Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: Securian Foundation

A Employer identification number: 36-3608619

Number and street (or P O box number if mail is not delivered to street address): 400 Robert Street North | Room/suite:

B Telephone number (see instructions): 651-665-1015

City or town, state or province, country, and ZIP or foreign postal code: Saint Paul MN 55101-2015

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 43,132,670

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,999,646			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,353	1,353		
	4	Dividends and interest from securities	1,426,955	1,426,955		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	174,976			
	b	Gross sales price for all assets on line 6a 75,736,182				
	7	Capital gain net income (from Part IV, line 2)		1,740,691		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,602,930	3,168,999	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	58,680			58,680
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	13,916			13,916
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	32,000			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	8,320			8,320
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	10,401	3,491		6,910
	24	**Total operating and administrative expenses.** Add lines 13 through 23	123,317	3,491	0	87,826
	25	Contributions, gifts, grants paid	1,980,853			1,980,853
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,104,170	3,491	0	2,068,679
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,498,760			
	b	**Net investment income** (if negative, enter -0-)		3,165,508		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	51,376	71,478	71,478
	2	Savings and temporary cash investments	546,077	446,873	446,873
	3	Accounts receivable ▶ 735			
		Less allowance for doubtful accounts ▶	2,406	735	735
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	4,108,255	1,279,735	1,289,423
	b	Investments—corporate stock (attach schedule)	150,000	175,000	182,000
	c	Investments—corporate bonds (attach schedule)	36,366,497	40,509,606	40,786,729
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ Accrued Investment Income)	366,670	355,432	355,432
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	41,591,281	42,838,859	43,132,670
Liabilities	17	Accounts payable and accrued expenses	29,121	28,273	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ Securities Payable)	250,334		
	23	**Total liabilities** (add lines 17 through 22)	279,455	28,273	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	40,970,709	42,970,355	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	341,117	-159,769	
	30	**Total net assets or fund balances** (see instructions)	41,311,826	42,810,586	
	31	**Total liabilities and net assets/fund balances** (see instructions)	41,591,281	42,838,859	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,311,826
2	Enter amount from Part I, line 27a	2	1,498,760
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	42,810,586
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	42,810,586

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	publicly traded securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	75,736,182		73,995,491	1,740,691
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,740,691
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,740,691
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,005,598	40,934,017	0 048996
2014	1,715,840	39,987,290	0 042910
2013	1,661,156	40,030,095	0 041498
2012	1,994,336	38,094,972	0 052352
2011	1,607,472	36,149,272	0 044468

2	**Total** of line 1, column (d)	2	0 230224
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046045
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	41,662,549
5	Multiply line 4 by line 3	5	1,918,352
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	31,655
7	Add lines 5 and 6	7	1,950,007
8	Enter qualifying distributions from Part XII, line 4	8	2,068,679

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	31,655
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	31,655
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	31,655
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 32,821		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	32,821
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,166
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,166 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ https //www securian com/sites/securian/about-us/community-commitment

14 The books are in care of ▶ Melissa Rockvoy Telephone no ▶ 651-665-4322

Located at ▶ 400 Robert Street North Saint Paul MN ZIP+4 ▶ 55101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	42,215,615
b	Average of monthly cash balances	1b	81,389
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	42,297,004
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	42,297,004
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	634,455
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	41,662,549
6	**Minimum investment return.** Enter 5% of line 5	6	2,083,127

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,083,127
2a	Tax on investment income for 2016 from Part VI, line 5	2a	31,655		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	31,655
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,051,472
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,051,472
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,051,472

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,068,679
b	*Program-related investments—total from Part IX-B*	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,068,679
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	31,655
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,037,024

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,051,472
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			262,829	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 2,068,679				
a Applied to 2015, but not more than line 2a			262,829	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				1,805,850
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				245,622
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Lori Koutsky 400 Robert Street North St Paul, MN 55101 651-665-3501

b The form in which applications should be submitted and information and materials they should include

Application should be submitted in writing, to include the name of the grantee and a brief description of the purpose

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

It is anticipated that grantees will be organizations that are exempt from tax under IRC §501(c)(3) and described in §509(a)(1)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached				1,980,853
Total			▶ **3a**	1,980,853
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					1,353
4 Dividends and interest from securities					1,426,955
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					174,976
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	1,603,284

