



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation CLARKS FORK FOUNDATION		A Employer identification number 36-3674219	
Number and street (or P O box number if mail is not delivered to street address) 270 E WESTMINSTER SUITE 300		Room/suite	B Telephone number (see instructions) (847) 234-1123
City or town, state or province, country, and ZIP or foreign postal code LAKE FOREST, IL 60045		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,267,826	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	7,538	7,538		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	313,311			
	b Gross sales price for all assets on line 6a _____ 2,240,590				
	7 Capital gain net income (from Part IV, line 2) . . .		313,311		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	320,849	320,849		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	26,580	26,580		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,910	10		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	993	878		115
	24 Total operating and administrative expenses. Add lines 13 through 23	29,483	27,468		115
	25 Contributions, gifts, grants paid	90,870			90,870
	26 Total expenses and disbursements. Add lines 24 and 25	120,353	27,468		90,985
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	200,496			
	b Net investment income (if negative, enter -0-)		293,381		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	249,520	2,732,632	2,732,632		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	2,692,549	409,933	535,194			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,942,069	3,142,565	3,267,826			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	2,942,069	3,142,565			
	30	Total net assets or fund balances (see instructions)	2,942,069	3,142,565			
31	Total liabilities and net assets/fund balances (see instructions) .	2,942,069	3,142,565				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,942,069
2	Enter amount from Part I, line 27a	2	200,496
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,142,565
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,142,565

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	313,311
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	168,483	3,306,547	0 050954
2014	201,473	3,492,088	0 057694
2013	185,209	3,283,174	0 056412
2012	306,570	3,152,593	0 097244
2011	296,981	3,360,517	0 088374
2 Total of line 1, column (d)			2 0 350678
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 070136
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,166,525
5 Multiply line 4 by line 3			5 222,087
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,934
7 Add lines 5 and 6			7 225,021
8 Enter qualifying distributions from Part XII, line 4			8 90,985

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,868
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,868
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,868
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,879
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	12,879
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	15
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,996
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 6,996 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► KATHRYN LANSING Telephone no ► (847) 234-1123			

Located at **►** 270 WESTMINSTER SUITE 300 LAKE FOREST IL ZIP+4 **►** 60045

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARGARET S HART 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & PRESIDENT 2 00	0	0	0
KATHRYN H LANSING 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & SECRETARY 1 00	0	0	0
HEATHER HART GOLDSTEIN 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & TREASURER 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,935,287
b	Average of monthly cash balances.	1b	437,226
c	Fair market value of all other assets (see instructions).	1c	842,233
d	Total (add lines 1a, b, and c).	1d	3,214,746
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,214,746
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	48,221
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,166,525
6	Minimum investment return. Enter 5% of line 5.	6	158,326

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	158,326
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	5,868
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,868
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	152,458
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	152,458
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	152,458

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	90,985
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	90,985
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	90,985

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				152,458
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				131,027
b From 2012.				149,312
c From 2013.				24,339
d From 2014.				31,602
e From 2015.				6,937
f Total of lines 3a through e.	343,217			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 90,985				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				90,985
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	61,473			61,473
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	281,744			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	69,554			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	212,190			
10 Analysis of line 9				
a Excess from 2012.				149,312
b Excess from 2013.				24,339
c Excess from 2014.				31,602
d Excess from 2015.				6,937
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	90,870
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	7,538	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	313,311	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		320,849	0
13 Total. Add line 12, columns (b), (d), and (e).			13		320,849

