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Extended to November 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation W.P. & H.B. White Foundation		A Employer identification number 36-2601558
Number and street (or P.O. box number if mail is not delivered to street address) 540 Frontage Road	Room/suite 3240	B Telephone number (847) 446-1441
City or town, state or province, country, and ZIP or foreign postal code Northfield, IL 60093		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 29,824,405.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) Modified Cash (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		274,897.	273,854.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		956,209.			
b Gross sales price for all assets on line 6a		8,713,508.			
7 Capital gain net income (from Part IV, line 2)			956,209.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<53,517.>	2,316.		Statement 2
12 Total. Add lines 1 through 11		1,177,589.	1,232,379.		
13 Compensation of officers, directors, trustees, etc.		171,421.	33,643.		137,778.
14 Other employee salaries and wages		73,140.	6,582.		66,558.
15 Pension plans, employee benefits		29,721.	1,447.		28,274.
16a Legal fees					
b Accounting fees Stmt 3		17,350.	4,337.		13,013.
c Other professional fees Stmt 4		425.	4.		421.
17 Interest		252.	177.		0.
18 Taxes Stmt 5		14,984.	3,263.		0.
19 Depreciation and depletion		421.	421.		
20 Occupancy		17,928.	179.		17,742.
21 Travel, conferences, and meetings		11,756.	406.		11,289.
22 Printing and publications					
23 Other expenses Stmt 6		16,267.	10,019.		6,248.
24 Total operating and administrative expenses. Add lines 13 through 23		353,665.	60,478.		281,323.
25 Contributions, gifts, grants paid		1,046,450.			1,046,450.
26 Total expenses and disbursements. Add lines 24 and 25		1,400,115.	60,478.		1,327,773.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<222,526.>			
b Net investment income (if negative, enter -0-)			1,171,901.		
c Adjusted net income (if negative, enter -0-)				N/A	

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8

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,968,272.	1,930,734.	1,930,734.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	228.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	11,976.	17,246.	17,246.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	22,437,116.	22,234,271.	27,874,952.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 18,991.				
Less: accumulated depreciation ▶ 17,518.		1,894.	1,473.	1,473.
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		24,419,486.	24,183,724.	29,824,405.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 8)	13,458.	222.	
	23 Total liabilities (add lines 17 through 22)	13,458.	222.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	24,406,028.	24,183,502.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	24,406,028.	24,183,502.		
31 Total liabilities and net assets/fund balances	24,419,486.	24,183,724.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,406,028.
2 Enter amount from Part I, line 27a	2	<222,526.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	24,183,502.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,183,502.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			
b Publicly Traded Securities			
c Enterprise Products Partners LP			
d Capital Gains Dividends			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,637,936.		7,753,245.	884,691.
b 3,426.		3,426.	0.
c		628.	<628.>
d 72,146.			72,146.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			884,691.
b			0.
c			<628.>
d			72,146.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	956,209.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,197,428.	30,062,499.	.039831
2014	1,041,812.	28,407,961.	.036673
2013	981,972.	24,553,505.	.039993
2012	914,877.	20,962,564.	.043643
2011	944,310.	20,715,228.	.045585

2 Total of line 1, column (d)...	2	.205725
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041145
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	29,139,644.
5 Multiply line 4 by line 3	5	1,198,951.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,719.
7 Add lines 5 and 6	7	1,210,670.
8 Enter qualifying distributions from Part XII, line 4	8	1,327,773.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.	1	11,719.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).	2	0.
3	Add lines 1 and 2	3	11,719.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,719.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	24,494.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	11,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	35,494.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23,775.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 23,775. Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>W.P. & H.B. White Foundation</u> Telephone no. ► <u>847-446-1441</u> Located at ► <u>540 Frontage Road, Ste. 3240, Northfield, IL</u> ZIP+4 ► <u>60093</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years: ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		171,421.	20,469.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Val Valsan - 540 Frontage Rd., Ste. 3240, Northfield, IL 60093	Office Admin 40.00	73,140.	9,252.	0.

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,211,545.
b	Average of monthly cash balances	1b	1,371,850.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	29,583,395.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,583,395.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	443,751.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,139,644.
6	Minimum investment return. Enter 5% of line 5	6	1,456,982.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,456,982.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	11,719.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,719.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,445,263.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,445,263.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,445,263.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,327,773.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,327,773.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,719.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,316,054.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,445,263.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			59,888.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,327,773.				
a Applied to 2015, but not more than line 2a			59,888.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,267,885.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				177,378.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Forefront 208 S. LaSalle St Chicago, IL 60604	None	PC	General Operating	1,450.
See attached schedule	None			1,045,000.
Total				▶ 3a 1,046,450.
b Approved for future payment				
None				
Total				▶ 3b 0.

Form 990-PF (2016)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Stewart R. White
Signature of officer or trustee

Date _____

President
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name
Elizabeth A.
Vaccariello

Preparer's signature

Date

Check ☐ self-employed

PTIN

Firm's name ► **Varey & Vaccariello CPAs PC**

Firm's EIN ▶ 36-3994838

Firm's address ► 2205 Point Boulevard, Suite 210
Elgin, IL 60123

Phone no. 847-228-6977

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Blackstone Group LP	6,714.	3,912.	2,802.	1,759.		
Enterprise Products Partners LP	95.	0.	95.	95.		
Fidelity Brokerage - XXX-XXX638	339,384.	68,234.	271,150.	271,150.		
Fidelity Brokerage - XXX-XXX912 - Dividends	850.	0.	850.	850.		
To Part I, line 4	347,043.	72,146.	274,897.	273,854.		

Form 990-PF	Other Income			Statement	2
Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income		
Litigation Claims	230.	230.			
Enterprise Products Partner LP - From K-1	<55,912.>	0.			
Blackstone Group LP - From K-1	79.	0.			
Blackstone Group LP - From K-1	2,086.	2,086.			
Total to Form 990-PF, Part I, line 11	<53,517.>	2,316.			

Form 990-PF	Accounting Fees				Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Certified financial statements & tax preparation - Varey &	17,350.	4,337.			13,013.	
To Form 990-PF, Pg 1, ln 16b	17,350.	4,337.			13,013.	

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Computer consultant	425.	4.		421.
To Form 990-PF, Pg 1, ln 16c	425.	4.		421.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Section 4940 excise tax	11,719.	0.		0.
Foreign tax on dividends	3,265.	3,263.		0.
To Form 990-PF, Pg 1, ln 18	14,984.	3,263.		0.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Financial reports	10.	10.		0.
Insurance	2,267.	23.		2,244.
Office expense	1,565.	209.		1,356.
Postage	1,657.	608.		1,049.
Subscriptions	8,348.	8,348.		0.
Dues	1,600.	16.		1,584.
Bank service charges	805.	805.		0.
License and fees	15.	0.		15.
To Form 990-PF, Pg 1, ln 23	16,267.	10,019.		6,248.

Form 990-PF	Corporate Stock	Statement	7
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Description	Book Value	Fair Market Value
Corporate Stock - See Attached	22,234,271.	27,874,952.
Total to Form 990-PF, Part II, line 10b	22,234,271.	27,874,952.

Form 990-PF	Other Liabilities	Statement	8
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Description	BOY Amount	EOY Amount
Section 4940 excise tax payable	12,506.	0.
Payroll taxes payable	665.	222.
SEP payable	287.	0.
Total to Form 990-PF, Part II, line 22	13,458.	222.

(Page 2, Part II, Line 10b)

Page 1 of 1

Form 990-PF Part VIII - List of Officers, Directors Statement 9
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Steven R. White 540 Frontage Rd., Ste. 3240 Northfield, IL 60093	President and 40.00	Executive Di 131,421.	20,469.	0.
John J. McCortney 540 Frontage Rd., Ste. 3240 Northfield, IL 60093	Secretary 5.00	10,000.	0.	0.
Philip O'C. White 540 Frontage Rd., Ste. 3240 Northfield, IL 60093	V President/Treasurer 5.00	20,000.	0.	0.
William P. White, III 540 Frontage Rd., Ste. 3240 Northfield, IL 60093	Director 5.00	10,000.	0.	0.
Roger B. White 540 Frontage Rd., Ste. 3240 Northfield, IL 60093	Director 5.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		171,421.	20,469.	0.

Form 990-PF	Grant Application Submission Information Part XV, Lines 2a through 2d	Statement 10
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Name and Address of Person to Whom Applications Should be Submitted

Steven R. White
540 Frontage Road, Suite 3240
Northfield, IL 60093

Telephone Number	Name of Grant Program
(847) 446-1441	General Grants

Form and Content of Applications

Letters with program summaries, organization history and principles involved (See attached)

Any Submission Deadlines

None at present

Restrictions and Limitations on Awards

Basically limited to Illinois charities (See attached)

Legend:

PC = Public Charity IRC Sec 509(a)(1) or (2)

SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

W.P. & H.B. White Foundation Payment Status
2016 Grants

<u>Organization/ Proposal Description</u>	<u>Payment Amount</u>
1. A Safe Haven 2750 West Roosevelt Road Chicago, IL 60608 16-46 General Support	PC 10,000
2. AARP Experience Corps Chicago 222 N. LaSalle Street, Suite 760 Chicago, IL 60601 15-93 Literacy Tutoring	PC 10,000
3. Amate House 3600 S. Seeley Avenue Chicago, IL 60609 16-08 General Support	PC 10,000
4. Aspire of Illinois 1815 South Wolf Road Hillside, IL 60162 16-98 "All Are Welcome" initiative	PC 15,000
5. Bickerdike Redevelopment Corporation 2550 West North Avenue Chicago, IL 60647 15-122 General Support	PC 10,000
6. Big Shoulders Fund 212 West Van Buren Street, Suite 900 Chicago, IL 60607 16-70 General Support	PC 25,000
7. Bridge 2 Freedom 130 N. Central Avenue Chicago, IL 60644 16-81 General Support	PC 5,000
8. BUILD 5100 W. Harrison Street Chicago, IL 60644 16-92 General Support	PC 10,000
9. By The Hand Club For Kids 415 N. Laramie Chicago, IL 60644 15-123 Blended Learning Program	PC 20,000
10. CARA Program 237 S. Desplaines Chicago, IL 60661 15-129 General Support	PC 15,000
11. Casa Central 1343 North California Avenue Chicago, IL 60622 16-87 La Posada Program	PC 15,000

12. CASA of Cook County 910 W. Van Buren Street, #339 Chicago, IL 60607 16-63 General Support	PC	15,000
13. Catholic Theological Union 5401 South Cornell Avenue Chicago, IL 60615 11-159 General Support	PC	20,000
14. CAWC 1116 N. Kedzie, 5th Floor Chicago, IL 60651 15-121 General Support	PC	10,000
15. Chicago Children's Advocacy Center 1240 South Damen Avenue Chicago, IL 60608 15-107 Family Advocacy Program	PC	20,000
16. Chicago Lighthouse 1850 West Roosevelt Rd. Chicago, IL 60608-1288 16-55 Employment Program	PC	10,000
17. Chicago Youth Programs 5350 S. Prairie Avenue Chicago, IL 60615 16-33 General Support	PC	20,000
18. Child's Voice 180 Hansen Court Wood Dale, IL 60191 16-49 Early Intervention Toddler Group	PC	10,000
19. Children's Oncology Services, Inc. 213 W. Institute Place, Suite 306 Chicago, IL 60610 15-119 2016 Summer Camp for children with cancer	PC	10,000
20. ChildServ 8765 W. Higgins, Suite 450 Chicago, IL 60631-4101 16-02 Early Childhood Programming	PC	10,000
21. Communities in Schools of Chicago 815 West Van Buren, Suite 300 Chicago, IL 60607 15-108 General Support	PC	15,000
22. CommunityHealth, NFP 2611 W. Chicago Avenue Chicago, IL 60622 16-86 General Support	PC	20,000
23. De La Salle Institute 3434 South Michigan Avenue Chicago, IL 60616-3898 16-42 Student Financial Assistance Program	PC	15,000

24. Deborah's Place 2822 West Jackson Chicago, IL 60612 16-36 General Support	PC	13,000
25. East Village Youth Program 3643 West Belmont Avenue Chicago, IL 60618 16-48 College & Career Readiness Services	PC	5,000
26. Executive Service Corps of Chicago 25 East Washington Street, Suite 1500 Chicago, IL 60602-1804 16-93 General Support	PC	10,000
27. Facing Forward To End Homelessness 642 North Kedzie Avenue Chicago, IL 60612 16-43 Sanctuary Place	PC	10,000
28. Family Rescue PO Box 17528 Chicago, IL 60617 16-26 General Support	PC	17,000
29. Greater West Town Community Development 500 N. Sacramento Blvd Chicago, IL 60612 15-124 Vocational Training Program	PC	20,000
30. Guerin College Preparatory High School 8001 W. Belmont Avenue River Grove, IL 60171-1096 15-127 Tuition Assistance	PC	15,000
31. HighSight 315 West Walton Street Chicago, IL 60610 16-14 General Support	PC	10,000
32. Holy Trinity High School 1443 West Division Street Chicago, IL 60642 15-118 Financial Assistance Program	PC	20,000
33. Housing Opportunities for Women 1607 W. Howard Street, 3rd Floor Chicago, IL 60626 16-24 General Support	PC	15,000
34. Humanity Rising, Inc. 21584 Swan Ct. Kildeer, IL 60047-7211 15-128 general operating support in Chicago	PC	20,000
35. i.c.stars 415 North Dearborn, Suite 300 Chicago, IL 60654 15-115 General Support	PC	15,000

