m 190680.			190680.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2308.
b			1918.
c			2175.
d			2726.
e			2916.
f			3067.
g			3090.
h			3388.
i			3476.
j			6873.
k			3517.
l			35944.
m			190680.
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	262078.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

The Kara Foundation

Grant Distribution List
2016

GRANTEE	AMOUNT	TYPE OF SUPPORT
Nathan Adelson Hospice 4141 Swenson Street Las Vegas, Nevada 89119	5,000	Families in Need
After School All Stars 3720 Howard Hughes Pky, #240 Las Vegas, Nevada 89169	2,000	Operational
Blindconnect 5164 W. Sunset Road Las Vegas, Nevada 89118	2,000	Operational
Bloomingdale Church 264 Glen Ellyn Road Bloomingdale, Illinois 60108	1,000	Operational
Bloomingdale Public Library 101 Fairfield Way Bloomingdale, Illinois 60108	1,000	Operational
Bloomingdale Township Volunteer Council 123 North Rosedale Road Annex Bldg. Bloomingdale, Illinois 60108	1,000	Operational
Brookfield Zoo 3300 Golf Road Brookfield, Illinois 60513-0719	2,500	Operational
Burlington Library 166 East Jefferson Burlington, Wisconsin 53105	3,000	Educational programs
Candlelighters for Childhood Cancer 8990 Spanish Ridge Avenue Suite 100 Las Vegas, Nevada 89148	6,500	Travel for Treatment program
Canine Companions for Independence	10,000	Assistance dog for veteran

**125 Rancho Del Oro Drive
Oceanside, California 92057**

Channel 10 Vegas PBS 3050 East Flamingo Las Vegas, Nevada 89121	5,000	Ready to learn program
Child's Voice 180 Hansen Court Wood Dale, Illinois 60191	15,000	Early intervention program
Community Health 2611 West Chicago Avenue Chicago, Illinois 60622	1,000	Operational
Corporate Angel Network Bldg. 1, Westchester Co. Airport White Plains, NY 10604	2,000	Travel for kids for cancer treatment
Donika, Inc. 400 North County Farm Road Wheaton, Illinois 60187	5,000	Operational
Exponent Philanthropy P. O. Box 65607 Washington DC 20036	7,000	Operational
Bernard P. Floriani Foundation 917 N. Shore Drive Lake Bluff, Illinois 60044	1,000	Bernie's Books
Foundation for Blind Children 1234 East Harmon Phoenix, Arizona 85020	15,000	Early intervention program
Fox Valley Hands of Hope 200 Whitfield Drive Geneva, Illinois 60134	5,000	Operational
Health Wagon P. O. Box 7070 5626 Patriot Drive Wise, Virginia 24293	8,000	Operational
Homes for our Troops	2,000	Homes for veterans

**6 Main Street
Taunton, MA 02780**

**Inspiration Ministries
P. O. Box 948
Walworth, Wisconsin 53184**

1,000

Operational

**International Museum of Surgical Science
1524 North Lake Shore Drive
Chicago, Illinois 60601-1607**

1,000

Operational

**Kathy's House
600 North 103rd Street
Milwaukee, Wisconsin 53226**

6,000

New van purchase

**Lake County Farm Bureau
70 US Hwy 45
Grayslake, Illinois 60030**

1,000

**Agriculture in the classroom
program**

**Lambs Farm
14245 Rockland Road
Libertyville, Illinois 60048**

6,000

Operational

**Lazarus House
214 Walnut Street
St. Charles, Illinois 60174**

3,000

Operational

**Lincoln Memorial Shrine
125 West Vine Street
Redlands, CA 92373**

2,500

Operational

**Literacy Volunteers Fox Valley
One South Sixth Street
St. Charles, Illinois 60174**

5,000

Tutor training

**Living Well Cancer Resource Center
442 Williamsburg Avenue
Geneva, Illinois 60134**

5,000

Operational

**Naperville Responds For Veterans
210 South Washington
Naperville, Illinois 60540**

6,000

Rehab houses

**Nevada Blind Children's Foundation
9330 West Martin Avenue, 1st Floor
Las Vegas, Nevada 89148**

3,000

Operational

Nevada PEP

1,000

Operational

**7211 West Charleston Blvd.
Las Vegas, Nevada 89117**

**Nevada Childhood Cancer Foundation
6070 South Eastern Avenue
Las Vegas, Nevada 89119** 12,000 **Therapeutic workshops**

