



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

SARGENT FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P. O. BOX 620

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

WINNETKA, IL 60093

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

\$ 9,576,219. (Part I, column (d) must be on cash basis)

A Employer identification number

35-7011349

B Telephone number

847-234-5000

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,060,416.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees STMT 3 38,395. 38,395.

c Other professional fees STMT 4 68,188. 68,188.

17 Interest

18 Taxes STMT 5 7,866. 4,866.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 6 65,486. 65,401.

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

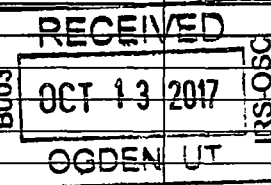
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	221,641.	183,276.	183,276.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	5,348,196.	5,074,689.	5,755,864.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	3,843,894.	3,668,250.	3,637,079.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ AT&T DEPOSIT)	1,000.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,414,731.	8,926,215.	9,576,219.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,414,731.	8,926,215.	
	30 Total net assets or fund balances	9,414,731.	8,926,215.	
31 Total liabilities and net assets/fund balances	9,414,731.	8,926,215.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,414,731.
2 Enter amount from Part I, line 27a	2	-488,516.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,926,215.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,926,215.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,060,416.		1,141,338.	-80,922.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-80,922.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-80,922.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	519,508.	9,978,185.	.052064
2014	463,996.	10,473,526.	.044302
2013	46,937.	9,925,748.	.004729
2012	0.	4,925,000.	.000000
2011			

2 Total of line 1, column (d)	2	.101095
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.025274
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,499,714.
5 Multiply line 4 by line 3	5	240,096.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,075.
7 Add lines 5 and 6	7	241,171.
8 Enter qualifying distributions from Part XII, line 4	8	512,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,075.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1,075.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1,075.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 4,640.	7	4,640.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	3,565.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 3,565. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <u>GEORGE E. SARGENT</u> Telephone no. ► <u>847-234-5000</u> Located at ► <u>1500 TOWER ROAD, WINNETKA, IL</u> ZIP+4 ► <u>60093</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA M. SARGENT 130 N. GARLAND COURT, APT. 5201 CHICAGO, IL 60602	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	9,423,144.
b Average of monthly cash balances	1b	221,236.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	9,644,380.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,644,380.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,666.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,499,714.
6 Minimum investment return. Enter 5% of line 5	6	474,986.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	474,986.
2a Tax on investment income for 2016 from Part VI, line 5	2a	1,075.	
b Income tax for 2016. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	1,075.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	473,911.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	473,911.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	473,911.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	512,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	512,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,075.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	510,925.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				473,911.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			494,157.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 512,000.				
a Applied to 2015, but not more than line 2a			494,157.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				17,843.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				456,068.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

011923 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACCESS LIVING 115 WEST CHICAGO AVENUE CHICAGO, IL 60654	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
ADLER PLANETARIUM 1300 SOUTH LAKE SHORE DRIVE CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
AMERICAN RED CROSS P.O. BOX 4002018 DES MOINES, IA 50340-2018	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVENUE CHICAGO, IL 60603-6404	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500.
BIRCH CREEK P.O. BOX 230 EGG HARBOR, WI 54209-0230	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
Total			SEE CONTINUATION SHEET(S)	512,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here  George Jergent 10.5.17  TRUSTEE

Signature of officer or trustee Date Title

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	L. ROBERT PASQUESI	<i>L. Robert Pasquesi</i>	10/04/17		P00008831
	Firm's name ▶ PASQUESI SHEPPARD LLC				Firm's EIN ▶ 36-4049282
	Firm's address ▶ 585 BANK LANE LAKE FOREST, IL 60045				Phone no. 847 234-5000

SARGENT FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NT 26-60483 - SEE ATTACHMENT	P	01/01/15	06/30/16
b	NT 26-60897 - SEE ATTACHMENT	P	01/01/16	06/30/16
c	NT 26-60897 - SEE ATTACHMENT	P	01/01/15	06/30/16
d	NT 26-60898 - SEE ATTACHMENT	P	01/01/16	06/30/16
e	NT 26-60898 - SEE ATTACHMENT	P	01/01/15	06/30/16
f	K-1 NT PRIVATE EQUITY FUND V, L.P.	P	01/01/16	06/30/16
g	K-1 NT PRIVATE EQUITY FUND V, L.P.	P	01/01/15	06/30/16
h	K-1 NT PRIVATE EQUITY FUND VI, L.P.	P	01/01/16	06/30/16
i	K-1 NT PRIVATE EQUITY FUND VI, L.P.	P	01/01/15	06/30/16
j	K-1 NT PRIVATE EQUITY FUND V, L.P.	P	01/01/15	06/30/16
k	K-1 NT PRIVATE EQUITY FUND VI, L.P.	P	01/01/15	06/30/16
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 705,504.		838,129.	-132,625.
b 51,178.		48,882.	2,296.
c 111,306.		107,827.	3,479.
d 51,710.		46,895.	4,815.
e 114,060.		99,596.	14,464.
f 752.			752.
g 18,202.			18,202.
h 150.			150.
i 3,200.			3,200.
j 394.			394.
k		9.	-9.
l 3,960.			3,960.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-132,625.
b			2,296.
c			3,479.
d			4,815.
e			14,464.
f			752.
g			18,202.
h			150.
i			3,200.
j			394.
k			-9.
l			3,960.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-80,922.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC CHARITIES 721 N. LASALLE CHICAGO, IL 60654	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
CHI ARTS 521 E. 35TH STREET CHICAGO, IL 60616	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000.
CHICAGO BOTANIC GARDENS 1000 LAKE COOK ROAD GLENCOE, IL 60022-1169	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000.
CHICAGO COALITION FOR THE HOMELESS 70 E. LAKE STREET, SUITE 720 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
CHICAGO HISTORICAL SOCIETY 1601 N. CLARK STREET CHICAGO, IL 60614-9963	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
CHICAGO MARITIME SOCIETY 1200 WEST 35TH STREET, STE OE-5010 CHICAGO, IL 60609	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30,000.
CHICAGO PHILHARMONIC 401 SOUTH LASALLE ST., STE 1600-J CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
CHICAGO SINFONIETTA 70 EAST LAKE ST., STE 226 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
CHICAGO SYMPHONY ORCHESTRA 410 S. MICHIGAN AVE., STE 833 CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	120,000.
CHICAGO YOUTH SYMPHONY ORCHESTRA 410 S. MICHIGAN AVE., STE 833 CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000.
Total from continuation sheets				505,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRADLE FOUNDATION 2049 RIDGE AVENUE EVANSTON, IL 60201	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000.
CRISTO REY JESUIT HIGH SCHOOL 1852 WEST 22ND PLACE CHICAGO, IL 60608	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	15,000.
DING' DARLING WILDLIFE SOCIETY P.O. BOX 565 SANIBEL, FL 33957	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	500.
DOOR COUNTY LAND TRUST P.O. BOX 65 STURGEON BAY, WI 54235	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
DOOR COUNTY YMCA 1900 MICHIGAN STREET STURGEON BAY, WI 54235	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
ERIKSON INSTITUTE 451 N. LASALLE STREET CHICAGO, IL 60654	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
THE FIELD MUSEUM 1400 S. LAKE SHORE DRIVE CHICAGO, IL 60605-2496	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
FLORIDA WILDLIFE FEDERATION P.O. BOX 6870 TALLAHASSEE, FL 32314-6870	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	500.
GLADIOLUS LEARNING & DEVELOPMENT CENTER 10320 GLADIOLUS DRIVE PT. MYERS, FL 33908	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
GOODMAN THEATER 170 N. DEARBORN CHICAGO, IL 60601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60632	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
HARRIS THEATER FOR MUSIC & DANCE 205 E. RANDOLPH DR. CHICAGO, IL 60601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
HAVEN YOUTH & FAMILY SERVICES 825 GREEN BAY RD., SUITE 200 WILMETTE, IL 60091	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
HOOVED ANIMAL HUMANE SOCIETY 10714 MCCONNELL ROAD WOODSTOCK, IL 60098	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
HOPE AT NORTHWESTERN MEMORIAL FOUNDATION 251 E. HURON ST., SUITE 3-200 CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
HOUSING OPPORTUNITY DEVELOPMENT CORP. P.O. BOX 480 TECHNY, IL 60082	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
