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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
IKE & ROZ FRIEDMAN FOUNDATION

A Employer identification number
36-3687396

Number and street (or P O box number if mail is not delivered to street address) Room/suite
22804 Hansen Ave

B Telephone number (see instructions)
(402) 697-1111

City or town, state or province, country, and ZIP or foreign postal code
Elkhorn, NE 68022

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 6,832,007

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	138,356	138,356	138,356	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	184,823			
	b	Gross sales price for all assets on line 6a 460,705				
	7	Capital gain net income (from Part IV, line 2)		184,823		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-3,474	-3,474	-3,474	
	12	**Total.** Add lines 1 through 11	319,705	319,705	134,882	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,621	3,621		
	c	Other professional fees (attach schedule)	170	170		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,028	8,028		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	42,976	42,976		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,795	54,795		0
	25	Contributions, gifts, grants paid	337,900			337,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	392,695	54,795		337,900
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-72,990			
	b	**Net investment income** (if negative, enter -0-)		264,910		
	c	**Adjusted net income**(if negative, enter -0-)			134,882	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	35,546	117,583	117,584
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,872,380	1,834,691	4,249,860
	c	Investments—corporate bonds (attach schedule)	1,330,690	1,230,588	1,269,726
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,056,037	1,044,741	1,194,837
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,294,653	4,227,603	6,832,007
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,294,653	4,227,603	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,294,653	4,227,603	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,294,653	4,227,603	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,294,653
2	Enter amount from Part I, line 27a	2	-72,990
3	Other increases not included in line 2 (itemize) ▶	3	5,940
4	Add lines 1, 2, and 3	4	4,227,603
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,227,603

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Short Term Capital Loss - Pass Through	P	2016-12-31	2016-12-31
b	Long Term Capital Loss - Pass Through	P	2014-01-01	2016-12-31
c	Short Term Capital Loss - See Attached	P	2016-01-01	2016-12-31
d	Long term Capital Gain - See Attached	P	2014-01-01	2016-12-31
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			7,604	-7,604
b			673	-673
c	28,934		29,021	-87
d	431,771		238,584	193,187
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-7,604
b				-673
c				-87
d				193,187
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	184,823
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-7,691

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	340,316	6,570,947	0 05179
2014	341,386	6,650,522	0 05133
2013	278,000	6,097,197	0 04560
2012	231,069	5,694,719	0 04058
2011	261,468	5,553,041	0 04709

2	**Total** of line 1, column (d)	2	0 236380
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047276
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,666,678
5	Multiply line 4 by line 3	5	267,898
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,649
7	Add lines 5 and 6	7	270,547
8	Enter qualifying distributions from Part XII, line 4	8	337,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	2,649
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,649
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,649
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 5,200		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	5,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,551
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 2,551	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶SUSAN COHN Telephone no ▶(402) 697-1111

Located at ▶22804 Hansen Ave Elkhorn NE ZIP+4 ▶68022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DANA WEAR 9963 Hascall St Omaha, NE 68124	Director 1 00	0		
SUSAN COHN 22804 Hansen Avenue OMAHA, NE 68022	President 1 00	0		
ARNOLD JOFFE 2810 South 100th Street Omaha, NE 68124	Director 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,549,637
b	Average of monthly cash balances.	1b	203,336
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	5,752,973
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,752,973
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	86,295
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,666,678
6	**Minimum investment return.** Enter 5% of line 5.	6	283,334

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	283,334
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 2,649		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	2,649
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	280,685
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	280,685
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	280,685

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	337,900
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	337,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,649
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	335,251

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					280,685
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.	15,258				
e From 2015.	21,997				
f **Total** of lines 3a through e.		37,255			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 337,900					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					280,685
e Remaining amount distributed out of corpus		57,215			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		94,470			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		94,470			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .					
c Excess from 2014. . . .	15,258				
d Excess from 2015. . . .	21,997				
e Excess from 2016. . . .	57,215				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUSAN COHN
22804 Hansen Ave
Elkhorn, NE 68022
(402) 697-1111

