Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: PETER D. AND CAROL GOLDMAN FOUNDATION

A Employer identification number: 36-3730772

Number and street (or P O box number if mail is not delivered to street address): 219 CARY AVENUE | Room/suite

B Telephone number: 312-644-3200

City or town, state or province, country, and ZIP or foreign postal code: HIGHLAND PARK, IL 60035

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,624,674.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	107.	107.		STATEMENT 1
	4 Dividends and interest from securities	92,465.	92,457.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	93,721.			
	b Gross sales price for all assets on line 6a 479,034.				
	7 Capital gain net income (from Part IV, line 2)		93,721.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	146.	128.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	186,439.	186,413.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	31,552.	31,552.		0.
	17 Interest				
	18 Taxes STMT 5	2,986.	4.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	55.	0.		55.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	34,593.	31,556.		55.
	25 Contributions, gifts, grants paid	295,390.			295,390.
	26 **Total expenses and disbursements.** Add lines 24 and 25	329,983.	31,556.		295,445.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-143,544.			
	b **Net investment income** (if negative, enter -0-)		154,857.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2016)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	24,676.	16,409.	16,409.
	2 Savings and temporary cash investments	138,353.	90,580.	90,580.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,160.	3,000.	3,000.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,789,434.	2,716,145.	5,242,685.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	206,699.	193,644.	272,000.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,163,322.	3,019,778.	5,624,674.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,163,322.	3,019,778.	
	30 **Total net assets or fund balances**	3,163,322.	3,019,778.	
	31 **Total liabilities and net assets/fund balances**	3,163,322.	3,019,778.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,163,322.
2	Enter amount from Part I, line 27a	2	-143,544.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,019,778.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,019,778.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	OAKTREE CAPITAL GROUP-FLOW THROUGH K-1			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	479,034.		385,288.	93,746.
b			25.	-25.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				93,746.
b				-25.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 93,721.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	281,668.	5,851,296.	.048138
2014	231,593.	5,760,718.	.040202
2013	202,825.	4,700,424.	.043150
2012	203,050.	4,122,911.	.049249
2011	189,035.	4,169,859.	.045334

2	**Total** of line 1, column (d)	2	.226073
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045215
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,512,704.
5	Multiply line 4 by line 3	5	249,257.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,549.
7	Add lines 5 and 6	7	250,806.
8	Enter qualifying distributions from Part XII, line 4	8	295,445.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,549.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,549.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,549.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,451.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	1,451.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PETER GOLDMAN Telephone no. ▶ 847-433-5110

Located at ▶ 219 CARY AVENUE, HIGHLAND PARK, IL ZIP+4 ▶ 60035

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER D. GOLDMAN 219 CARY AVENUE HIGHLAND PARK, IL 60035	PRESIDENT 2.00	0.	0.	0.
CAROL GOLDMAN 219 CARY AVENUE HIGHLAND PARK, IL 60035	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,491,399.
b	Average of monthly cash balances	1b	105,255.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,596,654.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,596,654.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,950.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,512,704.
6	**Minimum investment return.** Enter 5% of line 5	6	275,635.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	275,635.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 1,549.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,549.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	274,086.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	274,086.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	274,086.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	295,445.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	295,445.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,549.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	293,896.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				274,086.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			288,225.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 295,445.				
a Applied to 2015, but not more than line 2a			288,225.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				7,220.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				266,866.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient — Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACCESS LIVING 115 WEST CHICAGO AVENUE CHICAGO, IL 60654	NONE	PC	GENERAL SUPPORT	1,800.
AMERICAN BRAIN TUMOR ASSOCIATION 8550 W. BRYN MAWR AVENUE, SUITE 550 CHICAGO, IL 60631	NONE	PC	GENERAL SUPPORT	100.
ASSOCIATION OF HORIZON 3712 NORTH BROADWAY #335 CHICAGO, IL 60613	NONE	PC	GENERAL SUPPORT	500.
BUILDON P.O. BOX 16741 STAMFORD, CT 06905	NONE	PC	GENERAL SUPPORT	250.
CAMP THUNDERBIRD CHARITABLE FOUNDATION P.O. BOX 21246 MINNEAPOLIS, MN 55421	NONE	PC	GENERAL SUPPORT	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	295,390.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	107.	
4 Dividends and interest from securities			14	92,457.	8.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	146.	
8 Gain or (loss) from sales of assets other than inventory			18	93,721.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		186,431.	8.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 186,439.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	IRC SECTION 108 TAX-EXEMPT INCOME

