

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation Ries Foundation		A Employer identification number 36-2545485	
% DR MICHAEL RIES			
Number and street (or P O box number if mail is not delivered to street address) 1000 N State Street Suite Unit 11	Room/suite	B Telephone number (see instructions) (312) 787-1496	
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60610		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,033,803		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,571			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,221	26,221		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	46,647			
	b Gross sales price for all assets on line 6a 79,845				
	7 Capital gain net income (from Part IV, line 2)		46,647		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	75,439	72,868			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,681	0	0	0
	c Other professional fees (attach schedule)	3,594	3,594		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,777			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	125			
	24 Total operating and administrative expenses. Add lines 13 through 23	15,177	3,594	0	0
	25 Contributions, gifts, grants paid	49,125			49,125
26 Total expenses and disbursements. Add lines 24 and 25	64,302	3,594	0	49,125	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	11,137				
b Net investment income (if negative, enter -0-)		69,274			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,860	1,972	1,972
	2 Savings and temporary cash investments	92,191	68,906	68,906
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	392,178	399,300	686,625
	c Investments—corporate bonds (attach schedule)	253,469	278,407	276,300
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	740,698	748,585	1,033,803	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	28,550	25,300	
	23 Total liabilities (add lines 17 through 22)	28,550	25,300	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	712,148	723,285	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	712,148	723,285		
31 Total liabilities and net assets/fund balances (see instructions) .	740,698	748,585		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	712,148
2 Enter amount from Part I, line 27a	2	11,137
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	723,285
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	723,285

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECU		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 79,845		33,198	46,647
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			46,647
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,647
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	50,628	986,109	0 051341
2014	43,238	754,752	0 057288
2013	28,200	706,036	0 039941
2012	44,567	669,716	0 066546
2011	17,025	399,774	0 042587

2 Total of line 1, column (d)	2	0 257703
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051541
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	998,355
5 Multiply line 4 by line 3	5	51,456
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	693
7 Add lines 5 and 6	7	52,149
8 Enter qualifying distributions from Part XII, line 4	8	49,125

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 815.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care of.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Dr Michael H Ries 1000 N State Street Chicago, IL 60610	president, treas, director 0	0	0	0
Dr Elaine Leboff-Ries 1000 N State Street Chicago, IL 60610	vice president, secr, director 0	0	0	0
Jeffrey Ries 1000 N State Street Chicago, IL 60610	director 0	0	0	0
Laura Ries 1000 N State Street Chicago, IL 60610	director 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 _____	
2 _____	
All other program-related investments. See instructions	
3 _____	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	943,484
b	Average of monthly cash balances.	1b	70,074
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,013,558
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,013,558
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,203
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	998,355
6	Minimum investment return. Enter 5% of line 5.	6	49,918

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	49,918
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,385
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,385
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	48,533
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	48,533
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	48,533

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	49,125
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	49,125
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	49,125