**Northern Illinois Food Bank
273 Dearborn Court
Geneva, Illinois 60134** 1,000 **Operational**

**Norton Creek School FTO
2033 Smith Road
West Chicago, Illinois 60185** 5,0000 **Outdoor learning center**

**Opportunity Village
6300 West Oakey Blvd.
Las Vegas, Nevada 89146** 10,000 **Operational**

**Order of St. John
1850 M Street, NW, #1070
Washington, DC 20036** 1,000 **Operational—eye hospital**

**Palooza Activity Center
P. O. Box 302
Spring House, PA 19477** 1,000 **Operational**

**Peoples Resource Center
201 South Naperville Road
Wheaton, Illinois 60187** 5,000 **Operational**

**Philanthropy Roundtable
1120 20th St. NW, #550 South
Washington, DC 20036** 2,000 **Operational**

**Phillips Park Zoo
1000 Ray Moses Drive
Aurora, Illinois 60506** 2,000 **Operational**

**PossAbilities at Loma Linda University
Professional Plaza Building A
25455 Barton Road, #109A
Loma Linda, CA 92354** 2,000 **Operational**

**Primavera
151 West 40th Street
Tucson, Arizona 85713** 3,000 **Operational**

Randall Consolidated School District 37010 87th Street Burlington, Wisconsin 53105	5,000	Toward purchase of sound system
Roseman University Health Sciences 10530 Discovery Drive Las Vegas, Nevada 89135	6,500	Community outreach
Spinal Cord Injury Association of Illinois P. O. Box 545 Palos Heights, Illinois 60463	5,000	Operational
Teen Parent Connection 475 Taft Avenue Glen Ellyn, Illinois 60137	5,000	Operational
The Caring Place 4425 South Jones Blvd. Las Vegas, Nevada 89103	5,000	CRION program
Town of Burlington Volunteer Fire Dept. 32288 Bushnell Road Burlington, Wisconsin 53105	2,000	Operational
Town of Randall Volunteer Fire Dept. 34524 Bassett Road Bassett, Wisconsin 53101	2,000	Operational
Tri City Health Partnership 318 Walnut Street St. Charles, Illinois 60174	10,000	Free health clinic
Twin Lakes Volunteer Fire Dept. 236 East Main Street Twin Lakes, Wisconsin 53181	2,000	Operational
UNLV School of Dental Medicine 1001 Shadow Lane Mail Stop 7410 Las Vegas, Nevada 89106-4124	7,500	Sgt. Ferrin Memorial Veterans Clinic
Volunteers in Medicine of So. Nevada 4770 Harrison, #105 Las Vegas, Nevada 89121	5,000	Operational, free clinic
Wellness House 131 North County Line Road Hinsdale, Illinois 60521-2401	2,000	Operational

Wheatland Volunteer Fire Dept.
P. O. Box 787
New Munster, Wisconsin 53152-0797

2,000

Operational

Geographical locations

East	7
Midwest	32
South	0
West	18

Categories

Educational	14
Health/Social Welfare	42
Religious	1
Cultural	

Total number of grants: 57

Total amount of grants: \$248,500

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS-VANGUARD	461629.	190680.	270949.	270949.	
TO PART I, LINE 4	461629.	190680.	270949.	270949.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3535.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3535.	0.		0.

FORM 990-PF

TAXES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRIVATE FOUNDATION EXCISE TAX	18940.	0.		0.
PAYROLL	10991.	550.		10441.
TO FORM 990-PF, PG 1, LN 18	29931.	550.		10441.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	2199.	0.		0.
TELEPHONE & INTERNET	5513.	0.		0.
INSURANCE	7517.	0.		0.
DUES AND SUBSCRIPTIONS	895.	0.		0.
POSTAGE	193.	0.		0.
MISC.	1200.	0.		0.
COMPUTER REPAIR	725.	0.		0.
TRAVEL	2281.	0.		0.
TO FORM 990-PF, PG 1, LN 23	20523.	0.		0.

FORM 990-PF

OTHER FUNDS

STATEMENT 5

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	8631753.	8718623.
TOTAL TO FORM 990-PF, PART II, LINE 29	8631753.	8718623.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	8652668.	10386000.
TOTAL TO FORM 990-PF, PART II, LINE 13		8652668.	10386000.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	4753.	4753.	0.
COMPUTER	2739.	2739.	0.
OFFICE FURNITURE	1103.	1103.	0.
OFFICE EQUIPMENT	541.	541.	0.
OFFICE EQUIPMENT	3473.	3473.	0.
OFFICE EQUIPMENT	949.	949.	0.
COMPUTER	1586.	1586.	0.
TOTAL TO FM 990-PF, PART II, LN 14	15144.	15144.	0.

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62811 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone