



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC		A Employer identification number 36-3505302	
Number and street (or P O box number if mail is not delivered to street address) 5235 WALNUT AVENUE STE 1		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DOWNERS GROVE, IL 60515		B Telephone number (see instructions) (630) 969-2000	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 14,737,103		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,972,924			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	633	633	633	
	4 Dividends and interest from securities	229,106	229,106	229,106	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-41,060			
	b Gross sales price for all assets on line 6a	2,391,157			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,161,603	229,739	229,739		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	17,390	1,739		15,651
	b Accounting fees (attach schedule)	3,650	365		3,285
	c Other professional fees (attach schedule)	110,914	11,091		99,823
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	167			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	12,388	1,239		11,149
	22 Printing and publications				
	23 Other expenses (attach schedule)	27,372	2,738		24,634
	24 Total operating and administrative expenses. Add lines 13 through 23	171,881	17,172		154,542
	25 Contributions, gifts, grants paid	2,427,150			2,427,150
26 Total expenses and disbursements. Add lines 24 and 25	2,599,031	17,172		2,581,692	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	3,562,572				
b Net investment income (if negative, enter -0-)		212,567			
c Adjusted net income (if negative, enter -0-)			229,739		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,361,991	2,947,396	2,947,396
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,531,001	6,631,386	8,946,876
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,953,222	2,843,491	2,842,831
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,846,214	12,422,273	14,737,103	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	109,815	123,302	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	109,815	123,302	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	8,736,399	12,298,971	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	8,736,399	12,298,971		
31 Total liabilities and net assets/fund balances (see instructions) .	8,846,214	12,422,273		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	8,736,399
2 Enter amount from Part I, line 27a		2	3,562,572
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	12,298,971
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	12,298,971

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-41,060
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-12,931

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,851,180	8,632,481	0 33029
2014	1,888,373	8,198,644	0 23033
2013	1,662,665	6,570,616	0 25305
2012	1,814,556	4,884,747	0 37147
2011	1,365,480	4,982,863	0 27404
2 Total of line 1, column (d)			2 1 459167
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 291833
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 9,920,481
5 Multiply line 4 by line 3			5 2,895,124
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,126
7 Add lines 5 and 6			7 2,897,250
8 Enter qualifying distributions from Part XII, line 4			8 2,581,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 1,129.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of TIMOTHY J KOLSCHOWSKY Telephone no (630) 969-2000
Located at 5235 WALNUT AVENUE STE 1 DOWNERS GROVE IL ZIP+4 605154064
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL 342423817	Director 2 00	0		
GERALD A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL 342423817	Director 2 00	0		
TIMOTHY J KOLSCHOWSKY 785 APACHE LAKE ZURICH, IL 600472702	President 20 00	0		
MICHAEL J KOLSCHOWSKY 5329 MAIN STREET 408 DOWNERS GROVE, IL 60515	VP-SEC-TREAS 0 50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,667,101
b	Average of monthly cash balances.	1b	1,404,453
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,071,554
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,071,554
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	151,073
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,920,481
6	Minimum investment return. Enter 5% of line 5.	6	496,024

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	496,024
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,251
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,251
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	491,773
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	491,773
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	491,773

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,581,692
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,581,692
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,581,692

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				491,773
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.	1,119,209			
b From 2012.	1,572,587			
c From 2013.	1,340,163			
d From 2014.	1,482,021			
e From 2015.	2,423,290			
f Total of lines 3a through e.	7,937,270			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>2,581,692</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				491,773
e Remaining amount distributed out of corpus	2,089,919			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,027,189			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	1,119,209			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	8,907,980			
10 Analysis of line 9				
a Excess from 2012.	1,572,587			
b Excess from 2013.	1,340,163			
c Excess from 2014.	1,482,021			
d Excess from 2015.	2,423,290			
e Excess from 2016.	2,089,919			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE VARIOUS VARIOUS, IL 60515	NONE		UNSPECIFIED CHARITABLE CONTRIBUTIONS	2,427,150
Total			▶ 3a	2,427,150
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash		No
(2) Other assets		No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization		No
(2) Purchases of assets from a noncharitable exempt organization		No
(3) Rental of facilities, equipment, or other assets		No
(4) Reimbursement arrangements		No
(5) Loans or loan guarantees		No
(6) Performance of services or membership or fundraising solicitations		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2017-08-11 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name MARK A CULL	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00523257
	Firm's name ▶ Smith & Cull Ltd				Firm's EIN ▶
	Firm's address ▶ 20 North Wacker Dr Suite 1700 Chicago, IL 60606				Phone no (312) 444-1776

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
165 ISHARES CORE S&P MID-CAP	P	2015-12-03	2016-02-08
84 ISHARES CORE S&P MID-CAP	P	2016-01-05	2016-02-08
451 ISHARES CORE S&P MID-CAP	P	2013-12-11	2016-02-08
192 SPDR S&P 500 EFT TRUST	P	2015-12-03	2016-02-08
99 SPDR S&P 500 EFT TRUST	P	2016-01-05	2016-02-08
95 SPDR S&P 500 EFT TRUST	P	2014-10-08	2016-02-08
24 SPDR S&P 500 EFT TRUST	P	2014-10-08	2016-02-08
4 SPDR S&P 500 EFT TRUST	P	2014-10-08	2016-02-08
5220 18 JPM STRAT INC OPP FD-SEL FUND	P	2000-01-01	2016-02-22
689 ISHARES MSCI EAFE INDEX FUND	P	2016-01-01	2016-02-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,669		23,616	-2,947
10,523		11,561	-1,038
56,496		58,461	-1,965
35,584		39,422	-3,838
18,348		19,900	-1,552
17,607		18,694	-1,087
4,448		4,723	-275
741		785	-44
56,796		62,120	-5,324
36,989		36,410	579

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,947
			-1,038
			-1,965
			-3,838
			-1,552
			-1,087
			-275
			-44
			-5,324
			579

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1356 ISHARES MSCI EAFE INDEX FUND	P	2016-01-01	2016-03-31
694 ISHARES MSCI EAFE INDEX FUND	P	2000-01-01	2016-03-31
9114 46 JPM STRAT INC OPP FD-SEL FUND	P	2000-01-01	2016-05-16
3023 46 DODGE & COX INTERNATIONAL STOCK FUND	P	2000-01-01	2016-05-16
1573 ISHARES RUSSELL 100 GROWTH INDEX FUND	P	2000-01-01	2016-05-16
9330 213 JPM STRAT INC OPP FD-SEL FUND	P	2000-01-01	2016-06-20
6029 802 CULLEN HIGH DIVIDEND EQUITY FUND	P	2000-01-01	2016-06-20
1834 815 DODGE & COX INTERNATIONAL STOCK FUND	P	2000-01-01	2016-06-20
19472 688 PIMCO SHORT-TERM FUND	P	2000-01-01	2016-06-20
395 VANGUARD FTSE EUROPE	P	2016-01-01	2016-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77,959		86,805	-8,846
39,729		43,753	-4,024
103,085		108,439	-5,354
105,156		128,112	-22,956
156,329		132,473	23,856
106,085		109,400	-3,315
103,652		93,859	9,793
65,631		75,666	-10,035
189,080		192,001	-2,921
18,590		21,694	-3,104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,846
			-4,024
			-5,354
			-22,956
			23,856
			-3,315
			9,793
			-10,035
			-2,921
			-3,104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
648 VANGUARD FTSE EUROPE	P	2016-01-01	2016-07-14
4968 DOUBLELINE TOTAL RET FD	P	2000-01-01	2016-07-19
3862 DEUTSCHE XTRAC MSCI EAFE HEDGE FD	P	2000-01-01	2016-07-19
3138 525 CULLEN HIGH DIVIDEND EQUITY FUND	P	2000-01-01	2016-09-07
8226 137 PIMCO SHORT-TERM FUND	P	2000-01-01	2016-09-07
4221 DEUTSCHE XTRAC MSCI EAFE HEDGE FD	P	2016-01-01	2016-09-16
3111 917 DOUBLELINE TOTAL RET FD	P	2000-01-01	2016-10-24
9716 710 BROWN ADV JAPAN ALPHA OPP	P	2000-01-01	2016-12-21
676 ISHARES SELECT DIVIDEND INDEX FUND	P	2000-01-01	2016-10-24
479 ACTIVISION BLIZZARD INC COM	P	2000-01-01	2016-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,840		35,020	-4,180
54,350		56,586	-2,236
99,019		115,406	-16,387
56,180		47,141	9,039
80,205		80,906	-701
108,746		102,616	6,130
33,920		35,445	-1,525
94,993		108,847	-13,854
56,590		47,732	8,858
17,478		17,805	-327