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM IS REQUIRED, SHOULD INCLUDE NAME, ADDRESS, SPECIFIC ACTIVITIES OF PROPOSED GRANT REQUESTED

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE VARIOUS OMAHA, NE 68022	None	Public	GENERAL PURPOSE	337,900
Total . . . . ▶ **3a**				337,900
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	138,356	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	3,474	
8 Gain or (loss) from sales of assets other than inventory			18	184,823	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				319,705	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 319,705

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-04	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
STEVEN P KENNEY				P00056212
Firm's name ▶ LUTZ AND COMPANY PC				Firm's EIN ▶
Firm's address ▶ 13616 CALIFORNIA ST STE 300 OMAHA, NE 681545336				Phone no (402) 496-8800

TY 2016 Accounting Fees Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION

EIN: 36-3687396

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,621	3,621	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491124010317

TY 2016 Investments Corporate Bonds Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION

EIN: 36-3687396

Software ID: 16000303

Software Version: 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,230,588	1,269,726

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491124010317

TY 2016 Investments Corporate Stock Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION
EIN: 36-3687396
Software ID: 16000303
Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3498 SH US BANCORP DEL		
400 SH BERKSHIRE HATHAWAY CL A	24,309	976,484
3131 SH BERKSHIRE HATHAWAY CL B		
93 SH FIRST NATL NEBRASKA	186,930	678,900
715 SH AMERICAN EXPRESS CO	36,943	52,967
1435 SH CARMAX INC.	22,456	92,400
3099 sh COPART INC.	68,718	171,716
1098 BROWN FORMAN CORP	19,094	49,322
398 Diageo Plc New Adr	40,084	41,368
415 Accenture Plc Cl A	16,003	48,609
822 Waters Corp	51,302	110,469
845 sh Anheuser-Busch Inbev	53,385	89,097
30958 MFA Financial Inc	241,164	236,210
225 Teleflex Incorporated	12,435	36,259
741 Wal-Mart Stores Inc	40,033	51,218
38 Alphabet Inc Class A	10,059	30,113
766 SHS PepsiCo	50,021	80,147
908 SHS American Intl Group		
3873 Wesco Aircraft Holdings	70,746	57,901
44 Auto Zone	20,134	34,751
1000 Ross Stores	33,722	65,600
8072 SHS Mistras Group	119,866	207,289
356 SHS Precision Castparts Corp		
38 Alphabet Inc Class C	10,000	29,329
468 SHS Discovery Holding Co	17,979	12,828
4313 SHS Discovery Commun Ser	130,335	115,502
3170 SH FLOWSERVE CORP	176,997	152,319
4840 SH FMA FINANCIAL	120,070	117,296
830 SH MONSANTO CO	80,044	87,324
798 LIBERTY Sirius XM A	23,969	27,547

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2707 Berkshire CL	21,485	441,187
2956 Vwr Corp	69,904	73,989
1032 Wells Fargo Comp	49,411	56,874
716 Liberty Media Group A	14,467	22,447
79 Liberty Braves Group A	2,138	1,619
38 Liberty Braves Group CL	488	779

TY 2016 Investments - Other Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION

EIN: 36-3687396

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LYNX FUND I, LP	AT COST	1,044,741	1,194,837

TY 2016 Other Expenses Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION

EIN: 36-3687396

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management fees	27,554	27,554		
PORTFOLIO EXP FROM PASSTHROUGH	15,422	15,422		

TY 2016 Other Income Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION

EIN: 36-3687396

Software ID: 16000303

Software Version: 2016v3.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-3,474	-3,474	-3,474

TY 2016 Other Increases Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION

EIN: 36-3687396

Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
Other Adjustments	5,199
Schwab-Tax-Exempt Interest Income	741

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TY 2016 Other Professional Fees Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION

EIN: 36-3687396

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR fees	170	170	0	0

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TY 2016 Taxes Schedule

Name: IKE & ROZ FRIEDMAN FOUNDATION

EIN: 36-3687396

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Taxes	7,114	7,114		
FOREIGN TAXES	914	914		

Cash Flow
Year Ending 12/31/16

Payee		1/1/2016 12/31/2016
A TIME TO HEAL	$	1,000 00
AMERICAN HEART ASSOC	$	500 00
American Lung Assn	$	2,400 00
Angels Among Us	$	2,500 00
BELLEVUE UNIVERSITY	$	2,500 00
BEMIS CENTER FOR ARTS	$	1,000 00
Beth El Synagogue	$	500 00
Big Brothers Big Sisters	$	2,500 00
BOYS & GIRLS CLUBS	$	1,000 00
C S I	$	1,500 00
CENTRAL HIGH FDN	$	2,000 00
Chabad House	$	3,800 00
CHILD SAVING INST	$	2,000 00
Completely Kids	$	2,500 00
Council For Jews	$	2,000 00
CUES	$	500 00
CYSTIC FIBROSIS FDN	$	500 00
Film Streams	$	10,000 00
First Responders Foundation	$	2,500 00
Fontanelle Forest	$	1,000 00
FOOD BANK	$	3,500 00
GIRLS INC	$	1,000 00
Heart Ministry Center	$	250 00
Help Adult Services	$	1,000 00
Hope Center for Kids	$	500 00
Ignation Spirituality Project Omaha	$	1,000 00
Janis Yale Fund	$	2,000 00
JDRF	$	2,000 00
JEWISH FAMILY SERVICE	$	1,000 00
Jewish Federation	$	125,000 00
Jewish Historical Society	$	5,000 00
JOSLYN ART MUSEUM	$	3,500 00
Kicks For A Cure	$	2,500 00
Klutznick Symposium	$	7,500 00
L O V E	$	1,500 00
LauRitzen Gardens	$	3,000 00
Mid-Amer Council Boy Scouts Of America	$	1,000 00
NEBRASKA HUMANE SOC	$	2,000 00
NET	$	200 00
North Star Foundation	$	25,000 00
Omaha Children's Museum	$	5,000 00
Omaha Food Bank	$	1,000 00
Omaha Zoo Foundation	$	3,500 00
Opera Omaha	$	1,000 00
PROJECT HARMONY	$	500 00
Radio Talking Books	$	1,000 00
R E S P E C T	$	2,500 00
Rose Theater	$	1,000 00
SIENNA FRANCIS HOUSE	$	5,000 00
Southwest Wildlife Conservation Center	$	250 00
Special Olympics	$	1,500 00
Temple Israel	$	77,000 00
TREE OF LIGHTS	$	1,000 00
Troon CC Scholarship Fund	$	1,000 00
UNIVERSITY OF NEBR FDN	$	5,000 00
WOMENS FUND	$	1,000 00
	$	337,900 00

Red Cedar Capital, LLC

Realized Gains and Losses

Fiscal Year Ending 12 31 2016

Ike & Roz Friedman Foundation Foundation Acct = 36890228
22804 Hansen Avenue
Elkhorn, NE 68022