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Peter D. Goldman | May 11, 2017 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DANIELLE M. WINKLE	DANIELLE M. WINKLE	05/10/17		P00079656
Firm's name ▶ OSTROW REISIN BERK & ABRAMS, LTD.			Firm's EIN ▶ 36-2938874	
Firm's address ▶ 455 N CITYFRONT PLAZA DR, SUITE 1500 CHICAGO, IL 60611			Phone no. 312-670-7444	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CANCER WELLNESS CENTER 215 REVERE DR. NORTHBROOK, IL 60062	NONE	PC	GENERAL SUPPORT	1,250.
CHICAGO AREA SERVICE OFFICE 180 N WABASH AVE, SUITE 305 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT	500.
CHICAGO LIGHTHOUSE 1850 W ROOSEVELT RD CHICAGO, IL 60608	NONE	PC	GENERAL SUPPORT	100.
CHICAGO MARITIME MUSEUM 1200 WEST 35TH STREET CHICAGO, IL 60609	NONE	PC	GENERAL SUPPORT	1,000.
CHICAGO SCHOLARS 247 S STATE ST #700 CHICAGO, IL 60604	NONE	PC	GENERAL SUPPORT	2,000.
CHICAGO YACHT CLUB FOUNDATION 400 E MONROE ST CHICAGO, IL 60603	NONE	PC	GENERAL SUPPORT	150.
CONGREGATION SOLEL 1301 CLAVEY ROAD HIGHLAND PARK, IL 60035	NONE	PC	GENERAL SUPPORT	5,335.
CROHN'S AND COLITIS FOUNDATION OF AMERICA 386 PARK AVENUE SOUTH, 17TH FLOOR NEW YORK, NY 10016	NONE	PC	GENERAL SUPPORT	10,000.
CYCLE FOR SURVIVAL 633 THIRD AVENUE 4TH FLOOR NEW YORK, NY 10017	NONE	PC	GENERAL SUPPORT	350.
DIGESTIVE HEALTH FOUNDATION 251 E HURON ST, STE 3-200 CHICAGO, IL 60611	NONE	PC	GENERAL SUPPORT	1,000.
Total from continuation sheets				291,740.