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				48,533
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.	4,932			
c From 2013.				
d From 2014.	6,374			
e From 2015.	4,683			
f Total of lines 3a through e.	15,989			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>49,125</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				48,533
e Remaining amount distributed out of corpus	592			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,581			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	16,581			
10 Analysis of line 9				
a Excess from 2012.	4,932			
b Excess from 2013.				
c Excess from 2014.	6,374			
d Excess from 2015.	4,683			
e Excess from 2016.	592			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				49,125
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
jewish united fund 30 s wells chicago, IL 60606	none	PC	charitable gift	24,675
us holocaust memorial 595 elm place highland park, IL 60035	none	PC	charitable gift	3,000
am shalom 840 vernon ave glencoe, IL 60022	none	PC	charitable gift	2,500
advocate health care 205 w touhy ave park ridge, IL 60068	none	PC	charitable gift	595
ezra-habonim nils township jewish congregation 4500 dempster st skokie, IL 60076	none	PC	charitable gift	100
the selfhelp home 908 w argyle street chicago, IL 60640	none	PC	charitable gift	1,000
rosalind franklin universtiy 3333 n green bay rd north chicago, IL 60064	none	PC	charitable gift	250
hillel G-34 Anabel Taylor Hall Ithaca, NY 14853	none	PC	charitable gift	500
respiratory health association 1440 w washington blvd chicago, IL 60607	none	PC	charitable gift	25
rush university 600 s paulina st chicago, IL 60612	none	PC	charitable gift	1,000
cornell university Day Hall Lobby Cornell University ithaca, NY 14853	none	PC	charitable gift	3,000
harvard business school development operations teelee hall soldiers field boston, MA 02163	none	PC	charitable gift	2,000
anti-defamation league 120 s lasalle st 1150 chicago, IL 60603	none	PC	charitable gift	800
kellog school of management office of advancement donald p ja 2001 sheridan road evanston, IL 60208	none	PC	charitable gift	3,000
alzheimer's association 225 n michigan ave fl 17 chicago, IL 60601	none	PC	charitable gift	500
Total ▶				49,125
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
american jewish committee 165 east 56th street new york, NY 10022	none	PC	charitable gift	1,500
friends of the idf 29 e madison street chicago, IL 60602	none	PC	charitable gift	1,500
chicago symphony orchestra 220 s michigan ave chicago, IL 60604	none	PC	charitable gift	500
north shore university health system 1033 university place suite 450 evanston, IL 60201	none	PC	charitable gift	350
american cancer society 225 n michigan ave ste 1200 chicago, IL 60601	none	PC	charitable gift	25
latin school of chicago 59 w north blvd chicago, IL 60610	none	PC	charitable gift	500
illinois holocaust museum 9603 woods dr skokie, IL 60077	none	PC	charitable gift	1,000
changing worlds 329 w 18th st 506 chicago, IL 60616	none	PC	charitable gift	100
gilda's club 537 N Wells St Chicago, IL 60654	none	PC	charitable gift	100
presence health 2900 N Lake Shore Dr Chicago, IL 60657	none	PC	charitable gift	25
vaf vets 1890 Farm Road Lake Forest, IL 60045	none	PC	charitable gift	20
bb center on halsted 3656 N Halsted St Chicago, IL 60613	none	PC	charitable gift	25
congregation emanuel 5959 N Sheridan Rd Chicago, IL 60660	none	PC	charitable gift	500
telshe yeshirs 3535 W Foster Ave Chicago, IL 60625	none	PC	charitable gift	10
hill country science mill 101 S Lady Bird Ln Johnson City, TX 78636	none	PC	charitable gift	25
Total ▶ 3a				49,125

TY 2016 Accounting Fees Schedule**Name:** Ries Foundation**EIN:** 36-2545485

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,681			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Ries Foundation

EIN: 36-2545485

TY 2016 Investments Corporate Bonds Schedule**Name:** Ries Foundation**EIN:** 36-2545485

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	278,407	276,300

TY 2016 Investments Corporate Stock Schedule**Name:** Ries Foundation**EIN:** 36-2545485

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	399,300	686,625

TY 2016 Investments Government Obligations Schedule**Name:** Ries Foundation**EIN:** 36-2545485**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Other Expenses Schedule**Name:** Ries Foundation**EIN:** 36-2545485**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	125			

TY 2016 Other Income Schedule**Name:** Ries Foundation**EIN:** 36-2545485**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME			

TY 2016 Other Liabilities Schedule**Name:** Ries Foundation**EIN:** 36-2545485

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	28,550	25,300

TY 2016 Other Professional Fees Schedule**Name:** Ries Foundation**EIN:** 36-2545485