36. Ignatian Spirituality Project 1641 South Allport Chicago, IL 60608 16-13 General Support	PC	8,000
37. Infant Welfare Society of Chicago 3600 West Fullerton Chicago, IL 60647 16-103 General Support	PC	12,000
38. Institute of Women Today 7315 South Yale Chicago, IL 60621 16-53 General Support	PC	10,000
39. Jane Addams Resource Corporation 4432 N. Ravenswood Avenue Chicago, IL 60640-5803 16-71 General Support	PC	12,000
40. Josephinum Academy 1501 North Oakley Boulevard Chicago, IL 60622 15-120 tuition assistance	PC	20,000
41. Juvenile Protective Association 1707 N. Halsted Chicago, IL 60614 16-10 Building Bridges to North Lawndale	PC	10,000
42. Lambs Farm 14245 W. Rockland Road Libertyville, IL 60048 16-90 Comprehensive Vocational Services	PC	12,000
43. Lawrence Hall Youth Services 4833 N. Francisco Ave. Chicago, IL 60625-3698 16-35 Clinical Services Program	PC	12,000
44. Loyola University Chicago/Arrupe College 820 N. Michigan Avenue Chicago, IL 60611 15-59 Scholarships for 15 Arrupe College stud	PC	25,000
45. Lydia Home Association 4300 W. Irving Park Road Chicago, IL 60641-2825 16-61 Safe Families for Children program	PC	20,000
46. Mercy Housing Lakefront 120 S. LaSalle Street, Suite 1850 Chicago, IL 60603 16-58 Chicago Affordable Housing Development	PC	10,000
47. Metropolitan Family Services 1 North Dearborn Street, Suite 1000 Chicago, IL 60602-4322 16-03 Parenting Fundamentals Program	PC	10,000

48. Midtown Educational Foundation 718 South Loomis Street Chicago, IL 60607 16-83 General Support	PC	8,000
49. Mobile C.A.R.E. Foundation 321 N. Loomis, Suite 202 Chicago, IL 60607 15-102 Asthma Management Program	PC	10,000
50. Mount Carmel High School 6410 South Dante Avenue Chicago, IL 60637-3896 16-62 McDermott-Doyle Program	PC	15,000
51. Neopolitan Lighthouse PO Box 24709 Chicago, IL 60624 16-64 General Support	PC	7,500
52. Old Irving Park Community Clinic 5425 W. Addison Street Chicago, IL 60641 16-38 General Support	PC	10,000
53. OneGoal 215 W. Superior, Suite 700 Chicago, IL 60654 16-32 General Support	PC	18,000
54. Our Lady of Tepeyac High School 2228 South Whipple Chicago, IL 60623 16-82 needs-based financial aid	PC	20,000
55. Parenting for Non-Violence St. Pius V - 1919 South Ashland Avenue Chicago, IL 60608 16-11 General Support	PC	20,000
56. Queen of Peace High School 7659 South Linder Burbank, IL 60459 16-01 scholarship program	PC	15,000
57. Reading in Motion 65 E. Wacker Pl. Suite 305 Chicago, IL 60601 16-12 General Support	PC	14,000
58. Rebuilding Together North Suburban Chicago PO Box 626 Glenview, IL 60025-0626 15-117 General Support	PC	8,000
59. Restoring the Path (Crushers Club) 1406 West 64th Street Chicago, IL 60636 16-100 General Support	PC	10,000

