



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation BCBSM Foundation, Inc			A Employer identification number 36-3525653	
Number and street (or P O box number if mail is not delivered to street address) P O Box 64560		Room/suite	B Telephone number (see instructions) (866) 812-1593	
City or town, state or province, country, and ZIP or foreign postal code St Paul MN 55164				
Foreign country name Foreign province/state/country Foreign postal code			C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 60,936,203		J Accounting method. ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,880	1,880		
	4 Dividends and interest from securities	1,792,462	1,792,462		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	485,918			
	b Gross sales price for all assets on line 6a 35,901,076				
	7 Capital gain net income (from Part IV, line 2)		485,918		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,371	1,371			
12 Total. Add lines 1 through 11	2,281,631	2,281,631	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	222,355			222,355
	14 Other employee salaries and wages	466,755			466,755
	15 Pension plans, employee benefits	153,575			153,575
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	383,917			383,917
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	60,600			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	26,177			26,177
	22 Printing and publications				
	23 Other expenses (attach schedule)	327,751	274,110		14,250
	24 Total operating and administrative expenses. Add lines 13 through 23	1,641,130	274,110	0	1,267,029
	25 Contributions, gifts, grants paid	4,154,751			3,682,910
26 Total expenses and disbursements. Add lines 24 and 25	5,795,881	274,110	0	4,949,939	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,514,250				
b Net investment income (if negative, enter -0-)		2,007,521			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

9-605 NE

ESTIMATED POSTAL DATE JUN 28 2017

SCHEDULED FOR POSTAL DATE JUN 28 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	303,743	481,988	481,988
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	61,242,097	60,300,768	60,300,768
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment, basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment, basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ See statement 1 attached)	515,216	153,447	153,447
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	62,061,056	60,936,203	60,936,203
Liabilities	17 Accounts payable and accrued expenses	927,997	374,193	
	18 Grants payable	536,301	1,008,141	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,464,298	1,382,334	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	60,596,758	59,553,869	
	30 Total net assets or fund balances (see instructions)	60,596,758	59,553,869	
	31 Total liabilities and net assets/fund balances (see instructions)	62,061,056	60,936,203	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	60,596,758
2 Enter amount from Part I, line 27a	2	-3,514,250
3 Other increases not included in line 2 (itemize) ▶ Unrealized appreciation on investments	3	2,471,361
4 Add lines 1, 2, and 3	4	59,553,869
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	59,553,869

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Stocks	P	Various	Various
b	Capital gain distribution		N/A	N/A
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,835,598		35,415,158	420,440
b 65,478			65,478
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			420,440
b			65,478
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	485,918
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	5,690,893	65,636,953	0.086703
2014	5,826,436	68,805,912	0.084679
2013	5,098,082	68,678,305	0.074231
2012	4,443,412	68,249,521	0.065105
2011	3,590,664	58,049,144	0.061856

2	Total of line 1, column (d)	2	0.372574
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.074515
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	60,436,706
5	Multiply line 4 by line 3	5	4,503,441
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,075
7	Add lines 5 and 6	7	4,523,516
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,949,939

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter <u>N/A</u> (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			20,075
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			20,075
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	37,344	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	11,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d			48,344
8	Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			28,269
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <u>28,269</u> Refunded			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.bluecrossmn.com/foundation

14 The books are in care of ► Corporate Offices Telephone no. ► (651)662-1106
 Located at ► 3535 Blue Cross Road Eagan MN ZIP+4 ► 55122-1154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
 See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ► 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement 3 attached		222,355		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement 3 attached		.00	0	
		.00	0	
		.00	0	
		.00	0	
		.00	0	

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Diane L. Morehouse d/b/a Quality Evaluation and Development E2149 350th Avenue, Menomonie, WI 54751-6210	Consulting Services	136,596
Mary Ellen Spector Murphy 4824 Upton Avenue South, Minneapolis, MN 55410	Consulting Services	69,050
Grassroots Solutions, Inc 2828 University Avenue SE Suite 150, Minneapolis, MN 55414	Consulting Services	53,951
Desnick & Nelson, Inc 1600 W Lake Street, Minneapolis, MN 55408	Consulting Services	51,023

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 See statement 4 attached

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 None

2 None

All other program-related investments See instructions

3 None

Total. Add lines 1 through 3 ▶ **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	60,615,010
b	Average of monthly cash balances	1b	742,052
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	61,357,062
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	61,357,062
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	920,356
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	60,436,706
6	Minimum investment return. Enter 5% of line 5	6	3,021,835

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,021,835
2a	Tax on investment income for 2016 from Part VI, line 5	2a	20,075
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	20,075
3	Distributable amount before adjustments Subtract line 2c from line 1	3	3,001,760
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,001,760
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	3,001,760

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,949,939
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,949,939
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	20,075
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,929,864

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,001,760
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011	743,917			
b From 2012	1,079,170			
c From 2013	1,896,122			
d From 2014	2,489,782			
e From 2015	2,472,723			
f Total of lines 3a through e	8,681,714			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 4,949,939				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				3,001,760
e Remaining amount distributed out of corpus	1,948,179			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,629,893			
b Prior years' undistributed income Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	743,917			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	9,885,976			
10 Analysis of line 9				
a Excess from 2012	1,079,170			
b Excess from 2013	1,896,122			
c Excess from 2014	2,489,782			
d Excess from 2015	2,472,723			
e Excess from 2016	1,948,179			

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Carolyn Link P O Box 64560 St Paul, MN 55164 (866)812-1593

b The form in which applications should be submitted and information and materials they should include

Please visit our website at www.bluecrossmn.com/foundation for instructions on how to apply

c Any submission deadlines:

Inquiries are accepted throughout the year and applicants are given a proposal due date at the time that a full proposal is invited.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

We typically do not provide funding for programs outside Minnesota

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See statement 5 attached				3,682,910
Total				3a 3,682,910
b <i>Approved for future payment</i> See statement 6 attached				1,008,141
Total				3b 1,008,141

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,880	
4	Dividends and interest from securities			14	1,792,462	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	1,371	
8	Gain or (loss) from sales of assets other than inventory			18	485,918	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		2,281,631	0
13	Total. Add line 12, columns (b), (d), and (e)			13	2,281,631	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
FEIN 36-3525653
DECEMBER 31, 2016

Part I, Line 11 - Other Income

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (d)</u>
Miscellaneous Investment Income	1,371	1,371	0

Part I, Line 16c - Other Professional Fees

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (d)</u>
Restricted Grantee Support - Statement 4	206,202	0	206,202
Social Connectedness - Statement 4	84,751	0	84,751
Other Professional Services	61,148	0	61,148
Stable Lives - Statement 4	19,907	0	19,907
Vibrant Communities - Statement 4	6,274	0	6,274
Cross Cutting - Statement 4	5,635	0	5,635
Total Other Professional Fees	<u>383,917</u>	<u>0</u>	<u>383,917</u>

Part I, Line 18 - Taxes

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (d)</u>
Deferred Tax on Investments	40,500	0	0
Excise Tax Based on Investment Income	20,100	0	0
Total Taxes	<u>60,600</u>	<u>0</u>	<u>0</u>

Part I, Line 23 - Other Expenses

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (d)</u>
Investment Expenses	274,110	274,110	0
Other	53,641	0	14,250
Total Other Expenses	<u>327,751</u>	<u>274,110</u>	<u>14,250</u>

Part II, Line 15 - Other Assets

	<u>(b) Book Value</u>	<u>(c) FMV</u>
Accrued Investment Income	153,447	153,447

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2016

Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	FrontStream 673 Woodland Square Loop SE Lacey, WV 98503
Date of Grant:	April 1, 2016
Amount of Grant:	\$130,546
Purpose of Grant:	Match of employee contributions made through the 2014 Community Giving Campaign at the rate of 50 percent. Eligible organizations include U.S. nonprofit charities under section 501(c)(3) or 509 (a)(1,2, or 3) of the IRS code and units of government. FrontStream will distribute these funds to the designated charitable organizations identified by employees.
Reports:	FrontStream submitted full and complete reports of its expenditure of the grant in the amount of \$130,546.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made.

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2016

Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	FrontStream 673 Woodland Square Loop SE Lacey, WV 98503
Date of Grant:	July 15, 2016
Amount of Grant:	\$156,636
Purpose of Grant:	Match of employee contributions made through the 2015 Community Giving Campaign at the rate of 50 percent. Eligible organizations include U.S. nonprofit charities under section 501(c)(3) or 509 (a)(1,2, or 3) of the IRS code and units of government. FrontStream will distribute these funds to the designated charitable organizations identified by employees.
Reports:	FrontStream submitted full and complete reports of its expenditure of the grant in the amount of \$156,636.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made.

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2016

Part VIII Information About Officers, Directors, Trustees, etc.

Line 1 - List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Paula Phillippe 1800 Yankee Doodle Road Eagan, MN 55121	Chair	\$0	\$0	\$0
Frank Fernandez 3535 Blue Cross Road St Paul, MN 55122	Vice Chair	\$0	\$0	\$0
John Orner 3535 Blue Cross Road St. Paul, MN 55122	Secretary	\$0	\$0	\$0
Laura Tongue 3535 Blue Cross Road St Paul, MN 55122	Asst. Secretary	\$0	\$0	\$0
Denise Bergevin 3535 Blue Cross Road St Paul, MN 55122	Treasurer	\$0	\$0	\$0
Nancy Nelson 3535 Blue Cross Road St Paul, MN 55122	Secretary & Treasurer	\$0	\$0	\$0
Rochelle Myers 3535 Blue Cross Road St Paul, MN 55122	Director	\$0	\$0	\$0
Jan Malcolm 3915 Golden Valley Road Minneapolis, MN 55422	Director	\$0	\$0	\$0
Shirley Hughes 2716 Thomas Avenue South Minneapolis, MN 55416	Director	\$1,000	\$0	\$0
Bukata Hayes P O Box 166 Mankato, MN 56002	Director	\$2,000	\$0	\$0
Nancy Vyskocil 201 3rd Street N W Bemidji, MN 56601	Director	\$2,000	\$0	\$0
Carolyn Link 3535 Blue Cross Road St Paul, MN 55122	Executive Director 40 hours/week	\$217,355	\$52,198	\$0

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2016

Part VIII Information About Officers, Directors, Trustees, etc.

Line 2 - Compensation of five highest-paid employees

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Julie Eastling 3535 Blue Cross Road St. Paul, MN 55122	Communications Lead 40 hours/week	\$50,132	\$12,624	\$0
Claire Chang 3535 Blue Cross Road St. Paul, MN 55122	Senior Program Officer 40 hours/week	\$109,208	\$22,674	\$0
Janet Jablonske 3535 Blue Cross Road St. Paul, MN 55122	Grants Manager 40 hours/week	\$78,195	\$38,926	\$0
Allison Corrado 3535 Blue Cross Road St. Paul, MN 55122	Program Officer 40 hours/week	\$73,326	\$27,160	\$0
Olivia Jefferson 3535 Blue Cross Road St. Paul, MN 55122	Program Manager 40 hours/week	\$80,358	\$25,280	\$0

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
FEIN 36-3525653
DECEMBER 31, 2016

Part IX-A - Summary of Direct Charitable Activities

	<u>Expenses</u>
1 Equitable Systems (Restricted Funds) - Evaluation and technical assistance for grantees conducting outreach and providing assistance for low income Minnesotans to access public health insurance coverage Funds supported evaluation, grantee training, community outreach materials, and grantee expenses related to convenings	\$206,202
2 Social Connections - Evaluation of Connect for Health grantees. The grants supported community projects that help build social connectedness in low-income communities The goal is to support bridging between like-minded people from different social networks working together for common goals, and linking individuals together to form networks among people with very different social backgrounds or levels of power Funds supported evaluation, communication activities and grantee expenses related to convenings.	\$84,751
3 Stable Lives - The Foundation contracted for technical assistance for its quality early education and care program that helps licensed family childcare providers improve the quality of care provided to Minnesota children, giving them the best chance for a healthy future Funds supported evaluation, communication support, technical assistance and grantee expenses related to convenings.	\$19,907
4 Vibrant Communities - Funds were used for evaluation of a portfolio of grantees working on health equity projects funded by the Foundation Grantee work in this focus area is aimed at advancing community strategies that improve opportunities for people to reach their full health potential. Funds supported evaluation, communication support and grantee expenses related to convenings.	\$6,274

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2016

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Alliance for Metropolitan Stability 2525 E Franklin Avenue Suite 200 Minneapolis, MN 55406	Public Charity	Corridor-wide affordable housing strategies to support East African immigrants	\$75,000
Alliance for Metropolitan Stability 2525 E Franklin Avenue Suite 200 Minneapolis, MN 55406	Public Charity	Equity in Place	\$82,961
Amherst H. Wilder Foundation 451 Lexington Parkway North St. Paul, MN 55104	Public Charity	Wilder Foundation Family Independence Initiative (FII) Demonstration Site	\$100,000
Amherst H. Wilder Foundation 451 Lexington Parkway North St. Paul, MN 55104	Public Charity	National Black Child Development Institute - Minnesota Chapter	\$25,000
Arrowhead Economic Opportunity Agency 702 3rd Avenue South Virginia, MN 55792	Public Charity	Arrowhead access to coverage	\$50,000
Asian Economic Development Association 377 University Avenue, Suite D St. Paul, MN 55103	Public Charity	Little Mekong Youth Leadership and Community Service Project	\$100,000
Casa de Esperanza P.O. Box 40115 St. Paul, MN 5504	Public Charity	Fuerza Unida Amigos (Friends United in Strength) Community Engagement Project	\$75,000
Cedar Cultural Center 416 Cedar Avenue South Minneapolis, MN 55454	Public Charity	Midnimo	\$75,000
Centro Campesino 216 North Oak Avenue Owatonna, MN 55060	Public Charity	Nuestra Salud en Nuestras Manos (Our health in our hands)	\$40,000
Centro de Trabajadores Unidos en Lucha 2511 E. Franklin Avenue Minneapolis, MN 55407	Public Charity	Workplace Health and Safety Committee Project	\$60,000
Children's Defense Fund - Minnesota 555 Park Street Suite 410 St. Paul, MN 55103	Public Charity	Voices and Choices for Children Coalition	\$80,400
Churches United in Ministry (CHUM) 102 West 2nd Street Duluth, MN 55802	Public Charity	Promoting Health Equity Early Childhood Programs at Steve O'Neil Apartment	\$77,000
ECHO Minnesota c/o Twin Cities Public Television 172 East 4th Street St. Paul, MN 55101	Public Charity	Second year funding for Health Coverage Literacy Among English Language Learners	\$50,000
FrontStream 673 Woodland Square Loop SE Lacey, WV 98503	Expenditure Responsibility	2014 Community Giving Campaign Match	\$130,546
FrontStream 673 Woodland Square Loop SE Lacey, WV 98503	Expenditure Responsibility	2015 Community Giving Campaign Match	\$156,636
Greater Minneapolis Council of Churches 1001 East Lake Street Minneapolis, MN 55407	Public Charity	2015 Minnesota FoodShare Drive	\$76,657
Greater Twin Cities United Way 404 South Eighth Street Minneapolis, MN 55404-1084	Public Charity	Start Early Funders Coalition	\$22,500
Hope Community, Inc 611 East Franklin Avenue Minneapolis, MN 55404	Public Charity	Community Projects for Social Connections and Health Equity	\$75,000
Immigrant Development Center 810 4th Avenue South Suite 204 Moorhead, MN 56560	Public Charity	International Market Plaza	\$75,000
Itasca County Habitat for Humanity 510 SE 11th Street Grand Rapids, MN 55744	Public Charity	Helping neighbors stay in their homes	\$25,000
Jeremiah Program 1510 Laurel Avenue Suite 100 Minneapolis, MN 55403-1244	Public Charity	Reducing Generational Poverty by Stabilizing Families	\$45,000
Joyce Preschool 3400 Park Avenue S Minneapolis, MN 55407	Public Charity	Bilingual, Multicultural Preschool and Family Connectedness Programming	\$50,000

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2016

Part XV. Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Juxtaposition Arts 2007 Emerson Avenue North Minneapolis, MN 55411	Public Charity	JSTALab Education and Employment	\$100,000
Lakes and Pines Community Action Council 1700 Maple Avenue E Mora, MN 55051	Public Charity	Tax Assistance Integration Project	\$77,819
Legal Services of Northwest Minnesota 1015 7th Ave N P O Box 838 Detroit Lakes, MN 56561-0838	Public Charity	Legal Education and Access for Patients	\$90,000
Mahube-Otwa Community Action Partnership 1125 West River Road P O Box 747 Detroit Lakes, MN 56502	Public Charity	Access to Coverage	\$50,000
Mid-Minnesota Legal Aid - St. Cloud 110 6th Ave S Suite 200 St. Cloud, MN 56301	Public Charity	Healthcare Outreach and Enrollment Program	\$50,000
Mid-Minnesota Legal Aid - St. Cloud 110 6th Ave S Suite 200 St. Cloud, MN 56301	Public Charity	Navigators Network Sustainability Advocacy Coalition	\$100,000
The Minneapolis Foundation 800 IDS Center 80 S 8th St Minneapolis, MN 55402	Public Charity	Northside Funders Group	\$5,000
Minnesota Alliance with Youth 2233 University Ave W Suite 235 St. Paul, MN 55114	Public Charity	GradMinnesota Closing Minnesota's Achievement Gap and Addressing Health Inequities	\$80,000
Minnesota Council of Churches 122 Franklin Avenue West Suite 100 Minneapolis, MN 55404	Public Charity	General Operating - MCC Mankato Refugee Services	\$140,000
Nonprofit Assistance Fund 2801 21st Avenue South Minneapolis, MN 55407	Public Charity	Building Sisterhood	\$50,000
Northcountry Cooperative Foundation 219 Main Street SE Suite 500 Minneapolis, MN 55414	Public Charity	Resident Owned Communities	\$40,000
Northfield Healthy Community Initiative 1651 Jefferson Parkway Northfield, MN 55057	Public Charity	Growing Up Healthy	\$60,100
Northland Foundation 202 W Superior Street Suite 610 Duluth, MN 55802	Public Charity	Parent Aware Pathways Expansion Initiative	\$100,000
Open Door Health Center 309 Holly Lane Mankato, MN 56001	Public Charity	Access to Coverage continuation	\$50,000
People Serving People 614 South 3rd Street Minneapolis, MN 55415	Public Charity	Family Support Services	\$50,000
Portico Healthnet 2610 University Avenue West Suite 550 St. Paul, MN 55114-2007	Public Charity	General operating support	\$200,000
Prepare + Prosper 2610 University Ave W St. Paul, MN 55114	Public Charity	Building Financial Health and Wellness through Financial coaching	\$82,695
Southern Minnesota Regional Legal Services, Inc Administrative Office 55 E 5th Street, Suite 1000 St. Paul, MN 55101	Public Charity	SMRLS - ODHC Medical Legal Partnership	\$90,000
Trust for Public Land Minnesota Office 2610 University Avenue, Suite 300 St. Paul, MN 55114	Public Charity	Griggs Park Culturally-Resonant Park Making for Health Equity	\$65,721
United Family Medicine 1026 West 7th Street St. Paul, MN 55102	Public Charity	Medical Legal Partnership	\$50,000

