EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
IRA AND JANINA MARKS CHARITABLE TRUST
C/O PETER MARKS

A Employer identification number
36-3620787

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
601 LINDEN PLACE | 400

B Telephone number
(847) 492-8208

City or town, state or province, country, and ZIP or foreign postal code
EVANSTON, IL 60202

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,207,533.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10.	10.		STATEMENT 1
	4 Dividends and interest from securities	36,730.	36,730.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	50,375.			
	b Gross sales price for all assets on line 6a 274,429.				
	7 Capital gain net income (from Part IV, line 2)		50,375.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	87,115.	87,115.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,250.	1,250.		0.
	c Other professional fees STMT 4	23,300.	23,300.		0.
	17 Interest				
	18 Taxes STMT 5	1,780.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	116.	116.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	26,446.	24,666.		0.
	25 Contributions, gifts, grants paid	76,613.			76,613.
	26 Total expenses and disbursements. Add lines 24 and 25	103,059.	24,666.		76,613.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-15,944.			
	b Net investment income (if negative, enter -0-)		62,449.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	21,912.	224,218.	224,218.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 7	524,313.	306,063.	983,315.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	546,225.	530,281.	1,207,533.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	546,225.	530,281.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	546,225.	530,281.	
31 **Total liabilities and net assets/fund balances**	546,225.	530,281.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	546,225.
2 Enter amount from Part I, line 27a	2	-15,944.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	530,281.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	530,281.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EXXON MOBILE	P	05/10/04	01/14/16
b	PHILLIP MORRIS	P	05/24/04	01/27/16
c	WALGREEN BOOTS ALLIANCE	P	05/20/00	10/24/16
d	ATLANTIC RICHFIELD DEB	P	12/15/15	03/01/16
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	23,014.		5,660.	17,354.
b	26,674.		7,682.	18,992.
c	24,741.		8,242.	16,499.
d	200,000.		202,470.	-2,470.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				17,354.
b				18,992.
c				16,499.
d				-2,470.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } ..... 2 50,375.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 ..... 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	73,370.	1,093,576.	.067092
2014	73,938.	1,056,478.	.069985
2013	59,222.	962,107.	.061554
2012	82,817.	873,404.	.094821
2011	50,322.	879,384.	.057224

2	Total of line 1, column (d)	2	.350676
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070135
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,174,439.
5	Multiply line 4 by line 3	5	82,369.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	624.
7	Add lines 5 and 6	7	82,993.
8	Enter qualifying distributions from Part XII, line 4	8	76,613.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,249.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,249.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,249.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 1,398.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,398.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	149.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 149. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PETER MARKS Telephone no. ▶ 847-492-8208
Located at ▶ 601 LINDEN #400, EVANSTON, IL ZIP+4 ▶ 60202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER MARKS 601 LINDEN PLACE SUITE 400 EVANSTON, IL 60202	TRUSTEE 1.00	0.	0.	0.
PAUL MARKS 601 LINDEN PLACE SUITE 400 EVANSTON, IL 60202	TRUSTEE 1.00	0.	0.	0.
DANIEL MARKS 601 LINDEN PLACE SUITE 400 EVANSTON, IL 60202	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,065,507.
b	Average of monthly cash balances	1b	126,817.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,192,324.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,192,324.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,885.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,174,439.
6	**Minimum investment return.** Enter 5% of line 5	6	58,722.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,722.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 1,249.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,249.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	57,473.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	57,473.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,473.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	76,613.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,613.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76,613.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					57,473.
2 Undistributed income, if any, as of the end of 2016:					
a Enter amount for 2015 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2016:					
a From 2011	6,360.				
b From 2012	39,883.				
c From 2013	12,164.				
d From 2014	21,678.				
e From 2015	19,643.				
f **Total** of lines 3a through e		99,728.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $	76,613.				
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2016 distributable amount					57,473.
e Remaining amount distributed out of corpus		19,140.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		118,868.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		6,360.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		112,508.			
10 Analysis of line 9:					
a Excess from 2012	39,883.				
b Excess from 2013	12,164.				
c Excess from 2014	21,678.				
d Excess from 2015	19,643.				
e Excess from 2016	19,140.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE 601 LINDEN PLACE EVANSTON, IL 60202		501(C) TAX EXEMPT	GENERAL CHARITABLE PURPOSE	76,613.
Total			▶ 3a	76,613.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10.	
4 Dividends and interest from securities			14	36,730.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	50,375.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		87,115.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 87,115.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Peter Marks 8/29/17 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT S. REHBOCK	ROBERT S. REHBOCK	08/29/17		P00143320
Firm's name ▶ FGMK, LLC			Firm's EIN ▶ 36-2929601	
Firm's address ▶ 2801 LAKESIDE DRIVE, 3RD FLOOR BANNOCKBURN, IL 60015			Phone no. 847-374-0400	