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,603,284

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	Income earned to support charitable contributions
4	Income earned to support charitable contributions
8	Income earned to support charitable contributions

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 9/29/17 Date | Treasurer Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶	Firm's EIN ▶
Firm's address ▶	Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2016

Name of the organization	**Employer identification number**
Securian Foundation	36-3608619

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ __________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Securian Foundation	36-3608619

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Minnesota Life Insurance Company 400 Rober Street North Saint Paul MN 55101 Foreign State or Province Foreign Country	$ 1,999,646	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Securian Foundation	36-3608619

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	Amazon com Inc Stock 317 units	$ 247,260	11/22/2016

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	Apple Inc Stock 6,680 units	$ 746,356	11/22/2016

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	Facebook Inc Stock 5,490 units	$ 668,517	11/22/2016

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	O'Reilly Automotive Inc. Stock 1,250 units	$ 337,513	11/22/2016

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Securian Foundation	36-3608619

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once See instructions) ▶ $ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For. Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	75,736,182	75,561,206	174,976
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	publicly traded securities		X						75,736,182	75,561,206					174,976
2															0

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		32,000	0	0	0
1	Real estate tax not included in line 20	0			
2	Tax on investment income	32,000			
3	Income tax	0			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		10,401	3,491	0	6,910
1	Bank Charges	3,491	3,491		
2	Misc Expenses	6,910	0		6,910

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

			Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
		Federal	4,108,255	1,279,735	4,120,289	1,289,423	
		State/Local	0	0	0	0	
	Description	Num Shares/ Face Value					
1	Long Term US		4,108,255	1,279,735	4,120,289	1,289,423	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			150,000	175,000	152,625	182,000
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Corporate Stock		150,000	175,000	152,625	182,000

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				36,366,497	40,509,606	35,821,348	40,786,729
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Long Term			36,366,497	40,509,606	35,821,348	40,786,729

Part II, Line 15 (990-PF) - Other Assets

		Book Value Beg of Year	Book Value End of Year	FMV End of Year
		366,670	355,432	355,432
	Asset Description			
1	Accrued Investment Income	366,670	355,432	355,432

Part II, Line 22 (990-PF) - Other Liabilities

		250,334	0
	Description	Beginning Balance	Ending Balance
1	Securities Payable	250,334	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										0	0	0
1	Chns Hilger		400 Robert St N	St Paul	MN	55101		President		0		
2	Kathleen Pinkett		400 Robert St N	St Paul	MN	55101		Vice President		0		
3	Gary Chnstensen		400 Robert St N	St Paul	MN	55101		Secretary		0		
4	Dave LePlavy		400 Robert St N	St Paul	MN	55101		Treasurer		0		
5	Knsti Fox		400 Robert St N	St Paul	MN	55101		Asst Treasurer		0		
6	Beth Grover Wiederholt		400 Robert St N	St Paul	MN	55101		Asst Secretary		0		
7	Lon Koutsky	X	400 Robert St N	St Paul	MN	55101		Manager	available	0		