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,180
			-2,236
			-16,387
			9,039
			-701
			6,130
			-1,525
			-13,854
			8,858
			-327

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
26 ALPHABET INC CAP CLASS A	P	2000-01-01	2016-12-23
454 CITIGROUP INC	P	2000-01-01	2016-12-23
458 DICK'S SPORTING GOODS INC	P	2000-01-01	2016-12-23
237 HOME DEPOT INC	P	2000-01-01	2016-12-23
150 MCDONALDS CORP	P	2000-01-01	2016-12-23
332 SALESFORCE COM	P	2000-01-01	2016-12-23
415 STARBUCKS CORP	P	2000-01-01	2016-12-23
32537 96 MFB NORTHN MULTI-MANAGER INTL EQUITY	P	2000-01-01	2016-12-23
54 ACTIVISION BLIZZARD INC COM	P	2016-01-01	2016-12-23
64 CITIGROUP INC	P	2016-01-01	2016-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,952		21,005	-53
27,539		27,036	503
23,866		26,679	-2,813
31,975		31,895	80
18,514		18,261	253
23,143		23,366	-223
23,633		24,389	-756
300,000		305,532	-5,532
1,970		1,851	119
3,882		2,981	901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-53
			503
			-2,813
			80
			253
			-223
			-756
			-5,532
			119
			901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
44 DICK'S SPORTING GOODS INC	P	2016-01-01	2016-12-23
20 HOME DEPOT INC	P	2016-01-01	2016-12-23
720 MASCO CORP	P	2016-01-01	2016-12-23
18 MCDONALDS CORP	P	2016-01-01	2016-12-23
31 SALESFORCE COM	P	2016-01-01	2016-12-23
100 SCHWAB CHARLES CORP	P	2016-01-01	2016-12-23
40 STARBUCKS CORP	P	2016-01-01	2016-12-23
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,293		2,235	58
2,698		2,626	72
23,020		19,743	3,277
2,221		2,191	30
2,161		2,182	-21
3,998		2,521	1,477
2,278		2,326	-48
			21,196

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			58
			72
			3,277
			30
			-21
			1,477
			-48

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KAREN A KOLSCHOWSKY

GERALD A KOLSCHOWSKY

TY 2016 Accounting Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

EIN: 36-3505302

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SMITH & CULL, LTD	3,650	365	0	3,285

TY 2016 Investments Corporate Stock Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

EIN: 36-3505302

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALD'S COMMON STOCK	1,431,359	3,022,426
JP MORGAN CHASE INVESTMENT ACCOUNT #1003	244,983	295,483
JP MORGAN CHASE INVESTMENT ACCOUNT #7005	2,717,666	3,054,464
NORTHERN TRUST INVESTMENT ACCOUNT #6191	2,237,378	2,574,503

TY 2016 Investments - Other Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

EIN: 36-3505302

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JP MORGAN CHASE #7005 - FIXED INCOME	AT COST	2,162,862	2,135,335
JP MORGAN CHASE #1003 - FIXED INCOME	AT COST	204,267	204,470
NORTHERN TRUST #6191 - FIXED INCOME	AT COST	148,190	148,215
NORTHERN TRUST #6191 - COMMODITIES	AT COST	275,040	354,811
NORTHERN TRUST #6191 - OTHER	AT COST	53,132	

TY 2016 Legal Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

EIN: 36-3505302

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DLA PIPER, LLP	17,390	1,739	0	15,651

TY 2016 Other Expenses Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

EIN: 36-3505302

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	27,268	2,727		24,541
FILING FEES	25	3		22
MISCELLANEOUS	79	8		71

TY 2016 Other Professional Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

EIN: 36-3505302

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	110,914	11,091	0	99,823

TY 2016 Taxes Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

EIN: 36-3505302

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	167			

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047
2016

Name of the organization
GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

Employer identification number
36-3505302

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

Form 990-PF

- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	Employer identification number 36-3505302
---	---

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GERALD A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL342423817	\$ 3,250,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	KAREN A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL342423817	\$ 2,722,924	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	Employer identification number 36-3505302
---	---

Part II Noncash Property

	(see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	VARIOUS SECURITIES	\$ 2,722,924	2016-12-23
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____	\$ _____	_____

Name of organization GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	Employer identification number 36-3505302
---	---

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Transferee's name, address, and ZIP 4	(e) Transfer of gift Relationship of transferor to transferee

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.

