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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	128,698	36,717	36,717
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	808,830	872,425	964,890
	c	Investments—corporate bonds (attach schedule)	573,201	555,039	544,034
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,510,729	1,464,181	1,545,641	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,510,729	1,464,181	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,510,729	1,464,181		
31	Total liabilities and net assets/fund balances (see instructions) .	1,510,729	1,464,181		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,510,729
2	Enter amount from Part I, line 27a	2	-46,548
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,464,181
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,464,181

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a JEWELRY	P	2010-01-01	2016-04-25
b JEWELRY	P	2010-01-01	2016-10-31
c CHARLES SCHWAB	P	2016-01-01	2016-12-31
d CHARLES SCHWAB	P	2010-01-01	2016-12-31
e CHARLES SCHWAB	P	2010-01-01	2016-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,785		200	24,585
b 5,400			5,400
c 188,927		191,403	-2,476
d 914,721		1,004,276	-89,555
e 280,763		211,275	69,488

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			24,585
b			5,400
c			-2,476
d			-89,555
e			69,488

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,442
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-2,476

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	64,702		
2014	89,158		
2013	84,341		
2012	78,125		
2011	70,423		

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	335
7 Add lines 5 and 6	7	335
8 Enter qualifying distributions from Part XII, line 4	8	80,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	335
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	335
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	335
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	335
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JOHN M RATELLE Telephone no ► (612) 868-6496			

Located at **►** 6804 BRITTANY RD EDINA MNZIP+4 **►** 55435

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/>	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN M RATELLE 6804 BRITTANY ROAD EDINA, MN 55435	Trustee 0 00	0		
THOMAS J RATELLE 7760 FRANCE AVE S SUITE 340 BLOOMINGTON, MN 55435	SECRETARY/DIR 0 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	0
6	Minimum investment return. Enter 5% of line 5.	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	335
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	335
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	335
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	335
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	80,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	80,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	335
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	79,665

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.	72,000			
b From 2012.	78,305			
c From 2013.	85,000			
d From 2014.	90,000			
e From 2015.	65,000			
f Total of lines 3a through e.	390,305			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 80,000				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).	0			
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.	80,000			
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	470,305			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	72,000			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	398,305			
10 Analysis of line 9				
a Excess from 2012.	78,305			
b Excess from 2013.	85,000			
c Excess from 2014.	90,000			
d Excess from 2015.	65,000			
e Excess from 2016.	80,000			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	80,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					40,999
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					7,442
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .					48,441
13 Total. Add line 12, columns (b), (d), and (e).					48,441

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2017-05-15	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr. 1)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00169565
	Firm's name ▶ Schmidt & Schmidt LTD				Firm's EIN ▶
	Firm's address ▶ 7760 France Avenue South Minneapolis, MN 55435				Phone no (952) 835-7796

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHINESE AMERICAN ASSOC MN 4820 QUINWOOD AVE PLYMOUTH, MN 55442			SCHOLARSHIPS AND DANCE PROGRAMS	30,000
BRIDGE FOR YOUTH 1111 N 22ND ST MINNEAPOLIS, MN 55405			GENERAL CHARITABLE PURPOSES	5,000
COLLEGE OF ST BENEDICT 37 COLLEGE AVE S ST JOSEPH, MN 56374			GENERAL CHARITABLE PURPOSES	10,000
ST JOHN'S UNIVERSITY PO BOX 4000 COLLEGEVILLE, MN 56321			GENERAL CHARITABLE PURPOSES	10,000
METRO HOPE 2739 CENAR AVE S MINNEAPOLIS, MN 55407			GENERAL CHARITABLE PURPOSES	10,000
UNIVERSITY OF MN CHINA CENTER 200 OAK STREET SE MINNEAPOLIS, MN 55455			GENERAL CHARITABLE PURPOSES	10,000
VOLUNTEERS OF AMERICA AVANTI CENTER 10300 FLANDERS ST NE BLAINE, MN 55449			GENERAL CHARITABLE PURPOSES	5,000
Total ► 3a				80,000

TY 2016 Accounting Fees Schedule

Name: STANLEY AND MARVEL CHONG FOUNDATION
CO JOHN M RATELLE

EIN: 36-3411371

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	875	875	0	0

TY 2016 Investments Corporate Bonds Schedule

Name: STANLEY AND MARVEL CHONG FOUNDATION
CO JOHN M RATELLE

EIN: 36-3411371

Software ID: 16000303

Software Version: 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD SHORT TERM BOND INST		
FIDELITY FLOATING HIGH INCOME		
TEMPLETON GLOBAL BOND		
AVENUE CREDIT STRATEGIES		
BLACKROCK STRATEGIC		
STONE RIDGE REINSURANCE RISK		
ISHARES CORE AGGREGATE BOND FUND		
DFA INTERMEDIATE-TERM EXND QLTY I	144,525	140,759
DFA INVESTMENT GRADE I	210,321	205,152
DFA ONE-YEAR FIXED INCOME PORTFOLIO	56,795	56,665
DFA SELECTIVELY HEDGED GLOBAL F/I I	143,398	141,458