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
AccessAbility - Project Connect Minneapolis, Minnesota	41-0735909	5,000 00	Helps immigrants and disadvantaged become employable
American Red Cross - Twin Cities Chapter Saint Paul, Minnesota	53-0196605	5,000 00	Annual support
Arts Partnership Saint Paul, Minnesota	26-2507419	6,627 00	Campaign to support Ordway Center
BestPrep Minneapolis, Minnesota	41-1265355	8,500 00	Provides business and economic education
Big Brothers Big Sisters of the Greater Twin Cities Saint Paul, Minnesota	32-0017737	5,000 00	Serves disadvantaged at-risk youth
Bolder Options Minneapolis, Minnesota	41-1909408	5,000 00	Serves at-risk youth to reduce truancy and gang involvement and increase academic success
Boys and Girls Club of the Twin Cities Saint Paul, Minnesota	41-0842657	10,000 00	Serves disadvantaged and at-risk youth
Breakthrough Twin Cities Saint Paul, Minnesota	45-3587267	5,000 00	Academic support and enrichment for under-resourced students to help them go to college
Catholic Charities - Dorothy Day Ctr Campaign Saint Paul, Minnesota	41-1302487	78,777 00	Dorothy Day campaign
Charities Review Council Minneapolis, Minnesota	41-0652474	1,000 00	Assesses charitable organizations and provides advice to donors
Children's Hospital Association Saint Paul, Minnesota	41-0711605	20,000 00	Support Children's Hospital programs
Children's Theatre Company Minneapolis, Minnesota	41-1254553	6,500 00	Annual support
Citizens League Saint Paul, Minnesota	41-0722696	5,000 00	Annual support
College Possible Minneapolis, Minnesota	41-1968798	10,000 00	Assist talented, economically disadvantaged students to attend college
Common Bond Communities Saint Paul, Minnesota	41-1260469	8,000 00	Housing and services for low income people
Community Health Charities Minnesota Bloomington, Minnesota	13-6167225	8,000 00	Annual support
Como Friends Saint Paul, Minnesota	41-1943928	6,500 00	Annual support
COMPAS Saint Paul, Minnesota	41-1228092	4,000 00	Arts instruction and programs in inner-city
Construction Career Training Minneapolis, Minnesota	76-0788162	2,500 00	Provides employment services and mentoring to ex-offenders
Cookie Cart Minneapolis, Minnesota	41-1866804	20,000 00	Capital campaign
Face to Face Saint Paul, Minnesota	41-0986780	5,000 00	Works with disadvantaged youth to provide health, education and counseling services
Face to Face Saint Paul, Minnesota	41-0986780	15,000 00	Capital campaign
Family Housing Fund Minneapolis, Minnesota	41-1380923	5,000 00	Supports affordable housing
Friends of the St Paul Public Library Saint Paul, Minnesota	41-6029683	2,500 00	Supports projects of the St Paul Public Library
GiveMN Saint Paul, Minnesota	27-0374054	5,000 00	Provides technology and assistance to help MN charities fundraise
Goodwill/Easter Seals Saint Paul, Minnesota	41-0706171	10,000 00	Employment services for disadvantaged
Greater Twin Cities United Way Saint Paul, Minnesota	41-1973442	50,000 00	Fund Career Academies initiatives
Greater Twin Cities United Way Saint Paul, Minnesota	41-1973442	395,000 00	Annual support for 75 health & welfare agencies
Guild Incorporated - Employment Services Saint Paul, Minnesota	41-1669233	6,000 00	Employment services for clients with mental illnesses
Guthrie Theatre Minneapolis, Minnesota	41-0854160	3,000 00	Annual support for theater
History Theatre Saint Paul, Minnesota	41-1408420	6,000 00	Annual support for theater
Jeremiah Program Minneapolis, Minnesota	41-1801834	6,000 00	Assists low income, single mothers to become self reliant
Junior Achievement	41-1424988	13,000 00	Business and economic education programs for students