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name L ROBERT PASQUESI	Preparer's Signature	Date 2017-08-02	Check if self-employed <input type="checkbox"/>	PTIN P00008831
Firm's name ▶ PASQUESI SHEPPARD LLC				Firm's EIN ▶ 36-4049282
Firm's address ▶ 585 BANK LANE LAKE FOREST, IL 60045				Phone no (847) 234-5000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JANUS INSTITUTIONAL CONCENTRATED GROWTH PORTFOLIO	P	2016-01-01	2016-12-14
JANUS INSTITUTIONAL CONCENTRATED GROWTH PORTFOLIO	P	2010-01-01	2016-12-14
JANUS INSTITUTIONAL CONCENTRATED GROWTH PORTFOLIO	P	2010-01-01	2016-12-14
35 372 SHS ARTESIAN INTERNATIONAL FD	P	2016-11-17	2016-12-14
50 677 SHS DEUTSCHE GLOBAL INFRAST-S	P	2016-01-17	2016-12-14
33 41 SHS DIAMOND HILL LONG/SHORT-A	P	2015-12-17	2016-12-14
74 148 SHS EAGLE MID CAP GROWTH FUND-A	P	2015-12-18	2016-12-14
257 671 SHS EDGEWOOD GROWTH FUND-INS	P	2016-01-01	2016-12-14
2,579 259 SHS FMI LARGE CAP FUND	P	2015-12-18	2016-12-14
56 158 SHS GATEWAY FUND-A	P	2016-01-01	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-3,479
			16,345
			-9,321
906		911	-5
679		671	8
862		782	80
3,334		3,043	291
5,877		5,520	357
55,325		47,020	8,305
1,735		1,671	64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3,479
			16,345
			-9,321
			-5
			8
			80
			291
			357
			8,305
			64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
154 463 SHS HARBOR FUND INTERNATIONAL FUND	P	2015-12-17	2016-12-14
11 413 SHS HARDING LOEVNER EMG MKTS	P	2015-12-18	2016-12-14
137 108 SHS HOMESTEAD SMALL CO STOCK FUND	P	2015-12-31	2016-12-14
90 983 SHS MERGER FUND-INV	P	2015-12-28	2016-12-14
81 192 SHS T ROWE PR REAL ASSETS-INC	P	2015-12-15	2016-12-14
328 945 SHS TEMPLETON INSTITUTIONAL FDS INC	P	2016-01-01	2016-12-14
3034 238 SHS ARTESIAN INTERNATIONAL FD INTL FD	P	2015-01-01	2016-12-14
3433 206 SHS DEUTSCHE GLOBAL INFRAST-S	P	2015-01-01	2016-12-14
4686 328 SHS DIAMOND HILL LONG/SHORT-A	P	2009-11-16	2016-12-14
2315 437 SHS DIAMOND HILL LONG/SHORT-A	P	2015-01-01	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,175		9,112	63
505		444	61
5,746		4,861	885
1,430		1,392	38
886		727	159
6,316		6,300	16
77,737		93,344	-15,607
45,971		52,896	-6,925
120,907		75,684	45,223
59,738		50,345	9,393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			63
			61
			885
			38
			159
			16
			-15,607
			-6,925
			45,223
			9,393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4349 728 SHS EAGLE MID CAP GROWTH FUND-A	P	2015-01-01	2016-12-14
7735 496 SHS EDGEWOOD GROWTH FUND-INS	P	2015-08-04	2016-12-14
22930 638 SHS FMI LARGE CAP FUND	P	2012-07-11	2016-12-14
4271 1 SHS GATEWAY FUND-A	P	2015-01-01	2016-12-14
3125 733 SHS HARBOR FUND INTERNATIONAL FUND	P	2015-01-01	2016-12-14
67 373 SHS HARBOR FUND INTERNATIONAL FUND	P	2014-12-18	2016-12-14
1726 867 SHS HARDING LOEVNER EMG MKTS	P	2015-01-01	2016-12-14
313 932 SHS HARDING LOEVNER EMG MKTS	P	2015-01-01	2016-12-14
2706 45 SHS HOMESTEAD SMALL CO STOCK FUND	P	2015-01-01	2016-12-14
1261 SHS ISHARES RUSSELL MIDCAP VALUE ETF	P	2015-11-20	2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
195,607		120,412	75,195
176,447		174,822	1,625
491,862		376,521	115,341
131,934		119,383	12,551
185,669		177,678	7,991
4,002		4,434	-432
76,466		90,140	-13,674
13,901		14,788	-887
113,427		67,538	45,889
103,369		89,990	13,379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			75,195
			1,625
			115,341
			12,551
			7,991
			-432
			-13,674
			-887
			45,889
			13,379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4891 001 SHS MERGER FUND-INV	P	2015-01-01	2016-12-14
2368 536 SHS MERGER FUND-INV	P	2015-01-01	2016-12-14
4279 282 SHS T ROWE PR REAL ASSETS-INC	P	2015-01-01	2016-12-14
5822 154 SHS TEMPLETON INSTITUTIONAL FDS INC FOREIGN EQUITY SERIES	P	2015-01-01	2016-12-14
3974 115 SHS TEMPLETON INSTITUTIONAL FDS INC FOREIGN EQUITY SERIES	P	2015-01-01	2016-12-14
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
76,887		75,374	1,513
37,233		37,539	-306
46,687		50,716	-4,029
111,785		87,151	24,634
76,303		89,615	-13,312
1,882			1,882

