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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

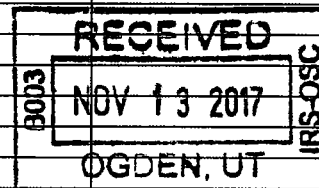
Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation SEDGE PLITT CHARITABLE TRUST III		A Employer identification number 35-6739620
Number and street (or P.O. box number if mail is not delivered to street address) C/O LOREN STONE, 3201 OLD GLENVIEW ROAD	Room/suite 300	B Telephone number (847) 679-6975
City or town, state or province, country, and ZIP or foreign postal code WILMETTE, IL 60091		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,958,467.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		271,294.	271,294.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		88,954.			
b Gross sales price for all assets on line 6a 1,004,690.					
7 Capital gain net income (from Part IV, line 2)			88,954.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,963.	-131.		STATEMENT 2
12 Total Add lines 1 through 11		365,211.	360,117.		
13 Compensation of officers, directors, trustees, etc		52,680.	13,170.		39,510.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		13,944.	4,183.		9,761.
c Other professional fees STMT 4		65,029.	65,029.		0.
17 Interest					
18 Taxes STMT 5		11,165.	8,165.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,434.	1,434.		0.
24 Total operating and administrative expenses Add lines 13 through 23		144,252.	91,981.		49,271.
25 Contributions, gifts, grants paid		346,000.			346,000.
26 Total expenses and disbursements Add lines 24 and 25		490,252.	91,981.		395,271.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-125,041.			
b Net investment income (if negative, enter -0-)			268,136.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments		177,193.	131,320.	131,320.	
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 8	2,602,585.	2,553,603.	4,622,738.	
	c Investments - corporate bonds	STMT 9	2,915,213.	2,898,166.	2,989,359.	
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 10	97,652.	97,652.	215,050.	
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,792,643.	5,680,741.	7,958,467.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds		5,038,411.	5,038,411.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds		754,232.	642,330.		
	30 Total net assets or fund balances		5,792,643.	5,680,741.		
	31 Total liabilities and net assets/fund balances		5,792,643.	5,680,741.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,792,643.
2 Enter amount from Part I, line 27a	2 -125,041.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3 13,587.
4 Add lines 1, 2, and 3	4 5,681,189.
5 Decreases not included in line 2 (itemize) ▶ TIMING DIFFERENCES	5 448.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,680,741.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RBC CAPITAL MARKETS	P		
b RBC CAPITAL MARKETS	P		
c SPDR GOLD TRUST SHS	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 794,547.		707,062.	87,485.
b 209,873.		208,581.	1,292.
c 93.		93.	0.
d 177.			177.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			87,485.
b			1,292.
c			0.
d			177.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	88,954.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	389,585.	7,982,630.	.048804
2014	335,278.	8,176,319.	.041006
2013	407,338.	8,012,041.	.050841
2012	128,527.	7,500,163.	.017137
2011	347,565.	7,226,172.	.048098

2 Total of line 1, column (d)	2	.205886
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041177
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,930,474.
5 Multiply line 4 by line 3	5	326,553.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,681.
7 Add lines 5 and 6	7	329,234.
8 Enter qualifying distributions from Part XII, line 4	8	395,271.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,681.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	2,681.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	2,681.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	7,407.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,407.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,726.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STATEMENT 11		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of HOWARD STONE Telephone no. (312) 634-3400		
Located at 3100 DUNDEE ROAD, SUITE 208, NORTHBROOK, IL ZIP+4 60062		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD STONE 3100 DUNDEE ROAD, SUITE 208 NORTHBROOK, IL 60062	TRUSTEE 9.00	52,680.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments See instructions	
3 N/A	
	0.
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,646,427.
b	Average of monthly cash balances	1b	404,816.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,051,243.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,051,243.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	120,769.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,930,474.
6	Minimum investment return Enter 5% of line 5	6	396,524.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	396,524.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,681.
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,681.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	393,843.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	393,843.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	393,843.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	395,271.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	395,271.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,681.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	392,590.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				393,843.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			335,313.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ 395,271.				
a Applied to 2015, but not more than line 2a			335,313.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				59,958.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				333,885.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Tax year	Prior 3 years		(e) Total
		(a) 2016	(b) 2015	(c) 2014	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
	b 85% of line 2a				
	c Qualifying distributions from Part XII, line 4 for each year listed				
	d Amounts included in line 2c not used directly for active conduct of exempt activities				
	e Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
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1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

² Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FRIENDS OF ELNET 400 SKOKIE BLVD NORTHBROOK, IL 60062	N/A	PUBLIC	GENERAL FUNDS	10,000.
FRIENDS OF THE ISRAEL DEFENSE FORCES 29 E. MADISON ST. CHICAGO, IL 60602	N/A	PUBLIC	GENERAL FUNDS	25,000.
ISRAEL CANCER RESEARCH FUND 295 MADISON AVENUE, SUITE 520 NEW YORK, NY 10017-7754	N/A	PUBLIC	GENERAL FUNDS	10,000.
JEWISH FEDERATION OF METROPOLITAN CHICAGO 30 SOUTH WELLS ST CHICAGO, IL 60606	N/A	PUBLIC	GENERAL FUNDS	141,000.
JEWISH UNITED FUND 30 SOUTH WELLS ST CHICAGO, IL 60606	N/A	PUBLIC	GENERAL FUNDS	100,000.
Total	SEE CONTINUATION SHEET(S)			3a 346,000.
b Approved for future payment				
NONE				
Total			3b	0.