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
 BCBSM FOUNDATION, INC
 FEIN 36-3525653
 DECEMBER 31, 2016

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
United Way of Steele County 110 N Cedar Avenue PO Box 32 Owatonna, MN 55060	Public Charity	Steele County Career Center	\$75,000
Urban Homeworks, Inc 2015 Emerson Avenue North Minneapolis, MN 55411	Public Charity	Community Engagement Leadership Program Expansion	\$50,000
Voices for Racial Justice 2525 E Franklin Ave., Suite 301 Minneapolis, MN 55406	Public Charity	Greater Visions A Health Equity Organizing Strategy	\$80,000
Voices for Racial Justice 2525 E Franklin Ave., Suite 301 Minneapolis, MN 55406	Public Charity	Building a Bridge to Health Equity From Prison to the Community	\$99,875
WINDOW Victim Services PO Box 739 Hinckley, MN 55037	Public Charity	The Sexual Assault Nurse Examiner (SANE) program expansion project	\$90,000
Western Community Action 1400 South Saratoga Street Marshall, MN 56258	Public Charity	Mission Minded Access To Health Care	\$50,000
YouthLink 41 North 12th Street Minneapolis, MN 55403	Public Charity	Dissemination and Communications of Economic Impact Study of Youth Homelessness	\$60,000
Youthprise 615 First Avenue, NE, Suite 125 Minneapolis, MN 55406	Public Charity	Youth Participatory Action Research to Build Health Equity	\$100,000
Total			<u>\$3,682,910</u>

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2016

Part XV. Line 3b - Grants and Contributions Approved for Future Payment

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Amherst H. Wilder Foundation 451 Lexington Parkway North St. Paul, MN 55104	Public Charity	Minnesota Compass	\$60,000
ECHO Minnesota c/o Twin Cities Public Television 172 East 4th Street St. Paul, MN 55101	Public Charity	Second year funding for Health Coverage Literacy Among English Language Learners	
FrontStream 11480 Commerce Park Drive, Suite 300 Reston, VA 20191	Expenditure Responsibility	2015 Community Giving Campaign	\$178,884
FrontStream 11480 Commerce Park Drive, Suite 300 Reston, VA 20191	Expenditure Responsibility	2016 Community Giving Campaign	\$352,757
Mid-Minnesota Legal Aid - St. Cloud 110 6th Ave S Suite 200 St. Cloud, MN 56301	Public Charity	Medical/Legal Partnership Sustainability	\$71,500
Nexus Community Partners 2314 University Ave., Suite 18 St. Paul, MN 55114	Public Charity	Institute for Community Engagement	\$75,000
Nonprofit Assistance Fund 2801 21st Avenue South Minneapolis, MN	Public Charity	Minnesota Healthcare Legal Partnership (HLP) Conference	\$20,000
Saint Paul Foundation 101 Fifth Street East, Suite 2400 St. Paul, MN 55101	Public Charity	Management Improvement Fund	\$250,000
Total			<u>\$1,008,141</u>

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOV'T MMKT-AGEN	08/31/2016	0.32	0.32	0.32
12/31/2016	COMMON STK	OPEN FUND	056823305	BGF INTERNATIONAL EQUITY-3	01/12/2016	414,706.54	4,148,599.85	4,573,922.87
12/31/2016	COMMON STK	OPEN FUND	056823305	BGF INTERNATIONAL EQUITY-3	09/13/2016	2,558.44	29,715.80	28,217.80
12/31/2016	COMMON STK	OPEN FUND	056823305	BGF INTERNATIONAL EQUITY-3	12/28/2016	9,783.91	107,274.65	107,909.62
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOV'T MMKT-AGEN	12/16/2016	6,312.62	6,312.62	6,312.62
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOV'T MMKT-AGEN	12/15/2016	147.89	147.89	147.89
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOV'T MMKT-AGEN	12/23/2016	10,369.73	10,369.73	10,369.73
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOV'T MMKT-AGEN	12/20/2016	5,869.69	5,869.69	5,869.69
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOV'T MMKT-AGEN	12/22/2016	1,313.99	1,313.99	1,313.99
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOV'T MMKT-AGEN	12/13/2016	1,886.99	1,886.99	1,886.99
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	08/04/2015	101.00	2,295.23	2,615.90
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	06/16/2015	58.00	1,391.71	1,502.20
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	06/15/2015	182.00	4,372.70	4,713.80
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	04/10/2015	27.00	651.94	699.30
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	04/10/2015	40.00	966.40	1,036.00
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	07/31/2015	193.00	4,451.55	4,998.70
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	07/31/2015	11.00	252.84	284.90
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	08/03/2015	46.00	1,036.92	1,191.40
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	07/31/2015	93.00	2,137.61	2,408.70
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	06/16/2015	34.00	815.32	880.60
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	08/03/2015	8.00	180.32	207.20
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	08/04/2015	39.00	885.89	1,010.10
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	08/04/2015	91.00	2,065.99	2,356.90
12/31/2016	COMMON STK	EQTY	00508X203	ACTUANT CORPORATION	03/05/2015	94.00	3,033.18	1,496.48
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	12/22/2014	100.00	3,388.92	1,592.00
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	04/10/2015	109.00	3,279.97	1,735.28
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	04/21/2015	80.00	2,700.38	1,273.60
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	04/21/2015	178.00	6,019.91	2,833.76
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	04/13/2015	39.00	1,170.63	620.88
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	07/23/2015	240.00	5,165.21	3,820.80
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	11/26/2014	163.00	5,732.97	2,594.96
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	07/23/2015	16.00	343.44	254.72
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	07/23/2015	295.00	6,381.23	4,696.40
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	11/25/2014	58.00	2,050.02	923.36
12/31/2016	COMMON STK	EQTY	01741R102	ALLEGHENY TECH INC	02/04/2015	151.00	4,580.66	2,403.92
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	12/10/2014	31.00	912.63	1,143.90
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	07/25/2014	5.00	170.87	184.50

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	07/25/2014	39.00	1,345.31	1,439.10
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	07/28/2014	17.00	571.58	627.30
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	07/25/2014	200.00	6,792.84	7,380.00
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	11/05/2014	1.00	31.25	36.90
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	11/05/2014	111.00	3,474.72	4,095.90
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	07/29/2014	67.00	2,261.04	2,472.30
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	07/28/2014	31.00	1,038.78	1,143.90
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	07/31/2014	27.00	854.55	996.30
12/31/2016	COMMON STK	EQTY	02208R106	ALTRA INDUSTRIAL MOTION CORP EQTY	07/31/2014	25.00	788.26	922.50
12/31/2016	COMMON STK	EQTY	039670104	ARCTIC CAT INC	05/21/2015	91.00	3,044.15	1,366.82
12/31/2016	COMMON STK	EQTY	039670104	ARCTIC CAT INC	06/18/2014	13.00	497.89	195.26
12/31/2016	COMMON STK	EQTY	039670104	ARCTIC CAT INC	05/22/2015	27.00	929.48	405.54
12/31/2016	COMMON STK	EQTY	039670104	ARCTIC CAT INC	05/22/2015	59.00	2,022.14	886.18
12/31/2016	COMMON STK	EQTY	039670104	ARCTIC CAT INC	06/18/2014	114.00	4,342.26	1,712.28
12/31/2016	COMMON STK	EQTY	039670104	ARCTIC CAT INC	05/15/2014	94.00	3,191.27	1,411.88
12/31/2016	COMMON STK	EQTY	039670104	ARCTIC CAT INC	02/28/2014	113.00	5,286.71	1,697.26
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	07/06/2016	211.00	6,195.80	7,954.70
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	07/07/2016	44.00	1,309.97	1,658.80
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	07/20/2016	191.00	5,784.45	7,200.70
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	12/06/2016	21.00	782.76	791.70
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	12/06/2016	60.00	2,239.47	2,262.00
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	07/26/2016	51.00	1,562.39	1,922.70
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	07/25/2016	263.00	8,023.47	9,915.10
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	10/21/2016	142.00	4,198.34	5,353.40
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	10/21/2016	4.00	118.30	150.80
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	12/05/2016	92.00	3,343.65	3,468.40
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	10/24/2016	224.00	6,684.56	8,444.80
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	10/24/2016	38.00	1,131.24	1,432.60
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	10/25/2016	82.00	2,423.33	3,091.40
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	01/06/2016	1.00	35.24	37.70
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	07/25/2016	65.00	1,982.17	2,450.50
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	07/26/2016	57.00	1,740.60	2,148.90
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	01/06/2016	36.00	1,265.22	1,357.20
12/31/2016	COMMON STK	EQTY	06652K103	BANKUNITED INC	03/07/2016	11.00	336.93	535.70
12/31/2016	COMMON STK	EQTY	08579W103	BERRY PLASTICS CORP	03/08/2016	62.00	1,909.95	3,019.40
12/31/2016	COMMON STK	EQTY	08579W103	BERRY PLASTICS CORP	08/04/2015	34.00	1,028.59	1,655.80
12/31/2016	COMMON STK	EQTY	08579W103	BERRY PLASTICS CORP	09/02/2015	61.00	1,755.12	2,970.70

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	08579W103	BERRY PLASTICS CORP	08/26/2015	131.00	3,815.00	6,379.70
12/31/2016	COMMON STK	EQTY	08579W103	BERRY PLASTICS CORP	03/07/2016	53.00	1,631.15	2,581.10
12/31/2016	COMMON STK	EQTY	08579W103	BERRY PLASTICS CORP	03/07/2016	190.00	5,872.86	9,253.00
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	10/12/2016	23.00	785.11	865.95
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	06/29/2016	29.00	942.85	1,091.85
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	06/28/2016	338.00	10,737.52	12,725.70
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	11/04/2016	41.00	1,361.59	1,543.65
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	06/23/2016	45.00	1,509.20	1,694.25
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	06/24/2016	267.00	8,675.39	10,052.55
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	08/25/2016	94.00	3,141.14	3,539.10
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	08/26/2016	16.00	539.60	602.40
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	08/26/2016	60.00	2,023.97	2,259.00
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	08/24/2016	61.00	2,008.88	2,296.65
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	08/25/2016	26.00	868.53	978.90
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	10/12/2016	18.00	624.24	677.70
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	10/12/2016	122.00	4,199.45	4,593.30
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	10/12/2016	60.00	2,047.69	2,259.00
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	06/27/2016	116.00	3,713.72	4,367.40
12/31/2016	COMMON STK	EQTY	09238E104	BLACKHAWK NETWORK HOLDINGS I	06/24/2016	28.00	911.54	1,054.20
12/31/2016	COMMON STK	EQTY	09257W100	BLACKSTONE MORTGAGE	04/08/2016	96.00	2,540.59	2,886.72
12/31/2016	COMMON STK	EQTY	09257W100	BLACKSTONE MORTGAGE	04/11/2016	39.00	1,038.98	1,172.73
12/31/2016	COMMON STK	EQTY	09257W100	BLACKSTONE MORTGAGE	04/08/2016	271.00	7,207.62	8,148.97
12/31/2016	COMMON STK	EQTY	09257W100	BLACKSTONE MORTGAGE	04/10/2015	356.00	10,694.20	10,704.92
12/31/2016	COMMON STK	EQTY	09257W100	BLACKSTONE MORTGAGE	04/10/2015	401.00	12,056.07	12,058.07
12/31/2016	COMMON STK	EQTY	09257W100	BLACKSTONE MORTGAGE	04/10/2015	655.00	19,495.49	19,695.85
12/31/2016	COMMON STK	EQTY	09257W100	BLACKSTONE MORTGAGE	03/16/2015	123.00	3,462.45	3,698.61
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	08/03/2015	268.00	8,514.20	11,055.00
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	12/09/2016	13.00	558.09	536.25
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	12/09/2016	11.00	474.31	453.75
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	12/08/2016	22.00	948.85	907.50
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	12/07/2016	82.00	3,326.74	3,382.50
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	12/07/2016	68.00	2,779.89	2,805.00
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	08/04/2015	53.00	1,643.53	2,186.25
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	08/04/2015	80.00	2,479.84	3,300.00
12/31/2016	COMMON STK	EQTY	11133B409	BROADSOFT INC	05/06/2014	62.00	1,277.85	2,557.50
12/31/2016	COMMON STK	EQTY	119848109	BUFFALO WILD WINGS INC	04/08/2016	16.00	2,331.06	2,469.60
12/31/2016	COMMON STK	EQTY	119848109	BUFFALO WILD WINGS INC	04/05/2016	51.00	7,427.41	7,871.85

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	119848109	BUFFALO WILD WINGS INC	04/14/2016	41 00	6,053.46	6,328.35
12/31/2016	COMMON STK	EQTY	119848109	BUFFALO WILD WINGS INC	05/13/2016	28 00	3,756.80	4,321.80
12/31/2016	COMMON STK	EQTY	12650T104	CSRA INC	07/29/2016	323 00	8,704.40	10,284.32
12/31/2016	COMMON STK	EQTY	12650T104	CSRA INC	07/29/2016	213 00	5,748.49	6,781.92
12/31/2016	COMMON STK	EQTY	12650T104	CSRA INC	07/29/2016	224 00	6,035.03	7,132.16
12/31/2016	COMMON STK	EQTY	12650T104	CSRA INC	07/28/2016	158 00	4,252.00	5,030.72
12/31/2016	COMMON STK	EQTY	12650T104	CSRA INC	07/29/2016	113 00	3,036.88	3,597.92
12/31/2016	COMMON STK	EQTY	12650T104	CSRA INC	07/28/2016	85 00	2,297.58	2,706.40
12/31/2016	COMMON STK	EQTY	12650T104	CSRA INC	07/28/2016	85 00	2,280.13	2,706.40
12/31/2016	COMMON STK	EQTY	12650T104	CSRA INC	05/09/2016	43 00	4,109.63	5,344.90
12/31/2016	COMMON STK	EQTY	127190304	CACI INTERNATIONAL	05/06/2016	9 00	847.60	1,118.70
12/31/2016	COMMON STK	EQTY	127190304	CACI INTERNATIONAL	06/20/2016	50 00	5,061.11	6,215.00
12/31/2016	COMMON STK	EQTY	127190304	CACI INTERNATIONAL	06/06/2016	47 00	4,743.36	5,842.10
12/31/2016	COMMON STK	EQTY	127190304	CACI INTERNATIONAL	06/23/2016	51 00	4,640.27	6,339.30
12/31/2016	COMMON STK	EQTY	127190304	CACI INTERNATIONAL	05/13/2016	25 00	2,374.42	3,107.50
12/31/2016	COMMON STK	EQTY	127190304	CACI INTERNATIONAL	12/02/2015	370 00	3,744.99	4,051.50
12/31/2016	COMMON STK	EQTY	131193104	CALLAWAY GOLF CO	05/27/2014	264 00	2,188.43	2,890.80
12/31/2016	COMMON STK	EQTY	131193104	CALLAWAY GOLF CO	05/28/2014	51 00	422.77	558.45
12/31/2016	COMMON STK	EQTY	131193104	CALLAWAY GOLF CO	07/21/2014	370 00	3,277.68	4,051.50
12/31/2016	COMMON STK	EQTY	131193104	CALLAWAY GOLF CO	05/20/2014	322 00	2,456.89	3,525.90
12/31/2016	COMMON STK	EQTY	131193104	CALLAWAY GOLF CO	05/29/2014	156 00	1,289.51	1,708.20
12/31/2016	COMMON STK	EQTY	131193104	CALLAWAY GOLF CO	05/29/2014	118 00	976.45	1,292.10
12/31/2016	COMMON STK	EQTY	131193104	CALLAWAY GOLF CO	05/26/2016	451 00	5,356.85	6,931.87
12/31/2016	COMMON STK	EQTY	13123X102	CALLON PETROLEUM CO	08/10/2016	318 00	4,164.53	4,887.66
12/31/2016	COMMON STK	EQTY	13123X102	CALLON PETROLEUM CO	12/16/2016	176 00	2,817.21	2,705.12
12/31/2016	COMMON STK	EQTY	13123X102	CALLON PETROLEUM CO	12/16/2016	79 00	1,264.79	1,214.23
12/31/2016	COMMON STK	EQTY	13123X102	CALLON PETROLEUM CO	12/16/2016	353 00	5,641.82	5,425.61
12/31/2016	COMMON STK	EQTY	13123X102	CALLON PETROLEUM CO	08/10/2016	243 00	3,144.88	3,734.91
12/31/2016	COMMON STK	EQTY	13123X102	CALLON PETROLEUM CO	08/10/2016	270 00	3,547.77	4,149.90
12/31/2016	COMMON STK	EQTY	13123X102	CALLON PETROLEUM CO	06/23/2016	104 00	1,238.12	1,598.48
12/31/2016	COMMON STK	EQTY	13123X102	CALLON PETROLEUM CO	06/23/2016	28 00	332.78	430.36
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	04/08/2016	185 00	5,876.97	6,907.90
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	05/03/2016	22 00	738.98	821.48
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	04/13/2016	118 00	3,885.91	4,406.12
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	11/29/2016	26 00	930.28	970.84
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	11/29/2016	190 00	6,667.35	7,094.60
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	09/26/2016	97 00	3,389.82	3,621.98