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,513
			-306
			-4,029
			24,634
			-13,312
			1,882

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A SAFE PLACE 2710 17TH ST ZION, IL 60099		PC	COMMUNITY	500
AK TAYLOR FUND 2724 ARVIN ROAD BILLINGS, MT 59102		PC	ENVIRONMENT	250
ALLENDALE ASSOCIATION PO BOX 1088 LAKE VILLA, IL 60046		PC	EDUCATION	250
AMERICAN BIRD CONSERVANCY 4149 LOUDOUN AVENUE THE PLAINS, VA 20198		PC	CONSERVATION	50
AMERICAN RED CROSS OF GREATER CHICAGO 2200 W HARRISON ST CHICAGO, IL 60612		PC	COMMUNITY	1,000
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASPCA 424 E 92ND ST NEW YORK, NY 10128		PC	OTHER	20
BEARTOOTH BILLINGS CLINIC 2525 NORTH BROADWAY RED LODGE, MT 59068		PC	HEALTH	150
BOZEMAN SCHOOLS FOUNDATION PO BOX 1803 BOZEMAN, MT 59771		PC	EDUCATION	250
BRAVO WAUKEGAN 400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	OTHER	150
BUFFALO BILL HISTORICAL CENTER 720 SHERIDAN AVE CODY, WY 82414		PC	EDUCATION	1,000
Total ▶ 3a				90,870