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Saint Paul, Minnesota			
Junior Achievement Saint Paul, Minnesota	41-1424988	35,000 00	Capital campaign
Karen Organization of Minnesota Saint Paul, Minnesota	30-0438142	5,000 00	Provides services to help refugees become self sufficient
Keystone Community Services - Youth Express Saint Paul, Minnesota	41-0693924	5,000 00	Disadvantaged youth workforce training
LDA Minnesota Minneapolis, Minnesota	23-7297031	5,000 00	Support for classes for adults & children with learning disabilities
Lifetrack Resources Saint Paul, Minnesota	41-0874507	7,500 00	Assists disadvantaged to become employed
Lifeworks Services Eagan, Minnesota	41-0907857	8,000 00	Community employment services for people with disabilities
Listening House Saint Paul, Minnesota	36-3291367	5,000 00	Provides day/evening shelter and assistance to homeless adults
Local Initiatives Support Corporation (LISC) Saint Paul, Minnesota	13-3030229	5,000 00	Provide Financial Opportunity Centers for economically disadvantaged families
Mgmt Assistance Program for Nonprofits Saint Paul, Minnesota	41-1479097	2,000 00	Provides technical & financial consulting services to nonprofit orgs
Mentoring Partnership of Minnesota Minneapolis, Minnesota	41-1859085	5,000 00	Support for mentoring programs
Metropolitan Economic Development Assoc Minneapolis, Minnesota	41-0977257	6,000 00	Helps people of color start their own businesses
Minneapolis Institute of Arts Minneapolis, Minnesota	41-0693915	5,000 00	Annual support for the institute
Mpls-St Paul Regional Econ Dev Partnership Saint Paul, Minnesota	27-4026636	50,000 00	Promotes economic development to stimulate capital investment and job growth
Minnesota Assistance Council for Veterans Minneapolis, Minnesota	41-1694717	5,000 00	Helps veterans with housing and employment
Minnesota Children's Museum Saint Paul, Minnesota	41-1354181	11,000 00	Annual support
Minnesota Communities Caring for Children Saint Paul, Minnesota	41-1354842	3,000 00	Child abuse prevention services
Minnesota Council on Econ Education Minneapolis, Minnesota	41-6040647	7,500 00	Support for programs that prepare teachers to teach economic education and personal finance
Minnesota Council on Foundations Minneapolis, Minnesota	41-1269275	5,850 00	Annual support
Minnesota Education Equity Partnership Saint Paul, Minnesota	41-1699505	5,000 00	Supports race equity to ensure stuents of color and American Indian students achieve full academic and leadership success
Minnesota Historical Society Saint Paul, Minnesota	41-3713907	5,000 00	Annual support
Minnesota Landmarks Saint Paul, Minnesota	23-7069422	3,000 00	Support for cultural programs
Minnesota Literacy Council Saint Paul, Minnesota	23-7217182	5,000 00	Statewide literacy services
Minnesota MATHCOUNTS Saint Paul, Minnesota	41-6042142	1,000 00	Provides math curriculum for jr high students
Minnesota Museum of American Art Saint Paul, Minnesota	41-0726138	5,000 00	Annual support
Minnesota Opera Saint Paul, Minnesota	41-0946789	15,000 00	Annual support
Minnesota Orchestra Minneapolis, Minnesota	41-0693875	10,000 00	Annual support
Minnesota Private College Fund Saint Paul, Minnesota	51-0166951	22,000 00	Combined campaign for private colleges
Minnesota Public Radio Saint Paul, Minnesota	41-0953924	13,000 00	Annual support
Minnesota State Fair Foundation Saint Paul, Minnesota	41-2013696	2,000 00	Preserves and improves the State Fairgrounds
Minnesota Adult & Teen Challenge Minneapolis, Minnesota	41-1517351	5,000 00	Provides employment and support services to recovering addicts
Minnesota Zoo Foundation Apple Valley, Minnesota	51-0147653	5,000 00	Annual support
Neighborhood Development Center, Inc Saint Paul, Minnesota	41-1738791	5,000 00	Helps disadvantaged entrepreneurs develop businesses