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	10/14/2016	79.00	3,209.69	2,949.86
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	03/08/2016	146.00	3,649.68	5,451.64
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	05/03/2016	93.00	3,126.66	3,472.62
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	05/03/2016	56.00	1,869.24	2,091.04
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	10/14/2016	32.00	1,300.34	1,194.88
12/31/2016	COMMON STK	EQTY	144577103	CARRIZO OIL & CO	12/12/2014	19.00	636.49	709.46
12/31/2016	COMMON STK	EQTY	159864107	CHARLES RIV LABS INT	08/05/2013	46.00	2,183.41	3,506.12
12/31/2016	COMMON STK	EQTY	159864107	CHARLES RIV LABS INT	08/06/2013	61.00	2,878.95	4,649.42
12/31/2016	COMMON STK	EQTY	159864107	CHARLES RIV LABS INT	04/14/2014	33.00	1,857.94	2,515.26
12/31/2016	COMMON STK	EQTY	159864107	CHARLES RIV LABS INT	06/12/2014	45.00	2,446.26	3,429.90
12/31/2016	COMMON STK	EQTY	159864107	CHARLES RIV LABS INT	08/07/2013	37.00	1,785.24	2,820.14
12/31/2016	COMMON STK	EQTY	159864107	CHARLES RIV LABS INT	05/27/2014	111.00	5,993.46	8,460.42
12/31/2016	COMMON STK	EQTY	159864107	CHARLES RIV LABS INT	02/12/2014	92.00	5,199.44	7,012.24
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	02/28/2014	153.00	7,244.46	8,514.45
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	02/26/2014	151.00	6,992.40	8,403.15
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	11/02/2016	11.00	489.25	612.15
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	11/26/2013	48.00	2,556.00	2,671.20
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	11/02/2016	6.00	267.60	333.90
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	11/02/2016	1.00	44.54	55.65
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	11/21/2013	38.00	2,052.38	2,114.70
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	12/31/2014	134.00	6,440.28	7,457.10
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	12/10/2014	67.00	3,196.54	3,728.55
12/31/2016	COMMON STK	EQTY	184496107	CLEAN HARBORS	07/15/2014	138.00	4,708.88	5,699.40
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	07/16/2014	22.00	752.25	908.60
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	06/03/2014	39.00	1,367.94	1,610.70
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	07/23/2014	45.00	1,564.79	1,858.50
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	10/17/2014	14.00	441.27	578.20
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	10/16/2014	20.00	620.30	826.00
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	10/16/2014	21.00	654.88	867.30
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	06/11/2014	108.00	3,878.79	4,460.40
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	07/21/2014	22.00	755.47	908.60
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	07/21/2014	40.00	1,376.44	1,652.00
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	07/22/2014	23.00	801.55	949.90
12/31/2016	COMMON STK	EQTY	19239V302	COGENT COMMUNICATIONS HOLDIN	07/22/2014	17.00	592.03	702.10
12/31/2016	COMMON STK	EQTY	192479103	COHERENT INC	11/05/2014	40.00	2,370.00	5,494.40
12/31/2016	COMMON STK	EQTY	192479103	COHERENT INC	05/22/2014	11.00	638.67	1,510.96
12/31/2016	COMMON STK	EQTY	192479103	COHERENT INC	04/04/2014	54.00	3,553.82	7,417.44

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	192479103	COHERENT INC	07/31/2013	16.00	923.39	2,197.76
12/31/2016	COMMON STK	EQTY	192479103	COHERENT INC	05/20/2014	17.00	975.94	2,335.12
12/31/2016	COMMON STK	EQTY	192479103	COHERENT INC	05/21/2014	61.00	3,533.57	8,378.96
12/31/2016	COMMON STK	EQTY	22002T108	CORPORATE OFFICE PROPERTIES TRUST	09/29/2015	68.00	1,440.58	2,122.96
12/31/2016	COMMON STK	EQTY	22002T108	CORPORATE OFFICE PROPERTIES TRUST	09/29/2015	68.00	1,443.97	2,122.96
12/31/2016	COMMON STK	EQTY	22002T108	CORPORATE OFFICE PROPERTIES TRUST	03/05/2015	60.00	1,761.65	1,873.20
12/31/2016	COMMON STK	EQTY	22002T108	CORPORATE OFFICE PROPERTIES TRUST	07/31/2014	576.00	16,327.99	17,982.72
12/31/2016	COMMON STK	EQTY	22002T108	CORPORATE OFFICE PROPERTIES TRUST	04/15/2015	128.00	3,691.88	3,996.16
12/31/2016	COMMON STK	EQTY	22002T108	CORPORATE OFFICE PROPERTIES TRUST	09/28/2015	20.00	417.50	624.40
12/31/2016	COMMON STK	EQTY	22002T108	CORPORATE OFFICE PROPERTIES TRUST	09/28/2015	519.00	10,888.46	16,203.18
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	08/24/2016	76.00	1,976.71	1,721.40
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	07/08/2016	372.00	8,301.18	8,425.80
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	07/08/2016	365.00	8,133.44	8,267.25
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	07/08/2016	5.00	111.63	113.25
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	08/24/2016	8.00	208.56	181.20
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	08/24/2016	130.00	3,390.24	2,944.50
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	08/24/2016	70.00	1,830.85	1,585.50
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	05/25/2016	176.00	3,568.40	3,986.40
12/31/2016	COMMON STK	EQTY	23334L102	DSW INC	01/29/2016	153.00	1,364.00	1,973.70
12/31/2016	COMMON STK	EQTY	237266101	DARLING INTL INC	01/29/2016	40.00	357.00	516.00
12/31/2016	COMMON STK	EQTY	237266101	DARLING INTL INC	01/29/2016	1,651.00	14,834.24	21,297.90
12/31/2016	COMMON STK	EQTY	237266101	DARLING INTL INC	07/23/2015	137.00	1,821.22	1,767.30
12/31/2016	COMMON STK	EQTY	237266101	DARLING INTL INC	02/29/2016	258.00	6,417.70	6,488.70
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	03/02/2016	326.00	8,361.90	8,198.90
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	04/08/2016	312.00	8,552.20	7,846.80
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	07/20/2016	118.00	3,058.09	2,967.70
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	06/22/2016	105.00	2,747.33	2,640.75
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	06/06/2016	105.00	2,799.72	2,640.75
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	03/02/2016	50.00	1,283.92	1,257.50
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	03/01/2016	133.00	3,351.68	3,344.95
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	10/04/2016	56.00	1,394.53	1,408.40
12/31/2016	COMMON STK	EQTY	253651103	DIEBOLD INC	04/28/2015	3.00	143.39	219.18
12/31/2016	COMMON STK	EQTY	258278100	DORMAN PRODUCTS INC	04/29/2015	53.00	2,501.15	3,872.18
12/31/2016	COMMON STK	EQTY	258278100	DORMAN PRODUCTS INC	04/29/2015	17.00	802.83	1,242.02
12/31/2016	COMMON STK	EQTY	258278100	DORMAN PRODUCTS INC	04/28/2015	99.00	4,782.97	7,232.94
12/31/2016	COMMON STK	EQTY	268948106	EAGLE BANCORP INC	03/06/2015	47.00	1,727.25	2,859.95
12/31/2016	COMMON STK	EQTY	268948106	EAGLE BANCORP INC	03/06/2015	90.00	3,287.68	5,476.50

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	268948106	EAGLE BANCORP INC	03/05/2015	346.00	12,283.00	21,054.10
12/31/2016	COMMON STK	EQTY	268948106	EAGLE BANCORP INC	03/05/2015	46.00	1,650.59	2,799.10
12/31/2016	COMMON STK	REIT	28140H203	EDUCATION REALTY TRUST INC	03/17/2015	169.00	5,927.68	7,148.70
12/31/2016	COMMON STK	REIT	28140H203	EDUCATION REALTY TRUST INC	08/19/2015	100.00	3,180.10	4,230.00
12/31/2016	COMMON STK	REIT	28140H203	EDUCATION REALTY TRUST INC	12/01/2014	184.00	4,977.25	7,783.20
12/31/2016	COMMON STK	REIT	28140H203	EDUCATION REALTY TRUST INC	12/01/2014	102.00	3,171.81	4,314.60
12/31/2016	COMMON STK	REIT	28140H203	EDUCATION REALTY TRUST INC	03/17/2015	41.00	1,442.30	1,734.30
12/31/2016	COMMON STK	REIT	28140H203	EDUCATION REALTY TRUST INC	03/16/2015	112.00	3,933.76	4,737.60
12/31/2016	COMMON STK	REIT	28140H203	EDUCATION REALTY TRUST INC	08/20/2015	112.00	3,555.22	4,737.60
12/31/2016	COMMON STK	REIT	28140H203	EDUCATION REALTY TRUST INC	04/23/2014	31.00	1,441.51	2,194.80
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	04/23/2014	37.00	1,723.64	2,619.60
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	07/31/2014	77.00	3,187.93	5,451.60
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	08/07/2014	5.00	208.03	354.00
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	08/06/2014	75.00	3,108.26	5,310.00
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	12/02/2015	34.00	1,769.76	2,407.20
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	01/21/2015	28.00	1,124.44	1,982.40
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	01/21/2015	60.00	2,405.59	4,248.00
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	12/17/2014	58.00	2,415.99	4,106.40
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	06/17/2014	79.00	3,558.73	5,593.20
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	12/01/2015	26.00	1,315.60	1,840.80
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	12/01/2015	52.00	2,677.48	3,681.60
12/31/2016	COMMON STK	EQTY	29084Q100	EMCOR GROUP INC	12/01/2015	9.00	458.89	637.20
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	12/06/2016	16.00	1,027.57	1,077.76
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	12/07/2016	27.00	1,729.06	1,818.72
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	12/19/2016	12.00	809.90	808.32
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	12/19/2016	33.00	2,204.89	2,222.88
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	05/05/2016	12.00	557.36	808.32
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	03/05/2015	3.00	199.28	202.08
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	03/05/2015	48.00	3,192.82	3,233.28
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	02/25/2015	16.00	1,055.37	1,077.76
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	05/05/2016	122.00	5,778.51	8,217.92
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	05/05/2016	27.00	1,320.30	1,818.72
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	04/22/2015	163.00	11,010.11	10,979.68
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	05/15/2015	31.00	1,954.71	2,088.16
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	04/01/2015	34.00	2,244.08	2,290.24
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	04/10/2015	36.00	2,402.74	2,424.96
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	05/18/2015	21.00	1,331.05	1,414.56

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	03/06/2015	28.00	1,859.77	1,886.08
12/31/2016	COMMON STK	EQTY	29355X107	ENPRO INDS INC	04/10/2015	34.00	2,268.70	2,290.24
12/31/2016	COMMON STK	EQTY	29414D100	ENVISION HEALTHCARE CORP	12/01/2016	741.00	50,150.88	46,897.89
12/31/2016	COMMON STK	EQTY	294752100	EQUITY ONE	12/29/2016	122.00	3,680.85	3,745.40
12/31/2016	COMMON STK	EQTY	294752100	EQUITY ONE	01/10/2013	42.00	922.11	1,289.40
12/31/2016	COMMON STK	EQTY	294752100	EQUITY ONE	12/30/2016	3.00	90.79	92.10
12/31/2016	COMMON STK	EQTY	294752100	EQUITY ONE	01/10/2013	15.00	328.95	460.50
12/31/2016	COMMON STK	EQTY	294752100	EQUITY ONE	08/31/2011	682.00	12,309.35	20,937.40
12/31/2016	COMMON STK	EQTY	294752100	EQUITY ONE	12/10/2015	198.00	5,260.54	6,078.60
12/31/2016	COMMON STK	EQTY	294752100	EQUITY ONE	02/05/2015	126.00	3,472.70	4,643.10
12/31/2016	COMMON STK	EQTY	297602104	ETHAN ALLEN INTERIOR	01/28/2013	9.00	256.36	331.65
12/31/2016	COMMON STK	EQTY	297602104	ETHAN ALLEN INTERIOR	01/29/2013	97.00	2,767.65	3,574.45
12/31/2016	COMMON STK	EQTY	297602104	ETHAN ALLEN INTERIOR	10/04/2013	110.00	2,958.70	4,053.50
12/31/2016	COMMON STK	EQTY	30219E103	EXPRESS INC	12/04/2015	57.00	972.99	612.75
12/31/2016	COMMON STK	EQTY	30219E103	EXPRESS INC	12/04/2015	41.00	684.70	440.75
12/31/2016	COMMON STK	EQTY	30219E103	EXPRESS INC	12/04/2015	177.00	3,037.87	1,902.75
12/31/2016	COMMON STK	EQTY	30219E103	EXPRESS INC	08/27/2014	51.00	839.02	548.25
12/31/2016	COMMON STK	EQTY	30219E103	EXPRESS INC	05/25/2016	328.00	4,807.69	3,526.00
12/31/2016	COMMON STK	EQTY	314211103	FEDERATED INVS INC	08/31/2012	26.00	552.23	735.28
12/31/2016	COMMON STK	EQTY	314211103	FEDERATED INVS INC	09/12/2012	89.00	1,935.31	2,516.92
12/31/2016	COMMON STK	EQTY	314211103	FEDERATED INVS INC	08/31/2012	30.00	635.39	848.40
12/31/2016	COMMON STK	EQTY	314211103	FEDERATED INVS INC	08/31/2012	164.00	3,482.84	4,637.92
12/31/2016	COMMON STK	EQTY	314211103	FEDERATED INVS INC	08/30/2012	146.00	3,119.55	4,128.88
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	07/08/2013	254.00	3,143.00	5,080.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	10/19/2012	400.00	3,742.44	8,000.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	08/31/2011	398.00	2,836.58	7,960.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	01/13/2015	227.00	2,933.79	4,540.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	01/16/2015	240.00	2,968.68	4,800.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	02/04/2015	299.00	4,087.33	5,980.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	12/05/2016	37.00	735.38	740.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	12/05/2016	387.00	7,693.48	7,740.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	10/19/2012	41.00	386.83	820.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	10/19/2012	97.00	908.60	1,940.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	01/08/2015	306.00	4,048.32	6,120.00
12/31/2016	COMMON STK	EQTY	320517105	FIRST HORIZON NATL	12/05/2016	45.00	894.38	900.00
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	10/22/2015	50.00	1,401.00	2,037.00
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	10/21/2015	99.00	2,670.57	4,033.26

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	08/03/2016	169.00	5,700.23	6,885.06
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	10/22/2015	24.00	662.70	977.76
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	10/23/2015	18.00	508.05	733.32
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	08/06/2015	54.00	1,580.59	2,199.96
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	10/26/2015	26.00	735.15	1,059.24
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	09/30/2015	52.00	1,486.42	2,118.48
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	08/06/2015	20.00	602.07	814.80
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	08/07/2015	122.00	3,467.83	4,970.28
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	09/30/2015	56.00	1,599.36	2,281.44
12/31/2016	COMMON STK	EQTY	368736104	GENERAC HOLDINGS INC	09/30/2015	109.00	3,114.74	4,440.66
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	12/16/2015	239.00	6,469.40	6,536.65
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	12/17/2015	78.00	2,128.74	2,133.30
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	12/17/2015	122.00	3,319.16	3,336.70
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	07/28/2015	101.00	2,558.84	2,762.35
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	08/31/2011	245.00	4,756.67	6,700.75
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	11/09/2012	1.00	20.32	27.35
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	06/19/2013	126.00	2,916.43	3,446.10
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	11/09/2012	315.00	6,401.90	8,615.25
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	07/29/2015	166.00	4,239.16	4,540.10
12/31/2016	COMMON STK	EQTY	391164100	GREAT PLAINS ENERGY	07/28/2015	85.00	2,161.43	2,324.75
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	08/24/2016	63.00	2,355.14	2,458.89
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	08/23/2016	145.00	5,492.37	5,659.35
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	02/01/2016	36.00	1,297.49	1,405.08
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	11/17/2016	78.00	2,997.74	3,044.34
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	11/17/2016	150.00	5,802.80	5,854.50
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	12/18/2015	127.00	5,228.06	4,956.81
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	12/28/2016	32.00	1,270.00	1,248.96
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	02/01/2016	271.00	9,923.34	10,577.13
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	01/29/2016	51.00	1,851.22	1,990.53
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	12/18/2015	174.00	7,220.08	6,791.22
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	10/04/2016	41.00	1,441.64	1,600.23
12/31/2016	COMMON STK	EQTY	405217100	HAIN CELESTIAL GROUP INC	12/29/2015	52.00	2,122.64	2,029.56
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	12/22/2015	42.00	1,017.77	1,810.20
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	12/18/2015	485.00	11,586.80	20,903.50
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	12/21/2015	1.00	24.18	43.10
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	12/21/2015	369.00	8,939.62	15,903.90
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	04/29/2013	25.00	674.66	1,077.50

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	04/08/2013	44.00	1,286.87	1,896.40
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	12/05/2016	4.00	169.52	172.40
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	04/26/2013	36.00	959.97	1,551.60
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	04/29/2013	63.00	1,698.64	2,715.30
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	04/26/2013	206.00	5,528.71	8,878.60
12/31/2016	COMMON STK	EQTY	410120109	HANCOCK HLDG CO	12/05/2016	29.00	1,227.28	1,249.90
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	09/14/2016	7.00	528.76	637.14
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	09/13/2016	47.00	3,556.20	4,277.94
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	09/12/2016	36.00	2,739.45	3,276.72
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	01/03/2013	83.00	3,269.85	7,554.66
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	01/07/2013	162.00	6,407.68	14,745.24
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	01/08/2013	17.00	671.13	1,547.34
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	01/04/2013	45.00	1,783.47	4,095.90
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	01/02/2013	49.00	1,914.96	4,459.98
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	04/06/2015	18.00	1,306.92	1,638.36
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	04/06/2015	36.00	2,595.96	3,276.72
12/31/2016	COMMON STK	EQTY	410867105	THE HANOVER INS GRP	10/19/2015	195.00	7,584.41	8,043.75
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	04/28/2015	36.00	1,696.83	1,485.00
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	04/30/2015	75.00	3,475.91	3,093.75
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	02/06/2015	13.00	582.89	536.25
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	02/09/2015	25.00	1,116.25	1,031.25
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	02/09/2015	61.00	2,722.83	2,516.25
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	02/25/2015	212.00	9,136.84	8,745.00
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	02/26/2015	6.00	258.19	247.50
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	03/05/2015	40.00	1,687.81	1,650.00
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	10/19/2015	24.00	932.69	990.00
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	07/30/2015	53.00	2,366.49	2,186.25
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	02/26/2016	230.00	8,066.10	9,487.50
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	04/14/2016	92.00	3,356.77	3,795.00
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	04/15/2016	24.00	869.09	990.00
12/31/2016	COMMON STK	EQTY	421924309	HEALTHSOUTH CORP	10/21/2015	42.00	464.93	593.04
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/07/2015	53.00	573.52	748.36
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	03/08/2016	1,014.00	11,600.16	14,317.68
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	03/08/2016	42.00	481.55	593.04
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	03/07/2016	93.00	1,071.53	1,313.16
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	09/15/2015	20.00	225.69	282.40
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	03/07/2016	5.00	57.15	70.60

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	03/09/2016	458.00	5,193.72	6,466.96
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/19/2015	55.00	596.78	776.60
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/19/2015	133.00	1,452.15	1,877.96
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/20/2015	89.00	984.14	1,256.68
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/20/2015	240.00	2,644.78	3,388.80
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/07/2015	69.00	742.54	974.28
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/06/2015	17.00	181.90	240.04
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/08/2015	18.00	195.75	254.16
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/08/2015	133.00	1,441.53	1,877.96
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/09/2015	3.00	32.66	42.36
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	09/14/2015	120.00	1,353.86	1,694.40
12/31/2016	COMMON STK	EQTY	427096508	HERCULES TECHNOLOGY GROWTH	10/06/2015	185.00	1,990.43	2,612.20
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	10/21/2015	106.00	4,604.18	5,454.76
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	12/30/2014	39.00	1,642.09	2,006.94
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	12/30/2014	80.00	3,361.00	4,116.80
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	06/20/2016	124.00	5,276.93	6,381.04
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	09/02/2015	184.00	8,763.98	9,468.64
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	10/22/2015	7.00	306.34	360.22
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	04/04/2016	71.00	3,054.93	3,653.66
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	10/22/2015	22.00	980.20	1,132.12
12/31/2016	COMMON STK	EQTY	428291108	HEXCEL CORP	12/31/2014	37.00	1,559.00	1,904.02
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	10/29/2015	23.00	785.64	984.40
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	03/21/2016	128.00	4,083.20	5,478.40
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	02/29/2016	22.00	687.28	941.60
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	02/17/2016	38.00	1,159.57	1,626.40
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	07/11/2012	54.00	999.27	2,311.20
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	08/14/2012	65.00	1,167.42	2,782.00
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	08/15/2012	33.00	595.11	1,412.40
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	08/14/2012	34.00	615.07	1,455.20
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	08/14/2012	61.00	1,103.02	2,610.80
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	08/13/2012	65.00	1,165.68	2,782.00
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	08/31/2011	189.00	2,548.15	8,089.20
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	07/10/2012	3.00	54.90	128.40
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	07/03/2012	15.00	269.26	642.00
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	07/09/2012	18.00	329.05	770.40
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	08/10/2012	13.00	231.29	556.40
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	07/06/2012	14.00	251.42	599.20