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARE 151 ELLIS STREET NE ATLANTA, GA 30303		PC	COMMUNITY	500
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022		PC	ENVIRONMENT	500
CHILDREN'S HOME & AID SOCIETY OF IL 125 S WACKER DR CHICAGO, IL 60606		PC	COMMUNITY	250
COMMON GROUND 815 ROSEMARY TERRACE DEERFIELD, IL 60015		PC	PUBLIC POLICY	100
COOKE CITY MONTANA MUSEUM 206 W MAIN COOKE CITY, MT 59020		PC	OTHER	200
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CROYA 400 HASTINGS ROAD LAKE FOREST, IL 60045		PC	OTHER	500
DEER PATH ART LEAGUE 400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	CULTURE	300
ERIE NEIGHBORHOOD HOUSE 1701 W SUPERIOR STREET CHICAGO, IL 60622		PC	COMMUNITY/EDUCATION	150
FIELD MUSEUM 1400 S LAKE SHORE DR CHICAGO, IL 60605		PC	EDUCATION	100
FIRST PRESBYTERIAN CHURCH OF WICKENBURG 180 N ADAMS ST WICKENBURG, IL 85390		PC	RELIGIOUS	500
Total ► 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOREST PARK PROJECT PO BOX 868 LAKE FOREST, IL 60045		PC	OTHER	200
FRIENDS OF CHANNEL 8 PO BOX 870108 TEMPE, AZ 85287		PC	EDUCATION	200
FRIENDSHIP BRIDGE 3560 HIGHWAY 74 EVERGREEN, CO 80439		PC	CULTURE	100
FRONTIER NURSING SERVICE 132 FNS DRIVE WENDOVER, KY 41775		PC	HEALTH	100
GOLDEN APPLE FOUNDATION 8 SOUTH MICHIGAN AVE CHICAGO, IL 60603		PC	EDUCATION	500
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GORTON COMMUNITY CENTER 400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	COMMUNITY	1,000
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60632		PC	HEALTH	1,000
GREATER YELLOWSTONE COALITION PO BOX 1874 BOZEMAN, MT 59771		PC	CONSERVATION	500
HEIFER INTERNATIONAL PO BOX 6021 ALBERT LEA, MN 56007		PC	HEALTH	250
INFANT WELFARE SOCIETY OF CHICAGO 3600 WEST FULLERTONE CHICAGO, IL 60647		PC	HEALTH	200
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CHICAGO - INTERNATIONAL HOUSE 1414 E 59TH ST CHICAGO, IL 60637		PC	EDUCATION	100
JOHN G SHEDD AQUARIUM 1200 S LAKE DRIVE CHICAGO, IL 60605		PC	COMMUNITY	100
LAKE COUNTY CARES 400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	HEALTH, COMMUNITY, CULTURE, AND EDUCATION	500
LAKE COUNTY COMMUNITY FOUNDATION 114 SOUTH GENESSE STREET SUITE 505 WAUKEGAN, IL 60085		PC	COMMUNITY	2,000
LAKE FOREST COLLEGE 555 N SHERIDAN ROAD LAKE FOREST, IL 60045		PC	EDUCATION	10,000
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE FOREST COUNTRY DAY SCHOOL 145 S GREEN BAY RD LAKE FOREST, IL 60045		PC	EDUCATION	500
LAKE FOREST FIREMAN'S ASSOCIATION 255 W DEERPATH RD LAKE FOREST, IL 60045		PC	COMMUNITY	100
LAKE FOREST GARDEN CLUB 765 N SHERIDAN ROAD LAKE FOREST, IL 60045		PC	CONSERVATION	100
LAKE FOREST OPEN LANDS ASSOCIATION 272 E DEERPATH RD LAKE FOREST, IL 60045		PC	CONSERVATION	7,500
LAKE FOREST POLICE ASSOCIATION 255 W DEERPATH RD LAKE FOREST, IL 60045		PC	COMMUNITY	100
Total 				90,870
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE FOREST PRESERVATION FOUNDATION 400 E ILLINOIS RD LAKE FOREST, IL 60045		PC	COMMUNITY	250
LAKE FOREST SYMPHONY 50 EAST OLD MILL ROAD LAKE FOREST, IL 60045		PC	CULTURE	150
MARCH OF DIMES 3400 W EUCLID AVENUE ARLINGTON HEIGHTS, IL 60005		PC	COMMUNITY	50
MCCORMICK THEOLOGICAL SEMINARY 5460 S UNIVERSITY AVE CHICAGO, IL 60045		PC	EDUCATION	10,000
MCKINLOCK POST FOUNDATION PO BOX 264 LAKE FOREST, IL 60045		PC	COMMUNITY	150
Total ► 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISS HALL'S SCHOOL PO BOX 1166 PITTSFIELD, MA 01202		PC	EDUCATION	1,000
MONTANA OUTDOOR SCIENCE SCHOOL PO BOX 502 BOZEMAN, MT 59770		PC	EDUCATION	250
MT REPUBLIC CHAPEL OF PEACE PO BOX 1112 COOKE CITY, MT 59020		PC	RELIGIOUS	500
NATIONAL PARK CONSERVATION 777 6TH STREET NW SUITE 700 WASHINGTON DC, DC 20001		PC	OTHER	10,000
NIGHT MINISTRY 4711 N RAVENSWOOD AVE CHICAGO, IL 60640		PC	RELIGIOUS	500