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Neighborhood House Saint Paul, Minnesota	41-0693916	8,000 00	Support for English Language Learners program
Northern Star Council - Boy Scouts of America Saint Paul, Minnesota	20-3000282	2,000 00	Operating support
Ordway Center for the Performing Arts Saint Paul, Minnesota	41-1428998	50,000 00	Annual support
Park Square Theatre Saint Paul, Minnesota	41-1280683	7,500 00	Annual support
Penumbra Theatre Company Saint Paul, Minnesota	41-1563764	4,000 00	Annual support
Penumbra Theatre Company Saint Paul, Minnesota	41-1563764	4,000 00	Support the 40th Anniversary Campaign
Project For Pride in Living Minneapolis, Minnesota	23-7232208	6,000 00	Helps disadvantaged people achieve self sufficiency
Ramsey County Historical Society Saint Paul, Minnesota	41-6009039	2,000 00	Annual support
Regions Hospital Foundation Saint Paul, Minnesota	41-1888902	4,000 00	Annual support for Interpreter Services program
Resource - Women Achieving New Directions Minneapolis, Minnesota	41-0828779	5,000 00	Improves the lives of single working mothers
Schubert Club Saint Paul, Minnesota	41-0945277	2,500 00	Annual support for music education programs
Science Museum of Minnesota Saint Paul, Minnesota	41-0706172	15,000 00	Annual support for the museum
Second Harvest Heartland Saint Paul, Minnesota	23-7417654	7,500 00	Annual support
Steppingstone Theatre Saint Paul, Minnesota	36-3557115	6,000 00	Annual support
St Paul Chamber Orchestra Saint Paul, Minnesota	41-0829498	45,000 00	Annual support for orchestra
St Paul Festival & Heritage Foundation Saint Paul, Minnesota	41-0829498	2,750 00	Supports civic St Paul through educational programs and festivals
St Paul Foundation - Community Sharing Fund Saint Paul, Minnesota	41-6031510	6,000 00	Emergency assistance for disadvantaged
St Paul Parks Conservancy Saint Paul, Minnesota	26-2788415	10,000 00	Support the revitalization of Rice Park
St Paul River Centre Convention & Visitors Auth Saint Paul, Minnesota	41-1781903	7,500 00	Provides attractions to draw visitors to downtown St Paul
Summit Academy OIC Minneapolis, Minnesota	41-0908458	6,000 00	Employment & training services for disadvantaged
Think Small Saint Paul, Minnesota	41-1260581	5,000 00	Provides educational resources to parents and child care providers
Tree Trust Saint Louis Park, Minnesota	41-1291626	4,000 00	Education & employment for disadvantaged youth
Twin Cities Public Television Saint Paul, Minnesota	41-0769851	30,000 00	Support for educational television
Twin Cities RISE Minneapolis, Minnesota	41-1761118	8,000 00	Employment program for disadvantaged
Ujamaa Place Saint Paul, Minnesota	27-1216065	10,000 00	Helps troubled young African American men become productive community members
University of Minnesota Foundation Minneapolis, Minnesota	41-6042488	475,000 00	Capital campaign support
Volunteers of America - MN Edina, Minnesota	41-1554078	5,000 00	Assists ex-offenders with rehabilitation and re-entry
Walker Art Center Minneapolis, Minnesota	41-0693929	1,500 00	Annual support
Women Venture Saint Paul, Minnesota	41-1463426	5,000 00	Trains low income women in entrepreneurship
YWCA of St Paul - IMPACT Program Saint Paul, Minnesota	41-0693892	7,500 00	Program for disadvantaged youth
YWCA of the Greater Twin Cities Saint Paul, Minnesota	41-0693892	5,000 00	Mission Impact Council - Fund to support family stabilization and employment services
Youthprise - St Paul Youth Intervention Initiative Saint Paul, Minnesota	27-4126970	10,000 00	Youth intervention program

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
TOTAL 2016 CONTRIBUTIONS		1,785,504.00	
TOTAL 2016 MATCHING CONTRIBUTIONS		192,149.00	
TOTAL 2016 VOLUNTEER PLUS CONTRIBUTIONS		3,200 00	
		1,980,853 00	

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part I Analysis of Revenue and Expenses
Schedule I - Line 1 Contributions, gifts, grants, etc., received

Transfer of cost basis increased by gains recognized by the Minnesota Life Insurance Company

	$	1,999,646

Part I Analysis of Revenue and Expenses
Schedule II - Line 18 Taxes

Balance 2015 Taxes Paid	$	-
Estimated 2016 Taxes Paid		32,000
	$	32,000

Part I Analysis of Revenue and Expenses
Schedule III - Line 24 Other Expenses

Indirect Charges	$	120,596
Service Fees		2,721
	$	123,317

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets
Schedule I - Investments - Securities