623631
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DYSTONIA MEDICAL RESEARCH ONE EAST WACKER DRIVE SUITE 2810 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT	250.
G.I.R.F. 70 E LAKE ST #1015 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT	18,050.
GLASA 400 E ILLINOIS RD LAKE FOREST, IL 60045	NONE	PC	GENERAL SUPPORT	500.
HIGHLAND PARK COMMUNITY FOUNDATION P.O. BOX 398 HIGHLAND PARK, IL 60035	NONE	PC	GENERAL SUPPORT	1,000.
IMERMAN ANGELS 205 W RANDOLPH 19TH FLOOR CHICAGO, IL 60606	NONE	PC	GENERAL SUPPORT	250.
INVEST FOR KIDS 1775 SHERMAND ST #2075 DENVER, CO 80264	NONE	PC	GENERAL SUPPORT	1,000.
J.G.A.S.F. 875 N. MICHIGAN AVE., SUITE 3718 CHICAGO, IL 60611	NONE	PC	GENERAL SUPPORT	36,285.
JEWISH CHILD AND FAMILY SERVICES 216 W JACKSON BLVD, SUITE 800 CHICAGO, IL 60606	NONE	PC	GENERAL SUPPORT	3,950.
JEWISH UNITED FUND 30 S. WELLS ST., ROOM 3134 CHICAGO, IL 60606	NONE	PC	GENERAL SUPPORT	250.
LEUKEMIA & LYMPHOMA SOCIETY 651 W WASHINGTON BLVD #400 CHICAGO, IL 60661	NONE	PC	GENERAL SUPPORT	650.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOU MALNATI'S CANCER RESEARCH BENEFIT 4043 N. RAVENSWOOD AVENUE CHICAGO, IL 60613	NONE	PC	GENERAL SUPPORT	400.
MARWEN FOUNDATION 833 N ORLEANS ST CHICAGO, IL 60610	NONE	PC	GENERAL SUPPORT	2,500.
NORTHWESTERN UNIVERSITY SCLERODERMA PROGRAM 675 N ST CLAIR SUITE 14-100 CHICAGO, IL 60611	NONE	PC	GENERAL SUPPORT	20,000.
PATHWAYS.ORG 150 N MICHIGAN AVE CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT	1,000.
PLANNED PARENTHOOD 18 S MICHIGAN AVENUE 6TH FLOOR CHICAGO, IL 60603	NONE	PC	GENERAL SUPPORT	5,000.
RAVINIA FESTIVAL ASSOCIATION 201 SAINT JOHNS AVE HIGHLAND PARK, IL 60035	NONE	PC	GENERAL SUPPORT	4,000.
REHABILITATION INSTITUTE OF CHICAGO 345 EAST SUPERIOR STREET CHICAGO, IL 60611	NONE	PC	GENERAL SUPPORT	50,000.
RIC SPORTS AND FITNESS 345 E SUPERIOR STREET CHICAGO, IL 60611	NONE	PC	GENERAL SUPPORT	500.
SCLERODERMA FOUNDATION 300 ROSEWOOD DRIVE, SUITE 105 DANVERS, MA 01923	NONE	PC	GENERAL SUPPORT	5,580.
THE JOSSELYN CENTER 405 CENTRAL AVENUE NORTHFIELD, IL 60093	NONE	PC	GENERAL SUPPORT	10,100.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TULANE UNIVERSITY 6823 ST. CHARLES AVENUE NEW ORLEANS, LA 70118	NONE	PC	GENERAL SUPPORT	76,500.
UNITED WAY 560 WEST LAKE STREET CHICAGO, IL 60661	NONE	PC	GENERAL SUPPORT	500.
URBAN GATEWAYS 205 W RANDOLP ST #1700 CHICAGO, IL 60606	NONE	PC	GENERAL SUPPORT	5,000.
YEA HIGHLAND PARK PO BOX 325 HIGHLAND PARK, IL 60035	NONE	PC	GENERAL SUPPORT	200.
ACHIEVE TAHOE 2680 ALPINE MEADOWS RD, SUBWAY BUILDING ALPINE MEADOWS, CA 96146	NONE	PC	GENERAL SUPPORT	100.
AMERICAN FRIENDS OF THE ISRAEL SPORT CENTER FOR THE DISABLED 1 NORTHFIELD PLZ, STE 300 NORTHFIELD, IL 60093	NONE	PC	GENERAL SUPPORT	500.
ANSHE EMET SYNAGOGUE 3751 N BROADWAY ST CHICAGO, IL 60613	NONE	PC	GENERAL SUPPORT	100.
BOY SCOUTS OF AMERICA 1715 100TH PL SE STE B MOUNT BAKER COUNCILL EVERETT, WA 98208	NONE	PC	GENERAL SUPPORT	250.
CHICAGO HORTICULTURAL SOCIETY 1000 LAKE COOK ROAD GLENCOE, IL 60022	NONE	PC	GENERAL SUPPORT	380.
CHICAGO PARKS FOUNDATION 541 N FAIRBANKS COURT CHICAGO, IL 60611	NONE	PC	GENERAL SUPPORT	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHINESE AMERICAN SERVICE LEAGUE INC 2141 S TAN CT CHICAGO, IL 60616	NONE	PC	GENERAL SUPPORT	100.
FELICIAN SISTERS CONVENT 3800 W PETERSON AVE CHICAGO, IL 60659	NONE	PC	GENERAL SUPPORT	100.
FLORIDA ATLANTIC UNIVERSITY FOUNDATION INC 777 GLADES RD, ADM 295 BOCA RATON, FL 33431	NONE	PC	GENERAL SUPPORT	300.
HOLOCAUST MEMORIAL FOUNDATION OF ILLINOIS INC 9603 WOODS DRIVE SKOKIE, IL 60077	NONE	PC	GENERAL SUPPORT	1,000.
HYDE PARK DAY SCHOOL 1980 OLD WILLOW RD NORTHFIELD, IL 60093	NONE	PC	GENERAL SUPPORT	200.
JAMES C TYREE CHARITABLE FOUNDATION 1254 N LAKE SHORE DR CHICAGO, IL 60610	NONE	PC	GENERAL SUPPORT	100.
MICHAEL ROLFE PANCREATIC CANCER FOUNDATION 4809 N RAVENSWOOD AVE UNIT 326 CHICAGO, IL 60640	NONE	PC	GENERAL SUPPORT	1,100.
MUSCULAR DYSTROPHY ASSOCIATION 222 S RIVERSIDE PLAZA, STE 1500 CHICAGO, IL 60606	NONE	PC	GENERAL SUPPORT	200.
NORTHSHORE UNIVERSITY HEALTHSYSTEM 1301 CENTRAL ST EVANSTON, IL 60201	NONE	PC	GENERAL SUPPORT	500.
NORTHWESTERN MEMORIAL FOUNDATION OS050 WINFIELD RD, STE 200 WINFIELD, IL 60190	NONE	PC	GENERAL SUPPORT	100.
Total from continuation sheets				