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	07/05/2012	22.00	397.25	941.60
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	02/17/2016	63.00	1,922.53	2,696.40
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	10/30/2015	52.00	1,771.38	2,225.60
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	10/29/2015	65.00	2,204.80	2,782.00
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	02/29/2016	82.00	2,561.68	3,509.60
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	02/29/2016	169.00	5,275.54	7,233.20
12/31/2016	COMMON STK	EQTY	440327104	HORACE MANN EDUCATRS	04/13/2016	119.00	3,686.62	5,093.20
12/31/2016	COMMON STK	EQTY	44052W104	HORIZON GLOBAL CORP	06/20/2016	69.00	847.28	1,655.31
12/31/2016	COMMON STK	EQTY	44052W104	HORIZON GLOBAL CORP	06/20/2016	42.00	518.91	1,007.58
12/31/2016	COMMON STK	EQTY	44052W104	HORIZON GLOBAL CORP	09/17/2015	678.00	5,966.40	16,265.22
12/31/2016	COMMON STK	EQTY	44052W104	HORIZON GLOBAL CORP	08/17/2015	8.00	92.28	191.92
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	11/02/2016	29.00	1,358.30	1,467.40
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	11/17/2016	59.00	2,928.76	2,985.40
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/26/2015	11.00	514.42	556.60
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/23/2015	99.00	4,546.64	5,009.40
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/09/2015	7.00	450.62	354.20
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	04/15/2016	32.00	1,839.87	1,619.20
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	04/14/2016	11.00	625.06	556.60
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/09/2015	79.00	5,088.79	3,997.40
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/23/2015	130.00	6,330.44	6,578.00
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	06/16/2015	53.00	3,633.04	2,681.80
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	06/16/2015	4.00	271.68	202.40
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/26/2015	30.00	1,421.59	1,518.00
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/26/2015	15.00	708.45	759.00
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/23/2015	50.00	2,439.50	2,530.00
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	10/30/2015	29.00	1,389.31	1,467.40
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	11/02/2015	39.00	1,875.11	1,973.40
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	11/02/2016	11.00	520.64	556.60
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	06/15/2015	19.00	1,277.31	961.40
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	11/02/2016	10.00	480.70	506.00
12/31/2016	COMMON STK	EQTY	447462102	HURON CONSULTING GRP	06/16/2015	65.00	4,461.93	3,289.00
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	04/15/2016	190.00	1,894.30	3,059.00
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	04/15/2016	264.00	2,639.76	4,250.40
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	04/15/2016	1,326.00	13,295.14	21,348.60
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	11/04/2015	176.00	2,280.61	2,833.60
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	01/21/2016	196.00	1,918.49	3,155.60
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	01/21/2016	102.00	976.65	1,642.20

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	01/22/2016	10.00	98.15	161.00
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	11/04/2015	312.00	4,074.75	5,023.20
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	01/21/2016	192.00	1,878.99	3,091.20
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	01/21/2016	114.00	1,096.93	1,835.40
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	10/19/2015	73.00	1,016.44	1,175.30
12/31/2016	COMMON STK	EQTY	45071R109	IXIA	04/15/2016	129.00	1,294.73	2,076.90
12/31/2016	COMMON STK	EQTY	45073V108	ITT INC	05/18/2016	679.00	25,606.53	26,189.03
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	01/06/2016	70.00	3,731.98	5,855.50
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	01/06/2016	44.00	2,342.78	3,680.60
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/16/2015	15.00	836.70	1,254.75
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/16/2015	172.00	9,508.09	14,387.80
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	04/27/2015	51.00	3,197.97	4,266.15
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/17/2015	57.00	3,186.02	4,768.05
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/17/2015	7.00	388.78	585.55
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	04/28/2015	47.00	2,957.24	3,931.55
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	04/28/2015	112.00	7,024.12	9,368.80
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/05/2016	17.00	1,452.14	1,422.05
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/02/2016	48.00	3,940.97	4,015.20
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/05/2016	80.00	6,803.31	6,692.00
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/05/2016	10.00	849.70	836.50
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	12/02/2016	44.00	3,586.00	3,680.60
12/31/2016	COMMON STK	EQTY	450828108	IBERIABANK CORP	06/28/2012	23.00	945.06	1,852.65
12/31/2016	COMMON STK	EQTY	451107106	IDACORP INC	06/19/2012	31.00	1,283.34	2,497.05
12/31/2016	COMMON STK	EQTY	451107106	IDACORP INC	06/29/2012	197.00	8,273.43	15,868.35
12/31/2016	COMMON STK	EQTY	451107106	IDACORP INC	10/01/2012	38.00	1,638.31	3,060.90
12/31/2016	COMMON STK	EQTY	451107106	IDACORP INC	06/18/2012	37.00	1,521.27	2,980.35
12/31/2016	COMMON STK	EQTY	451107106	IDACORP INC	06/20/2016	37.00	2,894.14	3,252.30
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	08/09/2012	17.00	967.07	1,494.30
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	08/08/2012	37.00	2,103.84	3,252.30
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	08/31/2011	150.00	7,769.70	13,185.00
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	08/08/2012	3.00	170.65	263.70
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	10/22/2012	11.00	624.03	966.90
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	10/26/2012	15.00	837.86	1,318.50
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	08/09/2012	16.00	908.34	1,406.40
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	10/19/2012	49.00	2,781.73	4,307.10
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	08/07/2014	15.00	982.43	1,318.50
12/31/2016	COMMON STK	EQTY	45665Q103	INFINITY PPTY & CAS	08/08/2014	26.00	1,732.79	2,285.40

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	45688C107	INGEVITY CORP	09/14/2016	40.00	1,731.61	2,192.40
12/31/2016	COMMON STK	EQTY	45688C107	INGEVITY CORP	09/15/2016	1.00	44.46	54.81
12/31/2016	COMMON STK	EQTY	45688C107	INGEVITY CORP	09/15/2016	134.00	6,189.98	7,344.54
12/31/2016	COMMON STK	EQTY	45688C107	INGEVITY CORP	09/15/2016	74.00	3,413.62	4,055.94
12/31/2016	COMMON STK	EQTY	45688C107	INGEVITY CORP	09/14/2016	8.00	346.56	438.48
12/31/2016	COMMON STK	EQTY	45688C107	INGEVITY CORP	09/16/2016	27.00	1,235.29	1,479.87
12/31/2016	COMMON STK	EQTY	45688C107	INGEVITY CORP	10/04/2016	18.00	785.07	986.58
12/31/2016	COMMON STK	EQTY	45688C107	INGEVITY CORP	09/13/2016	52.00	2,195.01	2,850.12
12/31/2016	COMMON STK	EQTY	45774N108	INNOPHOS HOLDINGS	11/24/2015	190.00	5,803.93	9,929.40
12/31/2016	COMMON STK	EQTY	45774N108	INNOPHOS HOLDINGS	11/24/2015	34.00	1,030.88	1,776.84
12/31/2016	COMMON STK	EQTY	45774N108	INNOPHOS HOLDINGS	11/23/2015	54.00	1,626.51	2,822.04
12/31/2016	COMMON STK	MUTUAL FND	484287630	ISHARES RUSSELL 2000 VALUE E	12/05/2016	289.00	31,359.11	31,997.55
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	07/14/2016	128.00	2,958.28	3,765.76
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	07/14/2016	132.00	3,041.94	3,883.44
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	07/12/2016	192.00	4,321.56	5,648.64
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	07/14/2016	372.00	8,567.01	10,944.24
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	07/13/2016	206.00	4,680.24	6,060.52
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	07/13/2016	180.00	4,073.87	5,295.60
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	09/09/2016	117.00	2,662.22	3,442.14
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	12/06/2016	29.00	776.56	853.18
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	12/06/2016	65.00	1,750.65	1,912.30
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	10/04/2016	45.00	969.04	1,323.90
12/31/2016	COMMON STK	EQTY	500643200	KORN FERRY INTL	04/11/2016	73.00	638.39	787.67
12/31/2016	COMMON STK	EQTY	529043101	LEXINGTON REALTY TR	04/08/2016	541.00	4,640.59	5,837.39
12/31/2016	COMMON STK	EQTY	529043101	LEXINGTON REALTY TR	01/28/2013	102.00	1,114.25	1,100.58
12/31/2016	COMMON STK	EQTY	529043101	LEXINGTON REALTY TR	10/11/2013	1,109.00	12,387.53	11,966.11
12/31/2016	COMMON STK	EQTY	529043101	LEXINGTON REALTY TR	01/29/2013	42.00	461.23	453.18
12/31/2016	COMMON STK	EQTY	529043101	LEXINGTON REALTY TR	04/11/2016	95.00	829.12	1,025.05
12/31/2016	COMMON STK	EQTY	529043101	LEXINGTON REALTY TR	12/06/2016	97.00	4,290.12	4,581.31
12/31/2016	COMMON STK	EQTY	55264U108	MB FINANCIAL INC NEW	07/07/2014	313.00	9,017.94	14,782.99
12/31/2016	COMMON STK	EQTY	55264U108	MB FINANCIAL INC NEW	07/08/2014	467.00	13,391.27	22,056.41
12/31/2016	COMMON STK	EQTY	55264U108	MB FINANCIAL INC NEW	12/05/2016	83.00	3,663.96	3,920.09
12/31/2016	COMMON STK	EQTY	55264U108	MB FINANCIAL INC NEW	07/03/2014	3.00	87.35	141.69
12/31/2016	COMMON STK	EQTY	55264U108	MB FINANCIAL INC NEW	07/03/2014	105.00	3,042.13	4,959.15
12/31/2016	COMMON STK	EQTY	55264U108	MB FINANCIAL INC NEW	12/05/2016	29.00	1,281.68	1,369.67
12/31/2016	COMMON STK	EQTY	55306N104	MKS INSTRUMENT INC	04/11/2014	62.00	1,745.58	3,679.70
12/31/2016	COMMON STK	EQTY	55306N104	MKS INSTRUMENT INC	04/24/2014	66.00	1,936.76	3,917.10

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	55306N104	MKS INSTRUMENT INC	04/24/2014	23.00	664.01	1,365.05
12/31/2016	COMMON STK	EQTY	55306N104	MKS INSTRUMENT INC	08/19/2014	20.00	668.22	1,187.00
12/31/2016	COMMON STK	EQTY	55306N104	MKS INSTRUMENT INC	08/19/2014	82.00	2,748.23	4,866.70
12/31/2016	COMMON STK	EQTY	55306N104	MKS INSTRUMENT INC	04/25/2014	62.00	1,732.40	3,679.70
12/31/2016	COMMON STK	EQTY	55306N104	MKS INSTRUMENT INC	04/25/2014	20.00	579.40	1,187.00
12/31/2016	COMMON STK	EQTY	55405Y100	MA-COM TECHNOLOGY SOLUTIONS	06/28/2016	79.00	2,491.30	3,656.12
12/31/2016	COMMON STK	EQTY	55405Y100	MA-COM TECHNOLOGY SOLUTIONS	05/18/2016	130.00	4,722.90	6,016.40
12/31/2016	COMMON STK	EQTY	55405Y100	MA-COM TECHNOLOGY SOLUTIONS	06/27/2016	161.00	4,851.67	7,451.08
12/31/2016	COMMON STK	EQTY	55405Y100	MA-COM TECHNOLOGY SOLUTIONS	06/20/2016	169.00	5,925.16	7,821.32
12/31/2016	COMMON STK	EQTY	55405Y100	MA-COM TECHNOLOGY SOLUTIONS	06/28/2016	66.00	2,076.03	3,054.48
12/31/2016	COMMON STK	EQTY	55405Y100	MA-COM TECHNOLOGY SOLUTIONS	06/28/2016	12.00	378.18	555.36
12/31/2016	COMMON STK	EQTY	55405Y100	MA-COM TECHNOLOGY SOLUTIONS	05/19/2016	146.00	5,023.13	6,756.88
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	06/06/2016	101.00	3,487.81	3,610.75
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	02/26/2015	39.00	1,432.45	1,394.25
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	03/05/2015	26.00	925.34	929.50
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	10/29/2015	112.00	3,904.53	4,004.00
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	04/01/2015	92.00	3,431.08	3,289.00
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	02/05/2015	29.00	1,031.77	1,036.75
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	02/04/2015	102.00	3,612.28	3,646.50
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	01/28/2015	17.00	595.30	607.75
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	01/29/2015	71.00	2,495.74	2,538.25
12/31/2016	COMMON STK	EQTY	556269108	STEVEN MADDEN LTD	03/17/2014	250.00	10,195.18	19,200.00
12/31/2016	COMMON STK	EQTY	577128101	MATTHEWS INTL CORP	03/17/2014	52.00	2,116.92	3,993.60
12/31/2016	COMMON STK	EQTY	577128101	MATTHEWS INTL CORP	03/17/2014	52.00	2,132.36	3,993.60
12/31/2016	COMMON STK	EQTY	625383104	MULTI-COLOR CORP	04/26/2016	62.00	3,499.30	4,811.20
12/31/2016	COMMON STK	EQTY	625383104	MULTI-COLOR CORP	04/19/2016	63.00	3,553.24	4,888.80
12/31/2016	COMMON STK	EQTY	625383104	MULTI-COLOR CORP	04/20/2016	50.00	2,823.89	3,880.00
12/31/2016	COMMON STK	EQTY	625383104	MULTI-COLOR CORP	04/25/2016	57.00	3,162.51	4,423.20
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	11/05/2015	9.00	531.30	553.23
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	11/07/2016	3.00	190.56	184.41
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	04/08/2016	108.00	6,521.40	6,638.76
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	04/14/2016	36.00	2,146.68	2,212.92
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	11/05/2015	36.00	2,131.98	2,212.92
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	11/16/2016	67.00	4,318.66	4,118.49
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	11/16/2016	1.00	63.71	61.47
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	10/25/2016	70.00	4,872.61	4,302.90
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	01/29/2016	218.00	12,413.57	13,400.46

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	01/29/2016	163.00	9,136.07	10,019.61
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	04/04/2016	46.00	2,754.94	2,827.62
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	10/26/2016	13.00	908.76	799.11
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	11/04/2016	13.00	817.54	799.11
12/31/2016	COMMON STK	EQTY	626755102	MURPHY USA INC	11/03/2016	41.00	2,622.04	2,520.27
12/31/2016	COMMON STK	EQTY	668074305	NORTHWESTERN CORP	08/19/2014	26.00	1,246.15	1,478.62
12/31/2016	COMMON STK	EQTY	668074305	NORTHWESTERN CORP	08/20/2014	44.00	2,104.47	2,502.28
12/31/2016	COMMON STK	EQTY	668074305	NORTHWESTERN CORP	08/21/2014	71.00	3,418.86	4,037.77
12/31/2016	COMMON STK	EQTY	668074305	NORTHWESTERN CORP	08/18/2014	72.00	3,421.20	4,094.64
12/31/2016	COMMON STK	EQTY	668074305	NORTHWESTERN CORP	08/20/2014	48.00	2,301.60	2,729.76
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	09/18/2015	100.00	1,783.00	2,561.00
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	02/22/2016	217.00	3,306.58	5,557.37
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	02/22/2016	361.00	5,542.72	9,245.21
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	02/22/2016	198.00	3,034.35	5,070.78
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	07/26/2016	89.00	1,875.65	2,279.29
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	07/25/2016	127.00	2,644.78	3,252.47
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	07/25/2016	121.00	2,518.32	3,098.81
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	08/17/2015	133.00	2,815.61	3,406.13
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	09/18/2015	75.00	1,341.32	1,920.75
12/31/2016	COMMON STK	EQTY	680665205	OLIN CORP	04/14/2016	66.00	4,098.68	3,968.58
12/31/2016	COMMON STK	EQTY	691497309	OXFORD INDS INC	05/20/2016	64.00	3,890.02	3,848.32
12/31/2016	COMMON STK	EQTY	691497309	OXFORD INDS INC	05/03/2016	20.00	1,309.58	1,202.60
12/31/2016	COMMON STK	EQTY	691497309	OXFORD INDS INC	06/20/2016	31.00	1,859.48	1,864.03
12/31/2016	COMMON STK	EQTY	691497309	OXFORD INDS INC	12/09/2015	47.00	3,038.31	2,826.11
12/31/2016	COMMON STK	EQTY	691497309	OXFORD INDS INC	04/15/2016	44.00	2,728.59	2,645.72
12/31/2016	COMMON STK	EQTY	691497309	OXFORD INDS INC	05/20/2016	3.00	181.11	180.39
12/31/2016	COMMON STK	EQTY	691497309	OXFORD INDS INC	05/19/2016	65.00	3,929.30	3,908.45
12/31/2016	COMMON STK	EQTY	691497309	OXFORD INDS INC	04/14/2016	39.00	1,278.77	1,803.75
12/31/2016	COMMON STK	EQTY	69370C100	PTC INC	03/29/2016	55.00	1,807.58	2,543.75
12/31/2016	COMMON STK	EQTY	69370C100	PTC INC	03/29/2016	50.00	1,643.79	2,312.50
12/31/2016	COMMON STK	EQTY	69370C100	PTC INC	03/29/2016	4.00	131.26	185.00
12/31/2016	COMMON STK	EQTY	69370C100	PTC INC	02/02/2016	301.00	9,067.35	13,921.25
12/31/2016	COMMON STK	EQTY	69370C100	PTC INC	02/05/2015	72.00	2,476.45	3,330.00
12/31/2016	COMMON STK	EQTY	69370C100	PTC INC	02/26/2015	30.00	1,055.25	1,387.50
12/31/2016	COMMON STK	EQTY	69370C100	PTC INC	02/26/2015	23.00	807.76	1,063.75
12/31/2016	COMMON STK	EQTY	69370C100	PTC INC	02/04/2015	60.00	2,059.34	2,775.00
12/31/2016	COMMON STK	EQTY	695263103	PACWEST BANCORP DEL	01/06/2016	46.00	1,936.55	2,504.24