Summary of Grants

January through December 2016

Date	Num	Name	Memo	Amount
Jan - Dec 16				
12/12/2016	3823	Advocate Good Samaritan Hospital	Year End Grant	3,000.00
12/12/2016	3824	African Wildlife Foundation	Year End Grant	1,000.00
12/12/2016	3825	Aids Foundation of Chicago	Year End Grant	750 00
12/12/2016	3864	All Children's Hospital Foundation	Year End Grant	1,000 00
04/22/2016		All Faiths Food Bank	summer food drive	1,000 00
12/12/2016	3826	All Faiths Food Bank	Year End Grant	500 00
12/12/2016	3827	Alpha Phi Foundation	Year End Grant	3,500.00
12/12/2016	3828	American Assoc of University Women (AAUW)	Year End Grant	500 00
12/12/2016	3829	American Red Cross of Greater Chicago	Year End Grant	2,000.00
12/12/2016	3830	Art Institute of Chicago - Annual Fund	Year End Grant	1,500.00
08/26/2016	3783	Augustana College	Gloria Dei Lutheran Church endowed sch.	52,500.00
12/12/2016	3803	Augustana Lutheran Church, UofC	Year End Grant	1,000 00
03/10/2016	3758	Aurora University	8/20/13 pledge	50,000.00
12/12/2016	3831	Aurora University	Year End Grant	500.00
12/12/2016	3794	BBB Wise Giving Alliance	Year End Grant	150 00
10/12/2016	3788	Bethel New Life, Inc	matching grant pmt-10/22/13 pledge/Oct	50,000 00
12/12/2016	3832	Boy Scouts of America	Year End Grant	1,000.00
02/18/2016	3755	Bridge Communities, Inc.	pmt #5/5 per pledge 5/9/11	200,000 00
12/12/2016	3834	CARE	Year End Grant	2,000 00
12/12/2016	3925	CASA Kane County	Year End Grant	500.00
12/12/2016	3924	CASA of DuPage County, Inc	Year End Grant	1,000 00
12/12/2016	3835	Chi Omega Foundation	Year End Grant	500 00
12/12/2016	3836	Chicago Lighthouse	Year End Grant	1,500.00
12/12/2016	3793	Chicago Tribune Holiday Giving	Year End Grant	1,000.00
12/12/2016	3833	Chicago Zoological Society	Year End Grant	2,500 00
12/12/2016	3837	ChildFund International	Year End Grant	1,000.00
12/12/2016	3838	Children's Home & Aid Society of Illinois	Year End Grant	1,000 00
12/12/2016	3839	Children of Uganda	Year End Grant	1,000.00
12/12/2016	3921	Christ Lutheran Church	Year End Grant	9,000.00
12/12/2016	3840	Clark University	Year End Grant	500.00
12/12/2016	3841	College of DuPage Foundation	Year End Grant	500.00
12/12/2016	3810	Community Adult Day Care	Year End Grant	500 00
12/12/2016	3926	Community Foundation of Sarasota County	Year End Grant	5,000.00
12/12/2016	3797	Community High School	Year End Grant	1,000 00
12/12/2016	3816	Cultivation Ministries	Year End Grant	1,000.00
12/12/2016	3842	Cystic Fibrosis Fdtn - Greater Illinois	Year End Grant	500 00
12/12/2016	3795	Dairymen's Foundation, Inc.	Year End Grant	250.00
12/12/2016	3843	Delta Tau Delta Educational Fdtn-HQ Camp.	Year End Grant	3,500.00
12/12/2016	3844	DuPage Community Foundation	Year End Grant	1,000.00
05/26/2016	3770	EARTH University Foundation	2016 pmt per Jan 2016 pledge	50,000 00
12/12/2016	3845	EARTH University Foundation	Year End Grant	1,000.00
12/12/2016	3846	Easter Seals DuPage & the Fox Valley Reg	Year End Grant	2,500.00
12/12/2016	3922	ELCA Foundation	Year End Grant	20,000.00
12/12/2016	3812	Empoweredpoor Inc	Year End Grant	250 00
12/12/2016	3813	EOS International	Year End Grant	1,000.00
12/12/2016	3847	Evans Scholars Foundation	Year End Grant	1,000 00
12/12/2016	3849	Everglades Foundation	Year End Grant	3,000.00
02/26/2016	3757	Family Shelter Service, Inc	matching grant pmt #2/3-10/20/14 agree.	50,000.00
12/12/2016	3850	Family Shelter Service, Inc.	Year End Grant	2,000 00
12/12/2016	3851	Feeding America-prev America's 2ndHarvest	Year End Grant	1,000.00
12/12/2016	3852	Field Club Foundation, Inc	Year End Grant	500 00
12/12/2016	3814	FISH	Year End Grant	1,500 00
12/12/2016	3853	Gideons International	Year End Grant	500 00
12/12/2016	3854	Girl Scouts of Chicago	Year End Grant	1,000 00
12/12/2016	3855	Girl Scouts of Gulfcoast Florida, Inc	Year End Grant	1,000.00
12/12/2016	3856	Global FoodBanking Network	Year End Grant	500 00
12/12/2016	3809	Gloria Dei Lutheran Church-Bridge Program	Year End Grant	12,000 00
12/12/2016	3857	Goodwill Industries of Metro Chicago	VOID. Year End Grant	0 00
12/12/2016	3821	Graue Mill & Museum Endowment Fund	Year End Grant	250 00
12/12/2016	3858	Guide Dogs for the Blind, Inc.	Year End Grant	1,000 00
01/13/2016	3748	H.O.M E	2016 pmt per 5/22/15 matching grant agr..	20,000.00
12/12/2016	3859	H O M.E.	Year End Grant	5,000.00
06/29/2016	3771	Harvard University	VOID support of anniversary event Sept	0 00
06/29/2016	3775	Harvard University	support of anniversary event Sept 2016	5,000.00
12/12/2016	3860	Helen Keller International	Year End Grant	2,000 00
12/12/2016	3862	Hinsdale Hospital Foundation	Year End Grant	1,000.00
12/12/2016	3863	Holy Family Ministries	Year End Grant	5,000.00