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	3,594	3,594		

TY 2016 Taxes Schedule**Name:** Ries Foundation**EIN:** 36-2545485

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	2,777			

Portfolio Detail

Account: 72-01-101-6483308 RIES FOUNDATION 5R-385

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
27,428 450	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS (Income Investment)	09248U551	\$27,428 45	\$7 46	\$27,428 45 1 000	\$0 00	\$0 00	\$94 35	0 34%
41,478 030	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS	09248U551	41,478 03	11 79	41,478 03 1 000	0 00	0 00	142 68	0 34
	Total Cash Equivalents		\$68,906.48	\$19.25	\$68,906.48	\$0.00	\$0.00	\$237.03	0.34%
	Total Cash/Currency		\$68,906.48	\$19.25	\$68,906.48	\$0.00	\$0.00	\$237.03	0.34%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	RE = Real Estate TEL = Telecommunication Services UTL = Utilities				
U.S. Large Cap								
300 000	ABBVIE INC Ticker: ABBV	00287Y109 HEA	\$18,786 00 62 620	\$0 00	\$7,986 36 26 621	\$10,799 64	\$768 00	4 08%
225 000	ALLSTATE CORP Ticker: ALL	020002101 FIN	16,677 00 74 120	74 25	11,332 37 50 366	5,344 63	297 00	1 78
200 000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	14,816 00 74 080	0 00	15,686 32 78 432	-870 32	256 00	1 72
175 000	APPLE INC Ticker: AAPL	037833100 IFT	20,268 50 115 820	0 00	10,866 50 62 094	9,402 00	399 00	1 96
600 000	AT&T INC Ticker: T	00206R102 TEL	25,518 00 42 530	0 00	793.27 1 322	24,724.73	1,176.00	4.60
200 000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	20,556 00 102 780	114 00	9,622 52 48 113	10,933 48	456 00	2 21
200 000	CHEVRON CORP Ticker: CVX	166764100 ENR	23,540 00 117 700	0 00	16,475 23 82 376	7,064 77	864 00	3 67
600 000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	18,132 00 30 220	0 00	11,426 94 19 045	6,705 06	624 00	3 44

Portfolio Detail

Account: 72-01-101-6483308 RIES FOUNDATION 5R-385

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
400 000	COCA COLA CO Ticker: KO	191216100 CNS	16,584.00 41.460	0.00	14,913.32 37.283		1,670.68	560.00	3.37
200 000	COLGATE PALMOLIVE CO Ticker: CL	194162103 CNS	13,088.00 65.440	0.00	7,224.26 36.121		5,863.74	312.00	2.38
300 000	DOW CHEM CO Ticker: DOW	260543103 MAT	17,166.00 57.220	138.00	15,376.98 51.257		1,789.02	552.00	3.21
300 000	DU PONT E IDE NEMOURS & CO Ticker: DD	263534109 MAT	22,020.00 73.400	0.00	11,911.05 39.704		10,108.95	456.00	2.07
156 000	DUKE ENERGY CORP NEW COM Ticker: DUK	26441C204 UTL	12,108.72 77.620	0.00	5,600.00 35.897		6,508.72	533.52	4.40
200 000	EMERSON ELEC CO Ticker: EMR	291011104 IND	11,150.00 55.750	0.00	10,221.84 51.109		928.16	384.00	3.44
225 000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	20,308.50 90.260	0.00	664.87 2.955		19,643.63	675.00	3.32
600 000	GENERAL ELEC CO Ticker: GE	369604103 IND	18,960.00 31.600	144.00	11,704.98 19.508		7,255.02	576.00	3.03
200 000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	14,322.00 71.610	0.00	20,413.34 102.067		-6,091.34	376.00	2.62
150 000	HONEYWELL INTL INC Ticker: HON	438516106 IND	17,377.50 115.850	0.00	5,227.02 34.847		12,150.48	399.00	2.29
200 000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	17,258.00 86.290	0.00	8,767.56 43.838		8,490.44	384.00	2.22
200.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	23,042.00 115.210	0.00	576.66 2.883		22,465.34	640.00	2.77
200 000	KRAFT HEINZ CORP Ticker: KHC	500754106 CNS	17,464.00 87.320	0.00	14,064.74 70.324		3,399.26	480.00	2.74
250 000	MCDONALDS CORP Ticker: MCD	580135101 CND	30,430.00 121.720	0.00	13,946.85 55.787		16,483.15	940.00	3.08
400 000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	24,856.00 62.140	0.00	12,469.56 31.174		12,386.44	624.00	2.51