TY 2016 Investments Corporate Stock Schedule

Name: STANLEY AND MARVEL CHONG FOUNDATION
CO JOHN M RATELLE

EIN: 36-3411371

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CARRIBBEAN AMERICAN HEALTH RESORTS	4	
POWERSHARES FTSE RAFI US 1500 SMALL MID		
ISHARES RUSSELL 1000 VALUE INDEX		
FIRST EAGLE GLOBAL I		
WELLS FARGO ADV EMERGING		
FIDELITY SMALL CAP DISCOVERY		
SCHWAB US LARG CAP GROWTH		
POWERSHARES RAFI EMERGING MARKETS		
VANGUARD ftse DEVELOPED MARKETS		
ISHARES MSCI EAFE		
ISHARES S&P 500		
ISHARES RUSSEL 1000 GROWTH		
DFA US CORE EQUITY 2 PORTFOLIO	322,825	364,545
DFA US LARGE CAP VALUE I	85,392	97,438
DFA US SMALL CAP VALUE PORTFOLIO	86,232	104,740
DFA INTERNATIONAL VALUE I	43,744	49,411
DFA WORLD EX US CORE EQUITY INSTL	216,736	229,159
DFA INTL SMALL CAP VALUE	44,770	47,132
DFA REAL ESTATE SECURITIES PORTFOLIO	72,722	72,465

TY 2016 Other Expenses Schedule

Name: STANLEY AND MARVEL CHONG FOUNDATION
CO JOHN M RATELLE

EIN: 36-3411371

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	288	288		

TY 2016 Other Professional Fees Schedule

Name: STANLEY AND MARVEL CHONG FOUNDATION
CO JOHN M RATELLE

EIN: 36-3411371

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY FEES	11,047	11,047	0	0
MANAGEMENT FEES	2,309	2,309	0	0

TY 2016 Taxes Schedule

Name: STANLEY AND MARVEL CHONG FOUNDATION
CO JOHN M RATELLE

EIN: 36-3411371

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF MN	25	25		
US TREASURY	298	298		



Schwab One® Account of
STANLEY & MARVEL CHONG FOUNDAT

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**TAX YEAR 2016
YEAR-END SUMMARY**

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Date Prepared February 24, 2017

REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
AVENUE CREDIT INST	STRATEGIES 05358F301	1,014 19	11/11/15	04/06/16	\$ 8,243.85	\$ 10,020.00	-- \$	(1,776.15)
Security Subtotal					\$ 8,243.85	10,020.00	-- \$	(1,776.15)
DFA INVESTMENT GRADE INSTL	PORT 23320G448	1,227 18	04/06/16	12/13/16	\$ 13,157.14	\$ 13,451.60	-- \$	(294.46)
DFA INVESTMENT GRADE INSTL	PORT 23320G448	912 40	04/27/16	12/13/16	\$ 9,782.32	\$ 10,020.00	-- \$	(237.68)
DFA INVESTMENT GRADE INSTL	PORT 23320G448	102 74	06/29/16	12/13/16	\$ 1,101.56	\$ 1,142.51	\$ 15.30	(25.65)
DFA INVESTMENT GRADE INSTL	PORT 23320G448	87 58	09/29/16	12/13/16	\$ 938.98	\$ 976.52	\$ 37.54	0.00
Security Subtotal					\$ 24,980.00	25,590.63	\$ 52.84	(557.79)
ISHARES CORE US BOND ETF	AGGREGATE 464287226	30 00	11/11/15	04/06/16	\$ 3,319.91	\$ 3,251.52	-- \$	68.39
ISHARES CORE US BOND ETF	AGGREGATE 464287226	100 00	11/11/15	04/06/16	\$ 11,066.38	\$ 10,838.38	-- \$	228.00
Security Subtotal					\$ 14,386.29	14,089.90	-- \$	296.39
ISHARES S&P 500 VALUE ETF	464287408	25 00	12/10/15	04/06/16	\$ 2,234.76	\$ 2,237.39	-- \$	(2.63)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
STANLEY & MARVEL CHONG FOUNDAT