60. Sarah's Circle 4838 N. Sheridan Road Chicago, IL 60640 16-04 General Support	PC	12,000
61. Second Sense 65 E. Wacker Place, Suite 1010 Chicago, IL 60601 15-110 General Support	PC	10,000
62. Sister House 851 N. Leamington Avenue Chicago, IL 60651-2914 15-97 General Support	PC	10,000
63. Southwest Chicago PADS PO Box 29453 Chicago, IL 60629-0453 16-89 Getting and Staying Housed Program	PC	10,000
64. Spark Chicago 223 W. Jackson Blvd., Suite 520 Chicago, IL 60606 15-106 Support for Chicago Programs	PC	7,500
65. St. Francis de Sales High School 10155 South Ewing Avenue Chicago, IL 60617 16-25 Scholarship program	PC	15,000
66. St. Joseph High School 10900 W. Cermak Road Westchester, IL 60154-4170 16-84 Financial Assistance Program	PC	12,000
67. St. Patrick High School 5900 West Belmont Avenue Chicago, IL 60634-5199 16-80 Financial Assistance Program	PC	10,000
68. St. Pius V Parish 1919 South Ashland Avenue Chicago, IL 60608 16-45 HOPE Program staff person salary	PC	15,000
69. St. Rita of Cascia High School 7740 S. Western Avenue Chicago, IL 60620 16-37 tuition assistance	PC	10,000
70. St. Xavier University 3700 West 103rd Street Chicago, IL 60655 16-69 minority nursing scholarships	PC	10,000
71. Target H.O.P.E. 4713 Blarney Drive Matteson, IL 60443 16-44 General Support	PC	20,000

72. Teen Living Programs 162 W. Hubbard Street, Suite 400 Chicago, IL 60654 16-21 General Support	PC	10,000
73. The Boulevard of Chicago 3456 W. Franklin Blvd. Chicago, IL 60624 16-101 General Support	PC	12,000
74. The Cradle Foundation 2049 Ridge Avenue Evanston, IL 60201-2794 16-91 Nursery and Special Needs Program	SO I	10,000
75. Tutoring Chicago 2145 N. Halsted Street Chicago, IL 60614 16-79 General Support	PC	10,000
76. Umoja Student Development Corp. 954 W. Washington, Suite 225 Chicago, IL 60607 16-57 General Support	PC	15,000
77. WINGS Program, Inc. PO Box 95615 Palatine, IL 60095 15-05 Safehouse at WINGS Metro Chicago	PC	15,000
78. WITS - Working In The Schools 641 West Lake Street, Suite 200 Chicago, IL 60661 16-18 Combined Classroom Model	PC	10,000
79. You Can Make It, Inc. 5050-52 South Laflin Chicago, IL 60609-4939 16-65 Interim House shelter program	PC	10,000
80. Youth Job Center of Evanston, Inc. 1114 Church Street Evanston, IL 60201 16-68 High School Transition Programs	PC	5,000
Grand Total (80)		\$ 1,045,000

LAND, BUILDINGS AND EQUIPMENT: BASIS

(Page 2, Part II, Line 14)

Description	December 31, 2015	December 31, 2016
Furniture and fixtures	\$ 18,991	\$ 18,991
Less: Accumulated Depreciation	17,097	17,518
NET BOOK VALUE	\$ 1,894	\$ 1,473

DEPRECIATION

(Page 1, Part I, Line 19)

Description	Year Acquired	Cost	Accumulated Depreciation	Method	Life	Current Year Provision
Furniture and fixtures	1983	\$ 5,068	\$ 5,068	SL	5 yr	\$ -
Furniture and fixtures	1985	586	586	SL	5 yr	-
Furniture and fixtures	1987	958	958	SL	5 yr	-
Furniture and fixtures	1989	633	633	SL	10 yr	-
Furniture and fixtures	1990	1,520	1,520	SL	5 yr	-
Furniture and fixtures	1991	3,239	3,239	SL	10 yr	-
Furniture and fixtures	1992	499	499	SL	10 yr	-
Furniture and fixtures	1993	390	390	SL	5 yr	-
Furniture and fixtures	1994	150	150	SL	5 yr	-
Furniture and fixtures	1995	1,541	1,541	SL	5 yr	-
Furniture and fixtures	2006	920	920	SL	5 yr	-
Furniture and fixtures	2010	1,383	1,383	SL	5 yr	-
Furniture and fixtures	2015	2,104	631	SL	5 yr	421
TOTALS		\$ 18,991	\$ 17,518			\$ 421