JUDD GOLDMAN ADAPTIVE SAILING FOUNDATION 875 N. MICHIGAN AVENUE, STE 3718 CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,500.
LEAGUE OF AMERICAN ORCHESTRAS 33 WEST 60TH STREET, 5TH FLOOR NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	130,000.
LINCOLN PARK ZOO 2001 N. CLARK CHICAGO, IL 60614	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000.
LOYOLA ACADEMY 1100 LARAMIE AVENUE WILMETTE, IL 60091	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LURIE CHILDREN'S HOSPITAL 225 E. CHICAGO AVENUE CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
LYRIC OPERA OF CHICAGO 20 N. UPPER WACKER DRIVE CHICAGO, IL 60606	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000.
MERCY HOME FOR BOYS & GIRLS 1140 W. JACKSON BOULEVARD CHICAGO, IL 60607	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
MERIT SCHOOL OF MUSIC 38 SOUTH PEORIA STREET CHICAGO, IL 60607	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	25,000.
MISERICORDIA 6300 NORTH RIDGE AVENUE CHICAGO, IL 60660-1017	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
MUSEUM OF SCIENCE & INDUSTRY 5700 S. LAKE SHORE DRIVE CHICAGO, IL 60637	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
MUSIC INSTITUTE OF CHICAGO PATRON SOCIETY 1702 SHERMAN AVENUE EVANSTON, IL 60201-3713	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
NATIONAL OUTDOOR LEADERSHIP SCHOOL 284 LINCOLN STREET LANDER, WY 82520	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
NATURE'S FARM CAMP 3114 N. SAWYER, #200 CHICAGO, IL 60618	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,500.
THE NIGHT MINISTRY 4711 N. RAVENSWOOD AVE. CHICAGO, IL 60640	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAT TILLMAN FOUNDATION 217 N. JEFFERSON STREET, # 602 CHICAGO, IL 60661	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
PENINSULA PLAYERS 4351 PENINSULA PLAYERS RD. FISH CREEK, WI 54212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
PENINSULA SCHOOL OF ART P.O. BOX 304 FISH CREEK, WI 54212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
PEOPLES MUSIC SCHOOL 931 W. EASTWOOD AVE. CHICAGO, IL 60640	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
RAVINIA FESTIVAL ASSOCIATION 418 SHERIDAN ROAD HIGHLAND PARK, IL 60035-9712	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
SANIBEL-CAPTIVA CONSERVATION FOUNDATION 3333 SANIBEL-CAPTIVA ROAD SANIBEL, FL 33957	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
SCHOOL OF SAINTS, FAITH, HOPE, & CHARITY 180 RIDGE AVENUE WINNETKA, IL 60093	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,500.
SHEDD AQUARIUM 1200 S. LAKE SHORE DRIVE CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
THE SOLTI FOUNDATION 1490 CHICAGO AVENUE EVANSTON, IL 60201	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000.
SPHINX ORGANIZATION 400 RENAISSANCE CENTER, # 2550 DETROIT, MI 48243	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST 2917	3.	3.	
NT PRIVATE EQUITY FUND V K-1	883.	870.	
NT PRIVATE EQUITY FUND VI K-1	205.	205.	
TOTAL TO PART I, LINE 3	1,091.	1,078.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 NT PRIVATE EQUITY FUND V, LP	6,532.	1.	6,531.	6,531.	
K-1 NT PRIVATE EQUITY FUND VI, LP	1,201.	0.	1,201.	1,201.	
NORTHERN TRUST 60483	229,237.	3,683.	225,554.	225,554.	
NORTHERN TRUST 60897	27,468.	240.	27,228.	27,228.	
NORTHERN TRUST 60898	22,772.	36.	22,736.	22,736.	
TO PART I, LINE 4	287,210.	3,960.	283,250.	283,250.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	38,395.	38,395.		0.
TO FORM 990-PF, PG 1, LN 16B	38,395.	38,395.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	60,000.	60,000.		0.	
SOFTWARE CONSULTING	8,188.	8,188.		0.	
TO FORM 990-PF, PG 1, LN 16C	68,188.	68,188.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID NT 60483	4,705.	4,705.		0.	
FEDERAL EXCISE TAX	3,000.	0.		0.	
K-1 NT PRIVATE EQUITY FUND V, LP FOREIGN TAXES PAID	118.	118.		0.	
K-1 NT PRIVATE EQUITY FUND VI, LP FOREIGN TAX	43.	43.		0.	
TO FORM 990-PF, PG 1, LN 18	7,866.	4,866.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES NT 60483	20,731.	20,731.		0.	
INVESTMENT FEES NT 60897	7,031.	7,031.		0.	
INVESTMENT FEES NT 60898	1,735.	1,735.		0.	
K-1 NT PRIVATE EQUITY FUND V, LP OTHER EXPENSES	17,467.	17,393.		0.	
K-1 PRIVATE EQUITY CORE FUND VI, LP OTHER EXPENSES	1,299.	1,299.		0.	
K-1 NT PRIVATE EQUITY FUND V, LP INTEREST EXPENSE	776.	776.		0.	
K-1 PRIVATE EQUITY CORE FUND VI, LP INTEREST EXPENSE	15,550.	15,539.		0.	
FILING FEES	15.	15.		0.	
TELEPHONE	874.	874.		0.	