623622 11-23-16

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE PRIVATE BANK	10.	10.	
TOTAL TO PART I, LINE 3	10.	10.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN CLEARING CORP	36,730.	0.	36,730.	36,730.	
TO PART I, LINE 4	36,730.	0.	36,730.	36,730.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,250.	1,250.		0.
TO FORM 990-PF, PG 1, LN 16B	1,250.	1,250.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	23,300.	23,300.		0.
TO FORM 990-PF, PG 1, LN 16C	23,300.	23,300.		0.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,780.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,780.	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	116.	116.		0.
TO FORM 990-PF, PG 1, LN 23	116.	116.		0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	306,063.	983,315.
TOTAL TO FORM 990-PF, PART II, LINE 10B	306,063.	983,315.

Ira and Janina Marks Charitable Trust
Attachment to 990-PF, Part II
Tax Year 2016
FEIN: 36-3620787

		12/31/2015			12/31/2016				
NAME OF SECURITY	**DATE ACQUIRED**	**SHARES**	**BASIS**		**# SHARES**	**BASIS**		**FMV**	
ABBOTT LABORATORIES	10/19/1999	1,000	$	17,288	1,000	$	17,288	$	38,410
ABBVIE	1/3/2013	1,000	$	18,748	1,000	$	18,748	$	62,620
BERKSHIRE HATHAWAY INC DEL	10/27/1998	1	$	63,550	1	$	63,550	$	244,121
BRISTOL MYERS SQUIBB	4/11/2002	23	$	1,857	23	$	1,857	$	1,344
BRISTOL MYERS SQUIBB	2/25/2004	1,000	$	28,870	1,000	$	28,870	$	58,440
CHEVRON TEXACO	4/29/2004	700	$	31,719	700	$	31,719	$	82,390
COSTCO WHOLESALE CORP-NEW	4/25/2002	300	$	11,870	300	$	11,870	$	48,033
COSTCO WHOLESALE CORP-NEW	5/10/2002	200	$	8,200	200	$	8,200	$	32,022
EXXON MOBIL	5/10/2004	1,300	$	54,455	1,300	$	54,455	$	90,260
GENERAL ELECTRIC	2/1/1989	2,200	$	2	2,200	$	2	$	69,520
HALLIBURTON CO	12/20/2001	2,000	$	14,892	2,000	$	14,892	$	108,180
JOHNSON AND JOHNSON	7/10/2002	100	$	5,045	100	$	5,045	$	11,521
JOHNSON AND JOHNSON	7/25/2003	500	$	26,013	500	$	26,013	$	57,605
PHILLIP MORRIS	3/31/2008	800	$	20,104	500	$	12,565	$	45,745
WALGREENS	5/22/2000	700	$	19,231	400	$	10,989	$	33,104
ATLANTIC RICHFIELD	12/15/2015		$	202,470					
		11,824	$	524,313	11,524	$	306,063	$	983,315