35-6739620

3	Grants and Contributions Paid During the Year (Continuation)
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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LESS: BOND PREMIUM AMORTIZATION	-9,939.	0.	-9,939.	-9,939.	
LESS: ACCRUED PURCHASE INTEREST	-4,315.	0.	-4,315.	-4,315.	
RBC CAPITAL MARKETS, LLC - CORP BOND INTEREST	118,604.	0.	118,604.	118,604.	
RBC CAPITAL MARKETS, LLC - DIVIDENDS	166,673.	177.	166,496.	166,496.	
RBC CAPITAL MARKETS, LLC - MARKET DISCOUNT	448.	0.	448.	448.	
TO PART I, LINE 4	271,471.	177.	271,294.	271,294.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ONEOK PARTNERS	4,963.	-131.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,963.	-131.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,944.	4,183.		9,761.
TO FORM 990-PF, PG 1, LN 16B	13,944.	4,183.		9,761.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	65,029.	65,029.		0.
TO FORM 990-PF, PG 1, LN 16C	65,029.	65,029.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	8,165.	8,165.		0.
ESTIMATED TAX PAYMENTS	3,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,165.	8,165.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RBC CAPITAL MARKETS, LLC - ADR FEES	1,434.	1,434.		0.
TO FORM 990-PF, PG 1, LN 23	1,434.	1,434.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
ONEOK PARTNERS - TAX/BOOK RECONCILIATION	10,837.
NONTAXABLE DISTRIBUTIONS NOT RECORDED ON BOOKS	2,750.
TOTAL TO FORM 990-PF, PART III, LINE 3	13,587.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RBC CAPITAL MARKETS, LLC - CORPORATE EQUITIES (SEE ATTACHED SCHEDULE)	2,553,603.	4,622,738.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,553,603.	4,622,738.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RBC CAPITAL MARKETS, LLC - CORPORATE BONDS (SEE ATTACHED SCHEDULE)	2,898,166.	2,989,359.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,898,166.	2,989,359.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ONEOK PARTNERSHIP	COST	97,652.	215,050.
TOTAL TO FORM 990-PF, PART II, LINE 13		97,652.	215,050.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	11
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EXPLANATION

THERE ARE NO STATE FILING REQUIREMENTS.

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 12

STATEMENT 12

EXPLANATION

THE FOUNDATION MADE A DISTRIBUTION TO A DONOR ADVISED FUND AND TREATED SUCH DISTRIBUTION AS A QUALIFYING DISTRIBUTION. DISTRIBUTIONS FROM THE DONOR ADVISED FUND WILL BE MADE FOR CHARITABLE PURPOSES CONSISTENT WITH CHARITABLE PURPOSES OF THE FOUNDATION.

Sedge Plitt Charitable Trust III

EIN: 35-6739620

Domestic Equities

Description	Shares	2015 Cost Basis	2016 Cost Basis	2016 FMV
Abbott Laboratories	1,500 00	29,635	29,635	57,615
AbbVie Inc	1,500 00	32,137	32,137	93,930
Alphabet Inc Class C Cap Stock	60 00	9,817	9,817	47,547
Alphabet Inc Class A Common Stock	60 00	9,759	9,759	46,309
Apple Inc	1,260 00	69,304	69,304	145,933
Bank of America Corp	6,000 00	58,853	58,853	132,600
Baxalta Incorporated	1,800 00	19,817	-	-
Baxter International	1,800 00	24,412	24,412	79,812
Becton Dickinson & Co	300 00	23,567	23,567	49,665
Berkshire Hathaway, Cl B	1,800 00	105,354	105,354	293,364
Centerpoint Energy Inc	2,500 00	36,874	36,874	61,600
Chevron Corp	1,300 00	47,087	47,087	153,010
Coca Cola Co	2,000 00	47,589	47,589	82,920
Colgate Palmolive Co	1,000 00	38,634	38,634	65,440
Costco Wholesale Corp	2,000 00	67,730	67,730	320,220
General Electric	4,000 00	137,379	137,379	126,400
International Business Machines Corp	400 00	80,581	80,581	66,396
Ishares Trust	1,000 00	54,500	54,500	121,830
Johnson and Johnson	1,500 00	96,915	96,915	172,815
Kellogg	2,000 00	70,208	70,208	147,420
McDonalds Corp	2,000 00	40,004	40,004	243,440
Microsoft Corp	2,600 00	72,744	72,744	161,564
Pepsico Inc	500 00	32,179	32,179	52,315
Procter & Gamble Co	500 00	31,545	31,545	42,040
Qualcomm Inc	600 00	36,918	36,918	39,120
SPDR Gold Trust Gold Shares	200 00	16,314	16,314	21,922
Sysco Corp	2,000 00	58,952	58,952	110,740
United Parcel Service	1,900 00	131,440	131,440	217,816
Verizon Communications	1,315 00	63,271	63,271	70,195
Wal-Mart Stores Inc	1,200 00	63,474	63,474	82,944
Whole Foods Market Inc	1,000 00	40,367	40,367	30,760
Yum Brands	0 00	-	-	-
Zimmer Holdings Inc	1,000 00	53,578	53,578	103,200
		1,700,938	1,681,122	3,440,882