	2015 Book Value	2016 Book Value	2016 Market Value
Long term bonds			
ABFS Mortgage Loan Trust	23,859	-	-
ACE INA Holdings Inc	399,783	-	-
AES Corp	99,826	-	-
Aetna Inc	501,027	951,502	964,987
AGL Capital Corp	199,822	-	-
Alabama Economic Settlement	-	275,000	277,379
Alexandria Real Estate Equities	499,223	499,408	498,846
American Airlines 2015-1 Class	95,908	85,748	83,605
American Airlines 2015-2 Class	250,000	235,128	232,777
American Express Centurion Bank	-	-	-
Anadarko Holding Co	378,429	375,923	405,961
Anheuser-Busch Cos LLC	305,062	303,314	294,651
Arizona Public Service Co	-	497,743	471,731
Assurant Inc	134,888	-	-
AT&T Inc	163,608	561,927	535,884
Avnet Inc	-	194,576	196,205
Bank of America Corp	436,539	259,343	258,827
Bank of America NA	370,449	363,171	372,584
Barclays PLC	199,412	-	-
BB&T Corp	534,968	-	-
Bear Stearns Commercial Mortga	419,800	352,280	352,231
BHP Billiton Finance USA Ltd	418,113	418,261	418,048
Biogen Idec Inc	274,788	274,817	282,278
Bio-Rad Laboratories	362,529	362,056	384,720
Block Financial LLC	-	179,752	178,664
BNSF Funding Trust 1	524,729	524,561	572,500
Boardwalk Pipelines LP	358,329	352,834	360,152
Brixmor Operating Partnership	399,849	399,863	393,884
Buckeye Partners LP	191,205	284,158	303,797
Canadian Pacific Railway Co	100,000	-	-
Cardinal Health Inc	249,838	249,903	250,544
Carnival Corp	299,998	-	-
CenterPoint Energy Resources	498,782	499,275	524,320
Chelan County Public Utility	400,000	400,000	416,128
Chesapeake Energy Corp	182,020	-	-
Chevron Corp	-	500,000	492,944
Citigroup Commercial Mortgage	411,920	1,249,392	1,225,069
CitiGroup Inc	177,650	381,588	383,644
Citizens Bank NA/Providence RI	249,683	249,789	251,281
CME Group Inc/IL	449,211		
COMM 2012 - LC4 Mortgage Trust	266,549	266,202	275,237
COMM 2012 - CCRE5 Mortgage Trust	407,078	406,082	402,229
COMM 2013 - CCRE7 Mortgage Trust	286,308	285,488	286,454
Comerica Bank	248,546	-	-
ConocoPhillips Holding Co	278,098	-	-
Continental Airlines 2009-2 Class A	-	149,683	150,107
CSX Corp	348,549	347,438	344,385
CVS Pass-Through Trust	310,901	293,394	309,236
CWHEQ Home Equity Loan Trust S	139,117	127,345	123,549
Delmarva Power & Light Co	149,224	149,241	145,798
Delta Air Lines 2012-1 Class A	74,270	64,197	64,269
Delta Air Lines 2015-1 Class B	150,000	140,243	142,697
Discover Bank	591,330	583,823	597,566
Dominion Gas Holdings LLC	164,950	164,962	166,815
Dominion Resources Inc	100,000	100,000	102,500
Douglas County Public Utility	103,725	103,927	130,914
Duke Energy Corp	399,781	399,869	401,701
El Paso Electric Co	-	125,573	125,126

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets
Schedule I - Investments - Securities

	2015 Book Value	2016 Book Value	2016 Market Value
Enterprise Products Operating	286,840	285,603	273,048
Eversource Energy	-	374,683	370,243
Exelon Generation Co LLC	274,958	274,968	278,270
Fannie Mae Pool	118,166	82,798	88,678
Federal Farm Credit Banks	381,818	-	-
Fidelity National Information	119,953	-	-
Fifth Third Bank/Cincinnati OH	349,585	349,671	353,850
Flowers Foods Inc	-	107,831	105,088
Food Motor Co	-	500,000	505,249
Freddie Mac Gold Pool	69,816	57,869	63,936
Freddie Mac Structured Agency	112,831	-	-
General Electric Co	247,790	247,830	268,369
General Motors Financial Co	65,000	449,020	465,222
Georgia Power Co	397,523	397,572	403,714
Gilead Sciences Inc	199,175	398,636	385,728
Ginnie Mae I	185,050	146,234	160,488
Goldman Sachs Group Inc	109,476	-	-
GS Mortgage Securities Corp	873,570	507,393	528,117
Helios Leasing I LLC	73,263	65,274	64,586
HSBC Bank USA NA	332,536	327,903	333,632
HCA Inc	-	311,564	308,625
HollyFrontier Corp	-	500,490	510,956
Host Hotels & Resorts LP	-	214,984	216,331
Huntington Bancshares Inc	-	299,498	304,230
Huntington National Bank/The	249,720	249,816	250,708
Johnson Controls Inc	374,246	356,481	349,710
JP Morgan Chase & Company	748,879	-	-
JP Morgan Chase Bank NA	216,667	-	-
JP Morgan Chase Commercial Mortgage	1,268,967	1,155,422	1,171,241
KeyBank NA/Cleveland OH	402,026	401,735	404,146
KeyCorp	124,979	-	-
L Brands Inc	192,796	-	-
Lexington Realty Trust	269,735	214,810	210,668
Manulife Financial Corp	-	149,474	171,125
Monsanto Co	371,596	371,615	337,762
Morgan Stanley	530,025	523,048	544,467
Morgan Stanley Bank of America	374,099	220,557	220,843
Morgan Stanley Capital I Trust	210,303	-	-
Multi Security Asset Trust	149,091	149,209	145,848
New York City Transitional Fin	522,287	524,914	549,117
NextEra Energy Capital Holding	399,494	399,627	402,264
Noble Holding International Lt	185,111	-	-
Northeast Utilities	374,649	-	-
NuStar Logistics LP	376,022	364,955	373,625
NYU Hospitals Center	201,157	201,133	191,175
Oglethorpe Power Corp	-	442,740	430,203
Origen Manufactured Housing	44,759	-	-
Pentair Finance SA	324,665	324,731	330,672
PepsiCo Inc	398,200	-	-
Pfizer Inc	-	499,552	498,915
Pitney Bowes Inc	-	498,691	485,442
Port Authority of New York & New Jersey	340,000	340,000	373,684
Principal Financial Group Inc	249,265	249,332	248,402
Public Service Co of Colorado	574,223	572,478	551,846
Raymond James Financial Inc	-	174,891	166,599
Regency Energy Partners LP / R	208,985	205,512	206,556
Republic Services Inc	164,690	164,734	171,402
Retail Properties of America I	224,005	224,096	215,502
Rowen Cos Inc	129,399	-	-