Account Number
8429-0607

**TAX YEAR 2016
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Date Prepared: February 24, 2017

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
ISHARES S&P 500 VALUE ETF	464287408	1,400.00	12/10/15	04/06/16	\$ 125,146.37	\$ 125,293.39	-- \$	(147.02)
Security Subtotal					\$ 127,381.13	127,530.78	-- \$	(149.65)
POWERSHARES FTSE RAFI EMER MKTS ETF	73936T763	928.00	11/11/15	04/06/16	\$ 13,935.49	\$ 14,224.98	-- \$	(289.49)
Security Subtotal					\$ 13,935.49	14,224.98	-- \$	(289.49)
Total Short-Term (Cost basis is reported to the IRS)					\$ 188,926.76	191,456.29	\$ 52.84	(2,476.69)
Total Short-Term					\$ 188,926.76	191,456.29	\$ 52.84	(2,476.69)

Long-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
AVENUE CREDIT INST	05358F301	10,266.07	10/18/13	04/06/16	\$ 83,447.05	\$ 115,000.00	-- \$	(31,552.95)
AVENUE CREDIT INST	05358F301	1,468.90	07/08/14	04/06/16	\$ 11,939.92	\$ 17,500.00	-- \$	(5,560.08)
Security Subtotal					\$ 95,386.97	132,500.00	-- \$	(37,113.03)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section



Schwab One® Account of
STANLEY & MARVEL CHONG FOUNDAT

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Date Prepared: February 24, 2017

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
BAIRD SHORT TERM BD INST	057071409	3,255.49	09/09/13	04/06/16	\$ 31,525.78	\$ 31,487.30	-- \$	38.48
Security Subtotal					\$ 31,525.78	\$ 31,487.30	-- \$	38.48
BLACKROCK STRAT INCM OPPTY PORT INSTL	09256H286	15,273.37	10/18/13	04/06/16	\$ 147,673.57	\$ 153,718.36	-- \$	(6,044.79)
Security Subtotal					\$ 147,673.57	\$ 153,718.36	-- \$	(6,044.79)
FIDELITY FLOATING RATE HIGH INCOME FUND	315916783	10,008.00	01/25/13	04/06/16	\$ 91,953.59	\$ 100,000.00	-- \$	(8,046.41)
Security Subtotal					\$ 91,953.59	\$ 100,000.00	-- \$	(8,046.41)
FIDELITY SMALL CAP DISCOVERY FD	315912600	1,971.72	02/21/14	04/06/16	\$ 53,275.83	\$ 60,000.00	-- \$	(6,724.17)
Security Subtotal					\$ 53,275.83	\$ 60,000.00	-- \$	(6,724.17)
ISHARES RUSSELL 1000 VALUE ETF	484287598	327.00	02/21/14	04/06/16	\$ 32,119.33	\$ 30,733.22	-- \$	1,386.11
Security Subtotal					\$ 32,119.33	\$ 30,733.22	-- \$	1,386.11
POWERSHARES FTSE RAFI EMER MKTS ETF	73936T763	2,179.00	07/08/14	04/06/16	\$ 32,721.37	\$ 47,267.10	-- \$	(14,545.73)
Security Subtotal					\$ 32,721.37	\$ 47,267.10	-- \$	(14,545.73)
SCHWAB US LARGE CAP GROWTH ETF	808524300	990.00	05/07/14	04/06/16	\$ 51,950.60	\$ 45,138.06	-- \$	6,812.54
SCHWAB US LARGE CAP GROWTH ETF	808524300	2,171.00	07/08/14	04/06/16	\$ 113,924.00	\$ 105,420.07	-- \$	8,503.93
Security Subtotal					\$ 165,874.60	\$ 150,558.13	-- \$	15,316.47

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
STANLEY & MARVEL CHONG FOUNDAT