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04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
100 FRIENDS 2140 SHATTUCK AVENUE #2050 BERKELEY, CA 94704	NONE	PC	GENERAL SUPPORT	100.
PRO PUBLICA INC 155 AVENUE OF THE AMERICAS, 13TH FL NEW YORK, NY 10013	NONE	PC	GENERAL SUPPORT	3,000.
ROGER BALDWIN FOUNDATION OF ACLU INC 180 N MICHIGAN AVE, STE 2300 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT	15,000.
SUSAN G KOMEN BREAST CANCER FOUNDATION 8765 W HIGGINS RD, STE 401 CHICAGO, IL 60631	NONE	PC	GENERAL SUPPORT	100.
US SAILING 15 MARITIME DR PORTSMOUTH, RI 02871	NONE	PC	GENERAL SUPPORT	110.
WINDMARK SAILING FOUNDATION INC 1 ADAMS AVE BAYVILLE, NY 11709	NONE	PC	GENERAL SUPPORT	1,500.
LURIE CHILDREN'S HOSPITAL 225 EAST CHICAGO AVE CHICAGO, IL 60611	NONE	PC	GENERAL SUPPORT	750.
Total from continuation sheets				

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOFEN & GLOSSBERG	107.	107.	
TOTAL TO PART I, LINE 3	107.	107.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOFEN & GLOSSBERG--DIVIDENDS	89,253.	0.	89,253.	89,253.	
OAKTREE CAPITAL GROUP - FLOW THROUGH DIVIDENDS	1,661.	0.	1,661.	1,661.	
OAKTREE CAPITAL GROUP - FLOW THROUGH INTEREST	1,551.	0.	1,551.	1,543.	
TO PART I, LINE 4	92,465.	0.	92,465.	92,457.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	146.	128.	
TOTAL TO FORM 990-PF, PART I, LINE 11	146.	128.	

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL & ADVISORY FEES	30,836.	30,836.		0.
K1 FLOW THRU INVESTMENT FEES	716.	716.		0.
TO FORM 990-PF, PG 1, LN 16C	31,552.	31,552.		0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	2,982.	0.		0.
FOREIGN TAXES	4.	4.		0.
TO FORM 990-PF, PG 1, LN 18	2,986.	4.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU FEE	15.	0.		15.
BANK FEES	30.	0.		30.
IL SECRETARY OF STATE FEE	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	55.	0.		55.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCKS	2,716,145.	5,242,685.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,716,145.	5,242,685.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AP ALTERNATIVE ASSETS, LP	COST	95,256.	197,000.
OAKTREE CAPITAL GROUP, LLC	COST	98,388.	75,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		193,644.	272,000.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 9