MISCELLANEOUS	8.	8.	0.
TO FORM 990-PF, PG 1, LN 23	65,486.	65,401.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES NT 26-60483 (SEE ATTACHED SCHEDULE)	3,700,581.	4,079,037.
EQUITY SECURITIES NT 26-60897 (SEE ATTACHED SCHEDULE)	754,871.	920,663.
EQUITY SECURITIES NT 26-60898 (SEE ATTACHED SCHEDULE)	619,237.	756,164.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,074,689.	5,755,864.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES NT 26-60483 - SEE ATTACHED SCHEDULE	COST	3,250,056.	3,141,353.
NT PRIVATE EQUITY FUND V	COST	283,838.	337,865.
50 S CAPITAL PE FUND VI, LP	COST	134,356.	157,861.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,668,250.	3,637,079.

Portfolio Statement

31 DEC 2016

Account number 2680483
Account Name SARGENT FAMILY FOUNDATION

◆ Asset Summary

Page 8 of 21

Description	Market value	Cost	Unrealized gain/loss	Accrued income/expense	Market value incl accruals	Estimated annual income
Equities						
Funds - common stock						
Emerging Markets Region - USD	267,679.40	313,183.56	- 45,504.16	0.00	267,679.40	5,319.67
United States - USD	283,493.38	258,351.13	25,142.25	0.00	283,493.38	7,177.35
Total funds - common stock	551,172.78	571,534.69	- 20,361.91	0.00	551,172.78	12,497.02
Funds - equities etf						
Emerging Markets Region - USD	456,252.25	528,095.25	- 71,843.00	0.00	456,252.25	10,470.88
Europe Region - USD	178,488.75	162,426.82	16,061.93	0.00	178,488.75	5,325.38
Global Region - USD	241,460.50	295,085.70	- 53,625.20	0.00	241,460.50	4,178.80
International Region - USD	840,880.07	859,711.14	- 18,831.07	0.00	840,880.07	24,734.22
United States - USD	1,810,782.52	1,283,727.14	527,055.38	0.00	1,810,782.52	31,474.27
Total funds - equities etf	3,527,864.09	3,129,046.05	398,818.04	0.00	3,527,864.09	76,183.53
Total equities	4,079,036.87	3,700,580.74	378,456.13	0.00	4,079,036.87	88,680.55
Fixed Income						
Funds - corporate bond						
United States - USD	2,358,697.50	2,493,807.08	- 135,109.58	1,727.45	2,360,424.95	91,027.91
Total funds - corporate bond	2,358,697.50	2,493,807.08	- 135,109.58	1,727.45	2,360,424.95	91,027.91
Funds - fixed income etf						
United States - USD	328,104.00	332,885.00	- 4,781.00	0.00	328,104.00	10,953.60
Total funds - fixed income etf	328,104.00	332,885.00	- 4,781.00	0.00	328,104.00	10,953.60
Total fixed income	2,686,801.50	2,826,692.08	- 139,890.58	1,727.45	2,688,528.95	101,981.51

Northern Trust

Generated by Northern Trust from periodic data on 19 Jan 17

31 DEC 2016

Account number 2660483
NT: FAMILY FOUNDATION

◆ Asset Summary

Page 9 of 21

Description	Market value	Cost	Unrealized gain/loss	Accrued income/expense	Market value incl. accruals	Estimated annual income
<i>Real Estate</i>						
Funds - real estate						
United States - USD	454,551.38	423,364.10	31,187.28	0.00	454,551.38	14,300.79
Total funds - real estate	454,551.38	423,364.10	31,187.28	0.00	454,551.38	14,300.79
Total real estate	454,551.38 ⁽¹⁾	423,364.10 ⁽²⁾	31,187.28	0.00	454,551.38	14,300.79

	Σ ①	Σ ②
TAX TB	1-0	1-0
	1-1	1-1
	1-2	1-2
	1-T	1-T
Total	= 3,686,801.500 + 454,551.380 = 3,141,352.880	2,826,692.080 + 423,364.100 = 3,250,056.180

Portfolio Statement

31 DEC 2016

Account number 2680897
Account Name SARGENT & JAY
FAMILY FOUNDATION B&G

◆ Asset Summary

Page 8 of 22

Description	Market value	Cost	Unrealized gain/loss	Accrued income/expense	Market value incl accruals	Estimated annual income
<i>Equities</i>						
Common stock						
United States - USD	920,663.30	754,871.03	165,792.27	1,644.69	922,307.99	28,529.12
Total common stock	920,663.30	754,871.03	165,792.27	1,644.69	922,307.99	28,529.12
Total equities	920,663.30	754,871.03	165,792.27	1,644.69	922,307.99	28,529.12

Northern Trust

Generated by Northern Trust from periodic data on 19 Jan 17

Portfolio Statement

31 DEC 2016

Account number 2680898

Account Name SARGENT FAMILY FOUNDATION QDF

◆ Asset Summary

Page 8 of 27

Description	Market value	Cost	Unrealized gain/loss	Accrued income/expense	Market value incl accruals	Estimated annual income
Equities						
Common stock						
United States - USD	756,164.03	619,237.12	136,926.91	1,660.33	757,824.36	24,390.60
Total common stock	756,164.03	619,237.12	136,926.91	1,660.33	757,824.36	24,390.60
Total equities	756,164.03 TR	619,237.12 TAX TB	136,926.91	1,660.33	757,824.36	24,390.60

Northern Trust

Generated by Northern Trust from periodic data on 20 Jan 17

2016 Tax Information Statement

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60483
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2016 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax Withheld	State Tax Withheld
Long Term Sales											
8350.0 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD	33939L407	01/07/2016	Various	175,874.48	304,398.50			-128,524.02		0.00	0.00
7128.31 MFO DFA INVT DIMENSIONS GROUP INC INTL REAL ESTATE SECS PORT	233203348	11/23/2016	Various	35,000.00	39,593.22			-4,593.22		0.00	0.00
2890.17 MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT	233203421	11/23/2016	Various	50,000.00	59,710.20			-9,710.20		0.00	0.00
1196.89 MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO	233203835	11/23/2016	Various	40,000.00	34,937.01			5,062.99		0.00	0.00
1267.0 MFC FLEXSHARES TR MORNINGSTAR US MKT FACTOR TILT INDEX FD	33939L100	11/23/2016	Various	119,817.58	98,020.38			21,797.20		0.00	0.00
19083.97 MFB NORTHERN FUNDS BD INDEX FD	665162533	11/23/2016	01/25/2013	200,000.00	207,633.59			-7,633.59		0.00	0.00
5753.74 PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL	693390841	11/23/2016	04/11/2013	50,000.00	56,095.26			-6,095.26		0.00	0.00
801.0 MFC VANGUARD INTL EQUITY INDEX FDS VANGUARD FTSE ALL WORLD EX US ETF	922042775	11/23/2016	Various	34,812.22	37,741.04			-2,928.82		0.00	0.00
Total Long Term Sales				705,504.28	838,129.20	0.00	0.00	-132,624.92		0.00	0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 7 of 18
Ref: RSO