Account Number
8429-0607

**TAX YEAR 2016
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Date Prepared: February 24, 2017

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
STONE RIDGE REINSURANCE RISK PREM INTERVAL	861729101	6,220.55	12/18/14	05/20/16	\$ 63,491.83	\$ 63,283.00	-- \$	208.83
Security Subtotal					\$ 63,491.83	\$ 63,283.00	-- \$	208.83
TEMPLETON GLOBAL BOND FUND ADV CL	880208400	4,268.63	09/09/13	04/06/16	\$ 47,963.15	\$ 54,585.93	-- \$	(6,622.78)
TEMPLETON GLOBAL BOND FUND ADV CL	880208400	970.10	07/08/14	04/06/16	\$ 10,900.28	\$ 12,905.90	-- \$	(2,005.62)
Security Subtotal					\$ 58,863.43	\$ 67,491.83	-- \$	(8,628.40)
VANGUARD FTSE DEVELOPED MARKETS ETF	921943858	1,058.00	04/02/14	04/06/16	\$ 37,117.65	\$ 43,987.89	-- \$	(6,870.24)
VANGUARD FTSE DEVELOPED MARKETS ETF	921943858	469.00	08/06/14	04/06/16	\$ 16,453.85	\$ 19,179.33	-- \$	(2,725.48)
VANGUARD FTSE DEVELOPED MARKETS ETF	921943858	1,369.00	11/18/14	04/06/16	\$ 48,028.41	\$ 54,069.39	-- \$	(6,040.98)
Security Subtotal					\$ 101,599.91	\$ 117,236.61	-- \$	(15,636.70)
WELLS FARGO EMRG MKT EQTY I	94975P751	2,185.39	01/25/13	04/06/16	\$ 40,234.99	\$ 50,000.00	-- \$	(9,765.01)
Security Subtotal					\$ 40,234.99	\$ 50,000.00	-- \$	(9,765.01)
Total Long-Term (Cost basis is reported to the IRS)					\$ 914,721.20	\$ 1,004,275.55	-- \$	(89,554.35)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
STANLEY & MARVEL CHONG FOUNDAT

Account Number
8429-0607

**TAX YEAR 2016
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Date Prepared February 24, 2017

Long-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS Report on Form 8949, Part II, with Box F checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
FIRST EAGLE GLOBAL FUND CL 1	32008F606	1,198.69	12/13/11	04/06/16	\$ 63,307.27	\$ 53,520.85	-- \$	9,786.42
Security Subtotal					\$ 63,307.27	\$ 53,520.85	-- \$	9,786.42
ISHARES MSCI EAFE ETF	464287465	169.00	05/21/09	04/06/16	\$ 9,444.54	\$ 7,756.25 ^a	-- \$	1,688.29
ISHARES MSCI EAFE ETF	464287465	489.00	02/16/11	04/06/16	\$ 27,327.67	\$ 29,983.67	-- \$	(2,656.00)
ISHARES MSCI EAFE ETF	464287465	90.00	12/13/11	04/06/16	\$ 5,029.63	\$ 4,498.15	-- \$	531.48
Security Subtotal					\$ 41,801.84	\$ 42,238.07	-- \$	(436.23)
ISHARES RUSSELL 1000 GROWTH ETF	464287614	549.00	02/16/11	04/06/16	\$ 55,007.89	\$ 33,612.81	-- \$	21,395.08
Security Subtotal					\$ 55,007.89	\$ 33,612.81	-- \$	21,395.08
ISHARES RUSSELL 1000 VALUE ETF	464287598	711.00	02/16/11	04/06/16	\$ 69,837.43	\$ 48,877.93	-- \$	20,959.50
Security Subtotal					\$ 69,837.43	\$ 48,877.93	-- \$	20,959.50
PWRSHS FTSE RAFI US 1500SML MID ETF	73935X567	548.00	12/13/11	04/06/16	\$ 50,808.23	\$ 33,025.40	-- \$	17,782.83
Security Subtotal					\$ 50,808.23	\$ 33,025.40	-- \$	17,782.83
Total Long-Term (Transactions are not reported on Form 1099-B or to the IRS)					\$ 280,762.66	\$ 211,275.06	-- \$	69,487.60
Total Long-Term					\$ 1,195,483.86	\$ 1,215,550.61	-- \$	(20,066.75)



Schwab One® Account of
STANLEY & MARVEL CHONG FOUNDAT

Account Number
8429-0607

**TAX YEAR 2016
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Date Prepared: February 24, 2017

Realized Gain or (Loss) Summary

Total Realized Gain or (Loss)

Description	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss) (Cost basis is reported to the IRS. Report on Form 8949, Part I, with Box A checked.)	188,926.76 \$	191,456.29 \$	52.84 \$	(2,476.69)
Total Short-Term Realized Gain or (Loss)	188,926.76 \$	191,456.29 \$	52.84 \$	(2,476.69)
Total Long-Term Realized Gain or (Loss) (Cost basis is reported to the IRS. Report on Form 8949, Part II, with Box D checked.)	914,721.20 \$	1,004,275.55	-- \$	(89,554.35)
Total Long-Term Realized Gain or (Loss) (Transactions are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.)	280,762.66 \$	211,275.06	-- \$	69,487.60
Total Long-Term Realized Gain or (Loss)	1,195,483.86 \$	1,215,550.61	-- \$	(20,066.75)
TOTAL REALIZED GAIN OR (LOSS)	1,384,410.62 \$	1,407,006.90 \$	52.84 \$	(22,543.44)