NAME OF MANAGER

PETER D. GOLDMAN
CAROL GOLDMAN

Portfolio Appraisal

G 763

12/31/2016

Quantity	Security	Interest/ Dividend	Unit Adj. Cost	Total Adjusted Cost	Price	Market Value	Unrealized Profit/Loss	% Assets	Current Yield	Annual Income
EQUITY										
COMMON STOCKS										
CONSUMER DISCRETIONARY										
100	Amazon.com	0.00	713.87	71,387	749.87	74,987	3,600	1.3	0.0	0
2,000	Comcast Cl A	1.10	22.12	44,250	69.05	138,100	93,850	2.5	1.6	2,200
2,000	Discovery Communications C	0.00	32.83	65,662	26.78	53,560	-12,102	1.0	0.0	0
2,000	Newell Brands	0.76	17.48	34,951	44.65	89,300	54,349	1.6	1.7	1,520
4,000	Ross Stores	0.54	2.55	10,204	65.60	262,400	252,196	4.7	0.8	2,160
3,000	Starbucks	1.00	12.26	36,773	55.52	166,560	129,788	3.0	1.8	3,000
1,000	Tiffany	1.80	37.42	37,420	77.43	77,430	40,010	1.4	2.3	1,800
				300,647		862,337	561,691	15.4	1.2	10,680
CONSUMER STAPLES										
1,500	Coca-Cola	1.40	22.00	33,000	41.46	62,190	29,190	1.1	3.4	2,100
1,000	Costco Wholesale	1.80	43.40	43,400	160.11	160,110	116,710	2.9	1.1	1,800
3,000	Mondelez Intl	0.76	39.36	118,092	44.33	132,990	14,898	2.4	1.7	2,280
1,250	Nestle SA Sponsored ADR	1.95	27.97	34,964	71.87	89,844	54,880	1.6	2.7	2,433
1,500	Unilever NV NY Shs	1.19	33.39	50,082	41.06	61,590	11,508	1.1	2.9	1,788
				279,537		506,724	227,186	9.0	2.1	10,401
ENERGY										
300	Chevron	4.32	112.25	33,675	117.70	35,310	1,635	0.6	3.7	1,296
500	Exxon Mobil	3.00	59.90	29,950	90.26	45,130	15,180	0.8	3.3	1,500
300	National-Oilwell Varco	0.20	69.61	20,883	37.44	11,232	-9,651	0.2	0.5	60
1,074	Schlumberger Ltd	2.00	72.48	77,844	83.95	90,162	12,319	1.6	2.4	2,148
				162,352		181,834	19,483	3.2	2.8	5,004
FINANCIALS										
1,500	Allstate	1.32	50.58	75,874	74.12	111,180	35,306	2.0	1.8	1,980
1,400	American Express	1.28	28.32	39,644	74.08	103,712	64,068	1.9	1.7	1,792
5,000	AP Alternative Assets LP	0.00	18.32	91,615	39.40	197,000	105,386	3.5	0.0	0
1,000	Berkshire Hathaway Cl B	0.00	71.85	71,849	162.98	162,980	91,131	2.9	0.0	0
2,000	IntercontinentalExchange Grp	0.68	20.45	40,892	56.42	112,840	71,948	2.0	1.2	1,360

Quantity	Security	Interest/ Dividend	Unit Adj. Cost	Total Adjusted Cost	Price	Market Value	Unrealized Profit/Loss	% Assets	Current Yield	Annual Income
1,000	JPMorgan Chase & Co	1.92	33.89	33,890	86.29	86,290	52,400	1.5	2.2	1,920
2,000	Oaktree Capital Group LLC	2.25	51.37	102,731	37.50	75,000	-27,731	1.3	6.0	4,500
				456,494		**849,002**	**392,508**	**15.1**	**1.4**	**11,552**
HEALTH CARE										
300	Allergan plc	2.80	232.51	69,754	210.01	63,003	-6,751	1.1	1.3	840
1,600	Celgene	0.00	27.60	44,167	115.75	185,200	141,033	3.3	0.0	0
3,000	Gilead Sciences	1.88	6.87	20,599	71.61	214,830	194,231	3.8	2.6	5,640
1,000	Johnson & Johnson	3.20	61.54	61,543	115.21	115,210	53,667	2.1	2.8	3,200
1,000	Merck	1.88	47.99	47,987	58.87	58,870	10,884	1.1	3.2	1,880
1,000	Novartis AG ADR	2.30	56.83	56,828	72.84	72,840	16,013	1.3	3.2	2,303
2,000	Pfizer	1.28	22.33	44,660	32.48	64,960	20,300	1.2	3.9	2,560
1,000	Thermo Fisher Scientific	0.60	36.05	36,055	141.10	141,100	105,045	2.5	0.4	600
				381,591		**916,013**	**534,421**	**16.3**	**1.9**	**17,023**
INDUSTRIALS										
2,000	American Airlines Group	0.40	17.03	34,057	46.69	93,380	59,323	1.7	0.9	800
500	Boeing	5.68	71.94	35,968	155.68	77,840	41,872	1.4	3.6	2,840
6,000	General Electric	0.96	6.18	37,070	31.60	189,600	152,530	3.4	3.0	5,760
500	Stericycle	0.00	114.70	57,352	77.04	38,520	-18,832	0.7	0.0	0
1,000	United Technologies	2.64	68.91	68,911	109.62	109,620	40,709	2.0	2.4	2,640
				233,358		**508,960**	**275,602**	**9.1**	**2.4**	**12,040**
INFORMATION TECHNOLOGY										
200	Alphabet Cl C	0.00	540.67	108,134	771.82	154,364	46,230	2.8	0.0	0
600	ASML Hldgs NV ADR	1.03	89.46	53,678	112.20	67,320	13,642	1.2	0.9	616
1,000	Facebook	0.00	92.02	92,020	115.05	115,050	23,030	2.1	0.0	0
2,000	Microsoft	1.56	27.21	54,412	62.14	124,280	69,868	2.2	2.5	3,120
600	NXP Semiconductors NV	0.00	95.15	57,088	98.01	58,806	1,718	1.0	0.0	0
				365,332		**519,820**	**154,488**	**9.3**	**0.7**	**3,736**
MATERIALS										
2,000	Du Pont E I	1.52	48.63	97,259	73.40	146,800	49,541	2.6	2.1	3,040
1,000	Ecolab	1.48	51.98	51,978	117.22	117,220	65,243	2.1	1.3	1,480