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60897
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2016 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales										
26.0	EMERSON ELECTRIC CO									
291011104	01/26/2016	Various	1,123.70	1,422.93			-299.23		0.00	0.00
42.0	PFIZER INC									
717081103	01/26/2016	02/20/2015	1,280.21	1,439.09			-158.88		0.00	0.00
8.0	3M CO									
88579Y101	01/26/2016	10/26/2015	1,151.23	1,250.82			-99.59		0.00	0.00
20.0	ARTHUR J GALLAGER & CO									
363576109	01/28/2016	Various	727.68	945.93			-218.25		0.00	0.00
17.0	PNC BANK CORP									
693475105	01/28/2016	Various	1,453.08	1,646.52			-193.44		0.00	0.00
33.0	PUB STORAGE INC COM									
74460D109	02/11/2016	Various	7,703.44	6,734.88			968.56		0.00	0.00
80.0	WELLTOWER INC COM REIT									
95040Q104	02/11/2016	Various	4,318.56	5,156.03			-837.47		0.00	0.00
2.0	WELLTOWER INC COM REIT									
95040Q104	02/17/2016	11/27/2015	112.74	126.65			-13.91		0.00	0.00
0.46	#REORG/CALIFORNIA RES REVERSE STOCK SPLIT CALIFORNIA RES									
13057Q107	02/25/2016	11/06/2015	0.44	0.60			-0.16		0.00	0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60897
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property		Date		Date		Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Federal Income Tax	
Cusip Number	of Disposed	Acquired	of Disposed	Acquired	of Disposed						Withheld	State Tax Withheld
31.0	#REORG/CALIFORNIA RES	2113AJ16	04/05/2016	Various	33.60	38.74				-5.14	0.00	0.00
130570107	SMUCKER JM CO NEW											
88.0	04/05/2016	Various	11,076.35	10,297.44						778.91	0.00	0.00
832696405	KIMBERLY CLARK CORP											
19.0	04/26/2016	Various	2,358.86	2,117.47						241.39	0.00	0.00
494368103	ALTRIA GROUP INC											
13.0	06/06/2016	Various	847.19	771.55						75.64	0.00	0.00
02209S103	ANALOG DEVICES INC											
3.0	06/06/2016	02/04/2016	172.61	155.27						17.34	0.00	0.00
032654105	COCA COLA CO											
28.0	06/06/2016	Various	1,268.36	1,193.66						74.70	0.00	0.00
191216100	HASBRO INC											
13.0	06/06/2016	Various	1,123.97	984.11						139.86	0.00	0.00
418056107	RLTY INC CORP COM											
124.0	07/07/2016	02/11/2016	8,578.80	7,299.59						1,279.21	0.00	0.00
756109104	ABBOTT LABORATORIES											
26.0	08/26/2016	07/07/2016	1,112.89	1,077.77						35.12	0.00	0.00
002824100												

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60897
Recipient's Tax ID Number: XX-XXX1349
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property		Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Withheld	Federal Income Tax Withheld	State Tax Withheld
47.0 ABBVIE INC COM USD0.01		00287Y109	08/26/2016	Various	3,038.86	2,938.06			100.80		0.00	0.00	0.00
4.0 PAYCHEX INC		704326107	08/26/2016	11/27/2015	243.49	216.96			26.53		0.00	0.00	0.00
47.0 WEC ENERGY GROUP INC COM		92939U106	08/26/2016	01/28/2016	2,862.44	2,584.78			277.66		0.00	0.00	0.00
5.0 PAYCHEX INC		704326107	10/24/2016	02/04/2016	280.30	240.00			40.30		0.00	0.00	0.00
5.0 MERCK & CO INC		58933Y105	11/28/2016	02/04/2016	308.85	243.02			65.83		0.00	0.00	0.00
Total Short Term Sales					51,177.65	48,881.87	0.00	0.00	2,295.78		0.00	0.00	0.00
Long Term Sales		365.0 EMERSON ELECTRIC CO											
		291011104	01/26/2016	Various	15,774.95	21,295.20			-5,520.25		0.00	0.00	0.00
115.0 ABBOTT LABORATORIES		002824100	01/28/2016	12/16/2014	4,274.24	5,058.94			-784.70		0.00	0.00	0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 10 of 18
Ref: RSO