IRA & JANINA MARKS CHARITABLE TRUST
ATTACHMENT TO 990-PF PART XV
TAX YEAR 2016
FEIN: 36-3620787

Date	Check #	Organization	Address	Address	Total
1/25/16	2196	University of Chicago Lab School	Office of Alumni & Development 1362 E 59th St	Chicago, IL - 60637	$ 20,000.00
2/2/16	2197	Youth Job Center of Evanston	1114 Church St	Evanston, IL - 60201	$ 7,500.00
2/12/16	2198	Museum of Contemporary Photography	600 S Michigan Ave	Chicago, IL - 60605	$ 350.00
3/11/16	2199	Evanston Art Center	1717 Central Street	Evanston, IL - 60201	$ 500.00
3/11/16	2200	Forrest E Powell Foundation	1904 Green Bay Rd	Evanston, IL - 60201	$ 100.00
3/18/16	2201	National MS Society	525 W. Monroe #900	Chicago, IL - 60661	$ 500.00
3/23/16	2202	Alliance for the Great Lakes	150 N Michiagn Ave #700	Chicago, IL - 60601	$ 2,500.00
3/28/16	2203	CSPI	PO Box 96611	Washington, DC - 20077	$ 150.00
3/28/16	2204	Special Olympics	PO Box 699	Normal, IL - 61761	$ 123.00
3/28/16	2205	The Resurrection Project	1818 S Paulina St	Chicago, IL - 60608	$ 100.00
3/28/16	2206	Joffrey Ballet	10 E Randolph	Chicago, IL - 60601	$ 1,500.00
4/1/16	2207	Sierra Club	70 E Lake St Suite 1500	Chicago, IL - 60601	$ 100.00
4/1/16	2208	The Jane Goodall Institute	PO Box 10346	Mclean, VA - 22102	$ 100.00
4/18/16	2209	Illinois Humanities Council	17 N State St	Chicago, IL - 60602	$ 200.00
4/18/16	2210	Field Museum	1400 S Lakeshore Drive	Chicago, IL - 60605	$ 450.00
4/28/16	2211	Dian Fossey Gorilla Fund	800 Cherokee Ave SE	Atlanta, GA - 30315	$ 200.00
5/6/16	2212	Chicago Council on Global Affairs	332 S Michigan Ave	Chicago, IL - 60604	$ 1,000.00
5/6/16	2213	Landmarks Illinois	30 N Michigan Ave Suite 2020	Chicago, IL - 60602	$ 100.00
5/6/16	2214	Evanston Art Center	1717 Central Street	Evanston, IL - 60201	$ 400.00
5/18/16	2215	High Jump	59 W North Blvd	Chicago, IL - 60610	$ 500.00
5/18/16	2216	Hyde Park School of Dance	5650 S Woodlawn Ave	Chicago, IL - 60615	$ 100.00
5/18/16	2217	Hyde Park School of Dance	5650 S Woodlawn Ave	Chicago, IL - 60615	$ 200.00
5/19/16	2218	The Archeological Conservancy	1717 Girard Blvd NE	Albuquerque, NM 87106	$ 100.00
5/19/16	2221	TED Fund	1825 Asbury Ave	Evanston, IL - 60201	$ 100.00
5/19/16	2219	Facets MultiMedia	1517 W Fullerton Ave	Chicago, IL - 60614	$ 1,000.00
5/19/16	2220	Ithaca College	953 Danby Rd	Ithaca, NY - 14850	$ 100.00
6/10/16	2222	Evanston Wilmette Golf Course Assoc	1030 Central St	Evanston, IL - 60201	$ 100.00
6/10/16	2223	Northlight Theater	9501 Skokie Blvd	Skokie, IL - 60077	$ 100.00
6/10/16	2224	Evanston 4th of July Assoc	PO Box 1898	Evanston, IL - 60201	$ 50.00
6/10/16	2225	Chicago Sinai Congregation	15 W Delaware	Chicago, IL - 60610	$ 3,300.00
6/10/16	2226	Birthright Israel Foundation	PO Box 5892	Hicksville, NY - 11802	$ 100.00
6/10/16	2227	The Nature Conservancy	PO Box 6017	Alberta Lea, MN - 56007	$ 100.00
6/10/16	2228	McGaw YMCA	1000 Grove St	Evanston, IL - 60201	$ 100.00
6/15/16	2229	Gemach HaRabbonim	2911 W Coyle Ave	Chicago, IL - 60645	$ 300.00
6/22/16	2230	Puppy Jake Foundation	PO Box 12115	Des Moine, IA - 50312	$ 50.00
7/22/16	2231	Chicago Botanic Garden	1000 Lake Cook Rd	Glencoe, IL - 60022	$ 250.00
7/22/16	2232	Ravinia Festival	200 Ravinia Park Rd	Highland Park, IL - 60035	$ 250.00
7/22/16	2233	Jewish United Fund	30 S Wells St	Chicago, IL - 60606	$ 500.00
7/22/16	2234	Anti Defamation League	120 S LaSalle St 1150	Chicago, IL - 60603	$ 500.00