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	695263103	PACWEST BANCORP DEL	07/23/2013	475.00	16,528.24	25,859.00
12/31/2016	COMMON STK	EQTY	695263103	PACWEST BANCORP DEL	07/23/2013	148.00	5,174.89	8,057.12
12/31/2016	COMMON STK	EQTY	695263103	PACWEST BANCORP DEL	01/06/2016	87.00	3,675.52	4,736.28
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/29/2016	26.00	1,008.92	1,066.78
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/28/2016	5.00	192.43	205.15
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/29/2016	167.00	6,491.29	6,852.01
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/30/2016	19.00	744.40	779.57
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	12/28/2016	59.00	2,424.78	2,420.77
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/30/2016	1.00	39.03	41.03
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/28/2016	388.00	15,038.34	15,919.64
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/28/2016	126.00	4,885.71	5,169.78
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/28/2016	88.00	3,393.72	3,610.64
12/31/2016	COMMON STK	EQTY	703395103	PATTERSON COMPANIES	11/30/2016	101.00	3,956.47	4,144.03
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/09/2016	132.00	3,108.44	3,161.40
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/13/2016	61.00	1,456.27	1,460.95
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/13/2016	37.00	883.39	886.15
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/08/2016	21.00	482.90	502.95
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/08/2016	201.00	4,619.66	4,813.95
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/09/2016	85.00	1,994.41	2,035.75
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/09/2016	107.00	2,502.90	2,562.65
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/12/2016	198.00	4,669.87	4,742.10
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/12/2016	18.00	424.01	431.10
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/14/2016	92.00	2,196.04	2,203.40
12/31/2016	COMMON STK	EQTY	71377A103	PERFORMANCE FOOD GROUP CO	12/14/2016	100.00	2,372.99	2,395.00
12/31/2016	COMMON STK	EQTY	71377A103	PERKINELMER INC	02/05/2016	89.00	3,951.05	4,642.24
12/31/2016	COMMON STK	EQTY	714046109	PERKINELMER INC	02/05/2016	185.00	8,188.82	9,649.60
12/31/2016	COMMON STK	EQTY	714046109	PERKINELMER INC	10/01/2012	42.00	1,141.32	1,820.28
12/31/2016	COMMON STK	EQTY	736508847	PORTLAND GEN ELEC CO	09/17/2013	64.00	1,809.63	2,773.76
12/31/2016	COMMON STK	EQTY	736508847	PORTLAND GEN ELEC CO	11/02/2012	101.00	2,751.30	4,377.34
12/31/2016	COMMON STK	EQTY	736508847	PORTLAND GEN ELEC CO	10/14/2013	110.00	3,157.44	4,767.40
12/31/2016	COMMON STK	EQTY	736508847	PORTLAND GEN ELEC CO	11/02/2012	3.00	82.02	130.02
12/31/2016	COMMON STK	EQTY	736508847	PORTLAND GEN ELEC CO	10/15/2013	6.00	172.27	260.04
12/31/2016	COMMON STK	EQTY	736508847	PORTLAND GEN ELEC CO	09/16/2013	381.00	10,763.02	16,512.54
12/31/2016	COMMON STK	EQTY	736508847	PORTLAND GEN ELEC CO	09/16/2013	416.00	11,735.19	18,029.44
12/31/2016	COMMON STK	EQTY	736508847	PORTLAND GEN ELEC CO	04/05/2016	30.00	1,871.85	2,077.50
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	10/01/2013	30.00	2,078.28	2,077.50
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	08/01/2013	38.00	2,490.47	2,631.50

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	04/22/2015	9.00	690.93	623.25
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	04/01/2015	20.00	1,587.31	1,385.00
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	04/22/2015	2.00	153.57	138.50
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	04/22/2015	18.00	1,382.49	1,246.50
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	04/22/2015	6.00	461.69	415.50
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	04/05/2016	29.00	1,804.81	2,008.25
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	05/15/2015	77.00	6,128.15	5,332.25
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	05/13/2015	68.00	5,355.69	4,709.00
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	09/17/2014	100.00	6,994.73	6,925.00
12/31/2016	COMMON STK	EQTY	758750103	REGAL BELOIT CORP	04/01/2015	71.00	5,640.86	4,916.75
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	07/18/2016	360.00	2,568.46	3,967.20
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	07/18/2016	301.00	2,162.05	3,317.02
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	02/01/2016	587.00	3,743.24	6,468.74
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	02/01/2016	102.00	647.19	1,124.04
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	02/02/2016	221.00	1,349.71	2,435.42
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	02/01/2016	335.00	2,094.69	3,691.70
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	07/18/2016	165.00	1,185.53	1,818.30
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	07/18/2016	68.00	485.86	749.36
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	07/18/2016	97.00	692.10	1,068.94
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	02/01/2016	851.00	5,390.49	9,378.02
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	02/01/2016	345.00	2,188.27	3,801.90
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	02/01/2016	219.00	1,391.75	2,413.38
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	03/31/2016	456.00	2,997.33	5,025.12
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	03/31/2016	54.00	354.75	595.08
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	06/20/2016	564.00	3,619.92	6,215.28
12/31/2016	COMMON STK	EQTY	78442P106	SLM CORP	06/20/2016	175.00	1,124.38	1,928.50
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	03/29/2016	18.00	398.07	567.00
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	03/17/2015	86.00	2,367.76	2,709.00
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	04/01/2015	137.00	3,599.50	4,315.50
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	03/29/2016	74.00	1,639.84	2,331.00
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	05/28/2015	212.00	4,651.58	6,678.00
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	05/19/2015	35.00	836.56	1,102.50
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	03/27/2015	81.00	2,095.47	2,551.50
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	03/27/2015	106.00	2,769.07	3,339.00
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	11/19/2015	193.00	3,620.53	6,079.50
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	05/18/2015	50.00	1,185.25	1,575.00
12/31/2016	COMMON STK	EQTY	816850101	SEMTECH CORP	05/18/2015	193.00	4,594.85	6,079.50

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	07/08/2016	184.00	9,549.93	9,417.12
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	04/14/2016	52.00	2,802.21	2,661.36
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	05/26/2016	53.00	2,692.48	2,712.54
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	01/22/2014	48.00	2,239.44	2,456.64
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	10/23/2013	27.00	1,244.84	1,381.86
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	01/23/2014	36.00	1,668.04	1,842.48
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	01/22/2014	13.00	605.86	665.34
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	01/23/2014	17.00	791.18	870.06
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	06/20/2016	92.00	4,715.06	4,708.56
12/31/2016	COMMON STK	EQTY	827048109	SILGAN HLDGS INC	12/12/2016	47.00	2,442.94	2,405.46
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	03/01/2016	41.00	1,215.09	1,572.35
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	06/20/2016	180.00	5,835.51	6,903.00
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	03/01/2016	134.00	4,006.02	5,138.90
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	12/29/2014	40.00	1,238.77	1,534.00
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	12/30/2014	60.00	1,861.81	2,301.00
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	12/26/2014	3.00	92.87	115.05
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	12/23/2014	28.00	852.48	1,073.80
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	10/11/2013	13.00	377.41	498.55
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	12/23/2014	57.00	1,744.49	2,185.95
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	12/24/2014	26.00	796.59	997.10
12/31/2016	COMMON STK	EQTY	833551104	SNYDERS-LANCE	10/31/2016	18.00	1,384.74	1,581.30
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	05/23/2016	118.00	9,695.35	10,366.30
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	05/18/2016	29.00	2,374.38	2,547.65
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	05/18/2016	37.00	3,015.49	3,250.45
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	08/26/2016	26.00	2,170.44	2,284.10
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	08/29/2016	12.00	1,004.46	1,054.20
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	05/17/2016	4.00	329.55	351.40
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	05/23/2016	48.00	3,951.06	4,216.80
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	05/24/2016	22.00	1,856.19	1,932.70
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	05/20/2016	60.00	4,864.64	5,271.00
12/31/2016	COMMON STK	EQTY	854231107	STANDEX INTERNATIONAL CORP	06/20/2016	20.00	320.30	466.00
12/31/2016	COMMON STK	EQTY	85917A100	STERLING BANCORP/DE	06/20/2016	596.00	9,538.98	13,886.80
12/31/2016	COMMON STK	EQTY	85917A100	STERLING BANCORP/DE	04/30/2015	294.00	3,839.17	6,850.20
12/31/2016	COMMON STK	EQTY	85917A100	STERLING BANCORP/DE	01/16/2015	32.00	423.94	745.60
12/31/2016	COMMON STK	EQTY	85917A100	STERLING BANCORP/DE	01/16/2015	34.00	452.89	792.20
12/31/2016	COMMON STK	EQTY	85917A100	STERLING BANCORP/DE	01/16/2015	74.00	988.27	1,724.20
12/31/2016	COMMON STK	EQTY	85917A100	STERLING BANCORP/DE	02/06/2015	420.00	5,460.00	9,786.00

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	85917A100	STERLING BANCORP/DE	05/01/2015	239.00	3,105.92	5,568.70
12/31/2016	COMMON STK	EQTY	85917A100	STERLING BANCORP/DE	07/28/2015	1,173.00	17,033.13	27,330.90
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/27/2016	7.00	45.29	62.30
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/27/2016	534.00	3,439.07	4,752.60
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/27/2016	104.00	688.35	925.60
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/26/2016	351.00	2,328.99	3,123.90
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/26/2016	146.00	967.25	1,299.40
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/28/2016	44.00	284.18	391.60
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/28/2016	800.00	5,244.00	7,120.00
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/27/2016	167.00	1,070.52	1,486.30
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/27/2016	13.00	84.96	115.70
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/27/2016	377.00	2,440.74	3,355.30
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/26/2016	377.00	2,487.33	3,355.30
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/26/2016	351.00	2,324.81	3,123.90
12/31/2016	COMMON STK	EQTY	87164P103	SYNERGY RESOURCES CORP	09/26/2016	174.00	1,151.01	1,548.60
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	08/31/2015	16.00	247.60	313.44
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	08/31/2015	152.00	2,347.64	2,977.68
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	08/31/2015	94.00	1,448.98	1,841.46
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	12/04/2014	43.00	660.11	842.37
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	01/13/2014	78.00	1,324.68	1,528.02
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	01/13/2014	56.00	952.55	1,097.04
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	12/04/2014	386.00	5,953.93	7,561.74
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	01/10/2014	71.00	1,212.80	1,390.89
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	01/10/2014	603.00	10,287.30	11,812.77
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	01/13/2014	47.00	801.59	920.73
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	01/09/2014	220.00	3,750.01	4,309.80
12/31/2016	COMMON STK	EQTY	872275102	TCF FINANCIAL CORP	09/11/2013	340.00	5,008.37	6,660.60
12/31/2016	COMMON STK	EQTY	87403A107	TAILORED BRANDS INC	06/06/2016	187.00	2,652.58	4,777.85
12/31/2016	COMMON STK	EQTY	87403A107	TAILORED BRANDS INC	02/01/2016	669.00	21,233.71	17,092.95
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/12/2016	22.00	564.27	864.60
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/11/2016	34.00	872.42	1,336.20
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	04/14/2016	3.00	93.68	117.90
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/03/2016	36.00	1,025.82	1,414.80
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/03/2016	32.00	910.19	1,257.60
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	04/04/2016	140.00	4,208.88	5,502.00
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	03/05/2015	37.00	1,376.69	1,454.10
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/10/2015	2.00	75.97	78.60

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/09/2015	98.00	3,723.41	3,851.40
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/04/2015	6.00	228.12	235.80
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/05/2015	5.00	190.04	196.50
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/03/2016	36.00	1,015.20	1,414.80
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/11/2016	56.00	1,435.28	2,200.80
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/11/2016	77.00	1,982.57	3,026.10
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/05/2016	19.00	541.60	746.70
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/05/2016	19.00	542.35	746.70
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/04/2016	76.00	2,171.14	2,986.80
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	05/04/2016	37.00	1,051.42	1,454.10
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/02/2015	78.00	2,763.88	3,065.40
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/03/2015	26.00	976.96	1,021.80
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/03/2015	43.00	1,631.29	1,689.90
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/02/2016	13.00	381.05	510.90
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	11/02/2016	52.00	1,548.04	2,043.60
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	04/13/2016	15.00	468.03	589.50
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	04/13/2016	42.00	1,289.79	1,650.60
12/31/2016	COMMON STK	EQTY	878155100	TEAM INC	07/03/2012	14.00	868.64	1,722.00
12/31/2016	COMMON STK	EQTY	879360105	TELEDYNE TECH INC	01/28/2013	29.00	2,029.12	3,567.00
12/31/2016	COMMON STK	EQTY	879360105	TELEDYNE TECH INC	01/28/2013	30.00	2,100.60	3,690.00
12/31/2016	COMMON STK	EQTY	879360105	TELEDYNE TECH INC	01/03/2012	47.00	2,626.01	5,781.00
12/31/2016	COMMON STK	EQTY	879360105	TELEDYNE TECH INC	08/19/2014	16.00	1,532.86	1,968.00
12/31/2016	COMMON STK	EQTY	879360105	TELEDYNE TECH INC	07/02/2012	8.00	493.26	984.00
12/31/2016	COMMON STK	EQTY	879360105	TELEDYNE TECH INC	02/06/2013	24.00	1,653.58	2,952.00
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	05/08/2014	228.00	6,043.71	9,838.20
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	05/08/2014	105.00	2,787.23	4,530.75
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	05/09/2014	4.00	105.97	172.60
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	04/15/2015	266.00	6,483.88	11,477.90
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	11/17/2014	58.00	1,557.01	2,502.70
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	11/17/2014	16.00	431.65	690.40
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	02/12/2014	79.00	2,272.44	3,408.85
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	02/25/2014	128.00	3,652.92	5,523.20
12/31/2016	COMMON STK	EQTY	88162G103	TETRA TECH INC	02/26/2014	6.00	171.29	258.90
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	10/04/2016	22.00	1,930.83	1,588.18
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	12/22/2015	20.00	1,569.70	1,443.80
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	10/04/2016	28.00	2,457.20	2,021.32
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	12/28/2016	49.00	3,568.27	3,537.31

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	12/06/2016	20.00	1,407.04	1,443.80
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	11/03/2016	93.00	6,558.94	6,713.67
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	10/11/2016	9.00	791.87	649.71
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	11/03/2016	84.00	6,005.16	6,063.96
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	12/23/2015	3.00	238.50	216.57
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	10/11/2016	54.00	4,751.46	3,898.26
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	10/11/2016	3.00	264.06	216.57
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	01/08/2016	153.00	10,805.95	11,045.07
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	12/22/2015	72.00	5,668.68	5,197.68
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	01/21/2016	77.00	5,543.01	5,558.63
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	01/21/2016	43.00	3,094.31	3,104.17
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	01/21/2016	56.00	3,640.00	4,042.64
12/31/2016	COMMON STK	EQTY	89469A104	TREEHOUSE FOODS INC	01/08/2016	100.00	7,064.81	7,219.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	09/25/2014	148.00	2,950.52	3,478.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	09/25/2014	131.00	2,678.34	3,078.50
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	09/25/2014	328.00	6,656.28	7,708.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	09/25/2014	40.00	794.87	940.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	09/29/2014	133.00	2,626.51	3,125.50
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	03/06/2015	30.00	718.63	705.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	03/05/2015	91.00	2,180.49	2,136.50
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	03/04/2015	45.00	1,079.39	1,057.50
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	09/30/2014	28.00	552.03	658.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	05/20/2015	7.00	163.95	164.50
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	05/18/2015	66.00	1,546.79	1,551.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	05/19/2015	42.00	982.82	987.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	03/06/2015	17.00	407.11	399.50
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	03/04/2015	170.00	4,032.30	3,995.00
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	09/24/2014	21.00	425.13	493.50
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	09/26/2014	159.00	3,172.74	3,736.50
12/31/2016	COMMON STK	EQTY	896215209	TRIMAS CORP	01/21/2016	173.00	2,658.46	4,427.07
12/31/2016	COMMON STK	EQTY	896288107	TRINET GROUP INC	03/01/2016	68.00	819.06	1,740.12
12/31/2016	COMMON STK	EQTY	896288107	TRINET GROUP INC	02/02/2016	84.00	1,207.55	2,149.56
12/31/2016	COMMON STK	EQTY	896288107	TRINET GROUP INC	01/21/2016	189.00	2,921.45	4,836.51
12/31/2016	COMMON STK	EQTY	896288107	TRINET GROUP INC	10/30/2015	23.00	437.02	588.57
12/31/2016	COMMON STK	EQTY	896288107	TRINET GROUP INC	03/01/2016	400.00	4,757.04	10,236.00
12/31/2016	COMMON STK	EQTY	896288107	TRINET GROUP INC	01/21/2016	37.00	569.88	946.83
12/31/2016	COMMON STK	EQTY	896288107	TRINET GROUP INC	02/01/2016	276.00	4,050.30	7,062.84

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	896818101	TRIUMPH GROUP INC	05/25/2016	103.00	3,882.20	2,729.50
12/31/2016	COMMON STK	EQTY	896818101	TRIUMPH GROUP INC	07/31/2014	106.00	6,713.00	2,809.00
12/31/2016	COMMON STK	EQTY	896818101	TRIUMPH GROUP INC	08/05/2015	185.00	10,149.77	4,902.50
12/31/2016	COMMON STK	EQTY	896818101	TRIUMPH GROUP INC	05/26/2016	84.00	3,176.28	2,226.00
12/31/2016	COMMON STK	EQTY	896818101	TRIUMPH GROUP INC	01/29/2014	2.00	129.12	53.00
12/31/2016	COMMON STK	EQTY	896818101	TRIUMPH GROUP INC	08/01/2014	22.00	1,395.25	583.00
12/31/2016	COMMON STK	EQTY	896818101	TRIUMPH GROUP INC	05/25/2016	204.00	7,658.49	5,406.00
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/13/2016	51.00	994.38	1,575.90
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	04/29/2016	32.00	632.23	988.80
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	08/04/2016	135.00	2,921.48	4,171.50
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	08/08/2016	30.00	663.81	927.00
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	08/01/2016	16.00	338.92	494.40
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	07/29/2016	33.00	698.51	1,019.70
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/16/2016	23.00	452.69	710.70
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/06/2016	39.00	757.60	1,205.10
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/02/2016	43.00	858.71	1,328.70
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/02/2016	22.00	438.74	679.80
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/03/2016	31.00	612.53	957.90
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/17/2016	75.00	1,458.40	2,317.50
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	08/05/2016	131.00	2,899.24	4,047.90
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	04/28/2016	91.00	1,805.90	2,811.90
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	04/28/2016	55.00	1,102.75	1,699.50
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	04/28/2016	58.00	1,149.98	1,792.20
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	12/06/2016	4.00	117.26	123.60
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	12/06/2016	35.00	1,023.13	1,081.50
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	12/01/2016	55.00	1,592.95	1,699.50
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	12/01/2016	34.00	984.98	1,050.60
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	11/30/2016	6.00	171.12	185.40
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	11/30/2016	42.00	1,196.72	1,297.80
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/11/2016	19.00	371.78	587.10
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/12/2016	14.00	273.96	432.60
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/10/2016	17.00	332.25	525.30
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	12/07/2016	17.00	505.75	525.30
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	12/05/2016	49.00	1,419.49	1,514.10
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	12/02/2016	3.00	87.06	92.70
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	12/01/2016	15.00	433.13	463.50
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/04/2016	41.00	801.73	1,266.90