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60897
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property		Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax Withheld	State Tax Withheld
248.0 ARTHUR J GALLAGER & CO												
	363576109		01/28/2016	Various	9,023.22	9,486.57			-463.35		0.00	0.00
39.0 PNC BANK CORP												
	693475105		01/28/2016	Various	3,333.53	3,454.69			-121.17		0.00	0.00
41.0 PNC BANK CORP												
	693475105		02/11/2016	12/16/2014	3,247.46	3,609.44			-361.98		0.00	0.00
82.0 WELLTOWER INC COM REIT												
	950400104		02/11/2016	Various	4,426.52	5,229.40			-802.88		0.00	0.00
152.0 WELLTOWER INC COM REIT												
	950400104		02/17/2016	Various	8,568.59	9,349.58			-780.99		0.00	0.00
36.0 KIMBERLY CLARK CORP												
	494368103		04/26/2016	Various	4,469.43	3,254.79			1,214.64		0.00	0.00
281.0 ANALOG DEVICES INC												
	032654105		06/06/2016	Various	16,168.05	13,201.67			2,966.38		0.00	0.00
73.0 KIMBERLY CLARK CORP												
	494368103		07/07/2016	Various	9,812.84	6,571.88			3,240.96		0.00	0.00
67.0 ABBVIE INC COM USD0.01												
	00287Y109		08/26/2016	Various	4,331.99	3,871.84			460.15		0.00	0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 11 of 18
Ref: RSO

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60897
Recipient's Tax ID Number: XX-XXX1349

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property			Date Sold or Disposed, or Acquired		Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax Withheld	State Tax Withheld
39.0	PAYCHEX INC											
704326107		08/26/2016	02/20/2015		2,374.01	1,924.20			449.81		0.00	0.00
24.0	KIMBERLY CLARK CORP											
494368103		10/24/2016	Various		2,769.13	2,108.42			660.71		0.00	0.00
52.0	PAYCHEX INC											
704326107		10/24/2016	Various		2,915.12	2,475.72			439.40		0.00	0.00
90.0	SPECTRA ENERGY CORP COM STK											
847560109		10/24/2016	Various		3,779.18	3,068.40			710.78		0.00	0.00
57.0	ABBVIE INC COM USD0.01											
00287Y109		11/02/2016	Various		3,238.94	2,921.15			317.79		0.00	0.00
92.0	PAYCHEX INC											
704326107		11/02/2016	08/03/2015		5,016.21	4,315.17			701.04		0.00	0.00
126.0	MERCK & CO INC											
58933Y105		11/28/2016	Various		7,782.91	6,630.21			1,152.70		0.00	0.00
Total Long Term Sales					111,306.32	107,827.27	0.00	0.00	3,479.04		0.00	0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 7 of 23
Ref: RSO

Account Number: 26-60898
Recipient's Tax ID Number: XX-XXX1349
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2016 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property										Federal Income Tax	
Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Withheld	State Tax Withheld	Withheld
Short Term Sales											
1.0	RMR GROUP INC CL A CL A										
74967R106	01/14/2016	12/15/2015	19.98	11.89			8.09		0.00	0.00	0.00
226.0	#REORG/BIOMED RLTY TR INC COM CASH MERGER01-28-2016										
09063H107	01/28/2016	Various	5,384.20	4,971.74			412.46		0.00	0.00	0.00
40.0	FOUR CORNERS PPTY TR INC COM										
35086T109	02/02/2016	Various	672.10	884.92			-212.81		0.00	0.00	0.00
8.0	ARCHER DANIELS MIDLAND CO										
039483102	03/09/2016	07/01/2015	288.73	388.32			-99.59		0.00	0.00	0.00
9.0	CVR ENERGY INC COM STK										
12662P108	03/09/2016	07/01/2015	215.94	342.99			-127.05		0.00	0.00	0.00
25.0	CONOCOPHILLIPS										
20825C104	03/09/2016	07/01/2015	970.18	1,497.00			-526.82		0.00	0.00	0.00
2.0	M & T BK CORP										
55261F104	03/09/2016	07/01/2015	216.08	254.64			-38.56		0.00	0.00	0.00
86.0	MATSON INC COM										
57686G105	03/09/2016	Various	3,257.30	3,198.75			58.55		0.00	0.00	0.00
0.67	FOUR CORNERS PPTY TR INC COM										
35086T109	03/11/2016	02/22/2016	11.42	10.88			0.54		0.00	0.00	0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60898
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property				Federal Income Tax Withheld		State Tax Withheld	
Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss
14.0	FOUR CORNERS PPTY TR INC COM						
35086T109	03/14/2016	02/22/2016	249.67	227.36			22.31
48.0	AGL RES INC						
001204106	06/08/2016	Various	3,159.93	2,838.18			321.75
7.0	COMPUTER PROGRAMS & SYS INC COM						
205306103	06/27/2016	07/01/2015	262.11	373.00			-110.89
141.0	ACTIVISION BLIZZARD INC COM STK						
00507V109	06/29/2016	09/25/2015	5,315.04	4,533.18			781.86
29.0	ALTRIA GROUP INC						
02209S103	06/29/2016	07/01/2015	1,966.77	1,423.61			543.16
16.0	BANK OF HAWAII CORPORATION						
062540109	06/29/2016	Various	1,070.67	1,022.01			48.66
7.0	BEMIS INC						
081437105	06/29/2016	07/01/2015	350.49	319.76			30.73
12.0	BROADRIDGE FINL SOLUTIONS INC COM STK						
11133T103	06/29/2016	07/01/2015	760.98	619.92			141.06
268.0	EXELON CORP						
30161N101	06/29/2016	Various	9,337.08	7,939.60			1,397.48