Portfolio Detail

Account: 72-01-101-6483308 RIES FOUNDATION 5R-385

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
400 000	MONDELEZ INTL INC Ticker: MDLZ	609207105 CNS	17,732.00 44.330	76.00	16,231.64 40.579		1,500.36	304.00	1.71
150 000	PEPSICO INC Ticker: PEP	713448108 CNS	15,694.50 104.630	112.88	9,189.12 61.261		6,505.38	451.50	2.87
500 000	Pfizer Inc Ticker: PFE	717081103 HEA	16,240.00 32.480	0.00	12,009.60 24.019		4,230.40	640.00	3.94
150 000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	13,723.50 91.490	156.00	9,741.00 64.940		3,982.50	624.00	4.54
150 000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	15,609.00 104.060	0.00	9,172.92 61.153		6,436.08	420.00	2.69
500 000	PUBLIC SVC ENTERPRISE GROUP Ticker: PEG	744573106 UTL	21,940.00 43.880	0.00	2,846.46 5.693		19,093.54	820.00	3.73
150 000	TRAVELERS COS INC Ticker: TRV	89417E109 FIN	18,363.00 122.420	0.00	10,343.36 68.956		8,019.64	402.00	2.18
150 000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	16,443.00 109.620	0.00	10,931.98 72.880		5,511.02	396.00	2.40
200 000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	10,676.00 53.380	0.00	9,104.96 45.525		1,571.04	462.00	4.32
350 000	WASTE MGMT INC DEL Ticker: WM	94106L109 IND	24,818.50 70.910	0.00	13,370.89 38.203		11,447.61	574.00	2.31
350 000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	19,288.50 55.110	0.00	11,849.78 33.857		7,438.72	532.00	2.75
Total U.S. Large Cap			\$624,956.22	\$815.13	\$352,064.25		\$272,891.97	\$18,357.02	2.93%
International Developed									
125 000	ACCENTURE PLC CL A COM IRELAND Ticker: ACN	G1151C101 IFT	\$14,641.25 117.130	\$0.00	\$14,289.96 114.320		\$351.29	\$302.50	2.06%
73 000	ALLERGAN PLC IRELAND Ticker: AGN	G0177J108 HEA	15,330.73 210.010	0.00	22,265.00 305.000		-6,934.27	204.40	1.33

Trade Date



Portfolio Detail

Account: 72-01-101-6483308 RIES FOUNDATION 5R-385

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
200 000	NOVARTIS A G SPONSORED ADR SWITZERLAND Ticker: NVS	66987V109 HEA	14,568.00 72.840	0.00	10,093.00 50.465		4,475.00	460.60	3.16
300 000	ROYAL DUTCH SHELL PLC SPONSORED ADR CLA DUTCH LISTING Ticker: RDS A	780259206 ENR	16,314.00 54.380	0.00	572.40 1.908		15,741.60	958.80	5.87
Total International Developed									
			\$60,853.98	\$0.00	\$47,220.36		\$13,633.62	\$1,926.30	3.16%
Total Equities									
			\$685,810.20	\$815.13	\$399,284.61		\$286,525.59	\$20,283.32	2.95%