International Equities

Anheuser-Busch InBev SA	1,000 00	57,499	57,499	105,440
Canadian Pacific Railway	250 00	11,679	11,679	35,693
China Mobile Limited Sponsored ADR	2,000 00	96,853	96,853	104,860
Lindt & Spruengli AG	6 00	20,904	20,781	30,656
Nestle SA-Sponsored ADR	5,000 00	137,640	137,640	359,375
Philippine Long Distance Telephone Co	0 00	51,244	-	-
Power Assets Holdings	10,100 00	44,200	44,200	89,042
Royal Dutch Shell Plc	500 00	49,149	49,149	57,970
SabMiller PLC Sponsored ADR	0 00	28,350	-	-
Shire PLC	266 00	-	50,551	45,321
Unilever	2,250 00	94,313	94,313	91,575

Vodafone Group	2,727 00	147,723	147,723	66,621
Wal-Mart De Mexico	3,600 00	25,410	25,410	64,829
		764,963	735,797	1,051,381

Preferred Stock

Surgutneftegaz Sponsored ADR	12,500 00	47,640	47,640	65,675
		47,640	47,640	65,675

Other Stock

Templeton Global Income Fund	10,000 00	89,044	89,044	64,800
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Total Corporate Stock

2,602,585	2,553,603	4,622,738
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Corporate Bonds

Countrywide Preferred Stk	3,000 00	70,497	70,497	76,380
Kinder Morgan Finance Corp 5 700%	100,000 00	100,000	-	-
Petrobras Intl Fin CO 3 875%	100,000 00	100,016	-	-
Telefonica Emisiones SA 3 992%	100,000 00	100,139	-	-
Sprint Nextel Corp 6 000%	100,000 00	102,272	-	-
Goldman Sachs Group, 5 625%	150,000 00	150,615	149,319	150,183
Fresenius Med Care US Fin Inc	85,000 00	88,109	86,088	87,231
AES Corp, 8 000%	100,000 00	103,634	-	-
PPL Energy Supply LLC 6 5%	125,000 00	134,481	130,490	129,063
Brinker Intl Inc	125,000 00	-	125,588	125,281
EMC Corp	125,000 00	-	123,377	123,615
Time Warner Cable Inc	150,000 00	159,911	156,050	160,143
HCA Inc Senior Notes 3 750%	150,000 00	150,916	150,641	154,125
Icahn Enterprises LP 4 875%	100,000 00	102,480	102,480	101,000
ADT Corp , 4 125%	100,000 00	98,900	-	-
Ford Motor Credit Company	150,000 00	-	149,325	149,994
Telefonica Emisiones SAU	125,000 00	132,346	130,413	135,480
Safeway Inc	150,000 00	155,167	153,805	151,875
Kinder Morgan Inc 3 050%	125,000 00	124,269	124,269	126,795
Centurylink Inc	100,000 00	-	101,432	105,750
Yum Brands Inc 3 875%	100,000 00	94,498	94,511	102,125
Netflix Inc 5 375	100,000 00	104,228	103,468	107,500
Kraft Heinz Foods Co	100,000 00	-	101,056	101,511
Zurich Reins Centre Hldgs, 7 125%	40,000 00	29,600	29,600	46,333
Citigroup Inc 5 9%	250,000 00	253,625	253,625	252,813
JP Morgan Chase 5 300%	200,000 00	199,660	199,660	204,112
Enterprise Prods Oper, 7 034%	150,000 00	154,850	154,793	153,153
General Electric Co 4 100%	860 00	744	-	-
General Electric Co 4 100%	236,000 00	204,256	207,680	244,897
General Electric Cap Corp, 6 250%	200,000 00	-	-	-
		2,915,213	2,898,166	2,989,359

Total Corporate Bonds

Other Investments

Oneok Partners	5,000 00	97,652	97,652	215,050
Total Other Investments		97,652	97,652	215,050