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.

Summary of Grants

January through December 2016

Date	Num	Name	Memo	Amount
04/28/2016	3765	Hope's Front Door	Pathways to Employment Program	7,500.00
12/12/2016	3815	Hope's Front Door	Year End Grant	1,000.00
12/12/2016	3861	Illinois Senior Olympics	Year End Grant	500.00
12/12/2016	3817	Illinois Wildlife Preservation Fund	Attn: Year End Grant	500.00
12/12/2016	3818	Iowa Barn Foundation	Year End Grant	250.00
12/12/2016	3800	ISUF	Year End Grant	2,000.00
12/12/2016	3801	ISUF-University Museums	Year End Grant	1,000.00
12/12/2016	3865	Lawrence Hall Youth Services	Year End Grant	1,500.00
12/12/2016	3866	LearningAlly-prev Recording for the blind	Year End Grant	500.00
12/12/2016	3867	Lincoln Park Zoological Society	Year End Grant	1,500.00
12/12/2016	3868	Literacy Volunteers Fox Valley	Year End Grant	2,500.00
12/12/2016	3869	Little Brothers Friends of the Elderly	Year End Grant	500.00
12/12/2016	3870	Little City Foundation	Year End Grant	500.00
12/12/2016	3871	Little Friends, Inc	Year End Grant	1,000.00
12/12/2016	3811	Living Word Ministry	Year End Grant	1,000.00
12/12/2016	3872	Loyola University Medical Center	Year End Grant	1,000.00
12/12/2016	3804	Lutheran Campus Center - South Loop	Year End Grant	1,000.00
12/12/2016	3805	Lutheran Campus Center, UofI	Year End Grant	1,000.00
12/12/2016	3806	Lutheran Campus Ministry, NWestern	Year End Grant	1,000.00
06/29/2016	3772	Lutheran Child & Family Services of IL	VOID. 9/4/14 pledge pmt #2/3	0.00
06/29/2016	3776	Lutheran Child & Family Services of IL	9/4/14 pledge pmt #2/3	50,000.00
12/12/2016	3874	Lutheran Child & Family Services of IL	Year End Grant	1,000.00
12/12/2016	3873	Lutheran Home & Lutheran Life Communities	Year End Grant	2,000.00
01/29/2016	3752	Lutheran Outdoor Ministries Center (LOMC)	Rev Norm A. Nelson Program Center ma	3,700.00
08/26/2016	3782	Lutheran Outdoor Ministries Center (LOMC)	Rev Norm A. Nelson Program Center ma	56,300.00
12/12/2016	3875	Lutheran Outdoor Ministries of FL, Inc	Year End Grant	2,000.00
12/12/2016	3798	Lutheran School of Theology at Chicago	Year End Grant	5,000.00
02/18/2016	3756	Lutheran Social Services of Illinois	11/16/15 grant 2016 quarterly pmt	18,750.00
05/13/2016	3768	Lutheran Social Services of Illinois	11/16/15 grant.2016 quarterly pmt	18,750.00
08/15/2016	3780	Lutheran Social Services of Illinois	11/16/15 grant.2016 quarterly pmt	18,750.00
11/14/2016	3792	Lutheran Social Services of Illinois	11/16/15 grant.2016 quarterly pmt	18,750.00
12/12/2016	3876	Lutherock Ministries -NovusWay Ministries	Year End Grant	1,000.00