Fixed Income

Investment Grade Taxable	2017	2018	Moody's	S&P	Due Date	Market Value	Accrued Income	Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/YTM
25,000 000	AMERICAN EXPRESS CR CORP SR UNSECD MTN	0258M0DD8				\$25,062.75 100.251	\$159.98	\$25,699.50 102.798	-\$636.75	\$593.75	2.36% 1.17
	DTD 03/26/12 2.375% DUE 03/24/17										
	Moody's: A2 S&P: A-										
25,000 000	ANHEUSER BUSCH INBEV FIN INC SR UNSECD NT	035242AC0				24,977.50 99.910	142.36	24,785.75 99.143	191.75	312.50	1.25 1.44
	DTD 01/17/13 1.250% DUE 01/17/18										
	Moody's: A3 S&P: A-										
25,000 000	EXXON MOBIL CORP UNSECD SR NT	302316AL6				24,994.00 99.976	104.21	24,949.50 99.798	44.50	326.25	1.30 1.36
	DTD 03/06/15 1.305% DUE 03/06/18										
	Moody's: AAA S&P: AA+										
25,000 000	MICROSOFT CORP SR UNSECD NT	594918AV6				25,140.00 100.560	28.21	25,048.00 100.192	92.00	406.25	1.61 1.33
	DTD 12/06/13 1.625% DUE 12/06/18										
	Moody's: AAA S&P: AAA										

Portfolio Detail

Account: 72-01-101-6483308 RIES FOUNDATION 5R-385

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
25,000 000	2019 UNILEVER CAP CORP SR UNSEC ND DTD 09/06/13 2.200% DUE 03/06/19 Moody's: A1 S&P: A+	904764AQ0	25,253.00 101.012	175.69	25,672.75 102.691		-419.75	550.00	2.17 1.70
25,000 000	ORACLE CORP SR UNSEC ND DTD 07/08/14 2.250% DUE 10/08/19 Moody's: A1 S&P: AA-	68389XAX3	25,303.25 101.213	129.68	25,430.50 101.722		-127.25	562.50	2.22 1.80
25,000 000	CATERPILLAR FINL SVCS CORP UNSEC MTN DTD 12/01/14 2.250% DUE 12/01/19 Moody's: A3 S&P: A	14912L6F3	25,102.00 100.408	46.88	25,458.50 101.834		-356.50	562.50	2.24 1.99
25,000 000	2020 MCDONALDS CORP SR UNSEC MTN CALL 04/26/20 @100 DTD 05/26/15 2.200% DUE 05/26/20 Moody's: BAA1 S&P: BBB+	58013MET7	25,006.25 100.025	53.47	24,953.00 99.812		53.25	550.00	2.19 2.19
25,000 000	COLGATE-PALMOLIVE CO UNSEC MEDIUM TERM SR NT DTD 11/03/10 2.950% DUE 11/01/20 Moody's: AA3 S&P: AA-	194160DR8	25,724.50 102.898	122.92	26,070.75 104.283		-346.25	737.50	2.86 2.15
25,000 000	2021 PROCTER & GAMBLE CO UNSEC SR NT DTD 02/02/16 1.850% DUE 02/02/21 Moody's: AA3 S&P: AA-	742718EN5	24,738.25 98.953	191.42	25,537.25 102.149		-799.00	462.50	1.87 1.94
Total Investment Grade Taxable									
			\$251,301.50	\$1,154.82	\$253,605.50		-\$2,304.00	\$5,063.75	2.01%
International Developed Bonds									
25,000 000	2017 SHELL INTL FIN B V SR UNSEC GTD NT NETHERLANDS DTD 08/21/12 1.125% DUE 08/21/17 Moody's: AA2 S&P: A	822582AR3	\$24,998.75 99.995	\$101.56	\$24,801.75 99.207		\$197.00	\$281.25	1.12% 1.11

Trade Date



Portfolio Detail

Account: 72-01-101-6483308 RIJES FOUNDATION 5R-385

Dec 01, 2016 through Dec 31, 2016

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
International Developed Bonds (cont)									
Total International Developed Bonds									
			\$24,998.75	\$101.56	\$24,801.75	\$197.00	\$281.25	\$281.25	1.12%
Total Fixed Income			\$276,300.25	\$1,256.38	\$278,407.25	-\$2,107.00	\$5,345.00	\$5,345.00	1.93%
Total Portfolio			\$1,031,016.93	\$2,090.76	\$746,598.34	\$284,418.59	\$25,865.35	\$25,865.35	2.50%
Accrued Income			\$2,090.76						
Total			\$1,033,107.69						