Quantity	Security	Interest/ Dividend	Unit Adj. Cost	Total Adjusted Cost	Price	Market Value	Unrealized Profit/Loss	% Assets	Current Yield	Annual Income
1,000	Monsanto	2.16	75.45	75,448	105.21	105,210	29,762	1.9	2.1	2,160
1,200	Praxair	3.00	39.17	47,004	117.19	140,628	93,624	2.5	2.6	3,600
				271,689		**509,858**	**238,169**	**9.1**	**2.0**	**10,280**
TELECOMMUNICATION SERVICES										
1,032	Verizon Communications	2.31	29.39	30,332	53.38	55,088	24,756	1.0	4.3	2,384
				30,332		**55,088**	**24,756**	**1.0**	**4.3**	**2,384**
UTILITIES										
2,000	PPL	1.52	24.90	49,795	34.05	68,100	18,305	1.2	4.5	3,040
				49,795		**68,100**	**18,305**	**1.2**	**4.5**	**3,040**
	COMMON STOCKS Total			**2,531,128**		**4,977,736**	**2,446,609**	**88.8**	**1.7**	**86,140**
EQUITY INVESTMENT FUNDS										
DEVELOPED INTERNATIONAL EQUITY FUNDS										
10,140.98	Columbia Acorn Intl Fd-Z	0.24	13.14	133,238	37.74	382,721	249,483	6.8	0.6	2,479
1,200	WisdomTree Japan Hedged Eq Fd	0.98	46.22	55,464	49.54	59,448	3,984	1.1	2.0	1,177
				188,702		**442,169**	**253,467**	**7.9**	**0.8**	**3,656**
	EQUITY INVESTMENT FUNDS Total			**188,702**		**442,169**	**253,467**	**7.9**	**0.8**	**3,656**
	EQUITY Total			**2,719,830**		**5,419,905**	**2,700,076**	**96.7**	**1.7**	**89,796**
MISCELLANEOUS										
MISCELLANEOUS ASSETS										
10	UBS Wts Lnkd Euro Stoxx 50 Ind		10,000.00	100,000	6,980.28	69,803	-30,197	1.2		0
5	UBS Call Warrants SX5E		10,000.00	50,000	4,995.59	24,978	-25,022	0.4		0
				150,000		**94,781**	**-55,219**	**1.7**		**0**
	MISCELLANEOUS Total			**150,000**		**94,781**	**-55,219**	**1.7**		**0**
CASH & EQUIVALENTS										

Gofen and Glossberg, L.L.C
ESTABLISHED 1932
INVESTMENT COUNSELLORS

Portfolio Appraisal

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Quantity	Security	Interest/ Dividend	Unit Adj. Cost	Total Adjusted Cost	Price	Market Value	Unrealized Profit/Loss	% Assets	Current Yield	Annual Income
	Cash			90,580		90,580		1.6		
				90,580		**90,580**	**0**	**1.6**		
	CASH & EQUIVALENTS Total			**90,580**		**90,580**	**0**	**1.6**		
Total Portfolio				**2,960,409**		**5,605,265**	**2,644,857**	**100.0**	**1.6**	**89,796**