12/12/2016	3877	Lyric Opera of Chicago	Year End Grant	500.00
12/12/2016	3878	Map International	Year End Grant	1,500.00
12/12/2016	3879	Marie Selby Botanical Gardens	Year End Grant	750.00
12/12/2016	3799	Metro Chicago Synod, ELCA	Year End Grant	10,000.00
03/30/2016	3760	Michigan State University	Tanzania Partnership Program quarterly p..	112,500.00
06/29/2016	3773	Michigan State University	Tanzania Partnership Program quarterly p .	125,000.00
09/30/2016	3785	Michigan State University	Tanzania Partnership Program quarterly p .	125,000.00
12/22/2016	3930	Michigan State University	Tanzania Partnership Program quarterly p.	125,000.00
12/12/2016	3880	Moody Bible Institute	Year End Grant	1,000.00
12/12/2016	3881	Morton Arboretum	Year End Grant	250.00
12/12/2016	3882	Mosaic	Year End Grant	500.00
12/15/2016	3927	Mosaic	matching grant	10,000.00
12/12/2016	3883	Mote Marine Laboratory	Year End Grant	2,000.00
12/12/2016	3802	MSU Development Fund	Year End Grant	3,000.00
11/14/2016	3791	Museum of Science and Industry	pmt #1/5-2015 pledge	30,000.00
12/12/2016	3884	Museum of Science and Industry	Year End Grant	1,500.00
12/12/2016	3885	Nat'l Right to Work Legal Defense Fdtn	Year End Grant	1,000.00
12/12/2016	3886	National Arbor Day Foundation	Year End Grant	1,000.00
12/12/2016	3887	National Kidney Foundation of Illinois	Year End Grant	1,000.00
12/12/2016	3796	National Lutheran Choir	Year End Grant	500.00
12/12/2016	3888	National Parks and Conservation Assoc	Year End Grant	2,500.00
12/12/2016	3889	National Stroke Association	Year End Grant	500.00
04/07/2016	3762	National Wildlife Federation	Gulf of Mexico Restoration campaign mat.	50,000.00
07/28/2016	3779	National Wildlife Federation	per 7/19/16 pledge-Tribal Bison matching	50,000.00
12/12/2016	3890	National Wildlife Federation	Year End Grant	2,000.00
12/12/2016	3891	Nature Conservancy Florida Chapter	Year End Grant	1,000.00
12/12/2016	3892	Nature Conservancy of Illinois	Year End Grant	1,000.00
12/12/2016	3893	Operation Food Search	Year End Grant	1,000.00
12/12/2016	3894	Opportunity International	Year End Grant	1,250.00
12/12/2016	3808	Our Saviour's Lutheran Church	Year End Grant	1,000.00
12/12/2016	3895	Prevent Blindness America	Year End Grant	750.00
12/12/2016	3923	Project Exploration	Year End Grant	500.00
12/12/2016	3896	Project Hope	Year End Grant	1,000.00
12/12/2016	3897	Ray Graham Association	Year End Grant	1,000.00
12/12/2016	3807	Redemptorists Denver Province	Year End Grant	1,000.00
12/12/2016	3898	ReVive Center for Housing & Healing	Year End Grant	500.00