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CHICAGO COMMUNITY 2000 LEWIS AVE NORTH CHICAGO, IL 60064		PC	OTHER	1,000
NORTHERN ILLINOIS FOOD BANK 273 DEARBORN COURT GENEVA, IL 50134		PC	OTHER	1,000
OPEN LANDS 272 E DEERPATH DR LAKE FOREST, IL 60045		PC	OTHER	250
OUTWARD BOUND USA 29-46 NORTHERN BLVD LONG ISLAND, NY 11101		PC	EDUCATION	100
PADS CRISIS SERVICES 3001 GREEN BAY ROAD NORTH CHICAGO, IL 60064		PC	HEALTH	1,000
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PAWS 1616 DEERFIELD ROAD HIGHLAND PARK, IL 60035		PC	COMMUNITY	150
PLANNED PARENTHOOD 18 S MICHIGAN AVE CHICAGO, IL 60603		PC	HEALTH	1,000
RAGDALE FOUNDATION 1260 N GREEN BAY ROAD LAKE FOREST, IL 60045		PC	COMMUNITY	2,000
RUSH UNIVERSITY MEDICAL CENTER 1653 W CONGRESS PARKWAY CHICAGO, IL 60612		PC	HEALTH	250
SALVATION ARMY 431 S GENESEE STREET WAUKEGAN, IL 60085		PC	COMMUNITY	250
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMILE TRAIN 41 MADISON AVENUE 28TH FLOOR NEW YORK, NY 10010		PC	HEALTH	50
SONORAN INSTITUTE 100 N STONE AVENUE SUITE 400 TUCSON, AZ 85701		PC	ENVIRONMENT	100
STUDENT CONSERVATION ASSOCIATION PO BOX 550 CHARLESTOWN, NH 03603		PC	CONSERVATION	300
TEACH FOR AMERICA 820 NORLEANS ST CHICAGO, IL 60610		PC	EDUCATION	1,000
THE AMERICAN HIMALAYAN FOUNDATION 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		PC	ENVIRONMENT	250
Total ► 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CHICAGO COUNCIL ON GLOBAL AFFAIRS 332 S MICHIGAN AVE CHICAGO, IL 60604		PC	FOREIGN AFFAIRS	1,000
THE COMMUNITY CHURCH OF LAKE FOREST & LAKE BLUFF PO BOX 26 LAKE BLUFF, IL 60044		PC	RELIGIOUS	1,000
THE LAKE COUNTY HAVEN PO BOX 127 LIBERTYVILLE, IL 60048		PC	HEALTH	100
THE LORD'S ACRE PO BOX 271 FAIRVIEW, NC 28730		PC	RELIGIOUS/COMMUNITY	500
THE WETLANDS INITIATIVE 53 WEST JACKSON BLVD CHICAGO, IL 60604		PC	CONSERVATION	150
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036		PC	ENVIRONMENT	100
UNITED WAY OF LAKE FORESTLAKE BLUFF 540 W FRONTAGE ROAD NORTHFIELD, IL 60093		PC	COMMUNITY	500
UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO, IL 60637		PC	EDUCATION	500
VFW 609 EDGEBROOK DR CHAMPAIGN, IL 61820		PC	OTHER	100
WICKENBURG HUMANE SOCIETY 4000 INDUSTRIAL ROAD WICKENBURG, AZ 85390		PC	COMMUNITY	200
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECT PO BOX 75817 TOPEKA, KS 66675		PC	OTHER	100
WTTW CHANNEL 11 5400 NORHT ST LOUIS AVE CHICAGO, IL 60625		PC	EDUCATION	10,000
YELLOWSTONE ASSOCIATION PO BOX 117 YELLOWSTON NATIONAL PA, WY 82190		PC	ENVIRONMENT	1,000
WICKENBURG HOSPITAL 520 ROSE LANE WICKENBURG, AZ 85390		PC	HEALTH	5,000
THE TRUST FOR PUBLIC LAND 120 S LASALLE STREET CHICAGO, IL 60603		PC	CONSERVATION	100
Total ▶ 3a				90,870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAMBS FARM 14245 W ROCKLAND ROAD LIBERTYVILLE, IL 60048		PC	EDUCATION	200
LAKE FOREST ACADEMY 1500 WEST KENNEDY ROAD LAKE FOREST, IL 60045		PC	EDUCATION	100
LAKE FOREST AMERICAN LEGION 801 N MCKINLEY RD LAKE FOREST, IL 60045		PC	COMMUNITY	150
DESERT CABALLEROS WESTERN MUSEUM 21 NORTH FRONTIER STREET WICKENBURG, AZ 85390		PC	EDUCATION	5,000
ELAWA FARM FOUNDATION 1401 MIDDLEFORK DR LAKE FOREST, IL 60045		PC	COMMUNITY	500
Total 				90,870
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVANS SCHOLARS FOUNDATION ONE BRIAR ROAD GOLF, IL 60029		PC	EDUCATION	150
PATHFINDER INTERNATIONAL 1250 23RD ST NW STE 475 WASHINGTON, DC 20037		PC	OTHER	500
CITIZENS AGAINST GOVERNMENT WASTE 1100 CONNECTICUT AVENUE NW SUITE 650 WASHINGTON, DC 20036		PC	PUBLIC POLICY	200
ILLINOIS CAMPAIGN FOR POLITICAL REFORM 500 N DEARBORN ST SUITE 518 CHICAGO, IL 60654		PC	PUBLIC POLICY	250
COMMON CAUSE ILLINOIS 205 W RANDOLPH ST SUITE 1220 CHICAGO, IL 60606		PC	OTHER	150
Total ▶ 3a				90,870