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/05/2016	90.00	1,753.83	2,781.00
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	05/09/2016	38.00	740.54	1,174.20
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	08/03/2016	181.00	3,914.25	5,592.90
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	08/02/2016	42.00	901.27	1,297.80
12/31/2016	COMMON STK	EQTY	915271100	UNIVEST CORP OF PENNSYLVANIA	03/22/2016	19.00	368.28	587.10
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/19/2016	6.00	124.35	129.12
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/20/2016	25.00	520.75	538.00
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/22/2016	10.00	214.35	215.20
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/22/2016	183.00	3,891.02	3,938.16
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/21/2016	7.00	148.58	150.64
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/21/2016	16.00	335.76	344.32
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/21/2016	159.00	3,369.21	3,421.68
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/16/2016	442.00	9,110.59	9,511.84
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/27/2016	87.00	1,900.38	1,872.24
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/23/2016	125.00	2,698.15	2,690.00
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/20/2016	53.00	1,103.46	1,140.56
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/20/2016	5.00	104.13	107.60
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/20/2016	125.00	2,598.33	2,690.00
12/31/2016	COMMON STK	EQTY	92047W101	VALVOLUME INC	12/19/2016	149.00	3,082.75	3,206.48
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	08/25/2016	107.00	2,519.82	2,684.63
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	08/25/2016	31.00	729.22	777.79
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	09/06/2016	104.00	2,712.13	2,609.36
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	09/07/2016	5.00	130.83	125.45
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	08/26/2016	37.00	885.58	928.33
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	08/24/2016	154.00	3,625.53	3,863.86
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	08/24/2016	225.00	5,159.25	5,645.25
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	11/01/2016	34.00	643.28	853.06
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	10/20/2016	57.00	1,215.14	1,430.13
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	11/01/2016	66.00	1,263.90	1,655.94
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	11/04/2016	174.00	3,337.32	4,365.66
12/31/2016	COMMON STK	EQTY	92827P102	VIRTUSA CORP	10/31/2016	48.00	1,922.06	2,203.68
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	12/07/2016	6.00	267.94	275.46
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	12/06/2016	42.00	1,847.58	1,928.22
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	12/06/2016	132.00	5,810.13	6,060.12
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	11/04/2016	57.00	2,310.78	2,616.87
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	08/03/2015	154.00	6,151.85	7,070.14
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	12/04/2015	52.00	2,197.43	2,387.32

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	08/06/2015	126.00	5,040.45	5,784.66
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	11/04/2016	61.00	2,478.06	2,800.51
12/31/2016	COMMON STK	EQTY	981475106	WORLD FUEL SERVICES CORP	08/06/2015	34.00	1,360.68	1,560.94
12/31/2016	COMMON STK	EQTY	G9319H102	VALIDUS HOLDINGS	04/15/2016	3.00	138.85	165.00
12/31/2016	COMMON STK	EQTY	G9319H102	VALIDUS HOLDINGS	04/14/2016	85.00	3,916.04	4,675.00
12/31/2016	COMMON STK	EQTY	G9319H102	VALIDUS HOLDINGS	04/06/2015	70.00	2,946.07	3,850.00
12/31/2016	COMMON STK	EQTY	G9319H102	VALIDUS HOLDINGS	04/07/2015	76.00	3,204.37	4,180.00
12/31/2016	COMMON STK	EQTY	G9319H102	VALIDUS HOLDINGS	01/02/2015	170.00	7,033.07	9,350.00
12/31/2016	COMMON STK	EQTY	G9319H102	VALIDUS HOLDINGS	01/02/2015	6.00	249.15	330.00
12/31/2016	COMMON STK	EQTY	G9319H102	VALIDUS HOLDINGS	01/02/2015	144.00	5,928.48	7,920.00
12/31/2016	COMMON STK	EQTY	G9319H102	VALIDUS HOLDINGS	04/06/2015	158.00	6,641.78	8,690.00
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/30/2016	6,683.50	6,683.50	6,683.50
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/07/2016	32,925.41	32,925.41	32,925.41
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/08/2016	1,463.59	1,463.59	1,463.59
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/09/2016	2,145.00	2,145.00	2,145.00
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/03/2016	13,315.29	13,315.29	13,315.29
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/22/2016	1,293.15	1,293.15	1,293.15
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/21/2016	1,146.39	1,146.39	1,146.39
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/15/2016	7,042.78	7,042.78	7,042.78
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/16/2016	2,719.70	2,719.70	2,719.70
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/23/2016	4,563.24	4,563.24	4,563.24
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/04/2016	2,106.80	2,106.80	2,106.80
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/15/2016	7,006.17	7,006.17	7,006.17
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/14/2016	541.92	541.92	541.92
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/17/2016	6,039.40	6,039.40	6,039.40
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/10/2016	1,524.75	1,524.75	1,524.75
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/01/2016	9,043.99	9,043.99	9,043.99
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/26/2016	803.85	803.85	803.85
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/30/2016	10,365.26	10,365.26	10,365.26
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/29/2016	3,741.63	3,741.63	3,741.63
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/13/2016	595.43	595.43	595.43
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	09/12/2016	9,316.34	9,316.34	9,316.34
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/14/2016	1,923.20	1,923.20	1,923.20
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/15/2016	12,441.00	12,441.00	12,441.00
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/21/2016	3,944.00	3,944.00	3,944.00
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/22/2016	1,253.50	1,253.50	1,253.50
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/17/2016	2,783.07	2,783.07	2,783.07

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/31/2016	3,985.44	3,985.44	3,985.44
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/28/2016	2,103.58	2,103.58	2,103.58
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/14/2016	2,874.80	2,874.80	2,874.80
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/05/2016	3,478.35	3,478.35	3,478.35
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/07/2016	3,532.34	3,532.34	3,532.34
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/25/2016	2,572.55	2,572.55	2,572.55
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	10/20/2016	469.39	469.39	469.39
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/01/2016	8,385.05	8,385.05	8,385.05
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/02/2016	4,152.90	4,152.90	4,152.90
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/29/2016	4,776.71	4,776.71	4,776.71
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/28/2016	4,899.01	4,899.01	4,899.01
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/06/2016	595.43	595.43	595.43
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/12/2016	9,153.38	9,153.38	9,153.38
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/21/2016	6.63	6.63	6.63
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/16/2016	4,068.73	4,068.73	4,068.73
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/29/2016	3,402.42	3,402.42	3,402.42
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/05/2016	418.55	418.55	418.55
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/09/2016	3,154.48	3,154.48	3,154.48
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/13/2016	2,561.35	2,561.35	2,561.35
12/31/2016	COMMON STK	EQTY	00507V109	ACTIVISION BLIZZARD INC	09/29/2015	3,246.00	100,211.81	117,213.06
12/31/2016	COMMON STK	EQTY	018802108	ALLIANT ENERGY CORP	12/22/2014	4,512.00	148,361.55	170,959.68
12/31/2016	COMMON STK	EQTY	037833100	APPLE INC	12/22/2014	1,165.00	131,310.30	134,953.60
12/31/2016	COMMON STK	EQTY	037833100	APPLE INC	06/28/2016	1,510.00	139,752.46	174,918.40
12/31/2016	COMMON STK	EQTY	062540109	BANK HAWAII CORP	07/31/2013	990.00	55,093.50	87,803.10
12/31/2016	COMMON STK	EQTY	081437105	BEMIS INC	07/31/2013	1,853.00	76,343.60	88,628.99
12/31/2016	COMMON STK	EQTY	093671105	BLOCK H & R INC	12/01/2014	420.00	14,088.73	9,655.80
12/31/2016	COMMON STK	EQTY	093671105	BLOCK H & R INC	12/22/2014	4,900.00	165,687.13	112,651.00
12/31/2016	COMMON STK	EQTY	097023105	BOEING CO	12/22/2014	200.00	25,635.50	31,152.00
12/31/2016	COMMON STK	EQTY	097023105	BOEING CO	12/30/2013	400.00	54,392.52	62,304.00
12/31/2016	COMMON STK	EQTY	097023105	BOEING CO	07/31/2013	3,120.00	327,943.20	485,971.20
12/31/2016	COMMON STK	EQTY	097023105	BOEING CO	06/28/2016	90.00	11,077.04	14,018.40
12/31/2016	COMMON STK	EQTY	11133T103	BROADRIDGE FINL SOLN	07/31/2013	1,057.00	30,600.15	70,110.81
12/31/2016	COMMON STK	EQTY	11133T103	BROADRIDGE FINL SOLN	12/22/2014	600.00	27,489.12	39,798.00
12/31/2016	COMMON STK	EQTY	12673P105	CA INC	07/31/2013	2,335.00	69,466.25	74,206.30
12/31/2016	COMMON STK	EQTY	14149Y108	CARDINAL HEALTH INC	09/28/2015	1,010.00	78,044.21	72,689.70
12/31/2016	COMMON STK	EQTY	14149Y108	CARDINAL HEALTH INC	09/29/2015	1,500.00	115,625.85	107,955.00
12/31/2016	COMMON STK	REIT	141624106	CARE CAPITAL PROPERTIES INC	09/28/2016	1,860.00	53,408.97	46,481.40

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	156700106	CENTURYLINK INC	12/22/2014	1,835.00	73,504.78	43,636.30
12/31/2016	COMMON STK	EQTY	166764100	CHEVRON CORP	03/10/2016	300.00	27,977.94	35,334.00
12/31/2016	COMMON STK	EQTY	166764100	CHEVRON CORP	03/09/2016	1,300.00	120,667.82	153,114.00
12/31/2016	COMMON STK	EQTY	166764100	CHEVRON CORP	03/11/2016	100.00	9,452.32	11,778.00
12/31/2016	COMMON STK	EQTY	166764100	CHEVRON CORP	07/31/2013	1,770.00	222,843.00	208,470.60
12/31/2016	COMMON STK	EQTY	172062101	CINCINNATI FINL CORP	07/31/2013	2,169.00	106,302.69	164,345.13
12/31/2016	COMMON STK	EQTY	189054109	CLOROX CO	07/31/2013	604.00	51,913.80	72,498.12
12/31/2016	COMMON STK	EQTY	189054109	CLOROX CO	06/27/2014	1,537.00	140,952.89	184,486.11
12/31/2016	COMMON STK	EQTY	189054109	CLOROX CO	06/30/2014	263.00	24,204.13	31,567.89
12/31/2016	COMMON STK	EQTY	209115104	CONSOLIDATED EDISON INC	03/26/2015	1,044.00	62,947.25	76,921.92
12/31/2016	COMMON STK	EQTY	209115104	CONSOLIDATED EDISON INC	03/25/2015	1,527.00	92,771.82	112,509.36
12/31/2016	COMMON STK	EQTY	21871N101	CORECIVIC, INC	11/10/2016	5,035.00	166,457.10	123,105.75
12/31/2016	COMMON STK	REIT	22822V101	CROWN CASTLE INTL CORP	02/02/2016	1,342.00	115,736.36	116,445.34
12/31/2016	COMMON STK	EQTY	233331107	DTE ENERGY CO	03/26/2014	1,200.00	87,027.12	118,224.00
12/31/2016	COMMON STK	EQTY	233331107	DTE ENERGY CO	07/31/2013	140.00	9,899.40	13,792.80
12/31/2016	COMMON STK	EQTY	237194105	DARDEN RESTAURANT	03/26/2015	839.00	51,259.91	60,995.30
12/31/2016	COMMON STK	EQTY	237194105	DARDEN RESTAURANT	03/25/2015	907.00	55,917.35	65,938.90
12/31/2016	COMMON STK	EQTY	237194105	DARDEN RESTAURANT	08/26/2015	1,000.00	60,826.37	72,700.00
12/31/2016	COMMON STK	EQTY	253868103	DIGITAL RLTY TR INC	03/26/2014	817.00	42,818.24	80,278.42
12/31/2016	COMMON STK	EQTY	253868103	DIGITAL RLTY TR INC	12/22/2014	2,100.00	139,094.55	206,346.00
12/31/2016	COMMON STK	EQTY	257559203	DOMTAR CORP	03/26/2015	1,584.00	73,688.79	61,855.20
12/31/2016	COMMON STK	EQTY	260543103	DOW CHEMICAL COMPANY	06/23/2015	500.00	26,790.00	28,610.00
12/31/2016	COMMON STK	EQTY	260543103	DOW CHEMICAL COMPANY	07/31/2013	4,073.00	142,758.65	233,057.06
12/31/2016	COMMON STK	EQTY	26138E109	DR PEPPER SNAPPLE	07/31/2013	2,379.00	111,218.25	215,703.93
12/31/2016	COMMON STK	EQTY	29364G103	ENTERGY CORP	12/22/2014	1,852.00	163,641.61	136,066.44
12/31/2016	COMMON STK	EQTY	29530P102	ERIE INDEMNITY CO	12/31/2013	144.00	10,503.35	16,192.80
12/31/2016	COMMON STK	EQTY	29530P102	ERIE INDEMNITY CO	12/30/2013	196.00	14,174.21	22,040.20
12/31/2016	COMMON STK	EQTY	29530P102	ERIE INDEMNITY CO	01/02/2014	303.00	22,046.37	34,072.35
12/31/2016	COMMON STK	EQTY	30231G102	EXXON MOBIL CORP	06/28/2016	2,384.00	214,939.06	215,179.84
12/31/2016	COMMON STK	EQTY	314211103	FEDERATED INVS INC	07/31/2013	3,660.00	106,286.40	103,504.80
12/31/2016	COMMON STK	EQTY	314211103	FEDERATED INVS INC	09/28/2016	400.00	11,904.48	11,312.00
12/31/2016	COMMON STK	EQTY	35086T109	FOUR CORNERS PROPERTY TRUST	03/16/2016	39.00	-	800.67
12/31/2016	COMMON STK	EQTY	35086T109	FOUR CORNERS PROPERTY TRUST	06/28/2016	2,595.00	51,770.25	53,275.35
12/31/2016	COMMON STK	EQTY	36467W109	GAMESTOP CORP HLDG	06/23/2015	1,200.00	53,373.36	30,312.00
12/31/2016	COMMON STK	EQTY	36467W109	GAMESTOP CORP HLDG	06/27/2014	2,295.00	92,545.87	57,971.70
12/31/2016	COMMON STK	EQTY	364760108	GAP INC	09/28/2016	3,495.00	77,217.13	78,427.80
12/31/2016	COMMON STK	EQTY	369604103	GENERAL ELECTRIC CO	06/28/2016	11,185.00	334,066.87	353,781.55

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	370334104	GENERAL MILLS INC	03/26/2015	823.00	44,307.69	50,836.71
12/31/2016	COMMON STK	EQTY	370334104	GENERAL MILLS INC	03/25/2015	823.00	44,345.22	50,836.71
12/31/2016	COMMON STK	EQTY	370334104	GENERAL MILLS INC	08/26/2015	1,700.00	94,729.95	105,009.00
12/31/2016	COMMON STK	EQTY	372460105	GENUINE PARTS CO	09/03/2014	600.00	52,657.50	57,324.00
12/31/2016	COMMON STK	EQTY	372460105	GENUINE PARTS CO	06/27/2014	115.00	10,051.41	10,987.10
12/31/2016	COMMON STK	EQTY	375558103	GILEAD SCIENCES INC	03/25/2015	2,654.00	265,747.14	190,079.48
12/31/2016	COMMON STK	EQTY	375558103	GILEAD SCIENCES INC	03/26/2015	1,278.00	128,690.64	91,530.36
12/31/2016	COMMON STK	EQTY	40434L105	HP INC	06/28/2016	6,172.00	71,498.30	91,592.48
12/31/2016	COMMON STK	EQTY	423452101	HELMERICH & PAYNE	06/28/2016	1,154.00	73,977.87	89,342.68
12/31/2016	COMMON STK	EQTY	436106108	HOLLYFRONTIER CORP	06/27/2014	2,650.00	117,653.11	86,814.00
12/31/2016	COMMON STK	EQTY	437076102	HOME DEPOT INC	09/28/2016	85.00	10,881.43	11,401.05
12/31/2016	COMMON STK	EQTY	437076102	HOME DEPOT INC	12/30/2013	400.00	32,747.24	53,652.00
12/31/2016	COMMON STK	EQTY	437076102	HOME DEPOT INC	07/31/2013	4,251.00	335,999.04	570,186.63
12/31/2016	COMMON STK	EQTY	44106M102	HOSPITALITY PPTY'S TR	07/31/2013	5,457.00	154,339.77	173,205.18
12/31/2016	COMMON STK	EQTY	46625H100	JPMORGAN CHASE & CO	09/28/2016	105.00	6,981.16	9,064.65
12/31/2016	COMMON STK	EQTY	46625H100	JPMORGAN CHASE & CO	06/28/2016	310.00	18,187.14	26,762.30
12/31/2016	COMMON STK	EQTY	46625H100	JPMORGAN CHASE & CO	12/30/2013	1,200.00	69,361.20	103,596.00
12/31/2016	COMMON STK	EQTY	46625H100	JPMORGAN CHASE & CO	07/31/2013	6,688.00	372,789.12	577,375.04
12/31/2016	COMMON STK	EQTY	46625H100	JPMORGAN CHASE & CO	06/28/2016	1,179.00	71,446.81	96,406.83
12/31/2016	COMMON STK	EQTY	48123V102	J2 GLOBAL INC	09/28/2016	145.00	10,149.16	11,405.70
12/31/2016	COMMON STK	EQTY	482480100	KLA-TENCOR CORP	07/31/2013	2,143.00	125,665.52	168,568.38
12/31/2016	COMMON STK	EQTY	482480100	KLA-TENCOR CORP	07/31/2013	2,290.00	216,944.97	261,334.80
12/31/2016	COMMON STK	EQTY	494368103	KIMBERLY CLARK CORP	08/23/2016	492.00	14,946.41	25,160.88
12/31/2016	COMMON STK	EQTY	525327102	LEIDOS HOLDINGS INC	07/31/2013	1,099.00	44,586.43	68,533.64
12/31/2016	COMMON STK	EQTY	535678106	LINEAR TECHNOLOGY	09/03/2014	1,400.00	63,213.78	87,304.00
12/31/2016	COMMON STK	EQTY	535678106	LINEAR TECHNOLOGY	07/31/2013	1,449.00	174,068.37	362,438.37
12/31/2016	COMMON STK	EQTY	539830109	LOCKHEED MARTIN CORP	09/30/2015	488.25	12,086.42	12,518.73
12/31/2016	COMMON STK	EQTY	552676108	MDC HOLDINGS	09/29/2015	2,939.75	73,237.30	75,375.19
12/31/2016	COMMON STK	EQTY	552676108	MDC HOLDINGS	12/22/2014	1,834.00	116,211.59	65,675.54
12/31/2016	COMMON STK	EQTY	55616P104	MACYS INC	03/09/2016	2,181.00	72,665.03	60,086.55
12/31/2016	COMMON STK	EQTY	577081102	MATTEL INC	03/11/2016	300.00	10,045.44	8,265.00
12/31/2016	COMMON STK	EQTY	577081102	MATTEL INC	03/10/2016	800.00	26,817.12	22,040.00
12/31/2016	COMMON STK	EQTY	577081102	MATTEL INC	06/28/2016	315.00	9,355.53	8,678.25
12/31/2016	COMMON STK	EQTY	577081102	MATTEL INC	07/31/2013	7,679.00	369,974.22	452,062.73
12/31/2016	COMMON STK	EQTY	58933Y105	MERCK & CO INC	07/31/2013	1,997.00	88,287.37	120,239.37
12/31/2016	COMMON STK	EQTY	589400100	MERCURY GENERAL CORP	06/27/2014	500.00	23,504.75	30,105.00
12/31/2016	COMMON STK	EQTY	589400100	MERCURY GENERAL CORP	09/28/2016	675.00	53,759.77	50,058.00
12/31/2016	COMMON STK	REIT	63633D104	NATL HEALTH INVESTORS INC				