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.

Summary of Grants

January through December 2016

Date	Num	Name	Memo	Amount
12/12/2016	3899	Ronald McDonald House Charities-House Fnd	Year End Grant	25,000 00
12/12/2016	3900	Rush-Presbyterian-St. Luke's Medical Ctr	Year End Grant	1,000 00
12/12/2016	3901	SAFER	Year End Grant	1,000 00
12/12/2016	3819	Salt Creek Greenway Association	Year End Grant	500 00
12/12/2016	3903	Salvation Army - Metropolitan Division	Year End Grant	1,250 00
12/12/2016	3902	Salvation Army Sarasota Area Command	Year End Grant	1,250 00
03/30/2016	3761	Sarasota Memorial Healthcare Foundation	per 6/15/15 amendment-4/1/16 payment	162,500.00
06/29/2016	3774	Sarasota Memorial Healthcare Foundation	per 6/15/15 amendment-7/1/16 payment	162,500.00
09/30/2016	3786	Sarasota Memorial Healthcare Foundation	per 6/15/15 amendment-10/1/16 payment	237,500 00
12/12/2016	3904	Sarasota Memorial Healthcare Foundation	Year End Grant	2,000 00
12/22/2016	3931	Sarasota Memorial Healthcare Foundation	per 6/15/15 amendment-1/1/17 payment	237,500.00
12/12/2016	3820	Save the Praine Society	Year End Grant	500.00
12/12/2016	3905	Seguin Services	Year End Grant	1,000 00
12/12/2016	3906	Senior Services of Will County	Year End Grant	500.00
12/12/2016	3907	Sierra Club Foundation	Year End Grant	1,000 00
12/12/2016	3822	Special Olympics Illinois	Year End Grant	1,000.00
12/12/2016	3908	TriCity Family Services	Year End Grant	1,000 00
12/12/2016	3909	UNICEF	Year End Grant	500 00
12/12/2016	3910	United Negro College Fund	Year End Grant	1,000 00
12/12/2016	3911	University of South Florida Research Fdtn	Year End Grant	1,500 00
04/07/2016	3763	Urban CPE Consortium, Inc.	9/13 grant-#5/6	10,000.00
10/12/2016	3789	Urban CPE Consortium, Inc.	9/13 grant-#6/6	10,000.00
12/12/2016	3912	Urban Gateways	Year End Grant	1,000 00
12/12/2016	3913	USO	Year End Grant	1,000 00
12/12/2016	3914	West Suburban Humane Society	Year End Grant	250.00
03/30/2016	3759	Wheat Ridge Foundation	6/25/14 challenge grant-year 2 pmt (final)	25,000.00
12/12/2016	3915	Wheat Ridge Foundation	Year End Grant	3,000.00
02/18/2016	3754	World Relief DuPage/Aurora	ILS 2015 pledge pmt	25,000.00
12/12/2016	3848	World Relief DuPage/Aurora	unrestricted grant	25,000.00
12/12/2016	3916	World Relief DuPage/Aurora	Year End Grant	500 00
12/12/2016	3917	World Wildlife Fund	Year End Grant	3,000 00
12/12/2016	3918	WTTW-Channel 11	Year End Grant	1,000.00
12/12/2016	3919	Youth Encounter	Shut down in April 2016	0 00
12/12/2016	3920	YWCA	Year End Grant	1,000 00
Jan - Dec 16				2,427,150.00 ✓

Acct# 650