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
American Intl Group Inc	09 17 2012	07 18 2016	515 000	28,034 67	18,008 20		10,026 47	10,026 47
American Intl Group Inc	10 09 2012	07 18 2016	393 000	21,393 45	14,019 40		7,374 05	7,374 05
			908 000	49,428 12	32,027 60		17,400 52	17,400 52
Avnet 09 15 2016 6 625%	06 01 2009	09 15 2016	9,000 000	9,000 00	7,839 00		1,161 00	1,161 00
Berkshire Hathaway - Cl B	10 25 1999	06 13 2016	424 000	59,881 14	15,976 32		43,904 82	43,904 82
CCO Hldgs LLC 01 15 2019 7 00%	08 19 2014	05 07 2016	18,000 000	18,315 00	18,959 04		-644 04	-644 04
FNMA 12 18 2020 1 00%	06 25 2014	03 18 2016	20,000 000	20,000 00	19,645 60		354 40	354 40
I A C Interacti 11 30 2018 4 875%	08 26 2015	04 30 2016	10,000 000	10,325 00	10,353 00	-28 00		-28 00
I A C Interacti 11 30 2018 4 875%	08 26 2015	07 29 2016	18,000 000	18,585 00	18,635 40	-50 40		-50 40
			28,000 000	28,910 00	28,988 40	-78 40		-78 40
Liberty Braves Group A	06 01 2015	04 15 2016	0 800	14 56	21 65	-7 09		-7 09
Liberty Media Group A	06 01 2015	04 17 2016	0 500	9 30	11 19	-1 89		-1 89
Owens Corning 12 01 2016 6 50%	12 15 2010	09 07 2016	5,000 000	5,064 89	5,311 25		-246 36	-246 36
Precision Castparts Corp	07 25 2014	02 01 2016	138 000	32,430 00	32,117 53		312 47	312 47

Realized Gains and Losses

Fiscal Year Ending 12 31 2016

Ike & Roz Friedman Foundation Foundation Acct = 36890228

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Precision Castparts Corp	07 29 2014	02 01 2016	86 000	20,210 00	20,046 95		163 05	163 05
Precision Castparts Corp	01 16 2015	02 01 2016	132 000	31,020 00	25,081 68		5,938 32	5,938 32
			356 000	83,660 00	77,246 16		6,413 84	6,413 84
Ross Stores Inc	12 09 2013	11 23 2016	344 000	23,865 20	12,388 13		11,477 07	11,477 07
US Bancorp	06 23 1995	02 16 2016	755 000	30,045 43	8,193 20		21,852 23	21,852 23
US Bancorp	05 03 1995	02 26 2016	101 000	4,008 73	1,021 11		2,987 62	2,987 62
US Bancorp	05 03 1995	02 26 2016	24 000	952 57	242 64		709 93	709 93
US Bancorp	05 03 1995	02 26 2016	200 000	7,936 10	2,022 00		5,914 10	5,914 10
US Bancorp	05 03 1995	02 26 2016	100 000	3,968 05	1,011 00		2,957 05	2,957 05
US Bancorp	05 03 1995	02 26 2016	100 000	3,968 03	1,011 00		2,957 03	2,957 03
US Bancorp	05 03 1995	02 26 2016	100 000	3,969 04	1,011 00		2,958 04	2,958 04
US Bancorp	05 03 1995	02 26 2016	100 000	3,969 04	1,011 00		2,958 04	2,958 04
US Bancorp	05 03 1995	02 26 2016	100 000	3,969 04	1,011 00		2,958 04	2,958 04
US Bancorp	05 03 1995	02 26 2016	100 000	3,969 04	1,011 00		2,958 04	2,958 04
US Bancorp	05 03 1995	02 26 2016	30 000	1,190 71	303 30		887 41	887 41
US Bancorp	06 23 1995	02 26 2016	70 000	2,778 33	759 63		2,018 70	2,018 70
			100 000	3,969 04	1,062 93		2,906 11	2,906 11
US Bancorp	05 09 1990	06 13 2016	1,000 000	41,811 88	3,965 59		37,846 29	37,846 29

Realized Gains and Losses

Fiscal Year Ending 12 31 2016

Ike & Roz Friedman Foundation Foundation Acct = 36890228

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
US Bancorp	05 03 1995	06 13 2016	718 000	30,020 92	7,258 95		22,761 97	22,761 97
			1,718 000	71,832 80	11,224 54		60,608 26	60,608 26
			3,498 000	142,556 91	29,832 42		112,724 49	112,724 49
West Union Co 10 01 2016 5 93%	04 21 2009	10 01 2016	20,000 000	20,000 00	19,358 40		641 60	641 60

[redacted]