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 9 of 23
Ref: RSO

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60898
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property											
Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax Withheld	State Tax Withheld	
7.0	HOME DEPOT INC										
437076102	06/29/2016	03/09/2016	892.14	890.55			1.59		0.00	0.00	
11.0	NEW YORK COMMUNITY BANCORP INC COM										
649445103	06/29/2016	07/01/2015	161.93	204.16			-42.23		0.00	0.00	
40.0	ACCENTURE PLC SHS CL A NEW										
G1151C101	06/29/2016	Various	4,443.01	3,892.36			550.65		0.00	0.00	
273.0	EMC CORP MASS										
268648102	09/07/2016	Various	8,001.95	6,488.39			1,513.56		0.00	0.00	
2.0	ALLIANT ENERGY CORP COMMON										
018802108	09/29/2016	09/13/2016	77.71	74.79			2.92		0.00	0.00	
4.0	ALTRIA GROUP INC										
02209S103	09/29/2016	09/13/2016	252.32	254.84			-2.52		0.00	0.00	
2.0	CONSOLIDATED EDISON INC COM										
209115104	09/29/2016	09/13/2016	152.79	146.72			6.07		0.00	0.00	
1.0	CROWN CASTLE INTL CORP NEW COM										
22822V101	09/29/2016	09/13/2016	94.21	92.03			2.18		0.00	0.00	
6.0	DIEBOLD INC COM										
253651103	09/29/2016	09/13/2016	147.57	150.31			-2.74		0.00	0.00	

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60898
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property			Date		Proceeds	Date		Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Federal Income Tax	
Cusip Number	Date Sold or Disposed	Acquired										Withheld	State Tax Withheld
2.0	DIGITAL RLTY TR INC COM												
253868103	09/29/2016	09/13/2016			194.96			186.66			8.30	0.00	0.00
21.0	DR PEPPER SNAPPLE GROUP INC COM STK												
26138E109	09/29/2016	12/16/2015			1,915.49			1,977.47			-61.98	0.00	0.00
8.0	IRON MTN INC NEW COM												
46284V101	09/29/2016	09/13/2016			303.13			289.71			13.42	0.00	0.00
3.0	LINEAR TECHNOLOGY												
535678106	09/29/2016	09/13/2016			177.14			173.94			3.20	0.00	0.00
2.0	PHILIP MORRIS INTERNATIONAL												
718172109	09/29/2016	09/13/2016			197.62			197.96			-0.34	0.00	0.00
4.0	VERIZON COMMUNICATIONS												
92343V104	09/29/2016	03/09/2016			209.36			211.69			-2.33	0.00	0.00
10.0	WASTE MGMT INC DEL												
94106L109	09/29/2016	10/06/2015			636.01			514.87			121.14	0.00	0.00
4.0	BANK OF HAWAII CORPORATION												
062540109	11/22/2016	09/29/2016			343.79			290.91			52.88	0.00	0.00
Total Short Term Sales					51,709.80			46,895.11	0.00	0.00	4,814.70	0.00	0.00

Long Term Sales

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60898
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Capital	Federal Income Tax Withheld	State Tax Withheld
97.0 ARCHER DANIELS MIDLAND CO												
039483102		03/09/2016	12/23/2013	3,500.79	4,188.44			-687.65			0.00	0.00
3.0 BLACKROCK INC CL A												
09247X101		03/09/2016	02/01/2013	964.69	709.14			255.55			0.00	0.00
130.0 CVR ENERGY INC COM STK												
12662P108		03/09/2016	Various	3,119.20	5,819.21			-2,700.01			0.00	0.00
333.0 CONOCOPHILLIPS												
20825C104		03/09/2016	Various	12,922.78	21,449.28			-8,526.50			0.00	0.00
33.0 M & T BK CORP												
55261F104		03/09/2016	02/01/2013	3,565.30	3,426.76			138.54			0.00	0.00
92.0 AGL RES INC												
001204106		06/08/2016	03/26/2015	6,056.53	4,494.85			1,561.68			0.00	0.00
1.0 COMPUTER PROGRAMS & SYS INC COM												
205306103		06/21/2016	07/03/2014	38.91	65.93			-27.02			0.00	0.00
20.0 COMPUTER PROGRAMS & SYS INC COM												
205306103		06/22/2016	Various	761.58	1,316.01			-554.43			0.00	0.00
38.0 COMPUTER PROGRAMS & SYS INC COM												
205306103		06/23/2016	07/07/2014	1,468.28	2,488.67			-1,020.39			0.00	0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 12 of 23
Ref: RSO