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	637417106	NATIONAL RETAIL PPTY	07/31/2013	3,554.00	124,390.00	157,051.26
12/31/2016	COMMON STK	EQTY	674599105	OCCIDENTAL PETE CORP	09/28/2016	1,120.00	77,940.24	79,777.60
12/31/2016	COMMON STK	EQTY	690732102	OWENS & MINOR INC	04/01/2015	1,510.00	50,570.20	53,287.90
12/31/2016	COMMON STK	EQTY	690732102	OWENS & MINOR INC	09/28/2015	400.00	13,032.56	14,116.00
12/31/2016	COMMON STK	EQTY	690732102	OWENS & MINOR INC	09/29/2015	700.00	22,755.32	24,703.00
12/31/2016	COMMON STK	EQTY	690732102	OWENS & MINOR INC	03/27/2015	430.00	14,629.72	15,174.70
12/31/2016	COMMON STK	EQTY	690732102	OWENS & MINOR INC	03/30/2015	657.00	22,681.35	23,185.53
12/31/2016	COMMON STK	EQTY	690732102	OWENS & MINOR INC	03/31/2015	1,412.00	47,990.63	49,829.48
12/31/2016	COMMON STK	EQTY	704326107	PAYCHEX INC	07/31/2013	2,725.00	107,501.25	165,898.00
12/31/2016	COMMON STK	EQTY	712704105	PEOPLES UNITED FINL	07/31/2013	6,917.00	103,824.17	133,913.12
12/31/2016	COMMON STK	EQTY	713448108	PEPSICO INC	03/09/2016	400.00	40,000.16	41,868.00
12/31/2016	COMMON STK	EQTY	713448108	PEPSICO INC	08/26/2015	3,156.00	291,013.81	330,338.52
12/31/2016	COMMON STK	EQTY	713448108	PEPSICO INC	03/10/2016	100.00	10,053.82	10,467.00
12/31/2016	COMMON STK	EQTY	713448108	PEPSICO INC	06/28/2016	65.00	6,620.94	6,803.55
12/31/2016	COMMON STK	EQTY	717081103	PFIZER INC	09/28/2016	280.00	9,478.76	9,097.20
12/31/2016	COMMON STK	EQTY	717081103	PFIZER INC	06/27/2014	2,200.00	65,358.48	71,478.00
12/31/2016	COMMON STK	EQTY	717081103	PFIZER INC	09/28/2015	2,300.00	71,104.27	74,727.00
12/31/2016	COMMON STK	EQTY	717081103	PFIZER INC	03/26/2014	8,000.00	258,698.40	259,920.00
12/31/2016	COMMON STK	EQTY	717081103	PFIZER INC	07/31/2013	5,287.00	154,591.88	171,774.63
12/31/2016	COMMON STK	EQTY	744320102	PRUDENTIAL FINL	11/28/2016	174.00	17,369.72	18,109.92
12/31/2016	COMMON STK	EQTY	744320102	PRUDENTIAL FINL	11/22/2016	174.00	17,464.69	18,109.92
12/31/2016	COMMON STK	EQTY	744320102	PRUDENTIAL FINL	11/23/2016	384.00	38,572.45	39,966.72
12/31/2016	COMMON STK	EQTY	744320102	PRUDENTIAL FINL	11/25/2016	125.00	12,574.45	13,010.00
12/31/2016	COMMON STK	EQTY	747525103	QUALCOMM INC	06/28/2016	2,163.00	112,739.45	141,049.23
12/31/2016	COMMON STK	EQTY	747525103	QUALCOMM INC	09/28/2016	1,745.00	110,376.31	113,791.45
12/31/2016	COMMON STK	REIT	74965L101	RLJ LODGING TRUST	06/28/2016	3,621.00	73,085.54	88,678.29
12/31/2016	COMMON STK	EQTY	758766109	REGAL ENTERTAINMENT	07/31/2013	1,408.00	26,554.88	28,990.72
12/31/2016	COMMON STK	EQTY	758766109	REGAL ENTERTAINMENT	09/03/2014	2,300.00	48,329.67	47,357.00
12/31/2016	COMMON STK	EQTY	83001A102	SIX FLAGS ENTMT CORP	03/26/2014	2,027.00	83,330.17	121,538.92
12/31/2016	COMMON STK	EQTY	87612E106	TARGET CORPORATION	09/28/2016	150.00	10,207.41	10,839.00
12/31/2016	COMMON STK	EQTY	87612E106	TARGET CORPORATION	03/26/2015	1,691.00	136,590.69	122,191.66
12/31/2016	COMMON STK	EQTY	87612E106	TARGET CORPORATION	03/25/2015	3,355.00	274,537.98	242,432.30
12/31/2016	COMMON STK	EQTY	882508104	TEXAS INSTRUMENTS	09/28/2015	2,100.00	99,000.93	153,258.00
12/31/2016	COMMON STK	EQTY	882508104	TEXAS INSTRUMENTS	09/03/2014	1,000.00	48,270.50	72,980.00
12/31/2016	COMMON STK	EQTY	882508104	TEXAS INSTRUMENTS	03/26/2014	4,788.00	223,200.76	349,428.24
12/31/2016	COMMON STK	EQTY	911312106	UTD PARCEL SERV	07/31/2013	3,236.00	280,917.16	371,298.64
12/31/2016	COMMON STK	EQTY	911312106	UTD PARCEL SERV	12/22/2014	1,700.00	189,805.00	195,058.00

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	91913Y100	VALERO ENERGY CORP	03/09/2016	1,400.00	90,755.98	95,676.00
12/31/2016	COMMON STK	EQTY	91913Y100	VALERO ENERGY CORP	03/11/2016	200.00	12,878.28	13,668.00
12/31/2016	COMMON STK	EQTY	91913Y100	VALERO ENERGY CORP	03/10/2016	400.00	25,518.12	27,336.00
12/31/2016	COMMON STK	EQTY	919794107	VALLEY NATL BANCORP	07/31/2013	8,346.00	86,464.56	97,147.44
12/31/2016	COMMON STK	EQTY	92240G101	VECTREN CORP	07/31/2013	2,739.00	101,425.17	142,866.24
12/31/2016	COMMON STK	EQTY	92343V104	VERIZON COMMUNICATNS	03/09/2016	5,200.00	271,580.40	277,628.00
12/31/2016	COMMON STK	EQTY	92343V104	VERIZON COMMUNICATNS	12/18/2015	3,087.00	141,499.74	164,814.93
12/31/2016	COMMON STK	EQTY	92343V104	VERIZON COMMUNICATNS	03/10/2016	1,400.00	73,296.30	74,746.00
12/31/2016	COMMON STK	EQTY	92343V104	VERIZON COMMUNICATNS	03/11/2016	500.00	26,235.35	26,695.00
12/31/2016	COMMON STK	EQTY	94106L109	WASTE MANAGEMENT INC	07/31/2013	2,739.00	115,147.56	194,304.66
12/31/2016	COMMON STK	EQTY	949746101	WELLS FARGO & CO	09/28/2016	205.00	9,266.78	11,299.60
12/31/2016	COMMON STK	EQTY	949746101	WELLS FARGO & CO	09/26/2014	1,684.00	87,329.71	92,822.08
12/31/2016	COMMON STK	EQTY	949746101	WELLS FARGO & CO	03/25/2015	492.00	26,907.38	27,119.04
12/31/2016	COMMON STK	EQTY	949746101	WELLS FARGO & CO	06/23/2015	400.00	23,183.92	22,048.00
12/31/2016	COMMON STK	EQTY	949746101	WELLS FARGO & CO	10/02/2014	3,000.00	154,075.80	165,360.00
12/31/2016	COMMON STK	EQTY	949746101	WELLS FARGO & CO	09/29/2014	3,000.00	155,259.60	165,360.00
12/31/2016	COMMON STK	EQTY	949746101	WELLS FARGO & CO	03/26/2015	8.00	436.22	440.96
12/31/2016	COMMON STK	EQTY	959802109	WESTERN UNION CO	07/31/2013	6,032.00	108,395.04	131,015.04
12/31/2016	COMMON STK	EQTY	97382A200	WINDSTREAM HOLDINGS INC	04/27/2015	574.00	6,090.13	4,207.42
12/31/2016	COMMON STK	EQTY	97382A200	WINDSTREAM HOLDINGS INC	06/28/2016	2,220.00	19,786.19	16,272.60
12/31/2016	COMMON STK	EQTY	983919101	XILINX INC	09/28/2016	100.00	5,326.80	6,036.00
12/31/2016	COMMON STK	EQTY	983919101	XILINX INC	12/18/2015	2,834.00	132,276.38	171,060.24
12/31/2016	COMMON STK	EQTY	G1151C101	ACCENTURE PLC	09/03/2014	800.00	65,388.56	93,704.00
12/31/2016	COMMON STK	EQTY	G1151C101	ACCENTURE PLC	12/22/2014	1,200.00	109,059.12	140,556.00
12/31/2016	COMMON STK	EQTY	G1151C101	ACCENTURE PLC	07/31/2013	684.00	50,492.88	80,116.92
12/31/2016	COMMON STK	EQTY	G5960L103	MEDTRONIC INC	09/28/2016	895.00	77,419.20	63,768.75
12/31/2016	COMMON STK	EQTY	G7945M107	SEAGATE TECHNOLOGY	07/31/2013	1,105.00	45,216.60	42,177.85
12/31/2016	COMMON STK	EQTY	G7945M107	SEAGATE TECHNOLOGY	09/03/2014	800.00	49,554.24	30,536.00
12/31/2016	COMMON STK	EQTY	G7945M107	SEAGATE TECHNOLOGY	12/22/2014	400.00	27,316.44	15,268.00
12/31/2016	COMMON STK	EQTY	N53745100	LYONDELLBASELL INDUS	06/28/2016	1,492.00	106,444.64	127,983.76
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/23/2016	7,627.09	7,627.09	7,627.09
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/28/2016	3,008.84	3,008.84	3,008.84
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/27/2016	194.57	194.57	194.57
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/20/2016	41,279.45	41,279.45	41,279.45
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/21/2016	172.04	172.04	172.04
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/23/2016	400.66	400.66	400.66
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/02/2016	1,997.52	1,997.52	1,997.52

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/01/2016	383.11	383.11	383.11
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/06/2016	1,477.00	1,477.00	1,477.00
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/07/2016	1,286.12	1,286.12	1,286.12
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/16/2016	4,212.90	4,212.90	4,212.90
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/12/2016	817.69	817.69	817.69
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	12/09/2016	2,377.37	2,377.37	2,377.37
12/31/2016	SHORT TERM	MMFUND	928989383	JPMORGAN US GOVT MMKT-AGEN	11/28/2016	1,536.33	1,536.33	1,536.33
12/31/2016	COMMON STK	EQTY	000375204	ABB LTD-SPON ADR	09/03/2015	3,013.00	56,864.66	63,483.91
12/31/2016	COMMON STK	EQTY	000375204	ABB LTD-SPON ADR	10/20/2015	422.00	7,649.26	8,891.54
12/31/2016	COMMON STK	EQTY	001317205	AIA GROUP LTD-SP ADR	11/18/2016	664.00	16,071.06	14,987.81
12/31/2016	COMMON STK	EQTY	001317205	AIA GROUP LTD-SP ADR	07/26/2016	640.00	16,099.58	14,446.08
12/31/2016	COMMON STK	EQTY	001317205	AIA GROUP LTD-SP ADR	09/03/2015	1,669.00	36,267.37	37,672.67
12/31/2016	COMMON STK	EQTY	007924103	AEGON N.V.-NY REG SHR	10/20/2015	3,246.00	19,739.58	17,917.92
12/31/2016	COMMON STK	EQTY	007924103	AEGON N.V.-NY REG SHR	09/03/2015	7,124.00	43,578.22	39,324.48
12/31/2016	COMMON STK	EQTY	007924103	AEGON N.V.-NY REG SHR	07/26/2016	4,734.00	18,748.53	26,131.68
12/31/2016	COMMON STK	EQTY	010199305	AKZO NOBEL NV-SPON ADR	03/04/2016	507.00	10,384.58	10,586.46
12/31/2016	COMMON STK	EQTY	010199305	AKZO NOBEL NV-SPON ADR	09/03/2015	3,151.00	70,934.68	65,794.77
12/31/2016	COMMON STK	EQTY	054536107	AXA -SPONS ADR	03/03/2016	252.00	5,942.43	6,375.15
12/31/2016	COMMON STK	EQTY	054536107	AXA -SPONS ADR	09/03/2015	2,772.00	69,043.91	70,126.61
12/31/2016	COMMON STK	EQTY	05523R107	BAE SYSTEMS PLC -SPON ADR	09/16/2015	1,781.00	50,054.29	52,068.43
12/31/2016	COMMON STK	EQTY	055622104	BP PLC-SPONS ADR	09/03/2015	2,021.00	65,064.28	75,544.98
12/31/2016	COMMON STK	EQTY	055622104	BP PLC-SPONS ADR	07/26/2016	275.00	9,493.49	10,279.50
12/31/2016	COMMON STK	EQTY	055622104	BP PLC-SPONS ADR	03/02/2016	289.00	8,697.86	10,802.82
12/31/2016	COMMON STK	EQTY	055622104	BP PLC-SPONS ADR	12/14/2015	712.00	21,492.72	26,614.56
12/31/2016	COMMON STK	EQTY	055622104	BP PLC-SPONS ADR	05/05/2016	360.00	11,424.02	13,456.80
12/31/2016	COMMON STK	EQTY	05565A202	BNP PARIBAS-ADR	09/03/2015	3,683.00	115,413.62	117,607.77
12/31/2016	COMMON STK	EQTY	056752108	BAIDU INC - SPON ADR	06/24/2016	97.00	15,854.30	15,945.83
12/31/2016	COMMON STK	EQTY	056752108	BAIDU INC - SPON ADR	05/05/2016	397.00	70,486.84	65,262.83
12/31/2016	COMMON STK	EQTY	06738E204	BARCLAYS PLC-SPONS ADR	03/03/2016	2,225.00	21,074.98	24,475.00
12/31/2016	COMMON STK	EQTY	06738E204	BARCLAYS PLC-SPONS ADR	09/03/2015	5,168.00	81,260.60	56,848.00
12/31/2016	COMMON STK	EQTY	072730302	BAYER AG-SPONSORED ADR	11/17/2016	168.00	16,519.02	17,565.68
12/31/2016	COMMON STK	EQTY	072730302	BAYER AG-SPONSORED ADR	09/03/2015	626.00	84,379.48	65,453.06
12/31/2016	COMMON STK	EQTY	12562Y100	CK HUTCHISON HOLDIN-UNSP ADR	09/03/2015	3,600.00	47,916.00	40,860.00
12/31/2016	COMMON STK	EQTY	12626K203	CRH PLC-SPONSORED ADR	09/03/2015	3,617.00	103,183.97	124,352.46
12/31/2016	COMMON STK	EQTY	16939P106	CHINA LIFE INSURANCE CO-ADR	09/03/2015	3,493.00	59,089.69	44,919.98
12/31/2016	COMMON STK	EQTY	16939P106	CHINA LIFE INSURANCE CO-ADR	07/26/2016	1,003.00	11,575.22	12,898.58
12/31/2016	COMMON STK	EQTY	16939P106	CHINA LIFE INSURANCE CO-ADR	10/20/2015	629.00	12,222.61	8,088.94