8/12/16	2235	Field Museum	1400 S Lakeshore Drive	Chicago, IL - 60605	$ 2,500.00
8/22/16	2236	Refugee One	4753 N Broadway Suite 401	Chicago, IL - 60640	$ 100.00
8/30/16	2237	Womans Board of Rush U Medical Center	1725 West Harrison St Suite 545	Chicago, IL - 60612	$ 325.00
9/1/16	2238	Evanston Wilmette Golf Course Assoc	1030 Central St	Evanston, IL - 60201	$ 150.00
9/23/16	2239	Evanston Community Foundation	1560 Sherman Ave #535	Evanston, IL - 60201	$ 150.00
9/23/16	2240	Birthright Israel Foundation	PO Box 5892	Hicksville, NY - 11802	$ 100.00
9/23/16	2241	Skeptical Inquirer/CSI	Dept 435 PO Box 8000	Buffalo, NY - 14267	$ 100.00
9/23/16	2242	Evanston Art Center	1717 Central Street	Evanston, IL - 60201	$ 300.00
9/23/16	2243	Alzheimers Assoc	4709 Golf Rd	Skokie, IL - 60076	$ 500.00
9/23/16	2244	Metrosquash	6100 S. Cottage Grove Ave	Chicago, IL - 60637	$ 100.00
9/23/16	2245	St. Judes Research Hospital	262 Danny Thomas Place	Memphis, TN - 38101	$ 100.00
9/23/16	2246	Michiana Shores Volunteer Fire Dpt	505 El Portal Dr	Michiana Shores, IN - 4636	$ 500.00
9/23/16	2247	National Park Foundation	PO Box 17394	Baltimore, MD - 21297	$ 50.00
10/6/16	2248	Chicago Tribune Charities	38971 Eagle Way	Chicago, IL - 60678	$ 500.00
10/6/16	2249	Doctors without Borders	PO Box 5022	Hagerstown, MD - 21741	$ 200.00
10/6/16	2250	Chicago Architecture Foundation	224 South Michigan Ave	Chicago, IL - 60604	$ 90.00
10/6/16	2251	Kenilworth Union Church	211 Kenilworth Ave	Kenilworth, IL - 60043	$ 500.00
10/6/16	2252	WBEZ	PO Box 71956	Chicago, IL - 60694	$ 75.00
10/27/16	2254	XS Tennis Village	1301 E 47th St	Chicago, IL - 60653	$ 500.00
10/27/16	2255	Bhutan Foundation	3121 South Street NW	Washington, DC - 20007	$ 500.00
10/27/16	2256	Guitars over Guns	1753 West School Street	Chicago, IL - 60657	$ 500.00
10/27/16	2257	Hyde Park Art Center	5020 S Cornell St	Chicago, IL - 60614	$ 1,000.00
11/15/16	2258	Bounce Childrens Foundation	255 Birchwood	Deerfield, IL - 60015	$ 7,500.00
11/15/16	2259	Guitars over Guns	1753 West School Street	Chicago, IL - 60657	$ 1,500.00
12/2/16	2260	Forrest E Powell Foundation	1904 Green Bay Rd	Evanston, IL - 60201	$ 100.00
12/2/16	2261	Renaissance Society	5811 S Ellis Ave	Chicago, IL - 60637	$ 200.00
12/2/16	2262	Free Inquiry	Dept 217 PO Box 8000	Buffalo, NY - 14267	$ 100.00
12/2/16	2263	CSI	Dept 435 PO Box 8000	Buffalo, NY - 14267	$ 100.00
12/2/16	2264	Balzekas Museum of Lithuanian Culture	6500 S Pulaski Rd	Chicago, IL - 60629	$ 100.00
12/2/16	2265	Evanston Scholars	1234 Sherman Ave #214	Evanston, IL - 60202	$ 100.00
12/2/16	2266	Evanston Art Center	1717 Central Street	Evanston, IL - 60201	$ 1,000.00
12/2/16	2267	University of Chicago Lab School	Office of Alumni & Development 1362 E 59th St	Chicago, IL - 60637	$ 1,000.00
12/2/16	2268	Puppy Jake Foundation	PO Box 12115	Des Moine, IA - 50312	$ 50.00
12/2/16	2269	Erikas Lighthouse	PO Box 616	Winnetka, IL - 60093	$ 100.00
12/2/16	2270	Greater Chicago Food Depository	PO Box 5092	Chicago, IL - 60680	$ 100.00
12/2/16	2271	CSPI	PO Box 96611	Washington, DC - 20077	$ 150.00
12/2/16	2272	East Village Youth Program	3643 W Belmont Ave	Chicago, IL - 60618	$ 1,000.00
11/16/16	2272	Lighthouse Preservation Fund	2601 Sheridan Rd	Evanston, IL - 60201	$ 1,000.00
12/30/16	2272	Youth Job Center of Evanston	1114 Church St	Evanston, IL - 60201	$ 10,000.00
					$ 76,613.00