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60898
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property												
Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Withheld	Federal Income Tax	State Tax	Withheld
14.0	COMPUTER PROGRAMS & SYS INC COM											
205306103	06/24/2016	Various	528.61	916.15			-387.54			0.00		0.00
18.0	COMPUTER PROGRAMS & SYS INC COM											
205306103	06/27/2016	07/02/2014	674.00	1,177.53			-503.53			0.00		0.00
43.0	ALTRIA GROUP INC											
02209S103	06/29/2016	02/01/2013	2,916.24	1,467.95			1,448.29			0.00		0.00
69.0	BEMIS INC											
081437105	06/29/2016	03/31/2015	3,454.78	3,201.08			253.70			0.00		0.00
40.0	BEMIS INC											
081437105	06/29/2016	03/31/2015	1,992.19	1,855.70			136.49			0.00		0.00
105.0	BROADRIDGE FINL SOLUTIONS INC COM STK											
11133T103	06/29/2016	12/22/2014	6,658.58	4,813.57			1,845.01			0.00		0.00
53.0	BROADRIDGE FINL SOLUTIONS INC COM STK											
11133T103	06/29/2016	12/22/2014	3,366.37	2,429.70			936.67			0.00		0.00
8.0	HOME DEPOT INC											
437076102	06/29/2016	02/01/2013	1,019.58	538.98			480.60			0.00		0.00
145.0	NEW YORK COMMUNITY BANCORP INC COM											
649445103	06/29/2016	02/01/2013	2,134.57	1,941.18			193.39			0.00		0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60898
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.

Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property									
Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax- Withheld
61.0	RAYTHEON CO NEW								
755111507	06/29/2016	02/01/2013	8,176.85	3,212.15			4,964.70		0.00
519.0	LEIDOS HLDGS INC COM								
525327102	08/26/2016	Various	20,573.33	6,013.95			14,559.38		0.00
0.74	LEIDOS HLDGS INC COM								
525327102	09/09/2016	02/01/2013	29.74	7.86			21.88		0.00
0.43	DELL TECHNOLOGIES INC COM CL V COM CL V								
24703L103	09/26/2016	09/25/2015	20.67	20.30			0.37		0.00
49.0	ALTRIA GROUP INC								
02209S103	09/29/2016	02/01/2013	3,090.98	1,672.78			1,418.20		0.00
47.0	CARDINAL HEALTH INC								
14149Y108	09/29/2016	Various	3,632.16	3,934.46			-302.30		0.00
13.0	CORRECTIONS CORP AMER NEW								
22025Y407	09/29/2016	03/28/2013	181.87	490.22			-308.35		0.00
30.0	DELL TECHNOLOGIES INC COM CL V COM CL V								
24703L103	09/29/2016	Various	1,432.48	1,416.00			16.48		0.00
114.0	DIEBOLD INC COM								
253651103	09/29/2016	Various	2,803.78	4,483.79			-1,680.01		0.00

This is important tax information and is being furnished to you.

2016 Tax Information Statement

Page 14 of 23
Ref: RSO

Recipient's Name and Address:
SARGENT FAMILY FOUNDATION
MR. ROBERT PASQUEST, CPA
PASQUESI SHEPPARD LLC
585 BANK LANE
LAKE FOREST, IL 60045

Account Number: 26-60898
Recipient's Tax ID Number: XX-XXX1349

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property				Proceeds		Cost or Other Basis		Market Discount		Wash Loss Disallowed		Net Gain or Loss		Federal Income Tax Withheld		State Tax Withheld	
Cusip Number	Date Sold or Disposed	Date Acquired															
71.0	GILEAD SCIENCES INC																
375558103	09/29/2016	Various		5,572.50		7,316.17						-1,743.67		0.00		0.00	0.00
114.0	IRON MTN INC NEW COM																
46284V101	09/29/2016	08/21/2013		4,319.58		2,891.60						1,427.98		0.00		0.00	0.00
4.0	KIMBERLY CLARK CORP																
494368103	09/29/2016	09/25/2015		504.55		435.32						69.23		0.00		0.00	0.00
23.0	LEIDOS HLDGS INC COM																
525327102	09/29/2016	02/01/2013		1,010.70		244.21						766.49		0.00		0.00	0.00
69.0	LINEAR TECHNOLOGY																
535678106	09/29/2016	Various		4,074.27		2,696.04						1,378.23		0.00		0.00	0.00
2.0	TARGET CORP																
87612E106	09/29/2016	06/25/2015		136.18		169.68						-33.50		0.00		0.00	0.00
39.0	BANK OF HAWAII CORPORATION																
062540109	11/22/2016	Various		3,351.98		2,285.56						1,066.42		0.00		0.00	0.00
0.2	M D C HLDGS INC																
552676108	12/02/2016	07/01/2015		5.23		5.74						-0.51		0.00		0.00	0.00
Total Long Term Sales				114,059.83		99,595.96		0.00		0.00		14,463.87		0.00		0.00	0.00

This is important tax information and is being furnished to you.