TY 2016 Other Assets Schedule

Name: CLARKS FORK FOUNDATION

EIN: 36-3674219

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TEMPLETON INTERNATIONAL FOREIGN EQUITY	176,869	0	0
EAGLE MID CAP GROWTH (HAGAX)	123,455	0	0
HARBOR INTERNATIONAL FUND (HAINX)	191,224	0	0
JANUS INSTITUTIONAL AGGRESSIVE GROWTH PORTFOLIO	358,989	0	0
HARDING LOEVNER EMERGING MARKETS (HLEMX)	105,372	0	0
SANDALWOOD OVERSEAS FUND SPC CLASS B	402,099	401,247	525,446
DIAMOND HILL LONG-SHORT	126,811	0	0
MERGER FUND	114,305	0	0
FMI LARGE CAP	423,541	0	0
HOMESTEAD SMALL COMPANY STOCK	72,398	0	0
GATEWAY FUND A	119,664	0	0
WESTMINSTER II	9,469	8,686	9,748
DEUTSCHE GLOBAL	53,233	0	0
T ROWE PRICE REAL ASSETS	51,443	0	0
ARTISAN INTERNATIONAL FUND	93,344	0	0
EDGEWOOD GROWTH FUND CLASS INSTITUTIONAL	180,343	0	0
ISHARES RUSSELL MID VALUE ETF	89,990	0	0

TY 2016 Other Expenses Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS - FROM K-1 JANUS INSTITUTIONAL CONCENTRATED GROWTH	878	878		0
MISCELLENEOUS EXPENSES	115	0		115

TY 2016 Other Professional Fees Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	26,580	26,580		0

TY 2016 Taxes Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - FROM K-1 - JANUS INSTITUTIONAL CONCENTRATED GROWTH	10	10		0
FEDERAL EXCISE TAXES	1,900	0		0