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	16941M109	CHINA MOBILE LTD-SPON ADR	09/02/2015	656 00	38,107 96	34,394.08
12/31/2016	COMMON STK	EQTY	16941M109	CHINA MOBILE LTD-SPON ADR	10/20/2015	605 00	37,697.37	31,720.15
12/31/2016	COMMON STK	EQTY	169426103	CHINA TELECOM CORP LTD-ADR	09/03/2015	1,568 00	79,807 12	72,347 52
12/31/2016	COMMON STK	EQTY	204280309	COMPAGNIE DE SAINT-UNSP ADR	09/03/2015	7,787 00	71,429 44	72,696 32
12/31/2016	COMMON STK	EQTY	225313105	CREDIT AGRICOLE SA-UNSP ADR	09/03/2015	5,476 00	37,046 25	34,019.65
12/31/2016	COMMON STK	EQTY	225313105	CREDIT AGRICOLE SA-UNSP ADR	10/20/2015	3,246 00	20,532.98	20,165.78
12/31/2016	COMMON STK	EQTY	23304Y100	DBS GROUP HOLDINGS-SPON ADR	09/03/2015	1,320 00	66,518 76	63,373 20
12/31/2016	COMMON STK	EQTY	251561304	LUFTHANSA-SPONS ADR	09/03/2015	1,765 00	21,737 56	22,842.28
12/31/2016	COMMON STK	EQTY	26874R108	ENI SPA-SPONSORED ADR	07/07/2016	465 00	14,557.04	15,019.50
12/31/2016	COMMON STK	EQTY	26874R108	ENI SPA-SPONSORED ADR	09/03/2015	2,083 00	68,673.18	67,280.90
12/31/2016	COMMON STK	EQTY	26874R108	ENI SPA-SPONSORED ADR	07/26/2016	444 00	13,767.88	14,341.20
12/31/2016	COMMON STK	EQTY	29082A107	EMBRAER SA-SPON ADR	09/13/2016	572 00	10,887.10	11,011.00
12/31/2016	COMMON STK	EQTY	29082A107	EMBRAER SA-SPON ADR	09/07/2016	1,974 00	39,021 63	37,999.50
12/31/2016	COMMON STK	EQTY	37427X104	GETINGE AB-UNSPONSORED ADR	09/03/2015	2,470 00	60,279 86	39,723 03
12/31/2016	COMMON STK	EQTY	37733W105	GLAXOSMITHKLINE PLC-SPON ADR	09/03/2015	1,690 00	69,335.13	65,081.90
12/31/2016	COMMON STK	EQTY	37827X100	GLENCORE PLC -UNSP ADR	11/04/2015	2,499 00	9,853.31	16,843.26
12/31/2016	COMMON STK	EQTY	37827X100	GLENCORE PLC -UNSP ADR	12/15/2015	3,228 00	8,052 25	21,756 72
12/31/2016	COMMON STK	EQTY	404280406	HSBC HOLDINGS PLC-SPONS ADR	05/05/2016	987 00	31,320 67	39,657.66
12/31/2016	COMMON STK	EQTY	404280406	HSBC HOLDINGS PLC-SPONS ADR	10/20/2015	274 00	10,931 20	11,009 32
12/31/2016	COMMON STK	EQTY	404280406	HSBC HOLDINGS PLC-SPONS ADR	09/03/2015	1,693 00	65,221.31	68,024.74
12/31/2016	COMMON STK	EQTY	40522E104	HAIER ELECTRONICS-UNSP ADR	03/04/2016	4,630 00	71,842 60	72,855.37
12/31/2016	COMMON STK	EQTY	42281P205	HEIDELBERGCEMENT AG-UNSP ADR	09/03/2015	4,106 00	61,022 14	76,767.83
12/31/2016	COMMON STK	EQTY	456837103	ING GROEP N.V.-SPONSORED ADR	09/16/2015	1,074 00	16,048 57	15,132.66
12/31/2016	COMMON STK	EQTY	456837103	ING GROEP N.V.-SPONSORED ADR	09/03/2015	5,524 00	83,180 39	77,833 16
12/31/2016	COMMON STK	MUTUAL FND	464286772	ISHARES MSCI SOUTH KOREA CAP	09/03/2015	4,173 00	198,424 90	222,128.79
12/31/2016	COMMON STK	MUTUAL FND	464286772	ISHARES MSCI SOUTH KOREA CAP	08/03/2016	489 00	26,721.25	26,029 47
12/31/2016	COMMON STK	EQTY	48241A105	KB FINANCIAL GROUP INC-ADR	09/03/2015	1,026 00	29,839 06	36,197 28
12/31/2016	COMMON STK	EQTY	50048B104	KONICA MINOLTA INC -JNS ADR	12/15/2015	561 00	11,175 46	11,168.56
12/31/2016	COMMON STK	EQTY	50048B104	KONICA MINOLTA INC -JNS ADR	09/03/2015	3,469 00	74,629.98	69,061.89
12/31/2016	COMMON STK	EQTY	50126A101	CNPC HONG KONG LTD-UNSP ADR	09/03/2015	3,931 00	26,529 53	29,407.02
12/31/2016	COMMON STK	EQTY	589339100	MERCK KGAA-JUNSPONSORED ADR	09/03/2015	1,877 00	59,893 19	65,431 28
12/31/2016	COMMON STK	EQTY	59160R102	METRO AG-UNSPON ADR	09/03/2015	10,112 00	59,202 73	67,376.26
12/31/2016	COMMON STK	EQTY	59410T106	MICHELIN (CGDE)-UNSPON ADR	09/03/2015	3,503 00	67,981.79	78,108 14
12/31/2016	COMMON STK	EQTY	59410T106	MICHELIN (CGDE)-UNSPON ADR	03/03/2016	506 00	9,589.93	11,282 54
12/31/2016	COMMON STK	EQTY	617760103	MORPHOSYS AG-SPONSORED ADR	09/03/2015	594 00	21,144.02	15,271 50
12/31/2016	COMMON STK	EQTY	617760103	MORPHOSYS AG-SPONSORED ADR	01/21/2016	549 00	12,550 91	14,114.57
12/31/2016	COMMON STK	EQTY	654744408	NISSAN MOTOR CO LTD-SPON ADR	09/03/2015	2,560 00	45,728.00	51,601.66

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	69832A205	PANASONIC CORP-SPON ADR	08/17/2016	7,421.00	75,191.06	75,683.07
12/31/2016	COMMON STK	EQTY	69832A205	PANASONIC CORP-SPON ADR	10/06/2016	2,452.00	25,013.10	25,006.72
12/31/2016	COMMON STK	EQTY	716473103	PETROFAC LTD- UNSPON ADR	09/03/2015	7,379.00	50,224.43	39,617.85
12/31/2016	COMMON STK	EQTY	74022D308	PRECISION DRILLING CORP	09/03/2015	5,655.00	25,433.37	30,819.75
12/31/2016	COMMON STK	EQTY	771195104	ROCHE HOLDINGS LTD-SPONS ADR	09/03/2015	2,943.00	98,754.72	84,191.28
12/31/2016	COMMON STK	EQTY	780259107	ROYAL DUTCH SHELL-SPON ADR-B	03/03/2016	287.00	13,541.53	16,637.39
12/31/2016	COMMON STK	EQTY	780259107	ROYAL DUTCH SHELL-SPON ADR-B	09/03/2015	1,220.00	62,162.66	70,723.40
12/31/2016	COMMON STK	EQTY	780259107	ROYAL DUTCH SHELL-SPON ADR-B	10/20/2015	135.00	7,460.54	7,825.95
12/31/2016	COMMON STK	EQTY	780259107	ROYAL DUTCH SHELL-SPON ADR-B	12/14/2015	525.00	23,276.77	30,434.25
12/31/2016	COMMON STK	EQTY	80105N105	SANOFI-ADR	11/16/2016	442.00	18,317.19	17,847.96
12/31/2016	COMMON STK	EQTY	80105N105	SANOFI-ADR	09/03/2015	1,890.00	94,931.00	76,318.20
12/31/2016	COMMON STK	EQTY	803054204	SAP SE-SPONSORED ADR	07/07/2016	258.00	19,231.14	22,293.78
12/31/2016	COMMON STK	EQTY	803054204	SAP SE-SPONSORED ADR	09/02/2015	725.00	47,910.18	62,647.25
12/31/2016	COMMON STK	EQTY	803054204	SAP SE-SPONSORED ADR	12/14/2015	209.00	16,146.51	18,059.69
12/31/2016	COMMON STK	EQTY	824596100	SHINHAN FINANCIAL GROUP-ADR	09/02/2015	770.00	25,618.21	28,975.10
12/31/2016	COMMON STK	EQTY	826197501	SIEMENS AG-SPONS ADR	09/03/2015	502.00	49,584.90	61,843.94
12/31/2016	COMMON STK	EQTY	828336107	SILVER WHEATON CORP	12/14/2016	2,613.00	51,055.41	50,483.16
12/31/2016	COMMON STK	EQTY	83084V106	SKY PLC-SPN ADR	09/07/2016	260.00	12,043.82	12,735.06
12/31/2016	COMMON STK	EQTY	83084V106	SKY PLC-SPN ADR	09/03/2015	1,530.00	98,369.36	74,940.93
12/31/2016	COMMON STK	EQTY	83404D109	SOFTBANK GROUP CORP-UNSP ADR	09/03/2015	2,373.00	67,143.80	78,992.42
12/31/2016	COMMON STK	EQTY	83404D109	SOFTBANK GROUP CORP-UNSP ADR	10/20/2015	511.00	13,721.22	17,010.17
12/31/2016	COMMON STK	EQTY	864323100	SUBSEA 7 SA-SPON ADR	09/03/2015	639.00	5,587.29	8,113.96
12/31/2016	COMMON STK	EQTY	864323100	SUBSEA 7 SA-SPON ADR	10/20/2015	1,618.00	13,259.35	20,545.20
12/31/2016	COMMON STK	EQTY	86563T104	SUMITOMO METAL MININ-UNS ADR	07/26/2016	4,072.00	46,859.76	52,614.31
12/31/2016	COMMON STK	EQTY	86563T104	SUMITOMO METAL MININ-UNS ADR	09/08/2016	1,096.00	14,575.27	14,161.42
12/31/2016	COMMON STK	EQTY	867224107	SUNCOR ENERGY INC	09/03/2015	2,494.00	66,066.56	81,528.86
12/31/2016	COMMON STK	EQTY	86803T104	SUNTORY BEVERAGE & FOOD-UADR	08/04/2016	1,268.00	26,482.31	26,390.88
12/31/2016	COMMON STK	EQTY	86803T104	SUNTORY BEVERAGE & FOOD-UADR	09/03/2015	1,997.00	39,921.03	41,563.56
12/31/2016	COMMON STK	EQTY	870886108	SWISS RE LTD-SPN ADR	09/03/2015	1,829.00	38,995.38	43,414.97
12/31/2016	COMMON STK	EQTY	874039100	TAIWAN SEMICONDUCTOR-SP ADR	10/05/2016	2,897.00	88,798.26	83,288.75
12/31/2016	COMMON STK	EQTY	879382208	TELEFONICA SA-SPON ADR	09/03/2015	5,213.00	69,926.67	47,907.47
12/31/2016	COMMON STK	EQTY	87944W105	TELENOR ASA-ADR	09/03/2015	3,099.00	62,235.87	46,443.47
12/31/2016	COMMON STK	EQTY	87944W105	TELENOR ASA-ADR	12/18/2015	873.00	14,532.42	13,083.30
12/31/2016	COMMON STK	EQTY	87944W105	TELENOR ASA-ADR	03/17/2016	705.00	11,403.23	10,565.55
12/31/2016	COMMON STK	EQTY	87944W105	TELENOR ASA-ADR	11/18/2016	817.00	12,090.46	12,244.05
12/31/2016	COMMON STK	EQTY	88031M109	TENARIS SA-ADR	04/08/2016	1,111.00	27,756.45	39,684.92
12/31/2016	COMMON STK	EQTY	881575302	TESCO PLC-SPONSORED ADR	09/03/2015	5,610.00	48,549.50	43,016.36

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	EQTY	881575302	TESCO PLC-SPONSORED ADR	10/20/2015	3,009.00	26,555.33	23,072.41
12/31/2016	COMMON STK	EQTY	881624209	TEVA PHARMACEUTICAL-SP ADR	07/11/2016	397.00	20,235.45	14,395.22
12/31/2016	COMMON STK	EQTY	881624209	TEVA PHARMACEUTICAL-SP ADR	09/03/2015	1,807.00	117,744.49	65,521.82
12/31/2016	COMMON STK	EQTY	881624209	TEVA PHARMACEUTICAL-SP ADR	09/07/2016	206.00	10,530.09	7,469.56
12/31/2016	COMMON STK	EQTY	891493306	TOSHIBA CORP-UNSPONSORED ADR	09/03/2015	2,930.00	51,933.37	42,670.76
12/31/2016	COMMON STK	EQTY	89151E109	TOTAL SA-SPON ADR	09/03/2015	1,199.00	55,110.16	61,017.11
12/31/2016	COMMON STK	EQTY	892331307	TOYOTA MOTOR CORP -SPON ADR	09/02/2015	216.00	25,379.76	25,304.40
12/31/2016	COMMON STK	EQTY	900111204	TURKCELL ILETISIM HIZMET-ADR	09/03/2015	3,904.00	36,575.80	26,898.56
12/31/2016	COMMON STK	EQTY	92857W308	VODAFONE GRP PLC	09/03/2015	1,430.00	49,387.62	34,920.60
12/31/2016	COMMON STK	EQTY	92857W308	VODAFONE GRP PLC	08/03/2016	625.00	19,333.81	15,262.50
12/31/2016	COMMON STK	EQTY	G5509L101	LIVANOVA PLC	07/13/2016	590.00	29,986.99	26,538.20
12/31/2016	COMMON STK	EQTY	G5509L101	LIVANOVA PLC	08/04/2016	229.00	14,308.37	10,300.42
12/31/2016	COMMON STK	EQTY	G5509L101	LIVANOVA PLC	07/12/2016	300.00	15,370.55	13,494.00
12/31/2016	COMMON STK	EQTY	H42097107	UBS GROUP AG-REG	05/05/2016	800.00	12,006.22	12,528.00
12/31/2016	COMMON STK	EQTY	H42097107	UBS GROUP AG-REG	05/05/2016	2,200.00	33,036.04	34,452.00
12/31/2016	COMMON STK	EQTY	N72482107	QIAGEN N.V	09/03/2015	2,660.00	70,832.34	74,559.80
12/31/2016	COMMON STK	EQTY	Y2573F102	FLEXTRONICS INTL LTD	11/16/2016	5,180.00	73,639.40	74,436.60
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	04/29/2016	16,847.03	16,847.03	15,545.59
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	12/30/2016	14,422.86	14,422.86	13,308.69
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	02/01/2016	17,246.50	17,246.50	15,914.20
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	07/29/2016	14,823.16	14,823.16	13,678.06
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	12/31/2015	19,732.37	19,732.37	18,208.03
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	04/01/2016	16,596.72	16,596.72	15,314.61
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	09/30/2016	15,969.16	15,969.16	14,735.53
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	06/30/2016	14,507.75	14,507.75	13,387.02
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	06/30/2014	13,448.07	13,448.07	12,409.20
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	05/29/2015	24,573.00	24,573.00	22,674.72
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	04/30/2015	34,703.00	34,703.00	32,022.18
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	12/31/2014	64,005.00	64,005.00	59,060.58
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	10/31/2014	28,558.00	28,558.00	26,351.88
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	11/27/2015	19,801.03	19,801.03	18,271.39
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	10/30/2015	24,838.64	24,838.64	22,919.84
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	09/30/2015	24,613.46	24,613.46	22,712.06
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	08/31/2016	14,123.59	14,123.59	13,032.54
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	06/29/2015	25,868.00	25,868.00	23,869.68
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	10/31/2016	16,571.38	16,571.38	15,291.23
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	09/30/2014	81,697.00	81,697.00	75,385.87

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	11/28/2014	28,724.00	28,724.00	26,505.06
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	02/27/2015	28,332.00	28,332.00	26,143.34
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	03/31/2015	25,663.00	25,663.00	23,680.52
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	07/31/2015	29,358.00	29,358.00	27,090.08
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	03/01/2016	16,643.92	16,643.92	15,358.17
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	06/02/2014	2,659,092.03	2,659,092.03	2,453,675.81
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	06/16/2014	26,979.00	26,979.00	24,894.86
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	06/16/2014	13,954.00	13,954.00	12,876.05
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	06/30/2014	27,734.02	27,734.02	25,591.55
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	12/31/2015	19,186.94	19,186.94	17,704.74
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	11/30/2016	14,439.56	14,439.56	13,324.10
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	05/31/2016	14,294.39	14,294.39	13,190.14
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	08/26/2015	25,234.00	25,234.00	23,284.66
12/31/2016	COMMON STK	MUTUAL FND	PHYBFLP	PRIMUS INVESTMENTS HI-YIELD BOND FND	12/23/2016	177,996.20	177,996.20	177,996.20
12/31/2016	COMMON STK	MMFUND	928889383	JPMORGAN US GOVT MMKT-AGEN	06/30/2016	17,167.00	17,167.00	15,168.65
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	02/01/2016	1,801.00	1,801.00	1,591.35
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	12/30/2016	8,077.00	8,077.00	7,136.78
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	06/30/2015	7,111.00	7,111.00	6,283.23
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	04/30/2015	18,914.00	18,914.00	16,712.28
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	04/30/2015	3,530,299.90	3,530,299.90	3,119,349.13
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	08/31/2015	4,352.00	4,352.00	3,845.40
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	10/31/2016	5,773.00	5,773.00	5,100.98
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	09/30/2016	15,698.00	15,698.00	13,870.65
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	07/29/2016	4,963.00	4,963.00	4,385.27
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	04/01/2016	3,448.00	3,448.00	3,046.63
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	11/27/2015	5,638.00	5,638.00	4,981.70
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	09/30/2015	5,782.00	5,782.00	5,108.94
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	12/31/2015	6,833.00	6,833.00	6,037.59
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	04/29/2016	4,395.00	4,395.00	3,883.39
12/31/2016	COMMON STK	OPEN FUND	FISHER599	FISHER INVESTMENTS EMERGING MKT	07/31/2015	24,148.00	24,148.00	21,337.01
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	07/29/2016	3,823.64	37,433.44	37,586.38
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	06/30/2016	3,608.13	35,071.01	35,467.91
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	08/26/2016	255,102.04	2,500,000.00	2,507,653.06
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	11/30/2016	4,978.58	48,690.52	48,939.45
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	03/31/2016	2,401.71	23,200.49	23,608.78
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	12/24/2015	12,962.73	126,775.51	127,423.65
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	01/05/2016	38,934.43	380,000.00	382,725.41

As Of Date	Security Group	Security Type	CUSIP	Security Description	Purchase Date	Quantity	Tax Book Value	Market Value
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	05/31/2016	3,660.77	35,472.89	35,985.40
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	04/29/2016	3,006.50	29,223.21	29,553.92
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	10/01/2015	100,603.62	1,000,000.00	988,933.60
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	10/02/2015	150,451.35	1,500,000.00	1,478,936.81
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	09/01/2015	852.63	8,534.81	8,381.33
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	09/30/2015	2,106.71	20,919.66	20,708.99
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	11/30/2015	2,618.77	26,030.57	25,742.51
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	08/31/2016	4,159.62	40,722.65	40,889.04
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	02/29/2016	2,654.34	25,534.74	26,092.15
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	10/03/2016	3,991.89	39,120.53	39,240.29
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	11/02/2015	2,402.39	23,951.85	23,615.51
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	08/19/2015	1,077,443.43	10,806,757.60	10,591,268.91
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	01/29/2016	3,012.50	29,191.12	29,612.87
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	12/31/2015	2,952.87	28,849.49	29,026.66
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	12/30/2016	4,222.18	41,504.05	41,504.05
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	10/31/2016	4,606.54	45,098.04	45,282.30
12/31/2016	COMMON STK	OPEN FUND	09256H286	BLACKROCK STRAT INC OPP-INST	12/31/2015	2,292.98	23,090.34	22,998.62
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	12/18/2015	25,191.07	253,925.98	252,666.42
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	03/31/2016	1,852.45	18,857.95	18,580.08
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	08/26/2016	125,968.99	1,300,000.00	1,263,468.99
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	10/30/2015	1,972.32	20,748.75	19,782.32
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	11/30/2016	2,385.21	23,828.20	23,923.61
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	02/29/2016	1,647.13	16,570.09	16,520.67
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	08/31/2016	2,005.26	20,734.35	20,112.72
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	07/29/2016	2,225.72	23,125.19	22,323.93
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	10/04/2016	1,566.22	16,226.03	15,709.18
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	12/30/2016	2,201.87	22,084.77	22,084.77
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	01/29/2016	1,545.43	15,686.10	15,500.65
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	08/19/2015	646,412.56	6,871,365.46	6,483,517.93
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	12/01/2015	1,822.54	19,100.24	18,280.10
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	10/31/2016	1,950.46	20,050.74	19,563.12
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	09/30/2015	2,029.99	21,254.00	20,360.80
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	04/29/2016	1,764.97	18,002.69	17,702.65
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	06/30/2016	2,026.51	20,893.27	20,325.85
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	08/31/2015	918.90	9,694.39	9,216.57
12/31/2016	COMMON STK	OPEN FUND	693390700	PIMCO FDS	05/31/2016	1,987.83	20,275.85	19,937.91
							58,756,139.32	60,782,755.53