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets
Schedule I - Investments - Securities

	2015 Book Value	2016 Book Value	2016 Market Value
Sarasota County FL	50,374	-	-
Select Income REIT	443,795	444,364	446,901
Simon Property Group LP	-	498,696	490,677
Sinai Health System	185,000	175,000	170,049
Smucker (JM) Co	209,749	209,789	218,299
Southern Co Gas Capital Corp	-	199,836	205,046
Southern Power Co	-	344,973	341,053
Southwestern Electric Power Co	223,289	-	-
St Jude Medical Inc	124,530	-	-
Stanley Black & Decker Inc	185,000	-	-
Statoil ASA	199,964	199,971	204,300
Suncor Energy Inc	248,267	248,434	256,184
Sunoco Logistics Partners	214,397	214,407	238,468
SunTrust Bank	-	499,364	500,213
Synchrony Financial	324,916	324,949	326,644
Target Corp	244,992	245,099	248,610
TD Ameritrade Holding Corp	199,582	199,644	202,490
Tennessee Gas Pipeline Co LLC	397,993	394,156	373,877
Tesoro Corp	180,000	180,000	182,700
Tesoro Logistics LP	-	500,000	510,625
Teva Pharmaceutical Finance	-	299,237	276,578
Textron Inc	249,697	249,752	256,817
Toyota Motor Credit Corp	399,858	399,996	400,074
U S Treasury Bonds	3,787,716	1,068,226	1,064,349
UBS Commercial Mortgage Trust	504,814	497,572	514,729
UBS-Barclays Commercial Mortgage	203,434	202,929	204,776
Union 13 Leasing LLC	62,225	-	-
Unum Group	-	211,232	215,323
US Airways	248,034	-	-
Valspar Corp	114,891	114,907	119,235
Ventas Realty LP	391,150	393,128	402,420
WEC Energy Group Inc	399,346	399,487	400,260
Wells Fargo & Co	199,428	448,869	458,829
Wells Fargo Commercial Mortgage	162,299	1,552,511	1,482,587
WFRBS Commercial Mortgage Trust	813,444	682,537	691,418
Williams Partners LP	179,210	175,332	175,684
XLIT Ltd	350,295	346,791	354,437
Total long term bonds	40,474,752	41,789,341	42,076,152
Preferred stock			
Goldman Sachs Group Inc	150,000	-	-
Transcanad Trust	-	175,000	182,000
Total preferred stock	150,000	175,000	182,000
Short term			
Wells Fargo & Co	546,077	446,873	446,873
Total short term	546,077	446,873	446,873
Total	$ 41,170,829	$ 42,411,213	$ 42,705,025

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part III		
Schedule IV - Line 3 Other Increases		
Change in Accrual for Unpaid Taxes	$	-